CITY OF HOLLY HILL, FLORIDA

CITY COMMISSION

AGENDA ● JUNE 11, 2024

City Commission Chamber	Regular City Commission Meeting	6:00 PM

CITY HALL
1065 RIDGEWOOD AVENUE
HOLLY HILL, FL 32117

City Clerk's office: (386) 248-9441 - Fax: (386) 248-9448

HOLLY HILL
FLORIDA

City Commission Chamber
City Hall
1065 Ridgewood Avenue
Holly Hill, FL 32117

CITY COMMISSION MEMBERS

Mayor
Chris Via

District 1 - Commissioner
John Penny

District 2 - Commissioner
Penny Currie

District 3 - Commissioner
John C. Danio

District 4 - Commissioner
Roy Johnson

CITY MANAGER
Joseph Forte

CITY CLERK
Valerie Manning

1. CALL TO ORDER

a. Roll Call
b. Invocation by Mayor Chris Via
c. Pledge of Allegiance

2. PUBLIC COMMENTS

3. APPROVAL OF MINUTES

1. Minutes - May 28, 2024 Regular City Commission Meeting

   (Requested by Valerie Manning, City Clerk)

4. CONSENT AGENDA - ITEMS (1 - 4)

The action proposed is stated for each item on the Consent Agenda. Unless a City Commissioner removes an item from the Consent Agenda, no discussion on individual items will occur and a single motion will approve all items. Is there anyone in the audience who wishes to speak on any item on the Consent Agenda?

1. Resolution –2024-R-36 A Resolution of the City Commission of the City of Holly Hill, Florida, Approving Change Order No. 2 with Tetra Tech, Inc., for Disaster Public Assistance Consulting Services, Extending the Period of Performance through December 31, 2024 and Increasing the Not-To-Exceed Amount of the Agreement to $169,851.31 and Authorizing the City Manager to Execute the Same; Providing for Severability; and Providing for an Effective Date.

   (Requested by Antoine Khoury, Public Works)

2. Resolution –2024-R-37 A Resolution of the City of Holly Hill, Florida, Authorizing the City Manager to Execute a Second Amendment to the Interlocal Fuel Agreement Between Volusia County and the City of Holly Hill, Extending the Terms of the Agreement through September 30, 2027; Providing for Severability; and Providing an Effective Date.

   (Requested by Antoine Khoury, Public Works)

3. Resolution –2024-R-38 A Resolution of the City of Holly Hill, Florida, Awarding a Task Order to Black Sands Development Group for the Golf Course Reclaimed Water Improvement Project at a Cost of $67,509.66 and Authorizing the City Manager to Execute the Same; and Providing for Severability; and Providing for an Effective Date.

   (Requested by Antoine Khoury, Public Works)

4. Resolution –2024-R-39 A Resolution of the City of Holly Hill, Florida, Authorizing the City Manager to Execute a Third Renewal Franchise Agreement Between the City of Holly Hill and TECO Peoples Gas for October 1, 2024 - October 31, 2029; Providing for Severability; and Providing for an Effective Date.

   (Requested by Valerie Manning, City Clerk)

5. REGULAR AGENDA

1. Resolution –2024-R-40 A Resolution of the City Commission of the City of Holly Hill, Florida, Approving an Increase of the "Not to Exceed" Cost of Electrical Repairs with Economy Electric for the Wastewater Division, Water Division and Facilities Division from $50,000 Annually to $75,000 Annually and Authorizing the City Manager to Execute the Same; Providing for Severability; and Providing for an Effective Date.

   (Requested by Antoine Khoury, Public Works)

2. Resolution –2024-R-41 A Resolution of the City Commission of the City of Holly Hill, Florida, Relating to the Florida Department of Environmental Protection Drinking Water State Revolving Fund Loan Program; Making Findings; Authorizing the Loan Application; Authorizing the Loan Agreement; Designating an Authorized Representative; Providing Assurances; Providing for Conflicts; Providing for Severability; and Providing an Effective Date.

   (Requested by Antoine Khoury, Public Works)

3. Resolution –2024-R-42 A Resolution of the City Commission of the City of Holly Hill, Florida, Relating to the Florida Department of Environmental Protection Clean Water State Revolving Fund Loan Program; Making Findings; Authorizing the Loan Application; Authorizing the Loan Agreement; Designating an Authorized Representative; Providing Assurances; Providing for Conflicts; Providing for Severability, and Providing for an Effective Date.

   (Requested by Antoine Khoury, Public Works)

6. PUBLIC HEARINGS

Please silence any cell phone, pager or noise making device as not to interrupt the meeting. Staff will introduce each item for consideration, with comments and recommendations. The applicant or appellant and supporters will be heard first. Those in opposition to the request will be heard next. Comments should be restricted to pertinent information regarding the agenda item under discussion. Out of courtesy to others, we ask that speakers keep their comments brief and try to limit these comments to information not previously discussed. Speakers should state their name and address clearly for the record. The City Clerk's office is required to retain any documents, photographs, drawings, etc. that are shown to the City Commissioners in support of a position. The City Commission may ask questions of speakers or of staff members. The Mayor will then ask the City Commission to make a recommendation or motion. Once a motion has been made and seconded, discussion will be closed to the floor. Following City Commission discussion, a vote will be taken. During voting, Commissioners who do not cast objecting votes are considered to have voted in support of the motion.

1. Ordinance –2024-O-3078 SECOND READING - an Ordinance of the City of Holly Hill, Florida, Creating Separation Requirements and Adding Definitions; Amending Sections 114-353 and 114-593 and 78-14 of the City Code; Providing for Codification; Providing for Conflicting Ordinances; Providing for Severability; and Providing an Effective Date.

   (Requested by Brian Walker, Board of Planning and Appeals)

7. COMMUNICATIONS

A. City Manager Comments

   a. Plaque Discussion

(Requested by Joseph Forte, City Manager)

B. City Attorney Comments
C. City Commission Comments
D. Mayor's Comments

8. ADJOURNMENT

Website Address – www.hollyhillfl.org (City Clerk)

NOTICE – If any person decides to appeal any decision of the City Commission at this meeting, he/she will need a record of the proceedings and, for that purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City does not prepare or provide such a record.

For special accommodations, please notify the City Clerk's Office at least 72 hours in advance. (386) 248-9441

Help for the hearing impaired is available through the Assistive Listening System. Receivers can be obtained from the City Clerk's Office.

In accordance with the Americans with Disabilities Act (ADA), persons needing a special accommodation to participate in the Commission proceedings should contact the City Clerk's Office no later than three (3) days prior to the proceedings.

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Agenda Item

MEETING DATE: **June 11, 2024**
FROM: **Valerie Manning**
SUBJECT: **Minutes - May 28, 2024 Regular City Commission Meeting**
NUMBER: **(ID # 4527)**
APPLICANT:
PLANNER:

DISCUSSION:

Minutes from the May 28, 2024 regular City Commission meeting.

MOTION:

Approve the minutes as submitted by staff.

- Minutes - May 28, 2024 - Regular City Commission meeting (PDF)

CITY OF HOLLY HILL, FLORIDA

CITY COMMISSION

MINUTES ● MAY 28, 2024

City Commission Chamber **Regular City Commission Meeting** **6:00 PM**

CITY HALL
1065 RIDGEWOOD AVENUE
HOLLY HILL, FL 32117

City Clerk's office: (386) 248-9441 - Fax: (386) 248-9448

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

1. CALL TO ORDER

a. Roll Call

Attendee Name	Title	Status	Arrived
Chris Via	Mayor	Present	
John Penny	District 1 - Commissioner	Present	
Penny Currie	District 2 - Commissioner	Present	
John C. Danio	District 3 - Commissioner	Present	
Roy Johnson	District 4 - Commissioner	Present	

b. Invocation by Commissioner Roy Johnson
c. Pledge of Allegiance

2. PRESENTATION - MID-YEAR BUDGET REVIEW FY2024

There was no vote needed; just a presentation by the Finance Director Michele Moore.

1. -1-2024

Mid Year Budget Review FY 2023-2024

(Requested by Michele Moore, Finance)

3. PUBLIC COMMENTS

The following individuals spoke to the Mayor and City Commissioners:

Jim Legary, Holly Hill; Cindy Mitchell, Holly Hill; Jody Roberts, Holly Hill.

4. APPROVAL OF MINUTES

1.

Minutes - May 14, 2024 - Regular City Commission Meeting

(Requested by Valerie Manning, City Clerk)
Mayor Via opened public participation. No one spoke.

RESULT:	**APPROVED [UNANIMOUS]**
MOVER:	John Penny, District 1 - Commissioner
SECONDER:	Roy Johnson, District 4 - Commissioner
AYES:	Via, Penny, Currie, Danio, Johnson

Enacted and approved this 28th day of May, 2024, in Holly Hill

5. CONSENT AGENDA - ITEMS (1 - 4)

Mayor Via asked if there was anyone in the audience that wished to speak on any item on the Consent Agenda or if any member of the City Commission wished to pull an item for further discussion. There was no one.

1. –2024-R-33 Resolution

A Resolution of the City of Holly Hill, Florida, Adopting an Amendment to the 2018 City of Holly Hill Personnel Rules and Regulations; Providing for Severability; Providing for Conflicting Resolutions; and Providing for an Effective Date.

(Requested by Valerie Manning, City Clerk)

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Penny Currie, District 2 - Commissioner
SECONDER:	John C. Danio, District 3 - Commissioner
AYES:	Via, Penny, Currie, Danio, Johnson

RESOLUTION
2024-R-33
A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, ADOPTING AN AMENDMENT TO THE 2018 CITY OF HOLLY HILL PERSONNEL RULES AND REGULATIONS; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, ADOPTING AN AMENDMENT TO THE 2018 CITY OF HOLLY HILL PERSONNEL RULES AND REGULATIONS; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Holly Hill adopted the 2018 Personnel Rules and Regulations to continue to provide consistent guidelines for Employees; and

WHEREAS, from time to time Personnel Rules and Regulations require amendments to insure they remain up to date with current law, along with providing clarifications and modifications where appropriate; and

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

WHEREAS, the representatives of each of the City's Collective Bargain Units and Department Heads have all reviewed the proposed 2024 amendment to the 2018 Personnel Rules & Regulations and have offered no objections or additional changes to this final amended document.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Commission hereby adopts the 2024 amendment to the 2018 City of Holly Hill Personnel Rules and Regulations, attached hereto for reference.

SECTION 2. SEVERABILITY. If any section, subsection, sentence, clause, phrase, or portion of this Resolution, or application hereof, is for any reason held invalid or unconstitutional by any Court, such portion or application shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions or application hereof.

SECTION 3. REPEAL. That all resolutions made in conflict with this Resolution are hereby repealed.

SECTION 4. EFFECTIVE DATE. That this Resolution shall become effective immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 28th day of MAY, 2024.

Enacted and approved this 28th day of May, 2024, in Holly Hill

2. –2024-R-34 Resolution

A Resolution of the City Commission of the City of Holly Hill, Volusia County, Florida, Amending the Adopted Budget for the City of Holly Hill for the Fiscal Year 2023 - 2024; and Providing for Severability; and Providing for an Effective Date.

(Requested by Michele Moore, Finance)

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Penny Currie, District 2 - Commissioner
SECONDER:	John C. Danio, District 3 - Commissioner
AYES:	Via, Penny, Currie, Danio, Johnson

RESOLUTION
2024-R-34
A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, VOLUSIA COUNTY, FLORIDA, AMENDING THE ADOPTED BUDGET FOR THE CITY OF HOLLY HILL FOR THE FISCAL YEAR 2023 - 2024; AND PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, VOLUSIA COUNTY, FLORIDA, AMENDING THE ADOPTED BUDGET FOR THE CITY OF HOLLY HILL FOR THE FISCAL YEAR 2023-2024; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The City of Holly Hill, by Resolution 2023-R-52, adopted an operating budget for Fiscal Year 2023 - 2024; and

WHEREAS, The City of Holly Hill, Resolution 2023-R-59, Resolution 2023-R-68, Resolution 2023-R-69, Resolution 2024-R-4, and Resolution 2024-R-9 amended the operating budget for Fiscal Year 2023-2024; and

WHEREAS, the budget adjustment increase revenues and expenditures in total pursuant to itemizations contained in Exhibit "A", which is attached hereto and incorporated herein; and

WHEREAS, the budget adjustments will allow the City of Holly Hill to adjust the Fiscal Year 2023-2024 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. AMENDED BUDGET. The City Commission of the City of Holly Hill amends the Fiscal Year 2023-2024 budget by revising the budget in total pursuant to itemizations contained in Exhibit "A", which is attached hereto and incorporated herein.

SECTION 2. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall become effective immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 28th day of MAY, 2024.

Enacted and approved this 28th day of May, 2024, in Holly Hill

3. -2024-R-35 Resolution

A Resolution of the City Commission of the City of Holly Hill, Florida, Authorizing the City Manager to Execute the First of the (1) One-Year Extensions to Agreement RFP 19-PW-16 with Phillips & Jordan, Inc., Crowder Gulf Joint Venture, Inc., and Ceres

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

Environmental Services, Inc., for Emergency Debris Hauling and Authorizing the City Manager to Execute the First of the (1) One-Year Extensions to Agreement RFP 19-PW-15 with Tetra Tech, Inc., Rostan Solutions, LLC and Thompson Consulting Services, LLC for Emergency Debris Monitoring; Providing for Severability; and Providing for an Effective Date.

(Requested by Antoine Khoury, Public Works)

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Penny Currie, District 2 - Commissioner
SECONDER:	John C. Danio, District 3 - Commissioner
AYES:	Via, Penny, Currie, Danio, Johnson

RESOLUTION
2024-R-35
A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE THE FIRST OF THE (1) ONE-YEAR EXTENSIONS TO AGREEMENT RFP 19-PW-16 WITH PHILLIPS & JORDAN, INC., CROWDER GULF JOINT VENTURE, INC., AND CERES ENVIRONMENTAL SERVICES, INC., FOR EMERGENCY DEBRIS HAULING AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE FIRST OF THE (1) ONE-YEAR EXTENSIONS TO AGREEMENT RFP 19-PW-15 WITH TETRA TECH, INC., ROSTAN SOLUTIONS, LLC AND THOMPSON CONSULTING SERVICES, LLC FOR EMERGENCY DEBRIS MONITORING; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE THE FIRST OF THE (1) ONE-YEAR EXTENSIONS TO AGREEMENT RFP 19-PW-16 WITH PHILLIPS & JORDAN, INC., CROWDER GULF JOINT VENTURE, INC., AND CERES ENVIRONMENTAL SERVICES, INC., FOR EMERGENCY DEBRIS HAULING AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE FIRST OF THE (1) ONE-YEAR EXTENSIONS TO AGREEMENT RFP 19-PW-15 WITH TETRA TECH, INC., ROSTAN SOLUTIONS, LLC AND THOMPSON CONSULTING SERVICES, LLC FOR EMERGENCY DEBRIS MONITORING; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the current agreements for emergency debris hauling and emergency debris monitoring are set to expire on June 11, 2024; and

WHEREAS, it is of paramount importance to have debris hauling and monitoring agreements in place in the event that disaster strikes; and

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

WHEREAS, the City of Holly Hill retains the sole right to determine whether renewal options should be granted; and

WHEREAS, all debris haulers from agreement RFP 19-PW-16 and all debris monitors from agreement RFP 19-PW-15 have agreed to the first of the (1) one-year extensions with no price increases.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Commission does hereby approve the first of the (1) one-year extensions to agreement RFP 19-PW-16 with Phillips & Jordan, Inc., Crowder Gulf Joint Venture, Inc., and Ceres Environmental Services, Inc., for emergency debris hauling.

SECTION 2. That the City Commission does hereby approve the first of the (1) one-year extensions to agreement RFP 19-PW-15 with Tetra Tech, Inc., Rostan Solutions, LLC and Thompson Consulting Services, LLC. for emergency debris monitoring.

SECTION 3. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 28th day of MAY, 2024.

Enacted and approved this 28th day of May, 2024, in Holly Hill

4.

Increase the Annual Limit of Clog Dog Services

(Requested by Antoine Khoury, Public Works)

RESULT:	**APPROVED [UNANIMOUS]**
MOVER:	Penny Currie, District 2 - Commissioner
SECONDER:	John C. Danio, District 3 - Commissioner
AYES:	Via, Penny, Currie, Danio, Johnson

Enacted and approved this 28th day of May, 2024, in Holly Hill

6. REGULAR AGENDA

1.

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

Request for a Lien Reduction - 909 Oleander Avenue

(Requested by Joseph Forte, City Manager)
Mayor Via opened public participation. No one spoke.

RESULT:	**APPROVED [UNANIMOUS]**
MOVER:	Roy Johnson, District 4 - Commissioner
SECONDER:	John C. Danio, District 3 - Commissioner
AYES:	Via, Penny, Currie, Danio, Johnson

Enacted and approved this 28th day of May, 2024, in Holly Hill

7. PUBLIC HEARINGS

1. –2024-O-3078 Ordinance

FIRST READING - an Ordinance of the City of Holly Hill, Florida, Creating Separation Requirements and Adding Definitions; Amending Sections 114-353 and 114-593 and 78-14 of the City Code; Providing for Codification; Providing for Conflicting Ordinances; Providing for Severability; and Providing an Effective Date.

(Requested by Brian Walker, Board of Planning and Appeals)
Mayor Via opened public participation.
Jim Legary, Holly Hill; Arthur Byrnes, Holly Hill; Laura Depass, Holly Hill.

RESULT:	**APPROVED AT 1ST READING [UNANIMOUS]**	**Next: 6/11/2024 6:00 PM**
MOVER:	Penny Currie, District 2 - Commissioner	
SECONDER:	John Penny, District 1 - Commissioner	
AYES:	Via, Penny, Currie, Danio, Johnson	

2. –DOC-2024-5

990 Alabama Avenue Storage Facility - Special Exception

(Requested by Brian Walker, Board of Planning and Appeals)
Ex parte communications:

Mayor Via informed the City Commissioners that he had spoken to the owner over a year ago and hasn't spoken to him since; recently spoke to a neighbor. No other member of the City Commission had any ex parte communications pertaining to this special exception.

Mayor Via opened public participation.

Jerry Bishop, Holly Hill; Jody Roberts, Holly Hill; Glen Brown, Holly Hill; Susan Blank.

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

Mayor Via closed public participation.

Harry Newkirk, P.E., President/CEO for Newkirk Engineering spoke briefly and answered questions for clarification of the City Commissioners and questions from the public.

RESULT:	**APPROVED [UNANIMOUS]**
MOVER:	Penny Currie, District 2 - Commissioner
SECONDER:	Roy Johnson, District 4 - Commissioner
AYES:	Via, Penny, Currie, Danio, Johnson

Enacted and approved this 28th day of May, 2024, in Holly Hill

8. COMMUNICATIONS

A. City Manager Comments
None.

B. City Attorney Comments
None.

C. City Commission Comments
Commissioner Penny informed the Mayor and City Commissioners that they raised $4,300 for the reading program at the Holly Hill school from Copper Bottom; Assistant Principal Mr. Zablo will be leaving and going to Port Orange Elementary and Principal Voges will be retiring and the new Holly Hill School Principal will be Ms. Dietz. There are still spots available to read to the kids on Tuesday and Thursday, June 10th and August 1st from 9:00 AM - 11:00 AM.

Commissioner Currie mentioned that she would be in favor of putting up a 3-way stop sign on Alabama, per the request of the citizen who came forward to speak during public comments.

Mayor Via stated for the record, he doesn't agree with that.

Commissioner Danio enjoyed the Memorial Day Remembrance at City Hall.

Commissioner Johnson enjoyed the Memorial Day Remembrance as well; it was nice that it took place in front of the Veterans Memorial monument; briefly read several fatalities that have taken place in District 5, information he received from the TPO.

D. Mayor's Comments
Mayor Via mentioned that Mr. Forte, Mr. Walker, Mr. Cox and himself went to a CRA meeting in Deland, joined by the County Manager; FDOT will take over LPGA up to Nova Road in the future.

9. ADJOURNMENT

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

This meeting adjourned at approximately 8:05 PM.

Attachment: Minutes - May 28, 2024 - Regular City Commission meeting (4527 : Minutes)

HOLLY HILL
FLORIDA

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Resolution

MEETING DATE: **June 11, 2024**
FROM: **Antoine Khoury**
SUBJECT: **A Resolution of the City Commission of the City of Holly Hill, Florida, Approving Change Order No. 2 with Tetra Tech, Inc., for Disaster Public Assistance Consulting Services, Extending the Period of Performance through December 31, 2024 and Increasing the Not-To-Exceed Amount of the Agreement to $169,851.31 and Authorizing the City Manager to Execute the Same; Providing for Severability; and Providing for an Effective Date.**
NUMBER: **2024-R-36**
APPLICANT:
PLANNER:

DISCUSSION:

On November 6, 2022, the Holly Hill City Commission approved an agreement with Tetra Tech, Inc., to provide disaster public assistance consulting following damages to City properties during Hurricane Ian. This agreement included terms through November 22, 2023 and a cost not to exceed $160,000. The resolution approving this agreement is included under "Exhibit A".

Due to a very lengthy review process from FEMA, the City executed a "no-cost" change order extending the duration of work through May 23, 2024. The fully executed Change Order Number 1 is included under "Exhibit B".

Unfortunately, as of this date, FEMA is still in the review process for items damaged during Hurricane Ian. As such, Tetra Tech has proposed an additional change order extending the duration of work through December 31, 2024.

Tetra Tech's cost proposal was originally $149,424. In order to allow for additional work as needed, the City Commission approved a not to exceed cost of $160,000 for public assistance consulting. Due to the additional amount of time required to assist the City through December 31, 2024, an increase of the contract amount to $169,851.31 is proposed through Change Order No. 2. This change order is included under "Exhibit C".

FISCAL ANALYSIS:

There are currently adequate funds in the Solid Waste account 495-3040-534-3400 to cover the increased cost of Public Assistance Consulting.

STAFF RECOMMENDATION:

Approve Change Order No. 2 with Tetra Tech for disaster public assistance consulting services, extending the period of performance through December 31, 2024 and increasing the not-to-exceed amount of the agreement to $169,851.31 and authorize the City Manager to execute the same.

COMMISSION GOAL:

Goal #1: Develop and maintain a sound and sustainable financial plan for the city that establishes sufficient reserves for all funds, ensures (whenever possible) that user fees pay for services rendered, provides a realistic capital improvement program, and encourages public/private sector partnerships and intergovernmental partnerships.

Goal #4: Provide proficient public health and safety services in terms of police and fire protection, water, storm water, waste water and solid waste management and disaster preparedness with a focus on intergovernmental collaboration, private sector partnerships, and utilization of technologies and proven innovations.

RESOLUTION:

APPROVE CHANGE ORDER NO. 2 WITH TETRA TECH FOR DISASTER PUBLIC ASSISTANCE CONSULTING SERVICES, EXTENDING THE PERIOD OF PERFORMANCE THROUGH DECEMBER 31, 2024 AND INCREASING THE NOT-TO-EXCEED AMOUNT OF THE AGREEMENT TO $169,851.31 AND AUTHORIZE THE CITY MANAGER TO EXECUTE THE SAME.

ATTACHMENTS:

- Exhibit A - Resolution 2022-90 (PDF)
- Exhibit B - Change Order No. 1 Fully Executed (PDF)
- Exhibit C - Proposed Changer Order No. 2 (PDF)

Resolution No. 2024-36

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, APPROVING CHANGE ORDER NO. 2 WITH TETRA TECH, INC., FOR DISASTER PUBLIC ASSISTANCE CONSULTING SERVICES, EXTENDING THE PERIOD OF PERFORMANCE THROUGH DECEMBER 31, 2024 AND INCREASING THE NOT-TO-EXCEED AMOUNT OF THE AGREEMENT TO $169,851.31 AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, APPROVING CHANGE ORDER NO. 2 WITH TETRA TECH, INC., FOR DISASTER PUBLIC ASSISTANCE CONSULTING SERVICES, EXTENDING THE PERIOD OF PERFORMANCE THROUGH DECEMBER 31, 2024 AND INCREASING THE NOT-TO-EXCEED AMOUNT OF THE AGREEMENT TO $169,851.31 AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission approved an agreement with Tetra-Tech, Inc., for disaster public assistance consulting in an amount not to exceed $160,000 on November 22, 2022 through Resolution 2022-90; and

WHEREAS, "No Cost" Change Order No. 1 was fully executed on September 26, 2023, extending the period of performance through May 23, 2024; and

WHEREAS, due to extensive FEMA review, an additional change order has been proposed extending the period of performance through December 31, 2024 and increase the "not to exceed" cost to $169,851.31.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Commission does hereby approve Change Order No. 2 with Tetra Tech, Inc., for disaster public assistance consulting services, extending the period of performance through December 31, 2024 and increasing the not-to-exceed amount to $169,851.31 and authorizes the City Manager to execute the same.

SECTION 2. SEVERABILITY. If any section or portion of a section of this

Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 11th day of JUNE, 2024.

Chris Via, Mayor 6/11/2024

Valerie Manning, City Clerk,CMC 6/11/2024

Resolution No. 2022-90

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, APPROVING A COOPERATIVE AGREEMENT WITH TETRA-TECH, INC., TO PROVIDE DISASTER PUBLIC ASSISTANCE CONSULTING SERVICES FOR HURRICANE IAN IN AN AMOUNT NOT TO EXCEED $160,000, AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, APPROVING A COOPERATIVE AGREEMENT WITH TETRA-TECH, INC., TO PROVIDE DISASTER PUBLIC ASSISTANCE CONSULTING SERVICES FOR HURRICANE IAN IN AN AMOUNT NOT TO EXCEED $160,000, AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME; PROVIDING SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City desires a contractor to provide disaster public assistance consulting to assist in the recovery of expenditures from Hurricane Ian; and

WHEREAS, Tetra-Tech has an active agreement with Volusia County for disaster public assistance consulting services which allows for cooperative purchasing agreements; and

WHEREAS, the City is currently contracted with Tetra-Tech to provide debris monitoring services and has benefited from using Tetra-Tech for public assistance consulting services during Hurricane Irma.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Commission of the City of Holly Hill approve a cooperative purchasing agreement with Tetra-Tech, Inc., to provide disaster public assistance consulting services for Hurricane Ian in an amount not to exceed $160,000, and authorize the City Manager to execute the same.

SECTION 2. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect

Attachment: Exhibit A - Resolution 2022-90 (2024-R-36 : Public Assistance Consulting Change Order)

immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 22nd day of NOVEMBER, 2022.

Attachment: Exhibit A - Resolution 2022-90 (2024-R-36 : Public Assistance Consulting Change Order)

WORK ASSIGNMENT No. 001-2022
CITY OF HOLLY HILL, FLORIDA
TETRA TECH, INC.

Pursuant to the City of Holly Hill Cooperative Purchasing Agreement for RFP #17-SQ-43BB - Disaster Cost Recovery and Related Grant and Project Management Services entered into by and between the City of Holly Hill, a political subdivision of the State of Florida, hereinafter referred to as "City" and Tetra Tech, Inc., hereinafter referred to as "Consultant," a determination has been made by City that there is a need for the performance of or rendering of services by Consultant of a certain "Work Assignment" under the purview of said Agreement, and Consultant is hereby authorized to perform or render the particular services of work described as follows:

TITLE OF THE PROJECT: 2022 Hurricane Ian | FEMA Public Assistance Program Management Support

DURATION OF WORK:

Estimated project term: November 22, 2022 through November 22, 2023 (one year) or until completion of the below scope of work or until the funds have been expended in full, whichever first occurs. The period of performance may be extended upon approval by both parties. To the extent the period of performance is required to be extended due to reasons beyond the Consultant control; such unforeseen circumstances may result in an increase in the project timeline and budget.

SCOPE OF SERVICES

Following the impacts of Hurricane Ian, the State of Florida received a major disaster declaration on 9/29/2022, FEMA-4673-DR, aiding in the ability of affected communities to respond to and recover from this event. Consultant will provide program management support with the FEMA Public Assistance (PA) recovery program to the City through the following services:

Task 1: Public Assistance Operational Planning and Preliminary Compliance Support

Consultant will provide support with identifying applicant's disaster impacts and recovery priorities, as well as provide support with collecting critical information required to initiate a FEMA Public Assistance claim.

Subtask 1.1 - Exploratory Call Support

Consultant will provide support collecting general information about the disaster impacts in preparation for an Exploratory Call with FEMA.

Subtask 1.2 - Recovery Scoping Meeting (RSM) Preparation and Support

Consultant will provide support collecting preliminary damage information in order to support damage assessments, as well as prepare in-depth analysis and discussions surrounding the extent of total disaster damages. Consultant will also provide support with responding to FEMA's questions during the RSM, which starts the 60-day regulatory timeframe for the applicant to identify incident-related damages.

Subtask 1.3 - Force Account Labor (FAL) Compliance Support

Consultant will perform a review of the City's labor and payroll policies and provide feedback regarding eligible labor costs able to be claimed through the PA program for both Debris Removal operations and Emergency Protective Measures activities. Consultant will also provide (if requested) timesheet templates for capturing and documenting response and recovery labor activities performed by City staff. Consultant will also provide control language regarding best practices and procedures for documenting eligible activities on timesheet logs.

Subtask 1.4 - Force Account Equipment (FAE) Compliance Support

Consultant will provide (if requested) equipment usage log templates for capturing and documenting response and recovery equipment hours for City-owned assets. Consultant will also provide control language regarding best practices and procedures for documenting eligible activities on usage logs.

Subtask 1.5 - Emergency Procurement Compliance Support

Consultant will perform a review of the City's procurement and purchasing policies and provide support with regards to proper procurement compliance procedures during emergency periods and response efforts. Consultant will also provide support concerning documenting emergency procurement justifications and reasons and supply Procurement Justification Templates to the City if requested.

Attachment: Exhibit A - Resolution 2022-90 (2024-R-36 : Public Assistance Consulting Change Order)

Subtask 1.6 - Insurance Review

Consultant will provide insurance support through the review of insurance policies for facilities and damages related to the event, with the objective of verifying and identifying projects that may be completely or partially reimbursed by insurance proceeds.

Subtask 1.7 - Grant Management Technical Assistance

Consultant will collect and review key policies and procedures relevant to the Public Assistance program and provide guidance regarding best practices surrounding recovery operations as required. Consultant will also provide support regarding Public Assistance programmatic timelines, requirements, key milestones and deliverables, and general recovery strategies. Consultant will also provide support with identifying other potential funding/reimbursement methods for disaster related costs, as well as providing financial recovery strategy support for multiple potential sources if requested to do so.

Task 2: Damage Intake Support

Consultant will provide support to accomplish critical Public Assistance milestones and prepare key deliverables to accomplish objective of capturing and documenting incident related damages. This support will be provided through the following subtasks:

Subtask 2.1 - Damage Inventory Capture and Generation

Consultant will provide support gathering and preparing 60-day Damage Inventory (DI) and uploading relevant supporting documentation to Grants Portal.

Subtask 2.2 - Site Inspection Planning

Consultant will assist with planning and preparing for FEMA Site Inspections. Consultant will provide the best practices on how to conduct site inspections and capture critical information required for project formulation. Consultant will work with the City to draft a site inspection plan compliant with FEMA PA and FDEM program policies. This plan will identify processes and procedures for the City, including site inspections, mitigation inspections, Damage Description & Dimensions (DDD) development, scope of work formulation, cost estimating, and construction. Consultant will also assist with scheduling FEMA site inspections.

Subtask 2.3 - Site Inspection Execution

Consultant will provide a staff member to attend FEMA Site Inspections with City staff. Consultant will assist the City's staff by capturing critical information during the visits. Consultant staff will review FEMA's Site Inspection Report alongside City technical staff and advise on potential compliance pitfalls.

Subtask 2.4 - Damage Description and Dimensions (DDD) Development and Capture Support

Consultant will review FEMA DDDs based on data and technical information captured during the site inspection process to verify that damages identified by City and Consultant staff were captured accurately and in totality.

Subtask 2.5 - Completed Work Data Intake and Desktop Review

Consultant will work with identified department points-of-contact (POCs) to collect and capture completed force account labor, equipment, material and contract purchase/ invoice records and expense documentation related to the disaster. Upon receipt of this documentation, Consultant will conduct a preliminary desktop review of the data to identify systematic data/information deficiencies that may impact data entry, reconciliation and the creation of project cost summary records and reimbursement submissions. Consultant will identify issues, and deficiencies will be reported for resolution.

Exhibit 1: Task 2 Deliverable Summary

Deliverable	Description
FEMA Damage Inventory	Completed 60-day Damage Inventory spreadsheet uploaded to Grants Portal.
FEMA Site Inspection Schedule	FEMA Site Inspection schedule of facilities detailing dates, locations, and on-site resources planned for execution.
DDD Review Memorandum(s)	Tabletop review memo of DDDs for each inspected facility by Consultant technical resource.

Attachment: Exhibit A - Resolution 2022-90 (2024-R-36 : Public Assistance Consulting Change Order)

Task 3: Data Reconciliation and Project Formulation

Consultant will assist with documentation reconciliation and cost package development for projects for submission to FEMA. Depending on project type, this support will be provided through the subtasks listed below:

Subtask 3.1 - Completed Work Data Reconciliation and Review

Consultant will reconcile completed work cost expenses, including FAL, FAE, and contract costs, and create project cost summary documents. Consultant will package and prepare supporting documentation for eventual submission to Grants Portal. Consultant will also review documentation for validity and compliance with FEMA Public Assistance programmatic requirements. If supporting documentation or compliance deficiencies are identified, Consultant will work with City points of contact to collect missing documentation or rectify compliance issues if able.

Subtask 3.2 - Permanent Work Procurement and Compliance Support

Consultant will review emergency and permanent work procurements for 2CFR compliance and provide feedback regarding compliance issues and pitfalls.

Subtask 3.3 - Work To-Be-Completed Cost Estimation

Upon finalization of permanent work DDDs, consultant will prepare repair cost estimates using FEMA approved cost estimation software (RSMeans). Consultant will also prepare additional project cost estimation documentation including project CEF as relevant.

Subtask 3.4 - Work To-Be-Completed 406 Mitigation Alternatives Support and 406 Hazard Mitigation Proposal (HMP) Development

Upon completion of site inspection and DDD finalization, and during cost estimation phase, Consultant technical staff will present 406 mitigation alternative options for review by relevant points of contact with the goal of developing 406 Hazard Mitigation Proposals (HMPs). Upon selection of preferable 406 mitigation alternative option, Consultant technical staff will prepare 406 HMP for submission for applicable permanent work projects.

Exhibit 2: Task 3 Deliverable Summary

Deliverable	Description
Completed Work Documentation Packages	Fully reviewed and reconciled data packages ready for upload to Grants Portal.
Scope of Work and RSMeans Cost Estimate(s)	Develop the repair scope of work and cost estimate for approved facilities.
406 Hazard Mitigation Proposal(s)	406 Hazard Mitigation Proposal and supporting documentation for selected alternatives.

Task 4: Grant Management Support

Consultant will support City through FEMA review, obligation, and reimbursement processes through the following subtasks:

Subtask 4.1 - Grants Portal Project Submission Support and Obligation Support

Consultant will support the City with the final creation, collection, and upload of critical documentation and information required through Grants Portal, including EEI support and completion, and upload of relevant project documentation. During FEMA's review process, Consultant will also support the City with responses to FEMA Requests for Information (RFIs) that may be requested prior to securing project obligations. Consultant will also support the City with relevant project versioning/amendment requests if/when required to do so.

Subtask 4.2 - Grant Management Reporting

Consultant will support the City with FEMA reporting requirements including Time Extensions, Quarterly Progress Reports (QPRs), as well as associated monitoring requirements such as permanent work project work validation and completed cost collection.

Subtask 4.3 - Completed Work Requests for Reimbursement Support

Consultant will provide support with submitting Requests for Reimbursement (RFRs) from FDEM, as well as responding to State RFIs if required.

Subtask 4.4 - Eligibility and Determination Memorandums and Damages Under Review Support

Attachment: Exhibit A - Resolution 2022-90 (2024-R-36 : Public Assistance Consulting Change Order)

Consultant will provide support with reviewing and responding to eligibility concerns that may arise in the form of Determination Memos (DMs) or Damages Under Review (DURs). Consultant will review damages in question and work with the City to prepare and submit potential appeals if requested.

ESTIMATED COST (not to exceed)

Estimated Not-to-Exceed: **$149,424.00**

The estimated not-to-exceed amount is based on Consultant's current understanding of the project requirements and best estimates of level of effort required to perform the basic services and may be subject to change upon agreement between the City and Consultant. The fee for the services will be based on the actual hours of services furnished multiplied by Consultant's hourly rates plus travel expenses as set forth in the Cooperative Purchasing Agreement between the City and Consultant for Disaster Cost Recovery and Related Grant and Project Management Services (Contract #RFP #17-SQ-43BB). Table 1 shows the estimated cost breakdown by task. Table 2 outlines the anticipated staff positions and level of effort for these services.

Table 1: Estimated Cost Breakdown by Project Task [1][2][3]

Task Description	Estimated Total
Task 1: Public Assistance Operational Planning and Preliminary Compliance Support	$21,930.00
Task 2: Damage Intake Support	$34,400.00
Task 3: Data Reconciliation and Project Formulation	$58,600.00
Task 4: Grant Management Support	$24,600.00
Estimated Labor	**$XXX**
Estimated Expenses (Travel)	**$9,894.00**
Estimated Total	**$149,424.00**

Table 2: Estimated Cost Breakdown by Labor Category [1][2][3]

Labor Category	Hourly Rate	Estimated Hours	Estimated Total
PIC/Executive Consultant	$215.00	10	$2,150.00
Project Manager/Principal Consultant	$165.00	285	$47,025.00
Senior Grant Management Consultant	$150.00	35	$5,250.00
Grant Management Consultant	$135.00	250	$33,750.00
Consultant	$125.00	215	$26,875.00
Analyst	$90.00	16	$1,440.00
Administrative Assistant	$45.00	44	$1,980.00
Estimated Labor			**$XXX**
Estimated Expenses (Travel)			**$9,894.00**
Estimated Total			**$149,424.00**

[1] The above estimated level of effort and associated costs are based on available information at the time the estimates were prepared and do not represent the actual cost of the project. The fee for services will be based on the actual hours of services furnished multiplied by Consultant's hourly rates plus travel expenses. If, during the performance of this work, it is determined additional funding is required in order to complete the project, Consultant and City will mutually agree on a new/revised estimated cost.

[2] The hourly rates are inclusive of overhead, profit, direct, and general & administrative expenses. Travel expenses will be subject to the Volusia County Travel and Training Policy as set forth in the County's web site; http://www.volusia.org/purchasing/.

[3] Consultant may take the following actions, in its discretion, so long as Consultant does not exceed the estimated grand total: (i) Use fewer hours of one labor category and more hours of another labor category or categories and (ii) use fewer hours within one task and more hours within another task as necessary.

Attachment: Exhibit A - Resolution 2022-90 (2024-R-36 : Public Assistance Consulting Change Order)

PROJECT ASSUMPTIONS

The scope of services and project costs shown above were developed with the following assumptions and exclusions:

- **Project Sponsor.** The City will assign a primary point of contact to serve as project sponsor to address administrative and functional issues.
- **On-Site/Remote Support.** This budget assumes this assistance will be provided by a combination of on-site and remote staff.
- **Access to Materials.** Documentation pertinent to the execution of this project should be made available to Consultant for review in electronic format or paper copy upon request.
- **Access to Key Personnel.** Availability of City key personnel is critical to obtaining the information required for the success of this project. Information presented by key personnel will be accepted as factual and no confirmation will be made.
- **Other Assistance Needed.** Should the City Project Sponsor request additional services that are not able to be completed within the scope or budget of this proposal, a proposal for additional services can be submitted as needed.
- **Invoicing/Payment.** The City will be invoiced in accordance with the Master Service Agreement.
- **Proposal.** This proposal is based on our current understanding of the project, and revisions will be subject to mutual agreement on the final work scope/schedule and other technical/management requirements desired by the City. The final approved proposal will be part of the awarded Task Order/Purchase Order by reference or incorporated as an exhibit. This estimate is based on $3,050,000 of estimated damages. Consultant may present the revised budget if amount of damages increases.
- **Task 2: Site Inspections Estimated Hours.** For this estimate, Consultant assumes that one Assessor per site will be required to spend an average of 4 hours at each facility assessment. During the Operational Planning and Scheduling phase, if it is determined that fewer resources are required, Consultant will coordinate with the City if appropriate to reallocate assessor teams if both parties deem it appropriate. Consultant's invoiced hours per facility will be based on actual hours recorded for each assessment, which may be higher or lower than this assumption based on assessment size and complexity.
- **Site Visits.** Additional site visits due to conditions outside Consultant or the City's control (e.g., due to changing/rotation of FEMA/FDEM staff or loss of documentation by FEMA/FDEM) that are required or requested by FEMA and FDEM staff may impact the ratio of Management Costs to project cost. In these scenarios, Consultant will notify the City POC of these conditions and document the reason that an additional site visit occurred.
- **Reimbursement.** FEMA ultimately decides if the costs incurred under this proposal are eligible for reimbursement under their programs. Consultant cannot guarantee that costs for services performed will be reimbursable. In order to assist with submitting potentially eligible costs associated with this agreement for reimbursement in the future, Consultant will track individual's hours per facility/site, as well as prepare detailed comments outlining specific activities performed along with descriptions of deliverables being prepared.
- **Schedule.** Consultant anticipates an initial period of performance of one (1) year. If an extension is required past this initial period of performance, Consultant will work with the City in good faith to develop an appropriate increase and extension.

INVOICE AND PAYMENT:

Monthly Invoices are to be emailed to:
Steve Juengst, Administration Manager
Department of Public Works
City of Holly Hill
sjuengst@hollyhillfl.org

Payments are to be mailed to:
Tetra Tech, Inc.
PO Box 911642
Denver, CO 80291-1642
Attn: TDR Operations

Attachment: Exhibit A - Resolution 2022-90 (2024-R-36 : Public Assistance Consulting Change Order)

Consultant agrees to perform or render Services in accordance with the Cooperative Purchasing Agreement for Disaster Cost Recovery and Related Grant and Project Management Services (Contract #RFP #17-SQ-43BB) and this Work Assignment.

For CITY OF HOLLY HILL, a political subdivision of the State of Florida:		**For TETRA TECH, INC.**	
Signature:	_____	Signature:	_____
Name/Title:	_____	Name/Title	_____
Date:	_____	Date:	_____

Attachment: Exhibit A - Resolution 2022-90 (2024-R-36 : Public Assistance Consulting Change Order)

WORK ASSIGNMENT No. 001-2022
CITY OF HOLLY HILL, FLORIDA
TETRA TECH, INC.

CHANGE ORDER NO. 1

In accordance with **WORK ASSIGNMENT No. 001-2022** dated 12/22/2023, between the **City of Holly Hill,** a political subdivision of the State of Florida, hereinafter referred to as "City" and **Tetra Tech, Inc.,** hereinafter referred to as "Consultant" the City hereby authorizes the services be performed for the Period of Performance (POP) set forth herein:

TITLE OF THE PROJECT: 2022 Hurricane Ian | FEMA Public Assistance Program Management Support

The Task Order is amended as follows:

DURATION OF WORK:
The period of performance end date is extended through May 23, 2024.

SCOPE OF SERVICES:
No Change

ESTIMATED COST (not to exceed)
No Change

This Change Order No. 1 provides a "no cost" time extension through May 23, 2024.

The individuals executing this change order represent and warrant that they have the right, power, legal capacity, and authority to enter into and to execute this change order on behalf of the respective legal entities of the Consultant and City.

APPROVED BY:

For CITY OF HOLLY HILL, a political subdivision of the State of Florida:

Signature:
Name/Title: Joseph Forte City Mgr
Date: 9.26.2023

For TETRA TECH, INC.

Signature:
Name/Title Jonathan Burgiel
Date: 09/25/2023

Attachment: Exhibit B - Change Order No. 1 Fully Executed (2024-R-36 : Public Assistance Consulting Change Order)

WORK ASSIGNMENT No. 001-2022
CITY OF HOLLY HILL, FLORIDA
TETRA TECH, INC.

CHANGE ORDER NO. 2

In accordance with **WORK ASSIGNMENT No. 001-2022** dated 12/22/2023, between the **City of Holly Hill,** a political subdivision of the State of Florida, hereinafter referred to as "City" and **Tetra Tech, Inc.,** hereinafter referred to as "Consultant" the City hereby authorizes the services be performed for the Period of Performance (POP) set forth herein:

TITLE OF THE PROJECT: 2022 Hurricane Ian | FEMA Public Assistance Program Management Support

The Task Order is amended as follows:

DURATION OF WORK:
The period of performance end date is extended through December 31, 2024.

SCOPE OF SERVICES:
No Change

ESTIMATED COST (not to exceed)
As the project is still ongoing, the not-to-exceed amount is increased by $20,427.31 from $149,424.00 to $169,851.31.

This Change Order No. 2 provides a time extension and cost increase.

The individuals executing this change order represent and warrant that they have the right, power, legal capacity, and authority to enter into and to execute this change order on behalf of the respective legal entities of the Consultant and City.

APPROVED BY:

For CITY OF HOLLY HILL, a political subdivision of the State of Florida:	**For TETRA TECH, INC.**
Signature: _____	Signature: _____
Name/Title: _____	Name/Title Jonathan Burgiel

Attachment: Exhibit C - Proposed Changer Order No. 2 (2024-R-36 : Public Assistance Consulting Change Order)

HOLLY HILL
FLORIDA

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Resolution

MEETING DATE: **June 11, 2024**
FROM: **Antoine Khoury**
SUBJECT: **A Resolution of the City of Holly Hill, Florida, Authorizing the City Manager to Execute a Second Amendment to the Interlocal Fuel Agreement Between Volusia County and the City of Holly Hill, Extending the Terms of the Agreement through September 30, 2027; Providing for Severability; and Providing an Effective Date.**
NUMBER: **2024-R-37**
APPLICANT:
PLANNER:

DISCUSSION:

The City currently holds an Interlocal Agreement with the County of Volusia providing for fleet fueling services by the County to the City which expires September 30, 2024. This agreement permits the parties to renew the Agreement by mutual agreement. The second amendment of this agreement extends the agreement through September 30, 2027, unless renewed or otherwise terminated. The County and the City desire and agree to renew the Agreement.

The second amendment to the Interlocal Fuel Agreement between the City of Holly Hill and the County of Volusia is included under "Exhibit A".

FISCAL ANALYSIS:

Fuel will be budgeted during the FY 2024-2025 budget process.

STAFF RECOMMENDATION:

Authorize the City Manager to execute the second amendment to the Interlocal Fuel Agreement between the City of Holly Hill and the County of Volusia.

COMMISSION GOAL:

Goal #1: Develop and maintain a sound and sustainable financial plan for the city that establishes sufficient reserves for all funds, ensures (whenever possible) that user fees pay for services rendered, provides a realistic capital improvement program, and encourages public/private sector partnerships and intergovernmental partnerships.

Goal #4: Provide proficient public health and safety services in terms of police and fire protection, water, storm water, waste water and solid waste management and disaster preparedness with a focus on intergovernmental collaboration, private sector partnerships, and utilization of technologies and proven innovations.

MOTION:

AUTHORIZE THE CITY MANAGER TO EXECUTE THE SECOND AMENDMENT TO THE INTERLOCAL FUEL AGREEMENT BETWEEN THE CITY OF HOLLY HILL AND THE COUNTY OF VOLUSIA.

ATTACHMENTS:

- Exhibit A - Amendment 2 Interlocal Fuel Agreement (PDF)

Resolution No. 2024-37

A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A SECOND AMENDMENT TO THE INTERLOCAL FUEL AGREEMENT BETWEEN VOLUSIA COUNTY AND THE CITY OF HOLLY HILL, EXTENDING THE TERMS OF THE AGREEMENT THROUGH SEPTEMBER 30, 2027; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A SECOND AMENDMENT TO THE INTERLOCAL FUEL AGREEMENT BETWEEN VOLUSIA COUNTY AND THE CITY OF HOLLY HILL, EXTENDING THE TERMS OF THE AGREEMENT THROUGH SEPTEMBER 30, 2027; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on October 18, 2018, the City of Holly Hill entered into an Agreement with the County of Volusia for an interlocal fuel agreement; and

WHEREAS, the initial term of the Agreement was three (3) years, beginning on October 1, 2018 and ending on September 30, 2021; and

WHEREAS, the parties amended the Agreement through "Amendment No. 1", extending the term of the Agreement through September 30, 2024, and making other changes to the Agreement's terms and exhibits; and

WHEREAS, Part I, Section 8 of the Agreement allows the parties to renew the Agreement by mutual agreement; and

WHEREAS, Volusia County and the City of Holly Hill desire and agree to renew the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Manager is hereby authorized to execute a second amendment to the Interlocal Fuel Agreement between the City of Holly Hill and the County of Volusia.

SECTION 2. That the term of this agreement shall commence on October 1, 2024 and end on September 30, 2027.

SECTION 3. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, or force, or effect of any other section or part of this Resolution.

SECTION 4. That this Resolution shall take effect immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 11th day of JUNE, 2024.

Chris Via, Mayor 6/11/2024

Valerie Manning, City Clerk,CMC 6/11/2024

AMENDMENT NO. 2
TO
INTERLOCAL AGREEMENT FOR THE PROVISION OF MUNICIPAL FLEET FUELING SERVICES BY COUNTY OF VOLUSIA TO CITY OF HOLLY HILL

THIS AMENDMENT No. 2 ("Amendment No. 2") to the Interlocal Agreement for the Provision of Municipal Fleet Fueling Services by County of Volusia to City of Holly Hill ("**Agreement**"), is made and entered into by and between the **COUNTY OF VOLUSIA** ("**County**") a body corporate and politic and a political subdivision of the State of Florida, located at 123 West Indiana Avenue, DeLand, FL 32720, and the **CITY OF HOLLY HILL ("City")**, with administrative offices at 1065 Ridgewood Avenue, Holly Hill, Florida 37117. Collectively, the County and the City are referred to herein as the "**Parties**."

WHEREAS, on or about October 16, 2018, the County and the City entered into the Agreement;

WHEREAS, the initial term of the Agreement was three (3) years, beginning on October 1, 2018, and terminating September 30, 2021;

WHEREAS, in accordance with Part I, Section 8 (Term) of the Agreement, on or about September 22, 2021, the Parties amended the Agreement ("**Amendment No. 1**"), extending the term of the Agreement through September 30, 2024, and making other changes to the Agreement's terms and exhibits; and

WHEREAS, Part I, Section 8 (Term) of the Agreement, as amended by Amendment No. 1, allows the Parties to renew the Agreement by mutual agreement; and

WHEREAS, the County and the City desire and agree to renew the Agreement and to make other amendments to the Agreement as indicated herein.

NOW THEREFORE, in consideration of the foregoing recitals, which are incorporated herein by reference, and other consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties agree to amend the Agreement as follows:

1. The Parties agree that the foregoing recitals are true, correct and material to this Amendment.

2. The Parties agree to amend Part I, Section 8 (Term) of the Agreement to read, in whole, as follows:

> **Term**. This Agreement took effect on October 1, 2018, for an initial term through September 30, 2021; was timely renewed in accordance with this section through September 30, 2024; and is hereby renewed for a second renewal term through September 30, 2027. The parties may, by mutual agreement, renew this Agreement upon the same or modified terms for additional renewal terms of an agreed-upon duration. To renew this Agreement, the City should notify the County in writing no later than February 1 of that Agreement year of the City's desire to renew, and the parties must

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

execute an addendum or amendment stating the renewal terms. The County Manager may approve and execute such addendum or amendment on behalf of the County.

3. This Amendment sets forth the entire modification to the Agreement, as previously amended, unless the Agreement is otherwise amended or modified in accordance with the terms of the Agreement. This Amendment supersedes all prior proposals, agreements, and communications, both written and oral, regarding the matter described herein.

4. This Amendment is incorporated by reference into the Agreement, as previously amended, as if fully set forth therein. Except as provided above, all other terms and conditions of the Agreement, as previously amended, shall remain unchanged and in full force and effect and are hereby ratified and reaffirmed by the Parties. In the event of any conflict or inconsistency between the provisions set forth in this Amendment and the Agreement, this Amendment shall govern and control.

[REMAINDER OF PAGE INTENTIONALLY BLANK]

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

IN WITNESS WHEREOF, the Parties to this Amendment No. 2 to the Interlocal Agreement for the Provision of Municipal Fleet Fueling Services by County of Volusia to City of Holly Hill have caused the same to be signed by their duly authorized representatives as set forth below.

CITY OF HOLLY HILL

By: _____
Name: _____
Title: _____
Date: _____

Attest:

By: _____
Name: _____
Title: _____
Date: _____

CC Date: _____

COUNTY OF VOLUSIA, FLORIDA

By: _____
Jeffrey S. Brower
County Chair
Date: _____

Attest:

By: _____
George Recktenwald
County Manager
Date: _____

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

AMENDMENT NO. 1

TO

INTERLOCAL AGREEMENT FOR THE PROVISION OF MUNICIPAL FLEET FUELING SERVICES BY COUNTY OF VOLUSIA TO CITY OF HOLLY HILL

THIS AMENDMENT No. 1 ("Amendment") to the Interlocal Agreement for the Provision of Municipal Fleet Fueling Services by County of Volusia to City of Holly Hill ("**Agreement**"), is made and entered into by and between the **COUNTY OF VOLUSIA** ("**County**"), Florida, a body corporate and politic and a political subdivision of the State of Florida, located at 123 West Indiana Avenue, DeLand, FL 32720, and the **CITY OF HOLLY HILL ("City")**, with administrative offices at 1065 Ridgewood Avenue, Holly Hill, Florida 37117. Collectively, the County and the City are referred to herein as the "**Parties**."

WHEREAS, on or about October 16, 2018, the County and the City entered into the Agreement;

WHEREAS, the term of the Agreement is three (3) years, beginning on October 1, 2018, and terminating September 30, 2021;

WHEREAS, the Agreement permits the Parties to renew the Agreement by mutual agreement; and

WHEREAS, through this Amendment, the County and the City desire and agree to renew the Agreement and to make other amendments to the Agreement as indicated herein.

NOW THEREFORE, in consideration of the foregoing recitals, which are incorporated herein by reference, and other consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties agree to amend the Agreement as follows:

1. The Parties agree that the foregoing recitals are true, correct and material to this Amendment.

2. The Parties agree to amend Part I, Section 8 (Term) of the Agreement to read, in whole, as follows:

> **Term**. This Agreement shall be renewed and take effect on October 1, 2021, and shall terminate on September 30, 2024, unless renewed or otherwise terminated as set forth in this section and Part I, Section 9, respectively. The parties may, by mutual agreement, renew this Agreement upon the same or modified terms. Should the CITY desire to renew this Agreement, it shall make application in writing therefore to the CITY no later than February 1 of that contract year.

3. The Parties further agree to amend Part I, Section 10 (Notice) to read, in whole, as follows:

> **Notice**. If notice is required under this Agreement, it must be provided to the following persons:

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

COUNTY:	CITY:
County of Volusia Attn: County Manager 123 W. Indiana Ave. DeLand, FL 32720	City of Holly Hill, Florida 1065 Ridgewood Avenue Holly Hill, FL 32117
Copy to:	
County of Volusia Attn: Fleet Management Director 1270 Indian Lake Road Daytona Beach, FL 32124	City of Holly Hill, Florida Attn: City Manager 1065 Ridgewood Avenue Holly Hill, FL 32117

4. The Parties also agree the attached Attachment 1-A (Scope of Services, Schedule of Charges) is hereby substituted for and takes the place of the original Attachment 1 to the Agreement; Attachment 1-A is hereby incorporated into the Agreement.

5. This Amendment sets forth the entire modification to the Agreement, unless the Agreement is otherwise amended or modified in accordance with the terms of the Agreement, and this Amendment supersedes all prior proposals, agreements, and communications, both written and oral, regarding the matter described herein.

6. This Amendment is incorporated by reference into the Agreement as if fully set forth therein. Except as provided above, all other terms and conditions of the Agreement shall remain unchanged and in full force and effect and are hereby ratified and reaffirmed by the Parties. In the event of any conflict or inconsistency between the provisions set forth in this Amendment and the Agreement, this Amendment shall govern and control.

[REMAINDER OF PAGE INTENTIONALLY BLANK]

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

IN WITNESS WHEREOF, the Parties to this Amendment No. 1 to the Interlocal Agreement for the Provision of Municipal Fleet Fueling Services by County of Volusia to City of Holly Hill have caused the same to be signed by their duly authorized representatives as set forth below.

CITY OF HOLLY HILL

By: _____
Name: Joseph A. Forte
Title: City Manager
Date: 9/14/2021

Attest:

By: _____
Name: Valerie Manning
Title: City Clerk, cmc
Date: 9/14/2021

COUNTY OF VOLUSIA, FLORIDA

By: _____
Jeffrey S. Brower
County Chair
Date: 9/21/2021

Attest:

By: _____
George Recktenwald
County Manager
Date: 9/22/2021

CC Date: September 13, 2021

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

ATTACHMENT 1-A

SCOPE OF SERVICES
SCHEDULE OF CHARGES

County of Volusia ("County") fleet fueling services available to the City of Holly Hill ("City") are as follows:

I. FUELING SERVICES

A-1. Maintenance of fuel inventories and operations of fuel facilities for in-house fueling of vehicles/equipment.
A-2. Issuance of vehicle identification and employee identification codes for easy processing and security of in-house fueling.

Acquisition

B-1. New vehicle numbering and entry into computer database

Financial and Information Services

C-1. Monthly billing report including utilization data.
C-2. Annual utilization report.

Extra Charge Services

E-1. Damage to County fuel station facility or equipment – cost of repair.

II. FLEET MANAGEMENT FUELING FACILITIES

The Volusia County fueling facilities are at the following addresses:

DeLand R&B – 2560 W. State Road Highway 44, DeLand, FL
New Smyrna Beach R&B – 530 Old North Dixie Highway, New Smyrna Beach, FL
Osteen R&B – 200 N. State Road Highway 415, Osteen, FL
Indian Lake Road – 1336 Indian Lake Road, Daytona Beach, FL
Tomoka Landfill – 1990 Tomoka Farms Road, Daytona Beach, FL
Transfer Station – 261 DeLand Crossings Boulevard, DeLand, FL

III. HOURS OF OPERATION

All fueling locations are open 24 hours a day, except DeLand Road and Bridge and the Tomoka Landfill.

DeLand Road and Bridge:	7:30 am – 6:00 pm weekdays
Tomoka Landfill:	7:00 am - 5:30 pm Monday through Saturday

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

IV. FLEET MANAGEMENT FACILITIES

Volusia County Fleet Management Division operates at:
1270 Indian Lake Road, Daytona Beach, FL.
Administration: 7:30 a.m. to 5:30 p.m. Monday through Friday
Office Phone: 386-259-1595
After Hours Phone: 386-566-4501

V. CHARGING FOR SERVICES AND BILLING

A. CHARGES FOR SERVICES

Direct Charge for Service Method

All direct costs will be accounted for by vehicle identification. Fuel rates are current County cost at the time of fuel consumption by City, plus sixteen (16¢) cents per gallon, unleaded and twenty-eight (28¢) cents per gallon, diesel. See also C-1 for extra costs.

B. BILLING

Billing shall be done monthly using the County in-house computer system. Bills are to be itemized and sent to:

Attention: **Finance Director**
City of Holly Hill
1065 Ridgewood Avenue
Holly Hill, FL 32117

C. PAYMENT

City shall promptly process journal vouchers for payment of the preceding month's services.

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

SEE INFO BELOW FOR DATE, SIGNATURE & PICKUP PERSON

File Number: 6026

Date: 10/16/2018	AGENDA ITEM						Item: F
[] Ordinance		[] Resolution		[] Budget Resolution		[X] Other	
County Goals							
[]	Thriving Communities	[]	Economic & Financial Vitality	[]	Excellence In Government	[X]	NA

Department: Business Services
Division: Central Services

Subject: Renewal of agreement for fleet fueling services to the City of Holly Hill.

Rhonda Orr Director Business Services Rhonda C. Orr Department Approval		Legal John Chumley Assistant County Attorney Approved as to Form and Legality	County Manager's Office Donna de Peyster Deputy County Manager Donna de Peyster
George Baker Division Approval	Phyllis Schwarz Proxy for Tammy Bong Director Management and Budget Approved as to Budget Requirements		

RECEIVED OCT 10 2018 COUNTY OF VOLUSIA COUNTY MANAGER'S OFFICE

Council Action:

Modification:

Fund Number(s):	Description:	Amount:
513 Equipment Maintenance	Outside revenue 513-000-0000-6910	$511,200.00

Total Item Budget: $511,200.00

Staff Contact(s):	Phone:	Ext.
Rhonda Orr	386 822 5738	15738
George Baker	386 254 1595	11359

Summary/Highlights:
Staff requests approval of the attached agreement with the City of Holly Hill. The agreement enables the central services division to continue to provide fleet fueling services for vehicles and equipment owned by the City of Holly Hill. This agreement is for the three year period from October 1, 2018 until September 30, 2021. This collaborative effort allows the county to buy larger volumes of fuel at a reduced cost, producing savings for both the county and the customer.

Recommended Motion: Approval.

FOR PICKUP:
MICHELLE LEIGH
EXT 11268
CELL PHONE: 566-4507

PLEASE INSERT DATE OF COUNCIL MEETING FOR SIGNATURE
DATE 10/16/18.

F-1

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

INTERLOCAL AGREEMENT FOR THE PROVISION OF MUNICIPAL FLEET FUELING SERVICES BY COUNTY OF VOLUSIA TO CITY OF HOLLY HILL

THIS AGREEMENT is entered into by and between the County of Volusia, a body corporate and politic and a political subdivision of the State of Florida, with administrative offices at 123 West Indiana Avenue, DeLand, Florida 32720-4612, hereinafter referred to as **"COUNTY"**, and City of Holly Hill, with administrative offices at 1065 Ridgewood Avenue, Holly Hill, Florida 37117, hereinafter referred to as **"CITY."**

RECITALS

WHEREAS, the COUNTY is authorized by §125.01(1)(p), Florida Statutes, to "enter into agreements with other governmental agencies within or outside the boundaries of the COUNTY for the joint performance, or performance by one unit in behalf of the other, of any of either agency's authorized functions;" and

WHEREAS, public agencies (including COUNTY and CITY) are authorized by §163.01(14), Florida Statutes, to "enter into contracts for the performance of service functions of [such] public agencies, but *shall not be deemed to authorize the delegation of the constitutional or statutory duties of state, county, or city officers."* The parties expressly deny any intent, express or implied, in this Agreement to provide for a delegation by CITY of such constitutional or statutory duties to COUNTY; and

WHEREAS, the foregoing authorization for such agreements is granted to counties and public agencies for the purpose of permitting "local governmental units to make the *most efficient use* of their powers by enabling them to cooperate with other localities on a basis of mutual advantage and thereby to provide services and facilities in a manner and pursuant to forms of governmental organization that will accord best with geographic, economic, population, and other factors influencing the needs and development of local communities." §163.01(2), Florida Statutes; and

WHEREAS, CITY after evaluation of options for the provision, has made a determination that it will be best served by contracting with COUNTY for provision of such services, which services will be performed by COUNTY personnel; and

WHEREAS, COUNTY certifies that it either currently has, or will employ, a sufficient number of personnel, appropriately qualified to perform the services enumerated therein, and COUNTY is willing to provide such services to CITY.

NOW, THEREFORE, in consideration of the mutual promises contained herein, the parties agree as follows:

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

ORIGINAL ORIGINAL

PART I. General Provisions

1. Legislative Findings/Representations. The foregoing representations and findings are hereby adopted and incorporated herein as a material part of this Agreement.

2. Purpose. The purpose of this Agreement is for the COUNTY to provide specified *municipal services* to CITY (hereinafter, the "Contract Services"), at an agreed upon level of services "LOS") as established herein.

3. County Departments. COUNTY shall manage the delivery of the Contract Services by allocating service task responsibilities along the organizational line of the COUNTY'S Departments (hereinafter, "Departments"), as depicted in PART II hereof. The Director of the applicable Department (or his/her designee) shall be the COUNTY'S liaison to CITY for the purposes of performance, interpretation and implementation of this Agreement.

4. No Pledge of Ad Valorem Taxes. The parties agree that this Agreement does not constitute a general indebtedness of either party within the meaning of any constitutional statutory, or charter provision or limitation, and the parties expressly agree that the neither shall have the right to require or compel the exercise of ad valorem taxing power of the other or taxation of any real or personal property therein for providing the services described herein for payment of any monetary obligations due under the terms of this Agreement. It is further agreed that this Agreement and any funds called for to be paid hereunder shall not constitute a lien upon any real or personal property of either party or any part thereof, and that the obligation for monetary payments called for to be made hereunder shall be deemed to exist for less than a year at any point in time and shall be entirely subject to the legislative budgetary discretion of the parties respectively. The parties' monetary obligations to one another pursuant to this Agreement is limited to the budgeted amount for the then current fiscal year of this Agreement and is otherwise limited to legally available non ad-valorem tax revenues.

5. Division of Management Responsibilities. The Contract Services specified in this Agreement reflect the managerial and policy decisions of CITY. Beyond the types of services identified herein, CITY may identify the task within the scope of this Agreement to be performed by COUNTY, and the portion of the recent budget to be allocated thereto, including, but not limited to, the location, and nature of specific projects. The COUNTY shall have responsibility for the operational management of the actual service. In cases where specific professional standards are applicable to the design or performance of such task, the COUNTY'S designated officer in charge ("OIC"), the designee, shall have the authority for decision making within that realm. The relevant COUNTY Department Director or the OIC shall be available on a regular basis to CITY authorized designee to provide consultation and recommendations as contemplated herein.

6. Level of Service (LOS). COUNTY agrees to provide the personnel and equipment at the LOS established herein. Should the CITY desire the COUNTY provide services either different in kind, or at a higher level than that contemplated herein, the CITY Manager shall make written request therefore to the County Manager. Any Agreement modification to the LOS shall be reduced to writing and approved by both parties. Any reduction in LOS desired by the CITY shall only be effective at the beginning of a new contract year unless both parties agree otherwise.

7. Personnel Matters. COUNTY shall allocate manpower and equipment for the performance of the Contract Services on an "as needed" basis. This Agreement shall not require

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

any particular COUNTY employee to be dedicated fulltime to the Contract Services. All COUNTY personnel assigned to perform Contract services shall remain subject to COUNTY merit rules and regulations for all purposes contemplated merit and cost-of-living raises, annual leave and sick leave and disciplinary actions. Any claim of a disciplinary nature by the CITY regarding a COUNTY employee shall be referred to the Department Director, who shall remain the "appointment authority" for such employee, for all purposes designated under the COUNTY Merit Rules. Such COUNTY employees shall have no right to elect or choose any procedures available to CITY employees.

8. Term. This Agreement shall take effect on the October 1, 2018, and shall terminate on September 30, 2021, unless renewed or otherwise terminated as set forth in this section and Part I, Section 9 respectively. The parties may, by mutual agreement, renew this Agreement upon the same or modified terms. Should the CITY desire to renew this Agreement, it shall make application in writing therefore, to COUNTY no later than February 1 of that contract year.

9. Termination. Either party may terminate this Agreement without cause or further liability to the other, upon written notice to the party representative specified in Part I, Section 10, given no less than one hundred (180) days prior to the requested termination date. Such notice shall be the date the receipt therefore is signed by an official or authorized representative of the other party.

10. Notice. Notice as required to be given in this Agreement shall be provided to the following persons:

	a. COUNTY:	**b. CITY:**
	County of Volusia 123 W. Indiana Avenue DeLand, FL 32720-4612 Attention: County Manager	City of Holly Hill, Florida 1065 Ridgewood Avenue Holly Hill, FL 32117
Copy to:	Central Services Director 1270 Indian Lake Road Daytona Beach, FL 32124	Attn: City Manager 1065 Ridgewood Avenue Holly Hill, FL 32117

11. Third Parties. In no event shall any of the terms of this Agreement confer upon any third person, corporation, or entity other than the parties hereto any right or cause of action for damages claimed against any of the parties to this Agreement arising from the performance of the obligations and responsibilities of the parties herein or for any other reason.

12. Dispute Resolution. Any disputes concerning non-performance, or other aspects of this Agreement for which either party initiates litigation to enforce its rights hereunder, shall be subject to the provisions of Chapter 164, Florida Statutes, "Florida Governmental Conflict Resolution Act."

13. Severability. If any provision of this Agreement is found to be unconstitutional, illegal, or otherwise unenforceable by judgment of a court of competent jurisdiction, such judgment shall

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

not invalidate the remainder of this Agreement, unless such judgment renders the purpose or performance of this Agreement no longer practical for either party.

PART II. Services and Billing

1. Services

a. Except as provided in subsection (b) hereof, the COUNTY through its Fleet Management Division, shall provide the facilities, personnel, and supplies necessary and desirable to perform Fleet-refueling services to vehicles and equipment owned by CITY.

b. In the event of an emergency, the CITY acknowledges and understands that COUNTY cannot guarantee provision of the goods and services described in paragraphs (a) above, and CITY shall make alternative provision for these goods and services during such an event. Thus the COUNTY's provision of fuel to the CITY pursuant to this Agreement shall be subject to fuel availability as described hereafter. The COUNTY has a fuel rationing plan in place for times of emergency. An emergency is defined as any circumstance where the fuel supply will experience or is expected to experience an interruption. Partial rationing is referred to as **Mission Essential**. Full rationing is referred to as **Mission Critical**. Notification of emergencies will be accomplished through the Emergency Operations Center (EOC), through the COUNTY's intranet system (*i.e.* Employee News Network or "ENN"), and by phone or e-mail as appropriate. During times of emergency vehicles from outside agencies may be locked out of the COUNTY fuel system. When the fuel supply returns to normal levels as determined by the COUNTY, the COUNTY will lift all restrictions from COUNTY pumps.

c. Attached hereto and incorporated by reference is Attachment 1 Fleet Management Services Options and Schedule of Charges.

2. Billing

All direct costs will be accounted for by vehicle identification

Billing shall be done monthly using the FMS in-house computer system. Bills are to be itemized and sent:

Attention: City of Holly Hill, Florida

Finance Director
City of Holly Hill
1065 Ridgewood Avenue
Holly Hill, FL 32117

CITY shall pay the COUNTY for services within forty-five (45) days of receipt by CITY of COUNTY invoice for services. Payment and any penalties, including interest, shall be

ORIGINAL ORIGINAL

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

made in compliance with Florida Statutes Chapter 218, Part VII and the Volusia County Code of Ordinances and the Purchasing Procedures Manual.

PART III. Miscellaneous

1. Sovereign Immunity. Each participating party expressly retains all rights, benefits and immunities of sovereign immunity in accordance with Section 768.28, Florida Statutes. Unless otherwise pre-empted by federal law, this Agreement shall be governed by and construed in accordance with the laws of the State of Florida. Notwithstanding anything set forth in any section of this Agreement to the contrary, nothing in this Agreement shall be deemed as a waiver of immunity and/or the limits of liability of either party beyond any statutory limited waiver of immunity or limits of liability which may have been adopted by the Florida Legislature or may be adopted by the Florida Legislature. Nothing in this section shall be deemed to relieve or limit the amounts to be paid by either party for services rendered by the other party. Nor shall anything in this Agreement be construed or interpreted as requiring or allowing one party to this Agreement to indemnify or insure the other party to this Agreement for the other party's negligence or to assume any liability for the other party's negligence in contravention of § 768.28, Florida Statutes. Nothing in this Agreement shall inure to the benefit of any third party for the purpose of allowing any claim against either party, which would otherwise be barred under the Doctrine of Sovereign Immunity or by operation of law.

2. Hold Harmless. Each party shall defend and hold the other harmless from each party's own negligent acts related to or arising from this Agreement. CITY shall be further responsible for promptly notifying the proper response authorities, environmental agency or agencies, and each other of any Hazardous Materials ("HAZMAT"), fuel, or pollutant spills and/or releases caused by CITY and undertaking diligent and reasonable efforts to contain and clean any such spills or releases upon the occurrence thereof. For fuel spills and/or pollutant releases caused by CITY, CITY shall, in addition to its indemnification obligations hereunder, reimburse the COUNTY for the amount of the deductible paid on any claim against the COUNTY's pollution liability and/or storage tank policy. Containment and cleanup of any spills and/or releases will be the responsibility of the party that caused the spill and/or release. CITY will also be responsible for any damage to a COUNTY facility that occurs as a direct result of use by CITY, normal wear and tear excepted. For the purposes of this section, the term COUNTY shall mean and refer to the County of Volusia, including its districts, authorities, separate units of government established by law, ordinance or resolution, partners, elected and non-elected officials, employees, agents, volunteers, and any party with whom the COUNTY has agreed by contract to provide additional insured status. This section shall survive the expiration or termination of this Agreement.

3. Insurance. The CITY shall provide and maintain at all times during the term of the Agreement, without cost or expense to the County of Volusia, either an adequate self-insurance fund or policies of insurance, or both which insures the CITY against any and all claims, demands or causes of action whatsoever, for injuries received or damage to property relating acts or omissions of the CITY which arise under the terms and provisions of the Agreement or which are in any way related thereto. For the purposes of this Section 3. Insurance and its subsections, the term COUNTY shall mean and refer to the County of Volusia, including its districts, authorities, separate units of government established by law, ordinance or resolution, partners, elected and non-elected officials, employees, agents, volunteers, and any party with whom the COUNTY has agreed by contract to provide additional insured status.

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

ORIGINAL ORIGINAL

3.1 Coverage whether by self-insurance, commercial insurance or a combination thereof shall include:

3.1.1 Commercial General Liability in the minimum amount of ONE MILLION ($1,000,000) DOLLARS;

3.1.2 Business Automobile Liability Insurance in the minimum amount of ONE HUNDRED THOUSAND ($100,000) DOLLARS per person. THREE HUNDRED THOUSAND ($300,000) DOLLARS per occurrence, bodily injury and property damage liability; and

3.1.3 Pollution Liability insurance in the amount of ONE MILLION ($1,000,000) DOLLARS.

3.2 The CITY shall secure and maintain at its sole cost and expense all Workers' Compensation insurance required by Florida law, for all employees or contracted workers who are allowed to obtain services under this Agreement. Such Workers' Compensation insurance shall include a waiver of subrogation under which the insurer agrees not to seek restitution or recovery for damages or losses occasioned by the acts of the COUNTY.

3.3 If any CITY contract worker is allowed to obtain fuel or other services under this Agreement, the CITY shall require each contract worker or worker's employer to obtain a policy or policies with coverages that conform to the above mentioned requirements and to provide the CITY with a copy of a current certificate of insurance.

3.4 Each liability policy shall state that the policy cannot be canceled or materially changed without first giving (30) days prior notice thereof n writing to the COUNTY.

3.5 The CITY shall provide a copy to the COUNTY of each certificate of insurance or self-insurance providing the coverage required by the Agreement. Each such certificate of insurance or self-insurance for coverages shall be furnished by the CITY to the COUNTY at the following address: Risk Management, Suite 250, 230 N. Woodland Blvd, DeLand, Florida 32721-4613, attention: Charles Spencer, Risk Manager, or his successor.

Each certificate shall be dated and show:

3.5.1 The name of the insured, the specified job by name and job number, the name of the insurer, the number of the policy, its effective date, and its termination date.

3.5.2 The County of Volusia, Florida as additional named insured on each liability policy.

3.6 The COUNTY shall be exempt from, and in no way liable for, any sums of money which represent a deductible or self-insured retention in any insurance policy. The payment of deductible or self-insured retention shall be the sole responsibility of the CITY and/or contractor responsible for the coverage.

3.7 If any policy as required is written on a claims-made basis, the CITY warrants that any retroactive date applicable to coverage under the policy precedes the effective date

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

of this Agreement, and that continuous coverage will be maintained during the Term of the Agreement and for a period of two (2) years thereafter.

3.8 No fuel or services will be provided until each certificate of insurance or self-insurance is filed with the COUNTY.

3.9 Failure of the CITY to provide the insurance coverages described above and keep on file with the COUNTY at all times a current certificate of insurance for each policy required hereunder shall be a material breach of the Agreement.

3.10 The CITY shall give prompt written notice to the COUNTY of all known losses, damages, or injuries to any person or to property of the COUNTY or third persons that may be in any way related to the Agreement or for which a claim might be made against the COUNTY. The CITY shall promptly report to the COUNTY any such claims or potential claims which are known by the CITY, whether related to matters insured or uninsured.

3.11 This section shall survive the expiration or termination of this Agreement.

4. Authorized Users/Vehicles. CITY shall provide an initial list of vehicles and users authorized to use fuel services with key holder assignment and provide written updates to this list in the same format as they occur and before any new user or vehicle will be recognized for fuel service at the fueling facilities.

5. Fuel Keys. CITY shall report a lost Fleet Management fuel key immediately to Fleet Management to help to prevent unauthorized fuel usage. Any fuel dispensed with a lost key will be charged to CITY which shall be required to pay for the same.

6. Entire Agreement. This Agreement reflects the full and complete understanding of the parties and may be modified or amended only by a document in writing executed by all the parties, with the same formalities as this Agreement.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

ORIGINAL ORIGINAL

IN WITNESS WHEREOF, the parties to this Interlocal Agreement for the Provision of Municipal Fleet Fueling Services by County of Volusia to City of Holly Hill have caused the same to be signed by their duly authorized representatives as set forth below.

CITY OF HOLLY HILL

By: _____

Name: Joseph Forte
Title: City Manager
Date: 7-11-2018

ATTEST:

By: _____
Name: Valerie Manning
Title: City Clerk
Date: 7/11/18

COUNTY OF VOLUSIA, a political subdivision of the State of Florida

By: Ed Kelley

Name: Ed Kelley
Title: County Chair
Date: 10-16-18

ATTEST:

By: _____
Name: George Recktenwald
Title: Interim County Manager
Date: 10/16/18

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

ATTACHMENT 1

FLEET MAINTENANCE SERVICES OPTIONS
SCHEDULE OF CHARGES

FMS available to CITY are as follows:

I. FUELING SERVICES

A-1. Maintenance of fuel inventories and operations of fuel facilities for in-house fueling of vehicles/equipment.
A-2. Issuance of vehicle identification and employee identification keys for easy processing and security of in-house fueling.

Financial and Information Services

B-1. Monthly billing report including utilization data by vehicle identification
B-2. Annual utilization report.

Extra Charge Services

C-1. Replacement of lost or stolen fuel keys $10.00 each.
C-2. Damage to COUNTY fuel station facility or equipment. Cost of repair.

II. FLEET MANAGEMENT FUELING FACILITIES

Deland R&B- 2560 W. State Road Highway 44, DeLand, FL
New Smyrna Beach R&B - 530 Old North Dixie Highway, New Smyrna Beach, FL
Osteen R&B - 200 N. State Road Highway 415, Osteen, FL
Daytona Beach Indian Lake Road - 1336 Indian Lake Road, Daytona Beach, FL
Daytona Beach Landfill - 1990 Tomoka Farms Road, Daytona Beach, FL
Holly Hill R&B - 455 Walker St., Holly Hill, FL
Transfer Station – 261 DeLand Crossings Blvd. DeLand, FL

III. HOURS OF OPERATION AND KEY PHONE NUMBERS

All fueling locations are open 24 hours a day, except Deland Road and Bridge and the Tomoka Landfill.

Deland Road and Bridge:	7:30 am – 6:00 pm weekdays
Tomoka Landfill:	7:00 am - 5:30 pm Monday through Saturday

IV. CHARGING FOR SERVICES

Direct Rates for Service Method

All direct costs will be accounted for by vehicle identification. Fuel rates are current County cost at the time of fuel consumption by CITY, plus sixteen (16¢) cents per gallon, unleaded and twenty eight (28¢) cents per gallon, diesel. Special Service rates for special services shall be negotiated at the time of the request done in accordance with Part I, Sections 6 and 7 of the Agreement. See also C-1 and C-2 for extra charge services. Any labor provided shall be at the then current rate. All rates are current and may be modified yearly or upon renewal of this agreement.

Attachment: Exhibit A - Amendment 2 Interlocal Fuel Agreement (2024-R-37 : Interlocal Fuel Agreement)

ORIGINAL ORIGINAL TWINING

HOLLY HILL
FLORIDA

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Resolution

MEETING DATE: **June 11, 2024**
FROM: **Antoine Khoury**
SUBJECT: **A Resolution of the City of Holly Hill, Florida, Awarding a Task Order to Black Sands Development Group for the Golf Course Reclaimed Water Improvement Project at a Cost of $67,509.66 and Authorizing the City Manager to Execute the Same; and Providing for Severability; and Providing for an Effective Date.**
NUMBER: **2024-R-38**
APPLICANT:
PLANNER:

DISCUSSION:

The City Utility has an existing reclaimed reuse connection to the Riviera Country Club. The reuse connection provides environmentally friendly reclaimed water to a pond that is used for irrigation to support an annual average of up to 500,000 gallons per day. This project is an improvement to support the City's SB 64 compliance plan which is intended to expand reclaimed use and diminish the need for the river discharge of excess reclaimed water.

Parker Mynchenberg & Associates, Inc. prepared the construction plans to the Riviera Country Club reclaimed improvements. Black Sands Development submitted a bid to complete this improvement using the existing RFP 24-PW-02 unit pricing contract. The total cost of this bid is $67,509.66. The bid came in at a cost lower than the engineer's estimate.

The bid for this task order is included under "Exhibit A". The resolution approving Black Sands Development Group as a primary contractor for Utility Infrastructure and Construction and Restoration Services is included under "Exhibit B". The affiliated unit pricing approved through resolution 2024-R-13 is included under "Exhibit C".

FISCAL ANALYSIS:

The funding for this Capital project has been identified in account 407-8110-580-6400 with a project # 24-WW-02.

STAFF RECOMMENDATION:

That the City Commission approve the Black Sands bid to expand reuse at the Riviera Country Club for the cost of $67,509.66 and authorize the City Manager or designee to execute the same.

COMMISSION GOAL:

Goal #1: Develop and maintain a sound and sustainable financial plan for the city that establishes sufficient reserves for all funds, ensures (whenever possible) that user fees pay for services rendered, provides a realistic capital improvement program, and encourages public/private sector partnerships and intergovernmental partnerships.

Goal #2: Enhance City aesthetics through beautification and maintenance of city property and public rights of way, consistent enforcement of zoning and property maintenance codes, and development of reasonable design standards and a corresponding process which is applicable to all new developments and business improvements in the city.

Goal #4: Provide proficient public health and safety services in terms of police and fire protection, water, storm water, waste water and solid waste management and disaster preparedness with a focus on intergovernmental collaboration, private sector partnerships, and utilization of technologies and proven innovations.

MOTION:

APPROVE THE TASK ORDER WITH BLACK SANDS FOR THE GOLF COURSE RECLAIMED IMPROVEMENTS FOR $ 67,509.66 AND AUTHORIZE THE CITY MANAGER TO EXECUTE THE SAME.

ATTACHMENTS:

- Exhibit A - Black Sands Reclaimed Improv (PDF)
- Exhibit B - Resolution 2024-R-13 (PDF)
- Exhibit C - Black Sands Development Group Contract (PDF)

Resolution No. 2024-38

A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, AWARDING A TASK ORDER TO BLACK SANDS DEVELOPMENT GROUP FOR THE GOLF COURSE RECLAIMED WATER IMPROVEMENT PROJECT AT A COST OF $67,509.66 AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME; AND PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, AWARDING A TASK ORDER TO BLACK SANDS DEVELOPMENT GROUP FOR THE GOLF COURSE RECLAIMED WATER IMPROVEMENT PROJECT AT A COST OF $67,509.66 AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME; AND PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City wishes to improve the current reclaimed feed to the Riviera Country Club Reclaimed pond used for golf course irrigation; and

WHEREAS, the City entered into a contract with Black Sands Development Group through Resolution No. 2024-13 for Utility Infrastructure & Restoration Services; and

WHEREAS, the Black Sands Development Group provided a Task Order utilizing unit pricing under their City service contract agreement for $67,509.66 for the Golf Course Reclaimed Improvements; and

WHEREAS, improving reclaimed irrigation reuse is consistent with the City Utility SB 64 for Capital Funding Plan to reduce river effluent discharge.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Commission accept Black Sands task order for $67,509.66 for Golf Course Reclaimed Improvements, Capital Project 24WW02.

SECTION 2. That the City Commission of the City of Holly Hill does hereby award the Task Order to Black Sands Development Group, pursuant their approved service contract approved as Resolution No. 2024-13 and authorize the City Manager to enter into a Task Order purchase agreement with Black Sands Development Group to provide for the Construction of the Golf Course Reclaimed Improvements.

SECTION 3. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 11h day of JUNE, 2024.

Chris Via, Mayor 6/11/2024

Valerie Manning, City Clerk,CMC 6/11/2024

Black Sands - ITEMIZED BID WORKSHEET FORM 2024

RFP # 24-PW-02 For UTILITY INFRASTRUCTURE & SITE RESTORATION SERVICES TASK ORDERS

Bidder to complete Maximum Unit Price Item prices. TASK: HH Golf Course Valve
Future TBA Task orders will be issued based actual "Quanity" and "Unit Price Item" costs for each project and restoration services as funded by City the budget.

Line Item Pricing to Develop Project & Restoration Task Orders
Note: If not bidding on an item, indicate "No Bid" in Unit Price cell.
Note: If no cost for item, indicate $0.00 or "N/C" (no charge) in Unit Price cell.
Note: Unit Prices are "Maximum Unit Prices" for the term of the contract. Units price may be less but not more based on V
Order Assignments which includes subcontractor items such as directional drilling and dewatering services.
(Contractors are encouraged to subcontract specialty services not performed in-house to complete unit pricing.)

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
1.00 Mobilization, Traffic Control and Project Documentation					
1.01	Mobilization/Demobilization (Not exceed 10% of task order)	%	0.10	10%	Moved to botto
1.02	Maintenance of Traffic (Not to exceed 5% of task order)	%	0.05	5%	Moved to botto
1.03	Arrow Board / Advance Warning Flashing	ED	0	$ 65.00	$
1.04	Portable Changeable Message Sign, Temp.	ED	0	$ 75.00	$
1.05	Pre Construction Video of Work Area	EA	0	$ 1,200.00	$
1.06	Utility System Record Drawings	EA	0	$ 3,700.00	$
1.07	FDEP Partial and Final Clearance Testing/Certifications	EA	0	$ 2,500.00	$
1.08	FDEP Final Clearance Testing/Certifications	EA	0	$ 1,006.43	$
1.09	Utility Survey and Layout Staking	EA	0	$ 6,800.00	$
1.09	FL/Federal Funding Req. (Not exceed 5% of task order)	%	0.05	5%	Moved to botto
				Subtotal-Section 1	

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
2.00 General Site Work and Site Protection					
2.01	Sediment Barrier (Silt Fence)	LF	0	$ 5.25	$
2.02	Inlet Protection System	EA	0	$ 365.00	$
2.03	Clearing and Grubbing	SY	0	$ 15.00	$
2.04	Removal of Existing Structure	SF	0	$ 150.00	$
2.05	Removal of Existing Concrete Pavement	SY	0	$ 13.00	$
2.06	Regular Excavation	CY	145	$ 35.00	$ 5,075.
2.07	Borrow Excavation, Truck Measure	CY	0	$ 30.00	$
2.08	Embankment	CY	0	$ 30.00	$
2.09	Excavation for Structures	CY	0	$ 30.00	$
				Subtotal-Section 2	**$ 5,075.**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
3.00 Water Main Potable/Reclaimed (Including fittings, pipe, materials and restoration)					
3.01	Utility Pipe, F&I, Water Main, 2" PVC DR18	LF	240	$ 25.00	$ 6,000.
3.02	Utility Pipe, F&I, Water Main, 4" PVC DR18	LF	0	$ 27.00	$

Attachment: Exhibit A - Black Sands Reclaimed Improv (2024-R-38 : Golf Course Reclaimed Improvements)

3.03	Utility Pipe, F&I, Water Main, 6" PVC DR18	LF	0	$	35.00	$ -
3.04	Utility Pipe, F&I, Water Main, 8" PVC DR18	LF	0	$	44.00	$
3.05	Utility Pipe, F&I, Water Main, 10" PVC DR18	LF	0	$	53.00	$
3.06	Utility Pipe, F&I, Water Main, 12" PVC DR18	LF	0	$	59.00	$
3.07	Utility Pipe, F&I, Water Main, 16" PVC DR18	LF	0	$	63.00	$
3.08	Utility Pipe, F&I, Water Main, 18" PVC DR18	LF	0	$	70.00	$
3.09	Utility Pipe, F&I, Water Main, 20" PVC DR18	LF	0	$	75.00	$
3.10	Utility Pipe, F&I, Water Main 2" Directional Drill HDD/HDPE	LF	0	$	82.81	$
3.11	Utility Pipe, F&I, Water Main 4" Directional Drill HDD/HDPE	LF	20	$	100.31	$ 2,006.2
3.12	Utility Pipe, F&I, Water Main 6" Directional Drill HDD/HDPE	LF	40	$	115.99	$ 4,639.6
3.13	Utility Pipe, F&I, Water Main 8" Directional Drill HDD/HDPE	LF	0	$	133.89	$
3.14	Utility Pipe, F&I, Water Main 10" Directional Drill HDD/HDPE	LF	0	$	158.75	$
3.15	Utility Pipe, F&I, Water Main 12" Directional Drill HDD/HDPE	LF	0	$	195.14	$
3.16	Utility Pipe, Water Main, Remove/Dispose, Galv. 0"-1.9"	LF	0	$	15.00	$
3.17	Utility Pipe, Water Main, Remove/Dispose, 2"	LF	0	$	17.00	$
3.18	Utility Pipe, Water Main, Remove/Dispose, 4"	LF	0	$	18.00	$
3.19	Utility Pipe, Water Main, Remove/Dispose, 6"	LF	0	$	20.00	$
3.20	Utility Pipe, Water Main, Remove/Dispose, 8"	LF	0	$	20.00	$
3.21	Utility Pipe, Water Main, Remove/Dispose, 10"	LF	0	$	22.00	$
3.22	Utility Pipe, Water Main, Remove/Dispose, 12"	LF	0	$	25.00	$
3.23	Utility Pipe, Water Main, Plug & Out of Service, 0"-1.9"	LF	0	$	14.00	$
3.24	Utility Pipe, Water Main, Plug & Out of Service, 2"	LF	0	$	15.00	$
3.25	Utility Pipe, Water Main, Plug & Out of Service, 4"	LF	0	$	16.00	$
3.26	Utility Pipe, Water Main, Plug & Out of Service, 6"	LF	0	$	18.00	$
3.27	Utility Pipe, Water Main, Plug & Out of Service, 8"	LF	0	$	20.00	$
3.28	Utility Pipe, Water Main, Plug & Out of Service, 10"	LF	0	$	20.00	$
3.29	Utility Pipe, Water Main, Plug & Out of Service, 12"	LF	0	$	22.00	$
					Subtotal-Section 3	**$ 12,645.**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
4.00 Dewatering Equipment not otherwise specified under installation line items					
4.01	Quiet dewatering system (minimum 200 foot with well points for up t	LS	0	$ 10,600.00	$
4.02	Driveway Crossings (28 Days each)	LS	0	$ 21.00	$
4.03	Additional Well Points	EA	0	$ 55.00	$
4.04	Additional Header pipe	LF	0	$ 7.75	$
4.05	Sand for well per load (up to 400 foot of well points)	EA	0	$ 265.00	$
				Subtotal-Section 4	**$**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
5.00 Utility - Water Services (Including fittings, pipe, materials and restoration)					
5.01	Utility Fixture, F&I, Water, Meter and Meter Box on 0"-1.9" WM	EA	0	$ 750.00	$
5.02	Utility Fixture, F&I, Water, Backflow Assembly on 0"-1.9" WM	EA	0	$ 850.00	$
5.03	Utility Fixture, F&I, Water, Saddle on 0"-1.9" WM	EA	0	$ 250.00	$
5.04	Utility Fixture, F&I, Water, Gate Valve Assembly on 0"-1.9" WM	EA	0	$ 295.00	$

Attachment: Exhibit A - Black Sands Reclaimed Improv (2024-R-38 : Golf Course Reclaimed Improvements)

5.05	Utility Fixture, F&I, Water, Meter and Meter Box on 2" WM	EA	0	$	850.00	$	-
5.06	Utility Fixture, F&I, Water, Saddle on 2" WM	EA	0	$	275.00	$	
5.07	Utility Fixture, F&I, Water, Gate Valve Assembly on 2" WM	EA	0	$	365.00	$	
5.08	Utility Fixture, F&I, Water, Line Stop Assembly on 2" WM	EA	0	$	4,850.00	$	
5.09	Utility Fixture, F&I, Water, Mech Joint Restraint on 2" WM	EA	0	$	125.00	$	
5.10	Utility Fixture, F&I, Water, Meter and Meter Box on 4" WM	EA	0	$	825.00	$	
5.11	Utility Fixture, F&I, Water, Saddle on 4" WM	EA	0	$	200.00	$	
5.12	Utility Fixture, F&I, Water, Gate Valve Assembly on 4" WM	EA	1	$	675.00	$	675.(
5.13	Utility Fixture, F&I, Water, Line Stop Assembly on 4" WM	EA	0	$	7,230.00	$	
5.14	Utility Fixture, F&I, Water, Mech Joint Restraint on 4" WM	EA	0	$	205.00	$	
5.15	Utility Fixture, F&I, Water, Meter and Meter Box on 6" WM	EA	0	$	825.00	$	
5.16	Utility Fixture, F&I, Water, Saddle on 6" WM	EA	0	$	850.00	$	
5.17	Utility Fixture, F&I, Water, Gate Valve Assembly on 6" WM	EA	4	$	2,250.00	$	9,000.(
5.18	Utility Fixture, F&I, Water, Line Stop Assembly on 6" WM	EA	0	$	8,240.00	$	
5.19	Utility Fixture, F&I, Water, Mech Joint Restraint on 6" WM	EA	4	$	250.00	$	1,000.(
5.20	Utility Fixture, F&I, Water, Meter and Meter Box on 8" WM	EA	0	$	925.00	$	
5.21	Utility Fixture, F&I, Water, Saddle on 8" WM	EA	0	$	1,005.00	$	
5.22	Utility Fixture, F&I, Water, Gate Valve Assembly on 8" WM	EA	0	$	2,400.00	$	
5.23	Utility Fixture, F&I, Water, Line Stop Assembly on 8" WM	EA	0	$	9,405.00	$	
5.24	Utility Fixture, F&I, Water, Mech Joint Restraint on 8" WM	EA	0	$	375.00	$	
5.25	Utility Fixture, F&I, Water, Meter and Meter Box on 10" WM	EA	0	$	925.00	$	
5.26	Utility Fixture, F&I, Water, Saddle on 10" WM	EA	0	$	1,150.00	$	
5.27	Utility Fixture, F&I, Water, Gate Valve Assembly on 10" WM	EA	0	$	3,250.00	$	
5.28	Utility Fixture, F&I, Water, Line Stop Assembly on 10" WM	EA	0	$	10,280.00	$	
5.29	Utility Fixture, F&I, Water, Mech Joint Restraint on 10" WM	EA	0	$	525.00	$	
5.30	Utility Fixture, F&I, Water, Meter and Meter Box on 12" WM	EA	0	$	1,025.00	$	
5.31	Utility Fixture, F&I, Water, Saddle on 12" WM	EA	0	$	1,250.00	$	
5.32	Utility Fixture, F&I, Water, Gate Valve Assembly on 12" WM	EA	0	$	3,950.00	$	
5.33	Utility Fixture, F&I, Water, Line Stop Assembly on 12" WM	EA	0	$	10,745.00	$	
5.34	Utility Fixture, F&I, Water, Mech Joint Restraint on 12" WM	EA	0	$	3,500.00	$	
5.35	Utility Fixture, F&I, 1" Single Short Water Service on 0"-2"	EA	0	$	750.00	$	
5.36	Utility Fixture, F&I, 1" Single Long Water Service on 0"-2"	EA	0	$	2,000.00	$	
5.37	Utility Fixture, F&I, 1.5" Double Short Water Service on 0"-2"	EA	0	$	800.00	$	
5.38	Utility Fixture, F&I, 1.5" Double Long Water Service on 0"-2"	EA	0	$	2,200.00	$	
5.43	Utility Fixture, F&I, 1" Single Short Water Service on 4"	EA	0	$	775.00	$	
5.44	Utility Fixture, F&I, 1" Single Long Water Service on 4"	EA	0	$	2,050.00	$	
5.45	Utility Fixture, F&I, 1.5" Double Short Water Service on 4"	EA	0	$	825.00	$	
5.46	Utility Fixture, F&I, 1.5" Double Long Water Service on 4"	EA	0	$	2,225.00	$	
5.47	Utility Fixture, F&I, 1" Single Short Water Service on 6"	EA	0	$	800.00	$	
5.48	Utility Fixture, F&I, 1" Single Long Water Service on 6"	EA	0	$	2,050.00	$	
5.49	Utility Fixture, F&I, 1.5" Double Short Water Service on 6"	EA	0	$	850.00	$	
5.50	Utility Fixture, F&I, 1.5" Double Long Water Service on 6"	EA	0	$	2,250.00	$	
5.51	Utility Fixture, F&I, 1" Single Short Water Service on 8"	EA	0	$	800.00	$	
5.52	Utility Fixture, F&I, 1" Single Long Water Service on 8"	EA	0	$	2,100.00	$	
5.53	Utility Fixture, F&I, 1.5" Double Short Water Service on 8"	EA	0	$	900.00	$	
5.54	Utility Fixture, F&I, 1.5" Double Long Water Service on 8"	EA	0	$	2,300.00	$	
5.55	Utility Fixture, F&I, 1" Single Short Water Service on 10"	EA	0	$	950.00	$	

Attachment: Exhibit A - Black Sands Reclaimed Improv (2024-R-38 : Golf Course Reclaimed Improvements)

5.56	Utility Fixture, F&I, 1" Single Long Water Service on 10"	EA	0	$	2,400.00	$ -
5.57	Utility Fixture, F&I, 1.5" Double Short Water Service on 10"	EA	0	$	1,000.00	$
5.58	Utility Fixture, F&I, 1.5" Double Long Water Service on 10"	EA	0	$	2,600.00	$
5.59	Utility Fixture, F&I, 1" Single Short Water Service on 12"	EA	0	$	1,100.00	$
5.60	Utility Fixture, F&I, 1" Single Long Water Service on 12"	EA	0	$	2,500.00	$
5.61	Utility Fixture, F&I, 1.5" Double Short Water Service on 12"	EA	0	$	1,200.00	$
5.62	Utility Fixture, F&I, 1.5" Double Long Water Service on 12"	EA	0	$	2,600.00	$
5.63	Utility Fixture, F&I, Single Meter Box	EA	0	$	350.00	$
5.64	Utility Fixture, F&I, Double Meter Box	EA	0	$	500.00	$
					Subtotal-Section 5	**106**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
6.00 Fire Hydrants					
6.01	Fire Hydrant Assembly, Stnd 3 Way, F&I, 6"	EA	0	$ 7,800.00	$
6.02	Fire Hydrant, Adjust & Modify	EA	0	$ 3,700.00	$
6.03	Fire Hydrant Relocate	EA	0	$ 3,700.00	$
6.04	Fire Hydrant Remove	EA	0	$ 2,600.00	$
6.05	FH Assembly Connection Fitting - 6"x6"x6" MJ Tee - FH to Main	EA	2	$ 1,030.00	$ 2,060.
6.06	FH Assembly Connection Fitting - 8"x8"x6" MJ Tee - FH to Main	EA	0	$ 1,270.00	$
6.07	FH Assembly Connection Fitting-10"x10"x6" MJ Tee-FH to	EA	0	$ 1,790.00	$
6.08	FH Assembly Connection Fitting-12"x12"x6" MJ Tee-FH to	EA	0	$ 2,037.50	$
6.09	FH Assembly Connection Fitting - 6" MJ 90° Elbow - FH to	EA	2	$ 695.00	$ 1,390.
6.10	FH Assembly Connection Fitting - 8" MJ 90° Elbow - FH to	EA	0	$ 970.00	$
6.11	FH Assembly Connection Fitting-10" MJ 90° Elbow - FH to	EA	0	$ 1,607.50	$
6.12	FH Assembly Connection Fitting-12" MJ 90° Elbow - FH to	EA	0	$ 1,917.50	$
				Subtotal-Section 6	**$ 3,450.**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
7.00	**Utility - Sewer Service (Including fittings, pipe, materials and restoration)**				
7.01	Utility Pipe, F&I, Sewer, 2" PVC DR18	LF	0	$ 200.00	$
7.02	Utility Pipe, F&I, Sewer, 4" PVC DR18	LF	0	$ 220.00	$
7.03	Utility Pipe, F&I, Sewer, 6" PVC DR18	LF	0	$ 230.00	$
7.04	Utility Pipe, F&I, Sewer, 8" PVC DR18	LF	0	$ 235.00	$
7.05	Utility Pipe, F&I, Sewer, 10" PVC DR18	LF	0	$ 240.00	$
7.06	Utility Pipe, F&I, Sewer, 12" PVC DR18	LF	0	$ 260.00	$
7.07	Utility Pipe, Sewer, Remove/Dispose, 4"	LF	0	$ 20.00	$
7.08	Utility Pipe, Sewer, Remove/Dispose, 6"	LF	0	$ 22.00	$
7.09	Utility Pipe, Sewer, Remove/Dispose, 8"	LF	0	$ 24.00	$
7.10	Utility Pipe, Sewer, Remove/Dispose, 10"	LF	0	$ 28.00	$
7.11	Utility Pipe, Sewer, Remove/Dispose, 12"	LF	0	$ 28.00	$
7.12	Utility Fixture, F&I, 6" Single Short Sewer Service on 6"	EA	0	$ 2,400.00	$
7.13	Utility Fixture, F&I, 6" Single Long Sewer Service on 6"	EA	0	$ 6,800.00	$

Attachment: Exhibit A - Black Sands Reclaimed Improv (2024-R-38 : Golf Course Reclaimed Improvements)

7.14	Utility Fixture, F&I, 6" Single Short Sewer Service on 8"	EA	0	$ 2,500.00	$ -
7.15	Utility Fixture, F&I, 6" Single Long Sewer Service on 8"	EA	0	$ 7,000.00	$
7.16	Utility Fixture, F&I, 6" Single Short Sewer Service on 10"	EA	0	$ 2,850.00	$
7.17	Utility Fixture, F&I, 6" Single Long Sewer Service on 10"	EA	0	$ 7,200.00	$
7.18	Utility Fixture, F&I, 6" Single Short Sewer Service on 12"	EA	0	$ 2,950.00	$
7.19	Utility Fixture, F&I, 6" Single Long Sewer Service on 12"	EA	0	$ 7,500.00	$
7.20	Utility Fixture, F&I, 6" Cleanout Sewer on 6"	EA	0	$ 720.00	$
7.21	Utility Fixture, F&I, 6" Cleanout Sewer on 8"	EA	0	$ 780.00	$
7.22	Utility Fixture, F&I, 6" Cleanout Sewer on 10"	EA	0	$ 850.00	$
7.23	Utility Fixture, F&I, 6" Cleanout Sewer on 12"	EA	0	$ 925.00	$
7.24	Sewer Manhole Complete Depth 0 to 8 foot	EA	0	$ 8,900.00	$
7.25	Sewer Manhole Complete Depth 8.1 to16 foot	EA	0	$ 12,600.00	$
7.26	Sewer Manhole Complete Depth 16.1 to 24 foot	EA	0	$ 14,900.00	$
7.27	Connect to Sewer Manhole	EA	0	$ 3,100.00	$
				Subtotal-Section 7	**$**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
8.00	**Supplemental and Emergency Services (Hourly labor rates with appropriate equipment and tools for response as needed)**				
8.01	Mobilization for supplemental and emergency response	LS	0	$ 2,400.00	$
8.02	Crew Regular (Minimum 4 HRs)	HR	0	$ 444.47	$
8.03	Crew After-Hr Response Typically 5PM to 6AM (Min. 4 HRs)	HR	0	$ 544.52	$
8.04	Dump Truck with Operator (Min. 4 HRs)	HR	0	$ 484.00	$
8.05	Additional Labor (Min. 4 HRs)	HR	0	$ 385.00	$
				Subtotal-Section 8	**$**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
9.00	**Concrete and Temporary Road Plat Services.**				
9.01	Sidewalk Concrete, 4" thick	SY	0	$ 54.00	$
9.02	Sidewalk Concrete, 6" thick	SY	12	$ 72.00	$ 835.
9.03	Driveway Apron Concrete, 6" thick	SY	0	$ 80.00	$
9.04	Steel Vehicular Plates, Temp., F&I 8' W x 10' L x 1" thick	EA	0	$ 2,199.50	$
				Subtotal-Section 10	**$ 835.**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Ord
10.00	**Roadway and Right of Way Subbase Restoration**				
10.01	Stabilization Fill (FDOT Standard)	SY	0	$ 18.00	$
10.02	Optional Base Group 06 or 8" Lime rock (FDOT Standard)	SY	0	$ 54.00	$
10.03	Temporary Asphalt Parching (cold or hot patch up to 2" thick)	SY	0	$ 89.00	$
				Subtotal-Section11	**$**

Attachment: Exhibit A - Black Sands Reclaimed Improv (2024-R-38 : Golf Course Reclaimed Improvements)

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Orde
11.00 Stormwater Improvements and Restoration					
11.01	Curb Inlet Complete, F&I-TypeP, 4'Dia Rnd, Type1 Top, 6' OAH	EA	0	$ 7,995.11	$
11.02	Curb Inlet Complete, F&I-TypeP, 4'Dia Rnd, Type2 Top, 6' OAH	EA	0	$ 8,268.93	$
11.03	Curb Inlet Complete, F&I-TypeJ, 5'Dia Rnd, Type1 Top, 6' OAH	EA	0	$ 9,694.29	$
11.04	Curb Inlet Complete, F&I-Type J, 5' Dia Rnd, Type2 Top, 6'	EA	0	$ 10,151.93	$
11.05	Curb Inlet Complete, F&I-TypeP, 4' Dia Rnd, Type5 Top, 6'	EA	0	$ 7,167.14	$
11.06	Curb Inlet Complete, F&I-TypeP, 4' Dia Rnd, Type6 Top, 6'	EA	0	$ 8,013.12	$
11.07	Curb Inlet Complete, F&I-TypeJ, 5' Dia Rnd, Type5 Top, 6'	EA	0	$ 9,276.38	$
11.08	Curb Inlet Complete, F&I-TypeJ, 5' Dia Rnd, Type6 Top, 6'	EA	0	$ 9,896.62	$
11.09	Ditch Bottom Inlet, F&I -Type C, 3' Square, 6' OAH	EA	0	$ 6,463.38	$
11.10	Ditch Bottom Inlet, F&I -Type D, 5' Square, 6' OAH	EA	0	$ 9,536.68	$
11.11	Ditch Bottom Inlet, F&I -Type E, 4' Square, 6' OAH	EA	0	$ 8,459.07	$
11.12	Ditch Bottom Inlet, F&I -Type H, 4 x 7 Rectangle, 6' OAH	EA	0	$ 11,296.33	$
11.13	USF 5100 Valley Gutter Inlet Frame and 6147 Grate or Equiv.	EA	0	$ 2,694.00	$
11.14	Manhole Complete, F&I-TypeP, 4' Dia. Rnd, Type8 Top, 6'	EA	0	$ 7,284.82	$
11.15	Manhole Adjust to Grade Existing	EA	0	$ 2,850.00	$
11.16	Pipe Culvert, F&I, RCP, Round, 15"	LF	0	$ 94.00	$
11.17	Pipe Culvert, F&I, RCP, Round, 18"	LF	0	$ 117.00	$
11.18	Pipe Culvert, F&I, RCP, Round, 24"	LF	0	$ 135.00	$
11.19	Pipe Culvert, F&I, RCP, Round, 30"	LF	0	$ 165.00	$
11.20	Pipe Culvert, F&I, RCP, Round, 36"	LF	0	$ 202.00	$
11.21	Pipe Culvert, F&I, RCP, Round, 42"	LF	0	$ 259.00	$
11.22	Pipe Culvert, F&I, RCP, Round, 48"	LF	0	$ 311.00	$
11.23	Pipe Culvert, F&I, RCP, Round, 54"	LF	0	$ 383.00	$
11.24	Pipe Culvert, F&I, RCP, Round, 60"	LF	0	$ 465.00	$
11.25	Pipe Culvert, F&I, ERCP, Round, 12 x 18" (15")	LF	0	$ 89.00	$
11.26	Pipe Culvert, F&I, ERCP, Round, 14 x 23" (18")	LF	0	$ 124.00	$
11.27	Pipe Culvert, F&I, ERCP, Round, 19 x 30" (24")	LF	0	$ 169.00	$
11.28	Pipe Culvert, F&I, ERCP, Round, 24 x 38" (30")	LF	0	$ 205.00	$
11.29	Pipe Culvert, F&I, ERCP, Round, 29 x 45" (36")	LF	0	$ 272.00	$
11.30	Pipe Culvert, F&I, ERCP, Round, 34 x 53" (42")	LF	0	$ 352.00	$
11.31	Pipe Culvert, F&I, ERCP, Round, 38 x 60" (48")	LF	0	$ 426.00	$
11.32	Pipe Culvert, F&I, ERCP, Round, 43 x 68" (54")	LF	0	$ 533.50	$
11.33	Pipe Culvert, F&I, HDPE, Round, 12"	LF	0	$ 35.30	$
11.34	Pipe Culvert, F&I, HDPE, Round, 15"	LF	0	$ 45.69	$
11.35	Pipe Culvert, F&I, HDPE, Round, 18"	LF	0	$ 57.13	$
11.34	Pipe Culvert, F&I, HDPE, Round, 24"	LF	0	$ 83.35	$
11.35	Pipe Culvert, F&I, HDPE, Round, 30"	LF	0	$ 110.73	$
11.36	Pipe Culvert, F&I, HDPE, Round, 36"	LF	0	$ 138.00	$
11.37	Mitered End Section Complete, F&I, RCP, Round, 15" Pipe	EA	0	$ 1,500.00	$
11.38	Mitered End Section Complete, F&I, RCP, Round, 18" Pipe	EA	0	$ 1,800.00	$
11.39	Mitered End Section Complete, F&I, RCP, Round, 24" Pipe	EA	0	$ 2,400.00	$
11.40	Mitered End Section Complete, F&I, RCP, Round, 30" Pipe	EA	0	$ 2,900.00	$
				Subtotal-Section 12	**$**

Attachment: Exhibit A - Black Sands Reclaimed Improv (2024-R-38 : Golf Course Reclaimed Improvements)

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Orde
12.00 Landscape Restoration					
12.01	Turf Sod (installation and rolling of Bahia or St. Augustine)	SY	145	$ 6.25	$ 906.2
12.01	Irrigation System Repairs	EA	0	$ 225.00	$
				Subtotal-Section 13	**$ 906.2**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price for Task Orde
13.00	**Out-of-Scope Items**				
13.01	Out of Scope Item(s) includes receiving, installation and tax. The Contractor shall receive quotes for all out of scope items. Out of scope items may not exceed 10% markup. The City reserves option to owner direct purchase materials under ODP guidelines. **(The total Out of Scope item(s) may not exceed 49% of Total Work Order Assignment)**	LS	No Bid Item	TBA 10 % maximum markup from List below.	30563.68
	Out of Scope Item Descripton = Landscaping	1		1925	
	Out of Scope Item Descripton = Electrical	1		9872	
	Out of Scope Item Descripton = Rosemont Mag Flow Meter	1		7037.5	
	Out of Scope Item Descripton = 100 Gal Surge Tank w/Fittings	1		11729.18	
	TOTAL EXTENDED PRICE OF ALL LINE ITEMS 1.00 to 12.00 (Base Quantity = 1 for bid evaluation only)	$			**$ 33,587.3**

Unit Price and Quatity will be issued to determine future project and restoration services cost, as requested

1.01	Mobilization/Demobilization (Not exceed 10% of task order)	%	0.10	10%	$ 3,358.7
1.02	Maintenance of Traffic (Not to exceed 5% of task order)	%	0.05	5%	$
1.09	FL/Federal Funding Req. (Not exceed 5% of task order)	%	0.05	5%	

Total (% make-ups for 1.01. 102,& 1.09) $ 36,94

TOTAL EXTENDED PRICE 1.00 to 13.00	**$ 67,5**

Attachment: Exhibit A - Black Sands Reclaimed Improv (2024-R-38 : Golf Course Reclaimed Improvements)

HOLLY HILL
FLORIDA

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Resolution

MEETING DATE: **March 12, 2024**
FROM: **Antoine Khoury**
SUBJECT: **A Resolution of the City Commission of the City of Holly Hill, Florida, Awarding Utility Infrastructure Construction and Restoration Services to Black Sands Development Group as a Primary Contractor and to Cathcart Construction Company Fl, LLC as a Secondary Contractor, and Authorizing the City Manager to Enter into Agreements with the Selected Consultants; Providing for Severability; and Providing for an Effective Date.**
NUMBER: **2024-R-13**
APPLICANT:
PLANNER:

DISCUSSION:

The Public Works Department issued a Request For Proposal (RFP) for Utility Infrastructure Construction and Restoration Services to the City of Holly Hill. The RFP is attached as "Exhibit A".

The intent of the RPF was to provide competitive unit pricing for continuous utility construction and restoration services as needed to support the Public Works water, wastewater, reclaimed and stormwater infrastructure. Construction and restoration items covered on the line item bid support the installation and repairing of water mains, including the annual replacement of galvanized pipe, sewer collection and force mains, reclaimed water mains and stormwater drainage pipes and structures. Additional work includes emergency response services as needed to quickly remediate breaks and malfunctions to protect the health and well-being of the community.

The city received two complete RFP responses on February 22, 2024. The responsive bidders were Cathcart Construction Company FL, LLC and Black Sands Development Group, LLC. The bids are attached as "Exhibit B" and "Exhibit C" respectfully.

The RFP included an evaluation process to review qualifications needed to perform the required utility infrastructure construction, review the ability of the contractors to respond in a timely manner, and review pricing in order to rank the submitting contractors. The Evaluation Committee met on Wednesday February 28, 2024 at 8:30 AM in a properly noticed public meeting. Both contractors were found to be experienced and capable to assist the City with Utility Infrastructure Construction and Restoration tasks.

The evaluation committee recommends that for this RFP be awarded as a primary and secondary

Attachment: Exhibit B - Resolution 2024-R-13 (2024-R-38 : Golf Course Reclaimed Improvements)

contractor to ensure the utility has adequate response to emergency repairs or resources beyond the primary vendor based on the rank as follows:

Rank	Contractor Name	Committee Point Score
1st	Black Sands Development Group, LLC	281 of 300 points
2nd	Cathcart Construction Company FL. LLC	234 of 300 points

Evaluation Committee Matrixes are included under "Exhibit D".

The term for the contracts will be for one (1) year with four (4) additional one (1) year renewal options at the direction of the City Manager. Specific projects will be assigned discrete task orders as awarded in accordance with City Purchasing Policy and Florida Statues.

FISCAL ANALYSIS:

There are no costs affiliated by making this award, with any expenditures made through discrete task orders in accordance to City purchasing policy requirements.

These contract services will be for planned repair services, emergency repairs and approved capital projects and restoration services provided by the City Utility. The current fiscal year has approved line items in the Water, Sewer and Stormwater operational budgets under general ledger accounts 400-3010-533-4601, 400-3020-535-4601 and 460-3080-538-4601 respectively. These operational budget line items are funded through the annual budget process. Capital Improvement Projects or renewal and replacement projects in excess of $50,000.00 will be brought to the City Commission pursuant to the City Purchasing Policy Manual.

STAFF RECOMMENDATION:

Staff recommends that the City Commission award the contract of Utility Infrastructure Construction and Restoration Services to Black Sands Development Group as a primary contractor and to Cathcart Construction Company FL., LLC as a secondary contractor and authorize the City Manager to enter into agreements with the selected consultants.

COMMISSION GOAL:

Goal #2: Enhance City aesthetics through beautification and maintenance of city property and public rights of way, consistent enforcement of zoning and property maintenance codes, and development of reasonable design standards and a corresponding process which is applicable to all new developments and business improvements in the city.

Goal #4: Provide proficient public health and safety services in terms of police and fire

Attachment: Exhibit B - Resolution 2024-R-13 (2024-R-38 : Golf Course Reclaimed Improvements)

protection, water, storm water, waste water and solid waste management and disaster preparedness with a focus on intergovernmental collaboration, private sector partnerships, and utilization of technologies and proven innovations.

MOTION:

Approve the award of Utility Infrastructure Construction and Restoration Services to Black Sands Development Group as a primary contractor and to Cathcart Construction Company FL., LLC as a secondary contractor and authorize the City Manager to enter into agreements with these selected consultants.

ATTACHMENTS:

- Exhibit A - RFP 24PW02 (PDF)
- Exhibit B - Black Sands Development Group Submittal (PDF)
- Exhibit C - Cathcart Construction Company Submittal (PDF)
- Exhibit D - Evaluation Committee Matrixes (PDF)

Attachment: Exhibit B - Resolution 2024-R-13 (2024-R-38 : Golf Course Reclaimed Improvements)

Resolution No. 2024-13

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, AWARDING UTILITY INFRASTRUCTURE CONSTRUCTION AND RESTORATION SERVICES TO BLACK SANDS DEVELOPMENT GROUP AS A PRIMARY CONTRACTOR AND TO CATHCART CONSTRUCTION COMPANY FL, LLC AS A SECONDARY CONTRACTOR, AND AUTHORIZING THE CITY MANAGER TO ENTER INTO AGREEMENTS WITH THE SELECTED CONSULTANTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, AWARDING UTILITY INFRASTRUCTURE CONSTRUCTION AND RESTORATION SERVICES TO BLACK SANDS DEVELOPMENT GROUP AS A PRIMARY CONTRACTOR AND TO CATHCART CONSTRUCTION COMPANY FL, LLC AS A SECONDARY CONTRACTOR, AND AUTHORIZING THE CITY MANAGER TO ENTER INTO AGREEMENTS WITH THE SELECTED CONSULTANTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in order to expedite utility repairs and projects and ensure that competitive rates are received, it is in the City's best interest to have an active contract with utility construction contractors; and

WHEREAS, a Request for Proposals (RFP) was advertised for Utility Infrastructure Construction and Restoration Services with two responses received; and

WHEREAS, an Evaluation Committee met on February 28, 2024 and unanimously agreed that Black Sands Development Group, LLC should be recommended as a primary contractor and Cathcart Construction Company FL, LLC should be recommended as a secondary contractor; and

WHEREAS, no expenditures are being approved at this time as part of this award.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Commission does hereby award Black Sands Development Group, LLC as the primary contractor for Utility Construction and Restoration

Attachment: Exhibit B - Resolution 2024-R-13 (2024-R-38 : Golf Course Reclaimed Improvements)

Services and authorizes the City Manager to execute the same.

SECTION 2. That the City Commission does hereby award Cathcart Construction Company FL, LLC as the secondary contractor for Utility Construction and Restoration Services and authorizes the City Manager to execute the same.

SECTION 3. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption by the City Commission.

APPROVED AND AUTHENTICATED on this 12th day of MARCH, 2024.

Chris Via, Mayor 3/12/2024

Valerie Manning, City Clerk,CMC 3/12/2024

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	John Penny, District 1 - Commissioner
SECONDER:	John C. Danio, District 3 - Commissioner
AYES:	Via, Penny, Currie, Danio
EXCUSED:	Johnson

Attachment: Exhibit B - Resolution 2024-R-13 (2024-R-38 : Golf Course Reclaimed Improvements)

PROPOSER CHECK LIST

IMPORTANT: Please read carefully, sign in the spaces indicated and return with your Qualification.
Proposer should check off each of the following items as the necessary action is completed:

- ☐ The standard contract/ agreement has been signed and included.
- ☐ All applicable forms have been signed and included
- ☐ All information as requested in the Proposer's Qualification Form is included.
- ☐ Any addenda have been signed and included.
- ☐ The mailing envelope has been addressed to:

CITY CLERK
City of Holly Hill 1065 Ridgewood Ave.
Holly Hill, Florida 32117

- ☐ The **mailing envelope must be sealed and marked** with Qualification Number **"RFP 24-PW-02"**, Proposal Title "Utility Infrastructure & Restoration Services" **and Due Date "February 22, 2024 @ 10:00 am"**.
- ☐ The Proposals will be mailed or delivered in time to be received no later than the specified due date and time. (Otherwise Proposals cannot be considered.)

ALL COURIER-DELIVERED PROPOSALS MUST HAVE THE RFP NUMBER AND PROPOSAL NAME ON THE OUTSIDE OF THE COURIER PACKET

Black Sands Development Group, PLLC
Company

Allison R. Worsham
Authorized Signature

Allison R. Worsham, Operations Director
Printed Name & Title

Blacksandsdg@outlook.com
Email

994 Derbyshire Road
Address

Daytona Beach, FL 32117
City, State, Zip Code

(386) 944-9351
Telephone No.

Fax No.

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

VENDOR SERVICES AGREEMENT
Utility Infrastructure Construction and Restoration
Services RFP#24-PW-02

THIS AGREEMENT is made and entered into this 22nd day of Feb, 2024, by and between Black Sands Development Group, PLLC, duly authorized to conduct business in the State of Florida and whose address is 994 Derbyshire Rd, Daytona, FL 32117, hereinafter, called "CONTRACTOR" and the **CITY OF HOLLY HILL**, a political subdivision of the State of Florida, whose address is 1065 Ridgewood Ave, Holly Hill, FL 32117, hereinafter called "CITY".

SECTION 1. AGREEMENT. The terms of this Agreement, together with the incorporation of the terms and conditions of the Request for Proposal (RFP #24-PW-02), and any exhibits, schedules and attachments hereto, and any and all amendments relating to same, and any and all submittals from CONTRACTOR, constitute the entire Agreement between CITY and CONTRACTOR. This Agreement is the final, complete and exclusive expression of the terms and conditions of the parties' Agreement. Any and all prior agreements, representations, negotiations, and understandings made by the parties, oral or written, expressed or implied, are hereby superseded and merged herein.

SECTION 2. TERM OF AGREEMENT. The term of this Agreement shall be for one (1) year from the date of award with four (4) additional one (1) year extension options. Renewal options may be exercised at the discretion of the City Manager based on performance of the company and adherence to the terms and conditions set forth in the RFP documents. The City Manager retains the sole right to determine whether the renewal option shall be granted.

SECTION 3. COMPENSATION. For Services rendered, the CITY shall pay the CONTRACTOR a lump-sum fee, including or excluding reimbursable expenses as mutually agreed upon. Unless otherwise agreed in a Scope of Services, the CONTRACTOR will invoice the City monthly based upon the CONTRACTOR's estimate of the portion of the total Services actually completed at the time of billing.

SECTION 4. NOTICES. Whenever either party desires to give notice unto the other, it must be given by written notice, sent by registered or certified United States mail, return receipts requested, addressed to the party for whom it is intended at the place last specified. The place for giving of notice shall remain such until it shall have been changed by written notice in compliance with the provisions of this Section. For the present, the parties designate the following as the respective places for giving of notice, to-wit:

For City:
Valerie Manning, City Clerk
City of Holly Hill
1065 Ridgewood Ave.
Holly Hill, FL 32117
(386)248-9441

For Contractor:
Allison R Worsham, Operations Dir. (Name, Title)
Black Sands Development Group. (Company)
994 Derbyshire Road (Address)
Daytona Beach, FL 32117 (City, State, Zip)
(386) 944-9351 (Phone)

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

SECTION 5. RIGHTS AT LAW RETAINED. The rights and remedies of CITY, provided for under this Agreement, are in addition and supplemental to any other rights and remedies provided by law.

SECTION 6. CONTROLLING LAW, VENUE, ATTORNEY'S FEES. This Agreement is to be governed, construed, and interpreted by, through and under the laws of Florida. Venue for any litigation between the parties to this Agreement shall be in the County of Volusia, Florida and any trial shall be non- jury. The prevailing party in any litigation arising from or related to this Agreement shall be reimbursed reasonable attorney fees and costs, including all fees and costs of an appeal.

SECTION 7. MODIFICATIONS TO AGREEMENT. This Agreement and any exhibits, amendments and schedules may only be amended, supplemented, modified or canceled by a written instrument duly executed by the parties hereto of equal dignity herewith.

SECTION 8. SEVERABILITY. If, during the term of this Agreement, it is found that a specific clause or condition of this Agreement is illegal under federal or state law, the remainder of the Agreement not affected by such a ruling shall remain in force and effect.

SECTION 9. WAIVER OF JURY TRIAL. THE CITY AND CONSULTANT HAVE SPECIFICALLY WAIVED THE RIGHT TO A JURY TRIAL CONCERNNG ANY DISPUTES WHICH MAY ARISE CONCERNING THIS AGREEMENT.

SECTION 10. NON-WAIVER. No indulgence, waiver, election or non-election by CITY under this Agreement shall affect CONSULTANT's duties and obligations hereunder.

IN WITNESS WHEREOF, the parties hereto have made and executed this Agreement on the date written above for execution by CITY.

WITNESSES: **CITY OF HOLLY HILL**

_____ _____

Joseph Forte, City Manager
Dated: _____

WITNESSES: **FIRMS**
By: Allison R. Worsham Black Sands Development Group
Allison R. Worsham, Operations Director
Dated: Feb 22nd 2024

Attachments: A. RFP #24-PW-02
B. Firm Response to RFP

Approved by the City Commission of the City of Holly Hill at a meeting held on this _____ day of _____, 2024 under Agenda Item No._____.

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

CONFLICT OF INTEREST AFFIDAVIT

By the signature below, the firm (employees, officers and/or agents) certifies, and hereby discloses, that, to the best of their knowledge and belief, all relevant facts concerning past, present, or currently planned interest or activity (financial, contractual, organizational, or otherwise) which relates to the proposed work; and bear on whether the firm (employees, officers and/or agents) has a possible conflict have been fully disclosed.

Additionally, the firm (employees, officers and/or agents) agrees to immediately notify in writing the Finance Director, or designee, if any actual or potential conflict of interest arises during the contract and/or project duration.

Black Sands Development Group
Company

994 Derbyshire Road
Address

Allison R Worsham
Authorized Signature

Daytona Beach, FL 32117
City, State, Zip Code

Allison R Worsham, Operations Dir.
Printed Name & Title

(386) 944-9351
Telephone No.

Blacksandsdg@outlook.com
Email

Fax No.

State of Florida)
City of Volusia) County

SUBSCRIBED AND SWORN to before me this 13th day of February, 20 24, by Allison Worsham, who is personally known to me to be the Operations Director for the Firm, OR who produced the following identification: _____.

Michelle Velez Stewart
Notary Public

MICHELLE VELEZ STEWART
Notary Public - State of Florida
Commission # HH 110277
My Comm. Expires Mar 29, 2025
Bonded through National Notary Assn.

My Commission Expires: March 29, 2025

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

PROPOSERS QUALIFICATION FORM LIST MAJOR WORK

PRESENTLY UNDER CONTRACT:

% Completed	Project	Contract Amount
75%	Matanzas High School Addition Palm Coast, FL	$ 700,000
100%	Art 2 Development Orlando, FL	$ 323,000
70%	Back To Nature Wildlife Reserve Orlando, FL	$ 422,958.82

LIST CURRENT PROJECTS ON WHICH YOUR FIRM IS THE CANDIDATE FOR AWARD:

Daytona GSA Building, Daytona Bch, FL
Lake County Fire Station #71

OTHER INFORMATION ABOUT PROJECTS:

Have you, at any time, failed to complete a project? ☐ Yes ☑ No

STATEMENT OF LITIGATION:

Are there any judgments, claims or suits pending or outstanding by or against you?
☐ Yes ☑ No

If the answer to either question is yes, submit details on separate sheet. List all lawsuits that have been filed by or against your firm in the last five (5) years:

N/A

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

FEES:

List total fees for work done on all City projects in the past five (5) years, whether as an individual firm or as part of a joint venture. **Fees must be listed individually by contract or project and then summarized as a total dollar amount.** Attach additional page if necessary.

$ 479,047.75 **Total Fees for work done on all City projects**

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

City Projects 2019 - Present

Date	Type	No.	Customer / Project	Memo	Amount	Status
01/25/2024	Invoice	357	City of Holly Hill	**Cavanah Testing**	2,880.00	paid
01/08/2024	Invoice	356	City of Holly Hill	**425 Riverside drive**	4,385.62	paid
12/22/2023	Invoice	350	City of Holly Hill	**Sample Point Repair**	19,296.00	paid
12/18/2023	Invoice	349	City of Holly Hill	**734 Riverside Drive**	3,900.00	paid
12/18/2023	Invoice	347	City of Holly Hill	**734 Riverside Drive**	3,750.00	paid
11/13/2023	Invoice	330	City of Holly Hill	**10th & Alta**	14,100.00	paid
11/06/2023	Invoice	329	City of Holly Hill	**6th & Center Linestop**	15,847.66	paid
10/16/2023	Invoice	327	City of Holly Hill	**401 Elsie Ave**	5,300.00	paid
10/04/2023	Invoice	319	City of Holly Hill	**Emergency 6" AC Repair**	5,400.00	paid
10/04/2023	Invoice	318	City of Holly Hill	**Emergency 8" GV**	10,156.54	paid
09/15/2023	Invoice	315	City of Holly Hill	**Emergency 1146 Riverside Drive**	31,151.56	paid
08/22/2023	Invoice	313	City of Holly Hill	**Emergency Repair**	9,842.83	paid
08/22/2023	Invoice	312	City of Holly Hill	**Emergency Repair**	7,749.51	paid
08/17/2023	Invoice	289	City of Holly Hill	**Corporation & Card Drainage Repair**	24,919.14	paid
08/02/2023	Invoice	309	City of Holly Hill	**Daytona & 2nd St**	6,179.50	paid
08/01/2023	Invoice	282	City of Holly Hill	**Emergency Repair**	7,749.51	paid
07/21/2023	Invoice	288	City of Holly Hill	**2nd & burleigh**	4,500.00	paid
07/21/2023	Invoice	287	City of Holly Hill	**5th & burleigh**	4,500.00	paid
07/21/2023	Invoice	275	City of Holly Hill	**Flomich & Mobile Ave**	24,897.60	paid
07/11/2023	Invoice	298	City of Holly Hill	**15 & Moravia**	9,976.95	paid
07/03/2023	Invoice	271	City of Holly Hill	**Riverside & Robar Gravity SS**	9,105.63	paid
06/23/2023	Invoice	269	City of Holly Hill	**Well 15 Leak**	12,313.51	paid
06/06/2023	Invoice	267	City of Holly Hill	**Riverside & Harter Lateral Repair**	4,800.00	paid
05/18/2023	Invoice	266	City of Holly Hill	**LPGA & Center FM Repair**	15,694.99	paid
05/03/2023	Invoice	258	City of Holly Hill	**1112 Riverside Drive**	17,929.72	paid
04/10/2023	Invoice	253	City of Holly Hill	**1735 State Ave SS Repair**	14,450.85	paid
04/03/2023	Invoice	245	City of Holly Hill	**15th & Moravia**	9,976.95	paid

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

04/01/2023	Invoice	300	City of Holly Hill	**WWTP Reclaim Repair**	3,350.00 paid
03/21/2023	Invoice	251	City of Holly Hill	**Emergency 1029 Alabama**	3,350.00 paid
03/16/2023	Invoice	247	City of Holly Hill	**1625 Birmingham Ave**	27,611.75 paid
02/21/2023	Invoice	233	City of Holly Hill	**Install/Emergency Repair**	13,397.93 paid
01/30/2023	Invoice	227	City of Holly Hill	**Emergency Repair**	15,839.00 paid
01/27/2023	Invoice	223	City of Holly Hill	**Emergency Repair**	8,078.00 paid
01/26/2023	Invoice	249	City of Holly Hill	**914 Flomich Emer SS**	6,375.00 paid
11/28/2022	Invoice	212	City of Holly Hill	**25 Sample Points**	18,183.80 paid
11/14/2022	Invoice	209	City of Holly Hill	**2x6" Tap**	3,550.00 paid
11/03/2022	Invoice	208	City of Holly Hill	**30" CMP Replacement**	8,740.00 paid
08/31/2022	Invoice	193	City of Holly Hill	**12" DIP Spot Repair**	8,215.00 paid
05/12/2022	Invoice	152	City of Holly Hill	**Kabana Apart. 2" Water Svc Repair**	8,967.33 paid
04/25/2022	Invoice	153	City of Holly Hill	**Sewer Repair w/Patch**	7,625.00 paid
04/04/2022	Invoice	148	City of Holly Hill	**LPGA Water Line Repair**	2,700.00 paid
03/17/2022	Invoice	146	City of Holly Hill	**LS#21 Wetwell Repair**	4,900.00 paid
01/13/2022	Invoice	126	City of Holly Hill	**Emergency SS Repair**	24,120.87 paid
08/25/2021	Invoice	83	City of Holly Hill	**8" Clay Pipe Repair**	8,300.00 paid
07/23/2021	Invoice	71	City of Holly Hill	**Emergency FM Repair**	4,990.00 paid
					479,047.75

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

REFERENCES:
Bank(s) Maintaining Account(s): Space Coast Credit Union;
South State Bank

Surety/Underwriter: (if required) Nielson, Wojtowicz, Ney : Associates
1000 Central Avenue, Suite 200 St. Petersburg, FL 33705
(727) 209-1803 ext. 1809 Attn: Stephanie Watt

Other References: (Use additional sheets if necessary)

TYPE OF FIRM:

☐ Corporation/Years in Business:_____. If firm is a corporation, please list state in which it is incorporated: _____. If firm is a corporation, by signing this form, Proposer certifies that the firm is authorized to do business in the State of Florida.
☐ Partnership/Years in Business: _____
☐ Sole Proprietorship/Years in Business: _____
☑ Other: Please list: PLLC 8 yrs

Pursuant to information for prospective Proposers for the above-mentioned proposed project, the undersigned is submitting the information as required with the understanding that it is only to assist in determining the proposals of the organization to perform the type and magnitude of work intended, and further, guarantee the truth and accuracy of all statements herein made. We will accept your determination of proposals without prejudice.

994 Derbyshire Road, Daytona Beach, FL 32117 [signature]
Company Address City, State Zip code Authorized Signature

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

DECLARATION STATEMENT

City of Holly Hill 1065
Ridgewood Ave. Holly Hill,
FL 32117

RE: RFP NO. 24-PW-02 "Utility Infrastructure & Restoration Services"

Dear Mayor and Commission Members:

The undersigned, as Proposer (herein used in the masculine, singular, irrespective of actual gender and number) declares that he is the only person interested in this Proposal or in the contract to which this Proposal pertains, and that this Proposal is made without connection or arrangement with any other person and this Proposal is in every respect fair and made in good faith, without collusion or fraud.

The Proposer further declares that he has complied in every respect with all the Instructions to Proposers issued prior to the opening of Proposals, and that he has satisfied himself fully relative to all matters and conditions with respect to the general condition of the contract to which the Proposal pertains.

The Proposer puts forth and agrees to commence negotiations, in accordance with the Federal 40 USC Title 1101-1104 (Brooks Act) and F.S. 287.055(5), and execute an appropriate City document for the purpose of establishing a formal contractual relationship between him, and the City for the performance of all requirements to which the Proposal pertains. The Proposer states that the Proposal is based upon the Proposal documents listed in **RFP #24-PW-02.**

IN WITNESS WHEREOF, WE have hereunto subscribed our names on this 21st day of February, 2024 in the City of Holly Hill, in the State of FL.

Black Sands Development Group
Company

994 Derbyshire Road
Address

Alicia R Washam
Authorized Signature

Daytona Beach, FL 32117
City, State, Zip Code

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

INSURANCE REQUIREMENTS

INSURANCE TYPE	**REQUIRED LIMITS**
☒ 1. Worker's Compensation Statutes, Chapter 440 and all Federal Government Statutory Limits and Requirements.	Statutory Limits of Florida
☒ 2. Commercial General Liability (Occurrence Form) patterned after the current I.S.O form with no limiting endorsements. occurrence	Bodily Injury & Property Damage **$1,000,000** single limit per

☒ 3. Indemnification: To the maximum extent permitted by Florida law, the Contractor/Vendor/Consultant shall indemnify and hold harmless the City of Holly Hill, its officers and employees from any and all liabilities, damages, losses and costs, including, but not limited to, reasonable attorneys' fees and paralegals' fees, to the extent caused by the negligence, recklessness, or intentionally wrongful conduct of the Contractor/Vendor/Consultant or anyone employed or utilized by the Contractor/Vendor/Consultant in the performance of this Agreement. This indemnification obligation shall not be construed to negate, abridge or reduce any other rights or remedies which otherwise may be available to an indemnified party or person described in this paragraph.

This section does not pertain to any incident arising from the sole negligence of the City of Holly Hill.

☒ 4. Automobile Liability Owned/Non-owned/Hired Automobile Included	$ **500,000** Each Occurrence
☒ 5. Other Insurance as indicated below: Errors and Omissions or Professional Malpractice Coverage	$ 1,000,000 Per Occurrence

6. ☐ Aircraft Liability $1,000,000 each occurrence combined single limit for bodily injury liability and property damage liability.

☒ 7. Contractor shall ensure that all subcontractors comply with the same insurance requirements that he is required to meet. The same Contractor shall provide City with certificates of insurance meeting the required insurance provisions.

☒ 8. The City of Holly Hill must be named as "**ADDITIONAL INSURED**" on the Insurance Certificate for Commercial General Liability where required.

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

INSURANCE REQUIREMENTS
(Continued)

☒ 9. The City of Holly Hill shall be named as the Certificate Holder. NOTE--The "Certificate Holder" should read as follows:

City of Holly Hill 1065 Ridgewood Ave. Holly Hill, Florida

No City Division, Department, or individual name should appear on the Certificate. No other format will be acceptable.

☒ 10. **Thirty (30) Days Cancellation Notice** required.

☒ 11. The Certificate must state the **RFP** Number and Utility Infrastructure & Restoration Services

==========

PROPOSER'S AND INSURANCE AGENT'S STATEMENT:

We understand the insurance requirements of these specifications and that the evidence of insurability may be required within five (5) days of the award of **RFP**.

Black Sands Development Group
Company

994 Derbyshire Road
Address

Allison Worsham
Authorized Signature

Daytona Beach, FL 32117
City, State, Zip Code

Allison R. Worsham, Operations Director
Printed Name & Title

(386)944-9351
Telephone No.

Blacksandsdg@outlook.com
Email

Fax No.

Brown & Brown 300 N. Beach St. Daytona Beach, FL 32114
Insurance Agency

Sean Kramer, Producer
Signature of Proposer's Agent (386)295-7681
sean.kramer@bbrown.com

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

DRUG-FREE WORKPLACE PROGRAM CERTIFICATION

Preference to businesses with drug-free workplace programs. -- Whenever two or more bids, proposals, or replies that are equal with respect to price, quality, and service are received by the state or by any political subdivision for the procurement of commodities or contractual services, a bid, proposal, or reply received from a business that certifies that it has implemented a drug-free workplace program shall be given preference in the award process. In order to have a drug-free workplace program, a business shall:

Publish a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.

Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.

Give each employee engaged in providing the commodities or contractual services that are under bid a copy of the statement specified in subsection (1).

In the statement specified in subsection (1), notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employee will abide by the terms of the statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Chapter 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than 5 days after such conviction.

Impose a sanction on, or require the satisfactory participation in a drug abuse assistance or rehabilitation program if such is available in the employee's community by, any employee who is so convicted.

Make a good faith effort to continue to maintain a drug-free workplace through implementation of this section.

Does the individual responding to this solicitation certify that their firm has implemented a drug-free workplace program in accordance with the provision of Section 287.087, Florida Statues, as stated above?

☑ **Yes**
☐ **No**

Black Sands Development Group
Company

994 Derbyshire Road
Address

Authorized Signature

Daytona Beach, FL 32117
City, State, Zip Code

Allison R Worsham, Operations Dir.
Printed Name & Title

(386)944-9351
Telephone No.

Blacksandsdg@outlook.com
Email

Fax No.

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

NON-COLLUSION AFFIDAVIT OF PRIME QUALIFIER

State of Florida

County of Volusia

Allison R Worsham, being first duly sworn, deposes and says that:

He/she is Operations Director of Black Sands Development Group, Proposer that has submitted the attached Qualification;

He/she is fully informed respecting the preparation and contents of the attached Proposal and of all pertinent circumstances respecting such Proposal;

Neither the said Proposer nor any of its officers, partners, owners, agent representatives, employees, or parties in interest, including this affiant, has in any way colluded, conspired, connived or agreed, directly or indirectly, sought by agreement or collusion or communication or conference with any other Proposer, firm or person, to fix the price or prices in the attached Qualification or of any other Proposer, or to fix any overhead, profit or cost element of the Proposal price or the Proposal price of any other Proposer, or to secure through any collusion, conspiracy, connivance or unlawful agreement any advantage against the CITY OF HOLLY HILL.

The price or prices quoted in the attached Proposal are fair and proper and are not tainted by any collusion, conspiracy, connivance or unlawful agreement on the part of the Proposer or any of its agents, representatives, owners, employees, or parties in interest, including this affiant.

Black Sands Development Group
Company

994 Derbyshire Road
Address

Allison R Worsham
Authorized Signature

Daytona Beach, FL 32117
City, State, Zip Code

Allison R Worsham, Operations Director
Printed Name & Title

(386) 944-9351
Telephone No.

Blacksandsdg@outlook.com
Email

Fax No.

Subscribed and sworn to before me this 13th day of Feb., 2024.

State of Florida
County of Volusia

Michelle Velez Stewart

Michelle Velez Stewart
Title

MICHELLE VELEZ STEWART
Notary Public - State of Florida
Commission # HH 110277
My Comm. Expires Mar 29, 2025
Bonded through National Notary Assn.

My Commission Expires: March 29, 2025

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

ACKNOWLEDGEMENTS
RFP #24-PW-02 Utility Infrastructure & Restoration Services

To: City of Holly Hill
1065 Ridgewood Ave Holly Hill,
FL 32117

From : Insert Information
"Contractor"

The Contractor agrees to provide Utility Infrastructure & Restoration Services as defined in this Request for Proposals document and in accordance with the requirements of the specifications and related work authorizations/contract documents.

The undersigned Contractor has carefully examined the RFP requirements and related contract documents and is familiar with the nature and extent of the work and any local conditions that may in any manner affect the work to be done.

The undersigned agrees to provide the Utility Infrastructure & Restoration Services called for by the RFP documents, in the manner prescribed therein and to the standards of quality and performance established by the City for the quality of service quoted.

The undersigned agrees to the right of the City to hold the Request for Proposals submittals and guarantees the future related proposals for a period not to exceed one hundred eighty (180) days from the effective date of the contract term.

The undersigned accepts the invoicing and payment policies specified in the RFP.

Upon award of this RFP, the City and Contractor each binds himself, itself, or herself, its partners, successors, assigns, and legal representatives to the other party hereto in respect to all covenants, agreements, and obligations contained in the RFP Documents.

The RFP Document constitutes the entire agreement between City and Contractor and may only be altered, amended, or repealed by a Change Order or a written amendment.

The Contractor, by signing these RFP Submittal pages, acknowledges and agrees to abide by all the terms, conditions, and specifications contained in this RFP Document.

Contractor shall guarantee the Utility Infrastructure & Restoration Services within n/a **calendar days from receipt of Purchase Order or Work Authorization / Notice to Proceed.**

Dated this 27th **day of** February **,** 2024
(Month) **(Year)**

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

INDIVIDUAL, FIRM, CORPORATION, LIMITED LIABILITY, PARTNERSHIP, OR OTHER FORM OF ENTITY

By: Allison R Worsham / Operations Director
Allison R Worsham **(Signature)**
(Print name)

Address: 994 Derbyshire Road
Daytona Beach, FL 32117

Telephone: (386-944-9351) **Fax:** (____) _____

Taxpayer Identification Number (TIN): 47-2981041

CORPORATION

By: _____
(Signature) / **(Print name)**

Address: _____

Telephone: (_____) **Fax:** (____) _____

Taxpayer Identification Number (TIN/EIN): _____

State Under Which Corporation Was Chartered:

Corporate President: _____
(Print Name)

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

Corporate Secretary: _____
(Print Name)

Corporate Treasurer: _____
(Print Name)
CORPORATE SEAL

Attest By: _____
_____
Secretary

Signature:_____ **Date:** _____

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

COMPLIANCE WITH THE PUBLIC RECORDS LAW

Upon award recommendation or ten (10) days after opening, submittals become "public records" and shall be subject to public disclosure consistent with Chapter 119, Florida Statutes. Proposers must invoke the exemptions to disclosure provided by law in the response to the solicitation and must identify the data or other materials to be protected, and must state the reasons why such exclusion from public disclosure is necessary. The submission of a proposal authorizes release of your firm's credit data to the CITY.

If the company submits information exempt from public disclosure, the company must identify with specificity which pages/paragraphs of their bid/proposal package are exempt from the Public Records Act, identifying the specific exemption section that applies to each. The protected information must be submitted to the CITY in a separate envelope marked accordingly.

IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONTRACTOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS CONTRACT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT

Valerie Manning, City Clerk
386-248-9441 vmanning@hollyhillfl.org 1065 Ridgewood Ave Holly Hill, FL 32117

A provision that requires the contractor to comply with public records laws, specifically to:
Keep and maintain public records required by the public agency to perform the service.
Upon request from the public agency's custodian of public records, provide the public agency with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in this chapter or as otherwise provided by law.
Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the contract if the contractor does not transfer the records to the public agency.
Upon completion of the contract, transfer, at no cost, to the public agency all public records in possession of the contractor or keep and maintain public records required by the public agency to perform the service. If the contractor transfers all public records to the public agency upon completion of the contract, the contractor shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. If the contractor keeps and maintains public records upon completion of the contract, the contractor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the public agency, upon request from the public agency's custodian of public records, in a format that is compatible with the information technology systems of the public agency.

By submitting a response to this solicitation, the company agrees to defend the CITY in the event we are forced to litigate the public records status of the company's documents.

Company Name: Black Sands Development Group

Authorized representative (printed): Allison R Worsham

Authorized representative (signature): Allison R Worsham

Project Number: **RFP 24-PW-02** Date: 2-07-2024

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

REFERENCES FORM

Provide the business names, contact persons and telephone numbers of four (4) references for which the firm has provided services described in this Qualification for three (3) years or more within the last five (5) years. Include relationships with governmental agencies. It is our intent to contact these references during the evaluation process.

Name of Company: Paul Culver Construction, Inc.
Address: 201 Osceola Ave Daytona Beach, FL 32114 Point of Contact: Kevin B. Flynn
Phone #: (386)763-4190 Email address: pm@paulculverconstruction.c
Service(s) Provided: Installation of new storm, sewer, water and fire line utility systems. FDOT erosion control monitoring/repair

Dates of Service: 2019-Present

Name of Company: WLM Contracting, Inc.
Address: 3018 Cherokee St. NW Kennesaw, GA 30144 Point of Contact: Wes Mitcham
Phone #: (678)903-3885 ext. 180 Email address: wes@wlmcontracting.com
Service(s) Provided: Installation of new storm, sewer, water and fire line utility systems. Some small repairs.

Dates of Service: 2021-2024/01

Name of Company: County of Volusia
Address: 123 W Indiana Ave Deland, FL 32720 Point of Contact: Earl Farmer
Phone #: (386)804-7788 Email address: efarmer@co.volusia.fl.us
Service(s) Provided: Installation of new water main, reclaim main and associated services.

Dates of Service: 2018-2019

Name of Company: Bay to Bay Properties
Address: 201 Main Street Ste 300 Safety Harbor, FL 34695 Point of Contact: Jeremy Morash
Phone #: (727) 483-9512 Email address: jmorash@baytobayproperties.c
Service(s) Provided: Complete site clearing - installed new liftstation, sewer, water, fire line and drainage. Included site stabilization & building Erosion Control/FDOT inspecting & monitoring.
Dates of Service: 01-2022 to 12-2023

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

SWORN STATEMENT PURSUANT TO SECTION 287.133(3)(A), FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES

THIS FORM MUST BE SIGNED AND SWORN TO IN THE PRESENCE OF A NOTARY PUBLIC OR OTHER OFFICIAL AUTHORIZED TO ADMINISTER OATHS.

THIS SWORN STATEMENT IS SUBMITTED TO City of Holly Hill
by Allison R Worsham, Operations Director
(Print Individual's Name and Title)
for RFP# 24-PW-02 For Utility Infrastructure & Site Restoration Services Task Orders
(Print Name of Entity Submitting Sworn Statement)
whose business is Black Sands Development Group

and (if applicable) its Federal Employer Identification Number (FEIN) is 47-2981041
I understand that a "public entity crime" as defined in Paragraph 287.133 (1)(g), Florida Statutes, means a violation of any state or federal law by a person with respect to and directly related to the transaction of business with any public entity or with an agency or political subdivision of any other state or of the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision of any other state or of the United States and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.

I understand that "convicted" or "conviction" as defined in Paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crime, with or without an adjudication of guilt, in any federal or state trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, nonjury trial, or entry of a plea of guilty or nolo contendere.

I understand that an "affiliate" as defined in Paragraph 287.133(1)(a), Florida Statutes, means:

A predecessor or successor of a person convicted of a public entity crime; or

An entity under the control of any natural person who is active in the management of the entity and who has been convicted of a public crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, employees, members and agents who are active in the management of an affiliate. The ownership by one person of shares constituting a controlling interest in another person, or a pooling of equipment or income among persons when not for fair market value under an arm's length agreement, shall be a prima facie case that one person controls another person. A person who knowingly enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding 36 months shall be considered an affiliate.

I understand that a "person" as defined in Paragraph 287.133(1)(e), Florida Statutes, means any natural person or entity organized under the laws of any state or of the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provisions of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity.

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

Based on information and belief, the statement which I have marked below is true in relation to the entity submitting this sworn statement. (Indicate which statement applies).

__X__ Neither the entity submitting this sworn statement, nor any of its officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity, nor any affiliates of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989.

_____ The entity submitting this sworn statement, or one or more of its officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity, or an affiliate of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989.

_____ The entity submitting this sworn statement, or one or more of its officers, directors, executives, partners, shareholders, employees, members, and agents who are active in management of an entity, or an affiliate of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989. However, there has been a subsequent proceeding before a Hearing Officer of the State of Florida, Division of Administrative Hearings and the Final Order entered by the Hearing Officer determined that it was not in the public interest to place the entity submitting this sworn statement on the convicted vendor list. (Attach a copy of the final order).

I UNDERSTAND THAT THE SUBMISSION OF THIS FORM TO THE CONTRACTING OFFICER FOR THE PUBLIC ENTITY IDENTIFIED IN PARAGRAPH 1 (ONE) ABOVE IS FOR THAT PUBLIC ENTITY ONLY AND, THAT THIS FORM IS VALID THROUGH DECEMBER 31 OF THE CALENDAR YEAR IN WHICH IT IS FILED. I ALSO UNDERSTAND THAT I AM REQUIRED TO INFORM THE PUBLIC ENTITY PRIOR TO ENTERING INTO A CONTRACT IN EXCESS OF THE THRESHOLD AMOUNT PROVIDED IN SECTION 287.017, FLORIDA STATUTES, FOR A CATEGORY TWO OF ANY CHANGE IN THE INFORMATION CONTAINED IN THIS FORM.

State of Florida
County of Volusia

(Signature)

Sworn and subscribed before me this 13th day of February, 2024.

Personally known Allison Worsham

Michelle Velez Stewart
(Notary)

OR produced identification _____

Notary Public State of Florida

My commission expires: March 29, 2025
(Type of Identification)

MICHELLE VELEZ STEWART
Notary Public - State of Florida
Commission # HH 110277
My Comm. Expires Mar 29, 2025
Bonded through National Notary Assn.

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

VENDOR INFORMATION

Vendor is:
( ) Corporation
( ) Partnership
( ) Sole Proprietorship
(✓) Other PLLC (Professional Limited Liability Company) (Explain)

Federal Employer Identification Number: 47-2981041

Firm Name: Black Sands Development Group, PLLC

Mailing Address: 994 Derbyshire Road
Daytona Beach, FL 32117

Telephone No.: (386)944-9351 Fax No.: _____

Email Address: Blacksandsdg@outlook.com Web Address: www.Blacksandsdg.com

If remittance address is different from the mailing address so indicate below.

Firm Name: _____

Remittance Address: _____

_____

_____

Submitted by: _____

Name & Title Printed: Allison R Worsham, Operations Director

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

Affidavit of E-Verify Requirements Compliance

RFP 24-PW-02 Utility Infrastructure & Restoration Services

The Consultant/Contractor agrees to comply with Section 448.093, Florida Statutes, and to incorporate in all subcontracts the obligation to comply with Section 448.093, Florida Statutes.

1. The Consultant/Contractor shall utilize the U.S. Department of Homeland Security's E-Verify system to verify the employment eligibility of all new employees hired by the Consultant/Contractor during the term of the Agreement and shall expressly require any subcontractors performing work or providing services pursuant to the Agreement to likewise utilize the U.S. Department of Homeland Security's E-Verify system to verify the employment eligibility of all new employees hired by the subconsultant/subcontractor during the Agreement term.

2. That the Consultant/Contractor understands and agrees that its failure to comply with the verification requirements as set forth herein or its failure to ensure that all employees and subconsultant/subcontractors performing work under this Agreement are legally authorized to work in the United States and the State of Florida constitute a breach of this Agreement for which the City may immediately terminate the Agreement without notice and without penalty. The Consultant/Contractor further understands and agrees that in the event of such termination, the Consultant/Contractor shall be liable to the City for any costs incurred by the City as a result of the Consultant's/Contractor's breach.

Consultant/Contractor shall execute and return the Affidavit of E-Verify Requirements Compliance to City. IN WITNESS WHEREOF, the parties have made and executed this Agreement for the purposes stated above.

Black Sands Development Group, PLLC
994 Derbyshire Road
Daytona Beach, FL 32117

Consultant/Contractor Name and Address

Signature

Allison R Worsham, Operations Director

Name and Title

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

ITEMIZED BID WORKSHEET FORM

RFP # 24-PW-02 For UTILITY INFRASTRUCTURE & SITE RESTORATION SERVICES TASK ORDERS

Bidder to complete Maximum Unit Price Item prices.
Future TBA Task orders will be issued based actual "Quanity" and "Unit Price Item" costs for each project and restoration services as funded by City the budget.

Line Item Pricing to Develop Project & Restoration Task Orders
Note: If not bidding on an item, indicate "No Bid" in Unit Price cell.
Note: If no cost for item, indicate $0.00 or "N/C" (no charge) in Unit Price cell.
Note: Unit Prices are "Maximum Unit Prices" for the term of the contract. Units price may be less but not more based on Work Order Assignments which includes subcontractor items such as directional drilling and dewatering services.
(Contractors are encouraged to subcontract specialty services not performed in-house to complete unit pricing.)

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
1.00 Mobilization, Traffic Control and Project Documentation					
1.01	Mobilization/Demobilization (Not exceed 10% of task order)	%	1	Max. Bid =__10___	0.1
1.02	Maintenance of Traffic (Not to exceed 5% of task order)	%	1	Max. Bid =__5___ %	0.05
1.03	Arrow Board / Advance Warning Flashing	ED	1	$ 65.00	$ 65.00
1.04	Portable Changeable Message Sign, Temp.	ED	1	$ 75.00	$ 75.00
1.05	Pre Construction Video of Work Area	EA	1	$ 1,200.00	$ 1,200.00
1.06	Utility System Record Drawings	EA	1	$ 3,700.00	$ 3,700.00
1.07	FDEP Partial and Final Clearance Testing/Certifications	EA	1	$ 2,500.00	$ 2,500.00
1.08	FDEP Final Clearance Testing/Certifications	EA	1	$ 3,000.00	$ 3,000.00
1.09	Utility Survey and Layout Staking	EA	1	$ 6,800.00	$ 6,800.00
1.10	FI/Federal Funding Req. (Not exceed 5% of task order)	%	1	Max Bid = 5 %	$ 0.05
				Subtotal-Section 1	**$ 17,340.20**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
2.00 General Site Work and Site Protection					
2.01	Sediment Barrier (Silt Fence)	LF	1	$ 5.25	$ 5.25
2.02	Inlet Protection System	EA	1	$ 365.00	$ 365.00
2.03	Clearing and Grubbing	SY	1	$ 15.00	$ 15.00
2.04	Removal of Existing Structure	SF	1	$ 150.00	$ 150.00
2.05	Removal of Existing Concrete Pavement	SY	1	$ 13.00	$ 13.00
2.06	Regular Excavation	CY	1	$ 35.00	$ 35.00
2.07	Borrow Excavation, Truck Measure	CY	1	$ 30.00	$ 30.00
2.08	Embankment	CY	1	$ 30.00	$ 30.00
2.09	Excavation for Structures	CY	1	$ 30.00	$ 30.00
				Subtotal-Section 2	**$ 673.25**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
3.00 Water Main Potable/Reclaimed (Including fittings, pipe, materials and restoration)					
3.01	Utility Pipe, F&I, Water Main, 2" PVC DR18	LF	1	$ 25.00	$ 25.00
3.02	Utility Pipe, F&I, Water Main, 4" PVC DR18	LF	1	$ 27.00	$ 27.00
3.03	Utility Pipe, F&I, Water Main, 6" PVC DR18	LF	1	$ 35.00	$ 35.00
3.04	Utility Pipe, F&I, Water Main, 8" PVC DR18	LF	1	$ 44.00	$ 44.00
3.05	Utility Pipe, F&I, Water Main, 10" PVC DR18	LF	1	$ 53.00	$ 53.00
3.06	Utility Pipe, F&I, Water Main, 12" PVC DR18	LF	1	$ 59.00	$ 59.00
3.07	Utility Pipe, F&I, Water Main, 16" PVC DR18	LF	1	$ 63.00	$ 63.00
3.08	Utility Pipe, F&I, Water Main, 18" PVC DR18	LF	1	$ 70.00	$ 70.00

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

3.09	Utility Pipe, F&I, Water Main, 20" PVC DR18	LF	1	$ 75.00	$ 75.00
3.10	Utility Pipe, F&I, Water Main 2" Directional Drill HDD/HDPE	LF	1	$ 82.81	$ 82.81
3.11	Utility Pipe, F&I, Water Main 4" Directional Drill HDD/HDPE	LF	1	$ 100.31	$ 100.31
3.12	Utility Pipe, F&I, Water Main 6" Directional Drill HDD/HDPE	LF	1	$ 115.99	$ 115.99
3.13	Utility Pipe, F&I, Water Main 8" Directional Drill HDD/HDPE	LF	1	$ 133.89	$ 133.89
3.14	Utility Pipe, F&I, Water Main 10" Directional Drill HDD/HDPE	LF	1	$ 158.75	$ 158.75
3.15	Utility Pipe, F&I, Water Main 12" Directional Drill HDD/HDPE	LF	1	$ 195.14	$ 195.14
3.16	Utility Pipe, Water Main, Remove/Dispose, Galv. 0"-1.9"	LF	1	$ 15.00	$ 15.00
3.17	Utility Pipe, Water Main, Remove/Dispose, 2"	LF	1	$ 17.00	$ 17.00
3.18	Utility Pipe, Water Main, Remove/Dispose, 4"	LF	1	$ 18.00	$ 18.00
3.19	Utility Pipe, Water Main, Remove/Dispose, 6"	LF	1	$ 20.00	$ 20.00
3.20	Utility Pipe, Water Main, Remove/Dispose, 8"	LF	1	$ 20.00	$ 20.00
3.21	Utility Pipe, Water Main, Remove/Dispose, 10"	LF	1	$ 22.00	$ 22.00
3.22	Utility Pipe, Water Main, Remove/Dispose, 12"	LF	1	$ 25.00	$ 25.00
3.23	Utility Pipe, Water Main, Plug & Out of Service, 0"-1.9"	LF	1	$ 14.00	$ 14.00
3.24	Utility Pipe, Water Main, Plug & Out of Service, 2"	LF	1	$ 15.00	$ 15.00
3.25	Utility Pipe, Water Main, Plug & Out of Service, 4"	LF	1	$ 16.00	$ 16.00
3.26	Utility Pipe, Water Main, Plug & Out of Service, 6"	LF	1	$ 18.00	$ 18.00
3.27	Utility Pipe, Water Main, Plug & Out of Service, 8"	LF	1	$ 20.00	$ 20.00
3.28	Utility Pipe, Water Main, Plug & Out of Service, 10"	LF	1	$ 20.00	$ 20.00
3.29	Utility Pipe, Water Main, Plug & Out of Service, 12"	LF	1	$ 22.00	$ 22.00
				Subtotal-Section 3	**$ 1,499.89**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
4.00 Dewatering Equipment not otherwise specified under installation line items					
4.01	Quiet dewatering system (minimum 200 foot with well points for up t	LS	1	$ 10,600.00	$ 10,600.00
4.02	Driveway Crossings (28 Days each) priced per LF	LF	1	$ 21.00	$ 21.00
4.03	Additional Well Points	EA	1	$ 55.00	$ 55.00
4.04	Additional Header pipe	LF	1	$ 7.75	$ 7.75
4.05	Sand for well per load (up to 400 foot of well points)	EA	1	$ 265.00	$ 265.00
				Subtotal-Section 4	**$ 10,948.75**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
5.00 Utility - Water Services (Including fittings, pipe, materials and restoration)					
5.01	Utility Fixture, F&I, Water, Meter and Meter Box on 0"-1.9" WM	EA	1	$ 750.00	$ 750.00
5.02	Utility Fixture, F&I, Water, Backflow Assembly on 0"-1.9" WM	EA	1	$ 850.00	$ 850.00
5.03	Utility Fixture, F&I, Water, Saddle on 0"-1.9" WM	EA	1	$ 250.00	$ 250.00
5.04	Utility Fixture, F&I, Water, Gate Valve Assembly on 0"-1.9" WM	EA	1	$ 295.00	$ 295.00
5.05	Utility Fixture, F&I, Water, Meter and Meter Box on 2" WM	EA	1	$ 850.00	$ 850.00
5.06	Utility Fixture, F&I, Water, Saddle on 2" WM	EA	1	$ 275.00	$ 275.00
5.07	Utility Fixture, F&I, Water, Gate Valve Assembly on 2" WM	EA	1	$ 365.00	$ 365.00
5.08	Utility Fixture, F&I, Water, Line Stop Assembly on 2" WM	EA	1	$ 4,850.00	$ 4,850.00
5.09	Utility Fixture, F&I, Water, Mech Joint Restraint on 2" WM	EA	1	$ 125.00	$ 125.00
5.10	Utility Fixture, F&I, Water, Meter and Meter Box on 4" WM	EA	1	$ 825.00	$ 825.00
5.11	Utility Fixture, F&I, Water, Saddle on 4" WM	EA	1	$ 200.00	$ 200.00
5.12	Utility Fixture, F&I, Water, Gate Valve Assembly on 4" WM	EA	1	$ 675.00	$ 675.00
5.13	Utility Fixture, F&I, Water, Line Stop Assembly on 4" WM	EA	1	$ 7,230.00	$ 7,230.00
5.14	Utility Fixture, F&I, Water, Mech Joint Restraint on 4" WM	EA	1	$ 205.00	$ 205.00
5.15	Utility Fixture, F&I, Water, Meter and Meter Box on 6" WM	EA	1	$ 825.00	$ 825.00
5.16	Utility Fixture, F&I, Water, Saddle on 6" WM	EA	1	$ 850.00	$ 850.00
5.17	Utility Fixture, F&I, Water, Gate Valve Assembly on 6" WM	EA	1	$ 2,250.00	$ 2,250.00

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

5.18	Utility Fixture, F&I, Water, Line Stop Assembly on 6" WM	EA	1	$ 8,240.00	$ 8,240.00
5.19	Utility Fixture, F&I, Water, Mech Joint Restraint on 6" WM	EA	1	$ 250.00	$ 250.00
5.20	Utility Fixture, F&I, Water, Meter and Meter Box on 8" WM	EA	1	$ 925.00	$ 925.00
5.21	Utility Fixture, F&I, Water, Saddle on 8" WM	EA	1	$ 1,005.00	$ 1,005.00
5.22	Utility Fixture, F&I, Water, Gate Valve Assembly on 8" WM	EA	1	$ 2,400.00	$ 2,400.00
5.23	Utility Fixture, F&I, Water, Line Stop Assembly on 8" WM	EA	1	$ 9,405.00	$ 9,405.00
5.24	Utility Fixture, F&I, Water, Mech Joint Restraint on 8" WM	EA	1	$ 375.00	$ 375.00
5.25	Utility Fixture, F&I, Water, Meter and Meter Box on 10" WM	EA	1	$ 925.00	$ 925.00
5.26	Utility Fixture, F&I, Water, Saddle on 10" WM	EA	1	$ 1,150.00	$ 1,150.00
5.27	Utility Fixture, F&I, Water, Gate Valve Assembly on 10" WM	EA	1	$ 3,250.00	$ 3,250.00
5.28	Utility Fixture, F&I, Water, Line Stop Assembly on 10" WM	EA	1	$ 10,280.00	$ 10,280.00
5.29	Utility Fixture, F&I, Water, Mech Joint Restraint on 10" WM	EA	1	$ 525.00	$ 525.00
5.30	Utility Fixture, F&I, Water, Meter and Meter Box on 12" WM	EA	1	$ 1,025.00	$ 1,025.00
5.31	Utility Fixture, F&I, Water, Saddle on 12" WM	EA	1	$ 1,250.00	$ 1,250.00
5.32	Utility Fixture, F&I, Water, Gate Valve Assembly on 12" WM	EA	1	$ 3,950.00	$ 3,950.00
5.33	Utility Fixture, F&I, Water, Line Stop Assembly on 12" WM	EA	1	$ 10,745.00	$ 10,745.00
5.34	Utility Fixture, F&I, Water, Mech Joint Restraint on 12" WM	EA	1	$ 3,500.00	$ 3,500.00
5.35	Utility Fixture, F&I, 1" Single Short Water Service on 0"-2"	EA	1	$ 750.00	$ 750.00
5.36	Utility Fixture, F&I, 1" Single Long Water Service on 0"-2"	EA	1	$ 2,000.00	$ 2,000.00
5.37	Utility Fixture, F&I, 1.5" Double Short Water Service on 0"-2"	EA	1	$ 800.00	$ 800.00
5.38	Utility Fixture, F&I, 1.5" Double Long Water Service on 0"-2"	EA	1	$ 2,200.00	$ 2,200.00
5.43	Utility Fixture, F&I, 1" Single Short Water Service on 4"	EA	1	$ 775.00	$ 775.00
5.44	Utility Fixture, F&I, 1" Single Long Water Service on 4"	EA	1	$ 2,050.00	$ 2,050.00
5.45	Utility Fixture, F&I, 1.5" Double Short Water Service on 4"	EA	1	$ 825.00	$ 825.00
5.46	Utility Fixture, F&I, 1.5" Double Long Water Service on 4"	EA	1	$ 2,225.00	$ 2,225.00
5.47	Utility Fixture, F&I, 1" Single Short Water Service on 6"	EA	1	$ 800.00	$ 800.00
5.48	Utility Fixture, F&I, 1" Single Long Water Service on 6"	EA	1	$ 2,050.00	$ 2,050.00
5.49	Utility Fixture, F&I, 1.5" Double Short Water Service on 6"	EA	1	$ 850.00	$ 850.00
5.50	Utility Fixture, F&I, 1.5" Double Long Water Service on 6"	EA	1	$ 2,250.00	$ 2,250.00
5.51	Utility Fixture, F&I, 1" Single Short Water Service on 8"	EA	1	$ 800.00	$ 800.00
5.52	Utility Fixture, F&I, 1" Single Long Water Service on 8"	EA	1	$ 2,100.00	$ 2,100.00
5.53	Utility Fixture, F&I, 1.5" Double Short Water Service on 8"	EA	1	$ 900.00	$ 900.00
5.54	Utility Fixture, F&I, 1.5" Double Long Water Service on 8"	EA	1	$ 2,300.00	$ 2,300.00
5.55	Utility Fixture, F&I, 1" Single Short Water Service on 10"	EA	1	$ 950.00	$ 950.00
5.56	Utility Fixture, F&I, 1" Single Long Water Service on 10"	EA	1	$ 2,400.00	$ 2,400.00
5.57	Utility Fixture, F&I, 1.5" Double Short Water Service on 10"	EA	1	$ 1,000.00	$ 1,000.00
5.58	Utility Fixture, F&I, 1.5" Double Long Water Service on 10"	EA	1	$ 2,600.00	$ 2,600.00
5.59	Utility Fixture, F&I, 1" Single Short Water Service on 12"	EA	1	$ 1,100.00	$ 1,100.00
5.60	Utility Fixture, F&I, 1" Single Long Water Service on 12"	EA	1	$ 2,500.00	$ 2,500.00
5.61	Utility Fixture, F&I, 1.5" Double Short Water Service on 12"	EA	1	$ 1,200.00	$ 1,200.00
5.62	Utility Fixture, F&I, 1.5" Double Long Water Service on 12"	EA	1	$ 2,600.00	$ 2,600.00
5.63	Utility Fixture, F&I, Single Meter Box	EA	1	$ 350.00	$ 350.00
5.64	Utility Fixture, F&I, Double Meter Box	EA	1	$ 500.00	$ 500.00
				Subtotal-Section 5	**$ 119,745.00**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
6.00 Fire Hydrants					
6.01	Fire Hydrant Assembly, Stnd 3 Way, F&I, 6"	EA	1	$ 7,800.00	$ 7,800.00
6.02	Fire Hydrant, Adjust & Modify	EA	1	$ 3,700.00	$ 3,700.00
6.03	Fire Hydrant Relocate	EA	1	$ 3,700.00	$ 3,700.00
6.04	Fire Hydrant Remove	EA	1	$ 2,600.00	$ 2,600.00
6.05	FH Assembly Connection Fitting - 6"x6"x6" MJ Tee - FH to Main	EA	1	$ 1,030.00	$ 1,030.00

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

6.06	FH Assembly Connection Fitting - 8"x8"x6" MJ Tee - FH to Main	EA	1	$ 1,270.00	$ 1,270.00
6.07	FH Assembly Connection Fitting-10"x10"x6" MJ Tee-FH to Main	EA	1	$ 1,790.00	$ 1,790.00
6.08	FH Assembly Connection Fitting-12"x12"x6" MJ Tee-FH to Main	EA	1	$ 2,037.50	$ 2,037.50
6.09	FH Assembly Connection Fitting - 6" MJ 90° Elbow - FH to Main	EA	1	$ 695.00	$ 695.00
6.10	FH Assembly Connection Fitting - 8" MJ 90° Elbow - FH to Main	EA	1	$ 970.00	$ 970.00
6.11	FH Assembly Connection Fitting-10" MJ 90° Elbow - FH to Main	EA	1	$ 1,607.50	$ 1,607.50
6.12	FH Assembly Connection Fitting-12" MJ 90° Elbow - FH to Main	EA	1	$ 1,917.50	$ 1,917.50
				Subtotal-Section 6	**$ 29,117.50**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
7.00	**Utility - Sewer Service (Including fittings, pipe, materials and restoration)**				
7.01	Utility Pipe, F&I, Sewer, 2" PVC DR18	LF	1	$ 200.00	$ 200.00
7.02	Utility Pipe, F&I, Sewer, 4" PVC DR18	LF	1	$ 220.00	$ 220.00
7.03	Utility Pipe, F&I, Sewer, 6" PVC DR18	LF	1	$ 230.00	$ 230.00
7.04	Utility Pipe, F&I, Sewer, 8" PVC DR18	LF	1	$ 235.00	$ 235.00
7.05	Utility Pipe, F&I, Sewer, 10" PVC DR18	LF	1	$ 240.00	$ 240.00
7.06	Utility Pipe, F&I, Sewer, 12" PVC DR18	LF	1	$ 260.00	$ 260.00
7.07	Utility Pipe, Sewer, Remove/Dispose, 4"	LF	1	$ 20.00	$ 20.00
7.08	Utility Pipe, Sewer, Remove/Dispose, 6"	LF	1	$ 22.00	$ 22.00
7.09	Utility Pipe, Sewer, Remove/Dispose, 8"	LF	1	$ 24.00	$ 24.00
7.10	Utility Pipe, Sewer, Remove/Dispose, 10"	LF	1	$ 28.00	$ 28.00
7.11	Utility Pipe, Sewer, Remove/Dispose, 12"	LF	1	$ 28.00	$ 28.00
7.12	Utility Fixture, F&I, 6" Single Short Sewer Service on 6"	EA	1	$ 2,400.00	$ 2,400.00
7.13	Utility Fixture, F&I, 6" Single Long Sewer Service on 6"	EA	1	$ 6,800.00	$ 6,800.00
7.14	Utility Fixture, F&I, 6" Single Short Sewer Service on 8"	EA	1	$ 2,500.00	$ 2,500.00
7.15	Utility Fixture, F&I, 6" Single Long Sewer Service on 8"	EA	1	$ 7,000.00	$ 7,000.00
7.16	Utility Fixture, F&I, 6" Single Short Sewer Service on 10"	EA	1	$ 2,850.00	$ 2,850.00
7.17	Utility Fixture, F&I, 6" Single Long Sewer Service on 10"	EA	1	$ 7,200.00	$ 7,200.00
7.18	Utility Fixture, F&I, 6" Single Short Sewer Service on 12"	EA	1	$ 2,950.00	$ 2,950.00
7.19	Utility Fixture, F&I, 6" Single Long Sewer Service on 12"	EA	1	$ 7,500.00	$ 7,500.00
7.20	Utility Fixture, F&I, 6" Cleanout Sewer on 6"	EA	1	$ 720.00	$ 720.00
7.21	Utility Fixture, F&I, 6" Cleanout Sewer on 8"	EA	1	$ 780.00	$ 780.00
7.22	Utility Fixture, F&I, 6" Cleanout Sewer on 10"	EA	1	$ 850.00	$ 850.00
7.23	Utility Fixture, F&I, 6" Cleanout Sewer on 12"	EA	1	$ 925.00	$ 925.00
7.24	Sewer Manhole Complete Depth 0 to 8 foot	EA	1	$ 8,900.00	$ 8,900.00
7.25	Sewer Manhole Complete Depth 8.1 to16 foot	EA	1	$ 12,600.00	$ 12,600.00
7.26	Sewer Manhole Complete Depth 16.1 to 24 foot	EA	1	$ 14,900.00	$ 14,900.00
7.27	Connect to Sewer Manhole	EA	1	$ 3,100.00	$ 3,100.00
				Subtotal-Section 7	**$ 83,482.00**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
8.00	**Supplemental and Emergency Services (Hourly labor rates with appropriate equipment and tools for response as needed)**				
8.01	Mobilization for supplemental and emergency response	LS	1	$ 2,400.00	$ 2,400.00
8.02	Crew Regular (Minimum 4 HRs)	HR	1	$ 444.47	$ 444.47
8.03	Crew After-Hr Response Typically 5PM to 6AM (Min. 4 HRs)	HR	1	$ 544.52	$ 544.52
8.04	Dump Truck with Operator (Min. 4 HRs)	HR	1	$ 484.00	$ 484.00
8.05	Additional Labor (Min. 4 HRs)	HR	1	$ 385.00	$ 385.00
				Subtotal-Section 8	**$ 4,257.99**

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
9.00	**Concrete and Temporary Road Plat Services.**				
9.01	Sidewalk Concrete, 4" thick	SY	1	$ 54.00	$ 54.00
9.02	Sidewalk Concrete, 6" thick	SY	1	$ 72.00	$ 72.00
9.03	Driveway Apron Concrete, 6" thick	SY	1	$ 80.00	$ 80.00
9.04	Steel Vehicular Plates, Temp., F&I 8' W x 10' L x 1" thick	EA	1	$ 2,199.50	$ 2,199.50
				Subtotal-Section 10	**$ 2,405.50**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
10.00	**Roadway and Right of Way Subbase Restoration**				
10.01	Stabilization Fill (FDOT Standard)	SY	1	$ 18.00	$ 18.00
10.02	Optional Base Group 06 or 8" Lime rock (FDOT Standard)	SY	1	$ 54.00	$ 54.00
10.03	Temporary Asphalt Parching (cold or hot patch up to 2" thick)	SY	1	$ 89.00	$ 89.00
				Subtotal-Section11	**$ 161.00**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
11.00	**Stormwater Improvements and Restoration**				
11.01	Curb Inlet Complete, F&I-TypeP, 4'Dia Rnd, Type1 Top, 6' OAH	EA	1	$ 7,995.11	$ 7,995.11
11.02	Curb Inlet Complete, F&I-TypeP, 4'Dia Rnd, Type2 Top, 6' OAH	EA	1	$ 8,268.43	$ 8,268.43
11.03	Curb Inlet Complete, F&I-TypeJ, 5'Dia Rnd, Type1 Top, 6' OAH	EA	1	$ 9,694.29	$ 9,694.29
11.04	Curb Inlet Complete, F&I-Type J, 5' Dia Rnd, Type2 Top, 6'	EA	1	$ 10,151.93	$ 10,151.93
11.05	Curb Inlet Complete, F&I-TypeP, 4' Dia Rnd, Type5 Top, 6'	EA	1	$ 7,167.14	$ 7,167.14
11.06	Curb Inlet Complete, F&I-TypeP, 4' Dia Rnd, Type6 Top, 6'	EA	1	$ 8,013.12	$ 8,013.12
11.07	Curb Inlet Complete, F&I-TypeJ, 5' Dia Rnd, Type5 Top, 6' OAH	EA	1	$ 9,276.38	$ 9,276.38
11.08	Curb Inlet Complete, F&I-TypeJ, 5' Dia Rnd, Type6 Top, 6' OAH	EA	1	$ 9,896.62	$ 9,896.62
11.09	Ditch Bottom Inlet, F&I -Type C, 3' Square, 6' OAH	EA	1	$ 6,463.38	$ 6,463.38
11.10	Ditch Bottom Inlet, F&I -Type D, 5' Square, 6' OAH	EA	1	$ 9,536.66	$ 9,536.66
11.11	Ditch Bottom Inlet, F&I -Type E, 4' Square, 6' OAH	EA	1	$ 8,459.07	$ 8,459.07
11.12	Ditch Bottom Inlet, F&I -Type H, 4 x 7 Rectangle, 6' OAH	EA	1	$ 11,296.33	$ 11,296.33
11.13	USF 5100 Valley Gutter Inlet Frame and 6147 Grate or Equiv.	EA	1	$ 2,694.00	$ 2,694.00
11.14	Manhole Complete, F&I-TypeP, 4' Dia. Rnd, Type8 Top, 6' OAH	EA	1	$ 7,284.82	$ 7,284.82
11.15	Manhole Adjust to Grade Existing	EA	1	$ 2,850.00	$ 2,850.00
11.16	Pipe Culvert, F&I, RCP, Round, 15"	LF	1	$ 94.00	$ 94.00
11.17	Pipe Culvert, F&I, RCP, Round, 18"	LF	1	$ 117.00	$ 117.00
11.18	Pipe Culvert, F&I, RCP, Round, 24"	LF	1	$ 135.00	$ 135.00
11.19	Pipe Culvert, F&I, RCP, Round, 30"	LF	1	$ 155.00	$ 155.00
11.20	Pipe Culvert, F&I, RCP, Round, 36"	LF	1	$ 202.00	$ 202.00
11.21	Pipe Culvert, F&I, RCP, Round, 42"	LF	1	$ 259.00	$ 259.00
11.22	Pipe Culvert, F&I, RCP, Round, 48"	LF	1	$ 311.00	$ 311.00
11.23	Pipe Culvert, F&I, RCP, Round, 54"	LF	1	$ 383.00	$ 383.00
11.24	Pipe Culvert, F&I, RCP, Round, 60"	LF	1	$ 465.00	$ 465.00
11.25	Pipe Culvert, F&I, ERCP, Round, 12 x 18" (15")	LF	1	$ 89.00	$ 89.00
11.26	Pipe Culvert, F&I, ERCP, Round, 14 x 23" (18")	LF	1	$ 124.00	$ 124.00
11.27	Pipe Culvert, F&I, ERCP, Round, 19 x 30" (24")	LF	1	$ 169.00	$ 169.00
11.28	Pipe Culvert, F&I, ERCP, Round, 24 x 38" (30")	LF	1	$ 205.00	$ 205.00
11.29	Pipe Culvert, F&I, ERCP, Round, 29 x 45" (36")	LF	1	$ 272.00	$ 272.00
11.30	Pipe Culvert, F&I, ERCP, Round, 34 x 53" (42")	LF	1	$ 352.00	$ 352.00
11.31	Pipe Culvert, F&I, ERCP, Round, 38 x 60" (48")	LF	1	$ 426.00	$ 426.00

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

11.32	Pipe Culvert, F&I, ERCP, Round, 43 x 68" (54")	LF	1	$	533.50	$	533.50
11.33	Pipe Culvert, F&I, HDPE, Round, 12"	LF	1	$	35.30	$	35.30
11.34	Pipe Culvert, F&I, HDPE, Round, 15"	LF	1	$	45.69	$	45.69
11.35	Pipe Culvert, F&I, HDPE, Round, 18"	LF	1	$	57.13	$	57.13
11.34	Pipe Culvert, F&I, HDPE, Round, 24"	LF	1	$	83.35	$	83.35
11.35	Pipe Culvert, F&I, HDPE, Round, 30"	LF	1	$	110.73	$	110.73
11.36	Pipe Culvert, F&I, HDPE, Round, 36"	LF	1	$	138.00	$	138.00
11.37	Mitered End Section Complete, F&I, RCP, Round, 15" Pipe	EA	1	$	1,500.00	$	1,500.00
11.38	Mitered End Section Complete, F&I, RCP, Round, 18" Pipe	EA	1	$	1,800.00	$	1,800.00
11.39	Mitered End Section Complete, F&I, RCP, Round, 24" Pipe	EA	1	$	2,400.00	$	2,400.00
11.40	Mitered End Section Complete, F&I, RCP, Round, 30" Pipe	EA	1	$	2,900.00	$	2,900.00
				Subtotal-Section 12		**$**	**132,408.98**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
12.00	**Landscape Restoration**				
12.01	Turf Sod (installation and rolling of Bahia or St. Augustine)	SY	1	$ 6.25	$ 6.25
12.01	Irrigation System Repairs	EA	1	$ 225.00	$ 225.00
				Subtotal-Section 13	**$ 231.25**

Pay Item	Descriptions	Unit	Qty	Maximum Unit Price $'s	Extended Price $'s for Task Order
13.00	**Out-of-Scope Items**				
13.01	Out of Scope Item(s) includes receiving, installation and tax. The Contractor shall receive quotes for all out of scope items. Out of scope items may not exceed 10% markup. The City reserves option to owner direct purchase materials under ODP guidelines. **(The total Out of Scope item(s) may not exceed 49% of Total Work Order Assignment)**	LS	No Bid Item	TBA 10 % maximum markup	0.1

	TOTAL EXTENDED PRICE OF ALL LINE ITEMS 1.00 to 12.00 (Base Quantity = 1 for bid evaluation only)	$	**$ 402,271.41**

Unit Price and Quatity will be issued to determine future project and restoration services cost, as requested.

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

Please provide a detailed description of all costs associated with the process:

Bid prices must include all freight charges and delivery charges for any and all material delivered to the work sight. Prices to be per scope of services in bid and as outlined in Exhibit A and Exhibit B. Prices are to be annualized. Payments are to be made monthly.

THE ABOVE AMOUNTS INCLUDE SALARY COST, FRINGE BENEFITS, OVERHEAD, OPERATING MARGIN AND PROFIT, AND ALL DIRECT AND INDIRECT EXPENSES.

PLEASE INCLUDE ABOVE ANY OTHER POTENTIAL ADDITIONAL SERVICES THAT MAY BE REQUIRED AND ASSOCIATED COSTS.

Authorized Signature

994 Derbyshire Road
Address

Allison R Worsham, Operations Dir.
Printed Name & Title

Daytona Beach, FL 32117
City, State, Zip Code

Black Sands Development Group
Company

(386) 944-9351
Telephone No.

02-07-2024
Date

Blacksandsdg@outlook.com
Email Address.

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

Form **W-9**
(Rev. October 2007)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give form to the requester. Do not send to the IRS.

Print or type See Specific Instructions on page 2.

Name (as shown on your income tax return)
Black Sands Development Group PLLC

Business name, if different from above

Check appropriate box: ☐ Individual/Sole proprietor ☐ Corporation ☐ Partnership
☑ Limited liability company. Enter the tax classification (D=disregarded entity, C=corporation, P=partnership) ▶ C
☐ Other (see instructions) ▶

☐ Exempt payee

Address (number, street, and apt. or suite no.)
994 Derbyshire Road

Requester's name and address (optional)

City, state, and ZIP code
Daytona Beach, FL 32117

List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on Line 1 to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Note. If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.

Social security number

or

Employer identification number
47-2981041

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person (defined below).

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. See the instructions on page 4.

Sign Here Signature of U.S. person ▶ [signature] Date ▶ 02-07-2024

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),

2. Certify that you are not subject to backup withholding, or

3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income.

Note. If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section 301.7701-7).

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax on any foreign partners' share of income from such business. Further, in certain cases where a Form W-9 has not been received, a partnership is required to presume that a partner is a foreign person, and pay the withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid withholding on your share of partnership income.

The person who gives Form W-9 to the partnership for purposes of establishing its U.S. status and avoiding withholding on its allocable share of net income from the partnership conducting a trade or business in the United States is in the following cases:

- The U.S. owner of a disregarded entity and not the entity,

Cat. No. 10231X Form **W-9** (Rev. 10-2007)

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

ADDENDUM NUMBER
RFP 24-PW-01
UTILITY INFRUSTRUCTURE CONSTRUCTION & RESTORATIONS SERVICES
CITY OF HOLLY HILL

To All Plan Holders:

The following changes, clarifications and additions are hereby made part of the **RFP 24-PW-01** for the above request for **UTILITY INFRUSTRUCTURE CONSTRUCTION & RESTORATIONS SERVICES** as fully and completely as if the same were fully set forth therein. All required forms (must be included in the submitted RFQ or it will be declared Non-Responsive.

GENERAL

1) **RFP 24-PW-01**
   Revised Pages:
   Page 2 – Added intent to replace galvanized pipe and services
   Page 43 – Added Line item 1.10 for FL/Federal Fund Requirements

   Line Item 1.10 has been added to the Technical Specification SECTION 1.03 J as:
   Section 1.03J - **FL/FEDERAL FUNDING REQUIRMENTS – 1.10**: This is a Percentage (%) of the total work effort to meet FL/Federal funding requirements when applicable to a task order funded by the State of Florida or Federal monies for Municipal reimbursement. Requirements include but are not limited to American Iron and Steel (AIS) and Davis Bacon wages as required under a specific Task Order. This item shall reflect an increase in the total task price as an added percentage of the unit pricing for the services requested. The percentage for meeting the State and Federal funding requirements shall not exceed 5% the total tasks order of the project.

QUESTIONS AND ANSWERS

1) QUESTION: the Itemized Bid Worksheet Form attached is requesting our maximum bid price, based on today's market prices without the ability to adjust with future market conditions. Is this correct?
   RESPONSE: Yes, the line items prices are "maximum" costs for approved contract year. Refer to Page 5 of the RFP which states the conditions of pricing as, "All prices quoted shall remain firm for the duration of that renewal year."

2) QUESTION: Also, the winning contractor will sign a one-year contract with the ability for renewal by the city manager for up to 4 additional 1-year terms and this is the only time pricing can adjust.
   RESPONSE: Yes, the line item prices are "maximum" costs annually. Refer to Page 5 of the RFP which states, "The term of this agreement shall be for (1) one year beginning on the date the contract is

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

issued. This contract may be renewed by the City Manager for up to four (4) additional one-year periods. The City will request new pricing prior to issuance of the renewal and determine if unit prices are within reasonable construction industry standards costs. All prices quoted shall remain firm for the duration of that renewal year."

3) QUESTION: Is this truly the intent of this RFP?
RESPONSE: Yes, it is a "Request for Pricing" with vendor qualification and ability to respond considerations for award. Refer to pages 17 to 21 that describe the "Response Format."

4) QUESTION: Can I put pricing together for modular solutions for the job?
RESPONSE: No, there is no anticipated modular storage containers anticipated for this contract.

5) QUESTION: Have you selected a General Contract for the project yet?
RESPONSE: No, the project has not be awarded. Refer to page 6 that describes the anticipated Proposal Opening Date as Feb 22, 2024 at 10AM with a tentative award date of March 12, 2024.

End Addendum # 1

Attachment: Exhibit C - Black Sands Development Group Contract (2024-R-38 : Golf Course Reclaimed Improvements)

HOLLY HILL
FLORIDA

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Resolution

MEETING DATE: June 11, 2024
FROM: Valerie Manning
SUBJECT: A Resolution of the City of Holly Hill, Florida, Authorizing the City Manager to Execute a Third Renewal Franchise Agreement Between the City of Holly Hill and TECO Peoples Gas for October 1, 2024 - October 31, 2029; Providing for Severability; and Providing for an Effective Date.
NUMBER: 2024-R-39
APPLICANT:
PLANNER:

DISCUSSION:

This request is for the third renewal Franchise Agreement with TECO Peoples Gas and The City of Holly Hill for a 5 year period commencing on October 1, 2024 - October 31, 2029.

FISCAL ANALYSIS:

<>

STAFF RECOMMENDATION:

Approve authorizing the City Manager to execute the third renewal Franchise Agreement with TECO Peoples Gas commencing on October 1, 2024 - October 31, 2029.

COMMISSION GOAL:

N/A

MOTION:

APPROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A THIRD RENEWAL FRANCHISE AGREEMENT BETWEEN THE CITY OF HOLLY HILL

AND TECO PEOPLES GAS FOR OCTOBER 1, 2024 - OCTOBER 31, 2029; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

ATTACHMENTS:

- APPROVED - TECO Peoples Gas Franchise Agreement - Retroactive Renewal (PDF)
- Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (PDF)

Resolution No. 2024-39

A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A THIRD RENEWAL FRANCHISE AGREEMENT BETWEEN THE CITY OF HOLLY HILL AND TECO PEOPLES GAS FOR OCTOBER 1, 2024 - OCTOBER 31, 2029; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A THIRD RENEWAL FRANCHISE AGREEMENT BETWEEN THE CITY OF HOLLY HILL AND TECO PEOPLES GAS FOR OCTOBER 1, 2024 - OCTOBER 31, 2029; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on October 11, 2022 the City Commission approved a request to retroact and renew the original Franchise Agreement/Ordinance 2858 from October 2019-October 2024; and

WHEREAS, its first 4 successive 5 year renewal options were approved on October 11, 2022 as follows: 2024-2029; 2029-2034; and 2034-2039; and

WHEREAS, the City Commission desires to authorize the City Manager to execute a third renewal Franchise Agreement for October 1, 2024 - October 31, 2029 between The City of Holly Hill and TECO Peoples Gas.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Manager is hereby authorized to sign the third renewal Franchise Agreement with TECO Peoples Gas **attached hereto**.

SECTION 2. That the term of this agreement shall commence on October 1, 2024 and end on October 31, 2029.

SECTION 3. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, or force, or effect of any other section or part of this Resolution.

SECTION 4. That this Resolution shall take effect immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 11th day of JUNE, 2024.

Chris Via, Mayor 6/11/2024

Valerie Manning, City Clerk,CMC 6/11/2024

HOLLY HILL
FLORIDA

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Agenda Item

MEETING DATE: **October 11, 2022**
FROM: **Valerie Manning**
SUBJECT: **TECO Peoples Gas Franchise Agreement - Retroactive Renewal**
NUMBER: **(ID # 3916)**
APPLICANT:
PLANNER:

DISCUSSION:

This Franchise Agreement expired in October 2019. Within the Ordinance/Agreement, it does state in Section 3. Term., the Franchise Agreement hereby granted shall be for a period of a ten year term, with 4 successive 5 year renewal options from the effective date of this ordinance (see attached Ordinance 2858).

Therefore, this agenda item is to request approval to retroact and renew the original agreement/Ordinance 2858 attached, from October 2019 - October 2024 as its first 4 successive 5 year renewal options and approve the following renewal option years as follows:

*2024-2029
*2029-2034
*2034-2039

FISCAL ANALYSIS:

STAFF RECOMMENDATION:

Approve this request to retroact and renew the original Franchise Agreement from October 2019 - October 2024, as well as, the following successive renewal option years as stated in the original agreement/Ordinance 2858.

COMMISSION GOAL:

N/A

MOTION:

Attachment: APPROVED - TECO Peoples Gas Franchise Agreement - Retroactive Renewal (2024-R-39 : TECO Peoples Gas Franchise

APPROVE AS SUBMITTED BY STAFF.

- TECO Peoples Natural Gas Franchise Agreement - Ordinance 2858 (PDF)

RESULT:	**APPROVED [UNANIMOUS]**
MOVER:	Roy Johnson, District 4 - Commissioner
SECONDER:	John C. Danio, District 3 - Commissioner
AYES:	Via, Penny, Currie, Danio, Johnson

Attachment: APPROVED - TECO Peoples Gas Franchise Agreement - Retroactive Renewal (2024-R-39 : TECO Peoples Gas Franchise

NATURAL GAS
FRANCHISE AGREEMENT

ORDINANCE NO. 2858

AN ORDINANCE GRANTING TO PEOPLES GAS SYSTEM, A DIVISION OF TAMPA ELECTRIC COMPANY, ITS SUCCESSORS AND ASSIGNS, A NON-EXCLUSIVE NATURAL GAS FRANCHISE AGREEMENT TO USE THE PUBLIC RIGHTS OF WAY OF THE CITY OF HOLLY HILL, FLORIDA, AND PRESCRIBING THE TERMS AND CONDITIONS UNDER WHICH SAID FRANCHISE MAY BE EXERCISED; MAKING FINDINGS; PROVIDING AN EFFECTIVE DATE; AND REPEALING PRIOR ORDINANCE.

WHEREAS, Peoples Gas System and the City of Holly Hill desire to enter into a franchise agreement for a period of thirty (30) years commencing from the date provided herein; and

WHEREAS, the City Commission finds that it is in the public interest of its citizens to enter into a new franchise agreement with Peoples Gas System.

NOW THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, THAT:

SECTION 1. DEFINITIONS

For the purposes of this Ordinance, the following terms shall have the meaning given herein.

A. "Customer" shall mean any person, firm, public or private corporation, or governmental agency served by the Company within the corporate limits of the City.

B. "City" shall mean the City of Holly Hill, Volusia County, Florida, its successor and assigns.

C. "Company" shall mean Peoples Gas System, a division of Tampa Electric Company, a Florida corporation, its successors and assigns.

D. "Gas" or "Natural Gas" shall mean natural gas and/or manufactured gas and/or a mixture of gases which is distributed in pipes and measured by meter on the Customer's premise. It shall not mean propane gas or liquefied petroleum gas (commonly referred to as "bottled gas") or any other fuel that is typically delivered by truck and stored in tanks.

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

E "Gross Revenues" shall mean all revenues received by the Company from any Customer from the sale, transportation, distribution or delivery of Gas, including related charges (e.g., customer charges), if any, but excluding miscellaneous charges (e.g., turn-on/turn-off fees) not generated from the sale of Gas.

F. "Facilities" or "equipment" shall mean pipe, pipe line, tube, main, service, trap, vent, vault, manhole, meter, gauge, regulator, valve, conduit, appliance, attachment, structure or structures, and appurtenances used or useful in the distribution of gas, located or to be located in, upon, along, across, or under the streets or within the public rights of way.

G. "Franchise" or "Franchise Agreement" shall mean this agreement, as passed and adopted by the City and accepted by the Company, as provided in Section 19 below.

H. "FPSC" shall mean the Florida Public Service Commission or any successor agency.

I. "Distribution System" shall mean any and all transmission pipe lines, main pipe lines and Customer pipe lines, together with all necessary and desirable appurtenances, that are situated within the corporate limits of the City and are reasonably necessary for the sale, distribution or delivery of Natural Gas for the public and private use of Customers.

SECTION 2. GRANT

The City hereby grants to the Company the non-exclusive right, privilege, and franchise to lay, erect, construct, operate and maintain in, on or under any and all of the public streets, alleys, highways, waterways, bridges, easements and other public places of the City, as they now exist or may be hereafter constructed, opened, laid out or extended within the present incorporated limits of the City, or in such territory as may be hereafter added or annexed to, or consolidated with, the City, a Distribution System subject to the terms and conditions herein contained.

SECTION 3. TERM

Except as provided in Section 15, the Franchise hereby granted shall be for a period of a 10 year term, with 4 successive 5 year renewal options from the effective date of this ordinance.

SECTION 4. ASSIGNMENT

A. The Franchise hereby granted shall not be leased, assigned or otherwise alienated or disposed of except with the prior express written consent of the City Commission of the City, which shall not be unreasonably withheld or unduly delayed. No assignment shall be allowed without the assignee assuming the terms of the Franchise Agreement with the City.

B. Notwithstanding the foregoing, the Company may lease, assign or otherwise alienate and transfer this Franchise in connection with the lease or sale of the

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

Distribution System or upon its merger and consolidation with, or transfer to, any other corporation engaged in similar business (including any affiliate or subsidiary of the Company), or pledge or mortgage such Franchise in connection with the physical property owned and used by it in the operation of the Distribution System for the purpose of securing payment of monies borrowed by the Company without the express consent of the City Commission of the City.

SECTION 5. CITY COVENANT

As a further consideration for this Franchise Agreement, the City covenants and agrees that it will not, during the term of this Franchise Agreement or any extension thereof, engage in the business of distributing or selling Natural Gas within the corporate limits of the City, as modified, during the term of this Franchise Agreement.

SECTION 6. USE OF STREETS

The Distribution System shall be erected, placed, or laid in such manner as will, consistent with necessity, least interfere with other public uses of said streets, alleys, avenues, easements, and public rights of way, and said streets shall not be unnecessarily obstructed, and before, except in an emergency situation, the Company makes any excavation or disturbs the surface of any of the streets, alleys, or other public rights of way, it shall make application for a permit to the appropriate City authority. The City shall issue, or if applicable deny, permits within ten (10) business days of application by the Company. The Company shall, with due diligence and dispatch, place such streets, easements or public rights of way in as good condition and repair as before such excavation or disturbance was made, and in default thereof the City may make such repairs and charge the reasonable cost thereof to the Company and collect the same from it.

To the extent consistent with Florida law, the Company hereby agrees to abide by all the rules and regulations and ordinances which the City has passed or might pass in the future, and further agrees to abide by any established policy which the City or its duly authorized representative has passed, established, or will establish; provided, however, the City shall not pass any ordinance or regulation that results in a material change in the rights or obligations of the Company under the Franchise Agreement.

SECTION 7. MAINTENANCE

All such components of the Distribution System of the Company located within the City shall be installed and maintained in accordance with accepted good practice and in accordance with the orders, rules, and regulations of the Florida Public Service Commission or other regulatory body having jurisdiction over the Company.

SECTION 8. LAYING OF PIPE

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

All components of the Distribution System shall be laid consistent with all applicable codes, rules, regulations and laws, including, to the extent consistent with all applicable codes, rules, regulations and laws, specifications contained in City permits.

SECTION 9. CONSTRUCTION WORK

The City reserves the right to permit to be laid electric conduits, water and gas pipes and lines, cables, sewers, and to do and permit to be done any underground work that may be deemed necessary or proper by the City or other governmental body having jurisdiction in, across, along, or under any street, alley, public way, easement, place, or other public rights of way. Whenever, by reason of establishing a grade or by reason of changes in the grade of any street, or by reason of the widening, grading, paving, or otherwise improving present or future streets, alleys, or other public rights of way, or in the location or manner of construction of any water pipes, electric conduits, sewers, or other underground structure, it shall be deemed necessary by the City or other governmental body to alter, change, adapt, or conform any portion of the Distribution System of the Company hereto, such alterations, or changes, shall be made by the Company as ordered in writing by the City or other governing body, without claim for reimbursement. If the City shall require the Company to adapt or conform any portion of its Distribution System or in any way to alter, relocate or change its property to enable any other person or entity to use said street, alley, easement, highway or public rights-of-way of the City, as part of its permitting or approval process, the City shall require the person or entity desiring or occasioning such alteration, relocation or change to reimburse the Company for any loss, cost or expense caused by or arising out of such change, alteration or relocation of any portion of the Company's facilities. The Company further agrees that it will not intentionally interfere with, change, or injure any water pipes, drains, or sewers of said City unless it has received specific permission from the City or its duly authorized representative.

SECTION 10. FRANCHISE FEE

Within thirty (30) days after the close of the first full billing month following the effective date of this Franchise Agreement, and each month thereafter during the term of this Franchise Agreement, the Company, its successors or assigns, shall pay to the City, or its successors, a sum of money which, when added to the amount of all taxes, licenses, permits, or other impositions levied or assessed by the City and actually paid by Company, is equal to six percent (6%) of the Company's Gross Revenue, less any adjustments for uncollectable accounts, from the sale of Natural Gas to Customers within the corporate limits of the City. The franchise fee payment shall be deemed paid on time if post-marked within thirty (30) days of the close of the preceding billing month.

SECTION 11. FRANCHISE PARITY

A. If, during the term of this Franchise Agreement, the City, by franchise agreement or ordinance, allows other gas providers, gas consumers or gas transporters ("Alternate Gas Providers") the right, privilege or franchise to construct, maintain, operate or use gas facilities in, under, upon, over or across the present or future streets, alleys, bridges,

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

easements or other public rights of way of the City, for the purpose of supplying or delivering Natural Gas to customers located within the corporate limits of the City or receiving such gas from a person other than the Company within such corporate limits, and imposes a franchise compensation obligation or an equivalent on such Alternate Gas Provider for any customer or class of customers that is less than that imposed with respect to the same Customer or class of Customers under this Franchise Agreement, the franchise compensation rate and/or base to which such rate is applied with respect to the same class of customers shall be reduced under this Franchise Agreement so that the franchise compensation paid hereunder for such Customer class is no greater than the franchise compensation payable by such Alternate Gas Provider under the franchise agreement or ordinance applicable to it, when compared on a dollars-per-term basis. In the event that the City determines not to impose any franchise compensation by agreement, ordinance or otherwise on any such Alternate Gas Provider, the Company's obligation to pay a franchise fee under this Franchise Agreement with respect to revenues derived from the provision of service by the Company to the comparable class of customers served by such Alternate Gas Provider thereafter shall be extinguished.

B. In the event the Company enters into a franchise agreement with a municipality or other government entity located in Volusia, Flagler or Seminole County, Florida, that contains substantially similar terms and conditions as this Franchise and that provides for a franchise fee calculation that would provide a Franchise Fee higher than that promised hereunder, or that purports to exact a franchise fee based on the volume of Gas transported, then the Company shall so notify City and, at the City's option, the Franchise Fee hereunder will be adjusted so as to be consistent with the franchise fee calculation extended to such Florida municipality or government entity.

SECTION 12. ACCOUNTS AND RECORDS

The Company shall maintain accounting, maintenance, and construction records as prescribed by the FPSC. The Company shall establish and maintain appropriate accounts and records in such detail that revenues within the corporate limits of the City are consistently declared separately from all other revenues, and such records shall be maintained within the State of Florida, and be open at all reasonable times for inspection by the duly authorized representatives of the City pursuant to an appropriate confidentiality agreement. Upon request by the City, or its designated representative, the Company shall make available said records within thirty (30) days to the City for the determination of the accuracy of the Gross Revenues upon which the Company's franchise fee is based. The Company may require, as a condition to the release of any information that identifies a specific customer (such as names or addresses) or Company proprietary or confidential information, that the City first enter into a mutually agreeable confidentiality agreement with the Company. The Company shall maintain its billing records only for the period of time required by the FPSC and any examination conducted after such period shall be confined to the billing records then available. Any over- or underpayment shall be paid by the appropriate party within thirty (30) days. In the event the City audit reveals a net underpayment of more than ten percent (10%) over an annual period, the Company agrees to reimburse the City for its reasonable costs of performing the audit.

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

No less than thirty (30) days prior to the effective date of a change in the City limits, whether by addition, annexation, or consolidation, the City shall deliver to the Company written notice of such occurrence, and include in such notice a description of the affected territory.

SECTION 13. INSURANCE

During the term of this Franchise, the Company shall file with the City Clerk and shall keep in full force and effect at all times during the effective period hereof, insurance certificates evidencing a general liability insurance policy or policies or evidence of self-insurance within the corporate limits of the City, as they currently exist or may exist in the future. Each such policy shall be in the minimum sum of $1,000,000.00 for injury or death to any one person, and in the minimum sum of $5,000,000.00 for injury or death to all persons where there is more than one person involved in any one accident, and in the minimum sum of $1,000,000.00 for damage to property, resulting from any one accident, and each of the said minimum sums shall remain in full force and shall be undiminished during the effective period of this Ordinance.

Every such insurance policy shall contain a provision whereby every company executing the same shall obligate itself to notify the clerk of the City, in writing, at least thirty (30) days before any material alteration, modification, or cancellation of such policy is to become effective. Every such policy and certificate of insurance shall provide and indicate that the City is an additional insured as to liabilities arising out of the Franchise Agreement.

SECTION 14. INDEMNIFICATION

In consideration of the permissions granted to the Company by this Franchise Agreement, the Company hereby agrees to indemnify and hold harmless the City, its officers, agents and employees from and against claims, suits, actions, and causes of action, caused by or arising out of and to the extent of the Company's negligent operation of the Distribution System within the City during the term of this franchise and resulting in personal injury, loss of life or damage to property sustained by any person or entity, through or as a result of the doing of any work herein authorized or the failure to do work herein required, and including all reasonable costs, attorney's fees, expenses and liabilities incurred by the City in connection with any such claim, suit, action or cause of action including the investigation thereof, and the defense of any action or proceeding brought thereon and any order, judgment or decree which may be entered in any such action or proceeding or as a result thereof, **except** that neither the Company nor any of its employees, agents, contractor, licensees, or sublessees shall be liable under this section for any claims, suits, actions, damages, expenditures, including attorney's fees, or causes of action arising out of injury, loss of life or damage to persons or property caused by or arising out of the negligence, strict liability, intentional torts, criminal acts, or error of the City, its officers, agents, or employees. The provisions of this section shall survive the expiration or earlier termination of this Franchise Agreement. Notwithstanding any provision herein to the contrary, the Company's liability under this Agreement shall be limited to the assets and business of Peoples Gas System,

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

a division of Tampa Electric Company, as if Peoples were incorporated separate and apart from Tampa Electric Company.

SECTION 15. TERMINATION BY CITY

Violation by the Company of any of the covenants, terms, and conditions hereof, or default by the Company in observing or carrying into effect any of said covenants, terms and conditions, shall authorize and empower the City to declare a termination this Franchise Agreement; provided, however, that before such action by the City shall become operative and effective, the Company shall have been served by the City with a written notice setting forth all matters pertinent to such violation or default, and describing the action of the Commission with respect thereto, and the Company shall have had a period of sixty (60) days after service of such noticeor, in the event such cure reasonably requires a period of more than sixty (60) days, to present a plan, satisfactory to the City, acting reasonably, to effect such cure; and provided further that any violation or default resulting from a strike, a lockout, an act of God, or any other cause beyond the control of the Company shall not constitute grounds for termination.

SECTION 16. CHANGES IN PROVISIONS HEREOF

Changes in the terms and conditions hereof may be made by written agreement between the City and the Company.

SECTION 17. SEVERABILITY; CHANGE IN LAW

(A) If any section, part of a section, paragraph, sentence, or clause of this Ordinance shall be adjudged by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of any other portion hereof, but shall be restricted and limited in its operation and effect to that specific portion hereof involved in the controversy in which such decision shall have been rendered; provided, however, that should elimination of the specific portion of the Franchise Agreement adjudged to be invalid results in significant adverse consequences to a party, then that party may terminate this Franchise Agreement by providing thirty (30) days written notice to the other party.

(B) Upon the issuance by a court of competent jurisdiction of an order, ruling, or decision, or the enactment or adoption by the Florida Legislature, the City or any other governmental or regulatory body, of a law, rule, regulation or ordinance, that materially diminishes a municipality's ability to exact franchise fees from a utility, or that effectively does away with the ability of a municipality to grant a franchise altogether, then the Company or City may terminate this Franchise Agreement by providing ninety (90) days written notice to the other party.

SECTION 18. GOVERNING LAW

This franchise shall be governed by the laws of the State of Florida and applicable federal law.

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

SECTION 19. EFFECTIVE DATE

This Franchise Agreement shall become effective upon its acceptance by the Company, which acceptance must be evidenced in writing within sixty (60) days of the City's passage and adoption hereof.

The within and foregoing Ordinance was introduced and read on first reading before City Commission of the City of Holly Hill, Florida, at its regularly scheduled meeting held in Commission Chambers at City Hall on the 13th day of October, 2009.

It was moved by Commissioner Glass and seconded by Commissioner Towsley that said Ordinance be approved on first reading. A roll call vote of the Commission held on said motion for approval of the Ordinance resulted as follows:

ROLL CALL VOTE AS FOLLOWS: (Ordinance 2858):

Mayor Roland D. Via	Yes
Commissioner John Penny	Yes
Commissioner Rick Glass	Yes
Commissioner Mark Reed	Yes
Commissioner Liz Towsley	Yes

ADOPTED THIS 13th DAY OF October, 2009.

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

The within and foregoing Ordinance was introduced and read on second reading before the City Commission of the City of Holly Hill, Florida, at its regular meeting held in Commission Chambers at City Hall on the 27th day of October, 2009.

It was moved by Commissioner Penny and seconded by Commissioner Glass that said Ordinance be adopted. A roll call vote of the Commission held on said motion to adopt the Ordinance resulted as follows:

ROLL CALL VOTE AS FOLLOWS: (Ordinance 2858):

Mayor Roland D. Via	Yes
Commissioner John Penny	Yes
Commissioner Rick Glass	Yes
Commissioner Mark Reed	Yes
Commissioner Liz Towsley	Yes

ADOPTED THIS 27th DAY OF October, 2009.

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

Whereupon, the Mayor of the City of Holly Hill, Florida, has hereunto set his official signature, duly attested by the City Clerk and has caused the official seal of said City to be affixed all at City Hall of Holly Hill, Florida, this 27th day of October, 2009, for the purpose of authenticity as is required by law.

City of Holly Hill, Florida

Roland D. Via, Mayor

Kurt Swartzlander, Interim City Manager

Attest:

Valerie Manning, City Clerk

Attachment: Ordinance 2858 - Original Natural Gas Franchise Agreement 2009 (2024-R-39 : TECO Peoples Gas Franchise Agreement - Third

HOLLY HILL
FLORIDA

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Resolution

MEETING DATE: **June 11, 2024**
FROM: **Antoine Khoury**
SUBJECT: **A Resolution of the City Commission of the City of Holly Hill, Florida, Approving an Increase of the "Not to Exceed" Cost of Electrical Repairs with Economy Electric for the Wastewater Division, Water Division and Facilities Division from $50,000 Annually to $75,000 Annually and Authorizing the City Manager to Execute the Same; Providing for Severability; and Providing for an Effective Date.**
NUMBER: **2024-R-40**
APPLICANT:
PLANNER:

DISCUSSION:

On April 11, 2023, the Holly Hill City Commission approved the piggyback of a Volusia County Master Agreement with La Tour Enterprizes, Inc., dba Economy Electric, for work that requires a licensed professional electrical contractor for the repair of City assets. A "not to exceed" cost was approved at $50,000 annually. Of the total established cost, $35,000 is allocated to the City's Wastewater Division, $10,000 to the Water Division and $5,000 to the Facilities Division.

An aging infrastructure at the City's Wastewater Treatment Facility has required substantial electrical work during the current fiscal year, with electrical repairs at the sewer plant costing $32,722 as of May 28, 2024. Total electrical repair costs are $38,797.46 this fiscal year.

In order to ensure that adequate funding is available for emergency electrical repair for the remainder of the current fiscal year, staff recommend that the not to exceed cost of electrical repairs for the Wastewater, Water and Facilities Divisions be increased to $75,000.

A partial payment spreadsheet showing expenditures through May 14, 2024 is attached as "Exhibit A". The Master Agreement between Volusia County and La Tour Enterprizes, dba Economy Electric, is included under "Exhibit B".

FISCAL ANALYSIS:

There are adequate funds in Wastewater account 400-3020-535-4601 to increase the "not to exceed " cost of electrical repairs by $25,000 for an annual amount not to exceed $75,000.

STAFF RECOMMENDATION:

Approve an increase of the "Not to Exceed" cost of electrical repairs with Economy Electric for the wastewater, water and facilities divisions from $50,000 to $75,000 annually, and authorize the City Manager to execute the same.

COMMISSION GOAL:

Goal #1: Develop and maintain a sound and sustainable financial plan for the city that establishes sufficient reserves for all funds, ensures (whenever possible) that user fees pay for services rendered, provides a realistic capital improvement program, and encourages public/private sector partnerships and intergovernmental partnerships.

Goal #4: Provide proficient public health and safety services in terms of police and fire protection, water, storm water, waste water and solid waste management and disaster preparedness with a focus on intergovernmental collaboration, private sector partnerships, and utilization of technologies and proven innovations.

RESOLUTION:

APPROVE AN INCREASE OF THE "NOT TO EXCEED" COST OF ELECTRICAL REPAIRS WITH ECONOMY ELECTRIC FOR THE WASTEWATER, WATER AND FACILITIES DIVISIONS FROM $50,000 ANNUALLY TO $75,000 ANNUALLY, AND AUTHORIZE THE CITY MANAGER TO EXECUTE THE SAME.

ATTACHMENTS:

- Exhibit A - Economy Electric PO 230388 Payments (PDF)
- Exhibit B - Volusia County Master Agreement 81570350-1 (PDF)

Resolution No. 2024-40

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, APPROVING AN INCREASE OF THE "NOT TO EXCEED" COST OF ELECTRICAL REPAIRS WITH ECONOMY ELECTRIC FOR THE WASTEWATER DIVISION, WATER DIVISION AND FACILITIES DIVISION FROM $50,000 ANNUALLY TO $75,000 ANNUALLY AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, APPROVING AN INCREASE OF THE "NOT TO EXCEED" COST OF ELECTRICAL REPAIRS WITH ECONOMY ELECTRIC FOR THE WASTEWATER DIVISION, WATER DIVISION AND FACILITIES DIVISION FROM $50,000 ANNUALLY TO $75,000 ANNUALLY AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission approved the piggybacking of a Volusia County Master Agreement with La Tour Enterprizes, Inc., dba Economy Electric on April 11, 2023 and established a not to exceed cost of $50,000 annually; and

WHEREAS, substantial repairs have been required during the current fiscal year in the Wastewater Treatment Facility; and

WHEREAS, an increase to the "Not to Exceed" price is needed in order to ensure that adequate funding remain available for emergency repairs for the remainder of the current fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. That the City Commission does hereby approve an increase of the "Not to Exceed" cost of electrical repairs with Economy Electric for the wastewater, water and facilities divisions from $50,000 to $75,000 annually and authorizes the City Manager to execute the same.

SECTION 2. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or

impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption by the City Commission.

APPROVED AND AUTHENTICATED on this 11th day of JUNE, 2024.

Chris Via, Mayor 6/11/2024

Valerie Manning, City Clerk,CMC 6/11/2024

Public Works

LaTour Ent Inc/Economy Electric

Vendor # 189

Purchase Order # 230388												
Project # N/A			400-3020-535-4601	400-3010-533-4601	001-4172-572-4601	400-3020-535-4601	400-3010-533-4601					
			Line item 1	Line item 2	Line item 3	Line item 4	Line item 5	Total	Date Approved	Resolution		
Original Contract			30,000.00	15,000.00	5,000.00			50,000.00	4/11/2023	2023-R-11		
Change Order 1						5,000.00	(5,000.00)	-				
Change Order 2								-				
Change Order 3								-				
Change Order 4								-				
Subtotals			30,000.00	15,000.00	5,000.00	5,000.00	(5,000.00)	50,000.00				

	Payment Application or Invoice	Invoice Date	Amount Due Line Item 1	Amount Due Line Item 2	Amount Due Line Item 3	Amount Due Line Item 4	Amount Due Line Item 5	Total Payment Amount Due	Date Submitted to Finance	Approvers John Dally	Approvers Josef Grusauskas
Partial 1	43121	10/24/2023		450.00				450.00	10/31/2023		
Partial 2	43120	10/24/2023			3,087.12			3,087.12	10/31/2023		
Partial 3	43148	10/31/2023	717.88					717.88	11/10/2023		
Partial 4	43226	11/21/2023		60.00				60.00	11/27/2023		
Partial 5	43178	11/6/2023	120.00					120.00	12/4/2023		
Partial 6	43201	11/14/2023	240.00					240.00	12/4/2023		
Partial 7	43302	12/12/2023		180.00				180.00	12/14/2023		
Partial 8	43342	12/19/2023		60.00				60.00	12/22/2023		
Partial 9	43376	12/28/2023		420.00				420.00	1/3/2024		
Partial 10	42992	9/19/2023	60.00					60.00	1/9/2024		
Partial 11	43456	1/16/2024		360.00				360.00	1/18/2024		
Partial 12	43455	1/16/2024	410.95					410.95	1/19/2024		
Partial 13	43457	1/16/2024	731.49					731.49	1/19/2024		
Partial 14	43257	11/28/2023	120.00					120.00	1/31/2024		
Partial 15	43505	1/29/2024	2,909.17					2,909.17	2/2/2024		
Partial 16	43570	2/13/2024		450.00				450.00	2/20/2024		
Partial 17	43587	2/20/2024		90.00				90.00	2/22/2024		
Partial 18	43588	2/20/2024	499.04					499.04	2/27/2024		
Partial 19	43638	2/26/2024	240.00					240.00	2/29/2024		
Partial 20	43660	3/4/2024	1,998.74					1,998.74	3/6/2024		
Partial 21	43690	3/18/2024	1,502.89					1,502.89	3/27/2024		
Partial 22	43691	3/18/2024	180.00					180.00	3/27/2024		
Partial 23	43715	3/19/2024	2,324.47					2,324.47	3/27/2024		
Partial 24	43749	3/25/2024	136.85					136.85	4/1/2024		
Partial 25	43759	3/25/2024	769.43					769.43	4/1/2024		
Partial 26	43779	4/2/2024	1,322.82					1,322.82	4/4/2024		
Partial 27	43803	4/8/2024	7,478.41					7,478.41	4/10/2024		
Partial 28	43804	4/8/2024	180.00					180.00	4/10/2024		
Partial 29	43805	4/8/2024	3,789.76					3,789.76	4/10/2024		

Attachment: Exhibit A - Economy Electric PO 230388 Payments (2024-R-40 : Electrical Contractor

Public Works

LaTour Ent Inc/Economy Electric

Vendor # 189

Purchase Order # 230388												
Project # N/A			400-3020-535-4601	400-3010-533-4601	001-4172-572-4601	400-3020-535-4601	400-3010-533-4601					
			Line item 1	Line item 2	Line item 3	Line item 4	Line item 5	Total	Date Approved	Resolution		
Original Contract			30,000.00	15,000.00	5,000.00			50,000.00	4/11/2023	2023-R-11		
Change Order 1						5,000.00	(5,000.00)	-				
Change Order 2								-				
Change Order 3								-				
Change Order 4								-				
Subtotals			30,000.00	15,000.00	5,000.00	5,000.00	(5,000.00)	50,000.00				
	Payment Application or Invoice	Invoice Date	Amount Due Line Item 1	Amount Due Line Item 2	Amount Due Line Item 3	Amount Due Line Item 4	Amount Due Line Item 5	Total Payment Amount Due	Date Submitted to Finance	Approvers John Dally	Approvers Josef Grusauskas	
Partial 30	43812	4/2/2012		618.34				618.34	4/15/2024			
Partial 31	43849	4/17/2024		300.00				300.00	4/19/2024			
Partial 32	43824	4/17/2024	2,684.72					2,684.72	4/19/2024			
Partial 33	43847	4/17/2024	120.00					120.00	4/19/2024			
Partial 34	43848	4/17/2024	60.00					60.00	4/19/2024			
Partial 35	43865	4/22/2024	120.00					120.00	4/26/2024			
Partial 36	43948	5/6/2024	1,283.38			2,540.07		3,823.45	5/24/2024			
Partial 37	43963	5/14/2024				181.93		181.93	5/24/2024			
Partial 38								-				
Partial 39								-				
Partial 40								-				
Subtotal of Partial Payments To Date			30,000.00	2,070.00	3,087.12	2,722.00	-	37,879.12				
Purchase Order Balance			**(0.00)**	**12,930.00**	**1,912.88**	**2,278.00**	**(5,000.00)**	**12,120.88**				

Prepared By: Beth Wrenn

Attachment: Exhibit A - Economy Electric PO 230388 Payments (2024-R-40 : Electrical Contractor

Master Agreement

NO. 815 70350 - 1

TERM: 2021-12-01 to 2024-12-01

Date Issued: 11/10/2021

Vendor contact:	County contact:	Bill To:
Name: Ann Carter	**Name:** KAMRON GARDNER	**County of Volusia**
Phone: 386-252-0573 **Ext.:**	**Phone:** 386-248-1760 **Ext.:**	AS REQUIRED BY USING DEPARTMENT
E-mail: anncarter@economyelectricicco.com	**E-mail:** kdgardner@volusia.org	VOLUSIA COUNTY, FL 32720

Vendor Name: **Vendor No.** ECE21190000

LA TOUR ENTERPRIZES INC
ECONOMY ELECTRIC COMPANY
538 WEST STREET

DAYTONA BEACH, FL 32114

Ship To:
AS REQUIRED BY USING DEPARTMENT

VOLUSIA COUNTY, FL 32720

Solicitation Number: 21-B-165MC

Award Date: 2021-11-02

Award Authorization: COUNCIL

Purchasing MEGHAN CHESTNUT
Phone: 386-626-6624 **Ext:** 16624
E-mail: mchestnut@volusia.org

Payment Terms: Net 45 Days, FOB Dest, Freight allowed

Document Description:
Electrical Services MUST contact Facilities PRIOR to use

Line Item	Commodity Code	Unit	Description	Unit Price or Contract Amount
1	91082	MNHR	Journeyman Electrician regular hours (7 am - 5pm) in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	60.00000
2	91082	MNHR	Journeyman Electrician after hours (5 pm - 7 am) in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	90.00000
3	91082	MNHR	Journeyman Electrician weekends and County Holidays in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	90.00000
4	91082	MNHR	Apprentice Electrician regular hours (7 am - 5pm) in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	30.00000
5	91082	MNHR	Apprentice Electrician after hours (5 pm - 7 am) in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	45.00000
6	91082	MNHR	Apprentice Electrician weekends and County Holidays in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	45.00000

A delivery order is required for the release of items / services from the referenced Master Agreement. If a solicitation number is referenced then the terms and conditions of said solicitation become part of the Master Agreement. Deviation from prices stated is not permitted without a signed corrected Change Order.

If vendor terms and conditions conflict with County of Volusia Terms and Conditions, the County's Terms and Conditions prevail. See reverse side for terms

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

Purchase Order (PO) or Master Agreement (MA) Terms and Conditions

Providing any good or service constitutes acceptance of this entire PO or MA without exception.
In the event this document is issued based on a solicitation or quote, the terms and conditions of the solicitation or quote prevail.

Acceptance. Products/Services purchased as result of this PO or MA may be tested for compliance with specifications. Items delivered not in conformance with the specifications may be rejected and returned at the Provider's expense. Those items and items not delivered by the delivery date specified in the accepted offer and/or PO or MA may be purchased on the open market.

Cancellation of Order. A request by either party to PO to cancel the order at no cost.

Delivery. Title and risk of loss shall pass when items have been received, inspected, and accepted by County of Volusia ("County"). All associated shipping, insurance, and other related costs shall be borne by Provider.

Discontinued. Provider shall give County 30 (thirty) days advance notice of a discontinued item(s) so that County can purchase additional quantities of discontinued item(s). County must give written approval of replacement(s) if they exceed previous price or fail to meet quality, form, fit, or function of the discontinued item. Time is of the essence regarding Performance of Services and this PO or MA can be terminated by the County for convenience, non-appropriation of funds, or non-performance.

Disputes. If such dispute arises under this PO or MA and is not resolved informally by the parties within five (5) business days, the party bringing a claim ("Disputing Party") shall deliver to the first level representative of the other party a written statement ("Dispute Notice") describing the dispute. If the respective representatives cannot resolve the dispute within ten (10) days, the dispute shall be escalated through two higher levels of management. If the dispute has not been resolved within 25 (twenty- five) calendar days after delivery of the Disputing Partyâ€™s notice, either party may give written notice to the other party declaring the resolution process terminated and pursue other legal recourse or initiate formal non-binding mediation before a single mediator, which shall be completed within 30 (thirty) days of initiation, in accordance with rules of practice and procedure adopted by the Supreme Court of Florida for court-ordered mediation, Rule 1.700, et seq., of the Florida Rules of Civil Procedure, and Chapter 44, Florida Statutes. If the dispute remains unresolved after conducting such mediation, then either party may proceed to finalize such termination remedies and commence litigation in a court of competent jurisdiction.

Compliance with FEMA 2 CFR 200.318-326 and Appendix II Contract Provisions. This Agreement and the products/services provided may be utilized in the event of declared State/Federal Emergency and Contractors shall be prepared to comply with the requirements of the FEMA Super Circular CFR 200.318-326 and Appendix II Contract Provisions as amended. These documents can be found on the Internet at: https://www.gpo.gov/fdsys/granule/CFR-2014-title2-vol1/CFR-2014-title2-vol1-sec200-318

Governing Law/Jurisdiction/Venue. This PO or MA shall be governed by the laws of the State of Florida and venue for any litigation arising from this PO or MA shall be in the County of Volusia, Florida, and any trial shall be non-jury. Provider shall comply with all applicable laws and regulations.

Insurance. For goods and services delivered or performed by Provider on County premises, Provider certifies it maintains comprehensive general liability insurance and auto insurance in the amounts identified in the solicitation and/or contract and any amendments thereto pertaining to this PO or MA, or from an A.M. Best "A -" or better rated insurance firm authorized by the State of Florida Insurance Commissioner. The County reserves the right to require the "County of Volusia" be named as additional insured for projects when deemed necessary. For services performed off County premises and goods delivered by third party carriers, the Provider shall use such carriers that maintain such insurance coverage as set forth above.

Intellectual Property. Provider agrees to protect, defend, indemnify, and save the County, its agents, officials, including elected officials, and employees of the County harmless from and against any and all claims, demands, actions, and causes of action which may arise asserting that a copyright, trademark, trade secret, or patent ("Intellectual Property"), as provided under this PO or MA, infringes or misappropriates any third party's Intellectual Property. If Provider must pay a third party any license, royalty, or other such usage fee in order to deliver the item(s) under this PO or MA, such third party and usage fee must be specified in the Provider's offer to sell to the County.

Indemnification. The Contractor shall indemnify, defend and hold harmless the County and its employees, officers, elected and appointed officials, agents, attorneys, representatives, volunteers, divisions, departments, districts, authorities, and associated entities from and against all claims, damages, losses, and expenses, including, but not limited to attorney's fees, arising out of or resulting from the performance of this Agreement to the extent that any such claim, damage, loss and expense is caused by any negligent act or omission of the Contractor, anyone directly or indirectly employed by Contractor.

Modification & Assignment. County may unilaterally change, at no additional cost, the quantity and receiving point within the County for items not yet shipped. All other items must be mutually agreed upon in writing. County is not required to pay for defective items, back-orders, late deliveries, those quantities exceeding the PO or MA quantity, or items shipped at a higher price than stated on the PO or MA. Neither this PO or MA nor any interest herein shall be assigned, transferred, or encumbered by Provider except as authorized in writing by the County.

Notices. All notices given by one party to the other party under this PO or MA shall be delivered to the receiving party's address set forth on this PO either by hand, qualified courier, or e-mail and shall be deemed received the day after it is transmitted. For the County, it shall be addressed to the Purchasing and Contracts Department, 123 West Indiana Avenue, 3rd Floor, DeLand, Florida, 32720 or purchasing@volusia.org.

No Waiver. Except as expressly set forth herein, no failure or delay on the part of County in exercising any right, power, or remedy hereunder shall operate as or be deemed a waiver thereof, nor shall any single or partial exercise of any right, power, or remedy preclude any other or further exercise thereof, or the exercise of any other right, power, or remedy.

Order of Precedence. In the event of conflict between this PO or a Master Agreement (MA), the originating Volusia County contract and amendments thereto shall be controlling. This control shall pertain to all specifications and scopes of work included in the originating Volusia County contract and any amendments thereto.

Payment. Except for construction services, which shall be paid pursuant to the Florida Prompt Payment Act, County shall pay Provider within 45 (forty-five) days after receipt of an accurate and undisputed invoice, unless the County accepts a prompt payment discount from Provider and the goods or services are not defective. Invoice, packing slip, delivery receipt, order acknowledgement, and correspondence shall clearly indicate the PO or MA number. Any additional or different terms and conditions on Provider's documents shall be considered null and void. The County may deduct amounts it is due from Provider's payment or not pay disputed invoices until such dispute is resolved. Nothing in this PO or MA shall create any obligation on the part of the County to pay directly to any subcontractor of Provider any monies due to such subcontractor or claims of such subcontractor for amounts owed by Provider to subcontractor for goods or services provided under this PO or MA.

Sovereign Immunity. The County expressly retains all rights, benefits and immunities of sovereign immunity in accordance with Section 768.28, Florida Statutes. Notwithstanding anything set forth in any section of the Agreement, Master Agreement, and/ or this Purchase Order to the contrary, nothing in any such documents shall be deemed as a waiver of immunity or the limitations of liability of the County beyond any statutory limited waiver of immunity or limits of liability which may have been or may be adopted by the Florida Legislature, and the cap on the amount and liability of the County for damages regardless of the number or nature of claims in tort, equity, or contract shall not exceed the dollar amount set by the legislature for tort. Nothing in the Agreement, Master Agreement, or this Purchase Order shall inure to the benefit of any third party for the purpose of allowing any claim against the County, which would otherwise be barred under the doctrine of sovereign immunity or by operation of law.

Taxes. County is exempt from Manufacturers' Federal Excise Tax (Exemption# 49-6000-885) and Florida sales tax (Exemption# 85-8012622393C-9). Certificates are available at www.volusia.org/purchasing. After accessing the foregoing website, select, "Doing Business with Volusia County" and "Consumer Certificate of Tax Exemption" from the available menu screens to see a copy of the certificates.

Termination for Convenience. The County may cancel the PO or MA in whole or part when it is in the best interest of the County with thirty (30) days notice.

UCC. In addition to any rights or remedies contained in this P.O., each party shall have rights, duties, and remedies available through the Uniform Commercial Code (UCC).

Warranty. Provider warrants that all Work or Services performed under this PO or MA shall be performed in a good and competent workmanlike manner to the satisfaction of the County, and materials shall be of good quality (unless otherwise stated on PO or MA), and free from defects and pursuant to specifications and requirements of the contract related to this PO or MA.

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

Volusia County
FLORIDA

Master Agreement

NO. 815 70350 - 1

TERM: 2021-12-01 to 2024-12-01

Date Issued: 11/10/2021

Line Item	Commodity Code	Unit	Description	Unit Price or Contract Amount
7	91082	HOUR	50' 2-man bucket truck with operator regular hours (7 am - 5 pm) in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	95.00000(
8	91082	HOUR	50' 2-man bucket truck with operator after hours (5 pm - 7 am) in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	125.00000(
9	91082	HOUR	50' 2-man bucket truck with operator weekends and County Holidays in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	125.00000(
10	91082	HOUR	35' 2-man bucket truck with operator regular hours (7 am - 5 pm) in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	95.00000(
11	91082	HOUR	35' 2-man bucket truck with operator after hours (5 pm - 7 am) in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	125.00000(
12	91082	HOUR	35' 2-man bucket truck with operator weekends and County Holidays in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	125.00000(
13	91082	HOUR	65' 2-man bucket truck with operator rental cost, regular hours (7 am- 5 pm) in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	95.00000(
14	91082	HOUR	65' 2-man bucket truck with operator rental, after hours (5 pm - 7 am), weekends and County Holidays, in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	125.00000(
15	91082	MNHR	Electrical Supervisor regular hours (7 am- 5 pm) in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	60.00000(
16	91082	MNHR	Electrical Supervisor after hours (5 pm - 7 am) in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	90.00000(
17	91082	MNHR	Electrical Supervisor weekends and County Holidays in accordance with 21-B-165MC. Using Department MUST contract Facility Management PRIOR to use.	90.00000(
18	91082	EA	OEM Parts Markup 10% in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	0.00000(
19	91082	EA	Crane Rental Markup 10% in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	0.00000(

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

A delivery order is required for the release of items / services from the referenced Master Agreement. If a solicitation number is referenced then the terms and conditions of said solicitation become part of the Master Agreement. Deviation from prices stated is not permitted without a signed corrected Change Order.

If vendor terms and conditions conflict with County of Volusia Terms and Conditions, the County's Terms and Conditions prevail. See reverse side for terms

Purchase Order (PO) or Master Agreement (MA) Terms and Conditions

Providing any good or service constitutes acceptance of this entire PO or MA without exception.
In the event this document is issued based on a solicitation or quote, the terms and conditions of the solicitation or quote prevail.

Acceptance. Products/Services purchased as result of this PO or MA may be tested for compliance with specifications. Items delivered not in conformance with the specifications may be rejected and returned at the Provider's expense. Those items and items not delivered by the delivery date specified in the accepted offer and/or PO or MA may be purchased on the open market.

Cancellation of Order. A request by either party to PO to cancel the order at no cost.

Delivery. Title and risk of loss shall pass when items have been received, inspected, and accepted by County of Volusia ("County"). All associated shipping, insurance, and other related costs shall be borne by Provider.

Discontinued. Provider shall give County 30 (thirty) days advance notice of a discontinued item(s) so that County can purchase additional quantities of discontinued item(s). County must give written approval of replacement(s) if they exceed previous price or fail to meet quality, form, fit, or function of the discontinued item. Time is of the essence regarding Performance of Services and this PO or MA can be terminated by the County for convenience, non-appropriation of funds, or non-performance.

Disputes. If such dispute arises under this PO or MA and is not resolved informally by the parties within five (5) business days, the party bringing a claim ("Disputing Party") shall deliver to the first level representative of the other party a written statement ("Dispute Notice") describing the dispute. If the respective representatives cannot resolve the dispute within ten (10) days, the dispute shall be escalated through two higher levels of management. If the dispute has not been resolved within 25 (twenty- five) calendar days after delivery of the Disputing Partyâ€™s notice, either party may give written notice to the other party declaring the resolution process terminated and pursue other legal recourse or initiate formal non-binding mediation before a single mediator, which shall be completed within 30 (thirty) days of initiation, in accordance with rules of practice and procedure adopted by the Supreme Court of Florida for court-ordered mediation, Rule 1.700, et seq., of the Florida Rules of Civil Procedure, and Chapter 44, Florida Statutes. If the dispute remains unresolved after conducting such mediation, then either party may proceed to finalize such termination remedies and commence litigation in a court of competent jurisdiction.

Compliance with FEMA 2 CFR 200.318-326 and Appendix II Contract Provisions. This Agreement and the products/services provided may be utilized in the event of declared State/Federal Emergency and Contractors shall be prepared to comply with the requirements of the FEMA Super Circular CFR 200.318-326 and Appendix II Contract Provisions as amended. These documents can be found on the Internet at: https://www.gpo.gov/fdsys/granule/CFR-2014-title2-vol1/CFR-2014-title2-vol1-sec200-318

Governing Law/Jurisdiction/Venue. This PO or MA shall be governed by the laws of the State of Florida and venue for any litigation arising from this PO or MA shall be in the County of Volusia, Florida, and any trial shall be non-jury. Provider shall comply with all applicable laws and regulations.

Insurance. For goods and services delivered or performed by Provider on County premises, Provider certifies it maintains comprehensive general liability insurance and auto insurance in the amounts identified in the solicitation and/or contract and any amendments thereto pertaining to this PO or MA, or from an A.M. Best "A -" or better rated insurance firm authorized by the State of Florida Insurance Commissioner. The County reserves the right to require the "County of Volusia" be named as additional insured for projects when deemed necessary. For services performed off County premises and goods delivered by third party carriers, the Provider shall use such carriers that maintain such insurance coverage as set forth above.

Intellectual Property. Provider agrees to protect, defend, indemnify, and save the County, its agents, officials, including elected officials, and employees of the County harmless from and against any and all claims, demands, actions, and causes of action which may arise asserting that a copyright, trademark, trade secret, or patent ("Intellectual Property"), as provided under this PO or MA, infringes or misappropriates any third party's Intellectual Property. If Provider must pay a third party any license, royalty, or other such usage fee in order to deliver the item(s) under this PO or MA, such third party and usage fee must be specified in the Provider's offer to sell to the County.

Indemnification. The Contractor shall indemnify, defend and hold harmless the County and its employees, officers, elected and appointed officials, agents, attorneys, representatives, volunteers, divisions, departments, districts, authorities, and associated entities from and against all claims, damages, losses, and expenses, including, but not limited to attorney's fees, arising out of or resulting from the performance of this Agreement to the extent that any such claim, damage, loss and expense is caused by any negligent act or omission of the Contractor, anyone directly or indirectly employed by Contractor.

Modification & Assignment. County may unilaterally change, at no additional cost, the quantity and receiving point within the County for items not yet shipped. All other items must be mutually agreed upon in writing. County is not required to pay for defective items, back-orders, late deliveries, those quantities exceeding the PO or MA quantity, or items shipped at a higher price than stated on the PO or MA. Neither this PO or MA nor any interest herein shall be assigned, transferred, or encumbered by Provider except as authorized in writing by the County.

Notices. All notices given by one party to the other party under this PO or MA shall be delivered to the receiving party's address set forth on this PO either by hand, qualified courier, or e-mail and shall be deemed received the day after it is transmitted. For the County, it shall be addressed to the Purchasing and Contracts Department, 123 West Indiana Avenue, 3rd Floor, DeLand, Florida, 32720 or purchasing@volusia.org.

No Waiver. Except as expressly set forth herein, no failure or delay on the part of County in exercising any right, power, or remedy hereunder shall operate as or be deemed a waiver thereof, nor shall any single or partial exercise of any right, power, or remedy preclude any other or further exercise thereof, or the exercise of any other right, power, or remedy.

Order of Precedence. In the event of conflict between this PO or a Master Agreement (MA), the originating Volusia County contract and amendments thereto shall be controlling. This control shall pertain to all specifications and scopes of work included in the originating Volusia County contract and any amendments thereto.

Payment. Except for construction services, which shall be paid pursuant to the Florida Prompt Payment Act, County shall pay Provider within 45 (forty-five) days after receipt of an accurate and undisputed invoice, unless the County accepts a prompt payment discount from Provider and the goods or services are not defective. Invoice, packing slip, delivery receipt, order acknowledgement, and correspondence shall clearly indicate the PO or MA number. Any additional or different terms and conditions on Provider's documents shall be considered null and void. The County may deduct amounts it is due from Provider's payment or not pay disputed invoices until such dispute is resolved. Nothing in this PO or MA shall create any obligation on the part of the County to pay directly to any subcontractor of Provider any monies due to such subcontractor or claims of such subcontractor for amounts owed by Provider to subcontractor for goods or services provided under this PO or MA.

Sovereign Immunity. The County expressly retains all rights, benefits and immunities of sovereign immunity in accordance with Section 768.28, Florida Statutes. Notwithstanding anything set forth in any section of the Agreement, Master Agreement, and/ or this Purchase Order to the contrary, nothing in any such documents shall be deemed as a waiver of immunity or the limitations of liability of the County beyond any statutory limited waiver of immunity or limits of liability which may have been or may be adopted by the Florida Legislature, and the cap on the amount and liability of the County for damages regardless of the number or nature of claims in tort, equity, or contract shall not exceed the dollar amount set by the legislature for tort. Nothing in the Agreement, Master Agreement, or this Purchase Order shall inure to the benefit of any third party for the purpose of allowing any claim against the County, which would otherwise be barred under the doctrine of sovereign immunity or by operation of law.

Taxes. County is exempt from Manufacturers' Federal Excise Tax (Exemption# 49-6000-885) and Florida sales tax (Exemption# 85-8012622393C-9). Certificates are available at www.volusia.org/purchasing. After accessing the foregoing website, select, "Doing Business with Volusia County" and "Consumer Certificate of Tax Exemption" from the available menu screens to see a copy of the certificates.

Termination for Convenience. The County may cancel the PO or MA in whole or part when it is in the best interest of the County with thirty (30) days notice.

UCC. In addition to any rights or remedies contained in this P.O., each party shall have rights, duties, and remedies available through the Uniform Commercial Code (UCC).

Warranty. Provider warrants that all Work or Services performed under this PO or MA shall be performed in a good and competent workmanlike manner to the satisfaction of the County, and materials shall be of good quality (unless otherwise stated on PO or MA), and free from defects and pursuant to specifications and requirements of the contract related to this PO or MA.

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

Master Agreement

NO. 815 70350 - 1

TERM: 2021-12-01 to 2024-12-01

Date Issued: 11/10/2021

Line Item	Commodity Code	Unit	Description	Unit Price or Contract Amount
20	91082	EA	Subcontractor Markup 10% in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	0.00000
21	91082	EA	Actual cost of permit fees in accordance with 21-B-165MC. Using Department MUST contact Facility Management PRIOR to use.	0.00000

Pam Wilsky

Pam Wilsky, CPPO, CPPB
Purchasing & Contracts Director

County of Volusia
Sales Tax Exemption Number
85-8012622393C-9

Remainder of page is blank

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

Purchase Order (PO) or Master Agreement (MA) Terms and Conditions

Providing any good or service constitutes acceptance of this entire PO or MA without exception.
In the event this document is issued based on a solicitation or quote, the terms and conditions of the solicitation or quote prevail.

Acceptance. Products/Services purchased as result of this PO or MA may be tested for compliance with specifications. Items delivered not in conformance with the specifications may be rejected and returned at the Provider's expense. Those items and items not delivered by the delivery date specified in the accepted offer and/or PO or MA may be purchased on the open market.

Cancellation of Order. A request by either party to PO to cancel the order at no cost.

Delivery. Title and risk of loss shall pass when items have been received, inspected, and accepted by County of Volusia ("County"). All associated shipping, insurance, and other related costs shall be borne by Provider.

Discontinued. Provider shall give County 30 (thirty) days advance notice of a discontinued item(s) so that County can purchase additional quantities of discontinued item(s). County must give written approval of replacement(s) if they exceed previous price or fail to meet quality, form, fit, or function of the discontinued item. Time is of the essence regarding Performance of Services and this PO or MA can be terminated by the County for convenience, non-appropriation of funds, or non-performance.

Disputes. If such dispute arises under this PO or MA and is not resolved informally by the parties within five (5) business days, the party bringing a claim ("Disputing Party") shall deliver to the first level representative of the other party a written statement ("Dispute Notice") describing the dispute. If the respective representatives cannot resolve the dispute within ten (10) days, the dispute shall be escalated through two higher levels of management. If the dispute has not been resolved within 25 (twenty- five) calendar days after delivery of the Disputing Partyâ€™s notice, either party may give written notice to the other party declaring the resolution process terminated and pursue other legal recourse or initiate formal non-binding mediation before a single mediator, which shall be completed within 30 (thirty) days of initiation, in accordance with rules of practice and procedure adopted by the Supreme Court of Florida for court-ordered mediation, Rule 1.700, et seq., of the Florida Rules of Civil Procedure, and Chapter 44, Florida Statutes. If the dispute remains unresolved after conducting such mediation, then either party may proceed to finalize such termination remedies and commence litigation in a court of competent jurisdiction.

Compliance with FEMA 2 CFR 200.318-326 and Appendix II Contract Provisions. This Agreement and the products/services provided may be utilized in the event of declared State/Federal Emergency and Contractors shall be prepared to comply with the requirements of the FEMA Super Circular CFR 200.318-326 and Appendix II Contract Provisions as amended. These documents can be found on the Internet at: https://www.gpo.gov/fdsys/granule/CFR-2014-title2-vol1/CFR-2014-title2-vol1-sec200-318

Governing Law/Jurisdiction/Venue. This PO or MA shall be governed by the laws of the State of Florida and venue for any litigation arising from this PO or MA shall be in the County of Volusia, Florida, and any trial shall be non-jury. Provider shall comply with all applicable laws and regulations.

Insurance. For goods and services delivered or performed by Provider on County premises, Provider certifies it maintains comprehensive general liability insurance and auto insurance in the amounts identified in the solicitation and/or contract and any amendments thereto pertaining to this PO or MA, or from an A.M. Best "A -" or better rated insurance firm authorized by the State of Florida Insurance Commissioner. The County reserves the right to require the "County of Volusia" be named as additional insured for projects when deemed necessary. For services performed off County premises and goods delivered by third party carriers, the Provider shall use such carriers that maintain such insurance coverage as set forth above.

Intellectual Property. Provider agrees to protect, defend, indemnify, and save the County, its agents, officials, including elected officials, and employees of the County harmless from and against any and all claims, demands, actions, and causes of action which may arise asserting that a copyright, trademark, trade secret, or patent ("Intellectual Property"), as provided under this PO or MA, infringes or misappropriates any third party's Intellectual Property. If Provider must pay a third party any license, royalty, or other such usage fee in order to deliver the item(s) under this PO or MA, such third party and usage fee must be specified in the Provider's offer to sell to the County.

Indemnification. The Contractor shall indemnify, defend and hold harmless the County and its employees, officers, elected and appointed officials, agents, attorneys, representatives, volunteers, divisions, departments, districts, authorities, and associated entities from and against all claims, damages, losses, and expenses, including, but not limited to attorney's fees, arising out of or resulting from the performance of this Agreement to the extent that any such claim, damage, loss and expense is caused by any negligent act or omission of the Contractor, anyone directly or indirectly employed by Contractor.

Modification & Assignment. County may unilaterally change, at no additional cost, the quantity and receiving point within the County for items not yet shipped. All other items must be mutually agreed upon in writing. County is not required to pay for defective items, back-orders, late deliveries, those quantities exceeding the PO or MA quantity, or items shipped at a higher price than stated on the PO or MA. Neither this PO or MA nor any interest herein shall be assigned, transferred, or encumbered by Provider except as authorized in writing by the County.

Notices. All notices given by one party to the other party under this PO or MA shall be delivered to the receiving party's address set forth on this PO either by hand, qualified courier, or e-mail and shall be deemed received the day after it is transmitted. For the County, it shall be addressed to the Purchasing and Contracts Department, 123 West Indiana Avenue, 3rd Floor, DeLand, Florida, 32720 or purchasing@volusia.org.

No Waiver. Except as expressly set forth herein, no failure or delay on the part of County in exercising any right, power, or remedy hereunder shall operate as or be deemed a waiver thereof, nor shall any single or partial exercise of any right, power, or remedy preclude any other or further exercise thereof, or the exercise of any other right, power, or remedy.

Order of Precedence. In the event of conflict between this PO or a Master Agreement (MA), the originating Volusia County contract and amendments thereto shall be controlling. This control shall pertain to all specifications and scopes of work included in the originating Volusia County contract and any amendments thereto.

Payment. Except for construction services, which shall be paid pursuant to the Florida Prompt Payment Act, County shall pay Provider within 45 (forty-five) days after receipt of an accurate and undisputed invoice, unless the County accepts a prompt payment discount from Provider and the goods or services are not defective. Invoice, packing slip, delivery receipt, order acknowledgement, and correspondence shall clearly indicate the PO or MA number. Any additional or different terms and conditions on Provider's documents shall be considered null and void. The County may deduct amounts it is due from Provider's payment or not pay disputed invoices until such dispute is resolved. Nothing in this PO or MA shall create any obligation on the part of the County to pay directly to any subcontractor of Provider any monies due to such subcontractor or claims of such subcontractor for amounts owed by Provider to subcontractor for goods or services provided under this PO or MA.

Sovereign Immunity. The County expressly retains all rights, benefits and immunities of sovereign immunity in accordance with Section 768.28, Florida Statutes. Notwithstanding anything set forth in any section of the Agreement, Master Agreement, and/ or this Purchase Order to the contrary, nothing in any such documents shall be deemed as a waiver of immunity or the limitations of liability of the County beyond any statutory limited waiver of immunity or limits of liability which may have been or may be adopted by the Florida Legislature, and the cap on the amount and liability of the County for damages regardless of the number or nature of claims in tort, equity, or contract shall not exceed the dollar amount set by the legislature for tort. Nothing in the Agreement, Master Agreement, or this Purchase Order shall inure to the benefit of any third party for the purpose of allowing any claim against the County, which would otherwise be barred under the doctrine of sovereign immunity or by operation of law.

Taxes. County is exempt from Manufacturers' Federal Excise Tax (Exemption# 49-6000-885) and Florida sales tax (Exemption# 85-8012622393C-9). Certificates are available at www.volusia.org/purchasing. After accessing the foregoing website, select, "Doing Business with Volusia County" and "Consumer Certificate of Tax Exemption" from the available menu screens to see a copy of the certificates.

Termination for Convenience. The County may cancel the PO or MA in whole or part when it is in the best interest of the County with thirty (30) days notice.

UCC. In addition to any rights or remedies contained in this P.O., each party shall have rights, duties, and remedies available through the Uniform Commercial Code (UCC).

Warranty. Provider warrants that all Work or Services performed under this PO or MA shall be performed in a good and competent workmanlike manner to the satisfaction of the County, and materials shall be of good quality (unless otherwise stated on PO or MA), and free from defects and pursuant to specifications and requirements of the contract related to this PO or MA.

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

Date: 11/02/2021	**AGENDA ITEM**	**Item:** C

[] Ordinance	[] Resolution	[] Budget Resolution	[X] Other

County Goals

[]	Thriving Communities	[]	Economic & Financial Vitality	[]	Excellence In Government	[X]	NA

Department: Business Services
Division: Facility Management

Subject: Award of Agreements to LaTour Enterprizes, Inc., d/b/a Economy Electric Company and Palmetto Electric, Inc., for Electrical Services, 21-B-165MC.

Jeaniene Jennings Director Business Services Department Approval	Pamela Wilsky Approved in Accordance with Purchasing Policies and Procedures	Legal Heather Wallace Assistant County Attorney Approved as to Form and Legality	County Manager's Office Ryan Ossowski Chief Financial Officer
James Corbett Director Facilities Management *James Corbett* Division Approval	Aaron Van Kleeck Approved as to Budget Requirements		

Council Action: Approved as Recommended

Modification:

Fund Number(s):	**Description:**	**Amount:**
999 Various	Estimated Annual Expenditure: Various Divisions	$200,000.00

Total Item Budget: $200,000.00

Staff Contact(s):	**Phone:**	**Ext.**
Jeaniene Jennings	386 736 5935	15789
James Corbett	386 248 1760	11359

Summary/Highlights:
The County received three (3) responses, one of which was considered non-responsive, as shown on the attached tabulation sheet, to an invitation to bid for electrical services.

Staff recommends selection of, and award of agreements to, the lowest responsive and responsible bidders, LaTour Enterprizes, Inc., d/b/a Economy Electric Company, Daytona Beach and Palmetto Electric, Inc., Bunnell, for an initial term of three (3) years with two (2) subsequent one-year renewal options. The estimated annual expenditure is approximately $200,000.

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

A copy of the solicitation (agreement) is attached. Copies of the complete agreements and applicable exhibits, with the same terms and conditions described in the solicitation, are available for review in the purchasing and contracts division.

Recommended Motion: Approval.

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

Volusia County
FLORIDA

COUNTY OF VOLUSIA, FL
RECOMMENDATION OF AWARD

ALL BIDS ACCEPTED BY THE COUNTY OF VOLUSIA ARE SUBJECT TO THE COUNTY'S TERMS AND CONDITIONS. ANY AND ALL ADDITIONAL TERMS AND CONDITIONS SUBMITTED BY THE BIDDERS ARE REJECTED AND SHALL HAVE NO FORCE AND EFFECT. BID DOCUMENTS FROM THE VENDORS LISTED HEREIN ARE THE ONLY BIDS RECEIVED TIMELY AS OF THE OPENING DATE AND TIME. ALL OTHER BID DOCUMENTS SUBMITTED IN RESPONSE TO THIS SOLICITATION, IF ANY, ARE HEREBY REJECTED AS LATE.

BID NUMBER: 21-B-165MC
BID TITLE: Electrical Services
OPENING DATE/TIME: 9/21/21 ; 3:00 pm

	Response 1	Response 2	*Response 3
Description	**LaTour Enterprizes, Inc., d/b/a Economy Electric Company 538 West Street, Daytona Beach 32114 386-252-0573 ; joewiggins@economyelectricco.com**	**Palmetto Electric, Inc. 1150 West Moody Blvd., Unit 101, Bunnell, FL 32110 386-437-3068 ; frank@palmettoelectricinc.com**	***Commercial Lighting & Electrical Inc.**
Regular Hours (7 a.m. to 5 p.m.)			
Journeyman Electrician	**$60.00**	**$60.00**	
Apprentice Electrician	**$30.00**	**$30.00**	
Electrical Supervisor	**$60.00**	**No Bid**	
Electrical Survey Provider	**No Bid**	**No Bid**	
50' 2-Man Bucket Truck with operator	**$95.00**	**$120.00**	
35' 2-Man Bucket Truck with operator	**$95.00**	**$120.00**	
65' 2-Man Bucket Truck with operator	**$95.00**	**10%**	
85' 2-Man Bucket Truck with operator	**No Bid**	**10%**	
After Hours (5 p.m. to 7 a.m.)			
Journeyman Electrician	**$90.00**	**$90.00**	
Apprentice Electrician	**$45.00**	**$45.00**	
Electrical Supervisor	**$90.00**	**No Bid**	
Electrical Survey Provider	**No Bid**	**No Bid**	
50' 2-Man Bucket Truck with operator	**$125.00**	**$180.00**	
35' 2-Man Bucket Truck with operator	**$125.00**	**$180.00**	
65' 2-Man Bucket Truck with operator	**$125.00**	**10%**	
85' 2-Man Bucket Truck with operator	**No Bid**	**10%**	
Weekends and County Holidays			
Journeyman Electrician	**$90.00**	**$90.00**	
Apprentice Electrician	**$45.00**	**$45.00**	
Electrical Supervisor	**$90.00**	**No Bid**	
Electrical Survey Provider	**No Bid**	**No Bid**	
50' 2-Man Bucket Truck with operator	**$125.00**	**$180.00**	
35' 2-Man Bucket Truck with operator	**$125.00**	**$180.00**	
65' 2-Man Bucket Truck with operator	**$125.00**	**10%**	
85' 2-Man Bucket Truck with operator	**No Bid**	**10%**	
Percentage Markup			
OEM Parts Markup %	**10%**	**15%**	
Crane Rental Markup %	**10%**	**10%**	
Subcontractor Markup %	**10%**	**10%**	

Opened by: Meghan Chestnut, Purchasing Analyst, & Heidi Ott, Purchasing Analyst II

Tabulation by: Meghan Chestnut, Purchasing Analyst

Recommendation of Award: Economy Electric Company, and Palmetto Electric, Inc.

County Council Meeting Date: 11/2/2021

Posted: 10/06/2021

*Commercial Lighting & Electrical Inc., deemed non-responsive due to failure to submit required documents.

Reviewed and Approved by:

Pamela Wilsky

Pam Wilsky, NIGP-CPP, CPPO, CPPB
Director of Purchasing and Contracts

Attachment: Exhibit B - Volusia County Master Agreement 81570350-1 (2024-R-40 : Electrical Contractor Services Increase)

HOLLY HILL
FLORIDA

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Resolution

MEETING DATE: **June 11, 2024**
FROM: **Antoine Khoury**
SUBJECT: **A Resolution of the City Commission of the City of Holly Hill, Florida, Relating to the Florida Department of Environmental Protection Drinking Water State Revolving Fund Loan Program; Making Findings; Authorizing the Loan Application; Authorizing the Loan Agreement; Designating an Authorized Representative; Providing Assurances; Providing for Conflicts; Providing for Severability; and Providing an Effective Date.**
NUMBER: **2024-R-41**
APPLICANT:
PLANNER:

DISCUSSION:

Last year, the Environmental Protection Agency (**EPA**) sponsored some hurricane Fiona and Ian grants for public utilities. The Florida Department of Environmental Protection (**FDEP**) is coordinating grants for the EPA known as the Supplemental Appropriation for Hurricanes Fiona and Ian (***SAHFI***) grants.

The City Utility applied for the grants. The SAHFI grant applications were evaluated at a public meeting on February 14, 2024. The City utility was informed on February 22, 2024 that funding for the City's potential water plant improvements were appropriated pursuant to the City's request for inclusion of $11.25 million dollars. The SAHFI grants are being awarded through the Florida State Revolve Funds (**SRF**) loan program with a "no payment" obligation.

The City is required to complete the SAHFI application on/or before August 12th, 2024. Mead and Hunt, Inc. is preparing the SAHFI application for the City. "Exhibit A" is the City's Grant application. The City Commission must review and approve the resolution to make the $11.25 Million loan application and authorize the City Manager to sign and facilitate the completion of the application requirements.

The state will issue a SAHFI agreement for wastewater resilience project based on the successful completion of the applications. The agreement shall be brought to the City Commission for ratification. FDEP grant schedule anticipated the agreements to be issued in November of 2024.

FISCAL ANALYSIS:

Mead and Hunt, Inc. was provided a task order to complete the SAHFI grant application for $55,000.00. Capital Project 24WA05 was created for this grant project. The City is required to complete SRF loan application for the SAHFI grant application to access funding. The grant is for capital water facility improvements of up to $11.25 million dollars. The SAHFI grants are being awarded through the SRF loan program with a "no payment" obligation. The SAHFI grant agreement for the potential future water plant improvements will be brought back to council for approval as appropriate.

STAFF RECOMMENDATION:

The City Commission to review the SAHFI loan application and authorize the application and the City Manager to sign and facilitate the timely submission of application to the State as prepared by with Mead and Hunt.

COMMISSION GOALS:

Goal #1: Develop and maintain a sound and sustainable financial plan for the city that establishes sufficient reserves for all funds, ensures (whenever possible) that user fees pay for services rendered, provides a realistic capital improvement program, and encourages public/private sector partnerships and intergovernmental partnerships.

Goal #4: Provide proficient public health and safety services in terms of police and fire protection, water, storm water, waste water and solid waste management and disaster preparedness with a focus on intergovernmental collaboration, private sector partnerships, and utilization of technologies and proven innovations.

MOTION:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION DRINKING WATER STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

ATTACHMENTS:

- Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (PDF)
- Attach 1 Holly Hill CW Construction Schedule and Cost Summary (PDF)

- Attach 2 Holly Hill Project Description (PDF)
- Attach 3 Holly Hill Construction Activities (PDF)
- Attach 4 Holly Hill Description of Debt Obligations (PDF)
- Attach 5 Holly Hill DW (SAHFI) Legal Opinion Water (PDF)
- Attach 6 HH 3rd BTU Resolution DRAFT (DOCX)
- Attach 7 2022 Audited Financials Holly Hill (PDF)
- Attach 8 2023 Holly Hill Audited Financial Statements (PDF)
- Attach 9 Holly Hill Complete Schedule of Liens (PDF)
- Attach 10 Holly Hill Previous SRF Debt Service (PDF)
- Attach 11 Holly Hill 22-23 Budget (PDF)
- Attach 12 Holly Hill 23-24 Budget (PDF)
- Attach 13 Holly Hill, Actual and Predicted Budgets plus basis for predictions (PDF)

Resolution No. 2024-41

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION DRINKING WATER STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION DRINKING WATER STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDINF FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the water treatment plant (WTP) improvements and resiliency upgrades; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the Drinking Water State Revolving Fund (DWSRF) loan priority list designates Project No. 6410B as eligible for available funding from the Supplemental Appropriation for Hurricane Fiona and Ian (SAHFI); and

WHEREAS, the City of Holly Hill, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the Drinking Water State Revolving Fund for project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION 2. The City of Holly Hill, Florida is authorized to apply for a loan from the FDEP's DWSRF in the amount of $11,250,000 to finance the water treatment plant (WTP) improvements and resiliency upgrades.

SECTION 3. This loan will be one hundred percent principal forgiveness. There will be no revenues pledged for the repayment of this loan.

SECTION 4. The City Manager is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION 5. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to represent the City in carrying out the City's responsibilities under the loan agreement. The Mayor is authorized to delegate responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION 6. The legal authority for borrowing moneys to construct this Project is Section 166.111, Florida Statutes and Section 403.8532, Florida Statutes.

SECTION 7. All resolutions or part of resolutions in conflict with any of the provisions of this resolution are hereby repealed.

SECTION 8. If any section or portion of a section of this resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this resolution.

SECTION 9. This resolution shall become effective immediately upon its approval.

APPROVED AND AUTHENTICATED on this 11th day of JUNE, 2024.

Chris Via, Mayor 6/11/2024

Valerie Manning, City Clerk,CMC 6/11/2024

STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION

STATE REVOLVING FUND LOAN PROGRAM for Point Source Water Pollution Control

LOAN APPLICATION

Florida Department of Environmental Protection
State Revolving Fund Program
Marjory Stoneman Douglas Building
3900 Commonwealth Blvd., MS 3505
Tallahassee, FL 32399-3000

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

TABLE OF CONTENTS

	Page Number
LOAN APPLICATION	
(1) SUBMITTAL	1
(2) COMPLETING THE APPLICATION	1
(3) ASSISTANCE	1
PART I - ADMINISTRATIVE INFORMATION	
(1) PROJECT SPONSOR	1
(2) AUTHORIZED REPRESENTATIVE	1
(3) PRIMARY CONTACT	1
(4) ADDITIONAL CONTACTS	1
(5) PROJECT NUMBER	1
(6) INTERIM FINANCING	1
PART II - PROJECT INFORMATION	
A. PRECONSTRUCTION PROJECT	
(1) ACTIVITIES	2
(2) SCHEDULE	2
(3) COST	2
B. CONSTRUCTION PROJECT	
(1) ACTIVITIES	2
(2) SCHEDULE	3
(3) COST	3
PART III - FINANCIAL INFORMATION	
(1) PRINCIPAL	3
(2) TERMS AND REPAYMENT	3
(3) ANNUAL FUNDING LIMIT	3
(4) INFORMATION ON LIENS	3
(5) ACTUAL AND PROJECTED REVENUES	4
(6) AVAILABILITY OF PLEDGED REVENUES	4
(7) LOAN SERVICE FEE	4
PART IV - AUTHORIZATION AND ASSURANCES	
(1) AUTHORIZATION	4
(2) ASSURANCES	4
PART V - SUPPLEMENTARY INFORMATION	
SCHEDULE OF PRIOR AND PARITY LIENS	7
SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE	8
SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE	9
LIST OF ATTACHMENTS	10

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

LOAN APPLICATION

(1) SUBMITTAL. Submit the application and attachments to the Department of Environmental Protection, MS 3505, State Revolving Fund Program, 3900 Commonwealth Blvd., Tallahassee, Florida 32399-3000. The application (and backup) may be submitted electronically to the Department's Project Manager.

(2) COMPLETING THE APPLICATION.

(a) This application consists of five parts: (I) ADMINISTRATIVE INFORMATION; (II) PROJECT INFORMATION; (III) FINANCIAL INFORMATION; (IV) AUTHORIZATION AND ASSURANCES; and (V) SUPPLEMENTARY INFORMATION.

(b) All information provided on this application must be printed. Monetary amounts may be rounded.

(c) Forms and attachments to be submitted are denoted with italic print.

(3) ASSISTANCE. Completing this application may require information that can be obtained from Clean Water State Revolving Fund Program staff. Please email SRF_Reporting@dep.state.fl.us for assistance in completing this application.

PART I - ADMINISTRATIVE INFORMATION

(1) PROJECT SPONSOR City of Holly Hill

Federal Employer Identification Number 59-6000337

DUNS Number ZK7ZUMNURSG6

(2) AUTHORIZED REPRESENTATIVE (person authorized to sign or attest loan documents).

Name Joe Forte Title City Manager

Telephone 386.248.9425 FAX _____ Email jforte@hollyhillfl.org

Mailing Address 1065 Ridgewood Avenue Holly Hill, FL 32117

(3) PRIMARY CONTACT (person to answer questions regarding this application).

Name Antoine Khoury Title City Engineer/Public Works Director

Telephone 386.248.9463 FAX _____ Email akhoury@hollyhillfl.org

Employer City of Holly Hill

Mailing Address 453 LPGA Boulevard Holly Hill, FL 32117

(4) ADDITIONAL CONTACTS. If more than one additional person is to receive copies of Department correspondence, attach the information (*Attachment #* n/a).

Name Sheryl Parsons Title Funding Practice Leader

Telephone (608) 443-0404 FAX _____ Email sheryl.parsons@meadhunt.com

Employer Mead & Hunt

Mailing Address 4401 Eastport Parkway, Port Orange, FL 32127

(5) PROJECT NUMBER (listed on the Department's priority list). 6410A

(6) INTERIM FINANCING. A local government project sponsor that has interim financing may be subject to certain conditions regarding such financing.

Is the project currently being funded with interim financing? ☐ Yes ☑ No

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

PART II – PROJECT INFORMATION

If you are applying for a planning, design, or SSES loan for a project that will involve construction, complete only Subpart A below. If you are applying for a loan to construct a project that is already planned and designed, complete only Subpart B below.

A. PLANNING, DESIGN OR SSES PROJECT

Information should be provided for each separate facility to be planned and designed as appropriate. For design/build projects (not eligible for design loans) or those where multiple facilities, segments, or phases are involved, please attach information for activities, schedule, and cost for each. (*Attachment #* 1)

(1) ACTIVITIES. Attach a brief description of the scope of planning and design activities to be financed by this loan. Include a list of any specialized studies to be performed. (*Attachment #* 2) Are these activities the same as those scheduled on the *Request for Inclusion Form*? ☑ Yes ☐ No. If "No", please explain. (*Attachment #* n/a)

(2) SCHEDULE.

(a) Provide proposed completion dates for the items. (Please call Department staff to discuss time frames needed to complete required tasks.)

Planning documentation	05/2024
Engineering work	12/2024
Certification of site availability	04/2024
Permit	12/2024

(b) Do you anticipate that an interlocal agreement with another party will be necessary to implement the project? If "Yes", please explain. (*Attachment #* n/a) ☐ Yes ☑ No

(c) Is this a design/build project? ☑ Yes ☐ No

(3) COST. Is the cost information submitted for the planning, design or SSES loan priority list current? If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (Attachment # n/a) Note that the disbursable amount will be limited to the priority list amount. ☑ Yes ☐ No

PRECONSTRUCTION LOAN APPLICANTS PROCEED TO PART III.

B. CONSTRUCTION OR I/I REHABILITATION PROJECT

(1) ACTIVITIES.

(a) Attach a brief description of construction or I/I rehabilitation activities to be financed by this loan. Include a list of the contracts (by title) corresponding to the plans and specifications accepted by the Department (*Attachment #* 3).

Are these contracts the same as those scheduled on the *Request for Inclusion Form*? ☐ Yes ☐ No

If "No", please explain. (*Attachment #* n/a)

(b) Have any of the contracts been bid? ☐ Yes ☐ No

If "Yes", indicate which contracts have been bid. (*Attachment #* n/a)

(c) Was planning, design, or SSES for this project financed in another SRF loan? ☐ Yes ☑ No

If "Yes", give the SRF loan number. n/a

(d) Does this project involve an interlocal agreement with other local governments or other entities? ☐ Yes ☑ No

If "Yes", attach a copy of the interlocal agreement. (*Attachment #* n/a)

Is the interlocal agreement fully executed and enforceable? ☐ Yes ☐ No

If "No", please explain (*Attachment #* n/a).

(2) SCHEDULE. (month and year)

(a) Anticipated notice to proceed for first construction contract. 04/2024

(b) Anticipated completion of all construction contracts. 12/2026

(3) COST. Is the cost information submitted for the priority list current? ☑ Yes ☐ No

If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (*Attachment #* n/a) Note that the disbursable amount will be limited to the priority list amount.

PART III - FINANCIAL INFORMATION

Estimates of the capitalized interest, project useful life for financial hardship loans, financing rate, pledged revenue coverage, limitations on annual loan amounts for large projects, applicability and amount of repayment reserves, amount of the loan service fee and any other information may be obtained by contacting staff in the State Revolving Fund Management Section.

(1) PRINCIPAL. The requested amount of the loan which does not include capitalized interest is $ 9,300,000

Note that the disbursable amount will be limited to the priority list amount and must be consistent with the project information provided under **PART II** of this application. Also note that the capitalized interest is an inexact estimate, and it is subject to adjustment by the Department to reflect actual disbursement timing. The principal amount of the loan does not include the loan service fee.

(2) TERMS AND REPAYMENT.

(a) Loans to local government project sponsors are amortized over the lesser of useful life of the project or 20 years unless the project is to serve a small community qualifying as having a financial hardship. Loans to financial hardship communities may be amortized over the lesser of useful life of the project or 30 years. Loans to non-governmental project sponsors are amortized over the lesser of the useful of the project or 20 years. Finance charges and principal are paid semiannually.

What is the useful life of the project? 20 (years)

Over how many years would you like to amortize the loan? n/a (years)

(b) List all revenues that are to be pledged for repayment of this loan. n/a (100% Principal Forgiveness) .

(c) Pledged revenue receipts or collections by the project sponsor must exceed the amount of the repayments due to the Department unless there are other collateral provisions. The excess revenue, or coverage, generally is 15% of each repayment.

What coverage is proposed for the loan? n/a % (coverage percentage)

(d) Is any other financial assistance being applied to this project? ☐ Yes ☑ No

If "Yes", please list. (*Attachment #* n/a)

(3) ANNUAL FUNDING LIMIT. Large project funding (generally, loans in excess of $10 million) may be provided in increments pursuant to the initial loan agreement and subsequent amendments. Each increment shall have a separate financing rate as established in the agreement or amendment providing that increment.

(4) INFORMATION ON LIENS.

(a) Describe, if applicable, all debt obligations having a prior or parity lien on the revenues pledged to repay this loan. (*Attachment #* 4) For example: City Name, Florida, Water and Sewer System Revenue Bonds, Series 1996, issued in the amount of $10,000,000, pursuant to Ordinance No. 93-104, as amended and supplemented by Ordinance No. 96-156.

(b) Using the Part V, *Schedule of Prior and Parity Liens*, provide debt service information, if applicable, on each prior and parity obligation.

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

(c) For the listed obligations, provide a copy of the ordinance(s), resolution(s), official statement(s), or pages thereof, setting forth the definitions, use of proceeds, debt service schedule, pledged revenues, rate covenants, provisions for issuing additional debt, provisions for bond insurance, and debt rating. (*Attachment* # n/a).

(d) Describe any other notes and loans payable from the revenues pledged to repay this loan. (*Attachment* # n/a).

(5) ACTUAL AND PROJECTED REVENUES.

(a) Complete the Part V, *Schedule of Actual Revenues and Debt Coverage* for the past two fiscal years.

(b) Complete the Part V, *Schedule of Projected Revenues and Debt Coverage*, demonstrating the availability of pledged revenues for loan repayment.

(6) AVAILABILITY OF PLEDGED REVENUES. All sources must be supported by a written legal opinion. (*Attachment* # 5) The opinion must address the following:

(a) Availability of the revenues to repay the loan.

(b) Right to increase rates at which revenues shall be collected to repay the loan.

(c) Subordination of the pledge if pledged revenues are subject to a prior or parity lien.

(7) LOAN SERVICE FEE. A loan service fee is assessed on each loan. The fee is not part of the loan. The fee along with interest thereon will be deducted from the first available repayments after the final amendment to the loan agreement.

PART IV – AUTHORIZATION AND ASSURANCES

(1) AUTHORIZATION. Provide an authorizing resolution of the Applicant's governing body or other evidence of authorization (*Attachment* # 6) for the following:

(a) Pledging revenues to repay the loan.

(b) Designation of the Authorized Representative(s) to file this application, provide assurances, execute the loan agreement, and represent the Applicant in carrying out responsibilities (including that of requesting loan disbursements) under the loan agreement.

(2) ASSURANCES. The Applicant agrees to comply with the laws, rules, regulations, policies and conditions relating to the loan for this project. Applicants should seek further information from the Clean Water State Revolving Fund Program staff as to the applicability of the requirements if the necessity for the assurances is of concern. Specifically, the Applicant certifies that it has complied, as appropriate, and will comply with the following requirements, as appropriate, in undertaking the Project:

(a) Assurances for capitalization grant projects.

1. Complete all facilities for which funding has been provided.
2. The Archaeological and Historic Preservation Act of 1974, PL 93-291, and the National Historic Preservation Act of 1966, PL 89-665, as amended, regarding identification and protection of historic properties.
3. The Clean Air Act, 42 U.S.C. 7506(c), which requires conformance with State Air Quality Implementation Plans.
4. The Coastal Zone Management Act of 1972, PL 92-583, as amended, which requires assurance of project consistency with the approved State management program developed under this Act.
5. The Endangered Species Act, 16 U.S.C. 1531, et seq., which requires that projects avoid disrupting threatened or endangered species and their habitats.
6. Executive Order 11593, Protection and Enhancement of the Cultural Environment, regarding preservation, restoration and maintenance of the historic and cultural environment.
7. Executive Order 11988, Floodplain Management, related to avoiding, to the extent possible, adverse impacts associated with floodplain occupancy, modification and development whenever there is a practicable alternative.
8. Executive Order 11990, Protection of Wetlands, related to avoiding, to the extent possible, adverse impacts associated with the destruction or modification of wetlands and avoiding support of construction in wetlands.
9. The Fish and Wildlife Coordination Act, PL 85-624, as amended, which requires that actions to control natural streams or other water bodies be undertaken to protect fish and wildlife resources and their habitats.

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

10. The Safe Drinking Water Act, Section 1424(e), PL 93-523, as amended, regarding protection of underground sources of drinking water.

11. The Wild and Scenic Rivers Act, PL 90-542, as amended, related to protecting components or potential components of the national wild and scenic rivers system.

12. The federal statutes relating to nondiscrimination, including: The Civil rights Act of 1964, PL 88-352, which prohibits discrimination on the basis of race, color or national origin; the Age Discrimination Act, PL 94-135, which prohibits discrimination on the basis of age; Section 13 of the Federal Water Pollution Control Act, PL 92-500, which prohibits sex discrimination; the Rehabilitation Act of 1973, PL 93-112, as amended, which prohibits discrimination on the basis of handicaps.

13. Executive Order 11246, Equal Employment Opportunity, which provides for equal opportunity for all qualified persons.

14. Executive Orders 11625 and 12138, Women's and Minority Business Enterprise, which require that small, minority, and women's business and labor surplus areas are used when possible as sources of supplies, equipment, construction and services.

15. The Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq., regarding protection and conservation of the coastal barrier resources.

16. The Farmland Protection Policy Act, 7 U.S.C. 4201 et seq., regarding protection of agricultural lands from irreversible loss.

17. The Uniform Relocation and Real Property Acquisition Policies Act of 1970, PL 91-646, which provides for fair and equitable treatment of persons displaced or whose property is acquired as a result of federal or federally assisted programs.

18. The Demonstration Cities and Metropolitan Development Act of 1966, PL 89-754, as amended, which requires that projects be carried out in accordance with area wide planning activities.

19. Section 306 of the Clean Air Act, Section 508 of the Clean Water Act and Executive Order 11738, which prohibit manufacturers, firms, or other enterprises on the EPA's list of Violating Facilities from participating in the Project.

20. Executive Order 12549, Debarment and Suspension, which prohibits any award to a party which is debarred or suspended or is otherwise excluded from, or ineligible for, participation in federal assistance programs.

21. Minority and Women's Business Enterprise participation in project work using numerical goals, established by the U.S. Environmental Protection Agency, and to be set forth in the specifications for construction and materials contracts.

(b) Assurances for other projects.

1. Chapter 161, Part I, F.S., "Beach and Shore Preservation Act" and Part III, "Coastal Zone Protection Act of 1985" which regulate coastal zone construction and all activities likely to affect the condition of the beaches or shore.

2. Chapter 163, Part II, F.S., the "Local Government Comprehensive Planning and Land Development Regulation Act" which requires units of local government to establish and implement comprehensive planning programs to control future development.

3. Chapter 186, F.S., State and Regional Planning, which requires conformance of projects with Regional Plans and the State Comprehensive Plan.

4. Chapter 253, F.S., "Emergency Archaeological Property Acquisition Act of 1988" which requires protection of archaeological properties of major statewide significance discovered during construction activities.

5. Chapter 258, Part III, F.S., which requires protection of components or potential components of the national wild and scenic rivers system.

6. Chapter 267, F.S., the "Florida Historical Resources Act" which requires identification, protection, and preservation of historic properties, archaeological and anthropological sites.

7. Chapter 287, Part I, F.S., which prohibits parties convicted of public entity crimes or discrimination from participating in State-assisted projects and which requires consideration of the utilization of Minority Business Enterprises in State-assisted projects.

8. Chapter 372, F.S., the Florida Endangered and Threatened Species Act which prohibits the killing or wounding of an endangered, threatened, or special concern species or intentionally destroying their eggs or nest.

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

9. Chapter 373, Part IV, F.S., Florida Water Resources Act of 1972, which requires that activities on surface waters or wetlands avoid adversely affecting: public health, safety, welfare, or property; conservation of fish and wildlife, including endangered or threatened species or their habitats; navigation or the flow of water; the fishing or recreational values or marine productivity; and significant historical and archaeological resources.

10. Chapter 380, Part I, F.S., Florida Environmental Land and Water Management Act of 1972 as it pertains to regulation of developments and implementation of land and water management policies.

11. Chapter 381, F.S., Public Health, as it pertains to regulation of onsite wastewater systems.

12. Chapter 403, Part I, F.S., Florida Air and Water Pollution Control which requires protection of all waters of the state.

13. Chapter 582, F.S., Soil and Water Conservation Act which requires conformance with Water Management District's regulations governing the use of land and water resources.

14. Governor's Executive Order 95-359, which requires State Clearinghouse review of project planning documentation and intergovernmental coordination.

(c) Assurances for all projects. The loan recipient certifies that it is not listed on the governmentwide exclusions in the System for Award Management (SAM), in accordance with the OMB guidelines at 2 CFR 180 that implement Executive Orders 12549 (3 CFR part 1986 Comp., p. 189) and 12689 (3 CFR part 1989 Comp., p. 235), "Debarment and Suspension."

I, the undersigned Authorized Representative of the Applicant, hereby certify that all information contained herein and in the attached is true, correct, and complete to the best of my knowledge and belief. I further certify that I have been duly authorized to file the application and to provide these assurances.

Signed this _____ Day of _____ , 20 _____

Authorized Representative _____ Joe Forte, City Manager

(signature) *(name typed or printed)*

Attachments

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF PRIOR AND PARITY LIENS
(EXCLUDING SRF LOANS)

List annual debt service beginning two years before the anticipated loan agreement date and continuing at least three additional fiscal years. Use additional pages as necessary.

	#1	#2	#3
Identify Each Obligation	Water and Sewer System Improvement Revenue Bond, Series 2005	Water and Sewer System Improvement Revenue Bond, Series 2011	Water and Sewer System Improvement Revenue Bond, Series 2012
Coverage	____ %	____ %	____ %
Insured?	✓ Yes ____ No	✓ Yes ____ No	✓ Yes ____ No

Fiscal Year		**Annual Debt Service (Principal Plus Interest)** #1	#2	#3	**Total Debt Service**	**Total Debt Service Incl. Coverage**
2011	2022	$ 113,839	$ 389,562	$ 937,940	$ 1,615,340	$ 1,615,340
2012	2023	$ 110,067	$ 379,284	$	$ 737,694	$ 737,694
2013	2024	$ 106,295	$ 369,006	$	$ 550,345	$ 550,345
2014	2025	$ 102,522	$ 358,727	$	$ 536,294	$ 536,294
2015	2026	$	$ 348,449	$	$ 423,495	$ 423,495
2016	2027	$	$ 338,171	$	$ 413,215	$ 413,215
2017	2028	$	$ 327,893	$	$ 402,938	$ 402,938
2018	2029	$	$ 317,615	$	$ 392,660	$ 392,660
2019	2030	$	$ 307,343	$	$ 382,388	$ 382,388
2020	2031	$	$	$	$ 75,045	$ 75,045
2021	2032	$	$	$	$ 75,045	$ 75,045
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE

(Provide information for the two fiscal years preceding the anticipated date of the SRF loan agreement.)

		FY 2022	FY 2023
(a)	Operating Revenues (Source)		
	Charges for Water and Sewer	$7,856,776	$8,101,948
		$301,302	$356,655
(b)	Interest Income	$28,278	$588,173
(c)	Other Income or Revenue (Identify)		
	Leases and Other Income	$56,605	$32,749
(d)	Total Revenues	$8,242,961	$9,079,525
(e)	Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	$4,254,518	$5,363,536
(f)	Net Revenues [(f) = (d) – (e)]	$3,988,443	$3,715,989
(g)	Debt Service (including any required coverage)	$1,615,340	$737,694

(h) Attach audited annual financial report(s), or pages thereof, or other documentation necessary to support the above information. Include any notes or comments from the audit reports regarding compliance with covenants of debt obligations having a prior or parity lien on the revenues pledged for repayment of the SRF Loan. (*Attachment #* 7,8,9)

(i) Attach worksheets reconciling this page with the appropriate financial statements (for example, backing out depreciation and interest payments from operating expenses). (*Attachment #* n/a)

(j) If the net revenues were not sufficient to satisfy the debt service and coverage requirement, please explain what corrective action was taken. (*Attachment #* n/a)

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Type text here

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE

Begin with the fiscal year preceding first anticipated semiannual loan payment and continuing for at least three additional years. Attach a separate page for previous State Revolving Fund loans. (*Attachment #* 10)

		FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
(a)	Operating Revenue	$8,195,673	$8,397,052	$8,598,676	$8,805,552	$9,017,824
(b)	Interest Income	$51,500	$30,159	$31,064	$31,996	$32,956
(c)	Other Income or Revenue (identify)					
	Leases and Other Income	$20,000	$20,000	$20,000	$20,000	$20,000
(d)	Total Revenues	$8,267,173	$8,447,212	$8,649,740	$8,857,548	$9,070,780
(e)	Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	$5,182,963	$5,412,525	$5,695,503	$5,997,852	$6,321,019
(f)	Net Revenues (f = d - e)	$3,084,210	$3,034,686	$2,954,237	$2,859,696	$2,749,761
(g)	Revenue (including coverage) pledged to debt service, excluding SRF loans	$550,345	$536,294	$423,495	$413,215	$402,938
(h)	Revenue (including coverage) pledged to outstanding SRF loans	$425,537	$425,537	$421,575	$378,652	$378,652
(i)	Revenue Available for this SRF Loan [(i) = (f) – (g) – (h)]	$2,108,328	$2,072,855	$2,109,167	$2,067,829	$1,968,171

(j) Identify the source of the above information and explain methods used to develop the projections (*Attachment #* 11,12, 13). Include an explanation of any revenue and expense growth or other adjustments; for example, any rate increases, service growth, inflation adjustments, expense adjustments reflecting the cost of operating additional facilities, or other considerations.

(k) For construction loans, are the above projections consistent with the accepted financial feasibility information? ☑ Yes ☐ No

If "No", please explain. (*Attachment #* n/a)

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

PART V – SUPPLEMENTARY INFORMATION

LIST OF ATTACHMENTS

LIST OF ATTACHMENTS. This application requires the submittal of *Attachments* to provide supplemental information. The application is not complete without the completed *List of Attachments*. Please list all attachments that you are including with this application form.

Attachment	Number
Construction Schedule and Costs Summary	1
Project Description	2
Description of Construction Activities	3
Description of Debt Obligations	4
Legal Opinion	5
Authorizing Resolution	6
Audited Financial Statements FY2022	7
Audited Financial Statements FY2023	8
Complete Schedule of Prior and Parity Liens	9
Previous SRF Debt Service	10
FY2022-23 Annual Budget	11
FY2023-24 Annual Budget	12
Schedule of Projected Rev/Exp, Basis of Projections	13

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Holly Hill, 3rd BTU (CW SRF)

Summary of Costs and Project Schedule

Summary of Costs	
3rd BTU	$6,420,000
Equalization Basin Modifications	$720,000
Influent Structure Modifications	$560,000
Other	$300,000
Construction Contingency (10%)	$800,000
Technical Services during Construction	$500,000
TOTAL PROJECT COSTS	**$9,300,000**

Project Schedule	
Certificate of Site Availability	04/2024
Planning Documentation	08/2024
Bidding Documents	02/2025
Engineering	01/2025
Permitting	01/2025
Notice to Proceed	03/2025
Start Date	02/2025
Completion of all Contracts	12/2026

Attachment: Attach 1 Holly Hill CW Construction Schedule and Cost Summary (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

City of Holly Hill, 3rd BTU
Project Description

The City of Holly Hill has an immediate need to increase treatment capacity and construct improvements to the existing WWTP. The capacity increase is accomplished by adding a third biological treatment unit (BTU) to serve the existing 3rd clarifier. The new BTU has a capacity of 1.5 mgd providing a total of 4.5 mgd rated capacity. This is needed to continue to meet AWT effluent limits by providing operational redundancy and resilience. **This project will dramatically improve the operation of their treatment works and maintain the integrity of the treatment train in the event of floods and natural disasters.**

Due to regional topography, the watershed area that comprises the City's service area acts as a closed basin during extreme high tides and major rainfall events. The City has lined the majority of the gravity sewers and manholes, but during major events, most of the collection system is submerged and I/I prevention strategies are not effective. The City has a surface water outfall into the Indian River Lagoon (IRL) National Estuary and the plant sees peak flows that are 4-5 times the annual average during major events. **The only means of effectively maintaining the ability to treat extreme flows is construction of redundant components and equipment.**

The project will also enable the plant to continue to meet AWT effluent limits. This will benefit the IRL National Estuary.

Total Nitrogen reduction (lbs/year)
13698

Total Phosphorus reduction (lbs/year)
4566

Attachment: Attach 2 Holly Hill Project Description (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Holly Hill, 3rd BTU

Construction Activities

- Addition of new 1.5 MGD Orbal Basin
- Replacement of existing barscreens
- New mixing system for existing equalization basin
- New flow distribution structure
- Civil/site work and yard piping
- New valves on incoming north and south force mains for flow isolation
- SCADA and instrumentation
- Required electrical work to serve the proposed improvements

Attachment: Attach 3 Holly Hill Construction Activities (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Description of Debt Obligations for the City of Holly Hill

1) Water and Sewer System Improvement Revenue Bond, Series 2005, was issued on October 12, 2005, in the amount of $1,500,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 3.82% and the bond matures on October 1, 2025. The outstanding balance on September 30, 2022, was $300,000.

2) Water and Sewer System Improvement Revenue Bond, Series 2011, was issued on April 26, 2011, in the amount of $4,550,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 3.46% and the bond matures on October 1, 2030. The outstanding balance on September 30, 2022, was $2,280,000.

3) Water and Sewer System Improvement Revenue Bond, Series 2013, was issued on June 26, 2013, in the amount of $1,540,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 1.94% and the bond matures on October 1, 2023. The outstanding balance on September 30, 2022, was $170,000.

4) In December 2019, the City entered into a ten-year SBITA with two, five year options to renew at the sole discretion of the City for the use of a SCADA system valued at $1,148,570. An RTU asset and initial lease liability was recorded in the Water Sewer Fund as of October 1, 2021. As of September 30, 2023, the lease liability totaled $1,040,413. The City is required to make monthly principal and interest payments of $6,254. The discount rate applied to the SBITA was 2%.

5) State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on November 21, 2005, in the amount of $659,388 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. Itis secured with water and sewer service charges. Semi-annual principal and interest payments are due on April 15th and October 15th. The stated interest rate is 2.12% and the note matures on October 15, 2026. The outstanding balance on September 30, 2022, was $136,830.

6) State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on October 17, 2007, in the amount of $5,261,318 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. It is secured with water and sewer service charges. Semi-annual principal and interest payments are due on March 15th and September 15th. The stated interest rate is 2.17% and the note matures on March 15, 2029. The outstanding balance on September 30, 2022, was $1,698,385.

Attachment: Attach 4 Holly Hill Description of Debt Obligations (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

LAW OFFICE
OF
SCOTT E. SIMPSON, P.A.
Attorney and Counselor at Law

Suite A, Granada Oaks Professional Building
595 West Granada Boulevard
Ormond Beach, Florida 32174
(386) 677-3431-Telephone
(386) 673-0748-Telefax
Website: ormondlegal.com
Email: scott.scottsimpsonlaw@gmail.com

June 11, 2024

Ms. Angela Knecht
Program Administrator
State Revolving Fund Management
3900 Commonwealth Blvd., Mail Station 3505
Tallahassee, Florida 32399-3000

Re: 6410A – City of Holly Hill
Water Treatment Plant (WTP) Improvements and Resiliency Upgrades

Dear Ms. Knecht:

I am the duly appointed City Attorney for the City of Holly Hill. The City proposes to borrow $11,250,000 (with 100% principal forgiveness) from the Drinking Water State Revolving Fund, Supplemental Appropriation for Hurricanes Fiona and Ian (SAHFI) for the construction of water treatment plant (WTP) improvements and resiliency upgrades. Since the principal will be completely forgiven, there is no need to pledge any revenues for repayment.

Sincerely,

SCOTT E. SIMPSON
City Attorney
City of Holly Hill

Attachment: Attach 5 Holly Hill DW (SAHFI) Legal Opinion Water (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the addition of a third biological treatment unit (BTU) and construct improvements to the existing waste water treatment plant (WWTP); and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the Clean Water State Revolving Fund (CWSRF) loan priority list designates Project No. 6410A as eligible for available funding from the Supplemental Appropriation for Hurricane Fiona and Ian (SAHFI); and

WHEREAS; the City of Holly Hill, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the Clean Water State Revolving Fund for project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, AS FOLLOWS:

SECTION 1. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION 2. The City of Holly Hill, Florida is authorized to apply for a loan from the FDEP's CWSRF in the amount of $9,300,000 to finance the addition of a third biological treatment unit (BTU).

SECTION 3. This loan will be one hundred percent principal forgiveness. There will be no revenues pledged for the repayment of this loan.

SECTION 4. The City Manager is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

Attachment: Attach 6 HH 3rd BTU Resolution DRAFT (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

SECTION 5. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to represent the City in carrying out the City's responsibilities under the loan agreement. The Mayor is authorized to delegate responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION 6. The legal authority for borrowing moneys to construct this Project is Section 166.111, Florida Statutes and Section 403.8532, Florida Statutes.

SECTION 7. All resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 8. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 9. This Resolution shall become effective immediately upon its approval.

Attachment: Attach 6 HH 3rd BTU Resolution DRAFT (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

RESOLUTION NO. _____

PASSED and ADOPTED IN PUBLIC SESSION of the City Commission of the City of Holly Hills, Florida, on this _____(DAY)_____, of _____(MONTH)_____ in 20XX.

_____ _____
Chris Via, Mayor

_____ _____
John Penny, Vice Mayor, District 1

_____ _____
Penny Currie, Commissioner, District 2

_____ _____
John Danio, Commissioner, District 3

_____ _____
Roy Johnson, Commissioner, District 4

APPROVED AS TO FORM AND LEGALITY by

_____ _____
Scott Simpson, City Attorney

FILED in the Office of the City Clerk on ____ day of _____, 20___.

_____ _____
Valerie Manning, City Clerk

Attachment: Attach 6 HH 3rd BTU Resolution DRAFT (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

City of Holly Hill, Florida

Annual Comprehensive Financial Report

Fiscal Year Ended September 30, 2022

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

Prepared by:
The Holly Hill Finance Department

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
TABLE OF CONTENTS
SEPTEMBER 30, 2022

Introductory Section

City Commission Members and Officials 1
Letter of Transmittal ..... 3 - 5
Organizational Chart 6
2021 and 2020 Certificates of Achievement for Excellence in Financial Reporting ..... 7 - 8

Financial Section

Independent Auditors' Report ..... 9 - 12
Management's Discussion and Analysis ..... 13 - 26
Basic Financial Statements
Government-wide Financial Statements
Statement of Net Position 28
Statement of Activities 29
Fund Financial Statements
Balance Sheet – Governmental Funds 30
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position 31
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds 32
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities 33
Statement of Net Position – Proprietary Funds 34
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds 35
Statement of Cash Flows – Proprietary Funds 36
Statement of Fiduciary Net Position – Fiduciary Funds 37
Statement of Changes in Fiduciary Net Position – Fiduciary Funds 38
Notes to the Financial Statements ..... 39 - 83

Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:
General Fund 86
Community Redevelopment Fund 87
Schedule of Changes in Total OPEB Liability and Related Ratios 88
Schedule of Proportionate Share of Net Pension Liability – FRS and HIS 89
Schedule of Contributions – FRS and HIS 90
Schedule of Changes in Net Pension Liability and Related Ratios – Police Officers' Pension Plan 91
Schedule of Contributions – Police Officers' Pension Plan 92
Schedule of Changes in Net Pension Liability and Related Ratios – Firefighters' Pension Plan 93
Schedule of Contributions – Firefighters' Pension Plan 94

Supplementary Information
Combining Balance Sheet – Nonmajor Governmental Funds 96
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 97
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Impact Fees Trust Fund 98
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Law Enforcement Trust Fund 99
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund 100

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Statistical Section

Table 1 Net Position by Component – Last Ten Fiscal Years 102
Table 2 Changes in Net Position – Last Ten Fiscal Years ..... 103 - 104
Table 3 Fund Balances – Governmental Funds – Last Ten Fiscal Years 105
Table 4 Changes in Fund Balances – Governmental Funds – Last Ten Fiscal Years 106
Table 5 Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years 107
Table 6 Property Tax Rates and Tax Levies – All Direct and Overlapping Governments - Last Ten Fiscal Years 108
Table 7 Principal Property Taxpayers – Current and Nine Years Ago..... 109
Table 8 Property Tax Levies and Collections – Last Ten Fiscal Years 110
Table 9 Water Produced and Consumed/Wastewater Treated – Last Ten Fiscal Years 111
Table 10 Water and Sewer Utility Rates – Last Ten Fiscal Years ..... 112 - 113
Table 11 Ten Largest Water and Sewer Customers – Current and Nine Years Ago 114
Table 12 Ratios of Outstanding Debt by Type – Last Ten Fiscal Years 115
Table 13 Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years 116
Table 14 Direct and Overlapping Governmental Activities Debt 117
Table 15 Legal Debt Margin Information 118
Table 16 Pledged Revenue Coverage – Last Ten Fiscal Years 119
Table 17 Demographic and Economic Statistics – Last Ten Fiscal Years 120
Table 18 Principal Employers – Current and Nine Years Ago 121
Table 19 Full-Time Equivalent Government Employees by Function/Program – Last Ten Fiscal Years 122
Table 20 Operating Indicators by Function/Program – Last Ten Fiscal Years 123
Table 21 Capital Asset Statistics by Function/Program – Last Ten Fiscal Years... 124

Other Reports

Independent Auditors' Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements in Accordance with *Government Auditing Standards* ..... 125 - 126
Independent Auditors' Management Letter Required by Chapter 10.550, Rules of the State of Florida Office of the Auditor General ..... 127 - 129
Independent Accountants' Examination Report 130
Management's Response to Findings 131

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

City of Holly Hill, Florida

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2022

HOLLY HILL
FLORIDA

City Commission

Honorable Chris Via, Mayor

District 1 – John Penny, Vice Mayor

District 2 – Penny Currie, Commissioner

District 3 – John Danio, Commissioner

District 4 – Roy Johnson, Commissioner

City Manager

Joe Forte

City Attorney

Scott Simpson

Finance Director

Susan Lincoln

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

March 10, 2023

To the Honorable Mayor and City Commissioners, and
City of Holly Hill, Florida

City Charter and State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with the generally accepted accounting principles in the United States of America (GAAP) and that they be audited in accordance with generally accepted auditing standards in the United States of America by a firm of licensed certified public accountants. Pursuant to the requirement, it is with great pleasure that we present to the City of Holly Hill, the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended September 30th, 2022.

This report consists of management's representations concerning the finances of the City of Holly Hill. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Holly Hill has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Holly Hill's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City of Holly Hill's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

James Moore and Co., P.L., a firm of licensed certified public accountants, has issued an unmodified opinion on the City of Holly Hill's financial statements for the fiscal year ended September 30, 2022. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Government

The City of Holly Hill, incorporated in 1901, is located in east central Florida on the west bank of the Halifax River. The City of Holly Hill operates under the commission-manager form of government. The City Manager is responsible for carrying out the policies and ordinances of the City Commission, for overseeing the day-to-day operations of the City and for appointing the heads of various departments. In addition to supervising the daily operations, the City Manager works with elected officials, committees and citizens to plan for the future of the community.

The City of Holly Hill currently occupies a land area of 3.96 square miles. The City of Holly Hill is empowered to levy a property tax on both real and personal properties located within its boundaries. It also

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the City Commission.

The City of Holly Hill provides a full range of services, including police, fire and rescue, street construction and maintenance, planning and zoning, parks and recreation, cultural events, and general administrative services. In addition, water and sewer service, storm water management services and solid waste collection are provided under an Enterprise Fund concept with user charges established by the City Commission to ensure adequate coverage of operating expenses and payments on outstanding debt. The City of Holly Hill provides water and sewer service outside the city limits, including to the City of Ormond Beach, City of Daytona Beach and certain unincorporated parts of Volusia County. The City of Holly Hill contracts with private enterprise for solid waste collection.

Local Economy

The local area unemployment rate decreased from 4.3 percent in FY 2021 to 2.7 percent in FY 2022, which is slightly higher than the state unemployment rate of 2.5 percent. These decreases are primarily due to the lessening impact of the global pandemic. As the local area stabilizes from the pandemic the opportunity for additional growth exists in an already dynamic business and industrial community. The City is actively encouraging new and expanded business development in core commercial areas by providing assistance whenever possible through its Community Redevelopment Area.

Financial Planning and Budgeting

The City continued to stress expenditure control in preparing the FY2022 General Fund budget. The City ad valorem millage rate for FY2022 was 6.25, which was 9.94% more than the rolled-back rate. The millage rate of 6.25 was a result of increased property taxable value of 9% due to an increase in property assessments and new construction.

The City adopts a five-year capital improvement plan (CIP) that identifies future funding needs to maintain, repair and upgrade capital assets and infrastructure including road resurfacing, water line upgrades and vehicle and technology replacement programs within the funding constraints. It should be noted; however, that the CIP is not a fixed document but a flexible, evolutionary document that may change to reflect changing priorities, opportunities, costs, or different financing approaches.

Relevant Financial Policies

The City Commission recognizes that maintaining a prudent level of unreserved fund balance is necessary to protect the city against reducing service levels, emergencies or natural disasters, unanticipated economic downturns, or unpredicted one-time expenditures. They also provide flexibility to respond to unexpected opportunities. Credit rating agencies also monitor levels of fund balance to evaluate a government's continued credit worthiness. To address these issues, the City Commission adopted a revised Fund Balance Policy in 2018 to maintain an unreserved fund balance in all major operating funds (General Fund, Water and Sewer, Solid Waste and Stormwater) equivalent to a minimum of 20% of annual operating expenses.

The City Commission also recognized the importance an investment policy to set forth the investment objectives and parameters for the management of the funds of the City of Holly Hill. This Investment Policy was adopted in 2018 and is designed to ensure the prudent management of public funds, the availability of operating and capital funds, and a competitive investment return.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Budgeting Controls

The annual budget serves as the foundation for the City of Holly Hill's financial planning and control. All departments of the City of Holly Hill are required to submit requests for appropriation to the City Manager by early April. Requests for personnel and Capital Improvements must be submitted in May. The City Manager uses these requests as the starting point for developing a proposed budget. Budget workshops are held in June and July. In late July, the city commission sets a proposed millage rate by resolution. The City Manager presents the proposed budget to the commission at the first public hearing in September. The commission is required to hold two public hearings on the proposed budget and to adopt a final budget no later than September 30, the close of the City of Holly Hill's fiscal year. The appropriated budget is prepared by fund, function and department. The City Manager may make transfers of appropriations within and between divisions and departments; however, any revisions that alter the total appropriations of any funds must be approved by City Commission. Original and final amended budget-to-actual comparisons are provided in this report for each individual governmental fund.

Certificate of Achievement Award

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Holly Hill, for its ACFR for the fiscal year ended September 30, 2020 and 2021 respectively. This was the forty-third and forty-fourth consecutive year that the City of Holly Hill has achieved this prestigious award. The City has submitted the FY2022 ACFR to the award program. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized AFCR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of the ACFR on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contribution they made in preparation of this report.

In closing, special thanks to the Mayor and City Commission for their support and commitment to maintaining the financial integrity and sustainability of the City.

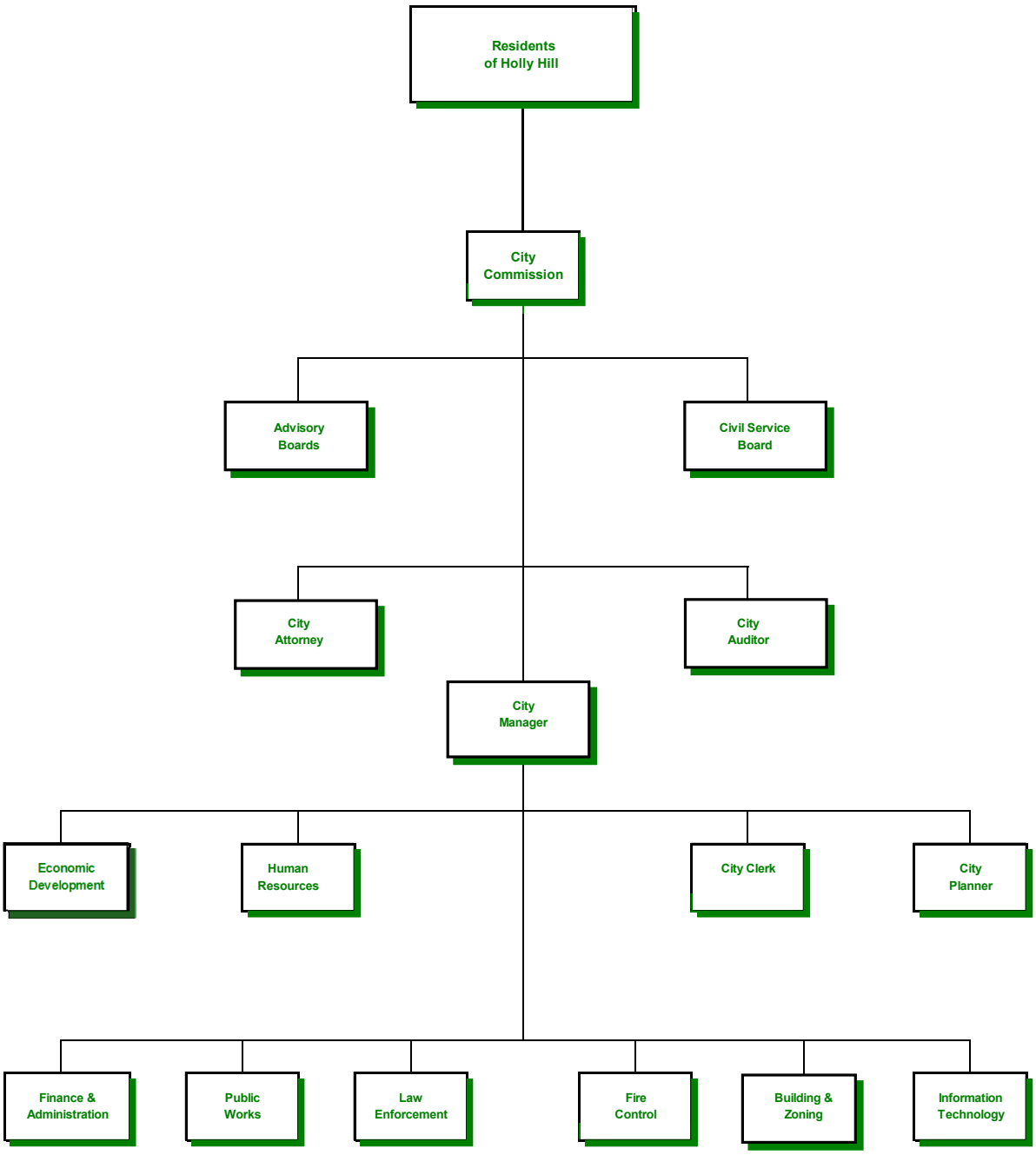
Respectfully Submitted,

Joe Forte
City Manager

Susan A. Lincoln, CPA
Finance Director

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL
ORGANIZATION CHART
2021 - 2022



Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Holly Hill
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morrill

Executive Director/CEO

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Holly Hill
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morrill

Executive Director/CEO

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

JAMESMOORE

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Holly Hill, Florida (the City), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Implementation of New Accounting Standards

As discussed in Note 1(o) to the financial statements, the City adopted the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, (GASB 87) and Statement No. 96, *Subscription-Based Information Technology Arrangements*, (GASB 96). Our opinion is not modified with respect to this matter.

Change in Accounting Principle

As discussed in Note 1(p) to the financial statements, the City has elected to change its policy for determining the net pension liabilities for the police and firefighter pension plans and the liability related to other post-employment benefits (OPEB) by revising the measurement date. Our opinion is not modified with respect to this matter.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The combining and individual nonmajor fund financial statements, and budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparative schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section and statistical sections, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 6, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

James Moore & Co., P.L.

Daytona Beach, Florida
March 6, 2023

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the City of Holly Hill, Florida, (hereinafter referred to as the "City"), we offer the readers of these basic financial statements this narrative overview and analysis of the City's financial activities for the fiscal years ended September 30, 2022 and 2021. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues and activities and to identify any significant changes in financial position. We encourage readers to consider the information presented here in conjunction with our letter of transmittal found in the preceding introductory section, and the City's financial statements, which follow this information. The City presents prior year comparative financial information when applicable and meaningful.

Financial Highlights

- The City's financial position has changed as a result of the current year's operations. Overall combined assets and deferred outflows of resources of the City totaled $99.6 million at the close of the 2022 fiscal year, compared to $79.4 million at the close of 2021. The total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by approximately $65.7 million (*combined net position*) compared with $56.1 million one year earlier. The unrestricted component of the City's combined net position totaled $20.8 million at year end. This represents the unrestricted amount available to be used to meet the City's ongoing obligations to its citizens and creditors.

- The net position of the City's governmental activities increased for the year and totaled $32.6 million, an increase of $9.1 million as compared to last year's $23.5 million. The net position of its business-type activities totaled $33.1 million, an increase of $453,838 over last year's $32.6 million.

- During 2022, the City's combined governmental activities operating expenses totaled $9.02 million ($8.09 million in 2021), which was $9.18 million below the $18.18 million generated in governmental program charges, grants, contributions, taxes, other revenues and transfers for providing its various governmental program activities and programs.

- The City's business-type activities produced net income before contributions and transfers of $2.49 million in 2022 (compared to $3.46 million for 2021) based on consumptive water/sewer/solid waste utility sales of $11.9 million ($11.8 million in 2021). The operating margins in these funds continue to be capable of providing financial support to the City's governmental funds. Net operating transfers to governmental activities funds totaled $2.2 million in 2022. In 2021, $348,250 of transfers were made from Proprietary funds to the City's governmental funds. The proprietary funds were also charged for direct services provided by the City's governmental funds in the amount of $1.3 million in 2021. In 2022 the proprietary funds provided $2.2 million for direct service costs to the City's governmental funds.

- Total operating costs incurred by the City in providing all of its various programs increased to $18.6 million in 2022, compared to $17.1 million in 2021. Operating expenses in 2022 totaled $9.02 million and $9.54 million for the City's governmental activities and business-type activities, respectively.

- Unassigned fund equity in the General Fund decreased by $1.64 million and totaled $5.14 million at the end of 2022, compared to $6.78 million at the end of 2021. Resources earned and available for appropriation in the current year were $11.2 million, which is 14% below the revised anticipated General Fund's expenditures operating budget. General Fund expenditures of $9.6 million were 20%, or $2.46 million, below the City's revised appropriations for the year.

- The City's net long-term liabilities decreased by $2.96 million during the current fiscal year from a decrease in bonds and notes payable due to debt principal payments, and payments on Subscription-Based IT Arrangements.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

- The City's net pension liability totaled $4.25 million, net of deferred outflows of $3.25 million and deferred inflows of $2.63 million at the end of 2022, as compared to $4.91 million, net of deferred outflows of $2.07 million and deferred inflows of $4.79 at the end of 2021.

Overview of the Financial Statements

The City's financial statements are comprised of three parts: 1) management's discussion and analysis, 2) the basic financial statements (including government-wide financial statements, fund financial statements, and notes to the financial statements), and 3) required supplementary information, including budgetary comparisons and other selected financial and fiduciary fund data.

Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the basic financial statements and required supplementary information. The MD&A represents management's examination and analysis of the City's financial condition and financial performance as a whole. Summary financial statement data, key financial and operational indicators used in the strategic plan, budget, and other management tools were used for this analysis.

The basic financial statements include two kinds of statements that present different views of the City. The first two statements consist of entity-wide financial statements that provide both the short- and long-term financial information about the City's overall financial status, including its governmental activities and its business-type activities. These statements report information about the City using full accrual accounting methods and economic resources focus as utilized by similar business activities in the private sector. Information concerning all of the City's assets and liabilities, both financial and capital, and short-term and long-term debt are included. Likewise, all revenues and expenses received during the year, regardless of when cash is received or paid are reported. However, rate-regulated accounting principles applicable to private sector utilities are not used by governmental utilities. The remaining statements are fund financial statements that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide financial statements. The governmental fund statements tell how general government services like public safety were financed in the short-term as well as what remains for future spending. Proprietary fund statements offer short-term and long-term financial information about the activities the government operates like businesses, such as the City's water and sewer utility and solid waste collection system. Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others (like the retirement plans for the City's employees), to whom the resources in question belong.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business. The basic financial statements of the City include a statement of net position and a statement of activities, which are described as follows:

- A statement of net position presents information on all of the City's assets and liabilities at the end of its fiscal year, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating. Net position increases when revenues exceed expenses. Increases to assets without a corresponding increase to liabilities results in increased net position, which indicates an improved financial condition.

- The statement of activities presents the results of business operations over the course of the fiscal year and information as to how the City's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., delinquent taxes and earned but unused personal leave).

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government services, public safety (police, fire and building inspection), highways and streets, economic development, and recreation and leisure services. The business-type activities of the City include its water and sewer utility, stormwater management, and solid waste utility operations.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds - not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. These funds are reported using the modified accrual accounting method, which measures cash and all other financial assets that can be readily converted into cash. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations can be found on pages 32 and 34.

The City maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Community Redevelopment Agency (special revenue) Fund, both of which are considered to be major funds. Data from the four other governmental funds are combined into a single, aggregated presentation and include the remainder of the City's special revenue and capital projects funds. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriations budget for each of its governmental funds in accordance with state statutes. Budgetary comparison statements have been provided for each fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 29 to 34 of this report.

Proprietary funds. The City maintains Enterprise funds used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for the fiscal activities of the City's municipal water and sewer utility fund, the stormwater management utility, and solid waste utility fund operations.

Proprietary fund financial statements, like the government-wide statements, provide both long- and short-term financial information. The proprietary fund financial statements provide separate financial information for the water and sewer utility, stormwater management utility, and solid waste utility operations, all of

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

which are considered to be major funds of the City. The basic proprietary fund financial statements can be found on pages 35 to 37 of this report.

Fiduciary funds. The City is the trustee, or fiduciary, for its employees' pension plans and police explorers custodial account. Fiduciary funds are used to account for resources held for the benefit of parties outside the government and are separately reported in the statements of fiduciary net position and changes in fiduciary net position. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. Rather, the City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The basic fiduciary fund financial statements can be found on pages 38 to 39 of this report.

Notes to the financial statements. The financial statements also include notes which provide required disclosures and other information that are essential to a full understanding of material data provided in the statements. The notes present information about the City's significant accounting policies, account balances and activities, material risks, obligations, commitments, contingencies and subsequent events, if any. The notes to the financial statements can be found on pages 40 to 84 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide certain pension benefits and information that further explains and supports the information in the financial statements. Required supplementary information can be found on pages 87 to 95 of this report.

Government-Wide Financial Analysis of the City as a Whole

Net Position. As noted previously, net position may serve over time as a useful indicator of a government's financial position. This year, the City's combined net position increased to $65.7 million at the end of 2022 from $56.1 million in 2021. Looking at the net position of the City's governmental and business-type activities separately, we can see that the City experienced increases in the net position of its government activities of $9.15 million and an increase in its business-type activities of $453,838.

The net position of the City's governmental activities totaled $32.6 million and $23.5 million at the end of the 2022 and 2021 fiscal years, respectively. At the end of 2022, all combined amounts represent net position that is primarily restricted as to the purposes they can be used for, or its net investment in capital assets (land, buildings, improvements and equipment which is reported net of related debt expended for such acquisitions). The City's reported unrestricted net position is $20.8 million , compared to $18.5 million at the end of 2021.

The net position of the City's business-type activities totaled $33.1 million and $32.6 million at the end of the 2022 and 2021 fiscal years, respectively. At the end of 2022, approximately 54% of its total net position ($17.8 million) reflects its net investment in capital assets. The amounts restricted for the payment of long-term debt, and impact fee collections that are restricted for future utility plant expansion total $1.57 million. While the City has $13.7 million in unrestricted net position for the City's business-type activities a significant portion ($6.7 million) of this total is internally designated for capital improvements.

Capital assets maintained in the business-type activities are used to provide water and sewer utility services, stormwater management services, and solid waste utility services to the City's utility customers; consequently, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that under normal circumstances the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Long-term debt obligations, including current maturities, associated with this capitalization totaled $7.96 million at the end of 2022 ($9 million at the end of 2021). At the end of the current and prior fiscal years, the City reports positive balances in all three categories of net position, both for the government as a whole, and for its separate governmental and business-type activities.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

The following is a comparative summary of net position at year end:

Net Position
September 30, 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets:						
Current and other assets	$ 21,082,047	$ 21,521,042	$ 26,799,623	$ 20,164,425	$ 47,881,670	$ 41,685,467
Capital assets, net	22,409,479	16,693,272	25,770,771	25,694,026	48,180,250	42,387,298
Total assets	43,491,526	38,214,314	52,570,394	45,858,451	96,061,920	84,072,765
Deferred outflows of resources	2,932,558	1,889,312	622,513	502,976	3,555,071	2,392,288
Liabilities:						
Long-term debt outstanding	3,230,000	3,995,000	6,865,245	8,971,617	10,095,245	12,966,617
Net pension liabilities	3,202,790	1,551,642	1,663,596	644,279	4,866,386	2,195,921
Other liabilities	4,399,518	6,608,135	10,506,541	2,972,607	14,906,059	9,580,742
Total liabilities	10,832,308	12,154,777	19,035,382	12,588,503	29,867,690	24,743,280
Deferred inflows of resources	2,947,952	4,455,628	1,058,475	1,127,712	4,006,427	5,583,340
Net Position:						
Net investment in capital assets	18,987,233	12,698,272	17,811,459	16,731,566	36,798,692	29,429,838
Restricted	6,559,586	6,638,390	1,570,554	1,536,516	8,130,140	8,174,906
Unrestricted	7,097,005	4,156,559	13,717,037	14,377,130	20,814,042	18,533,689
Total net position	$ 32,643,824	$ 23,493,221	$ 33,099,050	$ 32,645,212	$ 65,742,874	$ 56,138,433

Changes in Net Position. While the statement of net position shows a snapshot of the City's financial position at the end of the fiscal year, the statement of activities provides answers as to the nature and sources of those changes. During 2022, the City's overall total revenues increased by $2.7 million and the combined net position increased $9.6 million. This increase in net position is due to a significant increase in revenues and a slight increase in expenses. During 2021, the City's combined net position increased $8.3 million while the City's overall gross revenues increased $2.0 million.

Overall, approximately 21.1% of the City's combined total revenues of $28.2 million comes from property taxes, while almost 10.7% of all other dollars raised comes from some source of other taxes collected by the City. Unrestricted intergovernmental revenues (those received from other governments) amounts to approximately 3.0% of the City's revenues. Another 44.9% comes from fees charged for services, while the remaining 20.3% is a combination of state and federal financial assistance, operating and capital grants and donations, interest and other earnings.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

The following is a comparative summary of changes in net position for 2022 and 2021:

Changes in Net Position

Fiscal Year Ended September 30, 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	$ 727,915	$ 551,688	$ 11,929,798	$ 11,834,173	$ 12,657,713	$ 12,385,861
Operating grants/other	377,741	1,036,755	-	-	377,741	1,036,755
Capital grants/other	4,088,095	1,155,149	166,283	662,696	4,254,378	1,817,845
General revenues:						
Property taxes	5,933,202	5,655,050	-	-	5,933,202	5,655,050
Other taxes	3,001,958	2,842,506	-	-	3,001,958	2,842,506
Intergovernmental	844,873	705,558	-	-	844,873	705,558
Other revenues	996,366	886,571	101,619	94,820	1,097,985	981,391
Total revenues	15,970,150	12,833,277	12,197,700	12,591,689	28,167,850	25,424,966
Expenses:						
General government	1,239,588	989,006	-	-	1,239,588	989,006
Public safety	3,750,653	3,405,581	-	-	3,750,653	3,405,581
Transportation	970,353	656,803	-	-	970,353	656,803
Economic environment	1,481,791	1,382,853	-	-	1,481,791	1,382,853
Culture/recreation	1,491,171	1,554,779	-	-	1,491,171	1,554,779
Interest on long-term debt	87,926	101,893	-	-	87,926	101,893
Water and sewer utilities	-	-	6,156,052	5,866,765	6,156,052	5,866,765
Stormwater management	-	-	934,405	891,457	934,405	891,457
Solid waste utilities	-	-	2,451,470	2,276,753	2,451,470	2,276,753
Total expenses	9,021,482	8,090,915	9,541,927	9,034,975	18,563,409	17,125,890
Excess before transfers	6,948,668	4,742,362	2,655,773	3,556,714	9,604,441	8,299,076
Transfers in (out)	2,201,935	348,250	(2,201,935)	(348,250)	-	-
Change in net position	9,150,603	5,090,612	453,838	3,208,464	9,604,441	8,299,076
Net position-beginning	23,493,221	18,402,609	32,645,212	29,436,748	56,138,433	47,839,357
Net position-beginning, as	23,493,221	18,402,609	32,645,212	29,436,748	56,138,433	47,839,357
Net position-end of year	$ 32,643,824	$ 23,493,221	$ 33,099,050	$ 32,645,212	$ 65,742,874	$ 56,138,433

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

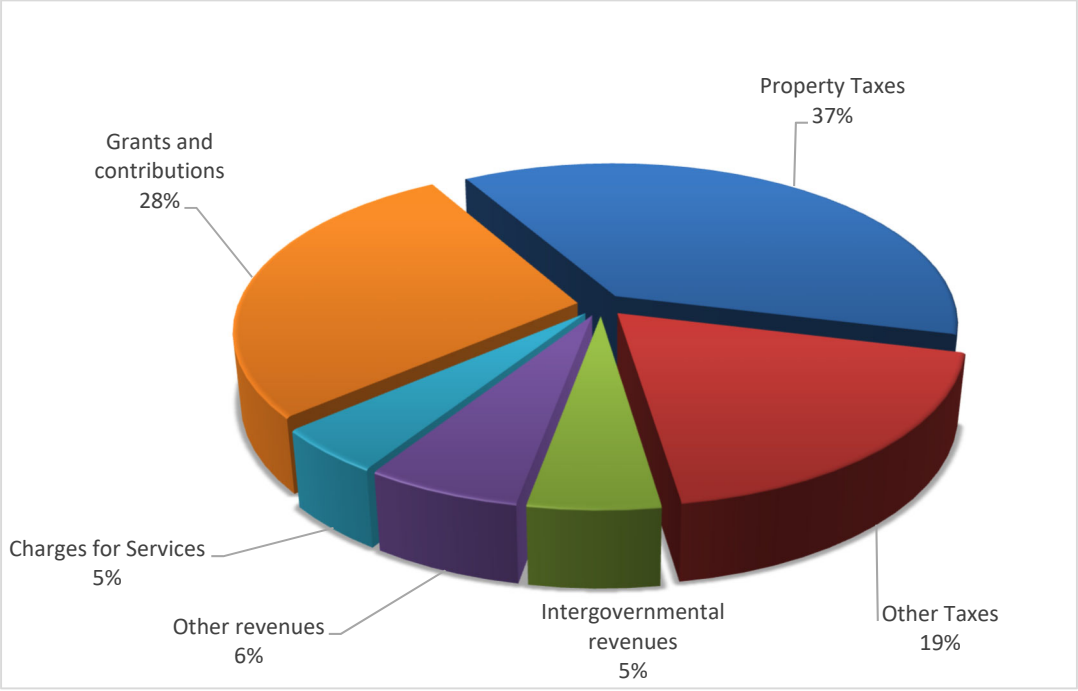
Governmental Activities

Total revenue for the City's governmental activities increased in 2022. Overall, the City's governmental revenue totaled $15.9 million, which represents an increase of $3.1 million, or 24.4% from last year's reported governmental revenues of $12.8 million. This change is primarily due to the increase in grant funding. Amounts received from charges for services increased by 31.9% due to increased activities in Public Safety and Economic Environment charge for services activities. Property taxes increased 4.9% over amounts recognized in the prior year. Amounts received from operating and capital grants increased by 103.7% during 2022 and totaled $4.5 million, compared to $2.2 million in the prior year. Amounts received from shared sales taxes, public service taxes, and other unrestricted intergovernmental sources remained relatively flat with a slight increase from $3.5 million to $3.8 million in 2022, primarily from increases in sales taxes and other State share revenue collections as the local business economy rebounds from the global pandemic.

The City's other revenues increased by $109,795. The amounts earned from the assessment of ad valorem taxes remained stable with an increase of $278,152, or 4.9% above amounts earned one year earlier. Ad valorem taxes totaling $5.9 million were earned in 2022, compared to $5.6 million earned in the prior year. The ad valorem millage rate for operating purposes was 6.25 mills which remained flat when compared to the 2021 rate of 6.25 mills.

The following is a summary of the City's governmental revenues by source:

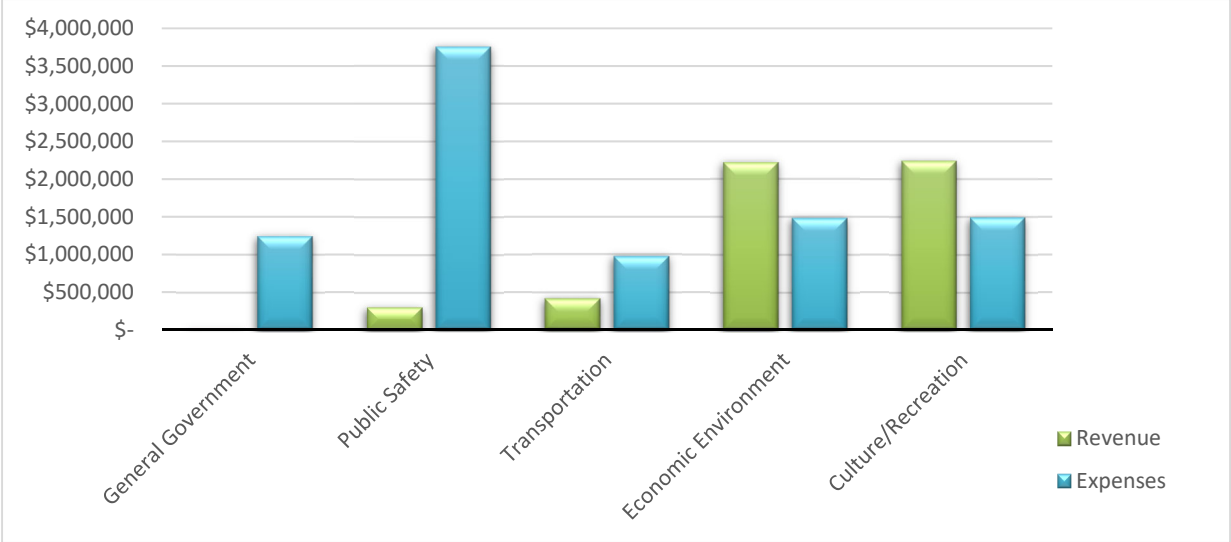
Revenues by Source – Governmental Activities



Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

An individual comparison of the City's functional program revenues and costs of providing program services to its citizens is useful in identifying the programs, and the extent of which each are dependent on taxes and other non-exchange revenues to subsidize their program operations. They are listed in the following graph:

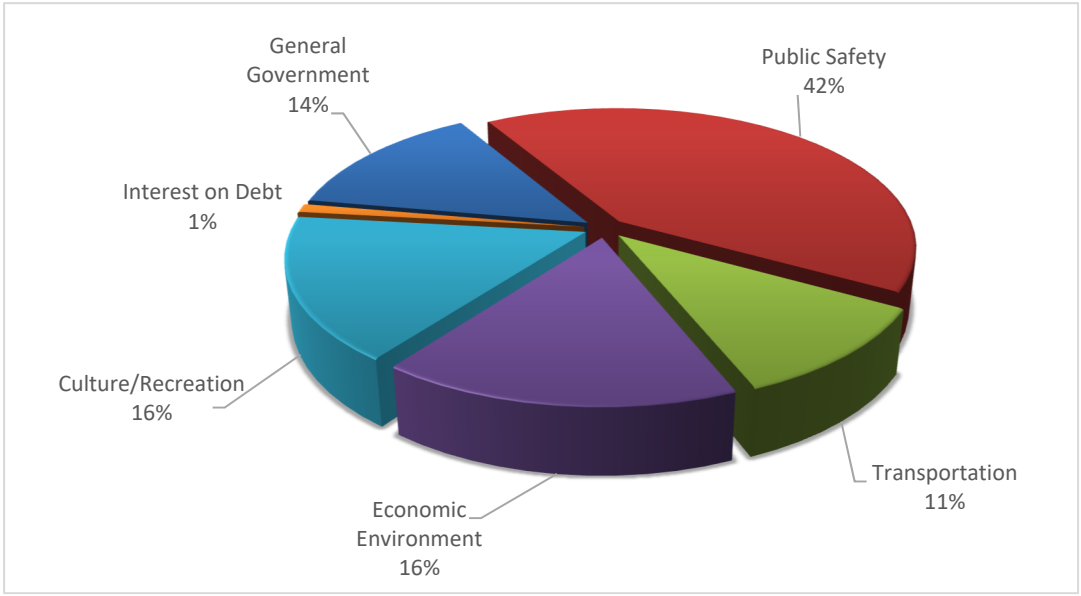
Expenses and Program Revenue – Governmental Activities



Combined governmental activities expenses totaled $9 million, which represents an increase of $930,567 above last year's expenses of $8.1 million.

The following is a summary of the City's governmental expenses by function:

Expenses by Function - Governmental Activities



Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Business-type Activities

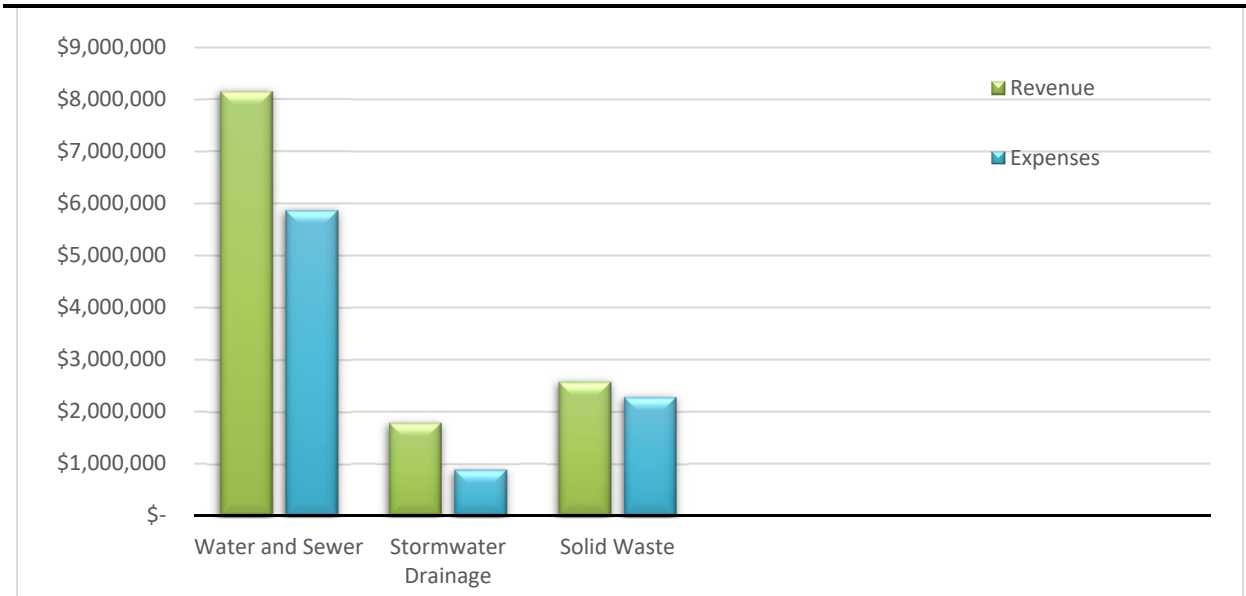
Business-type activities reported an increase in the City's net position of $453,838 in 2022, compared to an increase of $3.2 million in 2021. Overall, net position from the City's business-type activities ($33.1 million) accounts for approximately 50.3% of the City's combined net position at September 30, 2022.

The major sources of operating revenue for the City's business-type activities include charges for services for water and sewer utilities of $8.1 million, stormwater management fees of $1.2 million and solid waste utilities of $2.6 million. Combined operating revenues from these three activities increased in 2022 and totaled $11.9 million, compared to $11.8 million in the prior year. Investment earnings increased in 2022 and totaled $45,014 compared to $14,317 one year earlier; this increase is in part due to the changes in investment strategies to maintain City cash assets in a readily available liquidity due to the global pandemic and economic conditions. Other income decreased to $56,605 compared to $80,503 in 2021. Capital contributions decreased in 2022 and totaled $166,283, compared to $662,696 in 2021. This is primarily due to the donated assets in 2021 as compared to 2022. As a cost control measure, the City continues to contract its solid waste operations with an outside contractor and has done so since 1999.

Total expenses of the City's combined business-type activities were $9.5 million in 2022, compared to $9 million in 2021. During 2022, this increase was primarily attributable to increased cost of services within the City's Water and Sewer Fund.

A comparison of the City's functional program revenues and costs of providing business-type services to its customers in fiscal year 2022 is useful in identifying the capabilities of producing revenues sufficient to operate their programs. They are presented in the following graph:

Expenses and Program Revenues – Business-type Activities



Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Information is helpful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the City completed the current fiscal year, its governmental funds reported combined fund balances of $19.4 million, which was $2.6 million more than the $16.7 million reported at the end of 2021. Approximately 26% of the $19.382 million, totaling $5.137 million, constitutes unassigned fund balance, which is generally available for spending at the government's discretion. However, The City Commission has designated that the General Fund maintain an unrestricted fund balance of at least 20% of operating expense as an unassigned fund balance. This designated reserve of unassigned fund balance is $1.9 million. The remainder of the fund balance is separately reported to indicate that it is not available for spending because it is 1) Non-Spendable - fund balances totaling $223,864 are invested in nonspendable assets such as inventories and prepaid expenses, 2) Restricted - fund balances totaling $6.6 million are restricted from externally imposed sources or enabling legislation, 3) Committed - fund balances totaling $6.0 million are set aside pursuant to formal constraints imposed by the City Commission, and 4) Assigned fund balances totaling $1.4 million are constrained by the City, as it intended to be used for next year's budgetary purposes.

The General Fund is the chief operating fund of the City. As of September 30, 2022, the unassigned fund balance in the General Fund totaled $5.1 million, compared to $6.8 million at the end of 2021. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 53.8% of total General Fund expenditures of $9.5 million, while total fund balance represents 72.7% of that same amount. The City Commission has established a minimum target threshold of 20% in unreserved funds compared to General Fund expenditures.

Fund balance in the General Fund has decreased by $1.5 million during the current fiscal year. This fund balance decrease was attributed to the increase in capital projects when compared to the prior year and increase in operating costs along with economic conditions. The Capital Projects Fund is reported as a major fund in 2022 and showed an increase in fund balance from $1.8 million in 2021 to $6.0 million in fiscal year 2022. The fund balance increased by $4.3 million due to an increase in transfers to the Capital Projects fund from the General Fund in support of a $12 million Capital Projects Plan to improve the City's infrastructure over the next few years. Fund balances for the Community Redevelopment Agency fund, the CRA Debt Service funds, and the CRA Capital Projects fund were merged in 2019 to streamline accounting functions of the City. Their combined fund balances decreased by $128,555 in 2022 due to an increase in expenditures for capital outlay from $0 to $3.69 million which was offset by the Volusia County ECHO grant for the expansion of Pictona Phase 2. All non-major governmental funds remained stable for the year and decreased by $37,098.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position in the Water and Sewer Fund at the end of the current fiscal year amounted to $8.3 million, compared to $7.1 million one year earlier. Of this unrestricted balance, $6.3 million is designated by the City Commission for future capital projects. The combined net position of the fund totaled $22.8 million at year end.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Unrestricted net position in the Stormwater Management Fund decreased in 2022 and totaled $2.3 million at the end of the year, compared to $2.3 million at the beginning of the year. The combined net position totaled $7.1 million at year end.

Unrestricted net position in the Solid Waste Fund totaled $3.2 million at the end of 2022, compared to $4.9 million at the beginning of the year. The combined net position totaled $3.2 million at year end. The decrease is due to transfers in support of the City's Capital Projects plan.

Operating expenses for Water and Sewer personnel costs in fiscal year 2022 increased by $189,473 from the previous year. This change is due to $2.00/hour wage increase in October coupled with overtime due to vacancies during the current year. The materials and supplies expense for Sewer increased by $108,450 as compared to the previous year 2021, this is primarily due to CPI increases. The contractual services expense for Solid Waste increased by $132,611 as compared to the previous year. No other significant changes were recognized in the providing of full-service utility services to City customers in 2022.

Capital Assets and Debt Administration

Capital Assets. At September 30, 2022 and 2021, the City's investment in capital assets for its governmental and business type activities totaled $48.2 million and $42.4 million, respectively. This increase is primarily due to the completion of Pictona Phase 2, which consisted of funding commitments of $2.5 million from Volusia County ECHO grant, $1 million from the City and $1.9 million donation from the Martens Charities. These amounts are stated net of accumulated depreciation/amortization. This investment in capital assets, net of depreciation/amortization, for all activities is reflected in the following schedule:

Capital Assets

Fiscal Year Ended September 30, 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	$ 2,523,931	$ 2,680,992	$ 763,171	$ 763,171	$ 3,287,102	$ 3,444,163
Construction work in progress	365,745	162,107	509,315	176,102	875,060	338,209
Buildings	8,171,403	4,807,456	2,685,661	2,858,418	10,857,064	7,665,874
Improvements other Than buildings	5,464,764	4,744,396	17,355,954	18,187,994	22,820,718	22,932,390
Machinery and equipment	915,039	1,005,707	635,980	738,520	1,551,019	1,744,227
Infrastructure	4,770,741	3,292,614	2,735,055	2,969,821	7,505,796	6,262,435
Subscription-Based Information Technology Arrangements	197,856	-	1,085,635	-	1,283,491	-
Net Total	$ 22,409,479	$ 16,693,272	$ 25,770,771	$ 25,694,026	$ 48,180,250	$ 42,387,298

Additional information on the City's capital assets can be found in Note (7) to the financial statements.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Long-term Debt. At year end, the net carrying value of the City's bonds, notes and other long-term obligations outstanding totaled $19.8 million, of which $10.1 million is secured solely by a mix of specified revenue sources. The City's long-term debt for all activities is reflected in the following schedule:

Outstanding Long-Term Debt

Fiscal Year Ended September 30, 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenue notes	$ 3,230,000	$ 3,995,000	$ 2,690,245	$ 3,401,617	$ 5,920,245	$ 7,396,617
Revenue bonds			4,175,000	5,570,000	4,175,000	5,570,000
Total OPEB liability	1,837,669	1,837,669	732,498	732,498	2,570,167	2,570,167
Compensated Absences	783,451	755,063	235,609	231,438	1,019,060	986,501
Net pension liability	3,202,790	1,551,642	1,663,596	644,279	4,866,386	2,195,921
Subscription-Based Information Technology Arrangements	192,246		1,094,067		1,286,313	
Net Total	$ 9,246,156	$ 8,139,374	$ 10,591,015	$ 10,579,832	$ 19,837,171	$ 18,719,206

The City has two outstanding revenue notes payable (Series 2012 and Series 2013) from its governmental activities in the aggregate amount of $3.2 million at year end. The proceeds of the Series 2012 obligation were used to refinance an existing (Series 2005) revenue note. The proceeds of the Series 2013 obligation will be used exclusively to fund capital improvement projects in the City's Community Redevelopment Agency. These notes are payable in semi-annual installments through 2026, both of which are secured by revenues generated exclusively from the CRA tax increment financing district.

The City has four outstanding water and sewer system improvement revenue bond obligations (Series 2005, 2011, 2012 and 2013) in the aggregate amount of $4.175 million at year end. The proceeds of these parity bonds were used to finance improvements to the City's water and sewer utility system and to refund previously issued bonds outstanding for this same purpose. These bonds are payable from revenues generated from the water and sewer system and are payable serially through 2022 (Series 2012), 2023 (Series 2013), 2025 (Series 2005), and 2030 (Series 2011).

The City also has three low-interest rate revenue note obligations payable to the State of Florida, Department of Environmental Protection State Revolving Fund Loan Program totaling $2.508 million in aggregate, at year end. The proceeds of the FDEP loan issued in 2005 ($174,105 currently outstanding), and the FDEP loan issued in 2007 ($1.986 million currently outstanding) were used to finance the construction of wastewater infiltration and inflow correction facilities. The proceeds of the FDEP loan issued in 2001 ($347,540 currently outstanding) were used to finance construction of needed stormwater drainage improvements. These notes, which are subordinate to the bonds described above, are secured by the City's water and sewer utility and stormwater utility revenues, respectively, and are payable in varying amounts through 2029. The FDEP loan issued in 1998 for the wastewater system principal was fully paid in the current fiscal year.

Other components of the City's outstanding long-term debt include: Total OPEB liability, compensated absences and net pension liability (NPL). The City changed the measurement date to be one year in arrears of the City's year-end, therefore the City did not experience a change in its net postemployment obligation for 2022 and it is the same as 2021 ($2.57 million). Compensated absences increased to $1 million from $986,501 in 2021. The City's Net Pension liability increased by $2.7 million in 2022 and totaled $4.9

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

million as compared to $2.2 million in 2021. With the implementation of GASB 96, Subscription-Based Information Technology Arrangements, the City recorded $1.3 million of long-term debt.

Additional information on the City's long-term debt can be found in Note (8) to the financial statements.

Significant Budget Differences – General Fund

The original budgeted expenditures and transfers out at the beginning of fiscal year 2022 was $10.2 million. The final budget for these items at the end of fiscal year 2022 was $16.6 million. This is primarily due to the City's Capital Projects plan which included a $4 million budget amendment from the General Fund to the Capital Projects fund. In addition, a portion of the change in the budget includes $851,009 of funds carried over from fiscal year 2021 for projects and purchases that were incomplete by the end of 2021.

General Fund revenues were greater than budgeted by $1.5 million in the current fiscal year. A positive budget variance of $729,351 was shown in the intergovernmental revenues. This variance is due to the receipts from the Volusia County ECHO grant for the Pictona Phase 2 project which was completed in September 2022.

Overall General Fund expenditures were less than budgeted by $2.5 million in the current fiscal year. A positive budget variance of $1.2 million was shown in the transportation expenditures. This variance is due to operating reserves ($1.1 million) from the delay of paving repairs until fiscal year 2023. Public Safety expenditures reflect a positive budget variance of $442,947 primarily due to salary and benefit savings because of staff vacancies and turnover. Culture and Recreation budget to actual shows a positive variance of $168,834 primarily due to repair and maintenance items deferred until fiscal year 2022.

Economic Conditions, Upcoming Budgets and Rates

The key drivers for sustained economic growth are new jobs, continuous wage growth, reduction in unemployment, increases in discretionary and non-discretionary consumer spending in Florida, and longstanding growth in population and tourism complemented by increases in building permits. In fiscal year 2023, revenues are forecast to be more than sufficient to meet obligations for debt service, operating and maintenance costs, and the capital projects already underway in the City. In addition, the City's reserves are able to absorb the costs related to Hurricanes Ian and Nicole until we are reimbursed by FEMA.

The City Commission adopted a responsive budget for fiscal year 2023. The proposed budget took the current inflationary increases into consideration and adjusted fuel costs and other costs which are sensitive to the price fluctuations in the current economic climate. The budget kept the many work plan objectives that are intended to address the highest priorities in the community and the goals of the City Commission. This budget also has significant capital projects forecasted. The proposed budget for fiscal year 2023 includes the following assumptions:

- Year two of a three-year agreement with City's Unions to increase personnel salaries.
- Specific increases in operating expenditures which are sensitive to economic conditions corresponding with the revenue forecasts.
- Maintenance of service levels and programs to the extent possible and minimal reductions in service levels where appropriate.
- Investments in Wastewater Treatment Plant infrastructure to utilize ARPA funds.
- Continuing with Phase 3 of the undergrounding utilities of the US 1 corridor.
- Fourth year of the new utility fees based on the Utilities rate study developed by Stantec.

The City increased utility fees by approximately 5.5% to maintain a revenue sufficiency level adequate to fund upcoming operating and capital requirements, as recommended by the utility rate study. Many factors

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

are considered each year by the City Commission in its efforts to establish an operating budget, to evaluate its personnel needs, and to develop uniform user fees that are reasonable, and more importantly, capable of cost recovery. Some of the major factors considered in this process are the local economy, civilian labor force, unemployment rates, and inflation rates. In considering all of these factors, the City Commission was approved maintaining the millage rate at 6.25 mills the same as fiscal year 2022.

Requests for Information

This financial report is designed to provide a general overview of the City of Holly Hill's finances for those with an interest in your government. Questions concerning any of the information provided in this report should be addressed to the office of the Finance Director, City of Holly Hill, Florida, 1065 Ridgewood Avenue, Holly Hill, Florida 32117-2898.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

BASIC FINANCIAL STATEMENTS

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS			
Equity in pooled cash and investments	$ 19,253,412	$ 22,194,758	$ 41,448,170
Receivables, net	369,022	1,723,679	2,092,701
Lease interest receivable	-	1,403	1,403
Lease receivable	-	842,096	842,096
Internal balances	(91,000)	91,000	-
Due from other governments	1,326,749	50,001	1,376,750
Inventories	12,947	236,469	249,416
Prepaids	210,917	140	211,057
Restricted assets:			
Equity in pooled cash and investments	-	1,660,077	1,660,077
Capital assets:			
Capital assets, not being depreciated	2,889,676	1,272,486	4,162,162
Other capital assets, net of depreciation	19,519,803	24,498,285	44,018,088
Total assets	43,491,526	52,570,394	96,061,920
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	2,711,820	534,527	3,246,347
Deferred outflows related to OPEB	220,738	87,986	308,724
Total deferred outflows	2,932,558	622,513	3,555,071
LIABILITIES			
Accounts payable and accrued liabilities	1,406,161	606,520	2,012,681
Customer deposits	5,132	1,347,838	1,352,970
Accrued interest payable	34,885	89,523	124,408
Unearned revenue	139,974	6,400,486	6,540,460
Noncurrent liabilities:			
Due within one year:			
Bonds and notes payable	780,000	2,153,077	2,933,077
SBITA payables	62,806	53,654	116,460
Compensated absences	170,822	50,188	221,010
Due in more than one year:			
Bonds and notes payable	2,450,000	4,712,168	7,162,168
SBITA payables	129,440	1,040,413	1,169,853
Compensated absences	612,629	185,421	798,050
Total OPEB liability	1,837,669	732,498	2,570,167
Net pension liability	3,202,790	1,663,596	4,866,386
Total liabilities	10,832,308	19,035,382	29,867,690
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	2,554,295	78,236	2,632,531
Deferred inflows related to OPEB	393,657	156,912	550,569
Deferred inflows related to leases	-	823,327	823,327
Total deferred inflows of resources	2,947,952	1,058,475	4,006,427
NET POSITION			
Net investment in capital assets	18,987,233	17,811,459	36,798,692
Restricted for:			
Public safety	156,373	-	156,373
Community redevelopment projects	5,744,401	-	5,744,401
Transportation	303,859	-	303,859
Recreation projects	32,531	-	32,531
Utility plan expansion	-	77,613	77,613
Debt service	322,422	1,492,941	1,815,363
Unrestricted	7,097,005	13,717,037	20,814,042
Total net position	$ 32,643,824	$ 33,099,050	$ 65,742,874

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental activities:							
General government	$ 1,239,588	$ 15,224	$ -	$ -	$ (1,224,364)	$ -	$ (1,224,364)
Public safety	3,750,653	238,281	65,850	1,907	(3,444,615)	-	(3,444,615)
Transportation	970,353	104,506	311,891	1,701	(552,255)	-	(552,255)
Economic environment	1,481,791	345,454	-	1,870,780	734,443	-	734,443
Culture and recreation	1,491,171	24,450	-	2,213,707	746,986	-	746,986
Interest on long-term debt	87,926	-	-	-	(87,926)	-	(87,926)
Total governmental activities	9,021,482	727,915	377,741	4,088,095	(3,827,731)	-	(3,827,731)
Business-type activities:							
Water and Sewer	6,156,052	8,158,078	-	166,283	-	2,168,309	2,168,309
Stormwater	934,405	1,173,438	-	-	-	239,033	239,033
Solid Waste	2,451,470	2,598,282	-	-	-	146,812	146,812
Total business-type activities	9,541,927	11,929,798	-	166,283	-	2,554,154	2,554,154
Total primary government	$ 18,563,409	$ 12,657,713	$ 377,741	$ 4,254,378	(3,827,731)	2,554,154	(1,273,577)
General revenues:							
Property taxes					5,933,202	-	5,933,202
Sales taxes					869,002	-	869,002
Casualty and fire insurance premium taxes					199,858	-	199,858
Public service taxes					1,933,098	-	1,933,098
Franchise fees					938,426	-	938,426
Unrestricted intergovernmental					844,873	-	844,873
Investment earnings					43,819	45,014	88,833
Miscellaneous revenues					14,121	56,605	70,726
Transfers					2,201,935	(2,201,935)	-
Total general revenues and transfers					12,978,334	(2,100,316)	10,878,018
Change in net position					9,150,603	453,838	9,604,441
Net position - beginning of year					23,493,221	32,645,212	56,138,433
Net position - ending of year					$ 32,643,824	$ 33,099,050	$ 65,742,874

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General	Capital Projects	Community Redevelopment	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Equity in pooled cash and investments	$ 6,538,684	$ 6,007,829	$ 6,377,663	$ 329,236	$ 19,253,412
Receivables, net	366,938	-	468	1,616	369,022
Due from other governments	868,008	-	458,741	-	1,326,749
Inventories	12,947	-	-	-	12,947
Prepaid items	210,917	-	-	-	210,917
Total assets	$ 7,997,494	$ 6,007,829	$ 6,836,872	$ 330,852	$ 21,173,047
LIABILITIES					
Accounts payable and accrued liabilities	$ 667,470	$ 3,527	$ 735,164	$ -	$ 1,406,161
Customer deposits	5,132	-	-	-	5,132
Unearned revenue	139,974	-	-	-	139,974
Due to other funds	91,000	-	-	-	91,000
Total liabilities	903,576	3,527	735,164	-	1,642,267
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	148,777	-	-	-	148,777
FUND BALANCES					
Nonspendable:					
Inventories	12,947	-	-	-	12,947
Prepaid items	210,917	-	-	-	210,917
Restricted for:					
Law enforcement	8,117	-	-	83,790	91,907
Fire protection	-	-	-	64,466	64,466
Transportation	153,794	-	-	150,065	303,859
Community redevelopment	-	-	5,744,401	-	5,744,401
Debt service		-	357,307	-	357,307
Recreation	-	-	-	32,531	32,531
Committed to:					
Capital projects	-	6,004,302	-	-	6,004,302
Assigned to:					
Subsequent year's budget appropriations	1,422,551	-	-	-	1,422,551
Unassigned	5,136,815	-	-	-	5,136,815
Total fund balances	6,945,141	6,004,302	6,101,708	330,852	19,382,003
Total liabilities and fund balances	$ 7,997,494	$ 6,007,829	$ 6,836,872	$ 330,852	$ 21,173,047

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

Fund balances - total governmental funds		$ 19,382,003
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		
Total governmental capital assets	38,744,282	
Less: accumulated depreciation	(16,334,803)	22,409,479
Because some property taxes and grants revenues will not be collected for several months after the close of the City's fiscal year end, they are not considered as "available" revenues in the governmental funds, and therefore, reported as deferred inflows of unavailable revenues. In the statement of net position, which is presented on an accrual basis, no deferral is reported since the revenue is fully recognized in the statement of activities.		
Unavailable revenue - grants		148,777
On the governmental fund statements, a net pension and total OPEB liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the statement of net position, the City's net pension and OPEB liability of the defined benefit pension plans is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions and OPEB are also reported.		
Net pension liability	(3,202,790)	
Deferred outflows related to pensions	2,711,820	
Deferred inflows related to pensions	(2,554,295)	(3,045,265)
Total OPEB liability	(1,837,669)	
Deferred outflows related to OPEB	220,738	
Deferred inflows related to OPEB	(393,657)	(2,010,588)
Long-term liabilities, including bonds, notes, and leases payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:		
Long-term debt	(3,422,246)	
Accrued interest payable	(34,885)	
Compensated absences	(783,451)	(4,240,582)
Net position of governmental activities		$ 32,643,824

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	General	Capital Projects	Community Redevelopment	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 5,834,940	$ -	$ 1,289,675	$ -	$ 7,124,615
Permits and fees	1,231,213	-	-	6,438	1,237,651
Intergovernmental	2,207,258	-	3,671,956	-	5,879,214
Charges for services	1,673,664	-	-	4,322	1,677,986
Fines and forfeitures	208,679	-	-	14,305	222,984
Investment income	24,409	3,949	14,541	920	43,819
Miscellaneous	68,280	-	391,589	17	459,886
Total revenues	11,248,443	3,949	5,367,761	26,002	16,646,155
Expenditures					
Current:					
General government	2,577,935	-	108,546	-	2,686,481
Public safety	4,235,110	-	161,454	-	4,396,564
Transportation	759,953	-	-	-	759,953
Culture and recreation	1,061,148	-	134,099	-	1,195,247
Economic environment	617,236	-	535,276	-	1,152,512
Capital outlay	298,005	1,183,270	3,692,081	-	5,173,356
Debt service:		-			
Principal retirement	-	-	765,000	-	765,000
Interest and fiscal charges	1,719	-	91,280	-	92,999
Total expenditures	9,551,106	1,183,270	5,487,736	-	16,222,112
Excess (deficiency) of revenues over expenditures	1,697,337	(1,179,321)	(119,975)	26,002	424,043
Other financing sources (uses)					
Transfers in	1,378,615	5,437,226	-	-	6,815,841
Transfers out	(4,542,226)	-	(8,580)	(63,100)	(4,613,906)
Total other financing sources (uses)	(3,163,611)	5,437,226	(8,580)	(63,100)	2,201,935
Net change in fund balances	(1,466,274)	4,257,905	(128,555)	(37,098)	2,625,978
Fund balances, beginning of year	8,411,415	1,746,397	6,230,263	367,950	16,756,025
Fund balances, end of year	$ 6,945,141	$ 6,004,302	$ 6,101,708	$ 330,852	$ 19,382,003

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Net change in fund balances - total governmental funds	$ 2,625,978
Differences in amounts reported for governmental activities in the statement of activities are:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.	
Capital outlay expenditures	5,173,356
Depreciation expense	(1,212,218)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, donations, CIP project abandoned) is to decrease net position.	1,497,856
The issuance of long-term debt (i.e. bonds, notes, leases, and subscriptions) provides current financial resources to governmental funds, while the repayment of the principal long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and deferred amounts on refunding when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	
Principal repayment of general long-term debt	765,000
Subscription payments	64,967
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds (grants and delinquent taxes).	(640,795)
Governmental funds report contributions to defined benefit pension and OPEB plans as expenditures. However, in the statement of activities, the amount contributed to defined benefit pension plans reduces future net pension liability. Also included in pension expense in the statement of activities are amounts required to be amortized.	
Change in net pension liability and deferred inflows/outflows related to pensions	726,317
Change in total OPEB liability and deferred inflows/outflows related to pensions	173,457
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. These adjustments are as follows:	
Change in accrued interest on long-term debt	5,073
Change in compensated absences liability	(28,388)
Change in net position of governmental activities	$ 9,150,603

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
ASSETS				
Equity in pooled cash and investments	$ 16,674,291	$ 2,736,586	$ 2,783,881	$ 22,194,758
Accounts receivable, net	1,270,894	625	452,160	1,723,679
Lease interest receivable	1,403	-	-	1,403
Lease receivable	18,305	-	-	18,305
Due from other governments	50,001	-	-	50,001
Inventories	227,709	8,760	-	236,469
Due from other funds	-	-	91,000	91,000
Prepaid items	140	-	-	140
Restricted equity in pooled cash and investments	1,586,407	73,670	-	1,660,077
Total current assets	19,829,150	2,819,641	3,327,041	25,975,832
Noncurrent assets:				
Lease receivable, net	823,791	-	-	823,791
Capital assets:				
Land	154,739	608,432	-	763,171
Buildings and improvements	47,237,343	10,099,001	54,651	57,390,995
Machinery and equipment	5,082,892	366,007	16,820	5,465,719
Construction in progress	311,599	197,716	-	509,315
Subscription-Based IT Arrangements	1,148,570	-	-	1,148,570
Accumulated depreciation	(33,269,269)	(6,169,579)	(68,151)	(39,506,999)
Total capital assets, net	20,665,874	5,101,577	3,320	25,770,771
Total noncurrent assets	21,489,665	5,101,577	3,320	26,594,562
Total assets	41,318,815	7,921,218	3,330,361	52,570,394
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	486,632	47,895	-	534,527
Deferred outflows related to OPEB	77,181	10,805	-	87,986
Total deferred outflows of resources	563,813	58,700	-	622,513
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	415,004	19,438	172,078	606,520
Compensated absences	45,544	4,644	-	50,188
Customer deposits	1,347,838	-	-	1,347,838
Unearned revenue	6,189,048	211,438	-	6,400,486
Current maturities on long-term debt	1,805,537	347,540	-	2,153,077
Current maturities on SBITA payable	53,654	-	-	53,654
Payable from restricted assets:				
Accrued interest payable	87,839	1,684	-	89,523
Total current liabilities	9,944,464	584,744	172,078	10,701,286
Noncurrent liabilities:				
Bonds and notes payable, net	4,712,168	-	-	4,712,168
SBITA payable	1,040,413	-	-	1,040,413
Total OPEB liability	642,542	89,956	-	732,498
Compensated absences	167,227	18,194	-	185,421
Net pension liability	1,514,539	149,057	-	1,663,596
Total noncurrent liabilities	8,076,889	257,207	-	8,334,096
Total liabilities	18,021,353	841,951	172,078	19,035,382
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	71,226	7,010	-	78,236
Deferred inflows related to OPEB	137,642	19,270	-	156,912
Deferred inflows related to leases	823,327	-	-	823,327
Total deferred inflows of resources	1,032,195	26,280	-	1,058,475
NET POSITION				
Net investment in capital assets	13,054,102	4,754,037	3,320	17,811,459
Restricted for debt service	1,420,955	71,986	-	1,492,941
Restricted for utility plant expansion	77,613	-	-	77,613
Unrestricted	8,276,410	2,285,664	3,154,963	13,717,037
Total net position	$ 22,829,080	$ 7,111,687	$ 3,158,283	$ 33,099,050

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
Operating revenues				
Charges for services:				
Water	$ 3,903,568	$ -	$ -	$ 3,903,568
Sewer treatment	3,953,208	-	-	3,953,208
Waste disposal	-	-	2,598,282	2,598,282
Stormwater management	-	1,173,438	-	1,173,438
Other	301,302	-	-	301,302
Total operating revenues	8,158,078	1,173,438	2,598,282	11,929,798
Operating expenses				
Personnel services	1,728,551	208,205	-	1,936,756
Depreciation	1,661,761	284,258	554	1,946,573
Utilities	338,527	22,909	-	361,436
Materials and supplies	566,307	25,860	-	592,167
Contractual services	230,798	110,003	2,139,547	2,480,348
Maintenance and repairs	396,683	35,506	-	432,189
Other charges	993,652	235,293	311,369	1,540,314
Total operating expenses	5,916,279	922,034	2,451,470	9,289,783
Operating income (loss)	2,241,799	251,404	146,812	2,640,015
Nonoperating revenues (expenses)				
Investment earnings	28,278	6,246	10,490	45,014
Lease and other income	56,605	-	-	56,605
Interest and debt expense	(239,773)	(12,371)	-	(252,144)
Total nonoperating revenues (expenses)	(154,890)	(6,125)	10,490	(150,525)
Income (loss) before capital grants, capital contributions, and transfers	2,086,909	245,279	157,302	2,489,490
Capital grants	150,119	-	-	150,119
Capital contributions	16,164	-	-	16,164
Transfers in	30,462	-	-	30,462
Transfers out	(283,535)	(53,862)	(1,895,000)	(2,232,397)
Change in net position	2,000,119	191,417	(1,737,698)	453,838
Net position, beginning of year	20,828,961	6,920,270	4,895,981	32,645,212
Net position, end of year	$ 22,829,080	$ 7,111,687	$ 3,158,283	$ 33,099,050

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
Cash flows from operating activities				
Cash received from customers	$ 7,885,677	$ 1,196,218	$ 2,462,773	$ 11,544,668
Cash paid to employees	(1,707,697)	(205,883)	-	(1,913,580)
Cash paid to suppliers	(2,398,857)	(615,289)	(2,450,814)	(5,464,960)
Net cash provided by (used in) operating activities	3,779,123	375,046	11,959	4,166,128
Cash flows from noncapital financing activities				
Transfers from other funds	30,462	-	-	30,462
Transfers to other funds	(283,535)	(53,862)	(1,895,000)	(2,232,397)
Lease and other income	56,605	-	-	56,605
Net cash provided by (used in) noncapital financing activities	(196,468)	(53,862)	(1,895,000)	(2,145,330)
Cash flows from capital and related financing activities				
Impact fees	16,164	-	-	16,164
Acquisition and construction of capital assets	(681,942)	(207,009)	-	(888,951)
Capital grants	6,289,166	5	-	6,289,171
Proceeds from sale of capital assets	14,203	-	-	14,203
Principal payments of long-term debt	(1,766,771)	(339,601)	-	(2,106,372)
Subscription payments	(54,503)	-	-	(54,503)
Interest paid	(250,177)	(14,015)	-	(264,192)
Net cash provided by (used in) capital and related financing activities	3,566,140	(560,620)	-	3,005,520
Cash flows from investing activities				
Interest received	26,875	6,246	10,490	43,611
Net cash provided by (used in) investing activities	26,875	6,246	10,490	43,611
Net change in cash and cash equivalents	7,175,670	(233,190)	(1,872,551)	5,069,929
Cash and cash equivalents, beginning of year	11,085,028	3,043,446	4,656,432	18,784,906
Cash and cash equivalents, end of year	$ 18,260,698	$ 2,810,256	$ 2,783,881	$ 23,854,835
Cash and cash equivalents classified as:				
Unrestricted	$ 16,674,291	$ 2,736,586	$ 2,783,881	$ 22,194,758
Restricted	1,586,407	73,670	-	1,660,077
Total cash and cash equivalents	$ 18,260,698	$ 2,810,256	$ 2,783,881	$ 23,854,835
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 2,241,799	$ 251,404	$ 146,812	$ 2,640,015
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	1,661,761	284,258	554	1,946,573
Changes in assets and liabilities:				
Accounts receivable	(450,802)	22,780	(135,509)	(563,531)
Lease receivable	(842,096)	-	-	(842,096)
Inventories	(108,631)	150	-	(108,481)
Prepaid items	238	-	-	238
Accounts payable and accrued liabilities	256,449	(185,868)	102	70,683
Deposits	197,170	-	-	197,170
Compensated absences	(621)	4,792	-	4,171
Net pension liability	61,178	6,021	-	67,199
Total OPEB liability	(60,649)	(8,491)	-	(69,140)
Deferred inflows related to leases	823,327	-	-	823,327
Net cash provided by (used in) operating activities	$ 3,779,123	$ 375,046	$ 11,959	$ 4,166,128

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2022

	Pension Trust Funds	Custodial Fund Holly Hill Police Explorers
ASSETS		
Cash and cash equivalents	$ 360,070	$ 8,800
Receivables		
Interest and dividends receivable	32,761	-
Total receivables	32,761	-
Investments, at fair value		
U.S. Treasury obligations	1,445,519	-
Government agency obligations	413,032	-
Corporate and municipal debt obligations	2,188,123	-
Mutual funds	10,422,260	-
Real estate investment trust	1,627,648	-
Pooled funds - real estate	521,979	-
Total investments	16,618,561	-
Total assets	17,011,392	8,800
LIABILITIES		
Accounts payable	-	24
Total liabilities	-	24
NET POSITION		
Restricted for:		
Pensions	17,011,392	-
Organization	-	8,776
	$ 17,011,392	$ 8,776

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Pension Trust Funds	Custodial Fund Holly Hill Police Explorers
Additions		
Contributions:		
Employer	$ 640,534	$ -
Plan members	145,073	-
State - insurance premium taxes	194,638	-
Private contributions	-	1,362
Total contributions	980,245	1,362
Investment earnings (loss):		
Net appreciation (depreciation) in fair value of investments	(4,243,352)	-
Interest and dividends	984,542	-
Total investment earnings (loss)	(3,258,810)	-
Less: investment expense	(94,323)	-
Net investment earnings (loss)	(3,353,133)	-
Total additions	(2,372,888)	1,362
Deductions		
Benefit payments and refunds	1,622,894	-
Administrative expenses	61,534	-
Program expenses	-	2,799
Total deductions	1,684,428	2,799
Change in net position	(4,057,316)	(1,437)
Net position, beginning of year	21,068,708	10,213
Net position, end of year	$ 17,011,392	$ 8,776

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(1) **Summary of Significant Accounting Policies:**

The financial statements of the City of Holly Hill, Florida (the City), have been prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles and the City has adopted the GASB Codification. The following is a summary of the City's significant accounting policies:

(a) **Reporting entity**—The City is a municipal corporation created by the Laws of Florida, Chapter 67-1274, located in Volusia County. The City was originally incorporated under the general laws of Florida on July 1, 1901 (Records of Incorporation, Volusia County, Vol. I, p. 101). This incorporation was validated in 1903 by Laws of Florida, Chapter 5346 (1903).

The legislative branch of the City is composed of an elected five-member City Commission consisting of the Mayor and four commissioners. The City Commission is governed by the City Charter and by state and local laws and regulations. The City Commission is responsible for the establishment and adoption of policy. The execution of such policy is the responsibility of the Commission appointed City Manager.

In evaluating the City as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the City may be financially accountable and, as such, should be included within the City's financial statements. The City (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial burden on the City. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects or activities of, or the level of services performed or provided by, the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organizations' resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. In applying the above criteria, management has determined there is one component unit to be included within the reporting entity.

(b) **Blended component unit**—The City of Holly Hill Community Redevelopment Fund was created by Ordinance No. 2426 to account for the receipt and expenditure of property tax revenues from the tax increment financing district created to support City redevelopment. Although legally separate, the same elected City Commission members serve as the governing board of the Community Redevelopment Fund. Since the City is financially accountable for the activities of the Fund, its governing board is the same, and its relationship to the City is significant, its financial activities are reported on a blended basis as if it were part of the primary government as a special revenue fund. Separate financial statements for the Community Redevelopment Fund are published.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(c) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report aggregated information for the overall government for all of the activities of the primary government. These statements do not report fiduciary funds or fiduciary component units such as retirement trust funds. Those activities are reported only in fund financial statements. The effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange revenues, are reported separately from business-type activities, which are financed wholly or partially by fees charged to external parties for goods or services and are reported in enterprise funds.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are included in the program expense reported for individual functions and activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(d) **Measurement focus, basis of accounting, and financial statement presentation**—The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment is determined by the applicable measurement focus and the basis of accounting. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities).

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for grants not from FEMA which are considered earned when expenditures are incurred and all eligibility requirements met. Property taxes, franchise fees, grants, intergovernmental revenues, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, certain expenditures relating to future periods, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The City reports the following major governmental funds:

General Fund—The General Fund is the principal fund of the City which accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the City other than proprietary fund activities are financed through revenues received by the General Fund.

Capital Projects Fund—Capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). These funds are considered major funds regardless of size for consistency.

Community Redevelopment Trust Fund—The Community Redevelopment Trust Fund is a special revenue fund established by the City for the economic development of designated areas of the City that receives special incremental ad-valorem tax levies to pay for rehabilitation and redevelopment of the specified area in need of improvement to sustain the tax base, pay for capital projects and the payment of, general long-term debt principal, interest, and related costs associated with the CRA Redevelopment Refunding Revenue Note, Series 2012 and the CRA Redevelopment Revenue Note, Series 2013.

The City reports the following major proprietary funds:

Water and Sewer System Fund—The Water and Sewer System Fund accounts for the costs and recovery of costs in the form of user charges related to the production, treatment and distribution of potable water, along with the collection, treatment and disposal of sewage waste with the City. The maintenance and improvement of utility plant required to provide these goods and services are financed primarily from user charges. Physical plant expansion is financed primarily from revenue bond obligations and other long-term debt borrowings.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Stormwater Drainage Fund—The Stormwater Drainage Fund accounts for user charges assessed to citizens for the operation, maintenance and improvement of the City's stormwater drainage systems. Federal awards and state financial assistance are also a major source of revenue to assist with the financing of capital improvements to these facilities.

Solid Waste Fund—The Solid Waste Fund provides the community with refuse and recycling services provided by third-party contracted vendors, the costs of which are primarily recovered by user charges.

Additionally, the City reports the following fund types:

Special Revenue Fund—These funds are used to account for the proceeds of specific revenue sources (other than special assessments, or capital projects) which are legally restricted to finance particular functions or activities of the City. These funds include the Impact Fees Trust Fund and Law Enforcement Trust Fund.

Fiduciary Funds—These funds include the following:

Pension trust funds (Municipal Police Officers' Retirement Fund and the Municipal Firefighters' Pension Trust Fund) are accounted for by the City to provide data on the accumulation of financial resources to pay pension benefits to qualified participants in the City's Police and Fire pension trust funds.

The Holly Hill Police Explorers Custodial Fund accounts for monies held for the Police Explorers for which the City provides accounting and investing services.

As a general rule, the effect of the City's interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's water and sewer function and various other functions. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments (when applicable). Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. The City recognizes as operating revenue the portion of impact fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Budgetary information**—The annual operating budgets are adopted by the City Commission using the following procedures:

Annual budgets are adopted for all funds of the City except for the Pension Trust funds that are effectively controlled through governing agreements and related City ordinances. The annual operating budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America. Annual budget appropriations lapse at the end of each fiscal year, except for unexpended appropriations on open grant programs and capital projects, which are carried forward in subsequent annual budgets.

Encumbrance accounting is employed in governmental funds. Encumbrances represent open purchase orders and other commitments for goods/services that are not yet received and are recorded to reserve that portion of the applicable appropriation. Encumbrances are recognized as expenditures in the period in which the actual goods/services are received and a liability is incurred. Encumbrances outstanding at year-end are canceled and re-appropriated in the succeeding year's budget; such amounts, if material, are disclosed in the notes as commitments.

Prior to the first day of August of each year, the City Manager prepares a recommended budget for the next succeeding fiscal year and submits it to the City Commission. The recommended budget includes proposed expenditures and the source of receipts to finance them.

City Commission holds a series of budget workshops in addition to a minimum of two public hearings on the proposed budget and adopts the official annual budget of the City, by ordinance, prior to September 30.

The budget, as adopted, may only be amended through formal approval by City Commission. Budgetary integration is established in the accounting records for control purposes at the object of expenditure level; however, the City Charter establishes the level at which expenditures may not legally exceed budget at the fund level. Therefore, the City Manager may transfer budgeted amounts within and between departments of the City without formal approval by City Commission.

During the year ended September 30, 2022, none of the City's funds reported actual expenditures that exceeded budgetary appropriations for the year.

(f) **Deposits and investments**—The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The City's investment policies are governed by state statutes and local resolution. These policies authorize the City to invest in bonds, notes, certificates of indebtedness, treasury bills, or other securities which are guaranteed by the full faith and credit of the United States of America, interest bearing savings accounts, interest bearing certificates of deposit and interest-bearing time deposits. All of the City's investments are reported at fair value. All fiduciary (police and fire pension) fund investments are stated at fair values.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies: (Continued)**

(g) **Receivables and payables**—Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances," when applicable.

All trade and property tax receivables are reported net of an allowance for uncollectible accounts, which is based upon management's analysis of historical trends. Utility operating sales are generally recognized on the basis of cycle billings rendered monthly. Unbilled accounts receivable are accrued by the City at September 30th, to recognize the sales revenues earned between the last meter reading dates made in mid-September through the end of the fiscal year

All unpaid property taxes receivable at year-end are at least 180 days past due, at which time the applicable property is subject to lien, and penalties and interest are assessed.

(h) **Inventories and prepaid items**—The cost of inventories are accounted for on the consumption basis wherein inventories are charged as expenditures when used rather than when purchased. All inventories are valued at cost, which approximates net realizable value, by using the first-in, first-out valuation method. The effect of this method is to flow the costs of the materials and supplies in the order in which they are purchased and to assign a balance sheet inventory valuation more nearly at current replacement value. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

(i) **Restricted assets**—Certain proceeds of the City's revenue note obligations, as well as certain resources set aside for their repayment, are classified as restricted assets in the government-wide financial statements because their use is limited by applicable legal indentures imposed by applicable bond covenants and other legal indentures. The restricted assets are used to report resources set aside to 1) provide a reserve for debt service, 2) provide a reserve for maintenance and replacement costs, and 3) acquire capital assets.

(j) **Capital assets**—Capital assets include property, plant, equipment and infrastructure assets. The terms general capital assets and general infrastructure assets relate only to the assets associated with governmental activities, whereas the terms capital assets and infrastructure assets relate to all such assets belonging to the City. The City has elected to report all known infrastructure assets and related depreciation expense on all infrastructure assets in the entity-wide statement of net position and statement of activities.

Capital assets are defined by the City as equipment with an initial individual cost of $5,000 or more and an estimated useful life of more than one year. The capitalization policy for building and improvements other than buildings require assets with an initial cost to be $5,000 or more before it is capitalized. For all infrastructure assets, costs must exceed $5,000 before the assets are capitalized. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Contributed assets are recorded at acquisition value on the date received.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized if they meet the dollar threshold.

Maintenance and repairs of property, and replacements and renewals of items determined to be less than units of property, are charged to operating expenses as incurred.

Depreciation is reported for the primary government using the straight-line method (half-year convention in year of acquisition) calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Buildings	20 – 50 years
Improvements	10 – 50 years
Machinery and equipment	3 – 30 years
Infrastructure	20 – 50 years

(k) **Compensated absences**—The portion of payroll costs paid subsequent to year-end attributable to services performed prior to year-end, including accumulated unpaid vacation and sick-leave, is recorded and recognized as a current liability. The portion of the liability for compensated absences attributable to periods beyond the current year is recognized as a long-term liability. Two of the City's major governmental funds (General and Community Redevelopment Agency Special Revenue Funds) employ personnel and are responsible for liquidating governmental fund compensated absence obligations. The liability for compensated absences in the Proprietary Fund Types is liquidated in the Proprietary Fund in which the liability originally incurred.

(l) **Unearned revenue**—Unearned revenues are reported when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for unearned revenue is removed and revenue is recognized.

(m) **Long-term obligations**—In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

(n) **Deferred outflows/inflows of resources**—In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources expense until then. The City has deferred outflows related to the Police Plan, Fire Plan, FRS and HIS pensions and the OPEB plan, which qualify for reporting in this category.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has multiple items, deferred inflows related to the Police Plan, Fire Plan, FRS and HIS pensions, OPEB Plan, leases, and unavailable FEMA grant revenue, which qualify for reporting in this category.

(o) **Leases / Subscription-Based Information Technology Agreements (SBITAs)**—The City, as a lessor, has entered into a lease agreement involving property. The City recognizes lease receivables and corresponding deferred inflows for all leases that are not considered short-term. Lease receivables represent the City's right to receive lease payments arising from the lease. Deferred inflows represent resources recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods. Subsequently, the lease receivable is reduced by the principal portion of lease payments received, and deferred inflows of resources are recognized as revenue over the life of the lease term.

Basis of lease classification – Leases where the maximum possible lease term(s) is non-cancelable by both lessee and lessor, and more than 12 months are not considered short term.

Discount Rate – Unless explicitly stated in the lease agreement, known by the City, or the City is able to determine the rate implicit within the lease, the discount rate used to calculate lease receivable will be the City's incremental borrowing rate (IBR), which will be the rate utilized for the subsequent fiscal year.

The City's lessor agreements do not contain any material residual value guarantees or material restrictive covenants.

SBITAs

The City has entered into SBITAs involving a Supervisory Control and Data Acquisition (SCADA) monitoring service suite for its utility systems and an enterprise resource planning (ERP) software system. The City recognizes intangible right-to-use (RTU) assets and corresponding liabilities for all SBITAs that are not considered short-term. RTU assets represent the City's right to use an underlying intangible asset for the agreement term and liabilities represent the City's obligation to make payments arising from the SBITA. RTU assets and liabilities are recognized at the agreement commencement date based on the present value of payments over the SBITA term.

Basis of classification – SBITAs where the maximum possible agreement term(s) is non-cancelable by both parties, and more than 12 months are not considered short term.

Discount Rate – Unless explicitly stated in the agreement, known by the City, or the City is able to determine the rate implicit within the agreement, the discount rate used to calculate SBITA right-to-use assets will be the City's incremental borrowing rate (IBR), which will be the rate utilized for the subsequent fiscal year.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

The City's SBITAs do not contain any material residual value guarantees or material restrictive covenants.

(p) **Pensions / Net pension liabilities**—For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Police defined benefit plan, Fire defined benefit plan, FRS defined benefit plan and the HIS defined benefit plan, OPEB plan and additions to/deductions from the Police, Fire, FRS and the HIS fiduciary and OPEB plan net position have been determined on the same basis as they are reported by the Police, Fire, FRS, and HIS and OPEB plans, which for the current year ended has been changed to be a year in arrears, i.e., September 30, 2021. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

(q) **Fund balance policies**—In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Those classifications are as follows:

(i) *Nonspendable* – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash such as inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, as well as property acquired for resale unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

(ii) *Restricted* – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation (i.e. when the government assesses, levies, charges, or otherwise mandates payment of resources from external resource providers and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation). The City has classified Forfeitures as being restricted because their use is restricted by State Statute for police investigative expenditures. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants. Infrastructure Projects are restricted by State Statute and County laws and are legally segregated for funding of infrastructure improvements.

(iii) Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Commission. The City Commission is the highest level of decision-making authority for the City that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(iv) *Assigned* – This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the City Commission or through the City Commission delegating this responsibility to the City Manager through the budgetary process, as is authorized under Article I, Section 30-27 of the City's Code of Ordinances.

(v) *Unassigned* – This classification includes the residual fund balance for the General Fund and fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The City would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

The City has a policy establishing the following targeted minimum and maximum reserve levels of unassigned fund balances:

Fund	Minimum	Maximum
General	20%	25%
Water and Sewer	20%	25%
Solid Waste	20%	100%
Stormwater	20%	25%

The above targets are based on current fiscal year operating expenditures and transfers out less non-recurring capital budgeted for the funds.

(r) **Net position**—The government-wide and business-type activities fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt as well as interest accrued on that debt attributed to the acquisition, construction or improvement of these assets reduce the balance in this category. Restricted net position includes all net position with external restrictions imposed by creditors, grantors, or laws and regulations of other governments. Unrestricted net position is the residual amount of net position of the City that is not restricted for any particular purpose. The unrestricted Water and Sewer Fund net position includes revenues designated by the City Commission for use in future capital repair and replacement projects.

(s) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

(a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**—Following the governmental fund balance sheet is a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.

(b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**—Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation. reconciliation.

(3) **Property Tax Calendar:**

Under Florida law, the assessment of all properties and the collection of all county, municipal and school district property taxes are consolidated in the offices of the County Property Appraiser and County Finance Director. The laws of the state regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit municipalities to levy property taxes at a rate of up to 10 mills. The millage rate assessed by the City was 6.25 mills for the (2021 tax year) fiscal year ended September 30, 2022.

(4) **Deposits and Investments:**

The City's investment policies are governed by Chapter 280 and 218, Florida Statutes. For all investments authorized by statute the City applies the "Prudent Person" standard when developing investment strategies. The basic allowable investment instruments are as follows:

The Local Government Surplus Trust Funds or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in s. 163.01

Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency

Interest bearing time deposits or savings accounts in qualified public depositors as defined in Chapter 280, Florida Statutes.

Direct obligations of the United States Treasury

Deposits include cash on hand and amounts held in the City's demand accounts. At September 30, 2022, the carrying amount of the City's deposits was $24,245,886 with bank balances totaling $24,457,636. Each demand account is insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Any balance in excess of FDIC insurance is covered by collateral held by the City's custodial bank, which is pledged to a state trust fund that provides security in accordance with Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The Florida Security for Public Deposits Act (the Act) established guidelines for qualification and participation by banks and savings associations, procedures for the administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified public depository must pledge at least 50 percent of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to a maximum of 125 percent, may be required, if deemed necessary under the conditions set forth in the Act.

Obligations pledged to secure deposits must be delivered to the State Treasurer or, with the approval of the State Treasurer, to a bank, savings association, or trust company provided a power of attorney is delivered to the Treasurer. Under the Act, the pool may assess participating financial institutions on a pro rata basis to fund any shortfall in the event of the failure of a member institution.

Investments of the defined benefit pension plans consist principally of debt and equity mutual funds, all of which are authorized by the plans.

The City invests temporarily idle resources in Certificates of Deposit, the Florida Prime Investment Pool (Florida PRIME), Florida Local Government Investment Trust (FLGIT) and the Local Government Investment Pool (FLCLASS). Florida PRIME is administered by the Florida State Board of Administration (SBA), who provides regulatory oversight. Florida PRIME, FLGIT, and FLCLASS are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by GASB Statement No. 79, Certain External Investment Pools and Pool Participants, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There is no limitation or restrictions on withdrawals from Florida PRIME; FLGIT, and FLCLASS although in the occurrence of an event that has a material impact on liquidity or operations of the trust fund, the funds' executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

The City measures and records its investments, assets whose use is limited, and restricted assets using fair value measurement guidelines established by GASB. The City has not changed valuation techniques since the prior year. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

The asset's or liability's level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

(4) **Deposits and Investments:** (Continued)

The determination of what constitutes observable inputs requires judgment by City's management. City management considers observable data to be that market data which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The categorization of an investment or liability within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to City management's perceived risk of that investment or liability.

The City applies fair market value updates to its securities on a daily basis. Security pricing is provided by a third party, and is reported daily to the City by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels.

Asset types allowable per the City's investment policy generally fall within hierarchy level 1 and 2. The City recorded its investments at fair value, and primarily uses the Market Approach to valuing each security.

The following is a description of the valuation techniques used for assets measured at fair value:

U.S. Treasuries—Valued at fair value based on quoted market prices at year end.

U.S. Agencies, GNMA, and Municipal Obligations—Valued based on a matrix pricing model.

Corporate Bonds—Valued based on a matrix pricing model.

Corporate Equities and Mutual Funds—Valued at fair value based on quoted market prices at year end.

Money Market Funds—Valued at the underlying fund balance.

As of September 30, 2022, the City's Governmental, Business, and Custodial type funds had the following investments, effective duration, and fair value hierarchy level:

		Investment Maturities (in Years)					
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Value Hierarchy Level
Governmental and Business-Type:							
U.S. Agencies	$ 1,578,595	$ 1,578,595	$ -	$ -	$ -	AA+	2
Florida Prime	8,267,666	8,267,666	-	-	-	AAAm	N/A
Florida Local Investment Trust	3,619,411	3,619,411	-	-	-	AAAm	N/A
FLCLASS	5,141,009	5,141,009	-	-	-	AAAm	N/A
Certificate of Deposit	262,924	250,000	12,924	-	-	N/A	N/A
Total Government and Business-type investments	$ 18,869,605	$ 18,856,681	$ 12,924	$ -	$ -		

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(4) **Deposits and Investments:** (Continued)

The following chart shows the Police Plan's cash and investment accounts by investment portfolios and their respective maturities as of September 30, 2022:

Investment Type	Fair Value	Investment Maturities (in Years) Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Valu Hierarch Level
Money market fund	$ 229,289	$ 229,289	$ -	$ -	$ -	AA+	N/A
U.S. Treasuries	1,221,985	375,600	324,959	521,426	-	AA+	1
Bonds and debt obligations	1,328,443	231,210	762,829	334,404	-	BBB to AAA	2
Real estate investment fund	1,627,648	1,627,648	-	-	-	N/A	N/A-NAV
Mutual funds/Equity financials	7,382,080	7,382,080	-	-	-	N/A	1
Total Portfolio	$ 11,789,445	$ 9,845,827	$ 1,087,788	$ 855,830	$ -		

The following chart shows the Fire Plan's cash and investment accounts by investment portfolios and their respective maturities as of September 30, 2022:

Investment Type	Fair Value	Investment Maturities (in Years) Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Valu Hierarch Level
Money market fund	$ 130,781	$ 130,781	$ -	$ -	$ -	AA+	N/A
U.S. Treasuries	223,534	-	81,684	95,531	46,319.	AA+	1
Bonds and debt obligations	859,680	26,909	518,944	135,229	178,598	BBB- to AAA	2
U.S. Government agencies	413,032	-	153,327	78,890	180,815	N/A	2
Multi-employer property fund	521,979	521,979	-	-	-	N/A	2
Mutual funds/Equity financials	3,040,180	3,040,180	-	-	-	N/A	1
Total Portfolio	$ 5,189,186	$ 3,719,849	$ 753,955	$ 309,650	$ 405,732		

The Police Plan's ownership interest in the U.S. Real Estate Investment Fund, LLC (the Real Estate Fund) is offered and sold by means of a private placement offering conducted in compliance with Rule 506 of Regulation D under the Securities Act of 1933, as amended. The Real Estate Fund is an open-end diversified core commingled real estate fund that invests in private real estate and is structured as a Delaware limited liability company. As of September 30, 2022, the Police Plan held 997.72 interests with a net asset value (NAV) of $1,627,648. Interests are purchased and redeemed through periodic transactions and the value of the interests purchased or sold in such transactions is based on the interest value applicable to the valuation date at which each individual transaction occurred.

The estimated value of the Real Estate Fund is based on the NAV of the interests held and per GASB 72 no level is assigned in the fair value hierarchy.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments: (Continued)**

Requests for redemptions of interests in the Real Estate Fund may be made at any time after the later of (i) the first anniversary of the Initial Closing and (ii) the date upon which the NAV first exceeds $200 million (the period then ending, the "Redemption Lockout Period") (Total ending NAV at September 30, 2022 was approximately $11.2 billion), and subject to Article 7, a Member may elect to have the Company redeem some or all of its Interests by providing the Manager with written notice to such effect (a "Redemption Notice") in a form acceptable to the Manager at least 90 days prior to a calendar quarter end; provided, in any case, that there is not an Unfunded Capital Commitment with respect to such Member. Unless such notice period is waived by the Manager, redemption requests will be effective as of the first calendar quarter end upon or after the expiration of the 90-day notice period (the "Redemption Effective Date") (Interests subject to a valid Redemption Notice shall, upon the Redemption Effective Date, become "Redemption Interests").

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. Generally, the longer the time to maturity, the greater the exposure to interest rate risk. The City does not have a policy regarding interest rate risk. The City manages its exposure to declines in fair values by investing primarily in pooled investments that have a weighted average maturity of one year or less, with a special provision allowing up to 20% of the investment portfolio to have a maturity of not more than five years.

Credit Risk: Credit risk is the risk that a debt issuer or other counter-party to an investment will not fulfill its obligations. The City's investment policy limits credit risk by restricting authorized investments to those described above. Also, the policy requires that investments held are to be diversified to the extent practicable to control the risk of loss resulting from over concentration of assets in a specific maturity, issue, instrument, dealer or bank through which financial instruments are bought and sold.

Custodial Credit Risk—Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. Pursuant to the applicable provisions of Chapter 280, Florida Statutes, *The Florida Security for Public Deposits Act*, the State of Florida, Department of Financial Services, Division of Treasury, Bureau of Collateral Management have established specific requirements relative to the security and collateralization for public deposits. Accordingly, banks qualifying as a public depository in the State of Florida must adopt the necessary procedures outlined in these statutes and meet all of the requirements of this chapter to be designated by the State Chief Financial Officer (CFO) as eligible to receive deposits from municipal depositors. Collateral having a market value equal to 50% of the average daily balance for each month of all public deposits in excess of any applicable depository insurance is required to be pledged or deposited with the State CFO to secure such deposits. Additional collateral, up to a maximum of 125% may be required if deemed necessary under the conditions set forth in the Act. Securities eligible to be pledged as collateral are generally limited to obligations of the United States government and any state thereof and are held in the name of the State CFO's office. Compliance with the provisions of Chapter 280, Florida Statutes, is monitored by a Qualified Public Depository Oversight Board with members appointed by the State CFO.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The City's investment policy pursuant to Section 218.415(18), Florida Statutes requires securities, with the exception of certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by the City should be properly designated as an asset of the City. The securities must be held in an account separate and apart from the assets of the financial institution. A third-party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

The City's investment policy requires that time deposit investments be made only with banking institutions that are members of the State of Florida collateral pool. Florida Statutes authorize, and the state administers, a collateral pool that ensures no loss of public funds

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The City's investment policy requires diversification, but does not specify limits on types of investments. Both the Police and Fire Pension trust funds investments are in accordance with City Ordinance and in compliance with Florida Statutes F.S. 175 and F.S. 185.

Investments held in the City's Police and Firefighters' pension trust funds (the "Police Plan" and "Fire Plan", respectively) are generally held to maturity to provide a stable investment interest rate platform which is vital to the projection of actuarial pension costs in the future. Both the Police and Fire Pension trust funds are invested per City Ordinance and in compliance with Florida Statutes F.S. 175 and F.S. 185.

Foreign Currency Risk: Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. Investments in the City's Police and Fire Plans include international equity stocks and other investments.

The Police Plan's exposure to foreign currency risk is as follows at September 30, 2022:

Country	Percentage	Currency	Fair Value
Japan	1.1%	Japanese Yen	$ 124,602
India	0.9%	Indian Rupee	103,746
France	0.8%	Euro	95,978
Canada	0.7%	Canadian Dollar	85,125
China	0.6%	Yuan	71,079
Various	4.9%	Various	583,105
Total Portfolio	9.0%		$ 1,063,635

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(4) **Deposits and Investments:** (Continued)

The Fire Plan's exposure to foreign currency risk is as follows at September 30, 2022:

Country	Percentage	Currency	Fair Value
Euro Zone	1.9%	Euro	$ 98,333
Japan	1.5%	Japanese Yen	79,705
India	0.7%	Indian Rupee	38,000
United Kingdom	0.5%	Pound Sterling	23,692
China	0.5%	Chinese Yuan	26,035
Various	5.4%	Various	279,589
Total Portfolio	10.5%		$ 545,354

(5) **Accounts Receivable:**

The City's receivables consisted of the following at September 30, 2022:

	Gross Receivable	Allowance for Doubtful Accounts	Net Receivable
Governmental Activities:			
General Fund	$ 380,981	$ (14,043)	$ 366,938**E**
Impact Fees Trust	1,616	-	1,616
Community Redevelopment Fund	468	-	468
Total – Governmental Activities	383,065	(14,043)	2,084
Business-Type Activities:			
Water and Sewer Fund	1,404,782	(133,888)	1,270,894
Solid Waste Fund	509,283	(57,123)	452,160
Stormwater Fund	26,304	(25,679)	625
Totals – Business-Type Activities	1,940,369	(216,690)	1,723,679
Totals	$ 2,323,434	$ (230,733)	$ 2,092,701

In addition to accounts receivable, the City also recorded $1,376,750 in due from other governments at September 30, 2022.

(6) **Interfund Loans and Transfers:**

The outstanding balances between funds result mainly from the time lag between the dates reimbursable expenditures occur, when transactions are recorded in the accounting system, and when payments between funds are made. At September 30, 2022, individual fund interfund receivables and payables for the primary government were comprised of the following:

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(6) **Interfund Loans and Transfers:** (Continued)

	Due from Other Funds	Due to Other Funds
General Fund	$ -	$ 91,000
Solid Waste Fund	91,000	-
Total – All Funds	$ 91,000	$ 91,000

Transfers are used to (1) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due, (2) move restricted amounts from borrowings to the debt service funds to establish and maintain mandatory reserve and sinking fund accounts, (3) move revenues from proprietary fund operations to the general fund for payments in lieu of taxes, and (4) move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as matching funds for various grant programs.

For the year ended September 30, 2022, individual fund transfers to and from other funds for the primary government were comprised of the following:

	Transfers In			
	General Fund	Capital Projects	Water Sewer	Total
Transfers Out:				
General Fund	$ -	$ 4,542,226	$ -	$ 4,542,226
Impact Fee Trust	47,200	-	-	47,200
Law Enforcement Trust	15,900	-	-	15,900
Community Redevelopment	8,580	-	-	8,580
Enterprise:				
Water Sewer	283,535	-	-	283,535
Stormwater	23,400	-	30,462	53,862
Solid Waste	1,000,000	895,000	-	1,895,000
Total	$ 1,378,615	$ 5,437,226	$ 30,462	$ 6,846,303

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(7) Capital Assets:

Capital asset activity for the fiscal year ended September 30, 2022, is as follows:

	Beginning Balance, as restated	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 2,680,992	$ 201,343	$ (358,404)	$ 2,523,931
Construction in progress	162,107	1,140,972	(937,334)	365,745
Total assets not being depreciated	2,843,099	1,342,315	(1,295,738)	2,889,676
Capital assets being depreciated:				
Buildings	8,133,075	3,584,044	-	11,717,119
Improvements other than buildings	8,594,789	1,065,392	(7,550)	9,652,631
Machinery and equipment	3,849,872	298,005	(652,022)	3,495,855
Infrastructure	9,040,074	1,691,714	-	10,731,788
Subscription-Based Information Technology Arrangement (SBITA) assets	257,213	-	-	257,213
Total capital assets being depreciated	29,875,023	6,639,155	(659,572)	35,854,606
Less accumulated depreciation				
Buildings	(3,325,619)	(220,098)	-	(3,545,717)
Improvements other than buildings	(3,850,393)	(338,103)	630	(4,187,866)
Machinery and equipment	(2,844,165)	(381,073)	644,422	(2,580,816)
Infrastructure	(5,747,460)	(213,587)	-	(5,961,047)
SBITA Assets	-	(59,357)	-	(59,357)
Total accumulated depreciation	(15,767,637)	(1,212,218)	645,052	(16,334,803)
Total capital assets being depreciated, net	14,107,386	5,426,937	(14,520)	19,519,803
Governmental activities capital assets, net	$ 16,950,485	$ 6,769,252	$ (1,310,258)	$ 22,409,479

	Beginning Balance, as restated	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 763,171	$ -	$ -	$ 763,171
Construction in progress	176,102	875,031	(541,818)	509,315
Total capital assets not being depreciated	939,273	875,031	(541,818)	1,272,486
Capital assets being depreciated:				
Buildings	11,104,063	-	-	11,104,063
Improvements other than buildings	37,378,179	501,818	-	37,879,997
Machinery and equipment	5,491,929	53,784	(79,994)	5,465,719
Infrastructure	8,406,935	-	-	8,406,935
Subscription-Based Information Technology Arrangement (SBITA) Assets	1,148,570	-	-	1,148,570
Total capital assets being depreciated	63,529,676	555,602	(79,994)	64,005,284
Less accumulated depreciation for:				
Buildings	(8,245,645)	(172,757)	-	(8,418,402)
Improvements other than buildings	(19,190,185)	(1,333,858)	-	(20,524,043)
Machinery and equipment	(4,753,409)	(142,257)	65,927	(4,829,739)
Infrastructure	(5,437,114)	(234,766)	-	(5,671,880)
SBITA assets	-	(62,935)	-	(62,935)
Total accumulated depreciation	(37,626,353)	(1,946,573)	65,927	(39,506,999)
Total capital assets being depreciated, net	25,903,323	(1,390,971)	(14,067)	24,498,285
Business-type activities capital assets, net	$ 26,842,596	$ (515,940)	$ (555,885)	$ 25,770,771

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(7) **Capital Assets:** (Continued)

Depreciation/amortization expense was charged to functions/programs as follows:

Governmental activities:	
General government	$ 211,185
Public safety	208,156
Public works	192,120
Economic environment	263,505
Physical environment	25,269
Culture and recreation	311,983
Total depreciation/amortization - governmental activities	$ 1,212,218
Business-type activities:	
Water & Sewer	$ 1,661,761
Solid Waste	554
Stormwater	284,258
Total depreciation/amortization - business-type activities	$ 1,946,573

(8) **Leases, SBITAs, and Long-Term Liabilities:**

City as Lessor—In October 1997, the City entered into a lease agreement with a third party involving property as a lessor. A lease receivable and deferred inflow of resources were recorded for this lease. Based on the terms of the most recently amended agreement in April 2019, the lease is for five, five-year terms (twenty-five years in total) ending in April 2044. Monthly lease payments are adjusted effective the first day of the second renewal term and each subsequent renewal term by 15% over the lease payment immediately preceding the renewal term. The discount rate applied to this lease was 2%. For the year ended September 30, 2022, the City recognized $38,145 in lease revenue and $17,007 in interest revenue related to this lease. As of September 30, 2022, the City's receivables for lease payments and interest were $842,096 and $1,403, respectively. The City also has a deferred inflow of resources associated with this lease that will be recognized over the lease term. As of September 30, 2022, the balance of the deferred inflow of resources was $823,327.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

Required principal and interest receipts to maturity for this lease as of September 30, 2022 are as follows:

Year Ending September 30,	Principal	Interest	Total
2023	$ 18,305	$ 16,675	$ 34,980
2024	20,868	16,298	37,166
2025	24,391	15,836	40,227
2026	24,884	15,343	40,227
2027	25,386	14,841	40,227
2028 - 2032	156,146	65,607	221,753
2033 - 2037	207,454	47,562	255,016
2038 - 2042	269,388	23,879	293,267
2043 - 2047	95,274	1,595	96,869
Total future minimum payments	$ 842,096	$ 217,636	$ 1,059,732

SBITAs—The City entered into subscription agreements for a SCADA monitoring service suite for its utility systems in the Water Sewer Fund and for an ERP software system in the General Fund. Lease liabilities and RTU assets were recorded for these SBITAs.

In December 2019, the City entered into a ten-year SBITA with two, five year options to renew at the sole discretion of the City for the use of a SCADA system valued at $1,148,570. An RTU asset and initial lease liability was recorded in the Water Sewer Fund as of October 1, 2021. As of September 30, 2022, the lease liability totaled $1,094,067. The City is required to make monthly principal and interest payments of $6,254. The discount rate applied to the SBITA was 2%. The SCADA system is amortized over the estimated life of the associated contract. The value of the RTU asset at September 30, 2022 was $1,148,570 with accumulated amortization of $62,935.

In January 2021, the City entered into a five-year SBITA for the use of an ERP software system valued at $257,213. An RTU asset and initial lease liability was recorded as governmental activities as of October 1, 2021. As of September 30, 2022, the lease liability totaled $192,246. The City is required to make annual principal and interest payments of $66,686. The discount rate applied to the SBITA was 2%. The ERP system is amortized over the estimated life of the associated contract. The value of the RTU asset at September 30, 2022 was $257,213 with accumulated amortization of $59,357.

SBITA expenses for the RTU assets are as follows:

Year Ending September 30,	Governmental Activities	Business-Type Activities
SBITA amortization expense	$ 59,357	$ 62,935
Interest on SBITA liabilities	4,297	22,365
Total	$ 63,654	$ 85,300

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

The principal and interest requirements to maturity for the SBITA liability as of September 30, 2022, are as follows:

Governmental Activities Year Ending September 30,	Principal	Interest	Total
2023	$ 62,806	$ 3,880	$ 66,686
2024	64,073	2,613	66,686
2025	65,367	1,319	66,686
Total future minimum payments	$ 192,246	$ 7,812	$ 200,058

Business-Type Activities Year Ending September 30,	Principal	Interest	Total
2023	$ 53,654	$ 21,391	$ 75,045
2024	54,737	20,308	75,045
2025	55,841	19,203	75,044
2026	56,969	18,077	75,046
2027	58,118	16,926	75,044
2028 - 2032	308,670	66,555	375,225
2033 - 2037	341,104	34,122	375,226
2038 - 2042	164,974	3,877	168,851
Total future minimum payments	$ 1,094,067	$ 200,459	$ 1,294,526

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

Long-term liability activity for the City for the fiscal year ended September 30, 2022, was as follows:

	Beginning Balance, as restated	Additions	Deletions	Ending Balance	Due Within One Year
Governmental activities:					
Notes payable	$ 3,995,000	$ -	$ (765,000)	$ 3,230,000	$ 780,000
SBITA payable	257,213	-	(64,967)	192,246	62,806
Compensated absences	755,063	170,822	(142,434)	783,451	170,822
Total long-term liabilities	$ 5,007,276	$ 170,822	$ (972,401)	$ 4,205,697	$ 1,013,628

	Beginning Balance, as restated	Additions	Deletions	Ending Balance	Due Within One Year
Business-type activities:					
Bonds payable	$ 5,570,000	$ -	$ (1,395,000)	$ 4,175,000	$ 1,425,000
Notes payable	3,401,617	-	(711,372)	2,690,245	728,077
SBITA payable	1,148,570	-	(54,503)	1,094,067	53,654
Compensated absences	231,438	50,188	(46,017)	235,609	50,188
Total long-term liabilities	$ 10,351,625	$ 50,188	$ (2,206,892)	$ 8,194,921	$ 2,256,919

Notes payable in the City's governmental activities at September 30, 2022, were comprised of the following obligations:

Community Redevelopment Agency (CRA) Redevelopment Revenue Refunding Note, Series 2012, was issued on April 25, 2012, in the amount of $4,835,000. The proceeds were used to refinance an existing (Series 2005) revenue note. It is secured by revenues generated exclusively from the CRA tax increment financing district. Semi-annual principal and interest payments are due on May 1st and November 1st. The stated interest rate is 2.04% and the note matures on May 1, 2026. The outstanding balance at September 30, 2022, was $1,525,000.

Community Redevelopment Agency (CRA) Redevelopment Revenue Refunding Note, Series 2013, was issued on April 24, 2013, in the amount of $5,000,000 for the purpose of funding capital improvement projects in the City's Community Redevelopment Agency. It is secured by revenues generated exclusively from the CRA tax increment financing district. Semi-annual principal and interest payments are due on May 1st and November 1st. The stated interest rate is 2.33% and the note matures on May 1, 2026. The outstanding balance at September 30, 2022, was $1,705,000.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

Annual debt service requirements to maturity for the City's governmental activities notes payable are as follows:

Year Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2023	$ 780,000	$ 72,855	$ 852,855
2024	800,000	54,012	854,012
2025	815,000	34,750	849,750
2026	835,000	15,003	850,003
Total	$ 3,230,000	$ 176,620	$ 3,406,620

Bonds payable in the City's business-type activities at September 30, 2022, were comprised of the following obligations:

Water and Sewer System Improvement Revenue Bond, Series 2005, was issued on October 12, 2005, in the amount of $1,500,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 3.82% and the bond matures on October 1, 2025. The outstanding balance at September 30, 2022, was $395,000.

Water and Sewer System Improvement Revenue Bond, Series 2011, was issued on April 26, 2011, in the amount of $4,550,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 3.46% and the bond matures on October 1, 2030. The outstanding balance at September 30, 2022, was $2,525,000.

Water and Sewer System Improvement Refunding Revenue Bond, Series 2012, was issued on July 11, 2012, in the amount of $8,440,000 to finance improvements to the City's water and sewer utility system and to refund previously issued bond outstanding for the same purpose. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 1.95% and the bond matures on October 1, 2022. The outstanding balance at September 30, 2022,was $920,000.

Water and Sewer System Improvement Revenue Bond, Series 2013, was issued on June 26, 2013, in the amount of $1,540,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 1.94% and the bond matures on October 1, 2023. The outstanding balance at September 30, 2022,was $335,000.

Notes payable in the City's business-type activities at September 30, 2022, were comprised of the following obligations:

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on November 21, 2005, in the amount of $659,388 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. Itis secured with water and sewer service charges. Semi-annual principal and interest payments are due on April 15th and October 15th.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

The stated interest rate is 2.12% and the note matures on October 15, 2026. The outstanding balance at September 30, 2022,was $174,105.

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on October 17, 2007, in the amount of $5,261,318 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. It is secured with water and sewer service charges. Semi-annual principal and interest payments are due on March 15th and September 15th. The stated interest rate is 2.17% and the note matures on March 15, 2029. The outstanding balance at September 30, 2022,was $1,986,100.

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement dated June 24, 2003 in the aggregate amount of $5,298,810 for local stormwater pollution control and drainage improvements. It is secured with stormwater service charges. Semi-annual principal and interest payments are due on January 15th and July 15th. The stated interest rate varies from 1.99% to 3.27% and the note matures on July 15, 2023. The outstanding balance at September 30, 2022,was $347,540.

SunTrust Equipment Finance & Leasing Corp dated November 30, 2018, in the amount of $379,555. Financed purchase is collateralized by specific equipment. Principal and interest payments are due in monthly installments. The stated interest rate is 3.36% and term of agreement ends on November 30, 2025. The outstanding balance at September 30, 2022,was $182,500.

Annual debt service requirements to maturity for the City's business-type activities bonds and notes payable, are as follows:

Year Ending September 30,	Business-type Activities		
	Principal	Interest	Total
2023	$ 2,153,077	$ 188,528	$ 2,341,605
2024	904,504	145,245	1,049,749
2025	758,690	120,030	878,720
2026	731,779	96,224	828,003
2027	613,829	73,008	686,837
2028-2032	1,703,366	188,245	1,891,611
Total	$ 6,865,245	$ 811,280	$ 7,676,525

(9) **Commitments and Contingencies:**

The City is engaged in various liability claims incidental to the conduct of its general government operations at September 30, 2022. The outcomes of established claims are included in these financial statements. In the opinion of the City's legal counsel, no legal proceedings are pending or threatened against the City which are not covered by applicable insurance which would inhibit its ability to perform its operations or materially affect its financial condition.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(10) **Risk Management:**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, all of which is satisfactorily insured by limited risk, high deductible commercial general liability insurance. Commercial insurance policies are also obtained for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

(11) **Other Postemployment Benefits (OPEB):**

Plan Description—The City of Holly Hill, Florida, Post-Retirement Benefits Plan (the Plan) is a single-employer healthcare plan administered by the City. Pursuant to Section 112.0801, Florida Statutes, the City is required to permit participation in the Plan to retirees and their eligible dependents at a cost to the retiree that is no greater than the cost at which coverage is available for active employees. Eligible individuals include all regular employees of the City who retire from active service under one of the pension plans sponsored by the City. Under certain conditions, eligible individuals also include spouses and dependent children. The Plan does not issue a publicly available financial report.

Funding Policy—The contribution requirements of plan members and the City are established by state statutes and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements and is subject to constant revision. The City has opted to not fund the total OPEB obligation or the resulting unfunded actuarial accrued liability on an annual basis. The City utilizes the General Fund to liquidate the liability for the OPEB obligation from previous years.

Benefits Provided—The Other Post Employment Benefit Plan is a single-employer benefit plan administered by the City. Retirees are charged whatever the insurance company charges for the type of coverage elected, however, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees actually have a higher cost which means the City is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of the premium on behalf of the active employee, known as the "implicit rate subsidy."

Plan Membership—At October 1, 2020, the date of the latest actuarial valuation, plan participation consisted of the following:

Active Employees	98
Inactive Plan Members or Beneficiaries	47
	145

Total OPEB Liability—The City's total OPEB liability of $2,570,167 was measured as of September 30, 2021, and was determined by an actuarial valuation as of October 1, 2020.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(11) **Other Postemployment Benefits (OPEB):** (Continued)

Actuarial Assumptions and Other Inputs—The total OPEB liability at the September 30, 2021, measurement date was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Inflation rate	2.50%
Salary increase rates	Varies by service
Discount rate	2.43%
Initial trend rate	7.00%
Ultimate trend rate (in 2075)	4.00%

The City does not have a dedicated Trust to pay retiree healthcare benefits. The discount rate was based on the S&P 20-year municipal bond rate in the week closest to the measurement date.

Mortality rates were based on the Pub-2010 Mortality Tables. All mortality rates are those outlined in Milliman's July 1, 2020, Florida Retirement System (FRS) valuation report.

For the fiscal year ended September 30, 2022, changes in the total OPEB liability were as follows:

Balance at September 30, 2021	$ 2,570,167
Changes for a year:	-
Service cost	-
Interest	-
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments – implicit rate subsidy	-
Net changes	-
Balance at September 30, 2022	$ 2,570,167

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the City calculated using the discount rate of 2.43%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.43%) or 1% higher (3.43%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	$ 2,938,361	$ 2,570,167	$ 2,271,973

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(11) **Other Postemployment Benefits (OPEB):** (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate:

The following presents the total OPEB liability of the City as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (3.00%-6.50%) or 1% higher (5.00%-8.50%) than the current healthcare cost trend rates (4.00%-7.50%):

	1% Decrease	Current Trend Rates	1% Increase
Total OPEB Liability	$ 2,426,421	$ 2,570,167	$ 2,739,059

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2022, the City recognized OPEB expense/(revenue) of $(140,588). At September 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 393	$ (304,885)
Changes of assumptions	206,322	(245,684)
Employer contributions	102,009	-
Total	$ 308,724	$ (550,569)

Deferred outflows for contributions subsequent to the measurement date will be recognized in the year ended September 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30:	Amortization
2023	$ (108,236)
2024	(66,227)
2025	(169,391)
2026	-
2027	-
Thereafter	-

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:**

A. Florida Retirement System

Plan Description and Administration

The entity participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the entity's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided and Employees Covered

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employees may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, DROP, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

Financial Statements

Financial statements and other supplementary information of the FRS are included in the State's Annual Comprehensive Financial Report, which is available from the Florida Department of Financial Services, Bureau of Financial Reporting Statewide Financial Reporting Section by mail at 200 E. Gaines Street, Tallahassee, Florida 32399-0364; by telephone at (850) 413-5511; or at the Department's Web site (www.myfloridacfo.com). An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from:

Florida Department of Management Services
Division of Retirement, Research and Education Services
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll free at 877-377-1737

Contributions

The entity participates in certain classes of FRS membership. Each class has descriptions and contribution rates in effect at September 30, 2022, as follows (contribution rates are in agreement with the actuarially determined rates):

FRS Membership Plan & Class	Through June 30, 2022	After June 30, 2022
Regular Class	10.82%	11.91%
Senior Management	29.01%	31.57%
Special Risk	25.89%	27.83%

Current-year employer HIS contributions were made at a rate of 1.66% of covered payroll.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

For the plan year ended June 30, 2022, actual contributions made for employees participating in FRS and HIS were as follows:

Entity Contributions – FRS	$	388,562
Entity Contributions – HIS		55,431
Employee Contributions – FRS		100,177

Net Pension Liability, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At September 30, 2022, the entity reported a liability related to FRS and HIS as follows:

Plan		Net Pension Liability
FRS	$	3,388,097
HIS		970,288
Total	$	4,358,385

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The entity's proportion of the net pension liability was based on a projection of the long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, as actuarially determined. At June 30, 2022 and June 30, 2021, the entity's proportionate share of the FRS and HIS net pension liabilities were as follows:

Plan	2022	2021
FRS	0.009105821%	0.008553143%
HIS	0.009160923%	0.008493266%

For the plan year ended June 30, 2022, pension expense was recognized related to the FRS and HIS plans as follows:

Plan		Pension Expense
FRS	$	571,994
HIS		61,476
Total	$	633,470

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Deferred outflows/inflows related to pensions:

At September 30, 2022, the entity reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 160,915	$ -	$ 29,451	$ (4,269)
Changes of assumptions	417,258	-	55,618	(150,103)
Net difference between projected and actual investment earnings	223,716	-	1,405	-
Change in proportionate share	307,567	(511)	76,388	(50,086)
Contributions subsequent to measurement date	111,851	-	16,212	-
	$ 1,221,307	$ (511)	$ 179,074	$ (204,458)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from entity contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended September 30, 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense (benefit) in succeeding years as follows:

	FRS	HIS	Total
2023	$ 286,928	$ (10,410)	$ 276,518
2024	163,721	(4,846)	158,875
2025	10,606	(1,634)	8,972
2026	603,433	(8,386)	595,047
2027	44,257	(11,683)	32,574
Thereafter	-	(4,637)	(4,637)
Total	$ 1,108,945	$ (41,596)	$ 1,067,349

Actuarial assumptions:

The actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2022 for the period July 1, 2013, through June 30, 2021. Because HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for each of the defined benefit plans was determined by an actuarial valuation, using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS investments is 6.70%. This rate decreased from the prior year rate, which was 6.80%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.54% was used to determine the total pension for the program. This rate increased from the prior year rate, which was 2.16%. Mortality assumptions for both plans were based on the PUB2010 base table varies by member category and sex, projected generationally with Scale MP-2018 details.

Long-term expected rate of return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2022, the FRS Actuarial Assumption Conference reviewed long-term assumptions developed by both Milliman's capital market assumptions team and by a capital market assumptions team from Aon Hewitt Investment Consulting, which consults to the Florida State Board of Administration. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation	Annual Arithmetic Expected Rate of Return
Cash	1.0%	2.6%
Fixed income	19.8%	4.4%
Global equities	54.0%	8.8%
Real estate	10.3%	7.4%
Private equity	11.1%	12.0%
Strategic investments	3.8%	6.2%
Total	100.0%	

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the proportionate shares of the FRS and HIS net pension liability of the entity calculated using the current discount rates, as well as what the entity's net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
FRS	6.70%	$ 5,859,481	$ 3,388,097	$ 1,321,726
HIS	3.54%	1,110,089	970,288	854,606

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

B. Municipal Police Officers' and Firefighters' Defined Benefit Pension Plans

The City maintains and administers separate single-employer pension plans for all eligible police officers and firefighters, which assets are included in the Municipal Police Officers' Retirement Trust Fund (the "Police Plan") and the Municipal Firefighters' Pension Trust Fund (the "Fire Plan"). The plans do not issue stand-alone financial reports and are not included in any other retirement systems or entities financial report.

Plan Description and Administration

All certified police officers and firefighters are eligible to participate in the respective plans after a six-month probationary period. Benefits vest with eligible employees after six years of participation. The funding methods and the determination of benefits payable are provided in the various acts of the Florida Legislature, which created the funds, including subsequent amendments thereto. These statues provide, in general, that funds are to be accumulated from employee contributions, City contributions, State appropriations and income from investments from accumulated funds. The statutes also provide that should the accumulated funds at any time be insufficient to meet and pay the benefits due, the City shall supplement the funds by an appropriation from current funds or from any revenues which may be lawfully used for said purposes in an amount sufficient to make up the deficiency. The investments of the two funds are administered, managed, and operated by their respective boards of trustees using the services of the City staff and local financial institutions.

The Plans are administered by a Board of Trustees comprised of the following:

Police Plan—Two legal residents of the City, appointed by the City Commission; two members of the Plan elected by a majority of the police officers who are members of the Plan; and a fifth trustee who is chosen by a majority of the first four trustees.

Fire Plan—Two legal residents of the City, appointed by the City Commission; two members of the Plan elected by a majority of the firefighters who are members of the Plan; and a fifth trustee who is chosen by a majority of the first four trustees.

Benefits Provided and Employees Covered

Each Plan provides retirement, termination, disability, and death benefits to plan participants and beneficiaries. Current membership in the employee retirement plans was composed of the following at October 1, 2021:

	Police Plan	Fire Plan
Inactive plan members or beneficiaries currently receiving benefits	22	12
Inactive plan members entitled to but not yet receiving benefits	6	2
Active plan members	21	13
Total plan membership	49	27

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Financial Statements

The financial statements of the plans are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The City's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value and are managed by an independent third-party money manager.

Investments that do not have an established market are reported at estimated fair value. Performance reporting, administrative expenses, and the City's asset valuation are based on the custodians' determination of value. Administrative costs of the Plan are financed through investment earnings or, at the exclusive option of the City, from expense reimbursements made by the City.

Contributions

The State of Florida has established guidelines for state and local pension plan funding and requires submission to and approval of the local government's actuarial reports by a State Bureau at least every third year. Authority to establish and amend benefits rests with the City Commission. The employer contribution requirements are actuarially determined.

The City participates under Chapters 175 and 185, Florida Statutes, in establishing its own Municipal Police Officers' and Firefighters' Retirement Trust Funds. As a participating city, the City receives annual distributions of fire insurance premium tax and casualty insurance premium tax on property and casualty insurance policies written within the City's legal limits. The tax monies are collected by the Florida Department of Revenue and disbursed by the Florida Division of Retirement to each participating city or district. Amounts received by the City are legally restricted to be deposited directly into the respective retirement trust funds. These contributions are recorded and recognized in the General Fund as intergovernmental revenue with a corresponding expenditure reported in Public Safety personal service costs.

The City uses the Entry Age Normal Actuarial Cost Method for both Plans to determine required contribution under its retirement systems because it provides for the systematic funding of the normal cost and any unfunded actuarial accrued liabilities. These are acceptable methods to the State of Florida.

For the year ended September 30, 2022, contributions to the City's pension plans were as follows:

	Police Plan	Fire Plan	Total
Plan member contributions	$ 89,354	$ 55,719	$ 145,073
City contributions	319,236	321,298	640,534
State contributions	146,676	47,962	194,638
Total contributions	$ 555,266	$ 424,979	$ 980,245

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Police Officers' Pension Plan

Normal retirement: Normal retirement occurs at the earlier of: 1) age 55 and the completion of 6 years of credited service, or 2) the completion of 20 years of credited service, regardless of age. For members hired on or after July 1, 2011, eligibility for normal retirement benefits is the earlier of age 55 with 10 years of credited service, or completion of 20 years of credited service, regardless of age. Pension benefits are paid at 3.0% of Average Final Compensation (AFC) times credited service.

Early retirement: A member is eligible for early retirement upon attaining age 50 and 6 years of credited service, or at age 55 with 10 years of credit service if employed on or after July 1, 2011. Pension benefits under early retirement are determined as for normal retirement and reduced 3.0% for each year that early retirement precedes normal retirement.

Disability: Eligibility for a service incurred disability is covered from date of employment. Eligibility for a non-service incurred disability vests after 10 years of credited service. Benefits are accrued to date of disability. The minimum benefit for service incurred is 42% of AFC.

Pre-retirement death benefits: For vested or eligible-to-retire members, pre-retirement death benefits are equal to the monthly accrued benefit payable at the member's normal retirement date to a designated beneficiary for 10 years, with payment options available. For non-vested members, the Plan provides a refund of the required contribution account.

Termination of employment: If a member terminates employment with the City in less than 10 years, the member receives a refund of accumulated contributions without interest. If a member terminates employment with the City after 10 years or more of credited service, the member receives a refund of contributions with an actuarially discounted benefit payable upon reaching retirement age or the accrued benefit payable at retirement age.

Cost-of-Living Adjustment: An annual cost-of-living adjustment (COLA) of 2% is provided to officers retiring on or after September 30, 2006, with the first adjustment occurring on the first-year anniversary of the employee's retirement. For all officers retiring on or after October 6, 2009, the two percent COLA is provided with the first adjustment occurring on the fifth anniversary of the employee's retirement date.

Contributions: Police Plan members are required to contribute 7% of their annual covered salary (or 5% of annual covered salary if hired before July 1, 2011). Additionally, pursuant to Chapter 185, Florida Statutes, the state collects a locally authorized insurance premium surcharge for the Police Fund on certain real and personal property insurance policies underwritten in the corporate limits of the City which can only be distributed after the State has ascertained that the local government has met is actuarial funding requirement for the most recently completed fiscal year. In accordance with Florida Statutes, a portion of the premium tax revenues received by the Police Fund are reserved to provide future minimum or extra benefits and may not be used to reduce or offset the contribution requirements of the employers.

Concentrations: The Plan did not hold investments in any one organization that represents 5 percent or more of the Pension Plan's fiduciary net position.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Firefighters' Pension Plan

Normal retirement: Normal retirement occurs at the earlier of: 1) age 50 and the completion of 6 years of credited service, or 2) the completion of 25 years of credited service, regardless of age. Pension benefits are paid at 3.0% of the member's average monthly earnings for the best 5 years during the 10 years immediately preceding the termination times credited service.

Early retirement: A member is eligible for early retirement upon attaining age 48 and 6 years of credited service. Pension benefits under early retirement are actuarially reduced for each year that early retirement precedes normal retirement.

Disability: Eligibility for a service incurred disability is covered from date of employment. Eligibility for a non-service incurred disability vests after 10 years of credited service. Benefits are accrued to date of disability. The minimum benefit for service incurred is 42% of AME (average monthly earnings).

Pre-retirement death benefits: For pre-retirement death in the line of duty, 50% of salary at the time of death is payable for the life of the spouse. Non-vested members' designated beneficiaries are entitled to a refund of the member's contributions.

Contributions: Effective October 1, 2014, all members will contribute 7% of their base compensation. City and State contributions make up the remaining amount required in order to pay current costs and amortize unfunded past service costs, if any, as provided in Part VII, Chapter 112, Florida Statutes.

Concentrations: The Plan did not hold investments in any one organization that represents 5 percent or more of the Pension Plan's fiduciary net position.

Investment Policy

See Note (4) for additional discussion of the investment policies for each of the Plans. The following was the asset allocation policy for each of the plans at September 30, 2022:

Asset Class	Target Asset Allocation Police	Target Asset Allocation Fire
Domestic equity	57.0%	35.0%
International equity	10.0%	15.0%
Bonds	20.0%	30.0%
Convertibles	n/a	10.0%
Private real estate	10.0%	5.0%
REITs	n/a	5.0%
Cash	3.0%	n/a

Rate of return: The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended September 30, 2022, the annual money-weighted rate of return on the Police and Fire Pension Plan investments, net of pension plan investment expense, was (16.57)%, and (15.60)%, respectively.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Deferred Retirement Option Program (DROP): The provisions for DROP for both Plans are as follows:

	Police Officers' Pension Plan	Firefighters' Pension Plan
Eligibility	Eligibility for Normal Retirement Members	Eligibility for Normal Retirement Members
Participation	Not to exceed 60 months.	Not to exceed 60 months.
Rate of Return	Annual rate of return equivalent to the actual net rate of investment return (total return net of broker commissions, management fees and transaction costs)	Annual rate of 6.5%, credited quarterly.
DROP Balance as of September 30, 2022	$ -	$ -

Net Pension Liability

The components of the net pension liability of the pension plans at September 30, 2022, were as follows:

	Police Plan	Fire Plan	Total
Total pension liability	$ 14,964,056	$ 6,612,653	$ 21,576,709
Plan fiduciary net position	(14,889,337)	(6,179,371)	(21,068,708)
Net pension liability	$ (74,719)	$ (433,282)	$ (508,001)
Plan fiduciary net position as percentage of total pension liability	99.50%	93.45%	97.65%

The total pension liability was determined by an actuarial valuation as of October 1, 2021, and measurement date of September 30, 2021, using the following actuarial assumptions for all measurement periods. Also, the City changed the measurement date from the same as reporting year-end date to one year prior to the reporting year-end date.

	Police Plan	Fire Plan
Inflation	2.70%	2.70%
Salary increases	Service based	Service based
Discount rate	6.90%	6.90%
Investment rate of return	6.90%	6.90%

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Mortality rate:

Healthy Active Lives:

Female: PubS.H-2010 (Below Median) for Employees, set forward one year.

Male: PubS.H-2010 (Below Median) for Employees, set forward one year.

Mortality Rate Disabled Lives:

80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Mortality Rate Healthy Retiree Lives:

Female: PubS.H-2010 for Healthy Retirees, set forward one year.

Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.

Mortality Rate Beneficiary Lives:

Female: PubG.H-2010 (Below Median) for Healthy Retirees.

Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.

All rates are projected generationally with Mortality Improvement Scale MP-2018

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates. Best estimates of arithmetic real rates of return for each major class included in the pension plan's target asset allocation as of September 30, 2022, are summarized in the following table:

	Long-Term Expected Real Rate of Return	
Asset Class	**Police Plan**	**Fire Plan**
Domestic Equity	7.1%	7.1%
International Equity	3.1%	3.1%
Bonds	2.0%	2.0%
Convertibles	n/a	6.4%
Private Real estate	6.4%	6.4%
REITs	n/a	6.9%
Cash	-0.1%	n/a

Discount rate:

The discount rate used to measure the total pension liability for the Police and Fire Plan investments was 6.90%. The projection of cash flows used to determine the discount rate assumed the plan member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Changes in net pension liability:

Changes in each plan's net pension liability were as follows:

	Police Officers' Pension Plan		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a-b)
Beginning Balance	$ 14,964,056	$ 14,889,337	$ 74,719
Changes for year:			-
Service cost	-	-	-
Interest	-	-	-
Differences between expected/actual experience	-	-	-
Changes of assumptions	-	-	-
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Contributions - state	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds	-	-	-
Administrative expenses	-	-	-
Net changes	-	-	-
Ending Balance	$ 14,964,056	$ 14,889,337	$ 74,719

	Firefighters' Pension Plan		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a-b)
Beginning Balance	$ 6,612,653	$ 6,179,371	$ 433,282
Changes for year:			
Service cost	-	-	-
Interest	-	-	-
Differences between expected/actual experience	-	-	-
Change in assumptions	-	-	-
Change in benefit terms	-	-	-
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Contributions - state	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds	-	-	-
Administrative expenses	-	-	-
Net changes	-	-	-
Ending Balance	$ 6,612,653	$ 6,179,371	$ 433,282

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the net pension liability of the City calculated using the selected discount rates, as well as what the City's net pension liability (asset) (NPL) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
Police	6.90%	$ 1,800,787	$ 74,719	$ (1,361,463)
Fire	6.90%	1,219,878	433,282	(222,560)
Total		$ 3,020,665	$ 508,001	$(1,584,023222

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended September 30, 2022, the City recognized pension expense of $31,252 and $86,643 in the Police and Fire pension plans, respectively, for a total of $117,895.

At September 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Police Plan		Fire Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 295,814	$ (25,727)	$ 37,857	$ (38,519)
Changes of assumptions	471,350	(126,747)	205,773	(78,255)
Net difference between projected and actual investment earnings	-	(1,565,264)	-	(593,050)
Employer and State contributions subsequent to the measurement date	465,912	-	369,260	-
	$ 1,233,076	$ (1,717,738)	$ 612,890	$ (709,824)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended September 30, 2023. Amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	Police Plan	Fire Plan
2023	$ (148,970)	$ (101,109)
2024	(4,098)	(99,502)
2025	(447,790)	(130,899)
2026	(349,716)	(134,684)
2027	-	-
Thereafter	-	-

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

C. Pension Fund Financial Statements

The City does not issue separate financial statements for the Police or Fire Plans. The basic financial statements of the City include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position that presents a single column presented by fund type for all pension trust funds.

For the year ended September 30, 2022, pension expense was recognized as follows:

Plan	Pension Expense
FRS	$ 571,994
HIS	61,476
Police	31,252
Fire	86,643
Total	$ 751,365

Presented below are the financial statements for each pension trust fund as of and for the year ended September 30, 2022.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

COMBINING SCHEDULE OF NET POSITION – PENSION FIDUCIARY FUNDS

	Police Officers' Pension Plan	Firefighters' Pension Plan	Total
ASSETS			
Cash and cash equivalents	$ 229,289	$ 130,781	$ 360,070
Receivables			
Interest and dividends receivable	21,961	10,800	32,761
Total receivables	21,961	10,800	32,761
Investments, at fair value			
U.S. Treasury obligations	1,221,985	223,534	1,445,519
U.S. Government agencies	-	413,032	413,032
Corporate and municipal debt obligations	1,328,443	859,680	2,188,123
Mutual funds	7,382,080	3,040,180	10,422,260
Real estate investment trust	1,627,648	-	1,627,648
Pooled funds - real estate	-	521,979	521,979
Total investments	11,560,156	5,058,405	16,618,561
Total assets	11,811,406	5,199,986	17,011,392
NET POSITION			
Restricted for:			
Pensions	11,811,406	5,199,986	17,011,392
Total net position	$ 11,811,406	$ 5,199,986	$ 17,011,392

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

COMBINING SCHEDULE OF CHANGES IN NET POSITION – PENSION FIDUCIARY FUNDS

	Police Officers' Pension Plan	Firefighters' Pension Plan	Total
Additions			
Contributions:			
Employer	$ 319,236	$ 321,298	$ 640,534
Plan members	89,354	55,719	145,073
State - insurance premium taxes	146,676	47,962	194,638
Total contributions	555,266	424,979	980,245
Investment earnings:			
Net appreciation in fair value of investments	(3,155,542)	(1,087,810)	(4,243,352)
Interest and dividends	827,200	157,342	984,542
Total investment earnings	(2,328,342)	(930,468)	(3,258,810)
Less: investment expense	(64,984)	(29,339)	(94,323)
Net investment income (loss)	(2,393,326)	(959,807)	(3,353,133)
Total additions	(1,838,060)	(534,828)	(2,372,888)
Deductions			
Benefit payments and refunds	1,208,383	414,511	1,622,894
Administrative expenses	31,488	30,046	61,534
Total deductions	1,239,871	444,557	1,684,428
Change in net position	(3,077,931)	(979,385)	(4,057,316)
Net position restricted for pensions, beginning of year	14,889,337	6,179,371	21,068,708
Net position restricted for pensions, end of year	$ 11,811,406	$ 5,199,986	$ 17,011,392

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(13) **Recent Accounting Pronouncements**:

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the City's financial statements:

(a) GASB issued Statement No. 99, *Omnibus 2022* in April 2022. The requirements of this Statement relate to the extension of the use of LIBOR, accounting for Supplemental Nutrition Assistance Program (SNAP) distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 and are effective upon issuance. Other requirements relate to leases, private-public partnerships (PPPs), and SBITAs and are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

(b) GASB issued Statement No. 100, *Accounting changes and Error Corrections—An Amendment of GASB Statement No. 62* in June 2022. This Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

(c) GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

(14) **Subsequent Events:**

On September 29, 2022, Hurricane Ian impacted business owners, residents, and the infrastructure of the City. The City expects to receive approximately $1.9 million for debris removal. The City saw significant damage to water and sewer lines as well as other infrastructure. The City is working with FEMA and the State to obtain estimates and begin work on restoring the City's infrastructure. Smaller scale damage was experienced by City buildings and equipment; most was covered by insurance. The City expects the first 60 days to be reimbursed at 100% and after that up to 75% of the City's storm costs will be reimbursed by FEMA and the State covering all damages. Any required spending matches and any costs that are not deemed reimbursable by FEMA and the State will be appropriated from the City's reserves.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

REQUIRED SUPPLEMENTARY INFORMATION

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	$ 5,569,336	$ 5,569,336	$ 5,834,940	$ 265,604
Permits and fees	1,009,832	1,009,832	1,231,213	221,381
Intergovernmental	1,307,399	1,477,907	2,207,258	729,351
Charges for services	1,543,516	1,543,504	1,673,664	130,160
Fines and forfeitures	46,075	46,075	208,679	162,604
Investment income	25,735	25,735	24,409	(1,326)
Miscellaneous	25,100	25,700	68,280	42,580
Total revenues	9,526,993	9,698,089	11,248,443	1,550,354
Expenditures				
Current:				
General government	2,857,075	3,067,434	2,577,935	489,499
Public safety	4,368,160	4,678,057	4,235,110	442,947
Transportation	656,073	1,962,286	759,953	1,202,333
Culture and recreation	1,065,882	1,229,982	1,061,148	168,834
Economic environment	666,738	669,348	617,236	52,112
Capital outlay	267,800	404,480	298,005	106,475
Total expenditures	9,881,728	12,011,587	9,551,106	2,460,481
Excess (deficiency) of revenues over expenditures	(354,735)	(2,313,498)	1,697,337	4,010,835
Other financing sources (uses)				
Transfers in	562,715	1,378,615	1,378,615	-
Transfers out	(368,905)	(4,542,226)	(4,542,226)	-
Total other financing sources (uses)	193,810	(3,163,611)	(3,163,611)	-
Net change in fund balances	(160,925)	(5,477,109)	(1,466,274)	4,010,835
Fund balances, beginning of year	8,411,415	8,411,415	8,411,415	-
Fund balances, end of year	$ 8,250,490	$ 2,934,306	$ 6,945,141	$ 4,010,835

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY REDEVELOPMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	$ 1,292,387	$ 1,292,387	$ 1,289,675	$ (2,712)
Intergovernmental	1,408,019	3,908,019	3,671,956	(236,063)
Investment income	14,148	14,148	14,541	393
Miscellaneous	-	1,507,500	391,589	(1,115,911)
Total revenues	2,714,554	6,722,054	5,367,761	(1,354,293)
Expenditures				
Current:				
General government	-	108,547	108,546	1
Public safety	279,208	279,208	161,454	117,754
Culture and recreation	163,774	163,774	134,099	29,675
Economic environment	568,484	1,723,993	535,276	1,188,717
Capital outlay	840,161	9,224,188	3,692,081	5,532,107
Debt service:				
Principal retirement	745,000	765,000	765,000	-
Interest and fiscal charges	109,347	91,280	91,280	-
Total expenditures	2,705,974	12,355,990	5,487,736	6,868,254
Excess (deficiency) of revenues over expenditures	8,580	(5,633,936)	(119,975)	5,513,961
Other financing sources (uses)				
Transfers out	(8,580)	(8,580)	(8,580)	-
Total other financing sources (uses)	(8,580)	(8,580)	(8,580)	-
Net change in fund balances	-	(5,642,516)	(128,555)	5,513,961
Fund balances, beginning of year	6,230,263	6,230,263	6,230,263	-
Fund balances, end of year	$ 6,230,263	$ 587,747	$ 6,101,708	$ 5,513,961

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS
(UNAUDITED)

Reporting Period Ending September 30, **Measurement Date Ending September 30,**	**2022** **2021**	**2021** **2021**	**2020** **2020**	**2019** **2019**	**2018** **2018**
Total OPEB Liability					
Service cost	$ -	$ 207,135	$ 175,335	$ 183,957	$ 192,912
Interest	-	61,996	96,129	113,136	96,811
Difference between expected and actual experience	-	(508,141)	-	1,961	-
Changes of assumptions	-	(338,806)	515,802	(212,008)	(161,745)
Benefit payments - implicit rate subsidy	-	(99,566)	(98,235)	(97,449)	(51,107)
Net change in total OPEB liability	-	(677,382)	689,031	(10,403)	76,871
Total OPEB liability - beginning of year	2,570,166	3,247,548	2,558,517	2,568,920	2,492,049
Total OPEB liability - end of year	$ 2,570,166	$ 2,570,166	$ 3,247,548	$ 2,558,517	$ 2,568,920
Covered-employee payroll	$ 4,850,224	$ 4,850,224	$ 5,471,441	$ 5,167,831	$ 4,897,970
Total OPEB liability as a percentage of covered-employee payroll	52.99%	52.99%	59.35%	49.51%	52.45%
Notes to Schedule:					
Valuation date:	10/1/2020	10/1/2020	10/1/2018	10/1/2018	10/1/2016

The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.
There are no assets accumulated in a trust that meets the criteria to pay related benefits for the OPEB plan.
Covered-Employee Payroll was projected one year forward from the valuation date for the reporting period ending September 30, 2021.

Difference between expected and actual experience . Reflects the impacts of changes to the census data from the prior valuation

Changes of assumptions. Changes of assumptions and other changes reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Discount rate	2.43%	2.43%	2.14%	3.58%	4.18%

Also reflected as assumption changes are updated health care costs and premiums, updated health care cost trend rates, updated disability rates for police and fire, updated retirement and termination rates for general, and updated mortality rates.

Benefit Payments : The City did not provide actual net benefits paid by the Plan for the fiscal years shown. Expected benefit payments produced by the valuation model for each period are shown in the table above.

*10 years of data will be presented as it becomes available.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY - FRS AND HIS
LAST 10 FISCAL YEARS
(UNAUDITED)

	As of the Plan Year Ended June 30,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Florida Retirement System (FRS)									
Proportion of the net pension liability	0.009105821%	0.008553143%	0.008395575%	0.007518387%	0.007058775%	0.006881069%	0.006933778%	0.006481624%	0.005933893%
Proportionate share of the net pension liability	$ 3,388,097	$ 646,093	$ 3,638,766	$ 2,589,157	$ 2,126,140	$ 2,035,374	$ 1,750,784	$ 837,189	$ 362,055
Covered payroll	3,339,235	3,007,439	3,009,486	2,995,927	2,972,676	2,867,432	2,899,517	2,613,798	2,316,138
Proportionate share of the net pension liability as a percentage of covered payroll	101.46%	21.48%	120.91%	86.42%	71.52%	70.98%	60.38%	32.03%	15.63%
Plan fiduciary net position as a percentage of the total pension	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%
Health Insurance Subsidy Program (HIS)									
Proportion of the net pension liability	0.009160923%	0.008493266%	0.008669360%	0.009257548%	0.009123826%	0.009001025%	0.008940840%	0.008454191%	0.008313805%
Proportionate share of the net pension liability	$ 970,288	$ 1,041,827	$ 1,058,515	$ 1,035,827	$ 965,676	$ 962,431	$ 1,042,018	$ 862,194	$ 777,361
Covered payroll	3,339,235	3,007,439	3,009,486	2,995,927	2,972,676	2,867,432	2,899,517	2,613,798	2,316,138
Proportionate share of the net pension liability as a percentage of covered payroll	29.06%	34.64%	35.17%	34.57%	32.49%	33.56%	35.94%	32.99%	33.56%
Plan fiduciary net position as a percentage of the total pension	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, information is presented for only those years for which information is available.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF CONTRIBUTIONS - FRS AND HIS
LAST 10 FISCAL YEARS
(UNAUDITED)

	As of the Year Ended September 30,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Florida Retirement System (FRS)									
Contractually required contribution	$ 399,787	$ 325,838	$ 278,948	$ 260,211	$ 219,302	$ 195,246	$ 192,301	$ 179,377	$ 155,573
Contributions in relation to the contractually required contribution	399,787	325,838	278,948	260,211	219,302	195,246	192,301	179,377	155,573
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,471,589	$ 3,007,439	$ 3,009,486	$ 2,995,927	$ 2,972,676	$ 2,867,432	$ 2,899,517	$ 2,613,798	$ 2,316,138
Contributions as a percentage of covered payroll	11.52%	10.83%	9.27%	8.69%	7.38%	6.81%	6.63%	6.86%	6.72%
Health Insurance Subsidy Program (HIS)									
Contractually required contribution	$ 57,628	$ 49,923	$ 49,957	$ 49,732	$ 49,678	$ 47,599	$ 48,132	$ 35,450	$ 30,323
Contributions in relation to the contractually required contribution	57,628	49,923	49,957	49,732	49,678	47,599	48,132	35,450	30,323
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,471,589	$ 3,007,439	$ 3,009,486	$ 2,995,927	$ 2,972,676	$ 2,867,432	$ 2,899,517	$ 2,613,798	$ 2,316,138
Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%	1.67%	1.66%	1.66%	1.36%	1.31%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, information is presented for only those years for which information is available

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS POLICE OFFICERS' PENSION PLAN
SEPTEMBER 30, 2022
(UNAUDITED)

Reporting Period Ending September 30, Measurement Date Ending September 30,	2023 2022	2022 2021	2021 2021	2020 2020	2019 2019	2018 2018	2017 2017	2016 2016	2015 2015	2014 2014
Total Pension Liability										
Service cost	$ 184,869	$ -	$ 232,897	$ 244,781	$ 244,196	$ 218,828	$ 229,740	$ 230,699	$ 222,322	$ 249,756
Interest	1,003,915	-	981,457	980,818	936,633	894,090	863,912	843,655	823,857	810,040
Changes in benefit terms	-	-	-	-	-	-	-	-	(526)	-
Difference between actual and expected experience	275,437	-	395,025	(77,182)	129,854	135,657	28,475	(370,289)	(153,367)	-
Changes of assumptions	-	-	707,024	(380,240)	-	-	-	385,611	-	-
Benefit payments including refunds of contributions	(1,198,863)	-	(764,759)	(730,570)	(697,780)	(700,275)	(706,537)	(619,400)	(655,033)	(1,040,177)
Net change in total pension liability	265,358	-	1,551,644	37,607	612,903	548,300	415,590	470,276	237,253	19,619
Total pension liability - beginning	14,964,056	14,964,056	13,412,412	13,374,805	12,761,902	12,213,602	11,798,012	11,327,736	11,090,483	11,070,864
Total pension liability - ending (a)	$ 15,229,414	$ 14,964,056	$ 14,964,056	$ 13,412,412	$ 13,374,805	$ 12,761,902	$ 12,213,602	$ 11,798,012	$ 11,327,736	$ 11,090,483
Total Fiduciary Net Position										
Contributions - employer	$ 307,177	$ -	$ 369,605	$ 432,123	$ 491,324	$ 453,423	$ 406,073	$ 460,877	$ 519,860	$ 636,738
Contributions - state	146,676	-	138,114	139,910	138,915	129,437	117,012	108,177	102,019	95,509
Contributions - employee	86,653	-	83,500	76,812	71,049	73,523	72,705	71,468	72,917	67,173
Net investment income	(2,389,989)	-	2,660,897	1,316,673	418,296	863,758	998,587	611,485	(206,022)	600,411
Benefit payments, including refunds of contributions	(1,198,863)	-	(764,759)	(730,570)	(697,780)	(700,275)	(706,537)	(619,400)	(655,033)	(1,040,177)
Administrative expense	(32,292)	-	(26,740)	(26,759)	(20,763)	(29,717)	(25,473)	(31,987)	(24,321)	(21,956)
Net change in plan fiduciary net position	(3,080,638)	-	2,460,617	1,208,189	401,041	790,149	862,367	600,620	(190,580)	337,698
Plan fiduciary net position - beginning	14,889,337	14,889,337	12,428,720	11,220,531	10,819,490	10,029,341	9,166,974	8,566,354	8,756,934	8,419,236
Plan fiduciary net position - ending (b)	$ 11,808,699	$ 14,889,337	$ 14,889,337	$ 12,428,720	$ 11,220,531	$ 10,819,490	$ 10,029,341	$ 9,166,974	$ 8,566,354	$ 8,756,934
Net pension liability - ending (a) - (b)	$ 3,420,715	$ 74,719	$ 74,719	$ 983,692	$ 2,154,274	$ 1,942,412	$ 2,184,261	$ 2,631,038	$ 2,761,382	$ 2,333,549
Plan fiduciary net position as a percentage of the total pension liability	77.54%	99.50%	99.50%	92.67%	83.89%	84.78%	82.12%	77.70%	75.62%	78.96%
Covered payroll	$ 1,337,927	$ 1,337,315	$ 1,337,315	$ 1,228,981	$ 1,144,300	$ 1,177,752	$ 1,209,361	$ 1,162,274	$ 1,130,458	$ 1,135,179
Net pension liability as a percentage of covered payroll	255.67%	5.59%	5.59%	80.04%	188.26%	164.93%	180.61%	226.37%	244.27%	205.57%
Annual money-weighted rate of return	-16.57%	21.66%	21.66%	11.80%	3.90%	8.74%	11.14%	7.26%	-2.39%	7.30%

*The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS POLICE OFFICERS' PENSION PLAN
SEPTEMBER 30, 2022
(UNAUDITED)

Fiscal Year	Actuarially Determined Contribution (ADC)	Contributions in Relation to ADC	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Employee Payroll
2022	$ 464,261	$ 453,853	$ 10,408	$ 1,337,927	33.92%
2021	536,263	507,719	28,544	1,337,315	37.97%
2020	539,523	572,033	(32,510)	1,228,981	46.55%
2019	618,783	630,239	(11,456)	1,144,300	55.08%
2018	582,860	582,860	-	1,177,752	49.49%
2017	523,085	523,085	-	1,209,361	43.25%
2016	569,054	569,054	-	1,162,274	48.96%
2015	621,879	621,879	-	1,130,458	55.01%
2014	732,247	732,247	-	1,135,179	64.50%

Notes to Schedule:

Valuation Date: 10/1/2020

Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Funding Method: Entry age normal actuarial cost method.

Amortization Method: New UAAL amortization bases are amortized over 15 years.

Asset Valuation Method: Each year, the prior actuarial valuation of assets is brought forward utilizing the historical geometric 4-year average market value return. It is possible that over time this technique will produce an insignificant bias above or below market value.

Inflation: 2.70%

Salary Increases: Service based

Payroll Growth: None.

Investment Rate of Return: 6.90%, compounded annually, net of investment related expenses.

Mortality:
Healthy Active Lives:
Female: PubS.H-2010 (Below Median) for Employees, set forward one year.
Male: PubS.H-2010 (Below Median) for Employees, set forward one year.
Healthy Retiree Lives:
Female: PubS.H-2010 for Healthy Retirees, set forward one year.
Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.
Beneficiary Lives:
Female: PubG.H-2010 (Below Median) for Healthy Retirees.
Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.
Disabled Lives:
80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Retirement Age:

Service (years)	Age	Retirement Rates
<20	50-54	5.0%
	55	50.0%
	56	75.0%
	57+	100.0%
20+	60+	100.0%
	<56	50.0%
	56	75.0%
	57+	100.0%

Disability Rate Table:

Age	% Becoming Disabled During the Year
20	0.03%
25	0.03%
30	0.04%
35	0.05%
40	0.07%
45	0.10%
50	0.18%
55	0.36%
60	0.90%
65	2.22%

Termination Rates:

Service (years)	Assumed Withdrawal Rate
<1	20.0%
1-9	14.0%
10-14	5.0%
15+	2.0%

*10 years of data will be presented as it becomes available.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS FIREFIGHTERS' PENSION PLAN
SEPTEMBER 30, 2022
(UNAUDITED)

Reporting Period Ending September 30, Measurement Date Ending September 30,	2023 2022	2022 2021	2021 2021	2020 2020	2019 2019	2018 2018	2017 2017	2016 2016	2015 2015	2014 2014
Total Pension Liability										
Service cost	$ 168,690	$ -	$ 153,174	$ 151,484	$ 153,193	$ 156,508	$ 170,029	$ 169,795	$ 176,408	$ 172,709
Interest	453,612	-	455,339	459,350	439,372	424,522	402,775	378,039	373,007	353,643
Change in excess state money	-	-	-	-	-	-	-	(18,139)	-	-
Changes in benefit terms	-	-	-	-	(678)	-	-	(131,917)	-	-
Difference between actual and expected experience	43,094	-	33,341	(54,661)	32,132	(28,615)	69,117	15,721	(45,225)	-
Changes of assumptions	-	-	274,362	(130,423)	-	-	-	162,997	-	-
Benefit payments including refunds of contributions	(414,511)	-	(607,245)	(356,039)	(349,987)	(345,506)	(323,535)	(325,259)	(271,874)	(271,874)
Net change in total pension liability	250,885	-	308,971	69,711	274,032	206,909	318,386	251,237	232,316	254,478
Total pension liability - beginning	6,612,653	6,612,653	6,303,682	6,233,971	5,959,939	5,753,030	5,434,644	5,183,407	4,951,091	4,696,613
Total pension liability - ending (a)	$ 6,863,538	$ 6,612,653	$ 6,612,653	$ 6,303,682	$ 6,233,971	$ 5,959,939	$ 5,753,030	$ 5,434,644	$ 5,183,407	$ 4,951,091
Total Fiduciary Net Position										
Contributions - employer	$ 321,298	$ -	$ 285,570	$ 275,076	$ 229,432	$ 258,025	$ 214,936	$ 203,657	$ 176,497	$ 160,213
Contributions - state	49,209	-	46,520	44,151	47,064	43,892	43,415	51,535	55,151	62,761
Contributions - employee	53,906	-	49,295	44,195	43,146	44,435	45,607	51,275	54,681	52,767
Net investment income	(958,422)	-	1,061,514	539,000	220,041	304,959	420,410	358,369	(20,243)	310,762
Benefit payments, including refunds of contributions	(414,511)	-	(607,245)	(356,039)	(349,987)	(345,506)	(323,535)	(325,259)	(271,874)	(271,874)
Administrative expense	(29,930)	-	(27,416)	(29,039)	(23,679)	(33,611)	(26,803)	(40,976)	(29,063)	(21,821)
Net change in plan fiduciary net position	(978,450)	-	808,238	517,344	166,017	272,194	374,030	298,601	(34,851)	292,808
Plan fiduciary net position - beginning	6,179,371	6,179,371	5,371,133	4,853,789	4,687,772	4,415,578	4,041,548	3,742,947	3,777,798	3,484,990
Plan fiduciary net position - ending (b)	$ 5,200,921	$ 6,179,371	$ 6,179,371	$ 5,371,133	$ 4,853,789	$ 4,687,772	$ 4,415,578	$ 4,041,548	$ 3,742,947	$ 3,777,798
Net pension liability - ending (a) - (b)	$ 1,662,617	$ 433,282	$ 433,282	$ 932,549	$ 1,380,182	$ 1,272,167	$ 1,337,452	$ 1,393,096	$ 1,440,460	$ 1,173,293
Plan fiduciary net position as a percentage of the total pension liability	75.78%	93.45%	93.45%	85.21%	77.86%	78.65%	76.75%	74.37%	72.21%	76.30%
Covered payroll	$ 770,090	$ 704,212	$ 704,212	$ 631,352	$ 616,377	$ 709,566	$ 651,531	$ 732,502	$ 692,977	$ 659,584
Net pension liability as a percentage of covered payroll	215.90%	61.53%	61.53%	147.71%	223.92%	179.29%	205.28%	190.18%	207.87%	177.88%
Annual money-weighted rate of return	-15.60%	20.39%	20.39%	11.15%	4.75%	7.00%	10.59%	9.75%	-0.54%	9.06%

*The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FIREFIGHTERS' PENSION PLAN
SEPTEMBER 30, 2022
(UNAUDITED)

Fiscal Year	Actuarially Determined Contribution (ADC)	Contributions in Relation to ADC	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Employee Payroll
2022	$ 371,183	$ 370,507	$ 676	$ 770,090	48.11%
2021	347,177	332,090	15,087	704,212	47.16%
2020	296,736	319,227	(22,491)	631,352	50.56%
2019	276,496	276,496	-	616,377	44.86%
2018	300,917	301,917	(1,000)	709,566	42.55%
2017	258,351	258,351	-	651,531	39.65%
2016	252,310	255,192	(2,882)	732,502	34.84%
2015	231,648	231,648	-	692,977	33.43%
2014	222,974	222,974	-	659,584	33.81%

Notes to Schedule:

Valuation Date: 10/1/2020
Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Funding Method: Entry age normal actuarial cost method.
Amortization Method: New UAAL amortization bases are amortized over 15 years.
Asset Valuation Method: Each year, the prior actuarial valuation of assets is brought forward utilizing the historical geometric 4-year average market value return. It is possible that over time this technique will produce an insignificant bias above or below market value.
Inflation: 2.70%
Salary Increases: Service based
Payroll Growth: None.
Investment Rate of Return: 6.90% per year, compounded annually, net of investment related expenses.
Mortality:
Healthy Active Lives:
Female: PubS.H-2010 (Below Median) for Employees, set forward one year.
Male: PubS.H-2010 (Below Median) for Employees, set forward one year.
Healthy Retiree Lives:
Female: PubS.H-2010 for Healthy Retirees, set forward one year.
Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.
Beneficiary Lives:
Female: PubG.H-2010 (Below Median) for Healthy Retirees.
Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.
Disabled Lives:
80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Retirement Age:

Service (years)	Age	Retirement Rates
<25	48-49%	5.0%
	50	50.0%
	51-59	20.0%
	60+	100.0%
25+	All	100.0%

Disability Rate Table:

Age	% Becoming Disabled During the Year
20	0.07%
25	0.09%
30	0.11%
35	0.14%
40	0.19%
45	0.30%
50	0.51%
55	0.96%
60	1.66%
65	2.39%

Termination Rates:

Service (years)	Assumed Withdrawal Rate
<1	13.0%
1-4	7.0%
5-9	5.0%
10+	3.0%

*10 years of data will be presented as it becomes available.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

SUPPLEMENTARY INFORMATION

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	Nonmajor Special Revenue Funds		Total Nonmajor Governmental Funds
	Impact Fees Trust	Law Enforcement Trust	
ASSETS			
Equity in pooled cash and investments	$ 288,019	$ 41,217	$ 329,236
Receivables, net	1,616	-	1,616
Total assets	$ 289,635	$ 41,217	$ 330,852
FUND BALANCES			
Restricted for:			
Law enforcement	$ 42,573	$ 41,217	$ 83,790
Fire protection	64,466	-	64,466
Transportation	150,065	-	150,065
Recreation	32,531	-	32,531
Total fund balances	289,635	41,217	330,852
Total liabilities and fund balances	$ 289,635	$ 41,217	$ 330,852

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Nonmajor Special Revenue Funds		Total Nonmajor Governmental Funds
	Impact Fees Trust	Law Enforcement Trust	
Revenues			
Permits and fees	$ 6,438	$ -	$ 6,438
Charges for services	4,322	-	4,322
Fines and forfeitures	-	14,305	14,305
Investment income	824	96	920
Miscellaneous	17	-	17
Total revenues	11,601	14,401	26,002
Excess (deficiency) of revenues over expenditures	11,601	14,401	26,002
Other financing sources (uses)			
Transfers out	(47,200)	(15,900)	(63,100)
Total other financing sources (uses)	(47,200)	(15,900)	(63,100)
Net change in fund balances	(35,599)	(1,499)	(37,098)
Fund balances, beginning of year	325,234	42,716	367,950
Fund balances, end of year	$ 289,635	$ 41,217	$ 330,852

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Permits and fees	$ -	$ -	$ 6,438	$ 6,438
Charges for services	-	-	4,322	4,322
Investment income	214	214	824	610
Miscellaneous	-	-	17	17
Total revenues	214	214	11,601	11,387
Excess (deficiency) of revenues over expenditures	214	214	11,601	11,387
Other financing sources (uses)				
Transfers out	(47,200)	(47,200)	(47,200)	-
Total other financing sources (uses)	(47,200)	(47,200)	(47,200)	-
Net change in fund balances	(46,986)	(46,986)	(35,599)	11,387
Fund balances, beginning of year	325,234	325,234	325,234	-
Fund balances, end of year	$ 278,248	$ 278,248	$ 289,635	$ 11,387

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and forfeitures	$ -	$ 15,900	$ 14,305	$ (1,595)
Investment income	-	-	96	96
Total revenues	-	15,900	14,401	(1,499)
Excess (deficiency) of revenues over expenditures	-	15,900	14,401	(1,499)
Other financing sources (uses)				
Transfers out	-	(15,900)	(15,900)	-
Total other financing sources (uses)	-	(15,900)	(15,900)	-
Net change in fund balances	-	-	(1,499)	(1,499)
Fund balances, beginning of year	42,716	42,716	42,716	-
Fund balances, end of year	$ 42,716	$ 42,716	$ 41,217	$ (1,499)

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Grants	$ -	$ 630,512	$ -	$ (630,512)
Investment income	6,051	6,051	3,949	(2,102)
Total revenues	6,051	636,563	3,949	(632,614)
Expenditures				
Current:				
Capital outlay	374,956	7,330,768	1,183,270	6,147,498
Total expenditures	374,956	7,330,768	1,183,270	6,147,498
Excess (deficiency) of revenues over expenditures	(368,905)	(6,694,205)	(1,179,321)	5,514,884
Other financing sources (uses)				
Transfers in	368,905	5,437,226	5,437,226	-
Total other financing sources (uses)	368,905	5,437,226	5,437,226	-
Net change in fund balances	-	(1,256,979)	4,257,905	5,514,884
Fund balances, beginning of year	1,746,397	1,746,397	1,746,397	-
Fund balances, end of year	$ 1,746,397	$ 489,418	$ 6,004,302	$ 5,514,884

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Statistical Section

This part of the City of Holly Hill, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These tables contain information to help the reader assess the City's most significant revenue sources, property taxes, and water/sewer utility charges.

Debt Capacity

These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and help make comparisons over time and with other governments.

Operating Information

These tables contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities:										
Net investment in capital assets	$18,987,233	$12,698,272	$11,247,689	$ 8,932,690	$15,573,476	$13,755,952	$16,030,653	$15,794,251	$15,003,479	$14,212,30
Restricted	6,559,586	6,638,390	5,493,954	6,106,554	6,507,029	6,583,871	4,442,234	3,953,513	3,670,810	3,856,89
Unrestricted (deficit)	7,097,005	4,156,559	1,660,966	545,916	(1,398,695)	(997,664)	(1,397,870)	(1,820,824)	2,736,658	2,522,45
Total governmental activities net position	32,643,824	23,493,221	18,402,609	15,585,160	20,681,810	19,342,159	19,075,017	17,926,940	21,410,947	20,591,64
Business-type Activities:										
Net investment in capital assets	17,811,459	16,731,566	14,513,974	13,335,423	11,767,034	10,500,202	9,338,226	8,306,571	7,665,165	5,175,79
Restricted	1,570,554	1,536,516	1,569,336	2,019,176	2,742,943	3,040,594	3,618,071	3,552,810	3,517,035	4,083,41
Unrestricted	13,717,037	14,377,130	13,353,438	12,335,307	11,541,283	11,083,496	10,027,035	9,575,372	9,460,140	9,983,36
Total business-type activities net position	33,099,050	32,645,212	29,436,748	27,689,906	26,051,260	24,624,292	22,983,332	21,434,753	20,642,340	19,242,56
Primary Government:										
Net investment in capital assets	36,798,692	29,429,838	25,761,663	22,268,113	27,340,510	24,256,154	25,368,879	24,100,822	22,668,644	19,388,09
Restricted	8,130,140	8,174,906	7,063,290	8,125,730	9,249,972	9,624,465	8,060,305	7,506,323	7,187,845	7,940,30
Unrestricted	20,814,042	18,533,689	15,014,404	12,881,223	10,142,588	10,085,832	8,629,165	7,754,548	12,196,798	12,505,81
Total primary government net position	$65,742,874	$56,138,433	$47,839,357	$43,275,066	$46,733,070	$43,966,451	$42,058,349	$39,361,693	$42,053,287	$39,834,21

During the year ended September 30, 2015, GASB Statement No. 68 was implemented resulting in adjustments to beginning net position. Periods previous to that year have not been adjusted for these changes.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table 2

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Expenses:										
Governmental Activities:										
General government	$ 1,239,588	$ 989,006	$ 777,799	$ 2,736,783	$ 2,728,813	$ 2,262,357	$ 2,303,343	$ 2,294,042	$ 2,137,770	$ 2,298,533
Public safety	3,750,653	3,405,581	4,247,351	4,748,821	4,667,120	7,074,310	4,223,371	4,543,641	4,531,911	3,978,943
Physical environment	-	-	-	29,941	23,508	62,816	22,876	12,801	11,717	-
Transportation	970,353	656,803	1,333,051	1,086,869	579,611	558,106	945,451	685,998	657,879	578,257
Economic environment	1,481,791	1,382,853	1,435,056	2,175,644	451,029	481,087	500,992	550,314	676,361	1,242,706
Culture/recreation	1,491,171	1,554,779	1,184,169	1,247,997	1,023,115	1,028,004	967,372	945,614	965,559	949,879
Interest on long-term debt	87,926	101,893	124,374	137,657	145,263	156,078	170,864	185,409	200,108	174,347
Total governmental activities expenses	9,021,482	8,090,915	9,101,800	12,163,712	9,618,459	11,622,758	9,134,269	9,217,819	9,181,305	9,222,665
Business-Type Activities:										
Water and sewer	6,156,052	5,866,765	6,543,988	6,322,089	5,148,419	5,095,534	4,749,834	4,547,616	4,244,775	4,001,497
Stormwater Management	934,405	891,457	883,454	1,002,275	740,597	760,023	803,918	786,211	758,301	655,116
Solid Waste	2,451,470	2,276,753	2,327,246	2,475,068	1,856,159	1,760,984	1,773,349	1,715,096	1,650,414	1,662,292
Total business-type activities expenses	9,541,927	9,034,975	9,754,688	9,799,432	7,745,175	7,616,541	7,327,101	7,048,923	6,653,490	6,318,905
Total primary government expenses	18,563,409	17,125,890	18,856,488	21,963,144	17,363,634	19,239,299	16,461,370	16,266,742	15,834,795	15,541,570
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General government	15,224	7,107	15,668	2,233,189	-	-	-	84,855	294,936	243,967
Public safety	238,281	123,037	88,093	128,104	361,445	220,607	198,576	250,244	413,875	382,829
Physical environment	-	-	-	-	-	-	-	-	-	-
Transportation	104,506	104,179	104,142	110,721	112,583	96,591	104,955	100,410	91,226	92,495
Economic environment	345,454	299,402	255,541	-	-	-	-	-	613	5,765
Culture/recreation	24,450	17,963	10,180	40,131	18,180	17,619	22,813	18,296	16,518	14,531
Operating grants and contributions	377,741	1,036,755	922,920	4,476,544	1,567,327	4,011,193	1,483,592	1,503,092	1,436,128	1,143,863
Capital grants and contributions	4,088,095	1,155,149	728,448	137,050	136,236	230,421	195,997	456,138	199,013	209,098
Total governmental activities program revenues	5,193,751	2,743,592	2,124,992	7,125,739	2,195,771	4,576,431	2,005,933	2,413,035	2,452,309	2,092,548
Business-Type Activities:										
Charges for Services:										
Water/Sewer	8,158,078	8,114,542	7,565,604	7,282,905	6,896,965	6,462,660	6,188,254	5,933,831	5,675,300	5,772,142
Stormwater Management	1,173,438	1,153,511	1,085,454	1,172,041	937,927	947,208	946,661	801,878	796,720	803,372
Solid Waste	2,598,282	2,566,120	2,570,030	2,616,307	2,565,227	2,587,645	2,477,576	2,314,039	2,196,706	1,962,148
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	166,283	662,696	486,528	119,880	-	3,330	29,484	6,660	11,151	5,052
Total business-type activities program revenues	12,096,081	12,496,869	11,707,616	11,191,133	10,400,119	10,000,843	9,641,975	9,056,408	8,679,877	8,542,714
Total primary government program revenues	17,289,832	15,240,461	13,832,608	18,316,872	12,595,890	14,577,274	11,647,908	11,469,443	11,132,186	10,635,262

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table 2

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Net (Expense)/Revenue:										
Governmental activities	$ (3,827,731)	$ (5,347,323)	$ (6,976,808)	$ (5,037,973)	$ (7,422,688)	$ (7,046,327)	$ (7,128,336)	$ (6,804,784)	$ (6,728,996)	$ (7,130,117)
Business-type activities	2,554,154	3,461,894	1,952,928	1,391,701	2,654,944	2,384,302	2,314,874	2,007,485	2,026,387	2,223,809
Total primary government net expense	(1,273,577)	(1,885,429)	(5,023,880)	(3,646,272)	(4,767,744)	(4,662,025)	(4,813,462)	(4,797,299)	(4,702,609)	(4,906,308)
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Taxes:										
Property taxes	5,933,202	5,655,050	5,264,471	5,134,887	5,009,789	4,709,638	4,584,325	4,374,822	4,183,446	3,971,682
Sales taxes	869,002	785,457	672,133	690,554	687,814	652,102	630,891	602,221	565,457	536,137
Local option gas tax	-	-	-	-	-	-	-	-	-	-
Casualty and fire insurance premium taxes	199,858	-	-	-	-	-	-	-	-	-
Franchise fees	938,426	822,678	776,634	819,985	824,765	804,957	804,237	844,531	813,872	762,928
Other taxes	1,933,098	2,057,049	1,971,149	1,009,375	990,253	933,987	918,263	888,784	900,342	913,465
Intergovernmental revenues	844,873	705,558	638,990	474,129	459,288	348,443	324,537	319,010	300,608	288,696
Investment earnings	43,819	18,122	177,422	121,730	124,771	58,921	50,743	8,900	4,002	14,658
Miscellaneous revenue	14,121	45,771	40,016	160,309	64,531	82,148	147,617	168,310	148,772	156,425
Gain (loss) on capital asset disposal	-	-	-	-	-	(1,090,468)	-	-	-	-
Transfers	2,201,935	348,250	253,442	-	1,131,539	813,741	815,800	631,800	631,800	616,800
Total governmental activities	12,978,334	10,437,935	9,794,257	8,410,969	9,292,750	7,313,469	8,276,413	7,838,378	7,548,299	7,260,791
Business-Type Activities:										
Investment earnings	45,014	14,317	181,706	167,507	82,286	39,981	19,936	10,348	5,186	8,601
Transfers	(2,201,935)	(348,250)	(253,442)	-	(1,131,539)	(813,741)	(815,800)	(631,800)	(631,800)	(616,800)
Other	56,605	80,503	(134,350)	55,508	32,700	30,418	29,569	-	-	-
Total business-type activities	(2,100,316)	(253,430)	(206,086)	223,015	(1,016,553)	(743,342)	(766,295)	(621,452)	(626,614)	(608,199)
Total primary government	$ 10,878,018	$ 10,184,505	$ 9,588,171	$ 8,633,984	$ 8,276,197	$ 6,570,127	$ 7,510,118	$ 7,216,926	$ 6,921,685	$ 6,652,592
Changes in Net Position:										
Governmental activities	$ 9,150,603	$ 5,090,612	$ 2,817,449	$ 3,372,996	$ 1,870,062	$ 267,142	$ 1,148,077	$ 1,033,594	$ 819,303	$ 130,674
Business-type activities	453,838	3,208,464	1,746,842	1,614,716	1,638,391	1,640,960	1,548,579	1,386,033	1,399,773	1,615,610
Total primary government	$ 9,604,441	$ 8,299,076	$ 4,564,291	$ 4,987,712	$ 3,508,453	$ 1,908,102	$ 2,696,656	$ 2,419,627	$ 2,219,076	$ 1,746,284

Note: In 2020 prior years property taxes were restated to include property taxes levied by other governments and remitted to the City for the Communicty Redevelopment District.

Note: In 2019, direct allocation and Internal Service charges in the amount of $1,873,941 are included in Governmental Charges for Services in lieu of transfers between funds.
in FY2020 general government expense were shown net of direct services allocations.

During the year ended September 30, 2015, GASB Statement No. 68 was implemented resulting in
adjustments to beginning net position. Periods previous to that year have not been adjusted for these changes.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

FUND BALANCES - GOVERNMENTAL FUNDS **Tabl**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Modified accrual basis of accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund:										
Nonspendable	$ 223,864	$ 225,872	$ 121,522	$ 17,217	$ 30,737	$ 75,110	$ 9,554	$ 13,296	$ 19,653	$ 17,39
Restricted	161,911	80,135	26,280	484,554	399,002	235,491	99,491	228,309	316,533	196,45
Committed	-	-	-	-	-	-	-	-	-	
Assigned	1,422,551	1,316,184	925,645	2,210,612	2,033,089	1,011,304	1,146,501	767,132	1,617,533	558,35
Unassigned	5,136,815	6,789,224	5,725,279	2,157,015	2,175,186	1,219,178	3,791,172	3,676,556	2,352,968	3,016,44
Total general fund	$ 6,945,141	$ 8,411,415	$ 6,798,726	$ 4,869,398	$ 4,638,014	$ 2,541,083	$ 5,046,718	$ 4,685,293	$ 4,306,687	$ 3,788,65
All Other Governmental Funds:										
Nonspendable	-	-	-	-	37	$ 1,220	$ -	$ -	$ -	$ 16,40
Restricted	6,432,560	6,598,213	5,515,086	5,830,972	5,755,688	8,515,283	8,226,566	7,843,852	7,500,251	8,558,23
Committed	6,004,302	1,746,397	2,319,441	2,291,412	735,699	1,078,195	131,223	131,004	130,991	130,97
Assigned	-	-	-	-	4,046	2,557	1,664	4,597	8,799	4,45
Unassigned	-	-	-	-	-	-	-	-	-	
Total all other governmental funds	$ 12,436,862	$ 8,344,610	$ 7,834,527	$ 8,122,384	$ 6,495,470	$ 9,597,255	$ 8,359,453	$ 7,979,453	$ 7,640,041	$ 8,710,06

Source: Balance Sheet Statement

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Modified accrual basis of accounting)

Table 4

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Revenue:										
Taxes	$ 7,124,615	$ 6,846,724	$ 6,479,490	$ 6,466,760	$ 6,362,040	$ 6,057,443	$ 5,910,665	$ 5,735,019	$ 5,648,079	$ 5,431,60
Permits and fees	1,237,651	1,098,763	1,005,318	1,325,250	1,035,373	985,112	977,793	997,830	1,072,873	968,41
Intergovernmental	5,879,214	2,764,266	4,812,525	4,778,115	3,374,400	2,329,931	2,178,772	2,459,898	2,078,751	1,816,08
Charges for services	1,677,986	1,538,812	1,339,139	1,369,612	151,772	144,036	152,030	130,129	133,288	126,27
Fines and forfeitures	222,984	105,690	78,859	60,008	210,044	59,294	37,071	115,209	271,272	228,49
Investment Income	43,819	18,122	177,353	109,185	112,104	31,850	42,471	8,177	3,415	9,99
Miscellaneous	459,886	114,916	306,750	197,193	105,426	1,471,660	191,188	171,545	151,358	163,81
Total revenue	16,646,155	12,487,293	14,199,434	14,306,123	11,351,159	11,079,326	9,489,990	9,617,807	9,359,036	8,744,68
Expenditures:										
General government	2,686,481	2,302,022	1,804,129	1,928,980	2,414,366	2,065,509	2,138,730	2,079,960	2,048,137	2,259,13
Public safety	4,396,564	4,021,049	4,161,400	4,461,767	4,771,581	6,820,451	4,200,985	4,188,393	4,335,023	4,409,23
Transportation	759,953	444,268	1,121,842	849,025	337,299	296,719	722,949	522,141	426,670	783,39
Culture/recreation	1,195,247	1,131,945	950,366	985,466	821,443	823,203	1,046,301	1,212,663	1,001,836	995,08
Economic environment	1,152,512	893,603	945,788	1,028,024	258,634	255,518	309,424	563,039	1,084,763	1,597,22
Capital outlay	5,173,356	1,074,839	2,974,574	2,321,187	4,032,573	2,052,201	298,994	119,004	798,564	221,44
Debt Service:										
Principal retirement	765,000	745,000	730,000	715,000	700,000	685,000	670,000	655,000	640,000	336,28
Interest and fiscal charges	92,999	109,347	126,937	144,224	151,654	162,299	176,982	191,388	207,834	127,83
Total expenditures	16,222,112	10,722,073	12,815,036	12,433,673	13,487,550	13,160,900	9,564,365	9,531,588	10,542,827	10,729,63
Excess of revenue over (under) expenditures	424,043	1,765,220	1,384,398	1,872,450	(2,136,391)	(2,081,574)	(74,375)	86,219	(1,183,791)	(1,984,95
Other Financing Sources (Uses):										
Revenue bonds issued	-	-	-	-	-	-	-	-	-	5,000,00
Transfers in	6,815,841	732,015	815,747	1,940,400	1,139,940	2,979,593	1,676,473	1,479,302	1,486,402	1,226,60
Transfers out	(4,613,906)	(374,463)	(578,074)	(1,940,400)	(8,403)	(2,165,852)	(860,673)	(847,502)	(854,602)	(609,80
Payment to refunded bond escrow	-	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	2,201,935	357,552	237,673	-	1,131,537	813,741	815,800	631,800	631,800	5,616,80
Net change in fund balances	$ 2,625,978	$ 2,122,772	$ 1,622,071	$ 1,872,450	$ (1,004,854)	$ (1,267,833)	$ 741,425	$ 718,019	$ (551,991)	$ 3,631,84
Debt service as a percentage of noncapital expenditures	7.8%	8.9%	8.7%	9.1%	9.1%	7.7%	9.6%	10.1%	9.7%	5.4

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY **Table 5**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended 09/30	Tax Year Ended 12/31	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Institutional Property	Government Property	Vacant Land and Other	Tangible/ Centrally Assessed Property	Total Just Value	Less: Tax-Exempt Property	Total Taxable Assessed Value[1]	Total Direct Tax Rate[1]
2013	2012	$ 321,531,011	$ 111,476,945	$ 47,917,706	$ 124,093	$ 31,699,934	$ 26,384,666	$ 16,223,093	$ 53,870,338	$ 609,227,786	$ 158,725,598	$ 450,502,188	7.35000
2014	2013	$ 355,474,927	$ 113,622,435	$ 47,842,246	$ 102,733	$ 30,974,889	$ 24,296,064	$ 12,155,503	$ 51,671,231	$ 636,140,028	$ 140,800,574	$ 495,339,454	7.53000
2015	2014	$ 331,118,948	$ 117,233,692	$ 50,323,505	$ 32,877	$ 32,590,419	$ 26,230,631	$ 16,079,953	$ 57,248,114	$ 630,858,139	$ 143,984,727	$ 486,873,412	7.13040
2016	2015	$ 348,087,286	$ 121,955,224	$ 52,170,203	$ 35,680	$ 34,610,358	$ 27,050,216	$ 17,106,186	$ 58,516,953	$ 659,532,106	$ 147,253,118	$ 512,278,988	6.89490
2017	2016	$ 368,014,057	$ 130,150,602	$ 53,764,117	$ 38,763	$ 35,861,332	$ 26,995,665	$ 17,761,873	$ 58,447,308	$ 691,033,717	$ 151,762,995	$ 539,270,722	6.89490
2018	2017	$ 389,743,387	$ 140,927,336	$ 58,035,864	$ 42,154	$ 37,026,265	$ 28,552,470	$ 18,165,623	$ 61,895,661	$ 734,388,760	$ 159,368,449	$ 575,020,311	6.50000
2019	2018	$ 425,887,150	$ 151,461,812	$ 61,794,977	n/a	$ 37,968,696	$ 29,205,776	$ 14,669,785	$ 71,135,387	$ 792,123,583	$ 167,108,032	$ 625,015,551	6.25000
2020	2019	$ 458,173,551	$ 156,543,085	$ 63,904,382	n/a	$ 39,055,965	$ 30,154,164	$ 14,171,982	$ 71,499,231	$ 833,714,507	$ 174,181,935	$ 659,532,572	6.25000
2021	2020	$ 490,680,198	$ 170,134,208	$ 68,004,916	n/a	$ 41,303,526	$ 31,263,853	$ 12,716,224	$ 73,181,326	$ 887,497,071	$ 181,527,765	$ 705,969,306	6.25000
2022	2021	$ 521,918,904	$ 176,198,072	$ 66,967,660	n/a	$ 39,074,198	$ 34,590,718	$ 12,165,789	$ 75,104,291	$ 926,232,477	$ 189,170,937	$ 737,061,540	6.25000

Source: Property Appraiser, Volusia County, Florida
Final Post VAB Values Grouped by Property Classification Report
Final Millage Rates Report

Note: [1]Property in the City of Holly Hill is reassessed each year by the Volusia County Property Appraiser
[1]All property valuations for the specified fiscal year ends are obtained from the previous year's tax roll
Property is assessed at actual value. Tax rates are per $1,000 of assessed value.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

DIRECT AND OVERLAPPING PROPERTY TAX RATES **Table 6**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year[1]	Tax Year	Holly Hill	Volusia County-Operating [2]	Volusia County-Voter Approved	Volusia County-School District [2]	St. Johns Water Management District	Florida Inland Navigation District	Hospital District	East Volusia Mosquito Control District	Ponce DeLeon Inlet and Port Authority	Total-All Taxing Districts
2013	2012	7.35000	6.48090	0.40000	7.88800	0.33130	0.03450	1.25000	0.20800	0.09290	24.03560
2014	2013	7.53000	6.87090	0.40000	7.35800	0.32830	0.03450	1.00000	0.20800	0.09290	23.82260
2015	2014	7.13040	6.87090	0.40000	7.33600	0.31640	0.03450	1.00000	0.18800	0.09290	23.36910
2016	2015	7.13040	6.87090	0.40000	7.19700	0.30230	0.03200	0.95500	0.18800	0.09290	23.16850
2017	2016	6.89490	6.65200	0.40000	6.84800	0.28850	0.03200	0.75610	0.18800	0.09290	22.15240
2018	2017	6.89490	6.62500	0.40000	6.52000	0.27240	0.03200	0.37810	0.18800	0.09290	21.40330
2019	2018	6.50000	6.24640	0.40000	6.28100	0.25620	0.03200	0.35460	0.18800	0.09290	20.35110
2020	2019	6.25000	6.14200	0.40000	6.08100	0.24140	0.03200	0.35460	0.18800	0.09290	19.78190
2021	2020	6.25000	5.96740	0.18350	5.90700	0.22870	0.03200	0.98790	0.17810	0.08800	19.82260
2022	2021	6.25000	5.89860	0.40000	5.80200	0.21890	0.03200	0.95290	0.17810	0.08450	19.81700

Source: Property Appraiser, Volusia County, Florida
Final Millage Rates Report

Note: Tax millage rates are per $1,000 of assessed value

[1]All property valuations for the specified fiscal year ends are obtained from the previous year's tax roll

[2]Includes voted debt service millage rates, as applicable.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table 7

Taxpayer	September 30, 2022 Assessed Taxable Value ($ in Thousands)	Rank	Percent to Total Assessed Taxable Value	September 30, 2013 Assessed Taxable Value ($ in Thousands)	Rank	Percent to Total Assessed Taxable Value
Florida Power & Light Company	$ 18,742	1	2.54%	$ 9,242	3	1.43%
Sun Holly Forest, LLC	$ 12,334	2	1.67%	$ 6,910	4	1.07%
Holly Hill RHF Housing, Inc	$ 12,038	3	1.63%	$ 11,431	2	1.77%
Highlander Corp	$ 10,323	4	1.40%	$ 5,253	6	0.81%
J 8 Land Partners LLLP	$ 7,393	5	1.00%	$ -	-	0.00%
United Rentals N America Inc	$ 6,195	6	0.84%	$ -	-	-
NAC Health Plan Inc	$ 5,725	7	0.78%	$ -	-	-
HH Blue Tides Inc	$ 5,442	8	0.74%	$ -	-	-
Walmart Stores East LP	$ 5,421	9	0.74%	$ -	-	-
NNN Holly Hill FL Owner LP	$ 5,181	10	0.70%	$ -	-	-
Holly Hill Associates, Inc	$ -	-	-	$ 54,390	1	8.41%
Charleston Place Ltd. Ptr	$ -	-	-	$ 5,415	5	0.84%
SNH SE Holly Hill LLC	$ -	-	-	$ 4,695	7	0.73%
Metra Electronics Corp	$ -	-	-	$ 3,977	8	0.61%
HH Blue Tides LLC	$ -	-	-	$ 3,942	9	0.61%
Holly Station Inc	$ -	-	-	$ 3,755	10	0.58%
Totals	$ 88,794		12.05%	$ 109,010		16.85%

Source: Property Appraiser, Volusia County, Florida
Explanation of Just and Taxable Values and Top Ten Taxpayers by Taxing Authority Report
Final Post VAB Values Grouped by Property Classification Report

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

PROPERTY TAX LEVIES AND COLLECTIONS **Table 8**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
($ in thousands)

Fiscal Year Ended September	Tax levy year	Taxes Levied For Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percent of Levy		Amount	Percent of Levy
2013	2012	$ 3,311,191	$ 3,203,655	96.75%	$ 18,490	$ 3,222,145	97.31%
2014	2013	$ 3,419,275	$ 3,296,191	96.40%	$ 18,186	$ 3,314,378	96.93%
2015	2014	$ 3,473,127	$ 3,413,302	98.28%	$ 6,724	$ 3,420,026	98.47%
2016	2015	$ 3,657,068	$ 3,537,828	96.74%	$ 5,535	$ 3,543,363	96.89%
2017	2016	$ 3,718,849	$ 3,601,297	96.84%	$ 8,862	$ 3,610,159	97.08%
2018	2017	$ 3,964,708	$ 3,853,830	97.20%	$ 10,056	$ 3,863,886	97.46%
2019	2018	$ 4,062,601	$ 3,917,093	96.42%	$ 35,813	$ 3,952,906	97.30%
2020	2019	$ 4,122,079	$ 3,815,378	92.56%	$ 183,989	$ 3,999,367	97.02%
2021	2020	$ 4,412,308	$ 4,124,026	93.47%	$ 187,795	$ 4,311,821	97.72%
2022	2021	$ 4,606,635	$ 4,324,016	93.86%	$ 170,348	$ 4,494,364	97.56%

Source: Finance Department, City of Holly Hill, Florida
Source: Property Appraiser, Volusia County, Florida
Final Post VAB Values Grouped by Property Classification Report

payments. Actual tax collections received in each fiscal year are from the prior year's tax levy (i.e. 2014 collections are from

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

WATER PRODUCED AND CONSUMED/WASTEWATER TREATED **Table 9**
LAST TEN FISCAL YEARS

Fiscal Year Ended September	Gallons of Water Production	Gallons of Wastewater Treated
2013	353,886,000	563,130,000
2014	347,865,000	563,070,000
2015	334,563,000	641,625,000
2016	351,220,000	548,690,000
2017	376,182,000	616,850,000
2018	401,159,000	782,528,000
2019	409,815,000	598,231,000
2020	388,257,000	690,003,000
2021	404,220,000	702,020,000
2022	401,997,000	624,150,000

Source: Public Works Departments, City of Holly Hill, Florida

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

WATER AND SEWER UTILITY RATES **Table 10**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Monthly Water Service Fees 0 to 2,999 Gallons	3000 to 14,999 Gallons	Over 15,000 Gallons	Monthly Sewer Service Fees 0 to 2,999 Gallons	Over 3,000 Gallons	Over 15,000 Gallons
2013	$ 12.81	$ 6.04	$ 7.25	$ 14.74	$ 6.95	N/A
2014	$ 13.20	$ 6.23	$ 7.47	$ 15.18	$ 7.16	N/A
2015	$ 13.60	$ 6.42	$ 7.70	$ 15.64	$ 7.38	N/A
2016	$ 14.01	$ 6.62	$ 7.94	$ 16.11	$ 7.61	N/A
2017	$ 14.43	$ 6.82	$ 8.18	$ 16.59	$ 7.84	N/A
2018	$ 14.86	$ 7.02	$ 8.43	$ 17.09	$ 8.08	N/A
2019	$ 15.31	$ 7.23	$ 8.68	$ 17.60	$ 8.32	N/A
2020	See next page					
2021	See next page					
2022	See next page					

Source: Utility Billing Department, City of Holly Hill, Florida

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

WATER AND SEWER UTILITY RATES
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 10

Fiscal Year Ended September 30	Fee Type	Monthly Water Service Fees 0 to 2,000 Gallons	2001 to 5,000 Gallons	5001 to 10,000 Gallons	10001 to 15,000 Gallons	Over 15,000 Gallons	Monthly Sewer Service Fees 0 to 2,000 Gallons	Over 2,000 Gallons
2020	Inside Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Inside Multi Unit Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Inside Non-Residential	$ 7.95	$ 7.95	$ 9.15	$ 9.15	$ 9.15	$ 9.35	$ 9.35
	Inside Multi Unit Non-Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Outside Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
	Outside Multi Unit Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
	Outside Non-Residential	$ 9.94	$ 9.94	$ 11.44	$ 11.44	$ 11.44	$ 11.69	$ 11.69
	Outside Multi Unit Non-Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
2021	Inside Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Inside Multi Unit Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Inside Non-Residential	$ 8.39	$ 8.39	$ 9.65	$ 9.65	$ 9.65	$ 9.86	$ 9.86
	Inside Multi Unit Non-Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Outside Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
	Outside Multi Unit Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
	Outside Non-Residential	$ 10.48	$ 10.48	$ 12.07	$ 12.07	$ 12.07	$ 12.33	$ 12.33
	Outside Multi Unit Non-Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
2022	Inside Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Inside Multi Unit Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Inside Non-Residential	$ 8.85	$ 8.85	$ 10.18	$ 10.18	$ 10.18	$ 10.41	$ 10.41
	Inside Multi Unit Non-Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Outside Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
	Outside Multi Unit Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
	Outside Non-Residential	$ 11.06	$ 11.06	$ 12.73	$ 12.73	$ 12.73	$ 13.01	$ 13.01
	Outside Multi Unit Non-Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

TEN LARGEST WATER AND SEWER CUSTOMERS **Table 11**
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

	September 30, 2022			September 30, 2013		
Customer Account Name	Annual Water/ Sewer Sales	Rank	Percent to Total Combined Water/Sewer Sales	Annual Water/ Sewer Sales	Rank	Percent to Total Combined Water/Sewer Sales
MGH Condo Assoc Inc	$ 713,152	1	9.83%	$ 183,710	1	4.08%
Holly Point Apartments (Royal American)	257,723	2	3.55%	68,300	3	1.52%
FDVV LLC	154,610	3	2.13%	-	-	0.00%
Angelica Health Svc	118,309	4	1.63%	167,220	2	3.71%
Maple Leaf Own Condo	74,610	5	1.03%	33,960	8	0.75%
Florida Health Care Plans	65,849	6	0.91%	-	-	0.00%
Blue Tide Apartments #A	60,399	7	0.83%	-	-	0.00%
Blue Tide Apartments #B	60,194	8	0.83%	-	-	0.00%
Bishops Glenn	58,548	9	0.81%	40,700	6	0.00%
Holly Square Assn	56,049	10	0.77%	-	-	0.00%
Sun Communities Operating LMT	-	-	0.00%	65,050	4	1.44%
MGH Maint Assoc Inc	-	-	0.00%	52,050	5	1.16%
Angelica Health Svc	-	-	0.00%	39,000	7	0.87%
Dolgen corp (Dollar General)	-	-	0.00%	31,530	9	0.70%
Product Quest Manufacturing	-	-	0.00%	29,500	10	0.65%
Total	$ 1,619,443			$ 711,020		
Total Water and Sewer Sales	$ 7,258,167			$ 4,504,212		

Source: Utility Billing Department, City of Holly Hill, Florida

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

RATIOS OF OUTSTANDING DEBT BY TYPE **Table 12**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Governmental Activities		Business-type			Total Primary Government	Percent of Personal Income	Per Capita
	Redevelopment Notes	Total	Water and Sewer Bonds	State Revolving Fund Loans[1]	Total			
2013	$ 9,535,000	$ 9,535,000	$ 15,450,000	$ 9,059,235	$ 24,509,235	$ 34,044,235	7.30%	$ 2,928
2014	$ 8,895,000	$ 8,895,000	$ 14,465,000	$ 8,382,640	$ 22,847,640	$ 31,742,640	7.74%	$ 2,718
2015	$ 8,240,000	$ 8,240,000	$ 13,275,000	$ 7,689,713	$ 20,964,713	$ 29,204,713	5.94%	$ 2,482
2016	$ 7,570,000	$ 7,570,000	$ 12,060,000	$ 6,980,042	$ 19,040,042	$ 26,610,042	5.48%	$ 2,255
2017	$ 6,885,000	$ 6,885,000	$ 10,820,000	$ 6,253,203	$ 17,073,203	$ 23,958,203	4.74%	$ 2,006
2018	$ 6,185,000	$ 6,185,000	$ 9,550,000	$ 5,508,772	$ 15,058,772	$ 21,243,772	5.30%	$ 1,739
2019	$ 5,470,000	$ 5,470,000	$ 8,593,381	$ 4,746,300	$ 13,339,681	$ 18,809,681	4.70%	$ 1,540
2020	$ 4,740,000	$ 4,740,000	$ 7,213,143	$ 3,965,338	$ 11,178,481	$ 15,918,481	2.60%	$ 1,288
2021	$ 3,995,000	$ 3,995,000	$ 5,806,202	$ 3,165,415	$ 8,971,617	$ 12,966,617	2.85%	$ 1,001
2022	$ 3,230,000	$ 3,230,000	$ 4,357,500	$ 2,507,745	$ 6,865,245	$ 10,095,245	2.08%	$ 775

Source: Finance Department, City of Holly Hill, Florida
U.S. Census Bureau - Population of Holly Hill
U.S. Census Bureau - Median Household Income of Volusia County

Note: Details concerning the City's outstanding debt can be found in the notes to the financial statements.
Principal amounts are stated at par and do not include unamortized premiums, discounts or issue costs.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

RATIOS OF GENERAL BONDED DEBT OUTSTANDING **Table 13**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

The City of Holly Hill, Florida has had no General Bonded Debt Outstanding during each of the past 10 fiscal years.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT **Table 14**
CITY OF HOLLY HILL, FLORIDA

Governmental Unit	Principal Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes:			
County of Volusia, Florida			
General Obligation Bonds…….……	$ -	1.7254%	$ -
City direct debt……			3,230,000
Total direct and overlapping debt……			$ 3,230,000

Source: Assessed valuation data used to estimate applicable percentage provided by Volusia County Property Appraiser. Debt outstanding data provided by each government unit.

Note: Includes all direct debt - including bonds, notes, loans and capital leases
Estimated percentage based on 2019 Final Gross Taxable Value (Form DR-422)

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 15

The Constitution of the State of Florida, section 200.181, Florida Statutes, and the City of Holly Hill, Florida have set no legal debt limit.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
($000's)

Table 16

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
CRA Redevelopment Revenue Notes										
(Defined) revenues	$ 2,732	$ 2,621	$ 2,407	$ 2,361	$ 2,250	$ 2,130	$ 2,000	$ 1,972	$ 1,685	$ 1,511
Less: operating expenses	-	-	-	-	-	-	-	-	-	-
Net revenue available for debt service	2,732	2,621	2,407	2,361	2,250	2,130	2,000	1,972	1,685	1,511
Debt Service payments:										
Principal	765	745	730	715	700	685	670	655	640	300
Interest	91	109	127	144	147	162	177	192	208	99
Total debt service payments	$ 856	$ 854	$ 857	$ 859	$ 847	$ 847	$ 847	$ 847	$ 848	$ 399
Coverage ratio (times)	3.19	3.07	2.81	2.75	2.66	2.51	2.36	2.33	1.99	3.79
FDEP Clean Water State Revolving Fund Loans										
(Defined) stormwater revenues	$ 1,173	$ 1,154	$ 1,085	$ 1,053	$ 937	$ 947	$ 947	$ 802	$ 796	$ 803
Less: operating expenses	638	582	553	669	394	407	457	440	393	283
Net revenue available for debt service	535	571	532	384	543	540	490	362	403	520
Debt Service payments:										
Principal	340	332	324	317	310	303	296	289	283	276
Interest	14	22	29	37	44	50	58	65	71	78
Total debt service payments	$ 354	$ 354	$ 353	$ 354	$ 354	$ 353	$ 354	$ 354	$ 354	$ 354
Coverage ratio (times)	1.51	1.62	1.51	1.08	1.53	1.53	1.38	1.02	1.14	1.47
Water and Sewer System Revenue Bonds										
(Defined) water/sewer system revenues	$ 8,158	$ 8,115	$ 7,566	$ 7,283	$ 6,872	$ 6,463	$ 6,188	$ 5,934	$ 5,675	$ 5,776
Less: operating expenses	4,255	3,874	4,573	4,332	3,291	3,101	2,691	2,519	2,478	2,373
Net revenue available for debt service	3,903	4,241	2,993	2,951	3,581	3,362	3,497	3,415	3,197	3,403
Debt Service payments:										
Principal	1,395	1,355	1,330	1,295	1,270	1,240	1,215	1,190	985	985
Interest	171	208	244	280	268	297	325	352	402	402
Total debt service payments	$ 1,566	$ 1,563	$ 1,574	$ 1,575	$ 1,538	$ 1,537	$ 1,540	$ 1,542	$ 1,387	$ 1,387
Coverage ratio (times)	2.49	2.71	1.90	1.87	2.33	2.19	2.27	2.21	2.30	2.45
FDEP Clean Water State Revolving Fund Loans										
Subordinate Debt Service payments:										
Principal	318	468	457	446	435	425	413	403	394	385
Interest	52	62	74	85	96	107	117	126	137	146
Total debt service payments	$ 370	$ 530	$ 531	$ 531	$ 531	$ 532	$ 530	$ 529	$ 531	$ 531
Combined Coverage ratio (times)	2.02	2.03	1.42	1.40	1.73	1.62	1.69	1.65	1.67	1.77

Notes: Details concerning the City's outstanding debt obligations are found in the notes to financial statements
Trend information does not include historical reporting of coverage for any retired obligations
CRA Redevelopment Bonds are secured by tax increment revenues
FDEP SRF Loan is secured with the City's stormwater utility revenues
Water and Sewer Bonds are secured by all revenues of the water and sewer system. Operating expense are stated net of depreciation expense. Debt service amounts for FDEP SRF Loan (which ar subordinate to the 2002 Bonds) are combined with all obligations secured by Pledged Revenues

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

DEMOGRAPHIC AND ECONOMIC STATISTICS **Table 17**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Population[1]	Volusia County Personal Income[2]	Per Capita Personal Income[2]	Median Household Income[3]	County Unemployment Rate[4]
2013	11,679	$ 17,611,927	$ 35,238	$ 27,313	6.00%
2014	11,765	$ 18,413,739	$ 36,664	$ 41,714	5.60%
2015	11,985	$ 19,297,694	$ 38,154	$ 41,117	5.30%
2016	12,142	$ 20,461,018	$ 39,151	$ 43,070	5.20%
2017	12,479	$ 21,280,600	$ 40,566	$ 44,915	3.70%
2018	12,218	$ 22,613,682	$ 42,374	46,760	3.50%
2019	12,316	n/a	$ 40,081	n/a	2.90%
2020	12,357	$ 24,444,162	$ 44,180	$ 49,494	7.60%
2021	12,958	$ 26,095,706	$ 46,475	$ 35,113	4.30%
2022	13,021	$ 29,893,649	$ 52,964	$ 56,786	3.12%

Sources: [1] U.S. Census Bureau - Population of Holly Hill, FL
[2] U.S. Bureau of Economic Analysis - Personal Income of Volusia County, FL
Personal Income in Thousand of Dollars
[2] U.S. Bureau of Economic Analysis - Per Capita Personal Income of Volusia County, FL
[3] U.S. Census Bureau - Median Household Income of Volusia County, FL
[4] U.S. Bureau of Labor Statistics - County Unemployment Rate of Volusia County, FL

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table 18

	September 30, 2022			September 30, 2013		
Employer	Total Employees	Rank	Percent to Total City Employment	Total Employees	Rank	Percent to Total City Employment
Metra Electronics Corporation	501	1	7.56%	301	2	5.23%
Holly Hill R.H.F. Housing Inc (Bishop's Glen)	225	2	3.39%	225	3	3.91%
Florida Health Care	146	3	2.20%	750	1	13.03%
Walmart	137	4	2.07%	-	-	-
Holly Hill School K-8	118	5	1.78%	115	4	2.00%
City of Holly Hill	117	6	1.77%	112	5	1.95%
Bob's Space Racers	100	7	1.51%	60	7	1.04%
R & R Industries	78	8	1.18%	-	-	-
Winn-Dixie Stores	75	9	1.13%	-	-	-
FDVV	62	10	0.94%	-	-	-
Cicero Masonry, Inc	-	-	-	65	6	1.13%
Parks Stage Restaurant	-	-	-	24	8	0.42%
Mediatech, Inc	-	-	-	22	9	0.38%
Durostone Solid Surfaces, Inc	-	-	-	18	10	0.31%
Total	1058		15.96%	1391		24.17%
Estimated Civilian Labor Force	6628			5756		

Source: Volusia County Economic Development
U.S. Census Bureau - Population of Holly Hill
U.S. Census Bureau - Civlian Labor Force of Holly Hill

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM **Table 19**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Full-Time Equivalent Employees at September 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Government:										
City Commission	5.00	5.00	5.00	5.0	5.0	5.0	5.0	5.0	5.0	5.0
City Manager	2.00	2.00	2.50	2.0	2.0	2.0	2.0	3.6	2.5	2.5
Finance/Administration	11.40	12.00	13.00	13.0	11.0	11.8	11.8	10.0	12.0	12.0
Human Relations	2.00	1.00	1.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Information Technology	1.00	1.00	1.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Public Safety:										
Police:										
Officers	27.00	25.00	25.50	25.5	25.0	25.0	25.0	27.0	31.0	30.0
Civilians	3.00	3.00	4.00	4.0	5.0	5.7	5.7	5.7	5.0	5.0
Fire:										
Firefighters and officers	13.00	13.00	13.00	13.0	13.0	13.0	13.0	13.0	13.5	13.5
Civilians	0.70	1.00	1.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Protective Inspection	6.98	7.50	6.85	6.5	5.9	4.0	4.0	4.0	-	-
Physical Environment:										
Transportation	7.35	7.50	7.50	7.0	7.0	7.0	7.0	7.0	2.5	2.5
Buildings & Grounds	6.20	6.20	6.20	6.5	6.0	6.5	6.5	6.0	6.0	6.0
Culture/Recreation:										
Recreation	-	-	-	-	-	-	-	-	-	-
Economic Environment:										
Community Redevelopment	0.75	1.00	1.00	1.0	2.0	2.0	2.0	2.0	2.0	2.0
Public Works:										
Administration	3.00	3.00	3.00	3.0	-	-	-	-	6.0	6.0
Stormwater	3.35	3.50	3.50	4.0	4.2	4.2	4.2	4.7	3.5	3.5
Solid Waste	-	-	-	-	-	-	-	-	-	-
Public Utilities:										
Water	11.65	13.50	11.50	11.0	14.3	14.0	14.0	14.0	14.5	14.5
Sewer	12.55	12.00	12.00	11.0	12.1	12.1	12.1	12.1	12.0	12.0
Total	116.93	117.20	117.55	115.5	115.6	115.3	115.3	117.1	118.5	117.5

Source: City of Holly Hill Budgeted Positions

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

OPERATING INDICATORS BY FUNCTION/PROGRAM **Table 20**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police:										
Physical arrests	502	454	417	570	732	1,105	945	741	838	935
Parking violations	-	-	-	-	-	-	-	-	-	-
Traffic violations	2,663	1,987	992	2,112	3,289	1,139	1,704	2,765	1,992	1,358
Fire:										
Emergency responses	2,965	2,768	2,826	2,717	3,102	3,154	2,855	2,834	2,423	2,668
Inspections	1,579	1,455	1,419	1,175	1,595	1,492	1,401	1,089	781	1,134
Solid Waste:										
Refuse collected (tons per day)	-	-	-	-	-	-	-	-	-	-
Recyclables collected (tons per day)	-	-	-	-	-	-	-	-	-	-
Public Works-Transportation:										
Street resurfacing (miles)	-	-	3	-	-	-	1	1	-	6
Water:										
New connections	5	1	4	39	4	5	7	2	46	1
Water main breaks	31	4	2	4	8	5	3	1	6	12
Average daily consumption (thousands of gallons)	1,099	1,111	1,072	1,144	1,096	1,030	959	917	960	967
Peak daily consumption (thousands of gallons)	1,273	1,782	1,129	1,526	1,461	1,237	1,145	1,099	1,136	1,153
Sewer:										
Average daily treatment (thousands of gallons)	1,710	1,900	1,920	1,640	2,138	1,690	1,520	1,758	1,543	1,543

Source: City of Holly Hill Police, Fire, Public Works and Water/Sewer Department

Note: Solid waste and recycling are collected by an outside agency

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 21

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units[1]	4	4	4	4	3	4	3	4	4	4
Fire stations	1	1	1	1	1	1	1	1	1	1
Public Works-Transportation:										
Streets (miles)[2]	69	69	69	69	69	69	69	69	69	69
Streetlights[4]	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	963
Parks and recreation:										
Acreage	97	97	97	97	97	97	97	97	97	97
Dog Park	1	1	1	1	1	1	1	1	1	1
Playgrounds	4	4	4	4	5	5	4	4	4	4
Tennis Courts	2	2	2	2	2	2	2	2	2	2
Shuffleboard courts	3	3	3	-	-	-	-	-	-	-
Fishing Piers	3	3	3	3	4	4	4	3	3	3
Boat Ramps	1	1	1	1	1	1	1	1	1	1
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Baseball/softball diamonds	1	1	1	1	5	5	5	5	5	5
Community centers	5	5	5	2	2	2	3	4	4	2
Water:										
Water mains (miles)	75	75	75	75	75	75	75	75	75	75
Fire hydrants	408	408	408	408	408	402	392	389	364	364
Treatment capacity (millions of gallons)	2	2	2	2	2	2	2	2	2	2
Sewer:										
Sanitary sewers (miles)[3]	66	66	66	66	66	66	66	66	66	66
Storm sewers (miles)	42	42	42	42	42	42	42	42	42	42
Treatment capacity (millions of gallons)	3	3	3	3	3	3	3	3	3	3

Source: City of Holly Hill Police, Fire, Public Works and Water/Sewer Departments

[1]Does not include special patrols i.e. CRA SRT

[2]Historical data restated to include County, DOT & private roads within the city limits

[3]Historically recalculated based on current GIS data

[4]FPL Audit June 2013

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF

JAMESMOORE

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Holly Hill, Florida (the City), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 6, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control described below that we consider to be material weaknesses.

- **2022-001 Accrual of Capital Expenditures**: Significant account balances and transactions should be properly recorded in compliance with generally accepted accounting principles in the United States of America. An audit adjustment to the CRA fund was necessary to accrue capital expenditures totaling $706,500, related to building phase two of Pictona at Holly Hill at September 30, 2022. We recommend the City review all capital expenditures to ensure they are properly accrued at year end.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

- **2022-002 Control Deficiencies Related to Accounting System Conversion:**

  - **Utility Billing:** Audit adjustments to revenues and accounts receivable totaling $342,477 were necessary to accrue a billing cycle not recorded in the proper period due to issues related to the change in utility billing software. We recommend the City review utility billings monthly during the year and at year end to ensure all billing cycles are accounted for and reported in the correct period.
  - **Accrued Wages:** While the accounting system automatically calculates accrued wages; however, the journal entry to record offsets pooled cash rather than accrued wages. A material audit adjustment at year end was necessary to correctly present accrued wages in the general ledger for several funds. We recommend the City review accrued wages accounts at year-end to ensure they are properly stated.
  - **Unauthorized User Access to Accounting System Functions:** The accounting system should only allow access to essential personnel and this access should only extend to the specific areas and functions commensurate with the staff's work responsibilities. During our audit, we noted three users in the Finance Department with administrative account access enabling them to override controls. We recommend restricting administrative access to IT department personnel only to prevent inappropriate manipulation or override of controls.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Findings

The City's response to the findings identified in our audit is described in the accompanying Response to Findings. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James Moore & Co., P.L.

Daytona Beach, Florida
March 6, 2023

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

JAMESMOORE

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA OFFICE OF THE AUDITOR GENERAL

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

Report on the Financial Statements

We have audited the basic financial statements of City of Holly Hill, Florida (the City), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated March 6, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 6, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The following is a summary of all findings and recommendations reported in the preceding financial audit report; the findings were not included in the second preceding annual financial report.

- **2021-001 Donated Capital Assets:** Corrective action taken.
- **2021-002 FEMA Grant Revenue:** Corrective action taken.
- **2021-003 Internal Service Funds:** Corrective action taken.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the

primary government and component units of the reporting entity is disclosed in Note (1) of the basic financial statements.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the City has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the City, did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the City. It is management's responsibility to monitor the City's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we had the following recommendations:

- **2022-003 Pension Investment Reconciliations:** Several adjustments were required to properly record activity in the fire and police pension plan funds. We recommend the City reconcile pension plan fund accounts to the plan investment statements on a quarterly basis to ensure the general ledger accounts agree to supporting documents.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

The required reporting items in accordance with Section 218.39(3)(c), Florida Statutes for the City of Holly Hill Community Redevelopment Agency (the CRA) have been reported in the separately-issued audited financial statements of the CRA.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Management's Response to Findings

The City's response to the findings identified in our audit is described in the accompanying Response to Findings. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, City Commission, management, others within the City, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

James Moore & Co., P.L.

Daytona Beach, Florida
March 6, 2023

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

JAMESMOORE

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

We have examined the City of Holly Hill, Florida's (the City) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2022. The City's management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on the City's compliance based on our examination. Our responsibility is to obtain reasonable assurance by evaluating the City's compliance with those requirements and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with attestation standards for a direct examination engagement established by the American Institute of Certified Public Accountants. Those standards require that we obtain reasonable assurance by evaluating whether the City complied with Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2022 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of evaluation of the City's compliance based on our examination during the year ended September 30, 2022. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of City of Holly Hill, Florida, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, the City complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

James Moore & Co., P.L.

Daytona Beach, Florida
March 6, 2023

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

MEMO TO: The Honorable Mayor and City Commission
The State Auditor General

THRU: Joseph Forte, City Manager

FROM: Susan A. Lincoln, Finance Director

DATE: March 9, 2023

SUBJECT: Reply to the Independent Auditor's Report on Internal Control and Management Letter Comments for Fiscal Year Ended September 30, 2022

FINANCIAL STATEMENT FINDINGS

2022-001 Accrual of Capital Expenditures:

Management concurs with this comment and recommendation. Management will review capital expenditure transactions monthly to ensure proper recording in compliance with generally accepted accounting principles.

2022-002 Control Deficiencies Related to Accounting System Conversion:

Management concurs with this comment and recommendation. Management will review utility billing to ensure appropriate revenue recognition and accrued wages to ensure they are properly recorded in the funds in compliance with generally accepted accounting principles; and unauthorized user access to accounting system functions to ensure access is limited to those with the staff's work responsibilities.

2022-003 Pension Investment Reconciliations:

Management concurs with this comment and recommendation. Management will review pension reconciliations quarterly to ensure proper reconciliation in compliance with generally accepted accounting principles.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

City of Holly Hill, Florida

Annual Comprehensive Financial Report

Fiscal Year Ended September 30, 2023

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

Prepared by:
The Holly Hill Finance Department

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
TABLE OF CONTENTS
SEPTEMBER 30, 2023

Introductory Section

City Commission Members and Officials 1
Letter of Transmittal ..... 3 - 5
Organizational Chart 6
2022 Certificate of Achievement for Excellence in Financial Reporting 7

Financial Section

Independent Auditors' Report ..... 8 - 10
Management's Discussion and Analysis ..... 11 - 23
Basic Financial Statements
Government-wide Financial Statements
Statement of Net Position 25
Statement of Activities 26
Fund Financial Statements
Balance Sheet – Governmental Funds 27
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position 28
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds 29
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities 30
Statement of Net Position – Proprietary Funds 31
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds 32
Statement of Cash Flows – Proprietary Funds 33
Statement of Fiduciary Net Position – Fiduciary Funds 34
Statement of Changes in Fiduciary Net Position – Fiduciary Funds 35
Notes to the Financial Statements ..... 36 - 77

Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:
General Fund 80
Community Redevelopment Fund 81
Schedule of Changes in Total OPEB Liability and Related Ratios 82
Schedule of Proportionate Share of Net Pension Liability – FRS and HIS 83
Schedule of Contributions – FRS and HIS 84
Schedule of Changes in Net Pension Liability and Related Ratios – Police Officers' Pension Plan 85
Schedule of Contributions – Police Officers' Pension Plan 86
Schedule of Changes in Net Pension Liability and Related Ratios – Firefighters' Pension Plan 87
Schedule of Contributions – Firefighters' Pension Plan 88

Supplementary Information
Combining Balance Sheet – Nonmajor Governmental Funds 90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 91
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Impact Fees Trust Fund 92
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Law Enforcement Trust Fund 93
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund 94

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Statistical Section

Table 1 Net Position by Component – Last Ten Fiscal Years 96
Table 2 Changes in Net Position – Last Ten Fiscal Years ..... 97 - 98
Table 3 Fund Balances – Governmental Funds – Last Ten Fiscal Years 99
Table 4 Changes in Fund Balances – Governmental Funds – Last Ten Fiscal Years 100
Table 5 Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years 101
Table 6 Property Tax Rates and Tax Levies – All Direct and Overlapping Governments - Last Ten Fiscal Years 102
Table 7 Principal Property Taxpayers – Current and Nine Years Ago 103
Table 8 Property Tax Levies and Collections – Last Ten Fiscal Years 104
Table 9 Water Produced and Consumed/Wastewater Treated – Last Ten Fiscal Years 105
Table 10 Water and Sewer Utility Rates – Last Ten Fiscal Years ..... 106 - 107
Table 11 Ten Largest Water and Sewer Customers – Current and Nine Years Ago 108
Table 12 Ratios of Outstanding Debt by Type – Last Ten Fiscal Years 109
Table 13 Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years 110
Table 14 Direct and Overlapping Governmental Activities Debt 111
Table 15 Legal Debt Margin Information 112
Table 16 Pledged Revenue Coverage – Last Ten Fiscal Years 113
Table 17 Demographic and Economic Statistics – Last Ten Fiscal Years 114
Table 18 Principal Employers – Current and Nine Years Ago 115
Table 19 Full-Time Equivalent Government Employees by Function/Program – Last Ten Fiscal Years 116
Table 20 Operating Indicators by Function/Program – Last Ten Fiscal Years 117
Table 21 Capital Asset Statistics by Function/Program – Last Ten Fiscal Years 118

Other Reports

Independent Auditors' Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements in Accordance with *Government Auditing Standards* ..... 119 - 120
Independent Auditors' Management Letter Required by Chapter 10.550, Rules of the State of Florida Office of the Auditor General ..... 121 - 123
Independent Accountants' Examination Report 124
Management's Response to Findings 125

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

City of Holly Hill, Florida

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2023

HOLLY HILL
FLORIDA

City Commission

Honorable Chris Via, Mayor

District 1 – John Penny, Vice Mayor

District 2 – Penny Currie, Commissioner

District 3 – John Danio, Commissioner

District 4 – Roy Johnson, Commissioner

City Manager

Joe Forte

City Attorney

Scott Simpson

Finance Director

Michele Moore

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

March 12, 2024

To the Honorable Mayor and City Commissioners, and
City of Holly Hill, Florida

City Charter and State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with the Generally Accepted Accounting Principles in the United States of America (GAAP) and that they be audited in accordance with Generally Accepted Auditing Standards in the United States of America by a firm of licensed certified public accountants. Pursuant to the requirement, it is with great pleasure that we present to the City of Holly Hill, the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended September 30th, 2023.

This report consists of management's representations concerning the finances of the City of Holly Hill. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Holly Hill has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Holly Hill's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City of Holly Hill's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

James Moore and Co., P.L., a firm of licensed certified public accountants, has issued an unmodified opinion on the City of Holly Hill's financial statements for the fiscal year ended September 30, 2023. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Government

The City of Holly Hill, incorporated in 1901, is located in east central Florida on the west bank of the Halifax River. The City of Holly Hill operates under the commission-manager form of government. The City Manager is responsible for carrying out the policies and ordinances of the City Commission, for overseeing the day-to-day operations of the City and for appointing the heads of various departments. In addition to supervising the daily operations, the City Manager works with elected officials, committees and citizens to plan for the future of the community.

The City of Holly Hill currently occupies a land area of approximately 3.96 square miles. The City of Holly Hill is empowered to levy a property tax on both real and personal properties located within its boundaries.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

It also is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the City Commission.

The City of Holly Hill provides a full range of services, including police, fire and rescue, street construction and maintenance, planning and zoning, parks and recreation, cultural events, and general administrative services. In addition, water and sewer service, storm water management services and solid waste collection are provided under an Enterprise Fund concept with user charges established by the City Commission to ensure adequate coverage of operating expenses and payments on outstanding debt. The City of Holly Hill provides water and sewer service outside the city limits, including to the City of Ormond Beach, City of Daytona Beach and certain unincorporated parts of Volusia County. The City of Holly Hill contracts with private enterprise for solid waste collection.

Local Economy

The local area unemployment rate decreased from 3.12 percent in FY 2022 to 3.10 percent in FY 2023, which is slightly higher than the state unemployment rate of 2.80 percent. As the local area continues to stabilize post pandemic, the opportunity for additional growth exists in an already dynamic business and industrial community. The City is actively encouraging new and expanded business development in core commercial areas by providing assistance whenever possible through its Community Redevelopment Area.

Financial Planning and Budgeting

The City continued to stress expenditure control in preparing the FY2023 General Fund budget. The City ad valorem millage rate for FY2023 was 6.25, which was 9.94% more than the rolled-back rate. Property values increased 12.30% from 2022 to 2023.

The City adopts a five-year Capital Improvement Plan (CIP) that identifies future funding needs to maintain, repair and upgrade capital assets and infrastructure including road resurfacing, water line upgrades and vehicle and technology replacement programs within the funding constraints. It should be noted; however, that the CIP is not a fixed document but a flexible, evolutionary document that may change to reflect changing priorities, opportunities, costs, or different financing approaches.

Relevant Financial Policies

The City Commission recognizes that maintaining a prudent level of unrestricted fund balance is necessary to protect the city against reducing service levels, emergencies or natural disasters, unanticipated economic downturns, or unpredicted one-time expenditures. They also provide flexibility to respond to unexpected opportunities. Credit rating agencies also monitor levels of fund balance to evaluate a government's continued credit worthiness. To address these issues, the City Commission adopted a revised Fund Balance Policy in 2018 to maintain an unreserved fund balance in all major operating funds (General Fund, Water and Sewer, Solid Waste and Stormwater) equivalent to a minimum of 20% of annual operating expenses.

The City Commission also recognized the importance an investment policy to set forth the investment objectives and parameters for the management of the funds of the City of Holly Hill. This Investment Policy was adopted in 2018 and is designed to ensure the prudent management of public funds, the availability of operating and capital funds, and a competitive investment return.

Budgeting Controls

The annual budget serves as the foundation for the City of Holly Hill's financial planning and control. All departments of the City of Holly Hill are required to submit requests for appropriation to the City Manager

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

by early April. Requests for personnel and Capital Improvements must be submitted in May. The City Manager uses these requests as the starting point for developing a proposed budget. Budget workshops are held in June and July. In late July, the city commission sets a proposed millage rate by resolution. The City Manager presents the proposed budget to the commission at the first public hearing in September. The commission is required to hold two public hearings on the proposed budget and to adopt a final budget no later than September 30, the close of the City of Holly Hill's fiscal year. The appropriated budget is prepared by fund, function and department. The City Manager may make transfers of appropriations within and between divisions and departments; however, any revisions that alter the total appropriations of any funds must be approved by City Commission. Original and final amended budget-to-actual comparisons are provided in this report for each individual governmental fund.

Certificate of Achievement Award

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Holly Hill, for its ACFR for the fiscal year ended September 30, 2022. This was the forty-fifth consecutive year that the City of Holly Hill has achieved this prestigious award. The City has submitted the FY2023 ACFR to the award program. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized AFCR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of the ACFR on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contribution they made in preparation of this report.

In closing, special thanks to the Mayor and City Commission for their support and commitment to maintaining the financial integrity and sustainability of the City.

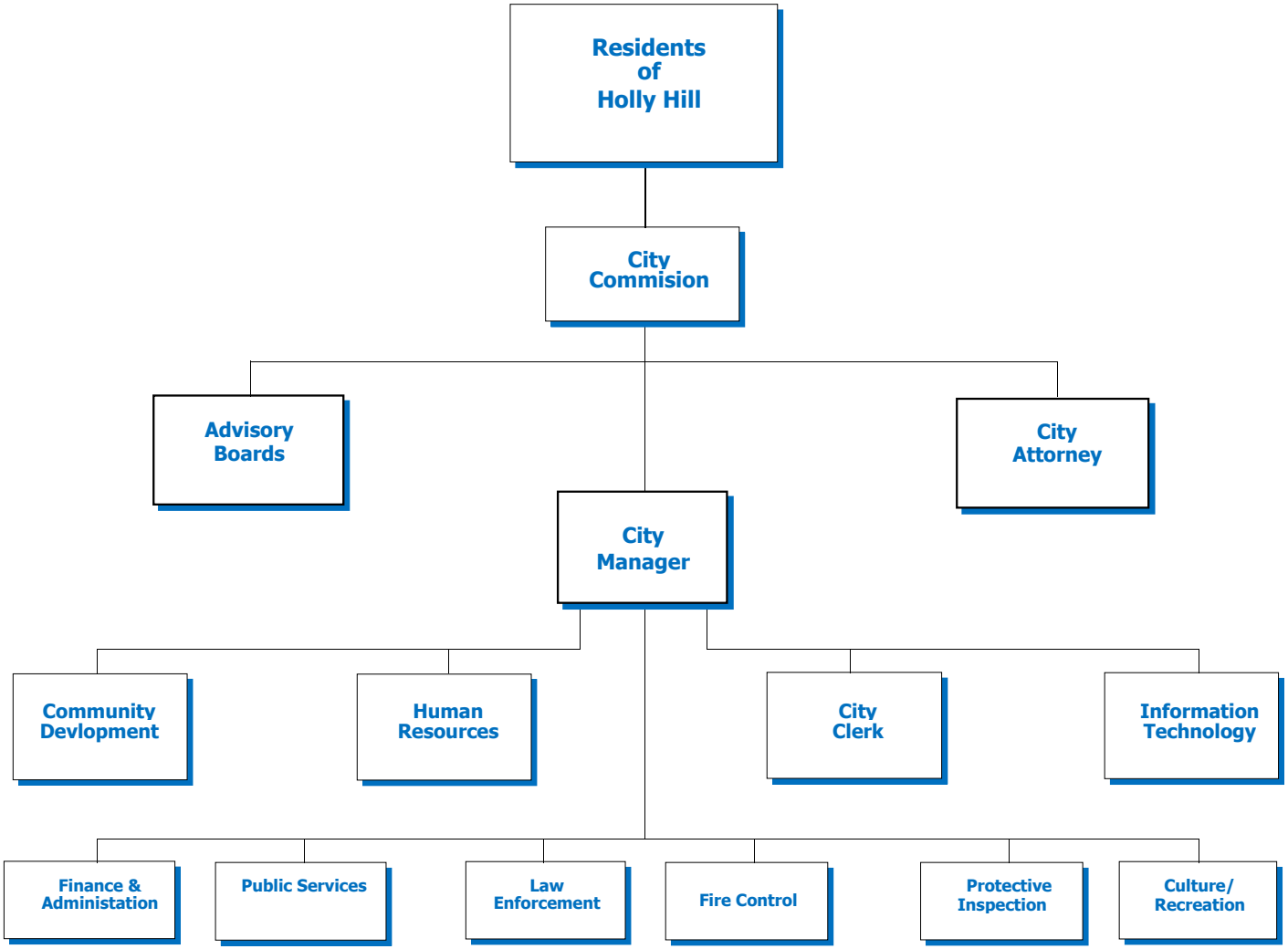
Respectfully Submitted,

Joe Forte
City Manager

Michele Moore, CGFO, CMA
Finance Director

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL
ORGANIZATION CHART
2022 - 2023



Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Holly Hill
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morrill

Executive Director/CEO

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

JAMESMOORE

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Holly Hill, Florida (the City), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The combining and individual nonmajor fund financial statements and budgetary comparison schedules, as listed in the table contents as supplementary

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

information, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparative schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

James Moore & Co., P.L.

Daytona Beach, Florida
March 5, 2024

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the City of Holly Hill, Florida, (hereinafter referred to as the "City"), we offer the readers of these basic financial statements this narrative overview and analysis of the City's financial activities for the fiscal years ended September 30, 2023 and 2022. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues and activities and to identify any significant changes in financial position. We encourage readers to consider the information presented here in conjunction with our letter of transmittal found in the preceding introductory section, and the City's financial statements, which follow this information. The City presents prior year comparative financial information when applicable and meaningful.

Financial Highlights

- The City's financial position has changed as a result of the current year's operations. Overall combined assets and deferred outflows of resources of the City totaled $100.9 million at the close of the 2023 fiscal year, compared to $99.6 million at the close of 2022. The total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by approximately $69.5 million (*combined net position*) compared with $65.7 million one year earlier. The unrestricted component of the City's combined net position totaled $22.1 million at year end. This represents the unrestricted amount available to be used to meet the City's ongoing obligations to its citizens and creditors.

- The net position of the City's governmental activities increased for the year and totaled $34.2 million, an increase of $1.6 million as compared to last year's $32.6 million. The net position of its business-type activities totaled $35.3 million, an increase of $2.2 million over last year's $33.1 million.

- During 2023, the City's combined governmental activities operating expenses totaled $12.72 million ($9.02 million in 2022), which was $1.58 million below the $14.3 million generated in governmental program charges, grants, contributions, taxes, other revenues and transfers for providing its various governmental program activities and programs.

- The City's business-type activities produced net income before contributions and transfers of $683,610 in 2023 (compared to $2.49 million for 2022) based on consumptive water/sewer/solid waste utility sales of $12.37 million ($11.9 million in 2022). The operating margins in these funds continue to be capable of providing financial support to the City's governmental funds. Net operating transfers to governmental activities funds totaled $442,952 in 2023 for direct services.

- Total operating costs incurred by the City in providing all of its various programs increased to $25.2 million in 2023, compared to $18.6 million in 2022. Operating expenses in 2023 totaled $12.7 million and $12.5 million for the City's governmental activities and business-type activities, respectively.

- Unassigned fund equity in the General Fund decreased by $860,234 and totaled $6.0 million at the end of 2023, compared to $5.14 million at the end of 2022. Resources earned and available for appropriation in the current year were $11.98 million, which is 12% above the revised anticipated General Fund's revenues operating budget. General Fund expenditures of $10.6 million were 15%, or $1.90 million, below the City's revised appropriations for the year.

- The City's net long-term liabilities decreased by $3.05 million during the current fiscal year from a decrease in bonds and notes payable due to debt principal payments, and payments on Subscription-Based IT Arrangements.

- The City's net pension liability totaled $5.32 million, net of deferred outflows of $5.16 million and deferred inflows of $290,069 at the end of 2023, as compared to $4.25 million, net of deferred outflows of $3.25 million and deferred inflows of $2.63 at the end of 2022.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Overview of the Financial Statements

The City's financial statements are comprised of three parts: 1) management's discussion and analysis, 2) the basic financial statements (including government-wide financial statements, fund financial statements, and notes to the financial statements), and 3) required supplementary information, including budgetary comparisons and other selected financial and fiduciary fund data.

Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the basic financial statements and required supplementary information. The MD&A represents management's examination and analysis of the City's financial condition and financial performance as a whole. Summary financial statement data, key financial and operational indicators used in the strategic plan, budget, and other management tools were used for this analysis.

The basic financial statements include two kinds of statements that present different views of the City. The first two statements consist of entity-wide financial statements that provide both the short- and long-term financial information about the City's overall financial status, including its governmental activities and its business-type activities. These statements report information about the City using full accrual accounting methods and economic resources focus as utilized by similar business activities in the private sector. Information concerning all of the City's assets and liabilities, both financial and capital, and short-term and long-term debt are included. Likewise, all revenues and expenses received during the year, regardless of when cash is received or paid are reported. However, rate-regulated accounting principles applicable to private sector utilities are not used by governmental utilities. The remaining statements are fund financial statements that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide financial statements. The governmental fund statements tell how general government services like public safety were financed in the short-term as well as what remains for future spending. Proprietary fund statements offer short-term and long-term financial information about the activities the government operates like businesses, such as the City's water and sewer utility and solid waste collection system. Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others (like the retirement plans for the City's employees), to whom the resources in question belong.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business. The basic financial statements of the City include a statement of net position and a statement of activities, which are described as follows:

- A statement of net position presents information on all of the City's assets and liabilities at the end of its fiscal year, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating. Net position increases when revenues exceed expenses. Increases to assets without a corresponding increase to liabilities results in increased net position, which indicates an improved financial condition.

- The statement of activities presents the results of business operations over the course of the fiscal year and information as to how the City's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., delinquent taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type*

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

activities). The governmental activities of the City include general government services, public safety (police, fire and building inspection), highways and streets, economic development, and recreation and leisure services. The business-type activities of the City include its water and sewer utility, stormwater management, and solid waste utility operations.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds - not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. These funds are reported using the modified accrual accounting method, which measures cash and all other financial assets that can be readily converted into cash. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations can be found on pages 28 and 30.

The City maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Community Redevelopment Agency (special revenue) Fund, both of which are considered to be major funds. Data from the four other governmental funds are combined into a single, aggregated presentation and include the remainder of the City's special revenue and capital projects funds. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriations budget for each of its governmental funds in accordance with state statutes. Budgetary comparison statements have been provided for each fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 27 and 29 of this report.

Proprietary funds. The City maintains Enterprise funds used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for the fiscal activities of the City's municipal water and sewer utility fund, the stormwater management utility, and solid waste utility fund operations.

Proprietary fund financial statements, like the government-wide statements, provide both long- and short-term financial information. The proprietary fund financial statements provide separate financial information for the water and sewer utility, stormwater management utility, and solid waste utility operations, all of which are considered to be major funds of the City. The basic proprietary fund financial statements can be found on pages 31 to 33 of this report.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Fiduciary funds. The City is the trustee, or fiduciary, for its employees' pension plans and police explorers' custodial account. Fiduciary funds are used to account for resources held for the benefit of parties outside the government and are separately reported in the statements of fiduciary net position and changes in fiduciary net position. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. Rather, the City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The basic fiduciary fund financial statements can be found on pages 34 and 35 of this report.

Notes to the financial statements. The financial statements also include notes which provide required disclosures and other information that are essential to a full understanding of material data provided in the statements. The notes present information about the City's significant accounting policies, account balances and activities, material risks, obligations, commitments, contingencies and subsequent events, if any. The notes to the financial statements can be found on pages 36 to 77 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide certain pension benefits and information that further explains and supports the information in the financial statements. Required supplementary information can be found on pages 80 to 88 of this report.

Government-Wide Financial Analysis of the City as a Whole

Net Position. As noted previously, net position may serve over time as a useful indicator of a government's financial position. This year, the City's combined net position increased to $69.5 million at the end of 2023 from $65.7 million in 2022. Looking at the net position of the City's governmental and business-type activities separately, we can see that the City experienced increases in the net position of its government activities of $1.6 million and an increase in its business-type activities of $$2.2 million.

The net position of the City's governmental activities totaled $34.2 million and $32.6 million at the end of the 2023 and 2022 fiscal years, respectively. At the end of 2023, all combined amounts represent net position that is primarily restricted as to the purposes they can be used for, or its net investment in capital assets (land, buildings, improvements and equipment which is reported net of related debt expended for such acquisitions). The City's reported unrestricted net position is $22.1 million, compared to $20.8 million at the end of 2022.

The net position of the City's business-type activities totaled $35.3 million and $33.1 million at the end of the 2023 and 2022 fiscal years, respectively. At the end of 2023, approximately 56% of its total net position ($19.7 million) reflects its net investment in capital assets. The amounts restricted for the payment of long-term debt, and impact fee collections that are restricted for future utility plant expansion total $696,021. The City has $14.9 million in unrestricted net position for the City's business-type activities.

Capital assets maintained in the business-type activities are used to provide water and sewer utility services, stormwater management services, and solid waste utility services to the City's utility customers; consequently, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that under normal circumstances the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Long-term debt obligations, including current maturities, associated with this capitalization totaled $5.75 million at the end of 2023 ($7.96 million at the end of 2022). At the end of the current and prior fiscal years, the City reports positive balances in all three categories of net position, both for the government as a whole, and for its separate governmental and business-type activities.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

The following is a comparative summary of net position at year end:

Net Position
September 30, 2023 and 2022

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets:						
Current and other assets	$ 21,038,487	$ 21,082,047	$ 26,272,546	$ 26,799,623	47,311,033	47,881,670
Capital assets, net	22,864,524	22,409,479	25,451,304	25,770,771	48,315,828	48,180,250
Total assets	43,903,011	43,491,526	51,723,850	52,570,394	95,626,861	96,061,920
Deferred outflows of resources	4,815,672	2,932,558	527,698	622,513	5,343,370	3,555,071
Liabilities:						
Long-term debt outstanding	2,579,440	3,230,000	5,752,575	6,865,245	8,332,015	10,095,245
Net pension liabilities	8,238,618	3,202,790	1,947,877	1,663,596	10,186,495	4,866,386
Other liabilities	2,562,689	4,399,518	8,797,919	10,506,541	11,360,608	14,906,059
Total liabilities	13,380,747	10,832,308	16,498,371	19,035,382	29,879,118	29,867,690
Deferred inflows of resources	1,117,960	2,947,952	445,330	1,058,475	1,563,290	4,006,427
Net Position:						
Net investment in capital assets	20,285,084	18,987,233	19,698,729	17,811,459	39,983,813	36,798,692
Restricted	6,744,390	6,559,586	696,021	1,570,554	7,440,411	8,130,140
Unrestricted	7,190,502	7,097,005	14,913,097	13,717,037	22,103,599	20,814,042
Total net position	$ 34,219,976	$ 32,643,824	$ 35,307,847	$ 33,099,050	$ 69,527,823	$ 65,742,874

Changes in Net Position. While the statement of net position shows a snapshot of the City's financial position at the end of the fiscal year, the statement of activities provides answers as to the nature and sources of those changes. During 2023, the City's overall total revenues increased by $845,214 and the combined net position increased $3.78 million. The City saw increases in property taxes, state revenue sharing, local government half cent tax, and significant increases in investment income. While revenues increased expenditures did as well. Changes in the economy post pandemic brought significant increases in materials and supplies, and repairs. The City increased all employee wages by $2 per hour based on the union agreement. This wage rate increased related benefits as well. In addition, the City incurred significant expenses due to Hurricane Ian. During 2022, the City's combined net position increased $9.6 million while the City's overall gross revenues increased $2.7 million.

Overall, approximately 22.3% of the City's combined total revenues of $29 million comes from property taxes, while almost 11.32% of all other dollars raised comes from some source of other taxes collected by the City. Unrestricted intergovernmental revenues (those received from other governments) amounts to approximately 3.01% of the City's revenues. Another 45.4% comes from fees charged for services, while the remaining 17.97% is a combination of state and federal financial assistance, operating and capital grants and donations, interest and other earnings.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

The following is a comparative summary of changes in net position for 2023 and 2022:

Changes in Net Position

Fiscal Year Ended September 30, 2023 and 2022

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	$ 806,669	$ 727,915	$ 12,375,399	$ 11,929,798	$ 13,182,068	$ 12,657,713
Operating grants/other	2,162,225	377,741	-	-	2,162,225	377,741
Capital grants/other	290,378	4,088,095	328,677	166,283	619,055	4,254,378
General revenues:						
Property taxes	6,455,121	5,933,202	-	-	6,455,121	5,933,202
Other taxes	3,284,309	3,001,958	-	-	3,284,309	3,001,958
Intergovernmental	874,714	844,873	-	-	874,714	844,873
Other revenues	1,628,682	996,366	806,890	101,619	2,435,572	1,097,985
Total revenues	15,502,098	15,970,150	13,510,966	12,197,700	29,013,064	28,167,850
Expenses:						
General government	1,264,266	1,239,588	-	-	1,264,266	1,239,588
Public safety	5,211,735	3,750,653	-	-	5,211,735	3,750,653
Transportation	1,419,968	970,353	-	-	1,419,968	970,353
Economic environment	2,975,318	1,481,791	-	-	2,975,318	1,481,791
Culture/recreation	1,790,059	1,491,171	-	-	1,790,059	1,491,171
Interest on long-term debt	68,090	87,926	-	-	68,090	87,926
Water and sewer utilities	-	-	7,291,873	6,156,052	7,291,873	6,156,052
Stormwater management	-	-	1,007,759	934,405	1,007,759	934,405
Solid waste utilities	-	-	4,199,047	2,451,470	4,199,047	2,451,470
Total expenses	12,729,436	9,021,482	12,498,679	9,541,927	25,228,115	18,563,409
Excess before transfers	2,772,662	6,948,668	1,012,287	2,655,773	3,784,949	9,604,441
Transfers in (out)	(1,196,510)	2,201,935	1,196,510	(2,201,935)	-	-
Change in net position	1,576,152	9,150,603	2,208,797	453,838	3,784,949	9,604,441
Net position-beginning	32,643,824	23,493,221	33,099,050	32,645,212	65,742,874	56,138,433
Net position-end of year	$ 34,219,976	$ 32,643,824	$ 35,307,847	$ 33,099,050	$ 69,527,823	$ 65,742,874

Governmental Activities

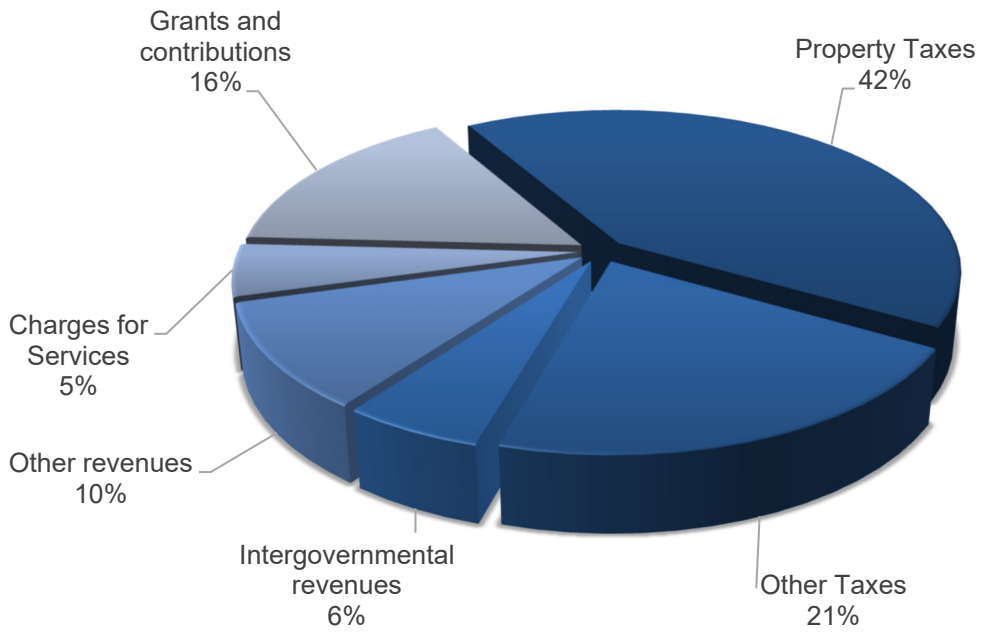
Total revenue for the City's governmental activities decreased slightly in 2023. Overall, the City's governmental revenue totaled $15.5 million which represents a decrease of 468,052, or 3% from last year's reported governmental revenues of $15.9 million. Although property taxes, other taxes, investment income and operating grants (Federal FEMA grants) increased, capital grants decreased by 45% from the previous year when ECHO funding was received to complete Pictona, offsetting the increases. Amounts received from charges for services increased by 10.8% due to increased fire inspection fees, building permits and permit inspections. Property taxes increased 8.9% over amounts recognized in the prior year. Amounts received from shared sales taxes, public service taxes, and other unrestricted intergovernmental sources increased from $3.8 million to $4.2 million in 2023. Overall expenditures increased by 41% in governmental activities. Across the board wage increase of $2 per hour and additional related benefits, workers compensation, supply purchases and maintenance all increased. Public Safety employer pension contribution rates for Police and Fire increased based on plan valuation. Public Works transportation resurfaced 10,818 linear feet of roads at a cost of $771,644 throughout the year.

The City's other revenues increased by $632,316. Ad valorem taxes totaling $6.5 million were earned in 2023, compared to $5.9 million earned in the prior year. The ad valorem millage rate for operating purposes was 6.25 mills which remained flat when compared to the 2022 rate of 6.25 mills.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

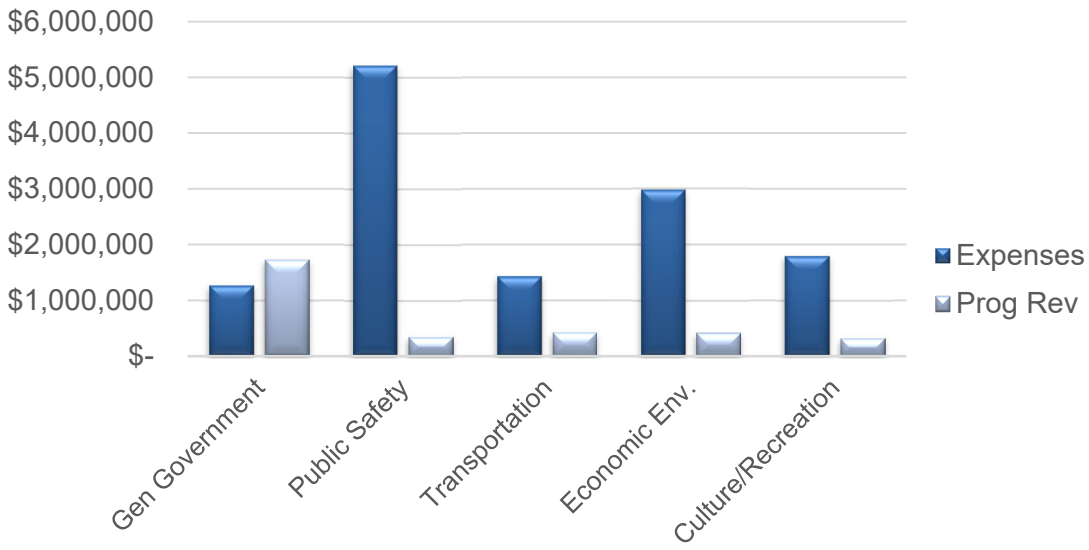
The following is a summary of the City's governmental revenues by source:

Revenues by Source – Governmental Activities



An individual comparison of the City's functional program revenues and costs of providing program services to its citizens is useful in identifying the programs, and the extent of which each are dependent on taxes and other non-exchange revenues to subsidize their program operations. They are listed in the following graph:

Expenses and Program Revenue – Governmental Activities

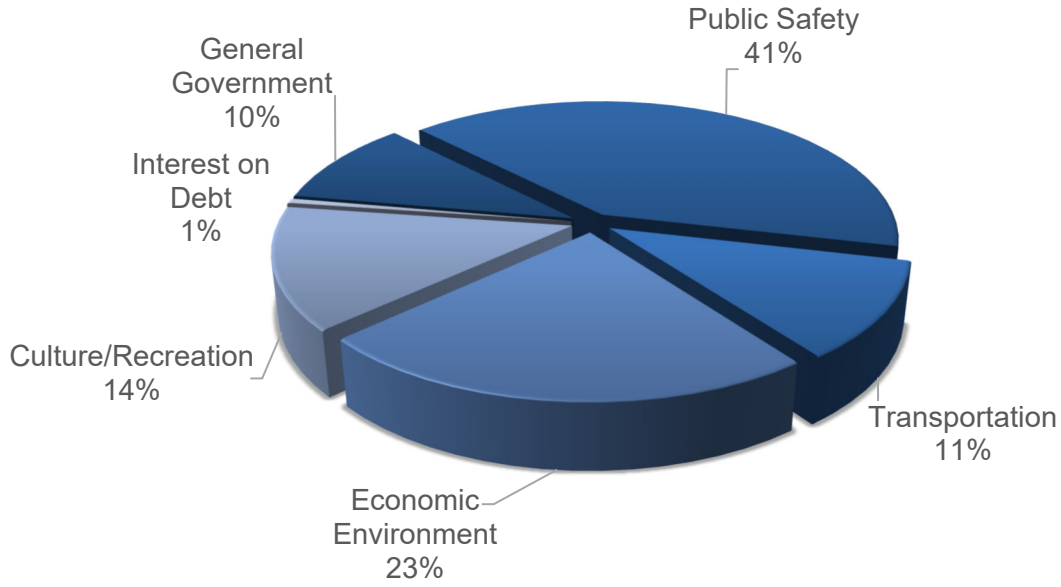


Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Combined governmental activities expenses totaled $12.7 million, which represents an increase of $3.7 million above last year's expenses of $9.0 million.

The following is a summary of the City's governmental expenses by function:

Expenses by Function - Governmental Activities



Business-type Activities

Business-type activities reported an increase in the City's net position of $2.2 million in 2023, compared to an increase of $453,838 in 2022. Overall, net position from the City's business-type activities ($35.3 million) accounts for approximately 50.8% of the City's combined net position at September 30, 2023.

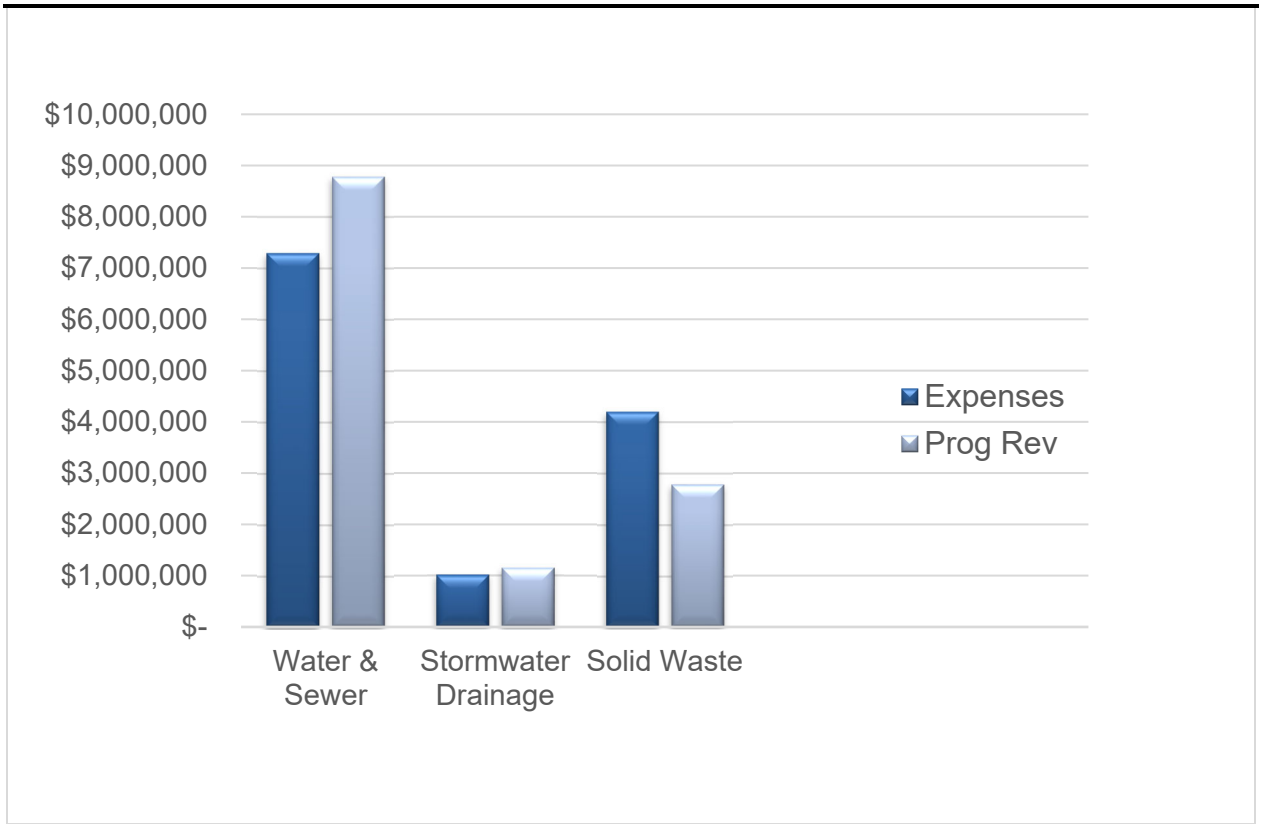
The major sources of operating revenue for the City's business-type activities include charges for services for water and sewer utilities of $8.5 million, stormwater management fees of $1.1 million and solid waste utilities of $2.8 million. Combined operating revenues from these three activities increased in 2023 and totaled $12.38 million, compared to $11.93 million in the prior year. Investment earnings increased significantly in 2023 and totaled $774,141 compared to $45,014 one year earlier; this increase is in part due to the changes in the City's investment strategies and economic conditions. Other income decreased to $32,749 compared to $56,605 in 2022. Capital contributions increased in 2023 and totaled $328,677 compared to $166,283 in 2022. As a cost control measure, the City continues to contract its solid waste operations with an outside contractor and has done so since 1999.

Total expenses of the City's combined business-type activities were $12.5 million in 2023, compared to $9.5 million in 2022. The increases in 2023 were primarily due to Hurricane Ian, the solid waste fund incurred expenditures of $1.1 million for debris hauling, additional Ian expenses incurred for repairs and payroll overtime totaled over $400,000. The City is working with FEMA for reimbursements. Significant increases in supplies and other expenditures incurred due to changes in the CPI.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

A comparison of the City's functional program revenues and costs of providing business-type services to its customers in fiscal year 2023 is useful in identifying the capabilities of producing revenues sufficient to operate their programs. They are presented in the following graph:

Expenses and Program Revenues – Business-type Activities



Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Information is helpful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the City completed the current fiscal year, its governmental funds reported combined fund balances of $18.6 million, which was $799,560 less than the $19.4 million reported at the end of 2022. Approximately 32% of the $18.6 million, totaling $5.997 million, constitutes unassigned fund balance, which is generally available for spending at the government's discretion. However, The City Commission has designated that the General Fund maintain an unrestricted fund balance of at least 20% of operating expense as an unassigned fund balance. This designated reserve of unassigned fund balance is $2.1 million. The remainder of the fund balance is separately reported to indicate that it is not available for spending because it is 1)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Non-Spendable - fund balances totaling $109,630 are invested in nonspendable assets such as inventories and prepaid expenses, 2) Restricted - fund balances totaling $6.77 million are restricted from externally imposed sources or enabling legislation, 3) Committed - fund balances totaling $4.76 million are set aside pursuant to formal constraints imposed by the City Commission, and 4) Assigned fund balances totaling $945,709 are constrained by the City, as it intended to be used for next year's budgetary purposes.

The General Fund is the chief operating fund of the City. As of September 30, 2022, the unassigned fund balance in the General Fund totaled $5.1 million, compared to $6.8 million at the end of 2021. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 53.8% of total General Fund expenditures of $9.5 million, while total fund balance represents 72.7% of that same amount. The City Commission has established a minimum target threshold of 20% in unreserved funds compared to General Fund expenditures.

Fund balance in the General Fund increased $125,507 during the current fiscal year. This fund balance increase was attributed to the increase in tax revenue and charges for services. The Capital Projects Fund is reported as a major fund in 2023 and showed a decrease in fund balance from $6.0 million in 2022 to $4.76 million in fiscal year 2023. The fund decreased by $1.24 million due to a decrease in transfers to the Capital Projects fund from the General Fund. Fund balances for the Community Redevelopment Agency fund, the CRA Debt Service funds, and the CRA Capital Projects fund were merged in 2019 to streamline accounting functions of the City. Their combined fund balances increased by $264,582 in 2023 due to a decrease in expenditures from $5.5 million to $3.2. This decrease is the result of the completion of Pictona Phase 2 in 2022. All non-major governmental funds remained stable for the year and increased by $55,228.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position in the Water and Sewer Fund at the end of the current fiscal year amounted to $9.4 million, compared to $8.3 million one year earlier. The combined net position of the fund totaled $24.7 million at year end.

Unrestricted net position in the Stormwater Management Fund increased in 2023 and totaled $2.3 million at the end of the year, compared to $2.28 million at the beginning of the year. The combined net position totaled $7.38 million at year end.

Unrestricted net position in the Solid Waste Fund totaled $3.18 million at the end of 2023, compared to $3.16 million at the beginning of the year. The combined net position totaled $3.18 million at year end. The increase is due to additional equity in cash and investments.

Operating expenses for Water and Sewer personnel costs in fiscal year 2023 increased by $1.2 million from the previous year. This change is due to a $2.00/hour wage increase in October coupled with overtime due to vacancies and Hurricane Ian. Depreciation/Amortization increased by $73,883. The materials and supplies expense for Sewer increased by $106,382 as compared to the previous year 2022, this is primarily due to CPI increases. The contractual services expense for Solid Waste increased by $1.7 million as compared to the previous year due to debris removal costs related to Hurricane Ian.

Capital Assets and Debt Administration

Capital Assets. At September 30, 2023 and 2022, the City's investment in capital assets for its governmental and business type activities totaled $48.3 million and $42.2 million, respectively. This increase is due to increases in construction work in process of capital projects. These amounts are stated net of accumulated

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

depreciation/amortization. This investment in capital assets, net of depreciation/amortization, for all activities is reflected in the following schedule:

Capital Assets
Fiscal Year Ended September 30, 2023 and 2022

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	$ 2,523,931	$ 2,523,931	$ 763,171	$ 763,171	$ 3,287,102	$ 3,287,102
Construction work in progress	314,747	365,745	875,161	509,315	1,189,908	875,060
Buildings	7,845,329	8,171,403	2,512,906	2,685,661	10,358,235	10,857,064
Improvements other Than buildings	6,093,326	5,464,764	17,275,680	17,355,954	23,369,006	22,820,718
Machinery and equipment	1,410,057	915,039	500,536	635,980	1,910,593	1,551,019
Infrastructure	4,538,634	4,770,741	2,501,150	2,735,055	7,039,784	7,505,796
Subscription-Based Information Technology Arrangements	138,500	197,856	1,022,700	1,085,635	1,161,200	1,283,491
Net Total	$ 22,864,524	$ 22,409,479	$ 25,451,304	$ 25,770,771	$ 48,315,828	$ 48,180,250

Additional information on the City's capital assets can be found in Note (7) to the financial statements.

Long-term Liabilities. At year end, the net carrying value of the City's bonds, notes and other long-term obligations outstanding totaled $21.17 million, of which $7.16 million is secured solely by a mix of specified revenue sources. The City's long-term debt for all activities is reflected in the following schedule:

Outstanding Long-Term Liabilities
Fiscal Year Ended September 30, 2023 and 2022

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenue notes	$ 2,450,000	$ 3,230,000	$ 1,962,162	$ 2,690,245	$ 4,412,162	$ 5,920,245
Revenue bonds	-	-	2,750,000	4,175,000	2,750,000	4,175,000
Total OPEB liability	1,127,295	1,837,669	449,341	732,498	1,576,636	2,570,167
Compensated Absences	781,436	783,451	296,473	235,609	1,077,909	1,019,060
Net pension liability	8,238,618	3,202,790	1,947,877	1,663,596	10,186,495	4,866,386
Subscription-Based Information Technology Arrangements	129,440	192,246	1,040,413	1,094,067	1,169,853	1,286,313
Total	$ 12,726,789	$ 9,246,156	$ 8,446,266	$ 10,591,015	$ 21,173,055	$ 19,837,171

The City has two outstanding revenue notes payable (Series 2012 and Series 2013) from its governmental activities in the aggregate amount of $2.45 million at year end. The proceeds of the Series 2012 obligation were used to refinance an existing (Series 2005) revenue note. The proceeds of the Series 2013 obligation will be used exclusively to fund capital improvement projects in the City's Community Redevelopment Agency. These notes are payable in semi-annual installments through 2026, both of which are secured by revenues generated exclusively from the CRA tax increment financing district.

The City has three outstanding water and sewer system improvement revenue bond obligations (Series 2005, 2011, and 2013) in the aggregate amount of $2.75 million at year end. The proceeds of these parity bonds were used to finance improvements to the City's water and sewer utility system and to refund previously issued bonds outstanding for this same purpose. These bonds are payable from revenues

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

generated from the water and sewer system and are payable serially through 2023 (Series 2013), 2025 (Series 2005), and 2030 (Series 2011). The Series 2012 revenue bond was fully paid in the current fiscal year.

The City also has two low-interest rate revenue note obligations payable to the State of Florida, Department of Environmental Protection State Revolving Fund Loan Program totaling $1.835 million in aggregate, at year end. The proceeds of the FDEP loan issued in 2005 ($136,830 currently outstanding), and the FDEP loan issued in 2007 ($1.698 million currently outstanding) were used to finance the construction of wastewater infiltration and inflow correction facilities. These notes, which are subordinate to the bonds described above, are secured by the City's water and sewer utility and stormwater utility revenues, respectively, and are payable in varying amounts through 2029. The FDEP loan issued in 2001 for the construction of stormwater drainage improvements was fully paid in the current fiscal year.

Other components of the City's outstanding long-term liabilities include: Total OPEB liability, compensated absences and net pension liability (NPL). The City's measurement date is one year in arrears of the City's year-end. The city experienced a decrease in its net postemployment obligation for 2023 ($1.576 million) compared to 2022 ($2.57 million). Compensated absences increased to $1.077 million from $1.019 million in 2022. The City's Net Pension liability increased by $5.3 million in 2023 and totaled $10.186 million as compared to $4.866 million in 2022. With the implementation of GASB 96, Subscription-Based Information Technology Arrangements, the City reported $1.17 million of long-term debt.

Additional information on the City's long-term debt can be found in Note (8) to the financial statements.

Significant Budget Differences – General Fund

The original budgeted expenditures and transfers out at the beginning of fiscal year 2023 was $11.1 million. The final budget for these items at the end of fiscal year 2023 was $12.6 million. This is primarily due to an increase in Transportation expenditures with a budget amendment of funds carried forward from 2022 of $1 million for paving repairs.

General Fund revenues were only slightly greater than originally budgeted by $69,228 in intergovernmental revenues with the receipt of Police Department grants.

Economic Conditions, Upcoming Budgets and Rates

The key drivers for sustained economic growth are new jobs, continuous wage growth, reduction in unemployment, increases in discretionary and non-discretionary consumer spending in Florida, and longstanding growth in population and tourism complemented by increases in building permits. In fiscal year 2024, revenues are forecast to be more than sufficient to meet obligations for debt service, operating and maintenance costs, and the capital projects already underway in the City. In addition, the City's reserves are able to absorb the costs related to Hurricanes Ian until we are reimbursed by FEMA.

The City Commission adopted a responsive budget for fiscal year 2024. The proposed budget took the current inflationary increases into consideration and adjusted supply and fuel costs which are sensitive to the price fluctuations in the current economic climate. The budget kept the many work plan objectives that are intended to address the highest priorities in the community and the goals of the City Commission. This budget also has significant capital projects forecasted. The proposed budget for fiscal year 2024 includes the following assumptions:

- Year three of a three-year agreement with City's Unions to increase personnel salaries.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

- Specific increases in operating expenditures which are sensitive to economic conditions corresponding with the revenue forecasts.
- Maintenance of service levels and programs to the extent possible and minimal reductions in service levels where appropriate.
- Investments in Wastewater Treatment Plant infrastructure to utilize ARPA funds.
- Continuing with Phase 3 of the undergrounding utilities of the US 1 corridor.
- Fifth year of the new utility fees based on the Utilities rate study developed by Stantec.

The City increased utility fees by approximately 5.5% to maintain a revenue sufficiency level adequate to fund upcoming operating and capital requirements, as recommended by the utility rate study. Many factors are considered each year by the City Commission in its efforts to establish an operating budget, to evaluate its personnel needs, and to develop uniform user fees that are reasonable, and more importantly, capable of cost recovery. Some of the major factors considered in this process are the local economy, changes in property value, civilian labor force, unemployment rates, and inflation rates. In considering all of these factors, the City Commission approved lowering the millage rate to 5.90 mills for fiscal year 2024.

Requests for Information

This financial report is designed to provide a general overview of the City of Holly Hill's finances for those with an interest in your government. Questions concerning any of the information provided in this report should be addressed to the office of the Finance Director, City of Holly Hill, Florida, 1065 Ridgewood Avenue, Holly Hill, Florida 32117-2898.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

BASIC FINANCIAL STATEMENTS

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

	Governmental Activities	Business-type Activities	Total
ASSETS			
Equity in pooled cash and investments	$ 18,384,062	$ 23,426,433	$ 41,810,495
Receivables, net	444,184	1,648,427	2,092,611
Internal balances	(91,000)	91,000	-
Due from other governments	2,191,611	6,391	2,198,002
Inventories	37,023	327,578	364,601
Prepaids	72,607	-	72,607
Restricted assets:			
Equity in pooled cash and investments	-	772,717	772,717
Capital assets:			
Capital assets, not being depreciated/amortized	2,838,678	1,638,332	4,477,010
Other capital assets, net of depreciation/amortization	20,025,846	23,812,972	43,838,818
Total assets	43,903,011	51,723,850	95,626,861
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	4,682,413	474,579	5,156,992
Deferred outflows related to OPEB	133,259	53,119	186,378
Total deferred outflows	4,815,672	527,698	5,343,370
LIABILITIES			
Accounts payable and accrued liabilities	482,353	526,864	1,009,217
Customer deposits	5,438	1,330,491	1,335,929
Accrued interest payable	26,240	76,696	102,936
Unearned revenue	139,927	6,118,054	6,257,981
Noncurrent liabilities:			
Due within one year:			
Bonds and notes payable	800,000	904,508	1,704,508
SBITA payables	64,073	54,737	118,810
Compensated absences	178,471	69,455	247,926
Due in more than one year:			
Bonds and notes payable	1,650,000	3,807,654	5,457,654
SBITA payables	65,367	985,676	1,051,043
Compensated absences	602,965	227,018	829,983
Total OPEB liability	1,127,295	449,341	1,576,636
Net pension liability	8,238,618	1,947,877	10,186,495
Total liabilities	13,380,747	16,498,371	29,879,118
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	207,608	82,461	290,069
Deferred inflows related to OPEB	910,352	362,869	1,273,221
Total deferred inflows of resources	1,117,960	445,330	1,563,290
NET POSITION			
Net investment in capital assets	20,285,084	19,698,729	39,983,813
Restricted for:			
Public safety	174,357	-	174,357
Community redevelopment projects	6,008,452	-	6,008,452
Transportation	187,410	-	187,410
Recreation projects	42,573	-	42,573
Utility plan expansion	-	117,747	117,747
Debt service	331,598	578,274	909,872
Unrestricted	7,190,502	14,913,097	22,103,599
Total net position	$ 34,219,976	$ 35,307,847	$ 69,527,823

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental activities:							
General government	$ 1,264,266	$ 12,428	$ 1,712,207	$ -	$ 460,369	$ -	$ 460,369
Public safety	5,211,735	211,887	131,344	6,197	(4,862,307)	-	(4,862,307)
Transportation	1,419,968	109,495	317,219	5,494	(987,760)	-	(987,760)
Economic environment	2,975,318	424,385	869	-	(2,550,064)	-	(2,550,064)
Culture and recreation	1,790,059	48,474	586	278,687	(1,462,312)	-	(1,462,312)
Interest on long-term debt	68,090	-	-	-	(68,090)	-	(68,090)
Total governmental activities	12,729,436	806,669	2,162,225	290,378	(9,470,164)	-	(9,470,164)
Business-type activities:							
Water and Sewer	7,291,873	8,458,603	-	322,392	-	1,489,122	1,489,122
Stormwater	1,007,759	1,135,688	-	6,285	-	134,214	134,214
Solid Waste	4,199,047	2,781,108	-	-	-	(1,417,939)	(1,417,939)
Total business-type activities	12,498,679	12,375,399	-	328,677	-	205,397	205,397
Total primary government	$ 25,228,115	$ 13,182,068	$ 2,162,225	$ 619,055	(9,470,164)	205,397	(9,264,767)
General revenues:							
Property taxes					6,455,121	-	6,455,121
Sales taxes					904,020	-	904,020
Casualty and fire insurance premium taxes					280,484	-	280,484
Public service taxes					2,099,805	-	2,099,805
Franchise fees					1,021,780	-	1,021,780
Unrestricted intergovernmental					874,714	-	874,714
Investment earnings					558,361	774,141	1,332,502
Miscellaneous revenues					48,541	32,749	81,290
Transfers					(1,196,510)	1,196,510	-
Total general revenues and transfers					11,046,316	2,003,400	13,049,716
Change in net position					1,576,152	2,208,797	3,784,949
Net position - beginning of year					32,643,824	33,099,050	65,742,874
Net position - ending of year					$ 34,219,976	$ 35,307,847	$ 69,527,823

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CITY OF HOLLY HILL, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	General	Capital Projects	Community Redevelopment	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Equity in pooled cash and investments	$ 6,769,061	$ 4,822,448	$ 6,406,612	$ 385,941	$ 18,384,062
Receivables, net	439,772	-	4,273	139	444,184
Due from other governments	2,191,611	-	-	-	2,191,611
Inventories	37,023	-	-	-	37,023
Prepaid items	72,607	-	-	-	72,607
Total assets	$ 9,510,074	$ 4,822,448	$ 6,410,885	$ 386,080	$ 21,129,487
LIABILITIES					
Accounts payable and accrued liabilities	$ 374,735	$ 63,023	$ 44,595	$ -	$ 482,353
Customer deposits	5,438	-	-	-	5,438
Unearned revenue	139,927	-	-	-	139,927
Due to other funds	91,000	-	-	-	91,000
Total liabilities	611,100	63,023	44,595	-	718,718
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	1,828,326	-	-	-	1,828,326
FUND BALANCES					
Nonspendable:					
Inventories	37,023	-	-	-	37,023
Prepaid items	72,607	-	-	-	72,607
Restricted for:					
Law enforcement	8,130	-	-	86,401	94,531
Fire protection	-	-	-	69,696	69,696
Building inspection	10,130	-	-	-	10,130
Transportation	-	-	-	187,410	187,410
Community redevelopment	-	-	6,008,452	-	6,008,452
Debt service		-	357,838	-	357,838
Recreation	-	-	-	42,573	42,573
Committed to:					
Capital projects	-	4,759,425	-	-	4,759,425
Assigned to:					
Subsequent year's budget appropriations	945,709	-	-	-	945,709
Unassigned	5,997,049	-	-	-	5,997,049
Total fund balances	7,070,648	4,759,425	6,366,290	386,080	18,582,443
Total liabilities and fund balances	$ 9,510,074	$ 4,822,448	$ 6,410,885	$ 386,080	$ 21,129,487

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

Fund balances - total governmental funds		$ 18,582,443
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		
Total governmental capital assets	40,312,440	
Less: accumulated depreciation/amortization	(17,447,916)	22,864,524
Because some property taxes and grants revenues will not be collected for several months after the close of the City's fiscal year end, they are not considered as "available" revenues in the governmental funds, and therefore, reported as deferred inflows of unavailable revenues. In the statement of net position, which is presented on an accrual basis, no deferral is reported since the revenue is fully recognized in the statement of activities.		
Unavailable revenue - grants		1,828,326
On the governmental fund statements, a net pension and total OPEB liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the statement of net position, the City's net pension and OPEB liability of the defined benefit pension plans is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions and OPEB are also reported.		
Net pension liability	(8,238,618)	
Deferred outflows related to pensions	4,682,413	
Deferred inflows related to pensions	(207,608)	(3,763,813)
Total OPEB liability	(1,127,295)	
Deferred outflows related to OPEB	133,259	
Deferred inflows related to OPEB	(910,352)	(1,904,388)
Long-term liabilities, including bonds, notes, and leases payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:		
Long-term debt	(2,579,440)	
Accrued interest payable	(26,240)	
Compensated absences	(781,436)	(3,387,116)
Net position of governmental activities		$ 34,219,976

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	General	Capital Projects	Community Redevelopment	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 6,370,365	$ -	$ 1,461,831	$ -	$ 7,832,196
Permits and fees	1,412,983	-	-	20,590	1,433,573
Intergovernmental	1,760,365	-	1,760,850	-	3,521,215
Charges for services	1,944,548	-	28,043	27,567	2,000,158
Fines and forfeitures	180,260	-	-	12,738	192,998
Investment income	232,727	149,185	166,444	10,005	558,361
Miscellaneous	80,069	-	17,894	228	98,191
Total revenues	11,981,317	149,185	3,435,062	71,128	15,636,692
Expenditures					
Current:					
General government	2,753,244	-	1,218,619	-	3,971,863
Public safety	4,433,806	-	158,126	-	4,591,932
Transportation	1,198,045	-	-	-	1,198,045
Culture and recreation	1,173,856	-	239,116	-	1,412,972
Economic environment	660,176	-	669,994	-	1,330,170
Capital outlay	395,773	1,459,062	23,190	-	1,878,025
Debt service:		-			
Principal retirement	-	-	780,000	-	780,000
Interest and fiscal charges	3,880	-	72,855	-	76,735
Total expenditures	10,618,780	1,459,062	3,161,900	-	15,239,742
Excess (deficiency) of revenues over expenditures	1,362,537	(1,309,877)	273,162	71,128	396,950
Other financing sources (uses)					
Transfers in	467,432	65,000	-	-	532,432
Transfers out	(1,704,462)	-	(8,580)	(15,900)	(1,728,942)
Total other financing sources (uses)	(1,237,030)	65,000	(8,580)	(15,900)	(1,196,510)
Net change in fund balances	125,507	(1,244,877)	264,582	55,228	(799,560)
Fund balances, beginning of year	6,945,141	6,004,302	6,101,708	330,852	19,382,003
Fund balances, end of year	$ 7,070,648	$ 4,759,425	$ 6,366,290	$ 386,080	$ 18,582,443

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Net change in fund balances - total governmental funds	$	(799,560)
Differences in amounts reported for governmental activities in the statement of activities are:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.		
Capital outlay expenditures		1,878,025
Depreciation/amortization expense		(1,397,879)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, donations, CIP project abandoned) is to decrease net position.		(25,101)
The issuance of long-term debt (i.e. bonds, notes, leases, and subscriptions) provides current financial resources to governmental funds, while the repayment of the principal long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and deferred amounts on refunding when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Principal repayment of general long-term debt		780,000
Subscription payments		62,806
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds (grants and delinquent taxes).		1,679,549
Governmental funds report contributions to defined benefit pension and OPEB plans as expenditures. However, in the statement of activities, the amount contributed to defined benefit pension plans reduces future net pension liability. Also included in pension expense in the statement of activities are amounts required to be amortized.		
Change in net pension liability and deferred inflows/outflows related to pensions		(718,548)
Change in total OPEB liability and deferred inflows/outflows related to pensions		106,200
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. These adjustments are as follows:		
Change in accrued interest on long-term debt		8,645
Change in compensated absences liability		2,015
Change in net position of governmental activities	$	1,576,152

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2023

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
ASSETS				
Equity in pooled cash and investments	$ 17,717,483	$ 2,777,083	$ 2,931,867	$ 23,426,433
Accounts receivable, net	1,277,091	1,440	369,896	1,648,427
Due from other governments	-	6,391	-	6,391
Inventories	312,229	15,349	-	327,578
Due from other funds	-	-	91,000	91,000
Restricted equity in pooled cash and investments	772,717	-	-	772,717
Total current assets	20,079,520	2,800,263	3,392,763	26,272,546
Capital assets:				
Land	154,739	608,432	-	763,171
Buildings and improvements	48,323,261	10,329,564	54,651	58,707,476
Machinery and equipment	1,693,399	389,542	5,309	2,088,250
Construction in progress	676,947	198,214	-	875,161
Subscription-Based IT Arrangements (SBITA)	1,148,570	-	-	1,148,570
Accumulated depreciation	(31,622,931)	(6,451,200)	(57,193)	(38,131,324)
Total capital assets, net	20,373,985	5,074,552	2,767	25,451,304
Total noncurrent assets	20,373,985	5,074,552	2,767	25,451,304
Total assets	40,453,505	7,874,815	3,395,530	51,723,850
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	432,057	42,522	-	474,579
Deferred outflows related to OPEB	46,595	6,524	-	53,119
Total deferred outflows of resources	478,652	49,046	-	527,698
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	290,365	25,654	210,845	526,864
Compensated absences	65,424	4,031	-	69,455
Customer deposits	1,330,491	-	-	1,330,491
Unearned revenue	5,906,616	211,438	-	6,118,054
Current maturities on long-term debt	904,508	-	-	904,508
Current maturities on SBITA payable	54,737	-	-	54,737
Payable from restricted assets:				
Accrued interest payable	76,696	-	-	76,696
Total current liabilities	8,628,837	241,123	210,845	9,080,805
Noncurrent liabilities:				
Bonds and notes payable, net	3,807,654	-	-	3,807,654
SBITA payable	985,676	-	-	985,676
Total OPEB liability	394,159	55,182	-	449,341
Compensated absences	206,025	20,993	-	227,018
Net pension liability	1,773,349	174,528	-	1,947,877
Total noncurrent liabilities	7,166,863	250,703	-	7,417,566
Total liabilities	15,795,700	491,826	210,845	16,498,371
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	75,073	7,388	-	82,461
Deferred inflows related to OPEB	318,306	44,563	-	362,869
Deferred inflows related to leases	-	-	-	-
Total deferred inflows of resources	393,379	51,951	-	445,330
NET POSITION				
Net investment in capital assets	14,621,410	5,074,552	2,767	19,698,729
Restricted for debt service	578,274	-	-	578,274
Restricted for utility plant expansion	117,747	-	-	117,747
Unrestricted	9,425,647	2,305,532	3,181,918	14,913,097
Total net position	$ 24,743,078	$ 7,380,084	$ 3,184,685	$ 35,307,847

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
Operating revenues				
Charges for services:				
Water	$ 3,928,791	$ -	$ -	$ 3,928,791
Sewer treatment	4,173,157	-	-	4,173,157
Waste disposal	-	-	2,781,108	2,781,108
Stormwater management	-	1,135,688	-	1,135,688
Other	356,655	-	-	356,655
Total operating revenues	8,458,603	1,135,688	2,781,108	12,375,399
Operating expenses				
Personnel services	2,360,261	249,154	-	2,609,415
Depreciation/amortization	1,735,644	281,620	553	2,017,817
Utilities	356,972	26,219	-	383,191
Materials and supplies	672,689	17,622	-	690,311
Contractual services	284,539	101,492	3,851,153	4,237,184
Maintenance and repairs	478,415	86,392	-	564,807
Other charges	1,210,660	240,923	347,341	1,798,924
Total operating expenses	7,099,180	1,003,422	4,199,047	12,301,649
Operating income (loss)	1,359,423	132,266	(1,417,939)	73,750
Nonoperating revenues (expenses)				
Investment earnings	588,173	77,457	108,511	774,141
Lease and other income	32,749	-	-	32,749
Interest and debt expense	(192,693)	(4,337)	-	(197,030)
Total nonoperating revenues (expenses)	428,229	73,120	108,511	609,860
Income (loss) before capital grants, capital contributions, and transfers	1,787,652	205,386	(1,309,428)	683,610
Capital grants	282,432	6,285	-	288,717
Capital contributions	39,960	-	-	39,960
Transfers in	122,876	110,540	1,536,460	1,769,876
Transfers out	(318,922)	(53,814)	(200,630)	(573,366)
Change in net position	1,913,998	268,397	26,402	2,208,797
Net position, beginning of year	22,829,080	7,111,687	3,158,283	33,099,050
Net position, end of year	$ 24,743,078	$ 7,380,084	$ 3,184,685	$ 35,307,847

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
Cash flows from operating activities				
Cash received from customers	$ 8,453,828	$ 1,134,767	$ 2,863,372	$ 12,451,967
Cash paid to employees	(2,023,478)	(220,946)	-	(2,244,424)
Cash paid to suppliers	(3,210,300)	(473,021)	(4,159,727)	(7,843,048)
Net cash provided by (used in) operating activities	3,220,050	440,800	(1,296,355)	2,364,495
Cash flows from noncapital financing activities				
Transfers from other funds	122,876	110,540	1,536,460	1,769,876
Transfers to other funds	(318,922)	(53,814)	(200,630)	(573,366)
Lease and other income	32,749	-	-	32,749
Net cash provided by (used in) noncapital financing activities	(163,297)	56,726	1,335,830	1,229,259
Cash flows from capital and related financing activities				
Impact fees	39,960	-	-	39,960
Acquisition and construction of capital assets	(1,442,672)	(254,595)	-	(1,697,267)
Capital grants	50,001	-	-	50,001
Principal payments of long-term debt	(1,805,543)	(347,540)	-	(2,153,083)
Subscription payments	(54,737)	-	-	(54,737)
Interest paid	(203,836)	(6,021)	-	(209,857)
Net cash provided by (used in) capital and related financing activities	(3,416,827)	(608,156)	-	(4,024,983)
Cash flows from investing activities				
Interest received	589,576	77,457	108,511	775,544
Net cash provided by (used in) investing activities	589,576	77,457	108,511	775,544
Net change in cash and cash equivalents	229,502	(33,173)	147,986	344,315
Cash and cash equivalents, beginning of year	18,260,698	2,810,256	2,783,881	23,854,835
Cash and cash equivalents, end of year	$ 18,490,200	$ 2,777,083	$ 2,931,867	$ 24,199,150
Cash and cash equivalents classified as:				
Unrestricted	$ 17,717,483	$ 2,777,083	$ 2,931,867	$ 23,426,433
Restricted	772,717	-	-	772,717
Total cash and cash equivalents	$ 18,490,200	$ 2,777,083	$ 2,931,867	$ 24,199,150
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 1,359,423	$ 132,266	$ (1,417,939)	$ 73,750
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation/amortization	1,735,644	281,620	553	2,017,817
Changes in assets and liabilities:				
Accounts receivable	(6,197)	(921)	82,264	75,146
Lease receivable	842,096	-	-	842,096
Inventories	(84,520)	(6,589)	-	(91,109)
Prepaid items	140	-	-	140
Accounts payable and accrued liabilities	(124,639)	6,216	38,767	(79,656)
Deposits	(17,347)	-	-	(17,347)
Compensated absences	58,678	2,186	-	60,864
Net pension liability	317,232	31,222	-	348,454
Total OPEB liability	(37,133)	(5,200)	-	(42,333)
Deferred inflows related to leases	(823,327)	-	-	(823,327)
Net cash provided by (used in) operating activities	$ 3,220,050	$ 440,800	$ (1,296,355)	$ 2,364,495

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	Pension Trust Funds	Custodial Fund Holly Hill Police Explorers
ASSETS		
Cash and cash equivalents	$ 219,767	$ 9,518
Total cash and cash equivalents	219,767	9,518
Prepaid Items	2,958	-
Receivables		
Due from state	37,267	-
Interest and dividends receivable	35,739	-
Total receivables	73,006	-
Investments, at fair value		
U.S. Treasury obligations	1,529,881	-
Government agency obligations	507,287	-
Corporate and municipal debt obligations	2,040,854	-
Mutual funds	12,154,494	-
Real estate investment trust	1,329,657	-
Pooled funds - real estate	437,124	-
Total investments	17,999,297	-
Total assets	18,295,028	9,518
LIABILITIES		
Accounts payable	16,252	-
Total liabilities	16,252	-
NET POSITION		
Restricted for:		
Pensions	18,278,776	-
Organization	-	9,518
	$ 18,278,776	$ 9,518

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Pension Trust Funds	Custodial Fund Holly Hill Police Explorers
Additions		
Contributions:		
Employer	$ 694,609	$ -
Plan members	154,983	-
State - insurance premium taxes	273,656	-
Private contributions	-	4,135
Total contributions	1,123,248	4,135
Investment earnings (loss):		
Net appreciation (depreciation) in fair value of investments	769,651	-
Interest and dividends	922,560	-
Total investment earnings (loss)	1,692,211	-
Less: investment expense	(121,419)	-
Net investment earnings (loss)	1,570,792	-
Total additions	2,694,040	4,135
Deductions		
Benefit payments and refunds	1,367,938	-
Administrative expenses	58,718	-
Program expenses	-	3,393
Total deductions	1,426,656	3,393
Change in net position	1,267,384	742
Net position, beginning of year	17,011,392	8,776
Net position, end of year	$ 18,278,776	$ 9,518

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(1) **Summary of Significant Accounting Policies:**

The financial statements of the City of Holly Hill, Florida (the City), have been prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles and the City has adopted the GASB Codification. The following is a summary of the City's significant accounting policies:

(a) **Reporting entity**—The City is a municipal corporation created by the Laws of Florida, Chapter 67-1274, located in Volusia County. The City was originally incorporated under the general laws of Florida on July 1, 1901 (Records of Incorporation, Volusia County, Vol. I, p. 101). This incorporation was validated in 1903 by Laws of Florida, Chapter 5346 (1903).

The legislative branch of the City is composed of an elected five-member City Commission consisting of the Mayor and four commissioners. The City Commission is governed by the City Charter and by state and local laws and regulations. The City Commission is responsible for the establishment and adoption of policy. The execution of such policy is the responsibility of the Commission appointed City Manager.

In evaluating the City as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the City may be financially accountable and, as such, should be included within the City's financial statements. The City (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial burden on the City. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects or activities of, or the level of services performed or provided by, the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organizations' resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. In applying the above criteria, management has determined there is one component unit to be included within the reporting entity.

(b) **Blended component unit**—The City of Holly Hill Community Redevelopment Fund was created by Ordinance No. 2426 to account for the receipt and expenditure of property tax revenues from the tax increment financing district created to support City redevelopment. Although legally separate, the same elected City Commission members serve as the governing board of the Community Redevelopment Fund. Since the City is financially accountable for the activities of the Fund, its governing board is the same, and its relationship to the City is significant, its financial activities are reported on a blended basis as if it were part of the primary government as a special revenue fund. Separate financial statements for the Community Redevelopment Fund are published.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(c) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report aggregated information for the overall government for all of the activities of the primary government. These statements do not report fiduciary funds or fiduciary component units such as retirement trust funds. Those activities are reported only in fund financial statements. The effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange revenues, are reported separately from business-type activities, which are financed wholly or partially by fees charged to external parties for goods or services and are reported in enterprise funds.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are included in the program expense reported for individual functions and activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(d) **Measurement focus, basis of accounting, and financial statement presentation**—The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment is determined by the applicable measurement focus and the basis of accounting. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities).

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for grants not from FEMA which are considered earned when expenditures are incurred and all eligibility requirements met. Property taxes, franchise fees, grants, intergovernmental revenues, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, certain expenditures relating to future periods, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The City reports the following major governmental funds:

General Fund—The General Fund is the principal fund of the City which accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the City other than proprietary fund activities are financed through revenues received by the General Fund.

Capital Projects Fund—Capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). These funds are considered major funds regardless of size for consistency.

Community Redevelopment Trust Fund—The Community Redevelopment Trust Fund is a special revenue fund established by the City for the economic development of designated areas of the City that receives special incremental ad-valorem tax levies to pay for rehabilitation and redevelopment of the specified area in need of improvement to sustain the tax base, pay for capital projects and the payment of, general long-term debt principal, interest, and related costs associated with the CRA Redevelopment Refunding Revenue Note, Series 2012 and the CRA Redevelopment Revenue Note, Series 2013.

The City reports the following major proprietary funds:

Water and Sewer System Fund—The Water and Sewer System Fund accounts for the costs and recovery of costs in the form of user charges related to the production, treatment and distribution of potable water, along with the collection, treatment and disposal of sewage waste with the City. The maintenance and improvement of utility plant required to provide these goods and services are financed primarily from user charges. Physical plant expansion is financed primarily from revenue bond obligations and other long-term debt borrowings.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Stormwater Drainage Fund—The Stormwater Drainage Fund accounts for user charges assessed to citizens for the operation, maintenance and improvement of the City's stormwater drainage systems. Federal awards and state financial assistance are also a major source of revenue to assist with the financing of capital improvements to these facilities.

Solid Waste Fund—The Solid Waste Fund provides the community with refuse and recycling services provided by third-party contracted vendors, the costs of which are primarily recovered by user charges.

Additionally, the City reports the following fund types:

Special Revenue Fund—These funds are used to account for the proceeds of specific revenue sources (other than special assessments, or capital projects) which are legally restricted to finance particular functions or activities of the City. These funds include the Impact Fees Trust Fund and Law Enforcement Trust Fund.

Fiduciary Funds—These funds include the following:

Pension trust funds (Municipal Police Officers' Retirement Fund and the Municipal Firefighters' Pension Trust Fund) are accounted for by the City to provide data on the accumulation of financial resources to pay pension benefits to qualified participants in the City's Police and Fire pension trust funds.

The Holly Hill Police Explorers Custodial Fund accounts for monies held for the Police Explorers for which the City provides accounting and investing services.

As a general rule, the effect of the City's interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's water and sewer function and various other functions. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments (when applicable). Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. The City recognizes as operating revenue the portion of impact fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Budgetary information**—The annual operating budgets are adopted by the City Commission using the following procedures:

Annual budgets are adopted for all funds of the City except for the Pension Trust funds that are effectively controlled through governing agreements and related City ordinances. The annual operating budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America. Annual budget appropriations lapse at the end of each fiscal year, except for unexpended appropriations on open grant programs and capital projects, which are carried forward in subsequent annual budgets.

Encumbrance accounting is employed in governmental funds. Encumbrances represent open purchase orders and other commitments for goods/services that are not yet received and are recorded to reserve that portion of the applicable appropriation. Encumbrances are recognized as expenditures in the period in which the actual goods/services are received and a liability is incurred. Encumbrances outstanding at year-end are canceled and re-appropriated in the succeeding year's budget; such amounts, if material, are disclosed in the notes as commitments.

Prior to the first day of August of each year, the City Manager prepares a recommended budget for the next succeeding fiscal year and submits it to the City Commission. The recommended budget includes proposed expenditures and the source of receipts to finance them.

City Commission holds a series of budget workshops in addition to a minimum of two public hearings on the proposed budget and adopts the official annual budget of the City, by ordinance, prior to September 30.

The budget, as adopted, may only be amended through formal approval by City Commission. Budgetary integration is established in the accounting records for control purposes at the object of expenditure level; however, the City Charter establishes the level at which expenditures may not legally exceed budget at the fund level. Therefore, the City Manager may transfer budgeted amounts within and between departments of the City without formal approval by City Commission.

During the year ended September 30, 2023, the general fund's actual expenditures/transfers out exceeded budgetary appropriations for the year by $34,789.

(f) **Deposits and investments**—The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The City's investment policies are governed by state statutes and local resolution. These policies authorize the City to invest in bonds, notes, certificates of indebtedness, treasury bills, or other securities which are guaranteed by the full faith and credit of the United States of America, interest bearing savings accounts, interest bearing certificates of deposit and interest-bearing time deposits. All of the City's investments are reported at fair value. All fiduciary (police and fire pension) fund investments are stated at fair values.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(g) **Receivables and payables**—Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances," when applicable.

All trade and property tax receivables are reported net of an allowance for uncollectible accounts, which is based upon management's analysis of historical trends. Utility operating sales are generally recognized on the basis of cycle billings rendered monthly. Unbilled accounts receivable are accrued by the City at September 30th, to recognize the sales revenues earned between the last meter reading dates made in mid-September through the end of the fiscal year

All unpaid property taxes receivable at year-end are at least 180 days past due, at which time the applicable property is subject to lien, and penalties and interest are assessed.

(h) **Inventories and prepaid items**—The cost of inventories are accounted for on the consumption basis wherein inventories are charged as expenditures when used rather than when purchased. All inventories are valued at cost, which approximates net realizable value, by using the first-in, first-out valuation method. The effect of this method is to flow the costs of the materials and supplies in the order in which they are purchased and to assign a balance sheet inventory valuation more nearly at current replacement value. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

(i) **Restricted assets**—Certain proceeds of the City's revenue note obligations, as well as certain resources set aside for their repayment, are classified as restricted assets in the government-wide financial statements because their use is limited by applicable legal indentures imposed by applicable bond covenants and other legal indentures. The restricted assets are used to report resources set aside to 1) provide a reserve for debt service, 2) provide a reserve for maintenance and replacement costs, and 3) acquire capital assets.

(j) **Capital assets**—Capital assets include property, plant, equipment and infrastructure assets. The terms general capital assets and general infrastructure assets relate only to the assets associated with governmental activities, whereas the terms capital assets and infrastructure assets relate to all such assets belonging to the City. The City has elected to report all known infrastructure assets and related depreciation expense on all infrastructure assets in the entity-wide statement of net position and statement of activities.

Capital assets are defined by the City as equipment with an initial individual cost of $5,000 or more and an estimated useful life of more than one year. The capitalization policy for building and improvements other than buildings require assets with an initial cost to be $5,000 or more before it is capitalized. For all infrastructure assets, costs must exceed $5,000 before the assets are capitalized. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Contributed assets are recorded at acquisition value on the date received.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized if they meet the dollar threshold.

Maintenance and repairs of property, and replacements and renewals of items determined to be less than units of property, are charged to operating expenses as incurred.

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Buildings	20 – 50 years
Improvements	10 – 50 years
Machinery and equipment	3 – 30 years
Subscription-based information technology arrangements	5 – 20 years
Infrastructure	20 – 50 years

(k) **Compensated absences**—The portion of payroll costs paid subsequent to year-end attributable to services performed prior to year-end, including accumulated unpaid vacation and sick-leave, is recorded and recognized as a current liability. The portion of the liability for compensated absences attributable to periods beyond the current year is recognized as a long-term liability. Two of the City's major governmental funds (General and Community Redevelopment Agency Special Revenue Funds) employ personnel and are responsible for liquidating governmental fund compensated absence obligations. The liability for compensated absences in the Proprietary Fund Types is liquidated in the Proprietary Fund in which the liability originally incurred.

(l) **Unearned revenue**—Unearned revenues are reported when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for unearned revenue is removed and revenue is recognized.

(m) **Long-term obligations**—In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

(n) **Deferred outflows/inflows of resources**—In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources expense until then. The City has deferred outflows related to the Police Plan, Fire Plan, FRS and HIS pensions and the OPEB plan, which qualify for reporting in this category.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has multiple items, deferred inflows related to the Police Plan, Fire Plan, FRS and HIS pensions, OPEB Plan, leases, and unavailable FEMA grant revenue, which qualify for reporting in this category.

(o) **Subscription-Based Information Technology Agreements (SBITAs)**—The City has entered into SBITAs involving a Supervisory Control and Data Acquisition (SCADA) monitoring service suite for its utility systems and an enterprise resource planning (ERP) software system. The City recognizes intangible right-to-use (RTU) assets and corresponding liabilities for all SBITAs that are not considered short-term. RTU assets represent the City's right to use an underlying intangible asset for the agreement term and liabilities represent the City's obligation to make payments arising from the SBITA. RTU assets and liabilities are recognized at the agreement commencement date based on the present value of payments over the SBITA term.

Basis of classification – SBITAs where the maximum possible agreement term(s) is non-cancelable by both parties, and more than 12 months are not considered short term.

Discount Rate – Unless explicitly stated in the agreement, known by the City, or the City is able to determine the rate implicit within the agreement, the discount rate used to calculate SBITA right-to-use assets will be the City's incremental borrowing rate (IBR), which will be the rate utilized for the subsequent fiscal year.

The City's SBITAs do not contain any material residual value guarantees or material restrictive covenants.

(p) **Pensions / Net pension liabilities**—For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Police defined benefit plan, Fire defined benefit plan, FRS defined benefit plan and the HIS defined benefit plan, OPEB plan and additions to/deductions from the Police, Fire, FRS and the HIS fiduciary and OPEB plan net position have been determined on the same basis as they are reported by the Police, Fire, FRS, and HIS and OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

(q) **Fund balance policies**—In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Those classifications are as follows:

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(i) *Nonspendable* – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash such as inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, as well as property acquired for resale unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

(ii) *Restricted* – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation (i.e. when the government assesses, levies, charges, or otherwise mandates payment of resources from external resource providers and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation). The City has classified Forfeitures as being restricted because their use is restricted by State Statute for police investigative expenditures. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants. Infrastructure Projects are restricted by State Statute and County laws and are legally segregated for funding of infrastructure improvements.

(iii) Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Commission. The City Commission is the highest level of decision-making authority for the City that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

(iv) *Assigned* – This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the City Commission or through the City Commission delegating this responsibility to the City Manager through the budgetary process, as is authorized under Article I, Section 30-27 of the City's Code of Ordinances.

(v) *Unassigned* – This classification includes the residual fund balance for the General Fund and fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The City would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

The City has a policy establishing the following targeted minimum and maximum reserve levels of unassigned fund balances:

Fund	Minimum	Maximum
General	20%	25%
Water and Sewer	20%	25%
Solid Waste	20%	100%
Stormwater	20%	25%

The above targets are based on current fiscal year operating expenditures and transfers out less non-recurring capital budgeted for the funds.

(r) **Net position**—The government-wide and business-type activities fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt as well as interest accrued on that debt attributed to the acquisition, construction or improvement of these assets reduce the balance in this category. Restricted net position includes all net position with external restrictions imposed by creditors, grantors, or laws and regulations of other governments. Unrestricted net position is the residual amount of net position of the City that is not restricted for any particular purpose. The unrestricted Water and Sewer Fund net position includes revenues designated by the City Commission for use in future capital repair and replacement projects.

(s) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

(a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position—**Following the governmental fund balance sheet is a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.

(b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities—**Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation. reconciliation.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(3) **Property Tax Calendar:**

Under Florida law, the assessment of all properties and the collection of all county, municipal and school district property taxes are consolidated in the offices of the County Property Appraiser and County Finance Director. The laws of the state regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit municipalities to levy property taxes at a rate of up to 10 mills. The millage rate assessed by the City was 6.25 mills for the (2022 tax year) fiscal year ended September 30, 2023.

(4) **Deposits and Investments:**

The City's investment policies are governed by Chapter 280 and 218, Florida Statutes. For all investments authorized by statute the City applies the "Prudent Person" standard when developing investment strategies. The basic allowable investment instruments are as follows:

The Local Government Surplus Trust Funds or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in s. 163.01

Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency

Interest bearing time deposits or savings accounts in qualified public depositors as defined in Chapter 280, Florida Statutes.

Direct obligations of the United States Treasury

Deposits include cash on hand and amounts held in the City's demand accounts. At September 30, 2023, the carrying amount of the City's deposits was $14,929,250 with bank balances totaling $15,160,084. Each demand account is insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Any balance in excess of FDIC insurance is covered by collateral held by the City's custodial bank, which is pledged to a state trust fund that provides security in accordance with Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

The Florida Security for Public Deposits Act (the Act) established guidelines for qualification and participation by banks and savings associations, procedures for the administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified public depository must pledge at least 50 percent of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to a maximum of 125 percent, may be required, if deemed necessary under the conditions set forth in the Act.

Obligations pledged to secure deposits must be delivered to the State Treasurer or, with the approval of the State Treasurer, to a bank, savings association, or trust company provided a power of attorney is delivered to the Treasurer. Under the Act, the pool may assess participating financial institutions on a pro rata basis to fund any shortfall in the event of the failure of a member institution.

Investments of the defined benefit pension plans consist principally of debt and equity mutual funds, all of which are authorized by the plans.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The City invests temporarily idle resources in Certificates of Deposit, the Florida Prime Investment Pool (Florida PRIME), Florida Local Government Investment Trust (FLGIT) and the Local Government Investment Pool (FLCLASS). Florida PRIME is administered by the Florida State Board of Administration (SBA), who provides regulatory oversight. Florida PRIME, FLGIT, and FLCLASS are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by GASB Statement No. 79, Certain External Investment Pools and Pool Participants, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There is no limitation or restrictions on withdrawals from Florida PRIME; FLGIT, and FLCLASS although in the occurrence of an event that has a material impact on liquidity or operations of the trust fund, the funds' executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

The City measures and records its investments, assets whose use is limited, and restricted assets using fair value measurement guidelines established by GASB. The City has not changed valuation techniques since the prior year. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

The asset's or liability's level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The determination of what constitutes observable inputs requires judgment by City's management. City management considers observable data to be that market data which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market.

The categorization of an investment or liability within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to City management's perceived risk of that investment or liability.

The City applies fair market value updates to its securities on a daily basis. Security pricing is provided by a third party, and is reported daily to the City by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels.

Asset types allowable per the City's investment policy generally fall within hierarchy level 1 and 2. The City recorded its investments at fair value, and primarily uses the Market Approach to valuing each security.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The following is a description of the valuation techniques used for assets measured at fair value:

U.S. Treasuries—Valued at fair value based on quoted market prices at year end.

U.S. Agencies, GNMA, and Municipal Obligations—Valued based on a matrix pricing model.

Corporate Bonds—Valued based on a matrix pricing model.

Corporate Equities and Mutual Funds—Valued at fair value based on quoted market prices at year end.

Money Market Funds—Valued at the underlying fund balance.

As of September 30, 2023, the City's Governmental, Business, and Custodial type funds had the following investments, effective duration, and fair value hierarchy level:

		Investment Maturities (in Years)					
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Value Hierarchy Level
Governmental and Business-Type:							
U.S. Agencies	$ 5,615,058	$ 5,615,058	$ -	$ -	$ -	AA+	2
Florida Prime	12,117,929	12,117,929	-	-	-	AAAm	N/A
Florida Local Investment Trust	3,787,902	3,787,902	-	-	-	AAAm	N/A
FLCLASS	5,390,893	5,390,893	-	-	-	AAAm	N/A
Certificate of Deposit	750,000	500,000	250,000	-	-	N/A	N/A
Total Government and Business-type investments	$ 27,661,782	$ 27,411,782	$ 250,000	$ -	$ -		

The following chart shows the Police Plan's cash and investment accounts by investment portfolios and their respective maturities as of September 30, 2023:

		Investment Maturities (in Years)					
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Valu Hierarch Level
Money market fund	$ 139,983	$ 139,983	$ -	$ -	$ -	AA+	N/A
U.S. Treasuries	1,227,343	-	908,583	318,760	-	AA+	1
Bonds and debt obligations	1,342,785	111,898	800,246	189,960	240,681	BBB to AAA	2
Real estate investment fund	1,329,657	1,329,657	-	-	-	N/A	N/A-NAV
Mutual funds/Equity financials	8,521,771	8,521,771	-	-	-	N/A	1
Total Portfolio	$ 12,561,539	$ 10,103,309	$ 1,708,829	$ 508,720	$ 240,681		

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The following chart shows the Fire Plan's cash and investment accounts by investment portfolios and their respective maturities as of September 30, 2023:

		Investment Maturities (in Years)					
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Valu Hierarch Level
Money market fund	$ 79,784	$ 79,784	$ -	$ -	$ -	AA+	N/A
U.S. Treasuries	302,538	3,894	149,554	95,575	53,515	AA+	1
Bonds and debt obligations	758,053	137,978	307,130	103,730	209,215	BBB- to AAA	2
U.S. Government agencies	447,303	-	194,740	91,130	161,433	N/A	2
Multi-employer property fund	437,124	437,124	-	-	-	N/A	2
Mutual funds/Equity financials	3,632,723	3,632,723	-	-	-	N/A	1
Total Portfolio	$ 5,657,525	$ 4,291,503	$ 651,424	$ 290,435	$ 424,163		

The Police Plan's ownership interest in the U.S. Real Estate Investment Fund, LLC (the Real Estate Fund) is offered and sold by means of a private placement offering conducted in compliance with Rule 506 of Regulation D under the Securities Act of 1933, as amended. The Real Estate Fund is an open-end diversified core commingled real estate fund that invests in private real estate and is structured as a Delaware limited liability company. As of September 30, 2023, the Police Plan held 997.45 interests with a net asset value (NAV) of $1,627,648. Interests are purchased and redeemed through periodic transactions and the value of the interests purchased or sold in such transactions is based on the interest value applicable to the valuation date at which each individual transaction occurred.

The estimated value of the Real Estate Fund is based on the NAV of the interests held and per GASB 72 no level is assigned in the fair value hierarchy.

Requests for redemptions of interests in the Real Estate Fund may be made at any time after the later of (i) the first anniversary of the Initial Closing and (ii) the date upon which the NAV first exceeds $200 million (the period then ending, the "Redemption Lockout Period") (Total ending NAV at September 30, 2023 was approximately $9.4 billion), and subject to Article 7, a Member may elect to have the Company redeem some or all of its Interests by providing the Manager with written notice to such effect (a "Redemption Notice") in a form acceptable to the Manager at least 90 days prior to a calendar quarter end; provided, in any case, that there is not an Unfunded Capital Commitment with respect to such Member. Unless such notice period is waived by the Manager, redemption requests will be effective as of the first calendar quarter end upon or after the expiration of the 90-day notice period (the "Redemption Effective Date") (Interests subject to a valid Redemption Notice shall, upon the Redemption Effective Date, become "Redemption Interests").

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. Generally, the longer the time to maturity, the greater the exposure to interest rate risk. The City does not have a policy regarding interest rate risk. The City manages its exposure to declines in fair values by investing primarily in pooled investments that have a weighted average maturity of one year or less, with a special provision allowing up to 20% of the investment portfolio to have a maturity of not more than five years.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

Credit Risk: Credit risk is the risk that a debt issuer or other counter-party to an investment will not fulfill its obligations. The City's investment policy limits credit risk by restricting authorized investments to those described above. Also, the policy requires that investments held are to be diversified to the extent practicable to control the risk of loss resulting from over concentration of assets in a specific maturity, issue, instrument, dealer or bank through which financial instruments are bought and sold.

Custodial Credit Risk—Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. Pursuant to the applicable provisions of Chapter 280, Florida Statutes, *The Florida Security for Public Deposits Act*, the State of Florida, Department of Financial Services, Division of Treasury, Bureau of Collateral Management have established specific requirements relative to the security and collateralization for public deposits. Accordingly, banks qualifying as a public depository in the State of Florida must adopt the necessary procedures outlined in these statutes and meet all of the requirements of this chapter to be designated by the State Chief Financial Officer (CFO) as eligible to receive deposits from municipal depositors. Collateral having a market value equal to 50% of the average daily balance for each month of all public deposits in excess of any applicable depository insurance is required to be pledged or deposited with the State CFO to secure such deposits. Additional collateral, up to a maximum of 125% may be required if deemed necessary under the conditions set forth in the Act. Securities eligible to be pledged as collateral are generally limited to obligations of the United States government and any state thereof and are held in the name of the State CFO's office. Compliance with the provisions of Chapter 280, Florida Statutes, is monitored by a Qualified Public Depository Oversight Board with members appointed by the State CFO.

The City's investment policy pursuant to Section 218.415(18), Florida Statutes requires securities, with the exception of certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by the City should be properly designated as an asset of the City. The securities must be held in an account separate and apart from the assets of the financial institution. A third-party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

The City's investment policy requires that time deposit investments be made only with banking institutions that are members of the State of Florida collateral pool. Florida Statutes authorize, and the state administers, a collateral pool that ensures no loss of public funds

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The City's investment policy requires diversification, but does not specify limits on types of investments. Both the Police and Fire Pension trust funds investments are in accordance with City Ordinance and in compliance with Florida Statutes F.S. 175 and F.S. 185.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

Investments held in the City's Police and Firefighters' pension trust funds (the "Police Plan" and "Fire Plan", respectively) are generally held to maturity to provide a stable investment interest rate platform which is vital to the projection of actuarial pension costs in the future. Both the Police and Fire Pension trust funds are invested per City Ordinance and in compliance with Florida Statutes F.S. 175 and F.S. 185.

Foreign Currency Risk: Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. Investments in the City's Police and Fire Plans include international equity stocks and other investments.

The Police Plan's exposure to foreign currency risk is as follows at September 30, 2023:

Country	Percentage	Currency	Fair Value
France	1.1%	Euro	$ 133,150
Japan	1.0%	Japanese Yen	127,824
India	0.8%	Indian Rupee	96,460
Canada	0.8%	Canadian Dollar	94,803
United Kingdom	0.7%	Pound Sterling	92,673
Various	5.1%	Various	638,648
Total Portfolio	9.5%		$ 1,183,558

The Fire Plan's exposure to foreign currency risk is as follows at September 30, 2023:

Country	Percentage	Currency	Fair Value
Euro Zone	5.2%	Euro	$ 296,069
Japan	1.9%	Japanese Yen	108,339
United Kingdom	1.3%	Pound Sterling	76,067
India	0.8%	Indian Rupee	48,085
China	0.5%	Chinese Yuan	30,149
Various	4.0%	Various	227,118
Total Portfolio	13.7%		$ 785,827

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(5) Accounts Receivable:

The City's receivables consisted of the following at September 30, 2023:

	Gross Receivable	Allowance for Doubtful Accounts	Net Receivable
Governmental Activities:			
General Fund	$ 447,485	$ (7,713)	$ 439,772
Impact Fees Trust	126	-	126
Law Enforcement Trust	13	-	13
Community Redevelopment Fund	4,273	-	4,273
Total – Governmental Activities	451,897	(7,713)	444,184
Business-Type Activities:			
Water and Sewer Fund	1,354,197	(77,106)	1,277,091
Solid Waste Fund	384,954	(15,058)	369,896
Stormwater Fund	47,386	(45,946)	1,440
Totals – Business-Type Activities	1,786,537	(138,110)	1,648,427
Totals	$ 2,238,434	$ (145,823)	$ 2,092,611

In addition to accounts receivable, the City also recorded $2,198,002 in due from other governments at September 30, 2023.

(6) Transfers and Interfund Loans:

Transfers are used to (1) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due, (2) move restricted amounts from borrowings to the debt service funds to establish and maintain mandatory reserve and sinking fund accounts, (3) move revenues from proprietary fund operations to the general fund for payments in lieu of taxes, and (4) move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as matching funds for various grant programs.

For the year ended September 30, 2023, individual fund transfers to and from other funds for the primary government were comprised of the following:

		Total Transfers In				
		Governmental Funds		Enterprise Funds		
Description	Total Transfers Out	General Fund	Capital Projects	Water and Sewer	Stormwater Drainage	Solid Waste
Governmental Funds						
General Fund	$ 1,704,462	$ -	$ 65,000	$ 92,462	$ 10,540	$ 1,536,460
Law Enforcement Trust	15,900	15,900	-	-	-	-
Community Redevelopment	8,580	8,580	-	-	-	-
Total – Governmental Funds	1,728,942	24,480	65,000	92,462	10,540	1,536,460
Enterprise Funds						
Water and Sewer	318,922	218,922	-	-	100,000	-
Stormwater Drainage	53,814	23,400	-	30,414		-
Solid Waste	200,630	200,630	-	-	-	-
Total – Enterprise Funds	573,366	442,952	-	30,414	100,000	-
Total	$ 2,302,308	$ 467,432	$ 65,000	$ 122,876	$ 110,540	$ 1,536,460

(6) **Transfers and Interfund Loans:** (Continued)

The outstanding balances between funds result mainly from the time lag between the dates reimbursable expenditures occur, when transactions are recorded in the accounting system, and when payments between funds are made. At September 30, 2023, individual fund interfund receivables and payables for the primary government were comprised of the following:

	Due from Other Funds	Due to Other Funds
General Fund	$ -	$ 91,000
Solid Waste Fund	91,000	-
Total – All Funds	$ 91,000	$ 91,000

(7) **Capital Assets:**

Capital asset activity for the fiscal year ended September 30, 2023, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 2,523,931	$ -	$ -	$ 2,523,931
Construction in progress	365,745	1,421,670	(1,472,668)	314,747
Total assets not being depreciated	2,889,676	1,421,670	(1,472,668)	2,838,678
Capital assets being depreciated:				
Buildings	11,717,119	-	-	11,717,119
Improvements other than buildings	9,652,631	1,024,275	-	10,676,906
Machinery and equipment	3,495,855	904,748	(309,867)	4,090,736
Infrastructure	10,731,788	-	-	10,731,788
Subscription-Based Information Technology Arrangement (SBITA) assets	257,213	-	-	257,213
Total capital assets being depreciated	35,854,606	1,929,023	(309,867)	37,473,762
Less accumulated depreciation				
Buildings	(3,545,717)	(326,073)	-	(3,871,790)
Improvements other than buildings	(4,187,866)	(395,714)	-	(4,583,580)
Machinery and equipment	(2,580,816)	(384,629)	284,766	(2,680,679)
Infrastructure	(5,961,047)	(232,107)	-	(6,193,154)
SBITA Assets	(59,357)	(59,356)	-	(118,713)
Total accumulated depreciation	(16,334,803)	(1,397,879)	284,766	(17,447,916)
Total capital assets being depreciated, net	19,519,803	531,144	(25,101)	20,025,846
Governmental activities capital assets, net	$ 22,409,479	$ 1,952,814	$ (1,497,769)	$ 22,864,524

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(7) **Capital Assets:** (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 763,171	$ -	$ -	$ 763,171
Construction in progress	509,315	1,451,764	(1,085,918)	875,161
Total capital assets not being depreciated	1,272,486	1,451,764	(1,085,918)	1,638,332
Capital assets being depreciated:				
Buildings	11,104,063	-	-	11,104,063
Improvements other than buildings	37,879,997	1,316,481	-	39,196,478
Machinery and equipment	5,465,719	101,144	(3,478,613)	2,088,250
Infrastructure	8,406,935	-	-	8,406,935
Subscription-Based Information Technology Arrangement (SBITA) Assets	1,148,570	-	-	1,148,570
Total capital assets being depreciated	64,005,284	1,417,625	(3,478,613)	61,944,296
Less accumulated depreciation for:				
Buildings	(8,418,402)	(172,755)	-	(8,591,157)
Improvements other than buildings	(20,524,043)	(1,396,755)	-	(21,920,798)
Machinery and equipment	(4,829,739)	(151,467)	3,393,492	(1,587,714)
Infrastructure	(5,671,880)	(233,905)	-	(5,905,785)
SBITA assets	(62,935)	(62,935)	-	(125,870)
Total accumulated depreciation	(39,506,999)	(2,017,817)	3,393,492	(38,131,324)
Total capital assets being depreciated, net	24,498,285	(600,192)	(85,121)	23,812,972
Business-type activities capital assets, net	$ 25,770,771	$ 851,572	$ (1,171,039)	$ 25,451,304

Depreciation/amortization expense was charged to functions/programs as follows:

Governmental activities:	
General government	$ 231,372
Public safety	223,731
Public works	179,957
Economic environment	366,320
Physical environment	28,882
Culture and recreation	367,617
Total depreciation/amortization - governmental activities	$ 1,397,879
Business-type activities:	
Water & Sewer	$ 1,735,644
Solid Waste	553
Stormwater	281,620
Total depreciation/amortization - business-type activities	$ 2,017,817

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(8) **SBITAs and Long-Term Liabilities:**

SBITAs—The City entered into subscription agreements for a SCADA monitoring service suite for its utility systems in the Water Sewer Fund and for an ERP software system in the General Fund. Lease liabilities and RTU assets were recorded for these SBITAs.

In December 2019, the City entered into a ten-year SBITA with two, five year options to renew at the sole discretion of the City for the use of a SCADA system valued at $1,148,570. An RTU asset and initial lease liability was recorded in the Water Sewer Fund as of October 1, 2021. As of September 30, 2023, the lease liability totaled $1,040,413. The City is required to make monthly principal and interest payments of $6,254. The discount rate applied to the SBITA was 2%. The SCADA system is amortized over the estimated life of the associated contract. The net value of the RTU asset at September 30, 2023 was $1,022,700 with accumulated amortization of $125,870.

In January 2021, the City entered into a five-year SBITA for the use of an ERP software system valued at $257,213. An RTU asset and initial lease liability was recorded as governmental activities as of October 1, 2021. As of September 30, 2023, the lease liability totaled $129,440. The City is required to make annual principal and interest payments of $66,686. The discount rate applied to the SBITA was 2%. The ERP system is amortized over the estimated life of the associated contract. The net value of the RTU asset at September 30, 2023 was $138,500 with accumulated amortization of $118,713.

SBITA expenses for the RTU assets are as follows:

Year Ending September 30,	Governmental Activities	Business-Type Activities
SBITA amortization expense	$ 59,357	$ 62,935
Interest on SBITA liabilities	3,038	21,302
Total	$ 62,395	$ 84,237

The principal and interest requirements to maturity for the SBITA liability as of September 30, 2023, are as follows:

Governmental Activities Year Ending September 30,	Principal	Interest	Total
2024	$ 64,073	$ 2,613	$ 66,686
2025	65,367	1,319	66,686
Total future minimum payments	$ 129,440	$ 3,932	$ 133,372

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(8) **SBITAs and Long-Term Liabilities:** (Continued)

Business-Type Activities Year Ending September 30,	Principal	Interest	Total
2024	$ 54,737	$ 20,308	$ 75,045
2025	55,841	19,204	75,045
2026	56,969	18,076	75,045
2027	58,118	16,927	75,045
2028	59,292	15,753	75,045
2029 - 2033	314,900	60,325	375,225
2034 - 2038	347,989	27,236	375,225
2039 - 2040	92,567	1,239	93,806
Total future minimum payments	$ 1,040,413	$ 179,068	$ 1,219,481

Long-term liability activity for the City for the fiscal year ended September 30, 2023, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Governmental activities:					
Notes payable	$ 3,230,000	$ -	$ (780,000)	$ 2,450,000	$ 800,000
SBITA payable	192,246	-	(62,806)	129,440	64,073
Compensated absences	783,451	178,471	(180,486)	781,436	178,471
Total long-term liabilities	$ 4,205,697	$ 178,471	$ (1,023,292)	$ 3,360,876	$ 1,042,544

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Business-type activities:					
Bonds payable	$ 4,175,000	$ -	$ (1,425,000)	$ 2,750,000	$ 515,000
Notes payable	2,690,245	-	(728,083)	1,962,162	389,508
SBITA payable	1,094,067	-	(53,654)	1,040,413	54,737
Compensated absences	235,609	69,455	(8,591)	296,473	69,455
Total long-term liabilities	$ 8,194,921	$ 69,455	$ (2,215,328)	$ 6,049,048	$ 1,028,700

Notes payable in the City's governmental activities at September 30, 2023, were comprised of the following obligations:

Community Redevelopment Agency (CRA) Redevelopment Revenue Refunding Note, Series 2012, was issued on April 25, 2012, in the amount of $4,835,000. The proceeds were used to refinance an existing (Series 2005) revenue note. It is secured by revenues generated exclusively from the CRA tax increment financing district. Semi-annual principal and interest payments are due on May 1st and November 1st. The stated interest rate is 2.04% and the note matures on May 1, 2026. The outstanding balance was $1,155,000 at September 30, 2023.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(8) **SBITAs and Long-Term Liabilities:** (Continued)

Community Redevelopment Agency (CRA) Redevelopment Revenue Refunding Note, Series 2013, was issued on April 24, 2013, in the amount of $5,000,000 for the purpose of funding capital improvement projects in the City's Community Redevelopment Agency. It is secured by revenues generated exclusively from the CRA tax increment financing district. Semi-annual principal and interest payments are due on May 1st and November 1st. The stated interest rate is 2.33% and the note matures on May 1, 2026. The outstanding balance was $1,295,000 at September 30, 2023.

Annual debt service requirements to maturity for the City's governmental activities notes payable are as follows:

Year Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2024	$ 800,000	$ 54,012	$ 854,012
2025	815,000	34,750	849,750
2026	835,000	15,003	850,003
Total	$ 2,450,000	$ 103,765	$ 2,553,765

Bonds payable in the City's business-type activities at September 30, 2023, were comprised of the following obligations:

Water and Sewer System Improvement Revenue Bond, Series 2005, was issued on October 12, 2005, in the amount of $1,500,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 3.82% and the bond matures on October 1, 2025. The outstanding balance was $300,000 at September 30, 2023.

Water and Sewer System Improvement Revenue Bond, Series 2011, was issued on April 26, 2011, in the amount of $4,550,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 3.46% and the bond matures on October 1, 2030. The outstanding balance was $2,280,000 at September 30, 2023.

Water and Sewer System Improvement Refunding Revenue Bond, Series 2012, was issued on July 11, 2012, in the amount of $8,440,000 to finance improvements to the City's water and sewer utility system and to refund previously issued bond outstanding for the same purpose. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 1.95% and the bond matured on October 1, 2022. The outstanding balance was $0 at September 30, 2023.

Water and Sewer System Improvement Revenue Bond, Series 2013, was issued on June 26, 2013, in the amount of $1,540,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 1.94% and the bond matures on October 1, 2023. The outstanding balance was $170,000 at September 30, 2023.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(8) **SBITAs and Long-Term Liabilities:** (Continued)

Notes payable in the City's business-type activities at September 30, 2023, were comprised of the following obligations:

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on November 21, 2005, in the amount of $659,388 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. Itis secured with water and sewer service charges. Semi-annual principal and interest payments are due on April 15th and October 15th. The stated interest rate is 2.12% and the note matures on October 15, 2026. The outstanding balance was $136,830 at September 30, 2023.

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on October 17, 2007, in the amount of $5,261,318 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. It is secured with water and sewer service charges. Semi-annual principal and interest payments are due on March 15th and September 15th. The stated interest rate is 2.17% and the note matures on March 15, 2029. The outstanding balance was $1,698,385 at September 30, 2023.

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement dated June 24, 2003 in the aggregate amount of $5,298,810 for local stormwater pollution control and drainage improvements. It is secured with stormwater service charges. Semi-annual principal and interest payments are due on January 15th and July 15th. The stated interest rate varies from 1.99% to 3.27% and the note matured on July 15, 2023. The outstanding balance was $0 at September 30, 2023.

SunTrust Equipment Finance & Leasing Corp dated November 30, 2018, in the amount of $379,555. Financed purchase is collateralized by specific equipment. Principal and interest payments are due in monthly installments. The stated interest rate is 3.36% and term of agreement ends on November 30, 2025. The outstanding balance was $126,947 at September 30, 2023.

Annual debt service requirements to maturity for the City's business-type activities bonds and notes payable, are as follows:

Year Ending September 30,	Business-type Activities		
	Principal	Interest	Total
2024	$ 904,508	$ 145,245	$ 1,049,753
2025	758,690	120,030	878,720
2026	731,773	96,224	827,997
2027	613,829	73,008	686,837
2028	610,502	53,966	664,468
2029-2033	1,092,860	115,237	1,208,097
Total	$ 4,712,162	$ 603,710	$ 5,315,872

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(9) **Commitments and Contingencies:**

The City is engaged in various liability claims incidental to the conduct of its general government operations at September 30, 2023. The outcomes of established claims are included in these financial statements. In the opinion of the City's legal counsel, no legal proceedings are pending or threatened against the City which are not covered by applicable insurance which would inhibit its ability to perform its operations or materially affect its financial condition.

(10) **Risk Management:**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, all of which is satisfactorily insured by limited risk, high deductible commercial general liability insurance. Commercial insurance policies are also obtained for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

(11) **Other Postemployment Benefits (OPEB):**

Plan Description—The City of Holly Hill, Florida, Post-Retirement Benefits Plan (the Plan) is a single-employer healthcare plan administered by the City. Pursuant to Section 112.0801, Florida Statutes, the City is required to permit participation in the Plan to retirees and their eligible dependents at a cost to the retiree that is no greater than the cost at which coverage is available for active employees. Eligible individuals include all regular employees of the City who retire from active service under one of the pension plans sponsored by the City. Under certain conditions, eligible individuals also include spouses and dependent children. The Plan does not issue a publicly available financial report.

Funding Policy—The contribution requirements of plan members and the City are established by state statutes and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements and is subject to constant revision. The City has opted to not fund the total OPEB obligation or the resulting unfunded actuarial accrued liability on an annual basis. The City utilizes the General Fund to liquidate the liability for the OPEB obligation from previous years.

Benefits Provided—The Other Post Employment Benefit Plan is a single-employer benefit plan administered by the City. Retirees are charged whatever the insurance company charges for the type of coverage elected, however, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees actually have a higher cost which means the City is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of the premium on behalf of the active employee, known as the "implicit rate subsidy."

Plan Membership—At October 1, 2022, the date of the latest actuarial valuation, plan participation consisted of the following:

Active Employees	118
Inactive Plan Members or Beneficiaries	36
	154

Total OPEB Liability—The City's total OPEB liability of $1,576,636 was measured as of September 30, 2022, and was determined by an actuarial valuation as of October 1, 2022.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(11) **Other Postemployment Benefits (OPEB):** (Continued)

Actuarial Assumptions and Other Inputs—The total OPEB liability at the September 30, 2022, measurement date was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Inflation rate	2.50%
Salary increase rates	Varies by service
Discount rate	4.77%
Initial trend rate	7.25%
Ultimate trend rate (in 2075)	4.00%

The City does not have a dedicated Trust to pay retiree healthcare benefits. The discount rate was based on the S&P 20-year municipal bond rate in the week closest to the measurement date.

Mortality rates were based on the Pub-2010 Mortality Tables. All mortality rates are those outlined in Milliman's July 1, 2023, Florida Retirement System (FRS) valuation report.

For the fiscal year ended September 30, 2023, changes in the total OPEB liability were as follows:

Balance at September 30, 2022	$ 2,570,167
Changes for a year:	
Service cost	162,461
Interest	65,197
Differences between expected and actual experience	(554,440)
Changes of assumptions	(566,890)
Benefit payments – implicit rate subsidy	(99,859)
Net changes	(993,531)
Balance at September 30, 2023	$ 1,576,636

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the City calculated using the discount rate of 4.77%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.77%) or 1% higher (5.77%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	$ 1,766,032	$ 1,576,636	$ 1,418,961

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(11) **Other Postemployment Benefits (OPEB):** (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate:

The following presents the total OPEB liability of the City as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (3.00%-6.25%) or 1% higher (5.00%-8.25%) than the current healthcare cost trend rates (4.00%-7.25%):

	1% Decrease	Current Trend Rates	1% Increase
Total OPEB Liability	$ 1,490,863	$ 1,576,636	$ 1,677,556

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2023, the City recognized OPEB expense/(revenue) of $(65,316). At September 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ -	$ (665,290)
Changes of assumptions	103,162	(607,931)
Employer contributions	83,216	-
Total	$ 186,378	$ (1,273,221)

Deferred outflows for contributions subsequent to the measurement date will be recognized in the year ended September 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30:	Amortization
2024	$ (253,116)
2025	(356,280)
2026	(186,889)
2027	(186,889)
2028	(186,885)
Thereafter	-

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:**

A. Florida Retirement System

Plan Description and Administration

The entity participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the entity's eligible employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $7.50. The minimum payment is $45 and the maximum payment is $225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided and Employees Covered

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employees may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, DROP, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

Financial Statements

Financial statements and other supplementary information of the FRS are included in the State's Annual Comprehensive Financial Report, which is available from the Florida Department of Financial Services, Bureau of Financial Reporting Statewide Financial Reporting Section by mail at 200 E. Gaines Street, Tallahassee, Florida 32399-0364; by telephone at (850) 413-5511; or at the Department's Web site (www.myfloridacfo.com). An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from:

Florida Department of Management Services
Division of Retirement, Research and Education Services
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll free at 877-377-1737

Contributions

The entity participates in certain classes of FRS membership. Each class has descriptions and contribution rates in effect at September 30, 2023, as follows (contribution rates are in agreement with the actuarially determined rates):

FRS Membership Plan & Class	Through June 30, 2023	After June 30, 2023
Regular Class	11.91%	13.57%
Senior Management	31.57%	34.52%
Special Risk	27.83%	32.67%

Current-year employer HIS contributions were made at a rate of 1.66% of covered payroll through June 30, 2023, and 2.00% thereafter, which are included in the above rates.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

For the plan year ended June 30, 2023, actual contributions made for employees participating in FRS and HIS were as follows:

Entity Contributions – FRS	$	429,641
Entity Contributions – HIS		63,971
Employee Contributions – FRS		115,611

Net Pension Liability, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At September 30, 2023, the entity reported a liability related to FRS and HIS as follows:

Plan		Net Pension Liability
FRS	$	3,558,737
HIS		1,544,426
Total	$	5,103,163

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023. The entity's proportion of the net pension liability was based on a projection of the long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, as actuarially determined. At June 30, 2023 and June 30, 2022, the entity's proportionate share of the FRS and HIS net pension liabilities were as follows:

Plan	2023	2022
FRS	0.008931042%	0.009105821%
HIS	0.009724785%	0.009160923%

For the plan year ended June 30, 2023, pension expense was recognized related to the FRS and HIS plans as follows:

Plan		Pension Expense
FRS	$	820,703
HIS		595,746
Total	$	1,416,449

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Deferred outflows/inflows related to pensions:

At September 30, 2023, the entity reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 334,135	$ -	$ 22,609	$ (3,625)
Changes of assumptions	231,988	-	40,602	(133,830)
Net difference between projected and actual investment earnings	148,623	-	798	-
Change in proportionate share	214,053	(40,274)	112,517	(38,306)
Contributions subsequent to measurement date	118,167	-	19,836	-
	$ 1,046,966	$ (40,274)	$ 196,362	$ (175,761)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from entity contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended September 30, 2024. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense (benefit) in succeeding years as follows:

	FRS	HIS	Total
2024	$ 178,589	$ 1,232	$ 179,821
2025	28,135	4,737	32,872
2026	608,769	(2,314)	606,455
2027	59,946	(6,333)	53,613
2028	13,085	1,446	14,531
Thereafter	1	1,997	1,998
Total	$ 888,525	$ 765	$ 889,290

Actuarial assumptions:

The actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2019 for the period July 1, 2013, through June 30, 2018. Because HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for each of the defined benefit plans was determined by an actuarial valuation, using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS investments is 6.70%. This rate did not change from the prior year rate. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.65% was used to determine the total pension for the program. This rate increased from the prior year rate, which was 3.54%. Mortality assumptions for both plans were based on the PUB2010 base table varies by member category and sex, projected generationally with Scale MP-2018 details.

Long-term expected rate of return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2023, the FRS Actuarial Assumption Conference reviewed long-term assumptions developed by both Milliman's capital market assumptions team and by a capital market assumptions team from Aon Hewitt Investment Consulting, which consults to the Florida State Board of Administration. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation	Annual Arithmetic Expected Rate of Return
Cash	1.0%	2.9%
Fixed income	19.8%	4.5%
Global equities	54.0%	8.7%
Real estate	10.3%	7.6%
Private equity	11.1%	11.9%
Strategic investments	3.8%	6.3%
Total	100.0%	

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the proportionate shares of the FRS and HIS net pension liability of the entity calculated using the current discount rates, as well as what the entity's net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
FRS	6.70%	$ 6,079,048	$ 3,558,737	$ 1,450,196
HIS	3.65%	1,761,948	1,544,426	1,364,114

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

B. Municipal Police Officers' and Firefighters' Defined Benefit Pension Plans

The City maintains and administers separate single-employer pension plans for all eligible police officers and firefighters, which assets are included in the Municipal Police Officers' Retirement Trust Fund (the "Police Plan") and the Municipal Firefighters' Pension Trust Fund (the "Fire Plan"). The plans do not issue stand-alone financial reports and are not included in any other retirement systems or entities financial report.

Plan Description and Administration

All certified police officers and firefighters are eligible to participate in the respective plans after a six-month probationary period. Benefits vest with eligible employees after six years of participation. The funding methods and the determination of benefits payable are provided in the various acts of the Florida Legislature, which created the funds, including subsequent amendments thereto. These statues provide, in general, that funds are to be accumulated from employee contributions, City contributions, State appropriations and income from investments from accumulated funds. The statutes also provide that should the accumulated funds at any time be insufficient to meet and pay the benefits due, the City shall supplement the funds by an appropriation from current funds or from any revenues which may be lawfully used for said purposes in an amount sufficient to make up the deficiency. The investments of the two funds are administered, managed, and operated by their respective boards of trustees using the services of the City staff and local financial institutions.

The Plans are administered by a Board of Trustees comprised of the following:

Police Plan—Two legal residents of the City, appointed by the City Commission; two members of the Plan elected by a majority of the police officers who are members of the Plan; and a fifth trustee who is chosen by a majority of the first four trustees.

Fire Plan—Two legal residents of the City, appointed by the City Commission; two members of the Plan elected by a majority of the firefighters who are members of the Plan; and a fifth trustee who is chosen by a majority of the first four trustees.

Benefits Provided and Employees Covered

Each Plan provides retirement, termination, disability, and death benefits to plan participants and beneficiaries. Current membership in the employee retirement plans was composed of the following at October 1, 2022:

	Police Plan	Fire Plan
Inactive plan members or beneficiaries currently receiving benefits	22	12
Inactive plan members entitled to but not yet receiving benefits	6	2
Active plan members	21	13
Total plan membership	49	27

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Financial Statements

The financial statements of the plans are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The City's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value and are managed by an independent third-party money manager.

Investments that do not have an established market are reported at estimated fair value. Performance reporting, administrative expenses, and the City's asset valuation are based on the custodians' determination of value. Administrative costs of the Plan are financed through investment earnings or, at the exclusive option of the City, from expense reimbursements made by the City.

Contributions

The State of Florida has established guidelines for state and local pension plan funding and requires submission to and approval of the local government's actuarial reports by a State Bureau at least every third year. Authority to establish and amend benefits rests with the City Commission. The employer contribution requirements are actuarially determined.

The City participates under Chapters 175 and 185, Florida Statutes, in establishing its own Municipal Police Officers' and Firefighters' Retirement Trust Funds. As a participating city, the City receives annual distributions of fire insurance premium tax and casualty insurance premium tax on property and casualty insurance policies written within the City's legal limits. The tax monies are collected by the Florida Department of Revenue and disbursed by the Florida Division of Retirement to each participating city or district. Amounts received by the City are legally restricted to be deposited directly into the respective retirement trust funds. These contributions are recorded and recognized in the General Fund as intergovernmental revenue with a corresponding expenditure reported in Public Safety personal service costs.

The City uses the Entry Age Normal Actuarial Cost Method for both Plans to determine required contribution under its retirement systems because it provides for the systematic funding of the normal cost and any unfunded actuarial accrued liabilities. These are acceptable methods to the State of Florida.

For the year ended September 30, 2023, contributions to the City's pension plans were as follows:

	Police Plan	Fire Plan	Total
Plan member contributions	$ 95,821	$ 59,162	$ 154,983
City contributions	344,710	349,899	694,609
State contributions	166,619	107,037	273,656
Total contributions	$ 607,150	$ 516,098	$ 1,123,248

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Police Officers' Pension Plan

Normal retirement: Normal retirement occurs at the earlier of: 1) age 55 and the completion of 6 years of credited service, or 2) the completion of 20 years of credited service, regardless of age. For members hired on or after July 1, 2011, eligibility for normal retirement benefits is the earlier of age 55 with 10 years of credited service, or completion of 20 years of credited service, regardless of age. Pension benefits are paid at 3.0% of Average Final Compensation (AFC) times credited service.

Early retirement: A member is eligible for early retirement upon attaining age 50 and 6 years of credited service, or at age 55 with 10 years of credit service if employed on or after July 1, 2011. Pension benefits under early retirement are determined as for normal retirement and reduced 3.0% for each year that early retirement precedes normal retirement.

Disability: Eligibility for a service incurred disability is covered from date of employment. Eligibility for a non-service incurred disability vests after 10 years of credited service. Benefits are accrued to date of disability. The minimum benefit for service incurred is 42% of AFC.

Pre-retirement death benefits: For vested or eligible-to-retire members, pre-retirement death benefits are equal to the monthly accrued benefit payable at the member's normal retirement date to a designated beneficiary for 10 years, with payment options available. For non-vested members, the Plan provides a refund of the required contribution account.

Termination of employment: If a member terminates employment with the City in less than 10 years, the member receives a refund of accumulated contributions without interest. If a member terminates employment with the City after 10 years or more of credited service, the member receives a refund of contributions with an actuarially discounted benefit payable upon reaching retirement age or the accrued benefit payable at retirement age.

Cost-of-Living Adjustment: An annual cost-of-living adjustment (COLA) of 2% is provided to officers retiring on or after September 30, 2006, with the first adjustment occurring on the first-year anniversary of the employee's retirement. For all officers retiring on or after October 6, 2009, the two percent COLA is provided with the first adjustment occurring on the fifth anniversary of the employee's retirement date.

Contributions: Police Plan members are required to contribute 7% of their annual covered salary (or 5% of annual covered salary if hired before July 1, 2011). Additionally, pursuant to Chapter 185, Florida Statutes, the state collects a locally authorized insurance premium surcharge for the Police Fund on certain real and personal property insurance policies underwritten in the corporate limits of the City which can only be distributed after the State has ascertained that the local government has met is actuarial funding requirement for the most recently completed fiscal year. In accordance with Florida Statutes, a portion of the premium tax revenues received by the Police Fund are reserved to provide future minimum or extra benefits and may not be used to reduce or offset the contribution requirements of the employers.

Concentrations: The Plan did not hold investments in any one organization that represents 5 percent or more of the Pension Plan's fiduciary net position.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Firefighters' Pension Plan

Normal retirement: Normal retirement occurs at the earlier of: 1) age 50 and the completion of 6 years of credited service, or 2) the completion of 25 years of credited service, regardless of age. Pension benefits are paid at 3.0% of the member's average monthly earnings for the best 5 years during the 10 years immediately preceding the termination times credited service.

Early retirement: A member is eligible for early retirement upon attaining age 48 and 6 years of credited service. Pension benefits under early retirement are actuarially reduced for each year that early retirement precedes normal retirement.

Disability: Eligibility for a service incurred disability is covered from date of employment. Eligibility for a non-service incurred disability vests after 10 years of credited service. Benefits are accrued to date of disability. The minimum benefit for service incurred is 42% of AME (average monthly earnings).

Pre-retirement death benefits: For pre-retirement death in the line of duty, 50% of salary at the time of death is payable for the life of the spouse. Non-vested members' designated beneficiaries are entitled to a refund of the member's contributions.

Contributions: Effective October 1, 2014, all members will contribute 7% of their base compensation. City and State contributions make up the remaining amount required in order to pay current costs and amortize unfunded past service costs, if any, as provided in Part VII, Chapter 112, Florida Statutes.

Concentrations: The Plan did not hold investments in any one organization that represents 5 percent or more of the Pension Plan's fiduciary net position.

Investment Policy

See Note (4) for additional discussion of the investment policies for each of the Plans. The following was the asset allocation policy for each of the plans at September 30, 2023:

Asset Class	Target Asset Allocation Police	Target Asset Allocation Fire
Domestic equity	57.0%	35.0%
International equity	10.0%	15.0%
Bonds	20.0%	30.0%
Convertibles	n/a	10.0%
Private real estate	10.0%	5.0%
REITs	n/a	5.0%
Cash	3.0%	n/a

Rate of return: The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended September 30, 2023, the annual money-weighted rate of return on the Police and Fire Pension Plan investments, net of pension plan investment expense, was (16.57)%, and (15.60)%, respectively.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Deferred Retirement Option Program (DROP): The provisions for DROP for both Plans are as follows:

	Police Officers' Pension Plan	Firefighters' Pension Plan
Eligibility	Eligibility for Normal Retirement Members	Eligibility for Normal Retirement Members
Participation	Not to exceed 60 months.	Not to exceed 60 months.
Rate of Return	Annual rate of return equivalent to the actual net rate of investment return (total return net of broker commissions, management fees and transaction costs)	Annual rate of 6.5%, credited quarterly.
DROP Balance as of September 30, 2023	$ -	$ -

Net Pension Liability

The components of the net pension liability of the pension plans at September 30, 2023, were as follows:

	Police Plan	Fire Plan	Total
Total pension liability	$ 15,229,414	$ 6,863,538	$ 22,092,952
Plan fiduciary net position	(11,808,699)	(5,200,921)	(17,009,620)
Net pension liability	$ (3,420,715)	$ (1,662,617)	$ (5,083,332)
Plan fiduciary net position as percentage of total pension liability	77.54%	75.78%	76.99%

The total pension liability was determined by an actuarial valuation as of October 1, 2021, updated to September 30, 2022 and measurement date of September 30, 2022, using the following actuarial assumptions for all measurement periods. The most recent actuarial experience study used to review the other significant assumptions was dated October 14, 2021. Also, the City changed the measurement date from the same as reporting year-end date to one year prior to the reporting year-end date.

	Police Plan	Fire Plan
Inflation	2.70%	2.70%
Salary increases	Service based	Service based
Discount rate	6.90%	6.90%
Investment rate of return	6.90%	6.90%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Mortality rate:

Healthy Active Lives:

Female: PubS.H-2010 (Below Median) for Employees, set forward one year.

Male: PubS.H-2010 (Below Median) for Employees, set forward one year.

Mortality Rate Disabled Lives:

80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Mortality Rate Healthy Retiree Lives:

Female: PubS.H-2010 for Healthy Retirees, set forward one year.

Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.

Mortality Rate Beneficiary Lives:

Female: PubG.H-2010 (Below Median) for Healthy Retirees.

Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.

All rates are projected generationally with Mortality Improvement Scale MP-2018

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates. Best estimates of arithmetic real rates of return for each major class included in the pension plan's target asset allocation as of September 30, 2023, are summarized in the following table:

	Long-Term Expected Real Rate of Return	
Asset Class	**Police Plan**	**Fire Plan**
Domestic Equity	7.1%	7.1%
International Equity	3.1%	3.1%
Bonds	2.0%	2.0%
Convertibles	n/a	6.4%
Private Real estate	6.4%	6.4%
REITs	n/a	6.9%
Cash	-0.1%	n/a

Discount rate:

The discount rate used to measure the total pension liability for the Police and Fire Plan investments was 6.90%. The projection of cash flows used to determine the discount rate assumed the plan member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Changes in net pension liability:

Changes in each plan's net pension liability were as follows:

	Police Officers' Pension Plan		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a-b)
Beginning Balance	$ 14,964,056	$ 14,889,337	$ 74,719
Changes for year:			-
Service cost	184,869	-	184,869
Interest	1,003,915	-	1,003,915
Differences between expected/actual experience	275,437	-	275,437
Contributions - employer	-	307,177	(307,177)
Contributions - employee	-	86,653	(86,653)
Contributions - state	-	146,676	(146,676)
Net investment income	-	(2,389,989)	2,389,989
Benefit payments, including refunds	(1,198,863)	(1,198,863)	-
Administrative expenses	-	(32,292)	32,292
Net changes	265,358	(3,080,638)	3,345,996
Ending Balance	$ 15,229,414	$ 11,808,699	$ 3,420,715

	Firefighters' Pension Plan		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a-b)
Beginning Balance	$ 6,612,653	$ 6,179,371	$ 433,282
Changes for year:			
Service cost	168,690	-	168,690
Interest	453,612	-	453,612
Differences between expected/actual experience	43,094	-	43,094
Contributions - employer	-	321,298	(321,298)
Contributions - employee	-	53,906	(53,906)
Contributions - state	-	49,209	(49,209)
Net investment income	-	(958,422)	958,422
Benefit payments, including refunds	(414,511)	(414,511)	-
Administrative expenses	-	(29,930)	29,930
Net changes	250,885	(978,450)	1,229,335
Ending Balance	$ 6,863,538	$ 5,200,921	$ 1,662,617

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the net pension liability of the City calculated using the selected discount rates, as well as what the City's net pension liability (asset) (NPL) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
Police	6.90%	$ 5,214,421	$ 3,420,715	$ 1,929,086
Fire	6.90%	2,477,213	1,662,617	982,504
Total		$ 7,691,634	$ 5,083,332	$ 2,911,590

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended September 30, 2023, the City recognized pension expense of $752,435 and $359,123 in the Police and Fire pension plans, respectively, for a total of $1,111,558.

At September 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Police Plan		Fire Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 315,299	$ -	$ 55,418	$ 21,864
Changes of assumptions	235,675	-	137,182	52,170
Net difference between projected and actual investment earnings	1,545,866	-	655,959	-
Employer and State contributions subsequent to the measurement date	511,329	-	456,936	-
	$ 2,608,169	$ -	$ 1,305,495	$ 74,034

The above amounts for deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended September 30, 2024. Amounts reported as deferred outflows (except for contributions made subsequent to the measurement date, which will be recognized in the succeeding fiscal year) and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	Police Plan	Fire Plan
2024	$ 766,419	$ 188,094
2025	322,727	156,697
2026	328,989	152,912
2027	678,705	276,822
2028	-	-
Thereafter	-	-

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

C. Pension Fund Financial Statements

The City does not issue separate financial statements for the Police or Fire Plans. The basic financial statements of the City include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position that presents a single column presented by fund type for all pension trust funds.

For the year ended September 30, 2023, pension expense was recognized as follows:

Plan	Pension Expense
FRS	$ 820,703
HIS	595,746
Police	752,435
Fire	359,123
Total	$ 2,528,007

Presented below are the financial statements for each pension trust fund as of and for the year ended September 30, 2023.

COMBINING SCHEDULE OF NET POSITION – PENSION FIDUCIARY FUNDS

	Police Officers' Pension Plan	Firefighters' Pension Plan	Total
ASSETS			
Cash and cash equivalents	$ 139,983	$ 79,784	$ 219,767
Total cash and cash equivalents	139,983	79,784	219,767
Prepaid items	-	2,958	2,958
Receivables			
Due from state	-	37,267	37,267
Interest and dividends receivable	24,853	10,886	35,739
Total receivables	24,853	48,153	73,006
Investments, at fair value			
U.S. Treasury obligations	1,227,343	302,538	1,529,881
U.S. Government agencies	-	507,287	507,287
Corporate and municipal debt obligations	1,342,785	698,069	2,040,854
Mutual funds	8,521,771	3,632,723	12,154,494
Real estate investment trust	1,329,657	-	1,329,657
Pooled funds - real estate	-	437,124	437,124
Total investments	12,421,556	5,577,741	17,999,297
Total assets	12,586,392	5,708,636	18,295,028
LIABILITIES			
Accounts payable	11,796	4,456	16,252
Total liabilities	11,796	4,456	16,252
NET POSITION			
Restricted for:			
Pensions	12,574,596	5,704,180	18,278,776
Total net position	$ 12,574,596	$ 5,704,180	$ 18,278,776

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

COMBINING SCHEDULE OF CHANGES IN NET POSITION – PENSION FIDUCIARY FUNDS

	Police Officers' Pension Plan	Firefighters' Pension Plan	Total
Additions			
Contributions:			
Employer	$ 344,710	$ 349,899	$ 694,609
Plan members	95,821	59,162	154,983
State - insurance premium taxes	166,619	107,037	273,656
Total contributions	607,150	516,098	1,123,248
Investment earnings (loss):			
Change in fair value of investments	434,837	334,814	769,651
Interest and dividends	791,123	131,437	922,560
Total investment earnings (loss)	1,225,960	466,251	1,692,211
Less: investment expense	(93,259)	(28,160)	(121,419)
Net investment income (loss)	1,132,701	438,091	1,570,792
Total additions	1,739,851	954,189	2,694,040
Deductions			
Benefit payments and refunds	947,726	420,212	1,367,938
Administrative expenses	28,935	29,783	58,718
Total deductions	976,661	449,995	1,426,656
Change in net position	763,190	504,194	1,267,384
Net position restricted for pensions, beginning of year	11,811,406	5,199,986	17,011,392
Net position restricted for pensions, end of year	$ 12,574,596	$ 5,704,180	$ 18,278,776

(13) **Recent Accounting Pronouncements**:

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the City's financial statements:

(a) GASB issued Statement No. 100, *Accounting changes and Error Corrections—An Amendment of GASB Statement No. 62* in June 2022. This Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

(13) **Recent Accounting Pronouncements**: (Continued)

(b) GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

(c) GASB issued Statement No. 102, *Certain Risk Disclosures,* in December 2023. GASB Statement No. 102 amends GASB Statement No. 62 regarding the disclosure of a government's vulnerability to risks related to certain concentrations and constraints that limit its ability to acquire resources or control spending. The provisions for GASB 102 are effective for fiscal years beginning after June 15, 2024.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

REQUIRED SUPPLEMENTARY INFORMATION

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Taxes	$ 5,966,518	$ 5,966,518	$ 6,370,365	$ 403,847
Permits and fees	1,045,945	1,045,945	1,412,983	367,038
Intergovernmental	1,542,674	1,609,933	1,760,365	150,432
Charges for services	1,963,860	1,963,329	1,944,548	(18,781)
Fines and forfeitures	58,100	58,100	180,260	122,160
Investment income	24,725	24,725	232,727	208,002
Miscellaneous	27,420	29,920	80,069	50,149
Total revenues	10,629,242	10,698,470	11,981,317	1,282,847
Expenditures				
Current:				
General government	3,291,844	3,347,088	2,753,244	593,844
Public safety	4,727,428	4,791,509	4,433,806	357,703
Transportation	896,553	1,976,033	1,198,045	777,988
Culture and recreation	1,211,028	1,285,017	1,173,856	111,161
Economic environment	717,321	719,346	660,176	59,170
Capital outlay	187,500	404,460	395,773	8,687
Debt service:				
Interest and fiscal charges	-	-	3,880	(3,880)
Total expenditures	11,031,674	12,523,453	10,618,780	1,904,673
Excess (deficiency) of revenues over expenditures	(402,432)	(1,824,983)	1,362,537	3,187,520
Other financing sources (uses)				
Transfers in	467,432	467,432	767,432	300,000
Transfers out	(65,000)	(65,000)	(2,004,462)	(1,939,462)
Total other financing sources (uses)	402,432	402,432	(1,237,030)	(1,639,462)
Net change in fund balances	-	(1,422,551)	125,507	1,548,058
Fund balances, beginning of year	6,945,141	6,945,141	6,945,141	-
Fund balances, end of year	$ 6,945,141	$ 5,522,590	$ 7,070,648	$ 1,548,058

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY REDEVELOPMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Taxes	$ 1,463,810	$ 1,463,810	$ 1,461,831	$ (1,979)
Intergovernmental	1,476,996	1,747,142	1,760,850	13,708
Charges for services	-	-	28,043	28,043
Investment income	17,400	17,400	166,444	149,044
Miscellaneous	-	-	17,894	17,894
Total revenues	2,958,206	3,228,352	3,435,062	206,710
Expenditures				
Current:				
General government	-	1,218,619	1,218,619	-
Public safety	300,348	300,347	158,126	142,221
Culture and recreation	174,975	242,276	239,116	3,160
Economic environment	782,426	1,243,524	669,994	573,530
Capital outlay	839,020	3,738,372	23,190	3,715,182
Debt service:				
Principal retirement	780,000	780,000	780,000	-
Interest and fiscal charges	72,857	72,857	72,855	2
Total expenditures	2,949,626	7,595,995	3,161,900	4,434,095
Excess (deficiency) of revenues over expenditures	8,580	(4,367,643)	273,162	4,640,805
Other financing sources (uses)				
Transfers out	(8,580)	(8,580)	(8,580)	-
Total other financing sources (uses)	(8,580)	(8,580)	(8,580)	-
Net change in fund balances	-	(4,376,223)	264,582	4,640,805
Fund balances, beginning of year	6,101,708	6,101,708	6,101,708	-
Fund balances, end of year	$ 6,101,708	$ 1,725,485	$ 6,366,290	$ 4,640,805

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS
(UNAUDITED)

Reporting Period Ending September 30, **Measurement Date Ending September 30,**	**2023** **2022**	**2022** **2021**	**2021** **2021**	**2020** **2020**	**2019** **2019**	**2018** **2018**
Total OPEB Liability						
Service cost	$ 162,462	$ -	$ 207,135	$ 175,335	$ 183,957	$ 192,912
Interest	65,197	-	61,996	96,129	113,136	96,811
Difference between expected and actual experience	(554,440)	-	(508,141)	-	1,961	-
Changes of assumptions	(566,890)	-	(338,806)	515,802	(212,008)	(161,745)
Benefit payments - implicit rate subsidy	(99,859)	-	(99,566)	(98,235)	(97,449)	(51,107)
Net change in total OPEB liability	(993,530)	-	(677,382)	689,031	(10,403)	76,871
Total OPEB liability - beginning of year	2,570,166	2,570,166	3,247,548	2,558,517	2,568,920	2,492,049
Total OPEB liability - end of year	$ 1,576,636	$ 2,570,166	$ 2,570,166	$ 3,247,548	$ 2,558,517	$ 2,568,920
Covered-employee payroll	$ 4,890,744	$ 4,850,224	$ 4,850,224	$ 5,471,441	$ 5,167,831	$ 4,897,970
Total OPEB liability as a percentage of covered-employee payroll	32.24%	52.99%	52.99%	59.35%	49.51%	52.45%
Notes to Schedule:						
Valuation date:	10/1/2022	10/1/2020	10/1/2020	10/1/2018	10/1/2018	10/1/2016

The measurement date is the same as the reporting date for fiscal years 2023 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.
There are no assets accumulated in a trust that meets the criteria to pay related benefits for the OPEB plan.
Covered-Employee Payroll was projected one year forward from the valuation date for the reporting period ending September 30, 2023.

Difference between expected and actual experience . Reflects the impacts of changes to the census data from the prior valuation

Changes of assumptions. Changes of assumptions and other changes reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Discount rate	4.77%	2.43%	2.43%	2.14%	3.58%	4.18%

Also reflected as assumption changes are updated health care costs and premiums, updated health care cost trend rates, updated disability rates for police and fire, updated retirement and termination rates for general, and updated mortality rates.

Benefit Payments : The City did not provide actual net benefits paid by the Plan for the fiscal years shown. Expected benefit payments produced by the valuation model for each period are shown in the table above.

*10 years of data will be presented as it becomes available.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY - FRS AND HIS
LAST 10 FISCAL YEARS
(UNAUDITED)

	As of the Plan Year Ended June 30.									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Florida Retirement System (FRS)										
Proportion of the net pension liability	0.008931042%	0.009105821%	0.008553143%	0.008395575%	0.007518387%	0.007058775%	0.006881069%	0.006933778%	0.006481624%	0.005933893%
Proportionate share of the net pension liability	$ 3,558,737	$ 3,388,097	$ 646,093	$ 3,638,766	$ 2,589,157	$ 2,126,140	$ 2,035,374	$ 1,750,784	$ 837,189	$ 362,055
Covered payroll	3,853,696	3,339,235	3,007,439	3,009,486	2,995,927	2,972,676	2,867,432	2,899,517	2,613,798	2,316,138
Proportionate share of the net pension liability as a percentage of covered payroll	92.35%	101.46%	21.48%	120.91%	86.42%	71.52%	70.98%	60.38%	32.03%	15.63%
Plan fiduciary net position as a percentage of the total pension	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%
Health Insurance Subsidy Program (HIS)										
Proportion of the net pension liability	0.009724785%	0.009160923%	0.008493266%	0.008669360%	0.009257548%	0.009123826%	0.009001025%	0.008940840%	0.008454191%	0.008313805%
Proportionate share of the net pension liability	$ 1,544,426	$ 970,288	$ 1,041,827	$ 1,058,515	$ 1,035,827	$ 965,676	$ 962,431	$ 1,042,018	$ 862,194	$ 777,361
Covered payroll	3,853,696	3,339,235	3,007,439	3,009,486	2,995,927	2,972,676	2,867,432	2,899,517	2,613,798	2,316,138
Proportionate share of the net pension liability as a percentage of covered payroll	40.08%	29.06%	34.64%	35.17%	34.57%	32.49%	33.56%	35.94%	32.99%	33.56%
Plan fiduciary net position as a percentage of the total pension	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF CONTRIBUTIONS - FRS AND HIS
LAST 10 FISCAL YEARS
(UNAUDITED)

	For the Year Ended September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Florida Retirement System (FRS)										
Contractually required contribution	$ 435,956	$ 399,787	$ 325,838	$ 278,948	$ 260,211	$ 219,302	$ 195,246	$ 192,301	$ 179,377	$ 155,573
Contributions in relation to the contractually required contribution	435,956	399,787	325,838	278,948	260,211	219,302	195,246	192,301	179,377	155,573
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,868,892	$ 3,471,589	$ 3,007,439	$ 3,009,486	$ 2,995,927	$ 2,972,676	$ 2,867,432	$ 2,899,517	$ 2,613,798	$ 2,316,138
Contributions as a percentage of covered payroll	11.27%	11.52%	10.83%	9.27%	8.69%	7.38%	6.81%	6.63%	6.86%	6.72%
Health Insurance Subsidy Program (HIS)										
Contractually required contribution	$ 67,596	$ 57,628	$ 49,923	$ 49,957	$ 49,732	$ 49,678	$ 47,599	$ 48,132	$ 35,450	$ 30,323
Contributions in relation to the contractually required contribution	67,596	57,628	49,923	49,957	49,732	49,678	47,599	48,132	35,450	30,323
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,868,892	$ 3,471,589	$ 3,007,439	$ 3,009,486	$ 2,995,927	$ 2,972,676	$ 2,867,432	$ 2,899,517	$ 2,613,798	$ 2,316,138
Contributions as a percentage of covered payroll	1.75%	1.66%	1.66%	1.66%	1.66%	1.67%	1.66%	1.66%	1.36%	1.31%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS POLICE OFFICERS' PENSION PLAN
SEPTEMBER 30, 2023
(UNAUDITED)

Reporting Period Ending September 30, Measurement Date Ending September 30,	2023 2022	2022 2021	2021 2021	2020 2020	2019 2019	2018 2018	2017 2017	2016 2016	2015 2015	2014 2014
Total Pension Liability										
Service cost	$ 184,869	$ -	$ 232,897	$ 244,781	$ 244,196	$ 218,828	$ 229,740	$ 230,699	$ 222,322	$ 249,756
Interest	1,003,915	-	981,457	980,818	936,633	894,090	863,912	843,655	823,857	810,040
Changes in benefit terms	-	-	-	-	-	-	-	-	(526)	-
Difference between actual and expected experience	275,437	-	395,025	(77,182)	129,854	135,657	28,475	(370,289)	(153,367)	-
Changes of assumptions	-	-	707,024	(380,240)	-	-	-	385,611	-	-
Benefit payments including refunds of contributions	(1,198,863)	-	(764,759)	(730,570)	(697,780)	(700,275)	(706,537)	(619,400)	(655,033)	(1,040,177)
Net change in total pension liability	265,358	-	1,551,644	37,607	612,903	548,300	415,590	470,276	237,253	19,619
Total pension liability - beginning	14,964,056	14,964,056	13,412,412	13,374,805	12,761,902	12,213,602	11,798,012	11,327,736	11,090,483	11,070,864
Total pension liability - ending (a)	$ 15,229,414	$ 14,964,056	$ 14,964,056	$ 13,412,412	$ 13,374,805	$ 12,761,902	$ 12,213,602	$ 11,798,012	$ 11,327,736	$ 11,090,483
Total Fiduciary Net Position										
Contributions - employer	$ 307,177	$ -	$ 369,605	$ 432,123	$ 491,324	$ 453,423	$ 406,073	$ 460,877	$ 519,860	$ 636,738
Contributions - state	146,676	-	138,114	139,910	138,915	129,437	117,012	108,177	102,019	95,509
Contributions - employee	86,653	-	83,500	76,812	71,049	73,523	72,705	71,468	72,917	67,173
Net investment income	(2,389,989)	-	2,660,897	1,316,673	418,296	863,758	998,587	611,485	(206,022)	600,411
Benefit payments, including refunds of contributions	(1,198,863)	-	(764,759)	(730,570)	(697,780)	(700,275)	(706,537)	(619,400)	(655,033)	(1,040,177)
Administrative expense	(32,292)	-	(26,740)	(26,759)	(20,763)	(29,717)	(25,473)	(31,987)	(24,321)	(21,956)
Net change in plan fiduciary net position	(3,080,638)	-	2,460,617	1,208,189	401,041	790,149	862,367	600,620	(190,580)	337,698
Plan fiduciary net position - beginning	14,889,337	14,889,337	12,428,720	11,220,531	10,819,490	10,029,341	9,166,974	8,566,354	8,756,934	8,419,236
Plan fiduciary net position - ending (b)	$ 11,808,699	$ 14,889,337	$ 14,889,337	$ 12,428,720	$ 11,220,531	$ 10,819,490	$ 10,029,341	$ 9,166,974	$ 8,566,354	$ 8,756,934
Net pension liability - ending (a) - (b)	$ 3,420,715	$ 74,719	$ 74,719	$ 983,692	$ 2,154,274	$ 1,942,412	$ 2,184,261	$ 2,631,038	$ 2,761,382	$ 2,333,549
Plan fiduciary net position as a percentage of the total pension liability	77.54%	99.50%	99.50%	92.67%	83.89%	84.78%	82.12%	77.70%	75.62%	78.96%
Covered payroll	$ 1,337,927	$ 1,337,315	$ 1,337,315	$ 1,228,981	$ 1,144,300	$ 1,177,752	$ 1,209,361	$ 1,162,274	$ 1,130,458	$ 1,135,179
Net pension liability as a percentage of covered payroll	255.67%	5.59%	5.59%	80.04%	188.26%	164.93%	180.61%	226.37%	244.27%	205.57%
Annual money-weighted rate of return	-16.57%	21.66%	21.66%	11.80%	3.90%	8.74%	11.14%	7.26%	-2.39%	7.30%

*The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS POLICE OFFICERS' PENSION PLAN
SEPTEMBER 30, 2023
(UNAUDITED)

Fiscal Year	Actuarially Determined Contribution (ADC)	Contributions in Relation to ADC	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Employee Payroll
2023	$ 507,778	$ 511,329	$ (3,551)	$ 1,463,337	34.94%
2022	464,261	453,853	10,408	1,337,927	33.92%
2021	536,263	507,719	28,544	1,337,315	37.97%
2020	539,523	572,033	(32,510)	1,228,981	46.55%
2019	618,783	630,239	(11,456)	1,144,300	55.08%
2018	582,860	582,860	-	1,177,752	49.49%
2017	523,085	523,085	-	1,209,361	43.25%
2016	569,054	569,054	-	1,162,274	48.96%
2015	621,879	621,879	-	1,130,458	55.01%
2014	732,247	732,247	-	1,135,179	64.50%

Notes to Schedule:

Valuation Date: 10/1/2021

Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Funding Method: Entry age normal actuarial cost method.

Amortization Method: New UAAL amortization bases are amortized over 15 years.

Asset Valuation Method: Each year, the prior actuarial valuation of assets is brought forward utilizing the historical geometric 4-year average market value return. It is possible that over time this technique will produce an insignificant bias above or below market value.

Inflation: 2.70%

Salary Increases: Service based

Payroll Growth: None.

Investment Rate of Return: 6.90%, compounded annually, net of investment related expenses.

Mortality:
Healthy Active Lives:
Female: PubS.H-2010 (Below Median) for Employees, set forward one year.
Male: PubS.H-2010 (Below Median) for Employees, set forward one year.
Healthy Retiree Lives:
Female: PubS.H-2010 for Healthy Retirees, set forward one year.
Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.
Beneficiary Lives:
Female: PubG.H-2010 (Below Median) for Healthy Retirees.
Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.
Disabled Lives:
80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Retirement Age:

Service (years)	Age	Retirement Rates
<20	50-54	5.0%
	55	50.0%
	56	75.0%
	57+	100.0%
20+	60+	100.0%
	<56	50.0%
	56	75.0%
	57+	100.0%

Disability Rate Table:

Age	% Becoming Disabled During the Year
20	0.03%
25	0.03%
30	0.04%
35	0.05%
40	0.07%
45	0.10%
50	0.18%
55	0.36%
60	0.90%
65	2.22%

Termination Rates:

Service (years)	Assumed Withdrawal Rate
<1	20.0%
1-9	14.0%
10-14	5.0%
15+	2.0%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS FIREFIGHTERS' PENSION PLAN
SEPTEMBER 30, 2023
(UNAUDITED)

Reporting Period Ending September 30, Measurement Date Ending September 30,	2023 2022	2022 2021	2021 2021	2020 2020	2019 2019	2018 2018	2017 2017	2016 2016	2015 2015	2014 2014
Total Pension Liability										
Service cost	$ 168,690	$ -	$ 153,174	$ 151,484	$ 153,193	$ 156,508	$ 170,029	$ 169,795	$ 176,408	$ 172,709
Interest	453,612	-	455,339	459,350	439,372	424,522	402,775	378,039	373,007	353,643
Change in excess state money	-	-	-	-	-	-	-	(18,139)	-	-
Changes in benefit terms	-	-	-	-	(678)	-	-	(131,917)	-	-
Difference between actual and expected experience	43,094	-	33,341	(54,661)	32,132	(28,615)	69,117	15,721	(45,225)	-
Changes of assumptions	-	-	274,362	(130,423)	-	-	-	162,997	-	-
Benefit payments including refunds of contributions	(414,511)	-	(607,245)	(356,039)	(349,987)	(345,506)	(323,535)	(325,259)	(271,874)	(271,874)
Net change in total pension liability	250,885	-	308,971	69,711	274,032	206,909	318,386	251,237	232,316	254,478
Total pension liability - beginning	6,612,653	6,612,653	6,303,682	6,233,971	5,959,939	5,753,030	5,434,644	5,183,407	4,951,091	4,696,613
Total pension liability - ending (a)	$ 6,863,538	$ 6,612,653	$ 6,612,653	$ 6,303,682	$ 6,233,971	$ 5,959,939	$ 5,753,030	$ 5,434,644	$ 5,183,407	$ 4,951,091
Total Fiduciary Net Position										
Contributions - employer	$ 321,298	$ -	$ 285,570	$ 275,076	$ 229,432	$ 258,025	$ 214,936	$ 203,657	$ 176,497	$ 160,213
Contributions - state	49,209	-	46,520	44,151	47,064	43,892	43,415	51,535	55,151	62,761
Contributions - employee	53,906	-	49,295	44,195	43,146	44,435	45,607	51,275	54,681	52,767
Net investment income	(958,422)	-	1,061,514	539,000	220,041	304,959	420,410	358,369	(20,243)	310,762
Benefit payments, including refunds of contributions	(414,511)	-	(607,245)	(356,039)	(349,987)	(345,506)	(323,535)	(325,259)	(271,874)	(271,874)
Administrative expense	(29,930)	-	(27,416)	(29,039)	(23,679)	(33,611)	(26,803)	(40,976)	(29,063)	(21,821)
Net change in plan fiduciary net position	(978,450)	-	808,238	517,344	166,017	272,194	374,030	298,601	(34,851)	292,808
Plan fiduciary net position - beginning	6,179,371	6,179,371	5,371,133	4,853,789	4,687,772	4,415,578	4,041,548	3,742,947	3,777,798	3,484,990
Plan fiduciary net position - ending (b)	$ 5,200,921	$ 6,179,371	$ 6,179,371	$ 5,371,133	$ 4,853,789	$ 4,687,772	$ 4,415,578	$ 4,041,548	$ 3,742,947	$ 3,777,798
Net pension liability - ending (a) - (b)	$ 1,662,617	$ 433,282	$ 433,282	$ 932,549	$ 1,380,182	$ 1,272,167	$ 1,337,452	$ 1,393,096	$ 1,440,460	$ 1,173,293
Plan fiduciary net position as a percentage of the total pension liability	75.78%	93.45%	93.45%	85.21%	77.86%	78.65%	76.75%	74.37%	72.21%	76.30%
Covered payroll	$ 770,090	$ 704,212	$ 704,212	$ 631,352	$ 616,377	$ 709,566	$ 651,531	$ 732,502	$ 692,977	$ 659,584
Net pension liability as a percentage of covered payroll	215.90%	61.53%	61.53%	147.71%	223.92%	179.29%	205.28%	190.18%	207.87%	177.88%
Annual money-weighted rate of return	-15.60%	20.39%	20.39%	11.15%	4.75%	7.00%	10.59%	9.75%	-0.54%	-0.54%

*The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FIREFIGHTERS' PENSION PLAN
SEPTEMBER 30, 2023
(UNAUDITED)

Fiscal Year	Actuarially Determined Contribution (ADC)	Contributions in Relation to ADC	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Employee Payroll
2023	$ 403,989	$ 456,936	$ (52,947)	$ 845,166	54.06%
2022	371,183	370,507	676	770,090	48.11%
2021	347,177	332,090	15,087	704,212	47.16%
2020	296,736	319,227	(22,491)	631,352	50.56%
2019	276,496	276,496	-	616,377	44.86%
2018	300,917	301,917	(1,000)	709,566	42.55%
2017	258,351	258,351	-	651,531	39.65%
2016	252,310	255,192	(2,882)	732,502	34.84%
2015	231,648	231,648	-	692,977	33.43%
2014	222,974	222,974	-	659,584	33.81%

Notes to Schedule:

Valuation Date: 10/1/2021

Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Funding Method: Entry age normal actuarial cost method.

Amortization Method: New UAAL amortization bases are amortized over 15 years.

Asset Valuation Method: Each year, the prior actuarial valuation of assets is brought forward utilizing the historical geometric 4-year average market value return. It is possible that over time this technique will produce an insignificant bias above or below market value.

Inflation: 2.70%

Salary Increases: Service based

Payroll Growth: None.

Investment Rate of Return: 6.90% per year, compounded annually, net of investment related expenses.

Mortality:
Healthy Active Lives:
Female: PubS.H-2010 (Below Median) for Employees, set forward one year.
Male: PubS.H-2010 (Below Median) for Employees, set forward one year.
Healthy Retiree Lives:
Female: PubS.H-2010 for Healthy Retirees, set forward one year.
Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.
Beneficiary Lives:
Female: PubG.H-2010 (Below Median) for Healthy Retirees.
Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.
Disabled Lives:
80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Retirement Age:

Service (years)	Age	Retirement Rates
<25	48-49%	5.0%
	50	50.0%
	51-59	20.0%
	60+	100.0%
25+	All	100.0%

Disability Rate Table:

Age	% Becoming Disabled During the Year
20	0.07%
25	0.09%
30	0.11%
35	0.14%
40	0.19%
45	0.30%
50	0.51%
55	0.96%
60	1.66%
65	2.39%

Termination Rates:

Service (years)	Assumed Withdrawal Rate
<1	13.0%
1-4	7.0%
5-9	5.0%
10+	3.0%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

SUPPLEMENTARY INFORMATION

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	Nonmajor Special Revenue Funds		Total Nonmajor Governmental Funds
	Impact Fees Trust	Law Enforcement Trust	
ASSETS			
Equity in pooled cash and investments	$ 346,822	$ 39,119	$ 385,941
Receivables, net	126	13	139
Total assets	$ 346,948	$ 39,132	$ 386,080
FUND BALANCES			
Restricted for:			
Law enforcement	$ 47,269	$ 39,132	$ 86,401
Fire protection	69,696	-	69,696
Transportation	187,410	-	187,410
Recreation	42,573	-	42,573
Total fund balances	346,948	39,132	386,080
Total liabilities and fund balances	$ 346,948	$ 39,132	$ 386,080

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Nonmajor Special Revenue Funds		Total Nonmajor Governmental Funds
	Impact Fees Trust	Law Enforcement Trust	
Revenues			
Permits and fees	$ 20,590	$ -	$ 20,590
Charges for services	27,567	-	27,567
Fines and forfeitures	-	12,738	12,738
Investment income	8,928	1,077	10,005
Miscellaneous	228	-	228
Total revenues	57,313	13,815	71,128
Excess (deficiency) of revenues over expenditures	57,313	13,815	71,128
Other financing sources (uses)			
Transfers out	-	(15,900)	(15,900)
Total other financing sources (uses)	-	(15,900)	(15,900)
Net change in fund balances	57,313	(2,085)	55,228
Fund balances, beginning of year	289,635	41,217	330,852
Fund balances, end of year	$ 346,948	$ 39,132	$ 386,080

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Permits and fees	$ -	$ -	$ 20,590	$ 20,590
Charges for services	-	-	27,567	27,567
Investment income	-	-	8,928	8,928
Miscellaneous	-	-	228	228
Total revenues	-	-	57,313	57,313
Excess (deficiency) of revenues over expenditures	-	-	57,313	57,313
Net change in fund balances	-	-	57,313	57,313
Fund balances, beginning of year	289,635	289,635	289,635	-
Fund balances, end of year	$ 289,635	$ 289,635	$ 346,948	$ 57,313

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and forfeitures	$ -	$ -	$ 12,738	$ 12,738
Investment income	-	-	1,077	1,077
Total revenues	-	-	13,815	13,815
Excess (deficiency) of revenues over expenditures	-	-	13,815	13,815
Other financing sources (uses)				
Transfers out	(15,900)	(15,900)	(15,900)	-
Total other financing sources (uses)	(15,900)	(15,900)	(15,900)	-
Net change in fund balances	(15,900)	(15,900)	(2,085)	13,815
Fund balances, beginning of year	41,217	41,217	41,217	-
Fund balances, end of year	$ 25,317	$ 25,317	$ 39,132	$ 13,815

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Grants	$ -	$ 196,440	$ -	$ (196,440)
Investment income	2,000	2,000	149,185	147,185
Total revenues	2,000	198,440	149,185	(49,255)
Expenditures				
Current:				
Capital outlay	67,000	6,213,574	1,459,062	4,754,512
Total expenditures	67,000	6,213,574	1,459,062	4,754,512
Excess (deficiency) of revenues over expenditures	(65,000)	(6,015,134)	(1,309,877)	4,705,257
Other financing sources (uses)				
Transfers in	65,000	65,000	65,000	-
Total other financing sources (uses)	65,000	65,000	65,000	-
Net change in fund balances	-	(5,950,134)	(1,244,877)	4,705,257
Fund balances, beginning of year	6,004,302	6,004,302	6,004,302	-
Fund balances, end of year	$ 6,004,302	$ 54,168	$ 4,759,425	$ 4,705,257

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Statistical Section

This part of the City of Holly Hill, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These tables contain information to help the reader assess the City's most significant revenue sources, property taxes, and water/sewer utility charges.

Debt Capacity

These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and help make comparisons over time and with other governments.

Operating Information

These tables contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

NET POSITION BY COMPONENT **Table**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental Activities:										
Net investment in capital assets	20,285,084	18,987,233	12,698,272	11,247,689	8,932,690	$15,573,476	$13,755,952	$16,030,653	$15,794,251	$15,003,47
Restricted	6,744,390	6,559,586	6,638,390	5,493,954	6,106,554	6,507,029	6,583,871	4,442,234	3,953,513	3,670,81
Unrestricted (deficit)	7,190,502	7,097,005	4,156,559	1,660,966	545,916	(1,398,695)	(997,664)	(1,397,870)	(1,820,824)	2,736,65
Total governmental activities net position	34,219,976	32,643,824	23,493,221	18,402,609	15,585,160	20,681,810	19,342,159	19,075,017	17,926,940	21,410,94
Business-type Activities:										
Net investment in capital assets	19,698,729	17,811,459	16,731,566	14,513,974	13,335,423	11,767,034	10,500,202	9,338,226	8,306,571	7,665,16
Restricted	696,021	1,570,554	1,536,516	1,569,336	2,019,176	2,742,943	3,040,594	3,618,071	3,552,810	3,517,03
Unrestricted	14,913,097	13,717,037	14,377,130	13,353,438	12,335,307	11,541,283	11,083,496	10,027,035	9,575,372	9,460,14
Total business-type activities net position	35,307,847	33,099,050	32,645,212	29,436,748	27,689,906	26,051,260	24,624,292	22,983,332	21,434,753	20,642,34
Primary Government:										
Net investment in capital assets	39,983,813	36,798,692	29,429,838	25,761,663	22,268,113	27,340,510	24,256,154	25,368,879	24,100,822	22,668,64
Restricted	7,440,411	8,130,140	8,174,906	7,063,290	8,125,730	9,249,972	9,624,465	8,060,305	7,506,323	7,187,84
Unrestricted	22,103,599	20,814,042	18,533,689	15,014,404	12,881,223	10,142,588	10,085,832	8,629,165	7,754,548	12,196,79
Total primary government net position	$69,527,823	$65,742,874	$56,138,433	$47,839,357	$43,275,066	$46,733,070	$43,966,451	$42,058,349	$39,361,693	$42,053,28

During the year ended September 30, 2015, GASB Statement No. 68 was implemented resulting in adjustments to beginning net position. Periods previous to that year have not been adjusted for these changes.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table 2

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses:										
Governmental Activities:										
General government	$ 1,264,266	$ 1,239,588	$ 989,006	$ 777,799	$ 2,736,783	$ 2,728,813	$ 2,262,357	$ 2,303,343	$ 2,294,042	$ 2,137,770
Public safety	5,211,735	3,750,653	3,405,581	4,247,351	4,748,821	4,667,120	7,074,310	4,223,371	4,543,641	4,531,911
Physical environment	-	-	-	-	29,941	23,508	62,816	22,876	12,801	11,717
Transportation	1,419,968	970,353	656,803	1,333,051	1,086,869	579,611	558,106	945,451	685,998	657,879
Economic environment	2,975,318	1,481,791	1,382,853	1,435,056	2,175,644	451,029	481,087	500,992	550,314	676,361
Culture/recreation	1,790,059	1,491,171	1,554,779	1,184,169	1,247,997	1,023,115	1,028,004	967,372	945,614	965,559
Interest on long-term debt	68,090	87,926	101,893	124,374	137,657	145,263	156,078	170,864	185,409	200,108
Total governmental activities expenses	12,729,436	9,021,482	8,090,915	9,101,800	12,163,712	9,618,459	11,622,758	9,134,269	9,217,819	9,181,305
Business-Type Activities:										
Water and sewer	7,291,873	6,156,052	5,866,765	6,543,988	6,322,089	5,148,419	5,095,534	4,749,834	4,547,616	4,244,775
Stormwater Management	1,007,759	934,405	891,457	883,454	1,002,275	740,597	760,023	803,918	786,211	758,301
Solid Waste	4,199,047	2,451,470	2,276,753	2,327,246	2,475,068	1,856,159	1,760,984	1,773,349	1,715,096	1,650,414
Total business-type activities expenses	12,498,679	9,541,927	9,034,975	9,754,688	9,799,432	7,745,175	7,616,541	7,327,101	7,048,923	6,653,490
Total primary government expenses	25,228,115	18,563,409	17,125,890	18,856,488	21,963,144	17,363,634	19,239,299	16,461,370	16,266,742	15,834,795
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General government	12,428	15,224	7,107	15,668	2,233,189	-	-	-	84,855	294,936
Public safety	211,887	238,281	123,037	88,093	128,104	361,445	220,607	198,576	250,244	413,875
Transportation	109,495	104,506	104,179	104,142	110,721	112,583	96,591	104,955	100,410	91,226
Economic environment	424,385	345,454	299,402	255,541	-	-	-	-	-	613
Culture/recreation	48,474	24,450	17,963	10,180	40,131	18,180	17,619	22,813	18,296	16,518
Operating grants and contributions	2,162,225	377,741	1,036,755	922,920	4,476,544	1,567,327	4,011,193	1,483,592	1,503,092	1,436,128
Capital grants and contributions	290,378	4,088,095	1,155,149	728,448	137,050	136,236	230,421	195,997	456,138	199,013
Total governmental activities program revenues	3,259,272	5,193,751	2,743,592	2,124,992	7,125,739	2,195,771	4,576,431	2,005,933	2,413,035	2,452,309
Business-Type Activities:										
Charges for Services:										
Water/Sewer	8,458,603	8,158,078	8,114,542	7,565,604	7,282,905	6,896,965	6,462,660	6,188,254	5,933,831	5,675,300
Stormwater Management	1,135,688	1,173,438	1,153,511	1,085,454	1,172,041	937,927	947,208	946,661	801,878	796,720
Solid Waste	2,781,108	2,598,282	2,566,120	2,570,030	2,616,307	2,565,227	2,587,645	2,477,576	2,314,039	2,196,706
Capital grants and contributions	328,677	166,283	662,696	486,528	119,880	-	3,330	29,484	6,660	11,151
Total business-type activities program revenues	12,704,076	12,096,081	12,496,869	11,707,616	11,191,133	10,400,119	10,000,843	9,641,975	9,056,408	8,679,877
Total primary government program revenues	15,963,348	17,289,832	15,240,461	13,832,608	18,316,872	12,595,890	14,577,274	11,647,908	11,469,443	11,132,186

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table 2

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Net (Expense)/Revenue:										
Governmental activities	$ (9,470,164)	$ (3,827,731)	$ (5,347,323)	$ (6,976,808)	$ (5,037,973)	$ (7,422,688)	$ (7,046,327)	$ (7,128,336)	$ (6,804,784)	$ (6,728,996)
Business-type activities	205,397	2,554,154	3,461,894	1,952,928	1,391,701	2,654,944	2,384,302	2,314,874	2,007,485	2,026,387
Total primary government net expense	(9,264,767)	(1,273,577)	(1,885,429)	(5,023,880)	(3,646,272)	(4,767,744)	(4,662,025)	(4,813,462)	(4,797,299)	(4,702,609)
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Taxes:										
Property taxes	6,455,121	5,933,202	5,655,050	5,264,471	5,134,887	5,009,789	4,709,638	4,584,325	4,374,822	4,183,446
Sales taxes	904,020	869,002	785,457	672,133	690,554	687,814	652,102	630,891	602,221	565,457
Casualty and fire insurance premium taxes	280,484	199,858	-	-	-	-	-	-	-	-
Franchise fees	1,021,780	938,426	822,678	776,634	819,985	824,765	804,957	804,237	844,531	813,872
Other taxes (Public service taxes)	2,099,805	1,933,098	2,057,049	1,971,149	1,009,375	990,253	933,987	918,263	888,784	900,342
Intergovernmental revenues	874,714	844,873	705,558	638,990	474,129	459,288	348,443	324,537	319,010	300,608
Investment earnings	558,361	43,819	18,122	177,422	121,730	124,771	58,921	50,743	8,900	4,002
Miscellaneous revenue	48,541	14,121	45,771	40,016	160,309	64,531	82,148	147,617	168,310	148,772
Gain (loss) on capital asset disposal	-	-	-	-	-	-	(1,090,468)	-	-	-
Transfers	(1,196,510)	2,201,935	348,250	253,442	-	1,131,539	813,741	815,800	631,800	631,800
Total governmental activities	11,046,316	12,978,334	10,437,935	9,794,257	8,410,969	9,292,750	7,313,469	8,276,413	7,838,378	7,548,299
Business-Type Activities:										
Investment earnings	774,141	45,014	14,317	181,706	167,507	82,286	39,981	19,936	10,348	5,186
Transfers	1,196,510	(2,201,935)	(348,250)	(253,442)	-	(1,131,539)	(813,741)	(815,800)	(631,800)	(631,800)
Other	32,749	56,605	80,503	(134,350)	55,508	32,700	30,418	29,569	-	-
Total business-type activities	2,003,400	(2,100,316)	(253,430)	(206,086)	223,015	(1,016,553)	(743,342)	(766,295)	(621,452)	(626,614)
Total primary government	$ 13,049,716	$ 10,878,018	$ 10,184,505	$ 9,588,171	$ 8,633,984	$ 8,276,197	$ 6,570,127	$ 7,510,118	$ 7,216,926	$ 6,921,685
Changes in Net Position:										
Governmental activities	$ 1,576,152	$ 9,150,603	$ 5,090,612	$ 2,817,449	$ 3,372,996	$ 1,870,062	$ 267,142	$ 1,148,077	$ 1,033,594	$ 819,303
Business-type activities	2,208,797	453,838	3,208,464	1,746,842	1,614,716	1,638,391	1,640,960	1,548,579	1,386,033	1,399,773
Total primary government	$ 3,784,949	$ 9,604,441	$ 8,299,076	$ 4,564,291	$ 4,987,712	$ 3,508,453	$ 1,908,102	$ 2,696,656	$ 2,419,627	$ 2,219,076

Note: In 2020 prior years property taxes were restated to include property taxes levied by other governments and remitted to the City for the Communicty Redevelopment District.

Note: In 2019, direct allocation and Internal Service charges in the amount of $1,873,941 are included in Governmental Charges for Services in lieu of transfers between funds. in FY2020 general government expense were shown net of direct services allocations.

During the year ended September 30, 2015, GASB Statement No. 68 was implemented resulting in adjustments to beginning net position. Periods previous to that year have not been adjusted for these changes.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

FUND BALANCES - GOVERNMENTAL FUNDS Tabl
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Modified accrual basis of accounting)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Fund:										
Nonspendable	109,630	223,864	225,872	121,522	17,217	$ 30,737	$ 75,110	$ 9,554	$ 13,296	$ 19,6
Restricted	18,260	161,911	80,135	26,280	484,554	399,002	235,491	99,491	228,309	316,5
Assigned	945,709	1,422,551	1,316,184	925,645	2,210,612	2,033,089	1,011,304	1,146,501	767,132	1,617,5
Unassigned	5,997,049	5,136,815	6,789,224	5,725,279	2,157,015	2,175,186	1,219,178	3,791,172	3,676,556	2,352,9
Total general fund	7,070,648	6,945,141	8,411,415	6,798,726	4,869,398	$ 4,638,014	$ 2,541,083	$ 5,046,718	$ 4,685,293	$ 4,306,6
All Other Governmental Funds:										
Nonspendable	-	-	-	-	-	$ 37	$ 1,220	$ -	$ -	$
Restricted	6,752,370	6,432,560	6,598,213	5,515,086	5,830,972	5,755,688	8,515,283	8,226,566	7,843,852	7,500,2
Committed	4,759,425	6,004,302	1,746,397	2,319,441	2,291,412	735,699	1,078,195	131,223	131,004	130,9
Assigned	-	-	-	-	-	4,046	2,557	1,664	4,597	8,7
Total all other governmental funds	11,511,795	12,436,862	8,344,610	7,834,527	8,122,384	$ 6,495,470	$ 9,597,255	$ 8,359,453	$ 7,979,453	$ 7,640,0

Source: Balance Sheet Statement

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS Table
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Modified accrual basis of accounting)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenue:										
Taxes	$ 7,832,196	$ 7,124,615	$ 6,846,724	$ 6,479,490	$ 6,466,760	$ 6,362,040	$ 6,057,443	$ 5,910,665	$ 5,735,019	$ 5,648,07
Permits and fees	1,433,573	1,237,651	1,098,763	1,005,318	1,325,250	1,035,373	985,112	977,793	997,830	1,072,87
Intergovernmental	3,521,215	5,879,214	2,764,266	4,812,525	4,778,115	3,374,400	2,329,931	2,178,772	2,459,898	2,078,75
Charges for services	2,000,158	1,677,986	1,538,812	1,339,139	1,369,612	151,772	144,036	152,030	130,129	133,28
Fines and forfeitures	192,998	222,984	105,690	78,859	60,008	210,044	59,294	37,071	115,209	271,27
Investment Income	558,361	43,819	18,122	177,353	109,185	112,104	31,850	42,471	8,177	3,41
Miscellaneous	98,191	459,886	114,916	306,750	197,193	105,426	1,471,660	191,188	171,545	151,35
Total revenue	15,636,692	16,646,155	12,487,293	14,199,434	14,306,123	11,351,159	11,079,326	9,489,990	9,617,807	9,359,03
Expenditures:										
General government	3,971,863	2,686,481	2,302,022	1,804,129	1,928,980	2,414,366	2,065,509	2,138,730	2,079,960	2,048,13
Public safety	4,591,932	4,396,564	4,021,049	4,161,400	4,461,767	4,771,581	6,820,451	4,200,985	4,188,393	4,335,02
Transportation	1,198,045	759,953	444,268	1,121,842	849,025	337,299	296,719	722,949	522,141	426,67
Culture/recreation	1,412,972	1,195,247	1,131,945	950,366	985,466	821,443	823,203	1,046,301	1,212,663	1,001,83
Economic environment	1,330,170	1,152,512	893,603	945,788	1,028,024	258,634	255,518	309,424	563,039	1,084,76
Capital outlay	1,878,025	5,173,356	1,074,839	2,974,574	2,321,187	4,032,573	2,052,201	298,994	119,004	798,56
Debt Service:										
Principal retirement	780,000	765,000	745,000	730,000	715,000	700,000	685,000	670,000	655,000	640,00
Interest and fiscal charges	76,735	92,999	109,347	126,937	144,224	151,654	162,299	176,982	191,388	207,83
Total expenditures	15,239,742	16,222,112	10,722,073	12,815,036	12,433,673	13,487,550	13,160,900	9,564,365	9,531,588	10,542,82
Excess of revenue over (under) expenditures	396,950	424,043	1,765,220	1,384,398	1,872,450	(2,136,391)	(2,081,574)	(74,375)	86,219	(1,183,79
Other Financing Sources (Uses):										
Transfers in	532,432	6,815,841	732,015	815,747	1,940,400	1,139,940	2,979,593	1,676,473	1,479,302	1,486,40
Transfers out	(1,728,942)	(4,613,906)	(374,463)	(578,074)	(1,940,400)	(8,403)	(2,165,852)	(860,673)	(847,502)	(854,60
Total other financing sources (uses)	(1,196,510)	2,201,935	357,552	237,673	-	1,131,537	813,741	815,800	631,800	631,80
Net change in fund balances	$ (799,560)	$ 2,625,978	$ 2,122,772	$ 1,622,071	$ 1,872,450	$ (1,004,854)	$ (1,267,833)	$ 741,425	$ 718,019	$ (551,99
Debt service as a percentage of noncapital expenditures	6.4%	7.8%	8.9%	8.7%	9.1%	9.1%	7.7%	9.6%	10.1%	9.7

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY **Table 5**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended 09/30	Tax Year Ended 12/31	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Institutional Property	Government Property	Vacant Land and Other	Tangible/ Centrally Assessed Property	Total Just Value	Less: Tax-Exempt Property	Total Taxable Assessed Value[1]	Total Direct Tax Rate[1]
2014	2013	$ 355,474,927	$ 113,622,435	$ 47,842,246	$ 102,733	$ 30,974,889	$ 24,296,064	$ 12,155,503	$ 51,671,231	$ 636,140,028	$ 140,800,574	$ 495,339,454	7.53000
2015	2014	$ 331,118,948	$ 117,233,692	$ 50,323,505	$ 32,877	$ 32,590,419	$ 26,230,631	$ 16,079,953	$ 57,248,114	$ 630,858,139	$ 143,984,727	$ 486,873,412	7.13040
2016	2015	$ 348,087,286	$ 121,955,224	$ 52,170,203	$ 35,680	$ 34,610,358	$ 27,050,216	$ 17,106,186	$ 58,516,953	$ 659,532,106	$ 147,253,118	$ 512,278,988	6.89490
2017	2016	$ 368,014,057	$ 130,150,602	$ 53,764,117	$ 38,763	$ 35,861,332	$ 26,995,665	$ 17,761,873	$ 58,447,308	$ 691,033,717	$ 151,762,995	$ 539,270,722	6.89490
2018	2017	$ 389,743,387	$ 140,927,336	$ 58,035,864	$ 42,154	$ 37,026,265	$ 28,552,470	$ 18,165,623	$ 61,895,661	$ 734,388,760	$ 159,368,449	$ 575,020,311	6.50000
2019	2018	$ 425,887,150	$ 151,461,812	$ 61,794,977	n/a	$ 37,968,696	$ 29,205,776	$ 14,669,785	$ 71,135,387	$ 792,123,583	$ 167,108,032	$ 625,015,551	6.25000
2020	2019	$ 458,173,551	$ 156,543,085	$ 63,904,382	n/a	$ 39,055,965	$ 30,154,164	$ 14,171,982	$ 71,499,231	$ 833,714,507	$ 174,181,935	$ 659,532,572	6.25000
2021	2020	$ 490,680,198	$ 170,134,208	$ 68,004,916	n/a	$ 41,303,526	$ 31,263,853	$ 12,716,224	$ 73,181,326	$ 887,497,071	$ 181,527,765	$ 705,969,306	6.25000
2022	2021	$ 521,918,904	$ 176,198,072	$ 66,967,660	n/a	$ 39,074,198	$ 34,590,718	$ 12,165,789	$ 75,104,291	$ 926,232,477	$ 189,170,937	$ 737,061,540	6.25000
2023	2022	$ 581,874,360	$ 193,432,183	$ 76,388,076	n/a	$ 41,928,862	$ 36,171,921	$ 12,974,122	$ 81,083,188	$ 1,024,077,478	$ 203,563,152	$ 820,514,326	6.25000

Source: Property Appraiser, Volusia County, Florida
Final Post VAB Values Grouped by Property Classification Report
Final Millage Rates Report

Note: [1]Property in the City of Holly Hill is reassessed each year by the Volusia County Property Appraiser
[1]All property valuations for the specified fiscal year ends are obtained from the previous year's tax roll
Property is assessed at actual value. Tax rates are per $1,000 of assessed value.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

DIRECT AND OVERLAPPING PROPERTY TAX RATES **Table**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year[1]	Tax Year	Holly Hill Millage Rate	Volusia County-Operating [2]	Volusia County-Voter Approved	Volusia County-School District [2]	St. Johns Water Management District	Florida Inland Navigation District	Hospital District	East Volusia Mosquito Control District	Ponce DeLeon Inlet and Port Authority	Total-All Taxing Districts
2014	2013	7.53000	6.87090	0.40000	7.35800	0.32830	0.03450	1.00000	0.20800	0.09290	23.82260
2015	2014	7.13040	6.87090	0.40000	7.33600	0.31640	0.03450	1.00000	0.18800	0.09290	23.36910
2016	2015	7.13040	6.87090	0.40000	7.19700	0.30230	0.03200	0.95500	0.18800	0.09290	23.16850
2017	2016	6.89490	6.65200	0.40000	6.84800	0.28850	0.03200	0.75610	0.18800	0.09290	22.15240
2018	2017	6.89490	6.62500	0.40000	6.52000	0.27240	0.03200	0.37810	0.18800	0.09290	21.40330
2019	2018	6.50000	6.24640	0.40000	6.28100	0.25620	0.03200	0.35460	0.18800	0.09290	20.35110
2020	2019	6.25000	6.14200	0.40000	6.08100	0.24140	0.03200	0.35460	0.18800	0.09290	19.78190
2021	2020	6.25000	5.96740	0.18350	5.90700	0.22870	0.03200	0.98790	0.17810	0.08800	19.82260
2022	2021	6.25000	5.89860	0.40000	5.80200	0.21890	0.03200	0.95290	0.17810	0.08450	19.81700
2023	2022	6.25000	5.31340	0.40000	5.48200	0.19740	0.03200	0.86060	0.17810	0.07600	18.78950

Source: Property Appraiser, Volusia County, Florida
Final Millage Rates Report

Note: Tax millage rates are per $1,000 of assessed value.

[1]All property valuations for the specified fiscal year ends are obtained from the previous year's tax roll

[2]Includes voted debt service millage rates, as applicable.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table 7

Taxpayer	September 30, 2023 Assessed Taxable Value ($ in Thousands)	Rank	Percent to Total Assessed Taxable Value	September 30, 2014 Assessed Taxable Value ($ in Thousands)	Rank	Percent to Total Assessed Taxable Value
Florida Power & Light Company	$ 21,779	1	2.65%	$ 9,051	3	1.40%
Sun Holly Forest, LLC	$ 13,585	2	1.66%	$ -	-	-
Holly Hill RHF Housing, Inc	$ 13,375	3	1.63%	$ 10,984	2	1.70%
Highlander Corp	$ 11,293	4	1.38%	$ 5,473	6	0.85%
HH Holdings De LLC	$ 7,393	5	0.90%	$ -	-	-
United Rentals N America Inc	$ 6,414	6	0.78%	$ -	-	-
NAC Health Plan Inc	$ 6,211	7	0.76%	$ -	-	-
Waterfront 301 LLC	$ 5,917	8	0.72%	$ -	-	-
SNH SE Holly Hill LLC	$ 5,399	9	0.66%	$ 5,112	8	0.79%
NNN Holly Hill FL Owner LP	$ 5,391	10	0.66%	$ -	-	-
Holly Hill Associates, Inc	$ -	-	-	$ 68,013	1	10.51%
Sun Communities, (Holly Forest Mobile Home Park)	$ -	-	-	$ 7,536	4	1.16%
J 8 Land Partners LLLP	$ -	-	-	$ 6,127	5	0.95%
Charleston Place Ltd. Ptr	$ -	-	-	$ 5,445	7	0.84%
Florida Health Care	$ -	-	-	$ 3,863	9	0.60%
HH Blue Tides LLC	$ -	-	-	$ 3,755	10	0.58%
Totals	$ 96,756		11.79%	$ 125,359		19.38%

Source: Property Appraiser, Volusia County, Florida
Explanation of Just and Taxable Values and Top Ten Taxpayers by Taxing Authority Report
Final Post VAB Values Grouped by Property Classification Repor

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

PROPERTY TAX LEVIES AND COLLECTIONS **Table 8**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
($ in thousands)

Fiscal Year Ended September	Tax levy year	Taxes Levied For Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percent of Levy		Amount	Percent of Levy
2014	2013	$ 3,419,275	$ 3,296,191	96.40%	$ 18,186	$ 3,314,378	96.93%
2015	2014	$ 3,473,127	$ 3,413,302	98.28%	$ 6,724	$ 3,420,026	98.47%
2016	2015	$ 3,657,068	$ 3,537,828	96.74%	$ 5,767	$ 3,543,595	96.90%
2017	2016	$ 3,718,849	$ 3,601,297	96.84%	$ 9,930	$ 3,611,227	97.11%
2018	2017	$ 3,964,708	$ 3,853,830	97.20%	$ 11,652	$ 3,865,482	97.50%
2019	2018	$ 4,062,601	$ 3,917,093	96.42%	$ 37,559	$ 3,954,652	97.34%
2020	2019	$ 4,122,079	$ 3,815,378	92.56%	$ 185,209	$ 4,000,587	97.05%
2021	2020	$ 4,412,308	$ 4,124,026	93.47%	$ 188,392	$ 4,312,418	97.74%
2022	2021	$ 4,606,635	$ 4,324,016	93.86%	$ 171,309	$ 4,495,325	97.58%
2023	2022	$ 5,128,215	$ 4,763,970	92.90%	$ 239,632	$ 5,003,602	97.57%

Source: Finance Department, City of Holly Hill, Florida
Source: Property Appraiser, Volusia County, Florida
Final Post VAB Values Grouped by Property Classification Report

Note: Tax collections are stated net of early payment discounts ranging from 1% to 4% based on the date of taxpayer payments. Actual tax collections received in each fiscal year are from the prior year's tax levy (i.e. 2014 collections are from the 2013 tax levy) and reported in the year used for revenue recognition.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

WATER PRODUCED AND CONSUMED/WASTEWATER TREATED **Table 9**
LAST TEN FISCAL YEARS

Fiscal Year Ended September	Gallons of Water Production	Gallons of Wastewater Treated
2014	347,865,000	563,070,000
2015	334,563,000	641,625,000
2016	351,220,000	548,690,000
2017	376,182,000	616,850,000
2018	401,159,000	782,528,000
2019	409,815,000	598,231,000
2020	388,257,000	690,003,000
2021	404,220,000	702,020,000
2022	401,997,000	624,150,000
2023	412,071,000	730,000,000

Source: Public Works Departments, City of Holly Hill, Florida

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

WATER AND SEWER UTILITY RATES **Table 10**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Monthly Water Service Fees 0 to 2,999 Gallons	3000 to 14,999 Gallons	Over 15,000 Gallons	Monthly Sewer Service Fees 0 to 2,999 Gallons	Over 3,000 Gallons	Over 15,000 Gallons
2014	$ 13.20	$ 6.23	$ 7.47	$ 15.18	$ 7.16	N/A
2015	$ 13.60	$ 6.42	$ 7.70	$ 15.64	$ 7.38	N/A
2016	$ 14.01	$ 6.62	$ 7.94	$ 16.11	$ 7.61	N/A
2017	$ 14.43	$ 6.82	$ 8.18	$ 16.59	$ 7.84	N/A
2018	$ 14.86	$ 7.02	$ 8.43	$ 17.09	$ 8.08	N/A
2019	$ 15.31	$ 7.23	$ 8.68	$ 17.60	$ 8.32	N/A
2020	See next page					
2021	See next page					
2022	See next page					
2023	See next page					

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

WATER AND SEWER UTILITY RATES
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 10

Fiscal Year Ended September 30	Fee Type	Monthly Water Service Fees 0 to 2,000 Gallons	2001 to 5,000 Gallons	5001 to 10,000 Gallons	10001 to 15,000 Gallons	Over 15,000 Gallons	Monthly Sewer Service Fees 0 to 2,000 Gallons	Over 2,000 Gallons
2020	Inside Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Inside Multi Unit Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Inside Non-Residential	$ 7.95	$ 7.95	$ 9.15	$ 9.15	$ 9.15	$ 9.35	$ 9.35
	Inside Multi Unit Non-Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Outside Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
	Outside Multi Unit Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
	Outside Non-Residential	$ 9.94	$ 9.94	$ 11.44	$ 11.44	$ 11.44	$ 11.69	$ 11.69
	Outside Multi Unit Non-Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
2021	Inside Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Inside Multi Unit Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Inside Non-Residential	$ 8.39	$ 8.39	$ 9.65	$ 9.65	$ 9.65	$ 9.86	$ 9.86
	Inside Multi Unit Non-Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Outside Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
	Outside Multi Unit Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
	Outside Non-Residential	$ 10.48	$ 10.48	$ 12.07	$ 12.07	$ 12.07	$ 12.33	$ 12.33
	Outside Multi Unit Non-Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
2022	Inside Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Inside Multi Unit Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Inside Non-Residential	$ 8.85	$ 8.85	$ 10.18	$ 10.18	$ 10.18	$ 10.41	$ 10.41
	Inside Multi Unit Non-Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Outside Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
	Outside Multi Unit Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
	Outside Non-Residential	$ 11.06	$ 11.06	$ 12.73	$ 12.73	$ 12.73	$ 13.01	$ 13.01
	Outside Multi Unit Non-Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
2023	Inside Residential	$ 4.67	$ 9.34	$ 10.74	$ 11.67	$ 12.61	$ 3.63	$ 10.98
	Inside Multi Unit Residential	$ 4.67	$ 9.34	$ 10.74	$ 11.67	$ 12.61	$ 3.63	$ 10.98
	Inside Non-Residential	$ 9.34	$ 9.34	$ 10.74	$ 10.74	$ 10.74	$ 10.98	$ 10.98
	Inside Multi Unit Non-Residential	$ 4.67	$ 9.34	$ 10.74	$ 11.67	$ 12.61	$ 3.63	$ 10.98
	Outside Residential	$ 5.84	$ 11.67	$ 13.43	$ 14.59	$ 15.76	$ 4.54	$ 13.72
	Outside Multi Unit Residential	$ 5.84	$ 11.67	$ 13.43	$ 14.59	$ 15.76	$ 4.54	$ 13.72
	Outside Non-Residential	$ 11.67	$ 11.67	$ 13.43	$ 13.43	$ 13.43	$ 13.72	$ 13.72
	Outside Multi Unit Non-Residential	$ 5.84	$ 11.67	$ 13.43	$ 14.59	$ 15.76	$ 4.54	$ 13.72

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

TEN LARGEST WATER AND SEWER CUSTOMERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table 11

Customer Account Name	September 30, 2023 Annual Water/ Sewer Sales	Rank	Percent to Total Combined Water/Sewer Sales	September 30, 2014 Annual Water/ Sewer Sales	Rank	Percent to Total Combined Water/Sewer Sales
MGH Condo Assoc Inc	$ 758,018	1	10.14%	$ 226,646	1	4.66%
Holly Point Apartments (Royal American)	253,657	2	3.39%	67,594	3	1.39%
FDVV LLC	158,278	3	2.12%	-	-	-
Maple Leaf Own Condo	68,695	4	0.92%	63,402	4	1.30%
Sun Communities Operating LMT #A	65,521	5	0.88%	-	-	-
Daytona Land Holdings LLC	56,396	6	0.75%	-	-	-
Metra Electronics Corp	53,319	7	0.71%	-	-	-
Total Renal Care Inc	46,090	8	0.62%	-	-	-
Volusia Co School Board	42,072	9	0.56%	-	-	-
Shubh Shakti Inc	38,049	10	0.51%	-	-	-
Angelica Health Svc	-	-	-	103,537	2	2.13%
Bishops Glenn	-	-	-	50,257	5	1.03%
Product Quest Manufacturing	-	-	-	38,382	6	0.79%
Riviera Assisted Living	-	-	-	48,697	7	1.00%
Blue Tide Apartments	-	-	-	39,099	8	0.80%
Bishops Glenn	-	-	-	33,281	9	0.68%
MGH Maint Assoc Inc	-	-	-	24,653	10	0.51%
Total	$ 1,540,097			$ 695,548		
Total Water and Sewer Sales	$ 7,479,202			$ 4,860,787		

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 12

Fiscal Year Ended September 30	Governmental Activities				Business-type				Total Primary Government	Percent of Personal Income[1]	Per Capita[2]
	Redevelopment Notes	State Revolving Fund Loans[1]	Other Notes/ SBITA Payable	Total	Water and Sewer Bonds	State Revolving Fund Loans[1]	Other Notes/ SBITA Payable	Total			
2014	$ 8,895,000	$ -	$ -	$ 8,895,000	$ 14,465,000	$ 8,382,640	$ -	$ 22,847,640	$ 31,742,640	7.41%	$ 2,718
2015	$ 8,240,000	$ -	$ -	$ 8,240,000	$ 13,275,000	$ 7,689,713	$ -	$ 20,964,713	$ 29,204,713	6.51%	$ 2,482
2016	$ 7,570,000	$ -	$ -	$ 7,570,000	$ 12,060,000	$ 6,980,042	$ -	$ 19,040,042	$ 26,610,042	5.63%	$ 2,255
2017	$ 6,885,000	$ -	$ -	$ 6,885,000	$ 10,820,000	$ 6,253,203	$ -	$ 17,073,203	$ 23,958,203	4.84%	$ 2,006
2018	$ 6,185,000	$ -	$ -	$ 6,185,000	$ 9,550,000	$ 5,508,772	$ -	$ 15,058,772	$ 21,243,772	4.10%	$ 1,739
2019	$ 5,470,000	$ -	$ -	$ 5,470,000	$ 8,593,381	$ 4,746,300	$ -	$ 13,339,681	$ 18,809,681	3.84%	$ 1,540
2020	$ 4,740,000	$ -	$ -	$ 4,740,000	$ 7,213,143	$ 3,965,338	$ -	$ 11,178,481	$ 15,918,481	2.92%	$ 1,288
2021	$ 3,995,000	$ -	$ -	$ 3,995,000	$ 5,806,202	$ 3,165,415	$ -	$ 8,971,617	$ 12,966,617	2.15%	$ 1,001
2022	$ 3,230,000	$ -	$ 192,246	$ 3,422,246	$ 4,357,500	$ 2,507,745	$ 1,094,067	$ 7,959,312	$ 11,381,558	1.65%	$ 874
2023	$ 2,450,000	$ -	$ 129,440	$ 2,579,440	$ 2,876,947	$ 1,835,215	$ 1,040,413	$ 5,752,574	$ 8,332,014	1.19%	$ 637

Source: Finance Department, City of Holly Hill, Florida

[1] U.S. Census Bureau - Population of Holly Hill

[2] U.S. Census Bureau - Per Capita Personal Income of Volusia County

Note: Details concerning the City's outstanding debt can be found in the notes to the financial statements.
Principal amounts are stated at par and do not include unamortized premiums, discounts or issue costs.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

RATIOS OF GENERAL BONDED DEBT OUTSTANDING **Table 13**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

The City of Holly Hill, Florida has had no General Bonded Debt Outstanding during each of the past 10 fiscal years.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT **Table 14**
CITY OF HOLLY HILL, FLORIDA

Governmental Unit	Principal Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes:			
County of Volusia, Florida			
General Obligation Bonds…….……	$ -	1.6828%	-
City direct debt……			2,579,440
Total direct and overlapping debt……			$ 2,579,440

Source: Assessed valuation data used to estimate applicable percentage provided by Volusia County Property Appraiser. Debt outstanding data provided by each government unit.

Note: Includes all direct debt - including bonds, notes, loans and capital leases
Estimated percentage based on 2022 Final Gross Taxable Value (Form DR-422)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

LEGAL DEBT MARGIN INFORMATION **Table 15**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

The Constitution of the State of Florida, section 200.181, Florida Statutes, and the City of Holly Hill, Florida have set no legal debt limit.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
($000's)

Table 16

5.2.i

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
CRA Redevelopment Revenue Notes:										
(Defined) revenues	$ 2,953	$ 2,732	$ 2,621	$ 2,407	$ 2,361	$ 2,250	$ 2,130	$ 2,000	$ 1,972	$ 1,68
Less: operating expenses	-	-	-	-	-	-	-	-	-	
Net revenue available for debt service	2,953	2,732	2,621	2,407	2,361	2,250	2,130	2,000	1,972	1,68
Debt Service payments:										
Principal	780	765	745	730	715	700	685	670	655	64
Interest	73	91	109	127	144	147	162	177	192	20
Total debt service payments	$ 853	$ 856	$ 854	$ 857	$ 859	$ 847	$ 847	$ 847	$ 847	$ 84
Coverage ratio (times)	3.46	3.19	3.07	2.81	2.75	2.66	2.51	2.36	2.33	1.9
FDEP Clean Water State Revolving Fund Loans:										
(Defined) stormwater revenues	$ 1,136	$ 1,173	$ 1,154	$ 1,085	$ 1,053	$ 937	$ 947	$ 947	$ 802	$ 79
Less: operating expenses	722	638	582	553	669	394	407	457	440	39
Net revenue available for debt service	414	535	571	532	384	543	540	490	362	40
Debt Service payments:										
Principal	348	340	332	324	317	310	303	296	289	28
Interest	6	14	22	29	37	44	50	58	65	7
Total debt service payments	$ 354	$ 354	$ 354	$ 353	$ 354	$ 354	$ 353	$ 354	$ 354	$ 35
Coverage ratio (times)	1.17	1.51	1.62	1.51	1.08	1.53	1.53	1.38	1.02	1.1
Water and Sewer System Revenue Bonds:										
(Defined) water/sewer system revenues	$ 8,459	$ 8,158	$ 8,115	$ 7,566	$ 7,283	$ 6,872	$ 6,463	$ 6,188	$ 5,934	$ 5,67
Less: operating expenses	5,364	4,255	3,874	4,573	4,332	3,291	3,101	2,691	2,519	2,47
Net revenue available for debt service	3,095	3,903	4,241	2,993	2,951	3,581	3,362	3,497	3,415	3,19
Debt Service payments:										
Principal	1,425	1,395	1,355	1,330	1,295	1,270	1,240	1,215	1,190	98
Interest	132	171	208	244	280	268	297	325	352	40
Total debt service payments	$ 1,557	$ 1,566	$ 1,563	$ 1,574	$ 1,575	$ 1,538	$ 1,537	$ 1,540	$ 1,542	$ 1,38
Coverage ratio (times)	1.99	2.49	2.71	1.90	1.87	2.33	2.19	2.27	2.21	2.3
FDEP Clean Water State Revolving Fund Loans:										
Subordinate Debt Service payments:										
Principal	325	318	468	457	446	435	425	413	403	39
Interest	45	52	62	74	85	96	107	117	126	13
Total debt service payments	$ 370	$ 370	$ 530	$ 531	$ 531	$ 531	$ 532	$ 530	$ 529	$ 53
Combined Coverage ratio (times)	1.61	2.02	2.03	1.42	1.40	1.73	1.62	1.69	1.65	1.6

Notes: Details concerning the City's outstanding debt obligations are found in the notes to financial statements.
Trend information does not include historical reporting of coverage for any retired obligations.
CRA Redevelopment Bonds are secured by tax increment revenues.
FDEP SRF Loan is secured with the City's stormwater utility revenues.
Water and Sewer Bonds are secured by all revenues of the water and sewer system. Operating expenses are stated net of depreciation expense. Debt service amounts for FDEP SRF Loan (which are subordinate to the 2002 Bonds) are combined with all obligations secured by Pledged Revenues.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

DEMOGRAPHIC AND ECONOMIC STATISTICS **Table 17**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Population[1]	Volusia County Personal Income[2]	Per Capita Personal Income[3]	County Median Household Income[4]	County Unemployment Rate[5]
2014	11,765	$ 18,413,739	$ 36,664	$ 42,457	5.60%
2015	11,985	$ 19,297,694	$ 38,154	$ 41,714	5.30%
2016	12,142	$ 20,461,018	$ 39,151	$ 41,117	5.20%
2017	12,479	$ 21,280,600	$ 40,566	$ 42,240	3.70%
2018	12,218	$ 22,613,682	$ 42,374	$ 43,838	3.50%
2019	12,316	$ 23,201,619	$ 40,081	46,760	2.90%
2020	12,357	$ 24,444,162	$ 44,180	49,494	7.60%
2021	12,958	$ 26,095,706	$ 46,475	$ 52,407	4.30%
2022	13,021	$ 29,893,649	$ 52,964	$ 56,786	3.12%
2023	13,076	$ 31,021,130	$ 53,559	$ 63,075	3.10%

Source: Volusia County, FL
[1] U.S. Census Bureau - Population of Holly Hill, FL
[2] U.S. Bureau of Economic Analysis - Personal Income of Volusia County, FL
[3] U.S. Bureau of Economic Analysis - Per Capita Personal Income of Volusia County, FL
[4] U.S. Census Bureau - Median Household Income of Volusia County, FL
[5] U.S. Bureau of Labor Statistics - County Unemployment Rate of Volusia County, FL

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table

	September 30, 2023			September 30, 2014		
Employer	Total Employees	Rank	Percent to Total City Employment	Total Employees	Rank	Percent to Total City Employme
Florida Health Care	460	1	6.80%	1000	1	17.37%
Walmart	144	2	2.13%	-	-	-
Publix	120	3	1.78%	-	-	-
Holly Hill R.H.F. Housing Inc (Bishop's Glen)	118	4	1.75%	245	3	4.26%
ISI Design	117	5	1.73%			
City of Holly Hill	116	6	1.72%	108	7	1.88%
Synergy Billing	71	7	1.05%			
GLE Scrap Metal	67	8	0.99%			
Winn-Dixie Stores	59	9	0.87%	-	-	-
Evergreen Linen Solutions	58	10	0.86%	-	-	-
Metra Electronics Corporation	-	-	-	301	2	5.23%
Holly Hill School K-8	-	-	-	114	6	1.98%
R & R Industries	-	-	-	80	9	1.39%
Product Quest	-	-	-	200	4	3.47%
Surface Crafters	-	-	-	125	5	2.17%
FDVV (Angelica)	-	-	-	85	8	1.48%
Cicero Masonry, Inc	-	-	-	63	10	1.09%
Total	1330		19.67%	2321		40.32%
Estimated Civilian Labor Force	6760			5756		

Source: Volusia County Economic Development

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM **Table 1**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Full-Time Equivalent Employees at September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
City Commission	5.0	5.00	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.(
City Manager	2.0	2.00	2.0	2.5	2.0	2.0	2.0	2.0	3.6	2.:
Finance/Administration	11.0	11.40	12.0	13.0	13.0	11.0	11.8	11.8	10.0	12.(
Human Relations	1.0	2.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.(
Information Technology	1.0	1.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.(
Public Safety:										
Police:										
Officers	26.0	27.00	25.0	25.5	25.5	25.0	25.0	25.0	27.0	31.(
Civilians	4.0	3.00	3.0	4.0	4.0	5.0	5.7	5.7	5.7	5.(
Fire:										
Firefighters and officers	13.0	13.00	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.:
Civilians	0.7	0.70	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.(
Protective Inspection	7.0	6.98	7.5	6.9	6.5	5.9	4.0	4.0	4.0	-
Physical Environment:										
Transportation	11.5	7.35	7.5	7.5	7.0	7.0	7.0	7.0	7.0	2.:
Buildings & Grounds	7.0	6.20	6.2	6.2	6.5	6.0	6.5	6.5	6.0	6.(
Culture/Recreation:										
Recreation	-	-	-	-	-	-	-	-	-	-
Economic Environment:										
Community Redevelopment	1.0	0.75	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.(
Public Works:										
Administration	3.0	3.00	3.0	3.0	3.0	-	-	-	-	6.(
Stormwater	4.0	3.35	3.5	3.5	4.0	4.2	4.2	4.2	4.7	3.:
Solid Waste	-	-	-	-	-	-	-	-	-	-
Public Utilities:										
Water	8.5	11.65	13.5	11.5	11.0	14.3	14.0	14.0	14.0	14.:
Sewer	10.5	12.55	12.0	12.0	11.0	12.1	12.1	12.1	12.1	12.(
Total	116.2	116.93	117.2	117.6	115.5	115.6	115.3	115.3	117.1	118.:

Source: City of Holly Hill Budgeted Positions

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

OPERATING INDICATORS BY FUNCTION/PROGRAM **Table 2(**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Police:										
Physical arrests	509	502	454	417	570	732	1,105	945	741	838
Parking violations	-	-	-	-	-	-	-	-	-	-
Traffic violations	2,202	2,663	1,987	992	2,112	3,289	1,139	1,704	2,765	1,992
Fire:										
Emergency responses	2,886	2,965	2,768	2,826	2,717	3,102	3,154	2,855	2,834	2,423
Inspections	880	1,579	1,455	1,419	1,175	1,595	1,492	1,401	1,089	781
Solid Waste:										
Refuse collected (tons per day)	-	-	-	-	-	-	-	-	-	-
Recyclables collected (tons per day)	-	-	-	-	-	-	-	-	-	-
Public Works-Transportation:										
Street resurfacing (miles)	5	-	-	3	-	-	-	1	1	-
Water:										
New connections	9	5	1	4	39	4	5	7	2	46
Water main breaks	25	31	4	2	4	8	5	3	1	6
Average daily consumption (thousands of gallons)	1,127	1,099	1,111	1,072	1,144	1,096	1,030	959	917	960
Peak daily consumption (thousands of gallons)	1,539	1,273	1,782	1,129	1,526	1,461	1,237	1,145	1,099	1,136
Sewer:										
Average daily treatment (thousands of gallons)	2,091	1,710	1,900	1,920	1,640	2,138	1,690	1,520	1,758	1,543

Source: City of Holly Hill Police, Fire, Public Works and Water/Sewer Departments

Note: Solid waste and recycling are collected by an outside agency.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM **Table 21**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units[1]	4	4	4	4	4	3	4	3	4	4
Fire stations	1	1	1	1	1	1	1	1	1	1
Public Works-Transportation:										
Streets (miles)[2]	69	69	69	69	69	69	69	69	69	69
Streetlights[4]	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033
Parks and recreation:										
Acreage	97	97	97	97	97	97	97	97	97	97
Dog Park	1	1	1	1	1	1	1	1	1	1
Playgrounds	3	4	4	4	4	5	5	4	4	4
Tennis Courts	2	2	2	2	2	2	2	2	2	2
Shuffleboard courts	1	3	3	3	-	-	-	-	-	-
Fishing Piers	2	3	3	3	3	4	4	4	3	3
Boat Ramps	1	1	1	1	1	1	1	1	1	1
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Baseball/softball diamonds	-	1	1	1	1	5	5	5	5	5
Community centers	3	5	5	5	2	2	2	3	4	4
Water:										
Water mains (miles)	75	75	75	75	75	75	75	75	75	75
Fire hydrants	408	408	408	408	408	408	402	392	389	364
Treatment capacity (millions of gallons)	2	2	2	2	2	2	2	2	2	2
Sewer:										
Sanitary sewers (miles)[3]	66	66	66	66	66	66	66	66	66	66
Storm sewers (miles)	42	42	42	42	42	42	42	42	42	42
Treatment capacity (millions of gallons)	3	3	3	3	3	3	3	3	3	3

Source: City of Holly Hill Police, Fire, Public Works and Water/Sewer Departments

[1]Does not include special patrols i.e. CRA SRT
[2]Historical data restated to include County, DOT & private roads within the city limits
[3]Historically recalculated based on current GIS data
[4]FPL Audit June 2013

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant

JAMESMOORE

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Holly Hill, Florida (the City), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 5, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James Moore & Co., P.L.

Daytona Beach, Florida
March 5, 2024

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

JAMESMOORE

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA OFFICE OF THE AUDITOR GENERAL

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

Report on the Financial Statements

We have audited the basic financial statements of City of Holly Hill, Florida (the City), as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated March 5, 2024.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 5, 2024, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The following is a summary of all findings and recommendations reported in the preceding financial audit report; the findings were not included in the second preceding annual financial report.

- **2022-001 Accrual of Capital Expenditures:** Corrective action taken.
- **2022-002 Control Deficiencies Related to Accounting System Conversion:** Corrective action taken.
- **2022-003 Pension Investment Reconciliations:** Corrective action taken.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the

primary government and component units of the reporting entity is disclosed in Note (1) of the basic financial statements.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the City has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the City, did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the City. It is management's responsibility to monitor the City's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we had noted the following recommendation:

2023-001 – Budgetary Noncompliance

We noted the expenditures and transfers out in the General Fund exceeded the budgeted amounts as approved by the City Commission by $34,789, resulting in the City not being within legal budgetary compliance. While various operating transactions were approved, no respective budget amendments were made to adjust for the additional budgetary authority. To avoid such instances in the future, we recommend the City actively monitor budget-to-actual comparisons of expenditures and transfers out throughout the year and ensure any necessary budget amendments are brought to the City Commission on a timely basis.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

The required reporting items in accordance with Section 218.39(3)(c), Florida Statutes for the City of Holly Hill Community Redevelopment Agency (the CRA) have been reported in the separately-issued audited financial statements of the CRA.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

Management's Response to Findings

The City's response to the findings identified in our audit is described in the accompanying Response to Findings. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, City Commission, management, others within the City, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

James Moore & Co., P.L.

Daytona Beach, Florida
March 5, 2024

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

JAMESMOORE

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

We have examined the City of Holly Hill, Florida's (the City) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2023. The City's management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on the City's compliance based on our examination. Our responsibility is to obtain reasonable assurance by evaluating the City's compliance with those requirements and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with attestation standards for a direct examination engagement established by the American Institute of Certified Public Accountants. Those standards require that we obtain reasonable assurance by evaluating whether the City complied with Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2023 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of evaluation of the City's compliance based on our examination during the year ended September 30, 2023. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of City of Holly Hill, Florida, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, the City complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2023.

James Moore & Co., P.L.

Daytona Beach, Florida
March 5, 2024

HOLLY HILL
FLORIDA

MEMO TO: The Honorable Mayor and City Commission
The State Auditor General

THRU: Joseph Forte, City Manager

FROM: Michele Moore, Finance Director

DATE: March 5, 2024

SUBJECT: Reply to the Independent Auditor's Management Letter Comments for Fiscal Year Ended September 30, 2023

FINANCIAL STATEMENT FINDINGS

.

2023-001 Budgetary Noncompliance

Management concurs with this comment and recommendation. Management will actively monitor the budget-to-actual expenditures and transfers and ensure any necessary budget amendments are brought to the City Commission on a timely basis.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

City of Holly Hill, Complete Schedule of Prior and Parity Liens							
Year	Water & Sewer Service Improvement Revenue Bond, Series 2005	Water & Sewer Service Improvement Revenue Bond, Series 2005	Water & Sewer Service Improvement Revenue Bond, Series 2005	Water & Sewer Service Improvement Revenue Bond, Series 2005	SBITA	Total Debt Service	Total Debt Service, inc. Coverage
2022	$113,839	$389,562	$937,940	$173,999	$0	$1,615,340	$1,615,340
2023	$110,067	$379,284		$173,298	$75,045	$737,694	$737,694
2024	$106,295	$369,006			$75,045	$550,345	$550,345
2025	$102,522	$358,727			$75,044	$536,294	$536,294
2026		$348,449			$75,046	$423,495	$423,495
2027		$338,171			$75,044	$413,215	$413,215
2028		$327,893			$75,045	$402,938	$402,938
2029		$317,615			$75,045	$392,660	$392,660
2030		$307,343			$75,045	$382,388	$382,388
2031					$75,045	$75,045	$75,045

Attachment: Attach 9 Holly Hill Complete Schedule of Liens (2024-R-41 : SAHFI WTP Grant

Holly Hill CWSRF 3rd BTU

Previous SRF Debt Service

SRF										
TOTAL SRF DEBT SERVICE			SRF 2005				SRF 2007			
Year	**Total**	**Total, inc. coverage**	Beginning	Debt Service	15.00%	Total, inc. coverage	Beginning	Debt Service	15.00%	Total, inc. coverage
2022	$366,092	$421,006	$194,490	$36,829	$5,524	$42,353	$2,267,672	$329,263	$49,389	$378,652
2023	$309,141	$355,512	$157,661	$38,799	$5,820	$44,619	$1,986,100	$270,342	$40,551	$310,893
2024	$370,032	$425,537	$118,862	$40,769	$6,115	$46,884	$1,715,758	$329,263	$49,389	$378,652
2025	$370,032	$425,537	$78,093	$40,769	$6,115	$46,884	$1,386,495	$329,263	$49,389	$378,652
2026	$366,587	$421,575	$37,324	$37,324	$5,599	$42,923	$1,057,232	$329,263	$49,389	$378,652
2027	$329,263	$378,652	$0				$727,969	$329,263	$49,389	$378,652
2028	$329,263	$378,652					$398,706	$329,263	$49,389	$378,652
2029	$69,443	$79,859					$69,443	$69,443	$10,416	$79,859
2030							$0			
2031										
2032										
2033										
2034										
2035										
2036										
2037										
2038										
2039										

Attachment: Attach 10 Holly Hill Previous SRF Debt Service (2024-R-41 : SAHFI WTP Grant

CITY OF HOLLY HILL, FLORIDA

CITY COMMISSION

AGENDA ● JULY 12, 2022

City Commission Chamber	Budget Workshop	5:00 PM

CITY HALL
1065 RIDGEWOOD AVENUE
HOLLY HILL, FL 32117

City Clerk's office: (386) 248-9441 - Fax: (386) 248-9448

HOLLY HILL
FLORIDA

City Commission Chamber
City Hall
1065 Ridgewood Avenue
Holly Hill, FL 32117

CITY COMMISSION MEMBERS

Mayor
Chris Via

District 1 - Commissioner
John Penny

District 2 - Commissioner
Penny Currie

District 3 - Commissioner
John C. Danio

District 4 - Commissioner
Roy Johnson

CITY MANAGER
Joseph Forte

CITY CLERK
Valerie Manning

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

1. CALL TO ORDER

a. Roll Call

2. ENTERPRISE FUNDS

1. FY2023 Enterprise Funds Workshop

   (Requested by Valerie Manning, City Clerk)

3. ADJOURNMENT

Website Address – www.hollyhillfl.org (City Clerk)

NOTICE – If any person decides to appeal any decision of the City Commission at this meeting, he/she will need a record of the proceedings and, for that purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City does not prepare or provide such a record.

For special accommodations, please notify the City Clerk's Office at least 72 hours in advance. (386) 248-9441

Help for the hearing impaired is available through the Assistive Listening System. Receivers can be obtained from the City Clerk's Office.

In accordance with the Americans with Disabilities Act (ADA), persons needing a special accommodation to participate in the Commission proceedings should contact the City Clerk's Office no later than three (3) days prior to the proceedings.

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

City Commission
1065 Ridgewood Ave
Holly Hill, FL 32117

SCHEDULED

Meeting: 07/12/22 05:00 PM
Department: City Clerk
Category: Workshop Item
Prepared By: Valerie Manning
Initiator: Valerie Manning
Sponsors:
DOC ID: 3816

BUDGET WORKSHOP - AGENDA ITEMS (ID # 3816)

FY2023 Enterprise Funds Workshop

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

FY2023 BUDGET WORKSHOP

WATER/SEWER, STORM WATER & SOLID WASTE FUNDS

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

TABLE OF CONTENTS

REVENUE..... TAB 1

WATER SEWER FUND 400 ..... PAGE 1
WATER IMPACT FEE FUND 401 ..... PAGE 3
SEWER IMPACT FEE FUND 402 .....PAGE 4
WATER/SEWER R&R FUND 407.....PAGE 5
STORM WATER FUND 460.....PAGE 6
STORM WATER CAPITAL FUND 461..... PAGE 7
SOLID WASTE FUND 495..... .....PAGE 8

EXPENSE..... TAB 2

WATER SEWER FUND 400 ..... PAGE 1
WATER IMPACT FEE FUND 401 .... PAGE 19
SEWER IMPACT FEE FUND 402 .....PAGE 20
WATER/SEWER R&R FUND 407.....PAGE 21
STORM WATER FUND 460.....PAGE 24
STORM WATER CAPITAL FUND 461.....PAGE 30
SOLID WASTE FUND 495.....PAGE 31

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

WATER SEWER FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-0000-334.35-00	FDEP SEWER	318,376	0	0	0	0	
*	INTERGOVERNMENTAL REVENUE	318,376	0	0	0	0	
400-0000-341.04-60	STORMWATER	61,771	61,771	54,326	40,745	69,663	15,3
400-0000-341.04-95	SOLID WASTE	15,443	15,443	13,581	10,186	17,416	3,8
400-0000-341.10-01	GENERAL FUND	30,886	72,250	27,163	20,372	34,831	7,6
400-0000-343.30-00	WATER UTILITY	0	0	11,870	0	0	11,8
400-0000-343.30-07	WATER CHARGES	3,202,278	3,432,699	3,504,071	2,329,543	3,696,795	192,7
LEVEL	TEXT			TEXT AMT			
DEP1	5.5% RATE INCREASE			3,696,795			
				3,696,795			
400-0000-343.30-92	WATER METER CONNECTION	5,043	625	1,000	3,500	3,500	2,5
400-0000-343.30-93	WATER SERVICE CHARGES	22,850	19,025	20,375	13,000	21,000	6
400-0000-343.30-94	WATER CUT-OFF CHARGES	87,875	56,195	66,000	45,430	73,000	7,0
400-0000-343.30-95	WATER HYDRANT RENTAL	14,382	14,382	14,382	9,408	14,000	3
400-0000-343.50-50	SEWER, INSIDE	0	0	227,222	0	0	227,2
400-0000-343.50-57	SEWER CHARGES	3,344,015	3,601,530	3,455,125	2,403,624	3,744,261	289,1
LEVEL	TEXT			TEXT AMT			
DEP1	5.5% RATE INCREASE			3,744,261			
				3,744,261			
400-0000-343.50-70	SEWER, REUSE	0	0	0	600	0	
400-0000-343.50-72	SEWER, REUSE, COMMERCIAL	3,600	3,600	3,600	1,800	3,000	6
400-0000-343.50-97	SEWER CONNECTION	250	50	0	250	0	
*	CHARGES FOR SERVICES	6,788,393	7,277,570	7,398,715	4,878,458	7,677,466	278,7
400-0000-361.10-00	INVESTMENTS	56,484	409	400	236	380	
400-0000-361.15-00	INVESTMENT EARNINGS	0	20,581	15,221	10,914	17,900	2,6
400-0000-361.30-10	UNREALIZED GAIN/LOSS	14,363	15,275-	0	2,603-	0	
400-0000-362.21-10	T-MOBILE	17,490	17,490	17,490	17,490	34,980	17,4
400-0000-362.21-20	SPRINT PCS	17,490	17,490	17,490	0	0	17,4
400-0000-364.41-00	SALE OF FIXED ASSETS	0	4,276-	0	13,110	0	
400-0000-364.42-00	INSUR PROCEEDS/LOSS EQUIP	0	325	0	0	0	
400-0000-365.10-00	SURPLUS MATLS/SCRAP SALES	1,042	197	0	2,409	0	
400-0000-369.30-00	SETTLEMENTS	13,000	0	0	0	0	
400-0000-369.30-30	INSURANCE	0	6,664	0	23,157	0	
400-0000-369.40-00	PENALTY REVENUES	0	0	0	29,927	0	
400-0000-369.70-00	PENALTY REVENUES	221,390	247,127	221,000	124,481	220,000	1,0
400-0000-369.90-00	MISC REVENUES	7,431	5,437	5,000	4,698	5,000	
*	MISC REVENUES	348,690	296,169	276,601	223,819	278,260	1,0

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-0000-381.04-01	TRANSFER FRM W&S FUND	40,000	0	0	0	0	
400-0000-381.04-02	TRANSFER FRM W&S FUND	100,000	0	0	0	0	
400-0000-381.04-07	TRANS FRM CONST FUND	1,800,913	962,685	0	0	0	
400-0000-381.04-60	TRANSFER FRM STORMWATER	32,938	30,414	30,462	22,847	30,462	

LEVEL	TEXT	TEXT AMT
DEP1	DEBT PAYMENT FOR VACUUM FROM STORMWATER FUND	30,462
		30,462

*	OTHER SOURCES	1,973,851	993,099	30,462	22,847	30,462	
**	WATER & SEWER FUND	9,429,310	8,566,838	7,705,778	5,125,124	7,986,188	280,4

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

WATER IMPACT FEE FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 401 WATER IMPACT FEES							
401-0000-324.21-00	RESIDENTIAL-PHYSICAL ENVN	4,266	1,422	0	5,688	0	
401-0000-324.22-00	COMMERCIAL-PHYSICAL ENVIR	7,110	1,422	0	0	0	
*	PERMITS,FEES,SPECL ASSESS	11,376	2,844	0	5,688	0	
401-0000-361.10-00	INVESTMENTS	154	0	0	1	0	
401-0000-361.15-00	INVESTMENT EARNINGS	0	8	0	4	0	
401-0000-361.30-10	UNREALIZED GAIN/LOSS	6	6-	0	1-	0	
*	MISC REVENUES	160	2	0	4	0	
**	WATER IMPACT FEES	11,536	2,846	0	5,692	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

SEWER IMPACT FEE FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 402 SEWER IMPACT FEES							
402-0000-324.21-00	RESIDENTIAL-PHYSICAL ENVN	5,724	0	0	7,632	0	
402-0000-324.22-00	COMMERCIAL-PHYSICAL ENVIR	0	1,908	0	0	0	
*	PERMITS,FEES,SPECL ASSESS	5,724	1,908	0	7,632	0	
402-0000-361.10-00	INVESTMENTS	2,267	2	0	2	0	
402-0000-361.15-00	INVESTMENT EARNINGS	0	231	0	122	0	
402-0000-361.30-10	UNREALIZED GAIN/LOSS	163	171-	0	29-	0	
*	MISC REVENUES	2,430	62	0	95	0	
**	SEWER IMPACT FEES	8,154	1,970	0	7,727	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

WATER/SEWER R&R FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 407 PROPRIETARY R&R FUND							
407-0000-331.50-10	CDBG	148,995	27,944	100,119	0	98,055	2,0
LEVEL DEP1	TEXT ROSS POINT AND SCHOOL ZONE IMPROVEMENTS			TEXT AMT 98,055 98,055			
*	INTERGOVERNMENTAL REVENUE	148,995	27,944	100,119	0	98,055	2,0
407-0000-343.31-01	WATER UTILITY R&R	287,600	290,223	287,000	196,848	290,000	3,0
407-0000-343.31-10	OUTSIDE CITY LIMITS	4,716	4,007	4,700	0	0	4,7
407-0000-343.51-50	SEWER UTILITY R&R	288,571	290,953	290,000	196,971	290,000	
407-0000-343.51-60	OUTSIDE CITY LIMITS	4,349	3,651	4,350	0	0	4,3
*	CHARGES FOR SERVICES	585,236	588,834	586,050	393,819	580,000	6,0
407-0000-361.10-00	INVESTMENTS	23,328	79	0	151	0	
407-0000-361.15-00	INVESTMENT EARNINGS	0	8,565	6,335	4,542	7,400	1,0
407-0000-361.30-10	UNREALIZED GAIN/LOSS	6,059	6,357-	0	1,083-	0	
*	MISC REVENUES	29,387	2,287	6,335	3,610	7,400	1,0
407-0000-381.04-00	TRANSFER FRM ENTERPRISE	265,000	344,430	372,496	2,779,372	0	372,4
407-0000-381.04-02	TRANSFER FRM W&S FUND	240,000	0	0	0	0	
*	OTHER SOURCES	505,000	344,430	372,496	2,779,372	0	372,4
**	PROPRIETARY R&R FUND	1,268,618	963,495	1,065,000	3,176,801	685,455	379,5

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

STORM WATER FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
460-0000-325.20-80	NON AD-VALOREM STORMWATER	1,058,915	1,165,721	1,140,000	1,158,178	1,167,285	27,2
*	PERMITS,FEES,SPECL ASSESS	1,058,915	1,165,721	1,140,000	1,158,178	1,167,285	27,2
460-0000-361.10-00	INVESTMENTS	25,089	128	120	84	0	1
460-0000-361.15-00	INVESTMENT EARNINGS	0	8,159	6,035	4,327	7,000	9
460-0000-361.30-10	UNREALIZED GAIN/LOSS	5,352	6,055-	0	1,032-	0	
460-0000-364.41-00	SALE OF FIXED ASSETS	21,831	58,333	0	0	0	
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE						
*	MISC REVENUES	52,272	60,565	6,155	3,379	7,000	8
460-0000-381.04-00	TRANSFER FRM ENTERPRISE	12,948	0	0	0	0	
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE						
460-0000-381.04-61	TRN FR STRM CAP PRJT	161,687	167,598	0	0	0	
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE						
460-0000-389.10-00	PRIOR YR CARRYFORWARD	0	0	257,538	0	0	257,5
*	OTHER SOURCES	174,635	167,598	257,538	0	0	257,5
**	STORMWATER FUND	1,285,822	1,393,884	1,403,693	1,161,557	1,174,285	229,4

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

STORM WATER CAPITAL FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 461 STORMWTR CAPITAL PROJECTS							
461-0000-331.52-00	FEMA - REIMBURSEMENT	2,057	30,000	0	0	0	
*	INTERGOVERNMENTAL REVENUE	2,057	30,000	0	0	0	
461-0000-361.10-00	INVESTMENTS	765	112	0	83	0	
*	MISC REVENUES	765	112	0	83	0	
461-0000-381.04-60	TRANSFER FRM STORMWATER	894,493	0	275,000	956,250	0	275,0
*	OTHER SOURCES	894,493	0	275,000	956,250	0	275,0
**	STORMWTR CAPITAL PROJECTS	897,315	30,112	275,000	956,333	0	275,0

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

SOLID WASTE FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 495 SOLID WASTE ENTERPRISE							
495-0000-343.40-40	REFUSE	282,475	520,200	264,572	1,638,814	2,110,000	1,845,4
495-0000-343.40-41	REFUSE, APARTMENT	819,211	737,616	896,392	0	0	896,3
495-0000-343.40-42	REFUSE, COMMERCIAL	203,647	172,200	21,088	0	0	21,0
495-0000-343.40-43	REFUSE, CHURCH	4,127	3,577	4,467	0	0	4,4
495-0000-343.40-44	REFUSE, GOVERNMENT	1,135	722	893	0	0	8
495-0000-343.40-45	REFUSE, MULTI-FAMILY	198,392	177,474	212,396	0	0	212,3
495-0000-343.40-46	REFUSE, MOBILE HOME	22,887	18,023	23,114	0	0	23,1
495-0000-343.40-47	REFUSE, RESIDENTIAL	1,040,777	930,657	1,126,480	0	0	1,126,4
495-0000-343.40-48	REFUSE, RESIDENT-COMMERCL	10,559	8,163	9,737	0	0	9,7
*	CHARGES FOR SERVICES	2,583,210	2,568,632	2,559,139	1,638,814	2,110,000	449,1
495-0000-361.10-00	INVESTMENTS	34,693	282	270	169	0	2
495-0000-361.15-00	INVESTMENT EARNINGS	0	14,060	10,399	7,456	12,200	1,8
495-0000-361.30-10	UNREALIZED GAIN/LOSS	9,947	10,435-	0	1,778-	0	
495-0000-364.41-00	SALE OF FIXED ASSETS	1,300	0	0	0	0	
*	MISC REVENUES	45,940	3,907	10,669	5,847	12,200	1,5
495-0000-389.10-00	PRIOR YR CARRYFORWARD	0	0	114,764	0	0	114,7
LEVEL	TEXT			TEXT AMT			
DEP1	PRIOR YEAR RESERVE						
*	OTHER SOURCES	0	0	114,764	0	0	114,7
**	SOLID WASTE ENTERPRISE	2,629,150	2,572,539	2,684,572	1,644,661	2,122,200	562,3

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

WATER SEWER FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-3001-536.12-00	REGULAR SALARIES & WAGE	188,625	148,236	265,700	114,028	245,000	20,7
	LEVEL TEXT			TEXT AMT			
	DEP1 FINANCE ESTIMATE			245,000			
	PW DIRECTOR						
	PROJEC T MANAGER						
	ADMIN ASSISTANT						
				245,000			
400-3001-536.14-00	OVERTIME	383	91	500	18	500	
400-3001-536.15-10	CELL PHONE ALLOWANCE	828	578	600	440	600	
	LEVEL TEXT			TEXT AMT			
	DEP1 CELL PHONE ALLOWANCE			600			
				600			
400-3001-536.15-20	UNIFORM ALLOWANCE	600	400	400	400	400	
	LEVEL TEXT			TEXT AMT			
	DEP1 CLOTHING ALLOWANCE 2 FTE			400			
				400			
*	Personal Services	190,436	149,305	267,200	114,886	246,500	20,7
400-3001-536.21-00	FICA/MEDICARE TAXES	13,848	10,770	20,500	8,276	19,000	1,5
400-3001-536.22-00	RETIREMENT CONTRIBUTION	68,874	34,193	49,400	28,179	40,000	9,4
400-3001-536.23-00	LIFE & HEALTH INSURANCE	20,927	17,019	33,900	14,114	36,000	2,1
400-3001-536.24-00	WORKERS COMP INSURANCE	1,736	375	3,000	2,039	3,000	
*	Benefits	105,385	62,357	106,800	52,608	98,000	8,8
400-3001-536.40-01	REGULAR TRAVEL	0	0	500	0	500	
	LEVEL TEXT			TEXT AMT			
	DEP1 MEAL ALLOWANCE AND MILEAGE			500			
				500			
400-3001-536.42-00	POSTAGE, FRT, EXPRESS	28	37	100	1	100	
400-3001-536.44-00	RENTALS & LEASES	498	457	700	267	700	
	LEVEL TEXT			TEXT AMT			
	DEP1 PW COPIER LEASE			700			
				700			
400-3001-536.45-00	INSURANCE/NON-EMPLOYEE	4,128	3,912	4,565	3,482	4,565	
	LEVEL TEXT			TEXT AMT			
	DEP1 PROPERTY & LIABILITY INSURANCE			4,565			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
				4,565			
400-3001-536.46-01	REPAIRS & MAINTENANCE	524	137	400	281	0	4
400-3001-536.46-11	MAINTENANCE CONTRACTS	2,566	2,479	3,500	1,614	500	3,0
LEVEL	TEXT			TEXT AMT			
DEP1	PW COPIER MAINTENANCE			500			
				500			
400-3001-536.46-50	FLEET CHARGES	1,524	2,679	700	201	700	
LEVEL	TEXT			TEXT AMT			
DEP1	PARTS			700			
				700			
400-3001-536.47-00	PRINTING & BINDING	0	300	0	0	0	
400-3001-536.51-00	OFFICE SUPPLIES	161	879	1,000	1,028	1,500	5
LEVEL	TEXT			TEXT AMT			
DEP1	PW ADMINISTRATION			800			
	FACILITIES DIVISION			300			
	STREETS DIVISION			400			
				1,500			
400-3001-536.52-01	OPERATING SUPPLIES	25	448	400	62	200	2
LEVEL	TEXT			TEXT AMT			
DEP1	SAFETY VESTS, RAIN GEAR, BOOTS, ETC.			200			
				200			
400-3001-536.52-50	FUEL & OIL SUPPLIES	793	3,290	2,900	2,688	4,400	1,5
LEVEL	TEXT			TEXT AMT			
DEP1	FUEL AND OIL			4,400			
				4,400			
400-3001-536.54-00	BOOKS/PUBL/SUBSCR/MEMBERS	587	384	450	295	450	
LEVEL	TEXT			TEXT AMT			
DEP1	AMERICAN SOCIETY OF CIVIL ENGINEERS			350			
	PE LICENSE RENEWAL			100			
				450			
400-3001-536.55-01	TRAINING & EDUCATION COST	0	0	200	0	200	
LEVEL	TEXT			TEXT AMT			
DEP1	PROFESSIONAL ENGINEERING CONTINUING EDUCATION			200			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
				200			
400-3001-536.59-20	DEPRECIATION EXPENSE	18,764-	0	0	0	0	
*	Op Expenditures/Expenses	7,930-	15,002	15,415	9,919	13,815	1,6
**	WATER & SEWER ADMIN	287,891	226,664	389,415	177,413	358,315	31,1

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-3010-533.12-00	REGULAR SALARIES & WAGE	388,247	459,948	482,900	299,767	553,500	70,6
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE			553,500			
	CHIEF WATER PLANT OPERATOR						
	FIELD OPER. SUPER						
	UTILITIES MAINT WORKER II (3)						
	UTILITIES MAINT WORKER III						
	WATER DIST SYSTEM OPERATOR I						
	WATER DIST SYSTEM OPERATOR TRAINEE						
	WATER PLANT OPERATOR I C (2)						
	WATER PLANT OPERATOR II B						
	WATER PLANT OPERATOR II A						
				553,500			
400-3010-533.13-00	OTHER SALARIES & WAGES	17,491	6,558	21,300	10,734	25,500	4,2
LEVEL	TEXT			TEXT AMT			
DEP1	PT WATER PLANT OPERATOR (.5 FTE)			25,500			
				25,500			
400-3010-533.14-00	OVERTIME	20,439	22,682	19,700	21,769	21,000	1,3
400-3010-533.15-10	CELL PHONE ALLOWANCE	605	639	600	506	600	
LEVEL	TEXT			TEXT AMT			
DEP1	CELL PHONE ALLOWANCE 1 FTE			600			
				600			
400-3010-533.15-20	UNIFORM ALLOWANCE	0	0	100	30	100	
400-3010-533.15-30	BOOT ALLOWANCE	1,100	1,200	1,400	1,338	1,500	1
LEVEL	TEXT			TEXT AMT			
DEP1	BOOT ALLOWANCE (11 FTE)			1,115			
				1,115			
*	Personal Services	427,882	491,027	526,000	334,144	602,200	76,2
400-3010-533.21-00	FICA/MEDICARE TAXES	31,684	37,009	40,300	25,266	46,200	5,9
400-3010-533.22-00	RETIREMENT CONTRIBUTION	199,081	14,320	56,600	38,348	69,000	12,4
400-3010-533.23-00	LIFE & HEALTH INSURANCE	79,204	79,692	124,800	59,771	143,000	18,2
400-3010-533.24-00	WORKERS COMP INSURANCE	8,029	8,298	8,800	5,254	12,000	3,2
*	Benefits	317,998	139,319	230,500	128,639	270,200	39,7
400-3010-533.31-01	PROFESSIONAL SERVICES	62,414	22,218	39,700	23,766	48,950	9,2
LEVEL	TEXT			TEXT AMT			
DEP1	LAB ANALYSES AND MONITORING			16,800			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	OPERATIONS LICENSING & CERTIFICATIONS			12,900			
	MISCELLANEOUS ENGINEERING SERVICES			2,000			
	HACH REGULATORY QUARTERLY CALIBRATIONS @ 50%			6,000			
	ANNUAL HOIST INSPECTION & CERTIFICATION @ 50%			700			
	DOH LAB CERTIFICATION FEE @ 50%			800			
	CERTIFIED THERMOMETER CALIBRATIONS @ 50%			450			
	LAB PROFICIENCY TESTING @ 50%			2,600			
	LAB THIRD PARTY INSPECTION @ 50%			3,000			
	RISK MANAGEMENT PLAN REGISTRATION @ 50%			100			
	RISK MANAGEMENT COMPLIANCE @ 50%			3,600			
				48,950			
400-3010-533.31-50	LEGAL.OFFICIAL ADVERTISNG	1,468	430	3,000	87	2,000	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	NEWSPAPER ADS, ETC.			2,000			
				2,000			
400-3010-533.34-00	OTHER SERVICES	66,269	71,715	101,260	37,412	107,280	6,0
LEVEL	TEXT			TEXT AMT			
DEP1	SLUDGE HAULING AND LAP APP @ 50%			86,400			
	ORION GATEWAY BACKHAUL CHARGES 270 PER QTR			1,500			
	READ CENTER ANALYTICS SOFTWARE			2,800			
	COLLECTION FEES			1,100			
	BEACON FIXED NETWORK 800 MO X 12			9,600			
	ORION CELLULAR LTE METER TRANSPONDER 490 MO X 12			5,880			
				107,280			
400-3010-533.40-01	REGULAR TRAVEL	0	75	300	0	300	
LEVEL	TEXT			TEXT AMT			
DEP1	MEAL ALLOWANCE AND MILEAGE			300			
				300			
400-3010-533.42-00	POSTAGE, FRT, EXPRESS	422	121	200	1	100	1
LEVEL	TEXT			TEXT AMT			
DEP1	POSTAGE, FREIGHT & EXPRESS, MAILING OF CCR REPORT			100			
				100			
400-3010-533.43-01	UTILITY SERVICES	128,646	143,731	159,652	143,862	200,000	40,3
LEVEL	TEXT			TEXT AMT			
DEP1	FPL EST 15% INCREASE DUE TO FUEL COSTS			197,348			
	TECO AVERAGE $75MO WITH 15% INCREASE			1,320			
	WATER AVERAGE WITH 5.5% INCREASE			1,332			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
				200,000			
400-3010-533.44-00	RENTALS & LEASES	2,558	5,017	4,850	2,338	2,300	2,5

LEVEL	TEXT	TEXT AMT
DEP1	MISC EQUIPMENT RENTALS	400
	PW COPIER LEASE $2800 X 25%	700
	AMMONIA TANK LEASE	1,200
		2,300

400-3010-533.45-00	INSURANCE/NON-EMPLOYEE	16,894	18,588	20,670	14,733	20,670	

LEVEL	TEXT	TEXT AMT
DEP1	STORAGE TANK AND POLLUTION	2,500
	PROPERTY & LIABILITY	18,170
		20,670

400-3010-533.46-01	REPAIRS & MAINTENANCE	24,274	112,477	117,700	75,539	128,300	10,6

LEVEL	TEXT	TEXT AMT
DEP1	DISTRIBUTION SYSTEM MAINTENANCE	35,000
	WATER PLANT & WELL REPAIRS (ELECTRIC, PUMPS, ETC.)	51,000
	LIME SOFTENING CLEANING	10,000
	BACKFLOW PREVENTER MAINTENANCE	4,000
	WATER TREATMENT PLANT & CONTROLS	6,000
	PIPE PRESERVATION PAINTING PROGRAM	500
	FEC BLANKET UTILITY CROSSING	3,900
	TRIMBLE RANGER CE SERVICE RENEWAL	600
	WATER METER TESTER CALIBRATION	200
	AMMONIA STORAGE TANK REGISTRATION	100
	DISTRIBUTION VALVE MAINTENANCE	8,500
	A/C MAINTENANCE @ WATER PLANT	1,500
	DIST SAMPLE STATIONS	7,000
		128,300

400-3010-533.46-11	MAINTENANCE CONTRACTS	14,993	16,308	38,500	15,356	37,800	7

LEVEL	TEXT	TEXT AMT
DEP1	ELEVATED STORAGE TANK MAINTENANCE CONTRACT	13,600
	RADIO SYSTEM MAINTENANCE	1,700
	PW COPIER/MAINTENANCE FEES	500
	MISC MAINTENANCE CONTRACTS	1,000
	SCADA SYSTEM ANNUAL MAINTENANCE FEE	21,000
		37,800

400-3010-533.46-50	FLEET CHARGES	30,000	32,150	15,000	4,098	15,000	

LEVEL	TEXT	TEXT AMT

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
DEP1	MISC WATER VEHICLE/GENERATOR MAINTENANCE			15,000			
				15,000			
400-3010-533.46-60	SMALL EQ REPAIR & MAINT	2,043	1,421	1,500	444	1,500	
LEVEL	TEXT			TEXT AMT			
DEP1	MISC WATER VEHICLE/GENERATOR MAINTENANCE			1,500			
				1,500			
400-3010-533.46-63	REPAIR/MAINT CAPITAL-LIKE	0	16,950	0	0	0	
400-3010-533.46-70	GENERATOR REPAIR & MAIN	1,902	134	2,000	129	2,000	
400-3010-533.47-00	PRINTING & BINDING	1,811	1,730	1,100	601	1,150	
LEVEL	TEXT			TEXT AMT			
DEP1	CUSTOMER NOTICE DOOR HANGERS			550			
	ANNUAL CCR REPORT			500			
	FREE CHLORINE BURN NOTICE			100			
				1,150			
400-3010-533.49-01	MISC EXPENSE	3	0	0	0	0	
400-3010-533.49-10	OTHER SPECIAL COSTS	63,942	0	0	0	0	
400-3010-533.49-30	ADMIN SERV FEE ALLOCATION	425,425	423,742	488,188	366,141	571,744	83,5
LEVEL	TEXT			TEXT AMT			
DEP1	DIRECT COST ALLOCATION			540,944			
	IT COST ALLOCATION			30,800			
				571,744			
400-3010-533.49-59	BAD DEBT EXPENSE	17,555	5,103	25,000	0	25,000	
400-3010-533.51-00	OFFICE SUPPLIES	1,013	646	1,000	363	400	6
LEVEL	TEXT			TEXT AMT			
DEP1	PAPER, ENVELOPES, ETC.			400			
				400			
400-3010-533.52-01	OPERATING SUPPLIES	224,565	228,294	251,000	144,932	398,250	147,2
LEVEL	TEXT			TEXT AMT			
DEP1	WATER TREATMENT PLANT CHEMICALS						
	- AQUA GOLD			43,400			
	- FLUORIDE			5,000			
	- HIGH CALCIUM QUICK LIME			140,000			
	- LIQUID ANHYDROUS AMMONIA			8,500			
	- LIQUID CARBON DIOXIDE			40,000			
	- LIQUID CHLORINE @ 50%			66,250			
	- POLYMER			2,400			
	- DISTILLED WATER @ 50%			700			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	WATER DISTRIBUTION [PARTS, FITTINGS, VALVES			36,000			
	WATER METER BOXES, TRANSPONDERS, PARTS			21,000			
	BUILDING MATERIALS FOR REPAIRS			5,000			
	LAB SUPPLIES			9,500			
	WTP INSTITUTIONAL SUPPLIES (CLEANING)			3,000			
	SAFETY GEAR, RAIN GEAR, ETC			2,500			
	CELLULAR RETROFITS TO EXISTING BADGER METERS			15,000			
				398,250			
400-3010-533.52-02	SOFTWARE/COMPUTER SUPPLIE	6,528	0	0	0	0	
400-3010-533.52-04	SMALL TOOLS & EQUIPMENT	413	0	500	1,042	1,000	5
LEVEL	TEXT			TEXT AMT			
DEP1	MISC TOOLS PLANT MECHANIC			1,000			
				1,000			
400-3010-533.52-19	UNIFORM EXPENSE	2,966	2,241	3,000	1,354	3,000	
LEVEL	TEXT			TEXT AMT			
DEP1	UNIFORMS - $200 EST X 12 EMPLOYEES			2,400			
	UNIFORM REPAIRS (ESTIMATED)			200			
	TOOL 1 @ $225 X 33%			100			
	UNIFORMS - $130 EST EXP X 1 X 30%			100			
	UNIFORMS - $250 EST EXP X 1 X 33%			100			
	UNIFORM ALLOWANCE - SUPERINTENDENT @ 50%			100			
				3,000			
400-3010-533.52-50	FUEL & OIL SUPPLIES	7,083	9,269	9,200	5,719	34,000	24,8
LEVEL	TEXT			TEXT AMT			
DEP1	ALL WATER VEHICLES (UB, PLANT, GENERATORS)			34,000			
				34,000			
400-3010-533.52-64	MACH/EQUIP CAPITAL-LIKE	5,719	1,931	600	0	0	6
400-3010-533.54-00	BOOKS/PUBL/SUBSCR/MEMBERS	1,245	3,867-	2,300	998	2,300	
LEVEL	TEXT			TEXT AMT			
DEP1	FLORIDA RURAL WATER ASSOCIATION MEMBERSHIP			600			
	SUNSHINE STATE ONE CALL $2,054.28 @ 33%			700			
	FDEP PLANT/DIST OPERATOR LICENSES			700			
	FW&PCOA MEMBERSHIP (9 @ $30)			300			
				2,300			
400-3010-533.55-01	TRAINING & EDUCATION COST	312	1,851	3,200	520	3,700	5
LEVEL	TEXT			TEXT AMT			
DEP1	DIST CERTIFICATION @ CEU PROGRAMS (3 OPERATORS)			800			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	MOT CERTIFICATIONS 3 @ $400			1,200			
	PLANT OPERATOR CERT CEU PROGRAMS			1,200			
	OTHER MISC TRAINING COURSES/SEMINARS			500			
				3,700			
*	Op Expenditures/Expenses	1,110,463	1,112,275	1,289,420	839,435	1,606,744	317,3
**	WATER UTILITY	1,856,343	1,742,621	2,045,920	1,302,218	2,479,144	433,2

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-3020-535.12-00	REGULAR SALARIES & WAGE	495,604	445,522	540,600	367,703	561,500	20,9
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE			561,500			
	CHIEF WASTEWATER PLANT OPERATOR						
	UTILITIES MNT WORKER III (2.5 FTE)						
	UTILITIES MNT WORKER II (1.5 FTE)						
	WASTEWATER PLAN OPERATOR C (4 FTE)						
	WASTEWATER PLANT OPERATOR B (1 FTE)						
	FIELD OPERAT. SUPERINTENDANT (.15 FTE)						
	UNTILITIES MNT WORKER I (1 FTE)						
	WASTEWATER PLANT OPERATOR TRAINEE						
				561,500			
400-3020-535.13-00	OTHER SALARIES & WAGES	0	16,789	15,600	22,799	20,000	4,4
LEVEL	TEXT			TEXT AMT			
DEP1	WASTEWATER PLANT OPERATOR II B (FILL-IN ONLY)			20,000			
				20,000			
400-3020-535.14-00	OVERTIME	50,843	74,486	49,100	53,683	49,100	
400-3020-535.15-10	CELL PHONE ALLOWANCE	505	639	700	506	700	
400-3020-535.15-20	UNIFORM ALLOWANCE	0	0	100	30	100	
400-3020-535.15-30	BOOT ALLOWANCE	1,200	1,300	1,600	1,578	1,600	
LEVEL	TEXT			TEXT AMT			
DEP1	BOOT ALLOWANCE (12.15 FTE)			1,255			
				1,255			
*	Personal Services	548,152	538,736	607,700	446,299	633,000	25,3
400-3020-535.21-00	FICA/MEDICARE TAXES	38,820	37,768	46,600	31,745	48,500	1,9
400-3020-535.22-00	RETIREMENT CONTRIBUTION	210,735	20,747	64,100	53,067	75,000	10,9
400-3020-535.23-00	LIFE & HEALTH INSURANCE	95,937	90,699	136,000	73,028	143,000	7,0
400-3020-535.24-00	WORKERS COMP INSURANCE	6,712	6,635	8,300	5,177	9,500	1,2
400-3020-535.25-00	UNEMPLOYMENT COMP	0	2,877	0	0	0	
*	Benefits	352,204	158,726	255,000	163,017	276,000	21,0
400-3020-535.31-01	PROFESSIONAL SERVICES	80,371	43,466	81,500	39,708	125,950	44,4
LEVEL	TEXT			TEXT AMT			
DEP1	WEEKLY ANALYSIS AND MONITORING			4,500			
	ZINC AND NICKEL TESTING			4,500			
	BIO-ASSAY			12,500			
	RECLAIMED/EFFLUENT WATER ANALYSIS			5,000			
	PRIORITY POLLUTANT			6,600			
	SLUDGE ANALYSIS			6,000			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	CRYPTOSPORIDIUM/GIARDIA (EVEN YEARS ONLY)			2,200			
	WELL MONITORING			1,800			
	ENVIRONMENTAL IMPACT TESTING FEES			4,000			
	EXPANDED/MISC TESTING REQUIREMENT			11,700			
	HACH REGULATORY QUARTERLY CALIBRATIONS @ 50%			6,000			
	ANNUAL HOIST INSPECTIONS&CERTIFICATIONS @50%			700			
	DOH LAB CERTIFICATION FEE @ 50%			800			
	CERT THERMOMETER CALIBRATIONS @ 50%			450			
	LAB PROFICIENCY TESTING @ 50%			2,600			
	LAB THIRD PARTY INSPECTION @ 50%			3,000			
	RISK MANAGEMENT PLAN REGISTRATION @ 50%			100			
	ANNUAL CONTINUOUS METER CALIBRATIONS - CFC			1,800			
	ANNUAL METTLER BALANCE			600			
	RECOMMEND SEWER PLAN REVIEW - M&H			7,500			
	INDUSTRIAL PRETREATMENT			5,000			
	NPDES PERMIT RENEWAL			35,000			
	RISK MANAGEMENT PLAN COMPLIANCE @ 50%			3,600			
				125,950			
400-3020-535.31-50	LEGAL/OFFICIAL ADVERTISNG	409	0	0	787	2,500	2,5
LEVEL	TEXT			TEXT AMT			
DEP1	NEWSPAPER ADS, ETC.			2,500			
				2,500			
400-3020-535.34-00	OTHER SERVICES	368,775	100,971	84,900	28,174	87,500	2,6
LEVEL	TEXT			TEXT AMT			
DEP1	SLUDGE HAULING AND LAND APP @ 50%			86,400			
	COLLECTIONS FEES (EST) $3,300 @ 33%			1,100			
				87,500			
400-3020-535.40-01	REGULAR TRAVEL	75-	15	500	0	500	
LEVEL	TEXT			TEXT AMT			
DEP1	MEAL ALLOWANCE AND MILEAGE			500			
				500			
400-3020-535.42-00	POSTAGE, FRT, EXPRESS	60	155	500	1,337	1,500	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	POSTAGE, FREIGHT & EXPRESS			1,500			
				1,500			
400-3020-535.43-01	UTILITY SERVICES	117,008	130,584	147,672	126,871	169,622	21,9
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
DEP1	FPL			165,600			
	GAS			2,750			
	WATER			1,272			
				169,622			
400-3020-535.44-00	RENTALS & LEASES	3,122	2,137	5,750	1,138	3,000	2,7
LEVEL	TEXT			TEXT AMT			
DEP1	MISC EQUIPMENT RENTALS			2,300			
	PW COPIER LEASE $2800 X 25%			700			
				3,000			
400-3020-535.45-00	INSURANCE/NON-EMPLOYEE	18,157	19,674	21,625	15,385	21,700	
LEVEL	TEXT			TEXT AMT			
DEP1	STORAGE TANK AND POLLUTION			2,600			
	PROPERTY & LIABILITY			19,100			
				21,700			
400-3020-535.46-01	REPAIRS & MAINTENANCE	255,482	196,633	247,300	266,726	352,000	104,7
LEVEL	TEXT			TEXT AMT			
DEP1	LIFT STATION GENERAL MAINTENANCE			45,000			
	SEWER, MANHOLES, CLEANOUTS, ETC.			40,000			
	WTR TREATMENT & CONTROLS @ 50%			6,000			
	ELECTRICAL REPAIRS			20,000			
	INSTRUMENTATION MAINTENANCE			6,000			
	OTHER MISC. REPAIRS			43,000			
	OTHER MISC. PUMP REPAIRS			35,000			
	SERVICE - DISC FILTERS: PUMPS AND HARDWARE			4,500			
	HACH SVCS (INFLUENT, EFFLUENT, BIOASSAYS)			3,000			
	SERVICE FOR DISC FLOW SLUDGE PUMP			9,000			
	SERVICE FOR BTU MOTORS			5,000			
	REPLACEMENT BEARINGS FOR BTU#1 AND #2			6,500			
	REPL PARTS FOR CHEMICAL FEED PUMP			6,000			
	REPL PARTS FOR POLYMER FEED EQUIPMENT			3,000			
	REPL PARTS FOR INFLUENT/EFFLUENT PUMPS			6,000			
	REPL PARTS FOR VULCAN STEP SCREENS			6,000			
	REPLACEMENT PARTS FOR DAF UNIT			3,500			
	REPLACEMENT DISSOLVED OXYGEN METER (LAB)			7,500			
	HIGH MAST LIGHTING - REPAIR/MAINTENANCE			15,000			
	SEWER AND FORCE MAIN REPAIRS			75,000			
	SURGE PROTECTORS FOR MCC #1, #2, #3			7,000			
				352,000			
400-3020-535.46-11	MAINTENANCE CONTRACTS	1,960	2,005	77,600	57,604	75,900	1,7
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
DEP1	COPIER AND PRINTER MAINTENANCE CONTRACT			900			
	SCADA SYSTEM ANNUAL MAINTENANCE FEE			75,000			
				75,900			
400-3020-535.46-50	FLEET CHARGES	30,000	66,980	15,000	2,882	15,000	
LEVEL	TEXT			TEXT AMT			
DEP1	SEWER VEHICLE PARTS			15,000			
				15,000			
400-3020-535.46-60	SMALL EQ REPAIR & MAINT	173	1,510	0	634	0	
400-3020-535.46-63	REPAIR/MAINT CAPITAL-LIKE	1,096	0	8,000	0	0	8,0
400-3020-535.46-70	GENERATOR REPAIR & MAIN	5,327	4,743	7,800	3,110	10,000	2,2
LEVEL	TEXT			TEXT AMT			
DEP1	GENERATOR REPAIR AND MAINTENANCE			10,000			
				10,000			
400-3020-535.47-00	PRINTING & BINDING	138	197	300	0	400	1
LEVEL	TEXT			TEXT AMT			
DEP1	PRINTING & BINDING			400			
				400			
400-3020-535.49-10	OTHER SPECIAL COSTS	21,540	0	0	0	0	
400-3020-535.49-30	ADMIN SERV FEE ALLOCATION	425,425	423,743	490,527	367,895	573,942	83,4
LEVEL	TEXT			TEXT AMT			
DEP1	DIRECT COST ALLOCATION			543,142			
	IT COST ALLOCATION			30,800			
				573,942			
400-3020-535.49-59	BAD DEBT EXPENSE	17,555	4,958	25,000	0	25,000	
400-3020-535.51-00	OFFICE SUPPLIES	191	1,038	1,500	938	400	1,1
LEVEL	TEXT			TEXT AMT			
DEP1	OFFICE SUPPLIES			400			
				400			
400-3020-535.52-01	OPERATING SUPPLIES	210,419	190,552	326,100	150,990	475,000	148,9
LEVEL	TEXT			TEXT AMT			
DEP1	WWTF SUPPLIES (BULBS, SOAP, MOPS, ETC.)			5,000			
	BUILDING MATERIALS (REPAIR, PAINT, ETC.)			5,000			
	MICROC GLYCERIN			122,350			
	SULFUR DIOXIDE			31,200			
	POLYMER (S.H.B. PRESSES)			49,000			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	POLYMER (D.A.F. UNIT)			43,000			
	LIQUID ALUMINUM SULFATE			76,500			
	LIQUID CHLORINE @ 50%			66,250			
	GRANULAR CHLORINE			6,000			
	DISTILLED WATER $1,300 $ 50%			700			
	HARDY DIAGNOSTIC WATER			3,000			
	MISC WWTP PROCESS CONTROL SUPPLIES			16,000			
	MISC LABORATORY SUPPLIES			16,000			
	SWR COLLECTIONS, PARTS, SAFETY GEAR, BOOTS			35,000			
				475,000			
400-3020-535.52-02	COMPUTERS	2,551	3,837	0	0	1,000	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	SCADA EQUIPMENT NOT COVERED BY DFS			1,000			
				1,000			
400-3020-535.52-04	SMALL TOOLS & EQUIPMENT	1,826	3,447	2,000	6,062	4,000	2,0
LEVEL	TEXT			TEXT AMT			
DEP1	REPLACEMENT TOOLS: HAND, POWER, PNUEMATIC			4,000			
				4,000			
400-3020-535.52-19	UNIFORM EXPENSE	2,472	2,150	2,600	1,361	2,600	
LEVEL	TEXT			TEXT AMT			
DEP1	UNIFORMS - $200 EST EXP X 11 EMPLOYEES			2,200			
	UNIFORM REPAIRS (ESTIMATED)			200			
	UNIFORM ALLOWANCE - DIRECTOR/FIELD SUPER			200			
				2,600			
400-3020-535.52-50	FUEL & OIL SUPPLIES	10,638	12,398	13,000	14,677	39,500	26,5
LEVEL	TEXT			TEXT AMT			
DEP1	ALL WWTF VEHICLES (LIFT STATIONS, GENERATORS)			39,500			
				39,500			
400-3020-535.52-64	MACH/EQUIP CAPITAL-LIKE	0	0	8,500	3,792	0	8,5
400-3020-535.54-00	BOOKS/PUBL/SUBSCR/MEMBERS	1,128	1,583	1,500	549	1,800	3
LEVEL	TEXT			TEXT AMT			
DEP1	DBPR OPERATOR CERTIFICATES 7 @ $100			700			
	FW & PCOA MEMBERSHIP 11 @ $36			400			
	SUNSHINE STATE ONE CALL $2,054 @ 33%			700			
				1,800			
400-3020-535.55-01	TRAINING & EDUCATION COST	75	816	4,000	639	4,000	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
LEVEL	TEXT			TEXT AMT			
DEP1	MISC TRAINING: SAFETY, COLLECTIONS, ETC.			1,000			
	OPERATOR CERTIFICATION PROGRAMS			2,500			
	FWRC CONFERENCE			500			
				4,000			
* Op Expenditures/Expenses		1,575,823	1,213,592	1,573,174	1,091,259	1,992,814	419,6
** SEWER SERVICES		2,476,179	1,911,054	2,435,874	1,700,575	2,901,814	465,9

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-3060-536.59-20	DEPRECIATION EXPENSE	1,656,102	1,718,766	0	0	0	
*	Op Expenditures/Expenses	1,656,102	1,718,766	0	0	0	
400-3060-536.73-20	AMORTIZATION EXPENSE	26,615	17,387	0	0	0	
*	Debt Service	26,615	17,387	0	0	0	
**	WATER & SEWER ADMIN	1,682,717	1,736,153	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-8110-580.18-10	COMPENSATED COMP LEAVE	25,912-	392-	0	0	0	
400-8110-581.04-07	TRANS TO WATER & SEWER	265,000	344,430	372,496	2,779,372	0	372,4
400-8110-581.05-02	TRANSFER TO FLEET	7,695	0	0	0	0	
400-8110-581.10-01	TRANSFER TO GENERAL FUND	0	148,250	283,535	212,651	218,922	64,6
LEVEL	TEXT			TEXT AMT			
DEP1	FACILITIES - WATER			79,972			
	FACILITIES - SEWER			79,972			
	FLEET - PW ADMIN			2,340			
	FLEET - WATER			27,300			
	FLEET - SEWER			29,338			
	ADJUSTED						
				218,922			
*	Personal Services	246,783	492,288	656,031	2,992,023	218,922	437,1
400-8110-580.45-01	INSURANCE	4,997-	0	0	0	0	
*	Op Expenditures/Expenses	4,997-	0	0	0	0	
400-8110-580.63-00	INFRASTRUCTURE	0	0	0	2,870	0	
400-8110-580.64-00	MACHINERY & EQUIPMENT	0	0	37,600	64,776	37,600	
LEVEL	TEXT			TEXT AMT			
DEP1	SPARE 10 HP PUMP (LS11 OR LS19)			16,000			
	SPARE 7.5 HP PUMP (LS7,LS16, LS20 OR LS21) (2 EA)			21,600			
				37,600			
*	Capital Outlay	0	0	37,600	67,646	37,600	
400-8110-517.71-40	VACUUM TRUCK-SUNTRUST EQ	0	0	53,715	31,114	55,554	1,8
400-8110-517.71-71	W&S SERIES 2012 BONDS	0	0	910,000	910,000	920,000	10,0
400-8110-517.71-74	W&S SERIES 2005	0	0	90,000	90,000	95,000	5,0
400-8110-517.71-75	W&S SERIES SRF 2005	0	0	36,497	36,497	37,275	7
400-8110-517.71-76	W&S SERIES SRF 2007	0	0	281,573	140,026	287,716	6,1
400-8110-517.71-77	2011 W&S R&R BOND	0	0	235,000	235,000	245,000	10,0
400-8110-517.71-78	SERIES 2013 WTR MTR BOND	0	0	160,000	160,000	165,000	5,0
400-8110-517.72-40	VACUUM TRUCK-SUNTRUST EQ	10,601	8,887	7,115	4,369	5,276	1,8
400-8110-517.72-71	W&S SERIES 2012 BONDS	64,345	43,371	32,588	32,587	10,902	21,6
400-8110-517.72-72	W&S SERIES 1998	6,658	1,838	0	0	0	
400-8110-517.72-74	W&S SERIES 2005	22,136	18,784	18,784	18,784	15,299	3,4
400-8110-517.72-75	W&S SERIES SRF 2005	5,440	4,687	4,273	4,272	3,495	7
400-8110-517.72-76	W&S SERIES SRF 2007	59,462	53,452	47,690	24,604	41,546	6,1
400-8110-517.72-77	2011 W&S R&R BOND	125,526	116,064	111,123	111,123	101,031	10,0
400-8110-517.72-78	SERIES 2013 WTR MTR BOND	12,707	9,603	8,051	8,051	4,899	3,1
400-8110-517.73-78	SERIES 2013 WTR MTR BOND	0	10-	0	0	0	
*	Debt Service	306,875	256,676	1,996,409	1,806,427	1,987,993	8,4

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-8110-589.99-10	BUDGET RESVE/CONTINGENCY	0	0	144,529	0	144,529	
	LEVEL DEP1			TEXT AMT			
	TEXT ORIGINAL			186,153			
	ADJUSTED			41,624-			
				144,529			
*	Other Uses	0	0	144,529	0	144,529	
**	NON-DEPARTMENTAL	548,661	748,964	2,834,569	4,866,096	2,389,044	445,5
***	WATER & SEWER FUND	6,851,791	6,365,456	7,705,778	8,046,302	8,128,317	422,5

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

WATER IMPACT FEE FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 401 WATER IMPACT FEES							
401-8110-581.04-00	TRANS TO ENTERPRISE	40,000	0	0	0	0	
*	Personal Services	40,000	0	0	0	0	
**	NON-DEPARTMENTAL	40,000	0	0	0	0	
***	WATER IMPACT FEES	40,000	0	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

SEWER IMPACT FEE FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 402 SEWER IMPACT FEES							
402-8110-581.04-00	TRANS TO ENTERPRISE	100,000	0	0	0	0	
402-8110-581.04-07	TRANS TO WATER & SEWER	240,000	0	0	0	0	
*	Personal Services	340,000	0	0	0	0	
**	NON-DEPARTMENTAL	340,000	0	0	0	0	
***	SEWER IMPACT FEES	340,000	0	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

WATER/SEWER R&R FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 407 PROPRIETARY R&R FUND							
407-3010-533.49-59	BAD DEBT EXPENSE	868	514	0	0	0	
*	Op Expenditures/Expenses	868	514	0	0	0	
**	WATER UTILITY	868	514	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 407 PROPRIETARY R&R FUND							
407-3020-535.46-63	REPAIR/MAINT CAPITAL-LIKE	0	4,050	0	0	0	
407-3020-535.49-59	BAD DEBT EXPENSE	868	514	0	0	0	
*	Op Expenditures/Expenses	868	4,564	0	0	0	
**	SEWER SERVICES	868	4,564	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 407 PROPRIETARY R&R FUND							
407-8110-581.03-01	GF CAPITAL PROJECTS	45,747	0	0	0	0	
407-8110-581.04-00	TRANS TO ENTERPRISE	1,800,913	962,685	0	0	0	
*	Personal Services	1,846,660	962,685	0	0	0	
407-8110-580.63-00	INFRASTRUCTURE	0	0	1,065,000	526,387	625,000	440,0

LEVEL	TEXT	TEXT AMT
DEP1	UPGRADE & REPLACE CONTROL PANELS FOR TRNSF PUMPS	400,000
	AERATOR TANK SEAL	35,000
	AERATOR TANK COATING	80,000
	DISCFLO PUMPT AND MOTORS	35,000
	3RD ST GIBBONS AVE TO EDDIT AVE WATER MAIN REPLACE	75,000
		625,000

*	Capital Outlay	0	0	1,065,000	526,387	625,000	440,0
407-8110-589.99-10	BUDGET RESVE/CONTINGENCY	0	0	0	0	60,455	60,4
*	Other Uses	0	0	0	0	60,455	60,4
**	NON-DEPARTMENTAL	1,846,660	962,685	1,065,000	526,387	685,455	379,5
***	PROPRIETARY R&R FUND	1,848,396	967,763	1,065,000	526,387	685,455	379,5

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

STORM WATER FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
460-3080-538.12-00	REGULAR SALARIES & WAGE	110,546	100,293	128,400	88,792	142,000	13,6
	LEVEL TEXT			TEXT AMT			
	DEP1 FINANCE ESTIMATE			142,000			
	STREETS & DRAINAGE SUPV 35%						
	LEAD EQ OPERATOR						
	EQUIPMENT OPERATOR/MAINTENANCE WORKER I (2)						
				142,000			
460-3080-538.14-00	OVERTIME	620	204	1,000	1,219	1,000	
	LEVEL TEXT			TEXT AMT			
	DEP1 FINANCE ESTIMATE			900			
				900			
460-3080-538.15-10	CELL PHONE ALLOWANCE	303	227	300	154	300	
	LEVEL TEXT			TEXT AMT			
	DEP1 CELL PHONE @ 35%			210			
				210			
460-3080-538.15-20	UNIFORM ALLOWANCE	0	100	100	70	100	
460-3080-538.15-30	BOOT ALLOWANCE	450	250	500	402	500	
*	Personal Services	111,919	101,074	130,300	90,637	143,900	13,6
460-3080-538.21-00	FICA/MEDICARE TAXES	8,294	7,688	10,000	7,037	11,000	1,0
460-3080-538.22-00	RETIREMENT CONTRIBUTION	1,270	5,969	17,800	12,619	21,000	3,2
460-3080-538.23-00	LIFE & HEALTH INSURANCE	29,556	19,426	37,500	22,340	40,000	2,5
460-3080-538.24-00	WORKERS COMP INSURANCE	5,184	4,766	6,400	4,485	7,800	1,4
*	Benefits	44,304	37,849	71,700	46,481	79,800	8,1
460-3080-538.31-01	PROFESSIONAL SERVICES	198,196	12,029	12,000	24,198	20,000	8,0
	LEVEL TEXT			TEXT AMT			
	DEP1 ERNIE PETERSON STORMWATER ASSESSMENT SERVICES			12,000			
	NPDES MS4 PERMIT FEE			8,000			
				20,000			
460-3080-538.31-50	LEGAL/OFFICIAL ADVERTISNG	0	0	0	0	1,500	1,5
	LEVEL TEXT			TEXT AMT			
	DEP1 NEWSPAPER ADS, ETC.			1,500			
				1,500			
460-3080-538.34-00	OTHER SERVICES	58,092	74,949	84,600	19,957	60,380	24,2
	LEVEL TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
DEP1	STREET SWEEPING CONTRACT			50,380			
	RETENTION POND MAINTENANCE			10,000			
				60,380			
460-3080-538.34-20	LANDSCAPING SERVICES	16,650	16,650	17,000	12,800	25,000	8,0
LEVEL	TEXT			TEXT AMT			
DEP1	LANDSCAPING OF STORMWATER PROPERTIES			25,000			
				25,000			
460-3080-538.40-01	REGULAR TRAVEL	0	0	200	0	200	
LEVEL	TEXT			TEXT AMT			
DEP1	MEAL ALLOWANCE AND MILEAGE			200			
				200			
460-3080-538.42-00	POSTAGE, FRT, EXPRESS	13	43	100	0	300	2
LEVEL	TEXT			TEXT AMT			
DEP1	POSTAGE, FREIGHT & EXPRESS, NPDES INSERTS			300			
				300			
460-3080-538.43-01	UTILITY SERVICES	22,864	24,787	31,560	18,575	36,250	4,6
LEVEL	TEXT			TEXT AMT			
DEP1	FPL ALLOWING FOR 15% INCREASE			34,950			
	WATER & SEWER ALLOWING FOR 8% INCREASE			1,300			
				36,250			
460-3080-538.44-00	RENTALS & LEASES	2,558	2,342	3,450	1,138	700	2,7
LEVEL	TEXT			TEXT AMT			
DEP1	PW COPIER LEASE @ 25%			700			
				700			
460-3080-538.45-00	INSURANCE/NON-EMPLOYEE	6,332	16,125	18,261	13,926	18,261	
LEVEL	TEXT			TEXT AMT			
DEP1	PROPERTY & LIABILITY INSURANCE			18,261			
				18,261			
460-3080-538.46-01	REPAIRS & MAINTENANCE	8,961	9,290	44,000	17,443	36,800	7,2
LEVEL	TEXT			TEXT AMT			
DEP1	SW PIPE REPAIR, LINING, REPLACEMENT			7,500			
	CATCH BASIN & STORMWATER MANHOLE REPAIRS			4,500			
	FOUNTAIN PUMPS & CONTROLS			4,500			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
	FEC BLANKET UTILITY CROSSING FEES			4,500			
	DITCH CLEANING			15,000			
	BUCKET TRUCK ANNUAL CERTIFICATION @ 50%			800			
				36,800			
460-3080-538.46-11	MAINTENANCE CONTRACTS	1,843	1,898	2,600	1,219	800	1,8
LEVEL	TEXT			TEXT AMT			
DEP1	COPIER AND PRINTER MAINTENANCE			800			
				800			
460-3080-538.46-50	FLEET CHARGES	20,000	38,848	15,000	5,161	16,500	1,5
LEVEL	TEXT			TEXT AMT			
DEP1	STORMWATER VEHICLES, HEAVY EQUIPMENT, PUMPS			16,500			
				16,500			
460-3080-538.46-60	SMALL EQ REPAIR & MAINT	6,498	4,892	4,000	2,311	5,000	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	SMALL EQUIPMENT REPAIR & MAINTENANCE			5,000			
				5,000			
460-3080-538.47-00	PRINTING & BINDING	138	392	600	0	250	3
LEVEL	TEXT			TEXT AMT			
DEP1	STORMWATER LITERATURE, NPDES BROCHURES, ETC.			250			
				250			
460-3080-538.49-30	ADMIN SERV FEE ALLOCATION	226,208	225,195	192,752	144,564	232,537	39,7
LEVEL	TEXT			TEXT AMT			
DEP1	DIRECT COST ALLOCATION GEN FUND			153,185			
	DIRECT COST ALLOCATION IT			9,689			
	DIRECT COST ALLOCATOIN FOR PW ADMIN			69,663			
				232,537			
460-3080-538.49-59	BAD DEBT EXPENSE	26,539-	12,210	0	0	0	
460-3080-538.51-00	OFFICE SUPPLIES	998	544	700	185	800	1
LEVEL	TEXT			TEXT AMT			
DEP1	PAPER, ENVELOPES, ETC.			100			
	DESK FOR SUPERINTENDENT OFFICE			700			
				800			
460-3080-538.52-01	OPERATING SUPPLIES	4,628	3,532	7,000	783	8,000	1,0
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
DEP1	PIPES, MANHOLE COVERS, BASIN GRATES, ETC.			8,000			
				8,000			
460-3080-538.52-02	COMPUTERS	0	989	0	0	0	
460-3080-538.52-04	SMALL TOOLS & EQUIPMENT	436	617	1,000	0	3,000	2,0
LEVEL	TEXT			TEXT AMT			
DEP1	MISC TOOLS			1,000			
	REPLACEMENT WEED EATERS AND EDGERS			2,000			
				3,000			
460-3080-538.52-19	UNIFORM EXPENSE	1,336	503	1,300	224	1,200	1
LEVEL	TEXT			TEXT AMT			
DEP1	UNIFORMS - $200 EST X 11 EMPLOYEES X 50%			700			
	UNIFORM REPAIRS (ESTIMATED)			300			
	UNIFORMS $130 EST X 1 EMPLOYEE X 10%			100			
	UNIFORMS $250 EST X 1 EMPLOYEE X 33%			100			
				1,200			
460-3080-538.52-50	FUEL & OIL SUPPLIES	9,295	9,381	19,600	7,669	34,500	14,9
LEVEL	TEXT			TEXT AMT			
DEP1	GASOLINE & DIESEL, MOTOR OIL, ETC.			34,500			
				34,500			
460-3080-538.52-64	MACH/EQUIP CAPITAL-LIKE	0	0	0	0	7,500	7,5
LEVEL	TEXT			TEXT AMT			
DEP1	MULE			7,500			
				7,500			
460-3080-538.53-00	ROAD MATERIAL & SUPPLIES	1,157	0	2,000	0	3,000	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	SHELL, LIMEROCK, SAND, FILL DIRT, ETC.			3,000			
				3,000			
460-3080-538.54-00	BOOKS/PUBL/SUBSCR/MEMBERS	695	616	1,300	269	1,500	2
LEVEL	TEXT			TEXT AMT			
DEP1	FLORIDA SUNSHINE ONE CALL @ 33%			800			
	FL STORMWATER ASSOCIATION MEMBERSHIP			700			
				1,500			
460-3080-538.55-01	TRAINING & EDUCATION COST	478	1,058	1,500	500	1,500	
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
DEP1	MISC TRAINING COURSES: SAFETY, ETC.			1,500			
				1,500			
460-3080-538.59-20	DEPRECIATION EXPENSE	303,184	288,889	0	0	0	
*	Op Expenditures/Expenses	864,021	745,779	460,523	270,922	515,478	54,9
**	STORMWATER MANAGEMENT	1,020,244	884,702	662,523	408,040	739,178	76,6

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
460-8110-580.18-10	COMPENSATED COMP LEAVE	3,656	1,197-	0	0	0	
460-8110-581.04-00	TRANS TO ENTERPRISE	30,414	30,414	30,462	22,847	55,554	25,0
	LEVEL TEXT			TEXT AMT			
	DEP1 DEBT SERVICE VACUUM TRUCK			55,554			
	ADJUSTED						
				55,554			
460-8110-581.04-60	TRANS TO WATER & SEWER	2,524	0	0	0	0	
460-8110-581.04-61	STORMWATER CAPITAL PROJ	894,493	0	275,000	956,250	7,500	267,5
460-8110-581.10-01	TRANSFER TO GENERAL FUND	0	0	23,400	17,550	23,400	
	LEVEL TEXT			TEXT AMT			
	DEP1 FLEET VEHICLE REPAIR & MAINTENANCE			23,400			
				23,400			
*	Personal Services	931,087	29,217	328,862	996,647	86,454	242,4
460-8110-517.71-61	SRF 2003 STRMWTR DEBT	0	0	331,852	168,820	347,541	15,6
	LEVEL TEXT			TEXT AMT			
	DEP1 PER AMORTIZATION SCHEDULE			331,852			
				331,852			
460-8110-517.72-61	SRF 2003 STRMWTR DEBT	27,764	20,160	21,766	7,988	6,077	15,6
	LEVEL TEXT			TEXT AMT			
	DEP1 PER AMORTIZATION SCHEDULE			6,077			
				6,077			
*	Debt Service	27,764	20,160	353,618	176,808	353,618	
460-8110-589.99-10	BUDGET RESVE/CONTINGENCY	0	0	58,690	0	2,535	56,1
	LEVEL TEXT			TEXT AMT			
	DEP1 ORIGINAL			2,535			
	ADJUSTED						
				2,535			
*	Other Uses	0	0	58,690	0	2,535	56,1
**	NON-DEPARTMENTAL	958,851	49,377	741,170	1,173,455	442,607	298,5
***	STORMWATER FUND	1,979,095	934,079	1,403,693	1,581,495	1,181,785	221,9

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

STORM WATER CAPITAL FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 461 STORMWTR CAPITAL PROJECTS							
461-8110-581.04-60	TRANS TO WATER & SEWER	174,636	167,598	0	0	0	
*	Personal Services	174,636	167,598	0	0	0	
461-8110-580.63-00	INFRASTRUCTURE	0	0	275,000	244,148	0	275,0
LEVEL	TEXT			TEXT AMT			
DEP1	TUSCALOOSE STORMWATER PIPE RPL RIVERSIDE DUCKBILLS ENGINEERING STORMWATER PIPE LINING						
*	Capital Outlay	0	0	275,000	244,148	0	275,0
**	NON-DEPARTMENTAL	174,636	167,598	275,000	244,148	0	275,0
***	STORMWTR CAPITAL PROJECTS	174,636	167,598	275,000	244,148	0	275,0

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

SOLID WASTE FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 495 SOLID WASTE ENTERPRISE							
495-3040-534.34-00	OTHER SERVICES	2,067,594	2,037,446	2,158,200	1,437,388	2,158,200	
LEVEL	TEXT			TEXT AMT			
DEP1	REDMAN CONSULTING CONTRACT			20,000			
	TIPPING FEES DEBRIS			5,500			
	WASTE PRO CONTRACT EST 6% INCREASE			2,132,700			
				2,158,200			
495-3040-534.45-00	INSURANCE/NON-EMPLOYEE	3,815	3,675	4,168	3,179	4,168	
LEVEL	TEXT			TEXT AMT			
DEP1	PROPERTY & LIABILITY INSURANCE			4,168			
				4,168			
495-3040-534.49-30	ADMIN SERV FEE ALLOCATION	255,330	235,078	307,204	230,403	359,951	52,7
LEVEL	TEXT			TEXT AMT			
DEP1	DIRECT COST ALLOCATION GEN FUND			327,275			
	DIRECT COST ALLOCATION IT			15,260			
	DIRECT COST PW ADMIN			17,416			
				359,951			
495-3040-534.49-50	MOBILITY FEE EXPENSE	0	200,000	200,000	0	200,000	
LEVEL	TEXT			TEXT AMT			
DEP1	PAVING MOBILITY FEE			200,000			
				200,000			
495-3040-534.49-59	BAD DEBT EXPENSE	13,181	2,512	15,000	0	15,000	
LEVEL	TEXT			TEXT AMT			
DEP1	ESTIMATE			15,000			
				15,000			
495-3040-534.59-20	DEPRECIATION EXPENSE	507	553	0	0	0	
*	Op Expenditures/Expenses	2,340,427	2,479,264	2,684,572	1,670,970	2,737,319	52,7
**	SOLID WASTE	2,340,427	2,479,264	2,684,572	1,670,970	2,737,319	52,7

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 495 SOLID WASTE ENTERPRISE							
495-8110-581.03-01	GF CAPITAL PROJECTS	0	0	0	447,500	0	
495-8110-581.10-02		200,000	0	0	200,000	0	
*	Personal Services	200,000	0	0	647,500	0	
495-8110-581.91-02	TRANSFER TO 002	0	0	0	400,000	0	
*	Other Uses	0	0	0	400,000	0	
**	NON-DEPARTMENTAL	200,000	0	0	1,047,500	0	
***	SOLID WASTE ENTERPRISE	2,540,427	2,479,264	2,684,572	2,718,470	2,737,319	52,7
		13,774,345	10,914,160	13,134,043	13,116,802	12,732,876	401,1

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

FY2023 WATER/SEWER, STORM WATER & SOLID WASTE FUNDS BUDGET WORKSHOP

JULY 12, 2022

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

OVERVIEW

- REVIEW PROPOSED FY2023 ENTERPRISE FUNDS BUDGET
  - WATER & SEWER
  - STORMWATER
  - SOLID WASTE
- REVIEW UPCOMING FY2023 BUDGET CALENDAR

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

DETAIL BUDGET WORKSHEET EXAMPLE

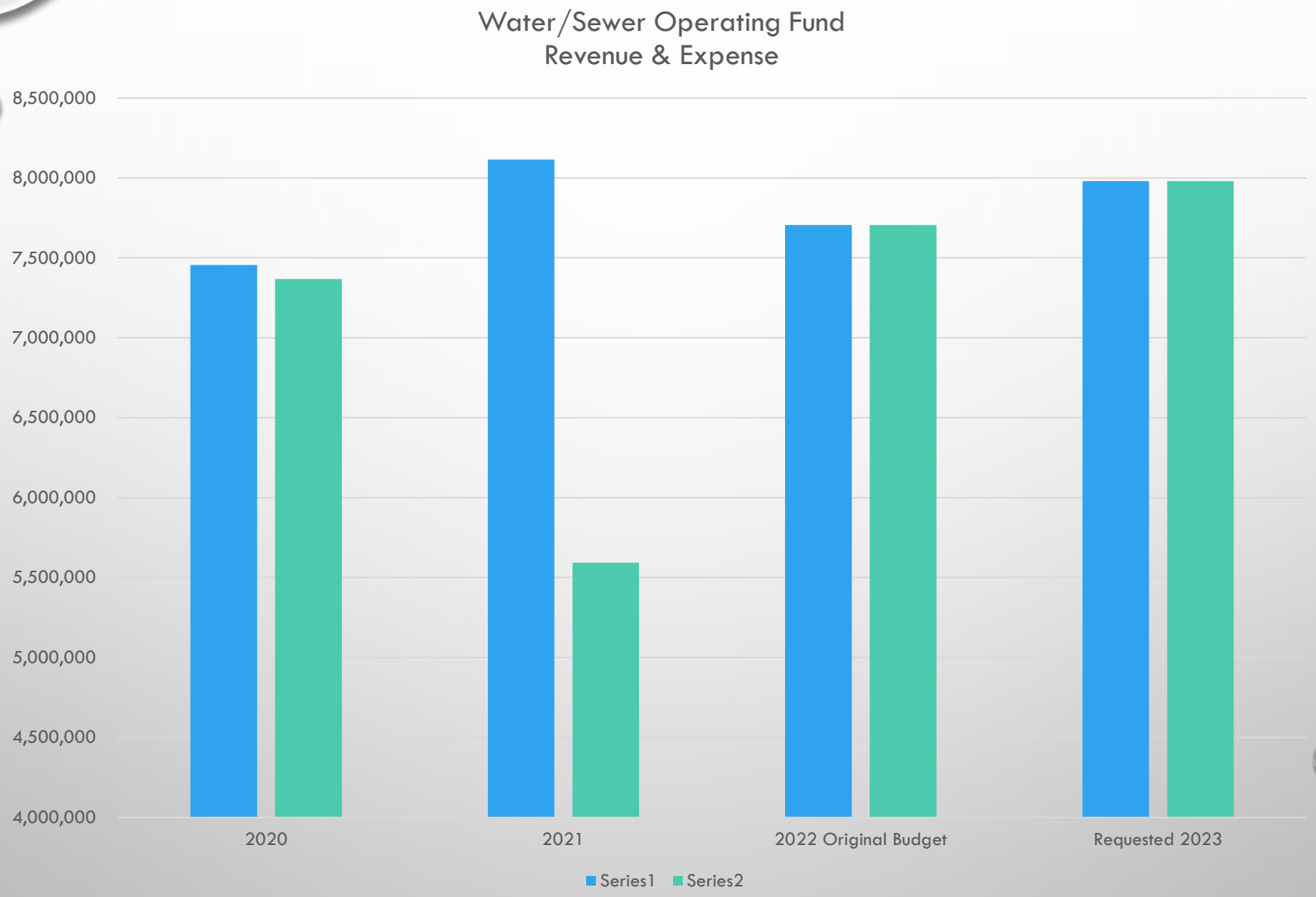
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BUDG VS FY23 PROPOSED
FUND 400 WATER & SEWER FUND							
400-3001-536.12-00	REGULAR SALARIES & WAGE	188,625	148,236	265,700	114,028	245,000	20,700-
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE			245,000			
	PW DIRECTOR						
	PROJEC T MANAGER						
	ADMIN ASSISTANT						
				245,000			
400-3001-536.14-00	OVERTIME	383	91	500	18	500	0
400-3001-536.15-10	CELL PHONE ALLOWANCE	828	578	600	440	600	0
LEVEL	TEXT			TEXT AMT			
DEP1	CELL PHONE ALLOWANCE			600			
				600			
400-3001-536.15-20	UNIFORM ALLOWANCE	600	400	400	400	400	0
LEVEL	TEXT			TEXT AMT			
DEP1	CLOTHING ALLOWANCE 2 FTE			400			
				400			
*	Personal Services	190,436	149,305	267,200	114,886	246,500	20,700-
400-3001-536.21-00	FICA/MEDICARE TAXES	13,848	10,770	20,500	8,276	19,000	1,500-
400-3001-536.22-00	RETIREMENT CONTRIBUTION	68,874	34,193	49,400	28,179	40,000	9,400-

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

ENTERPRISE FUNDS (WATER/SEWER, STORMWATER & SOLID WASTE) PROPOSED FY2023

- PROPOSED RATE CHANGE OF 5.5% ON WATER & SEWER RATES EFFECTIVE OCTOBER 1, 2022 (4TH YEAR OF 5 YEAR PLAN)
- NO RATE CHANGED PROPOSED ON WATER & SEWER REPAIR & REPLACEMENT FEES.
- NO RATE CHANGE PROPOSED ON STORMWATER ASSESSMENTS
- SOLID WASTE PROPOSED RATE CHANGE IN NEGOTIATIONS WITH WASTE PRO

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant



Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

WATER/SEWER OPERATING FUND REVENUE & EXPENSE FY2023 PROPOSED SUMMARY

REVENUE

•Water Revenue	$3,808,295
•Sewer Revenue	$3,747,261
•Internal charges	$121,910
•Lease	$34,980
•Interest	$18,280
•Penalties	$220,000
•Misc.	$5,000
•Transfers	$30,462
Total	**$7,986,188**

EXPENSE

Water & Sewer Admin	$358,315
Water Division	$2,479,144
Sewer Division	$2,901,814
Debt Service	$1,987,993
Transfers	$218,922
Capital Outlay	$40,000
Reserve	$0
Total	**$7,986,188**

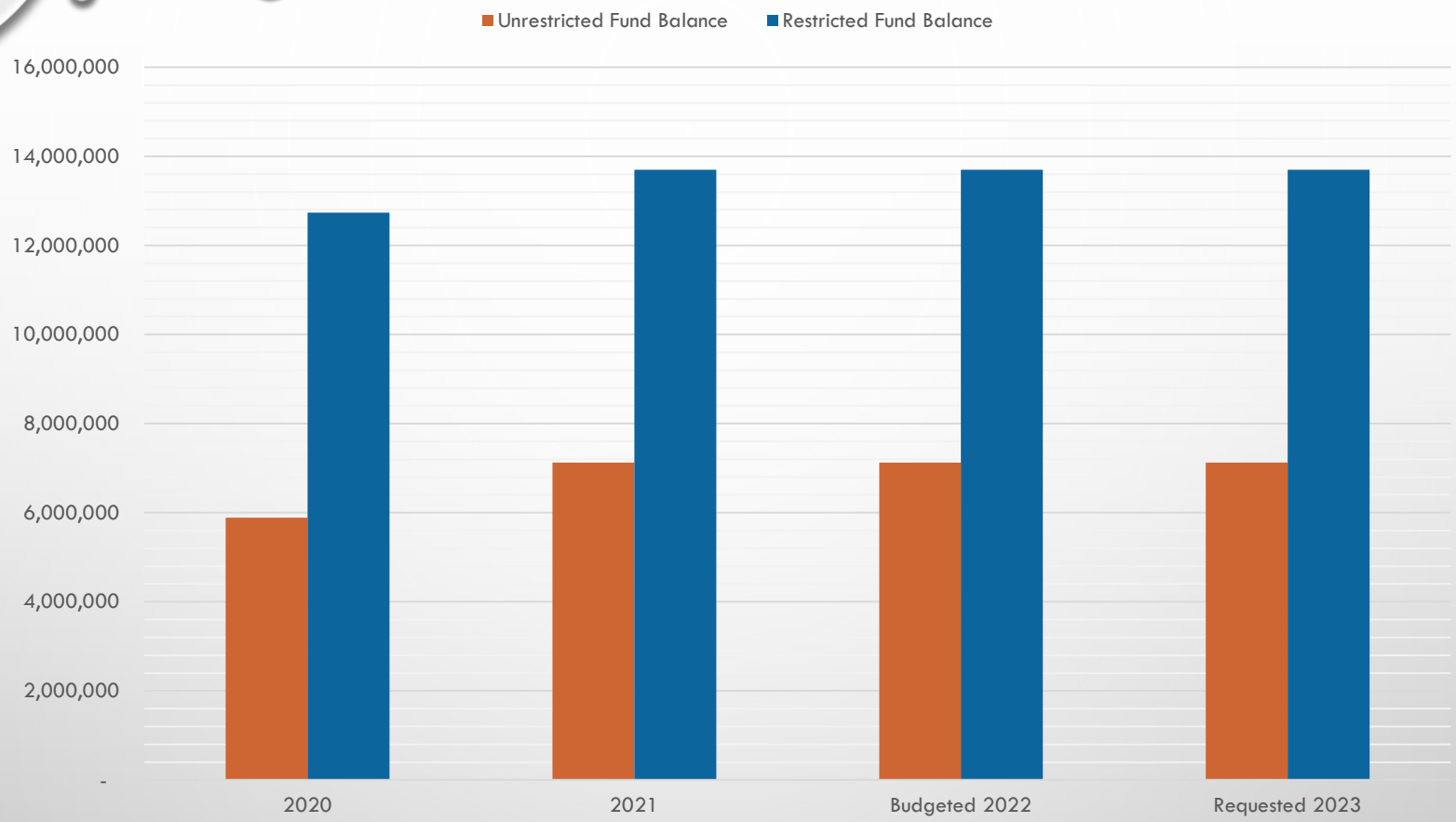
Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

FY 2023 PROPOSED WATER SEWER BUDGET

Description	FY 2022 Original Budget	FY 2023 Proposed Budget
Revenue	$7,705,778	$7,986,188
Grants & Appropriated Equity	$ -	$ -
Total Revenue	**$7,705,778**	**$7,986,188**
Operating Expense	$4,805,661	$5,739,273
Capital Expense	$316,600	$40,000
Debt service & Other	$2,583,517	$2,206,915
Total	**$7,705,778**	**$7,986,188**

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

Water/Sewer Fund Balance



- THE GOVERNMENT FINANCE OFFICERS (GFOA) RECOMMENDS AT LEAST 45 TO 90 DAYS OF UNRESTRICTED FUND BALANCE AS A RESERVE
- CITY POLICY REQUIRES MINIMUM OF 20% UNRESTRICTED RESERVE OR 1,190,837 FOR FY2023

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

FY 2023 PROPOSED WATER IMPACT FEE FUND BUDGET

Description	FY 2021 Original Budget	FY 2022 Proposed Budget
Revenue	$ 9,700	$ 0
Grants & Appropriated Equity	$ -	$ -
Total Revenue	**$ 9,700**	**$ 0**
Operating Expense	$ -	$ -
Capital Expense	$ -	$ -
Debt service & Other	$ 9,700	$ 0
Total	**$ 9,700**	**$ 0**

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

FY 2022 PROPOSED SEWER IMPACT FEE FUND BUDGET

Description	FY 2021 Original Budget	FY 2022 Proposed Budget
Revenue	$ 7,500	$ 0
Grants & Appropriated Equity	$ 0	$ -
Total Revenue	**$ 7,500**	**$ 0**
Operating Expense	$ -	$ -
Capital Expense	$ -	$ -
Debt service & Other	$ 7,500	$ 0
Total	**$ 7,500**	**$ 0**

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

FY 2023 PROPOSED WATER & SEWER R&R FUND BUDGET

Description	FY 2022 Original Budget	FY 2023 Proposed Budget
R&R revenue	$ 592,385	$ 587,400
Transfers & Appropriated Equity	$ 372,496	$ 0
Grants	$100,119	$98,055
Total Revenue	**$ 1,065,000**	**$ 685,455**
Operating Expense	$ -	$ -
Capital Expense	$ 1,065,000	$ 625,000
Debt service & Other	$	$ 60,455
Total	**$ 1,065,000**	**$ 685,455**

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

WATER & SEWER R&R FUND PROJECTS IN AMENDED FY2022 BUDGET

Project	FY2022 Amended
Lift Station #4 Rehab	300,000
Compliance SB #64	1,800,000
Generator WW Plant	500,000
Lift Station #11 rehab	71,700
Sewer Manhole Rehab	100,000
Force Main Under Canal	350,000
	3,121,700

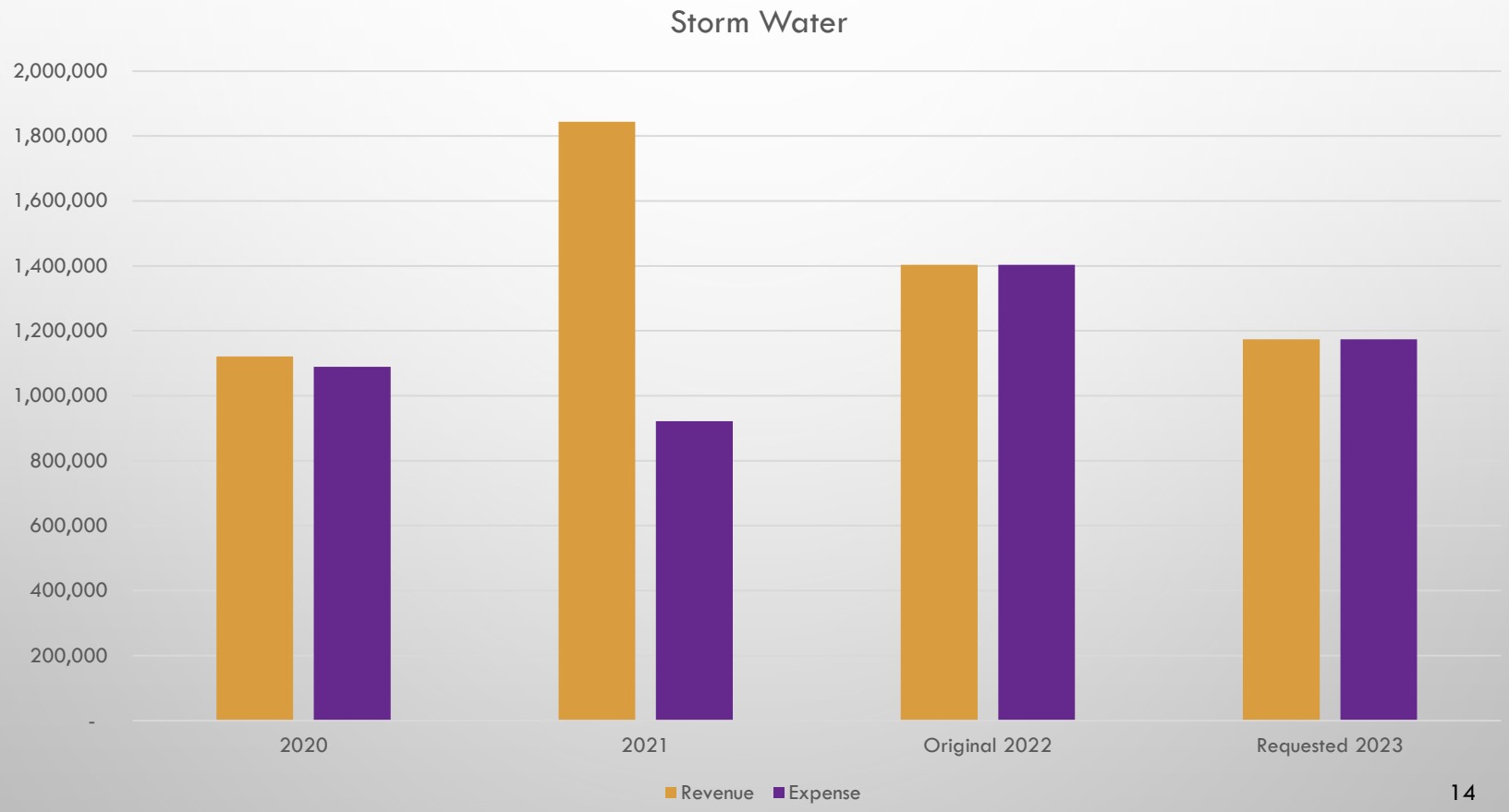
Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

WATER & SEWER R&R FUND PROJECTS IN PROPOSED FY2023 BUDGET

Aerator Seal Tank	$35,000
Aerator Tank Coating	$80,000
Discflo Pumps and Motors	$35,000
Upgrade/Replace Transfer Pump Control Panels	$400,000
3rd St Gibbons Ave to Eddie Ave Water Main Repla	$75,000
	$625,000

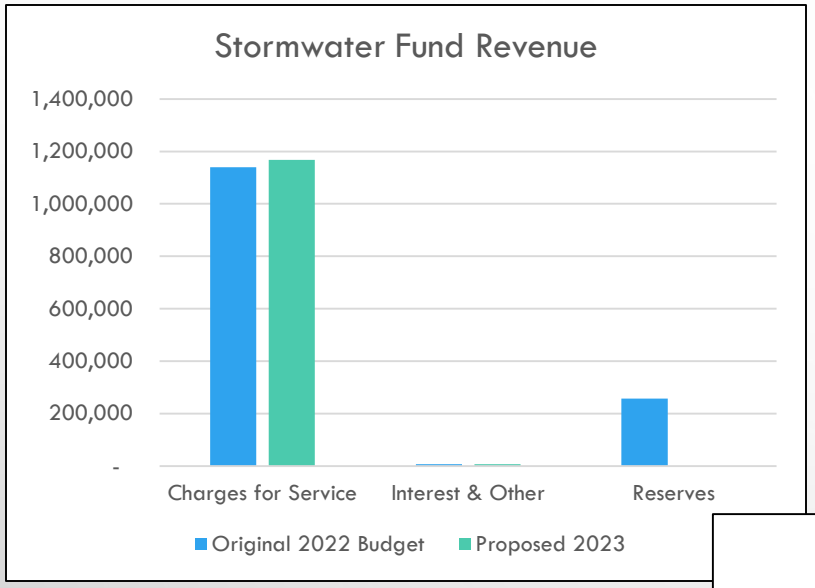
Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

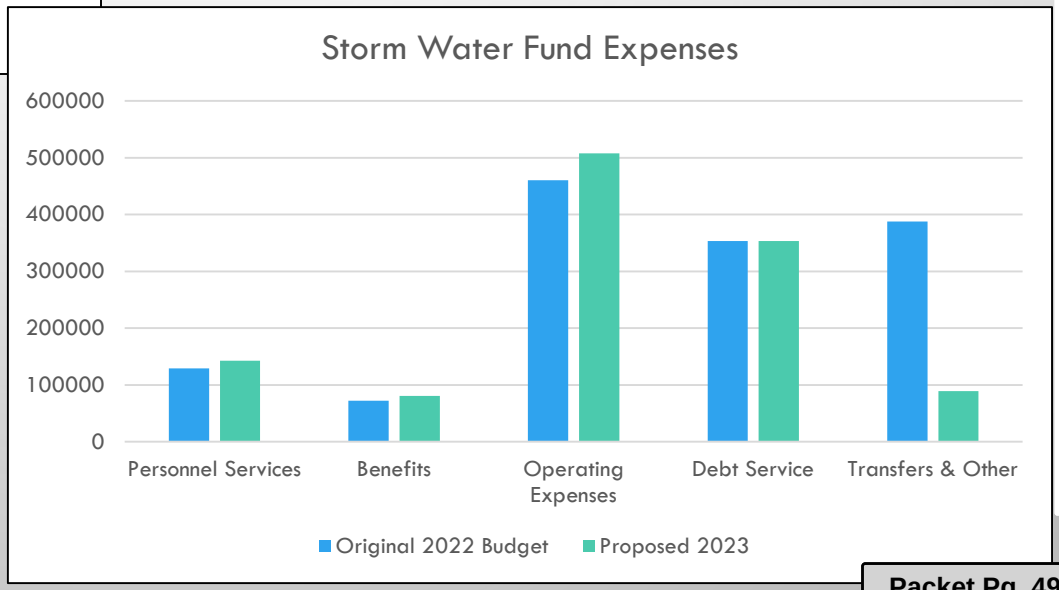
STORM WATER FUND (460)



Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

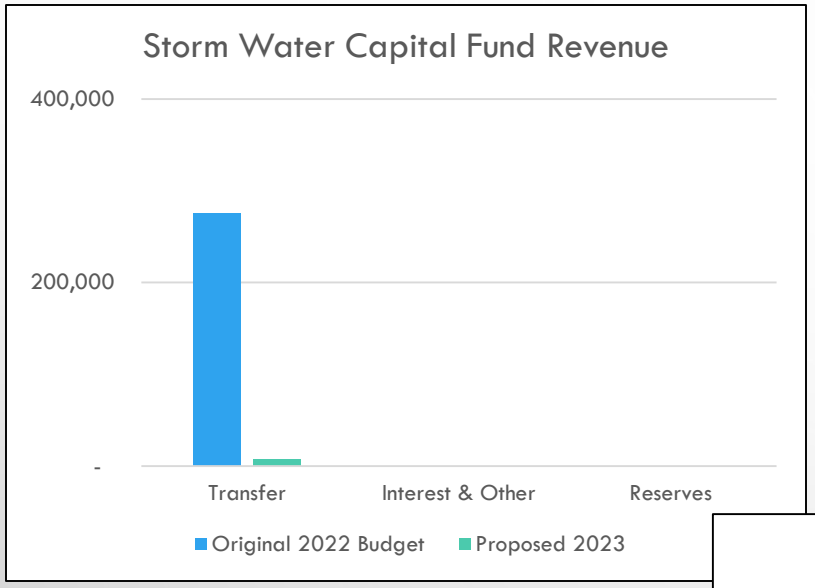
STORM WATER FUND (460)

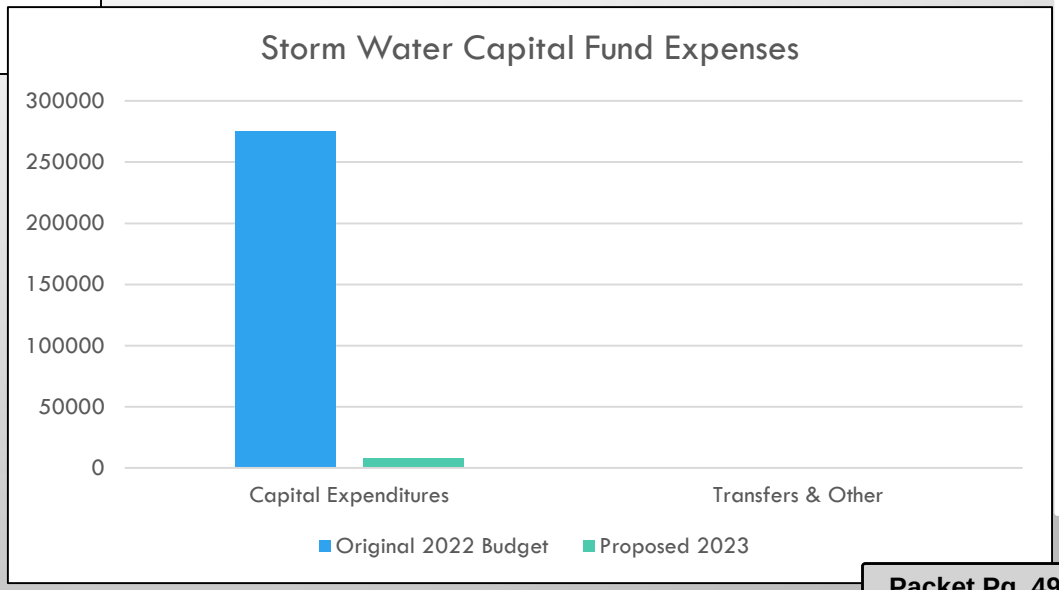




Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

STORM WATER CAPITAL FUND (461)





Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

STORM WATER FUND PROJECT STATUS (461)

FY2022 PROJECTS

- ***FLOMICH STREET PARK DRAINAGE PIPE $340,045***
- ***MIRAGE POND $660,000***
- ***STORMWATER PIPE LINING $125,000***
- ***ENGINEERING FOR RIVERSIDE DUCKBILL $75,000***

FY2023 PROPOSED PROJECTS

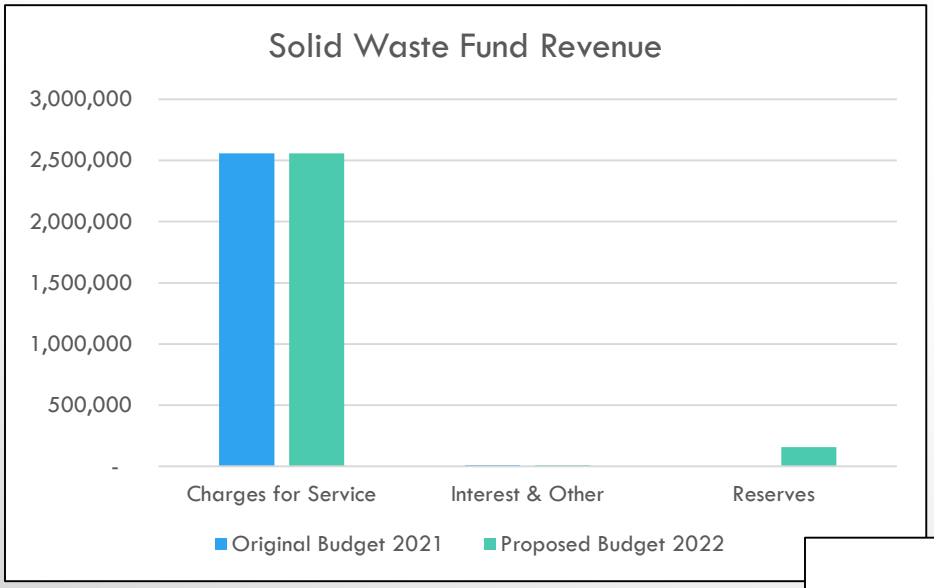
- ***MULE $7,500***

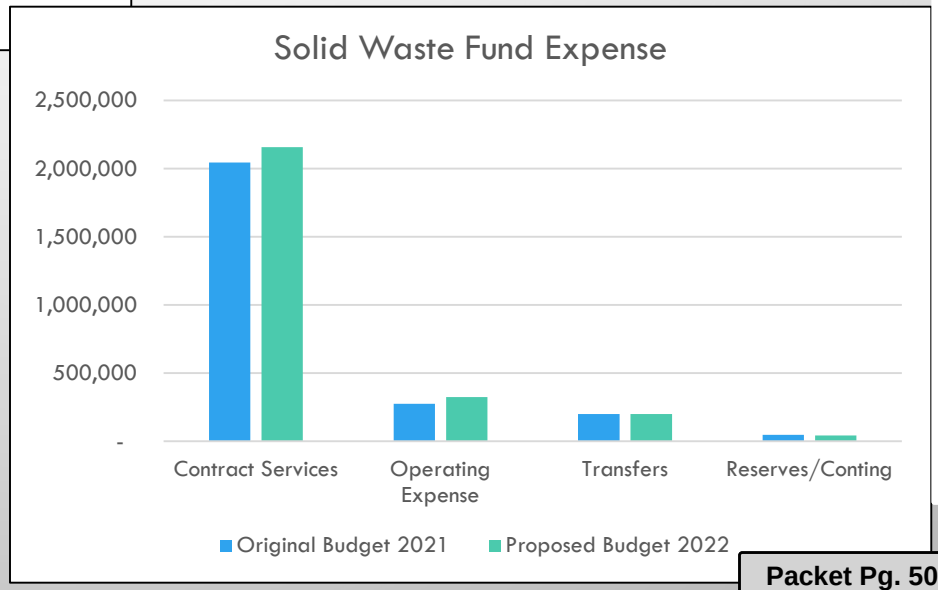
Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

SOLID WASTE FUND (495)

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

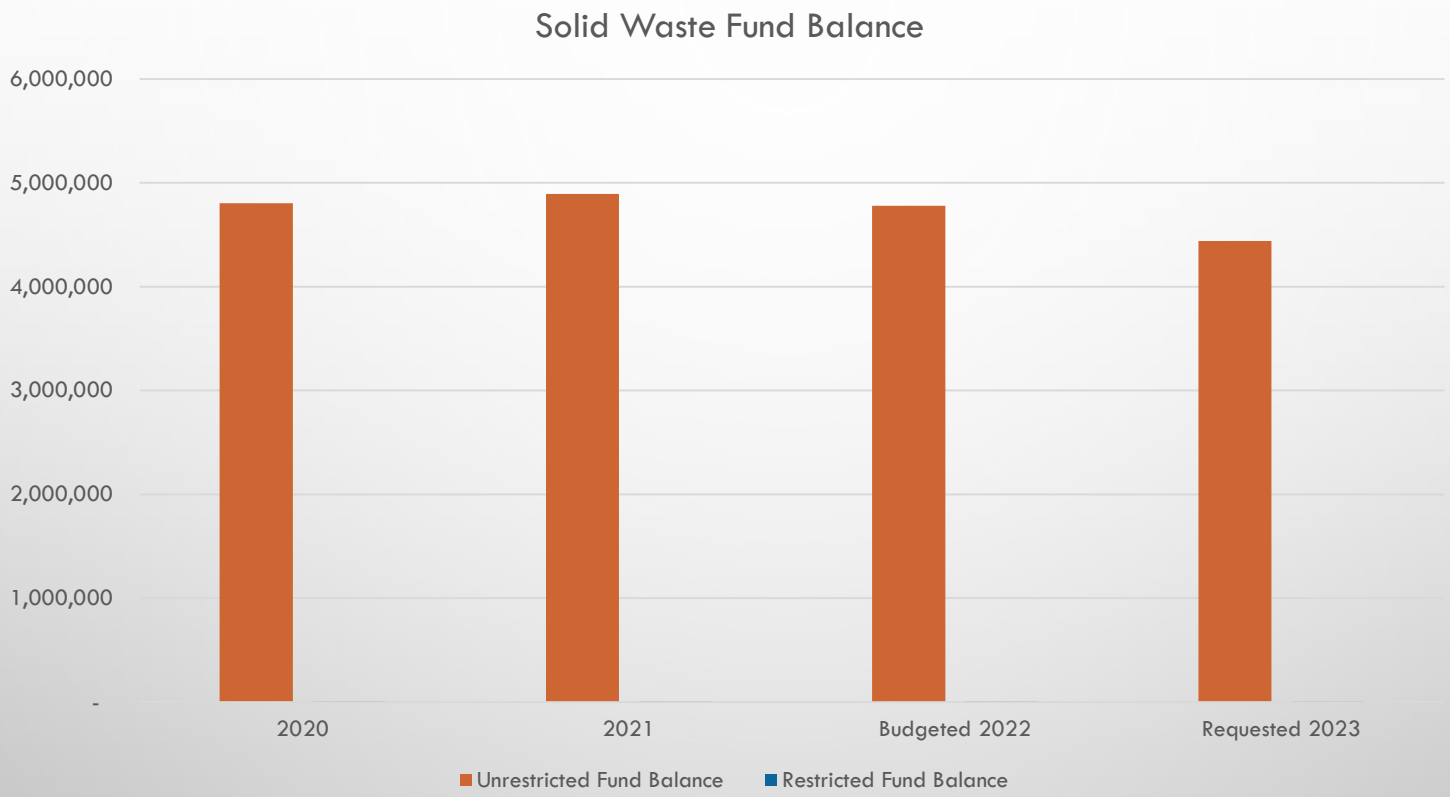
SOLID WASTE FUND (495)





Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

SOLID WASTE FUND (495)



- THE CITY'S FUND BALANCE RESERVE POLICY REQUIRES A MINIMUM OF 20% RESERVE
- MINIMUM AMOUNT BASED ON PROPOSED FY2023 OPERATING BUDGET WOULD BE $959,656

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

FY2023 BUDGET CALENDAR

- 7/12/2022 ENTERPRISE FUNDS WORKSHOP @ 5PM
- 7/26/2022 GENERAL & SPECIAL REVENUE FUNDS @ 5PM
- 7/26/2022 ESTABLISH MAXIMUM MILLAGE FOR FY2023 @ 6PM COMMISSION MEETING
- 9/12/2022 ADOPT TENTATIVE MILLAGE & BUDGET @ 6PM COMMISSION MEETING (NOTE MEETING ON MONDAY NIGHT)
- 9/27/2022 CONDUCT PUBLIC HEARING TO ADOPT FINAL MILLAGE AND BUDGET @ 6PM COMMISSION MEETING

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-41 : SAHFI WTP Grant

CITY OF HOLLY HILL, FLORIDA

CITY COMMISSION

AGENDA ● JULY 11, 2023

City Commission Chamber | **Budget Workshop** | **5:00 PM**

CITY HALL
1065 RIDGEWOOD AVENUE
HOLLY HILL, FL 32117

City Clerk's office: (386) 248-9441 - Fax: (386) 248-9448

HOLLY HILL
FLORIDA

City Commission Chamber
City Hall
1065 Ridgewood Avenue
Holly Hill, FL 32117

CITY COMMISSION MEMBERS

Mayor
Chris Via

District 1 - Commissioner
John Penny

District 2 - Commissioner
Penny Currie

District 3 - Commissioner
John C. Danio

District 4 - Commissioner
Roy Johnson

CITY MANAGER
Joseph Forte

CITY CLERK
Valerie Manning

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

1. CALL TO ORDER

a. Roll Call

2. BUDGET WORKSHOP - ENTERPRISE FUNDS

1. Enterprise Funds

(Requested by Valerie Manning, City Clerk)

3. ADJOURNMENT

Website Address – www.hollyhillfl.org (City Clerk)

NOTICE – If any person decides to appeal any decision of the City Commission at this meeting, he/she will need a record of the proceedings and, for that purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City does not prepare or provide such a record.

For special accommodations, please notify the City Clerk's Office at least 72 hours in advance. (386) 248-9441

Help for the hearing impaired is available through the Assistive Listening System. Receivers can be obtained from the City Clerk's Office.

In accordance with the Americans with Disabilities Act (ADA), persons needing a special accommodation to participate in the Commission proceedings should contact the City Clerk's Office no later than three (3) days prior to the proceedings.

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

City Commission
1065 Ridgewood Ave
Holly Hill, FL 32117

SCHEDULED

Meeting: 07/11/23 05:00 PM
Department: City Clerk
Category: Presentation
Prepared By: Valerie Manning
Initiator: Valerie Manning
Sponsors:
DOC ID: 4182

BUDGET WORKSHOP - AGENDA ITEMS (ID # 4182)

Enterprise Funds

Budget workshop for FY 2024 Enterprise Funds.

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

WATER/SEWER, STORM WATER, & SOLID WASTE FUNDS

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

WATER/SEWER
REVENUE & EXPENDITURES

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
REVENUE						
Fund: 400 - WATER & SEWER FUND						
400-0000-331-2700	ARPA GRANT	6,189,048	-	-	-	-
400-0000-341-0460	STORMWATER- INTERNAL CHARGES	54,326	54,326	49,943	37,457	52,698
400-0000-341-0495	SOLID WASTE - INTERNAL CHARGES	13,581	13,581	12,486	9,365	13,175
400-0000-341-1001	GENERAL FUND - INTERNAL CHG	27,163	27,163	24,972	18,729	26,349
400-0000-343-3000	WATER UTILITY	11,870	-	-	-	-
400-0000-343-3007	WATER CHARGES	3,504,071	3,422,925	3,696,795	2,481,750	3,900,119
400-0000-343-3092	WATER METER CONNECTION	1,000	4,750	3,500	7,010	3,500
400-0000-343-3093	WATER SERVICE CHARGES	20,375	12,975	21,000	-	-
400-0000-343-3094	WATER CUT-OFF CHARGES	66,000	42,940	73,000	-	-
400-0000-343-3095	WATER HYDRANT RENTAL	14,382	14,337	14,000	10,584	14,112
400-0000-343-5057	SEWER/WASTEWATER UTILITY / SEWER	3,682,347	3,528,044	3,744,261	2,645,892	3,950,195
400-0000-343-5070	SEWER, REUSE	-	1,500	-	3,000	-
400-0000-343-5072	SEWER, REUSE, COMMERCIAL	3,600	1,800	3,000	-	-
400-0000-343-5097	SEWER CONNECTION	-	300	-	500	-
400-0000-361-1000	INTEREST & OTHER EARNINGS	400	498	380	7,937	1,500
400-0000-361-1020	INTEREST REVENUE - LEASES	-	-	-	-	-
400-0000-361-1500	INVESTMENT EARNINGS	15,221	46,338	17,900	171,512	50,000
400-0000-361-3010	INCR/DECR FAIR VAL-INVEST	-	(28,378)	-	-	-
400-0000-362-2110	T-MOBILE LEASE	34,980	34,980	34,980	21,951	20,000
400-0000-364-4100	DISPOS. OF FIXED ASSETS	-	(956)	-	-	-
400-0000-365-1000	SALE OF SURPLUS MATERIALS	-	2,409	-	2,526	-
400-0000-369-3030	INSURANCE	23,157	23,157	-	-	-
400-0000-369-4000	PENALTY REVENUES	-	(25)	-	-	-

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-0000-369-7000	PENALTY REVENUES	221,000	203,053	220,000	244,713	230,177
400-0000-369-9000	MISC REVENUES	5,000	5,055	5,000	4,710	2,500
400-0000-381-0407	TRANS FRM CONST FUND	-	398,120	-	-	-
400-0000-381-0460	TRANSFER FRM STORMWATER	30,462	30,462	30,414	22,811	28,722
400-0000-389-1000	PRIOR YEAR CARRYOVER	5,382,951	-	10,524,942	-	-
	TOTAL REVENUE	**19,300,934**	**7,839,355**	**18,476,573**	**5,690,447**	**8,293,047**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
EXPENDITURES						
400-3001-536-1200	REGULAR SALARIES	265,097	159,162	165,000	125,052	175,036
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMINISTRATIVE ASSISTANT			1	0	-
DEPT	PUBLICE WORKS DIRECTOR			1	0	-
DEPT	PW ADMINISTRATION REGULAR SALARIES & WAGES TOTAL			-	-	175,036
400-3001-536-1400	OVERTIME	500	18	500	941	1,205
400-3001-536-1510	INCENTIVE PAY / CELL PHONE ALLOWA	603	603	600	463	600
400-3001-536-1520	UNIFORM ALLOWANCE	400	400	400	400	400
400-3001-536-2100	FICA/MEDICARE TAXES	20,500	11,540	13,000	9,092	13,570
400-3001-536-2200	RETIREMENT CONTRIBUTION	49,400	36,574	31,000	23,445	37,250
400-3001-536-2300	LIFE & HEALTH INSURANCE	27,447	18,352	23,000	15,597	20,240
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	Health Insurance			2	9,820	19,640
DEPT	Life Insurance			-	-	600
400-3001-536-2400	WORKERS COMP INSURANCE	3,000	2,453	1,600	1,406	1,600
400-3001-536-4001	TRAVEL & PER DIEM	-	-	500	-	600
400-3001-536-4200	POSTAGE, FRT, EXPRESS	100	1	100	18	100
400-3001-536-4400	RENTALS & LEASES	700	457	700	267	700
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PW COPIER LEASE			-	-	700
400-3001-536-4500	INSURANCE/NON-EMPLOYEE	4,565	4,562	3,959	2,964	4,216
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BROWN & BROWN PACKAGE POLICY			-	-	4,216
400-3001-536-4601	REPAIRS & MAINTENANCE	1,000	281	-	155	-
400-3001-536-4611	MAINTENANCE CONTRACTS	2,400	2,191	500	120	500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PW COPIER MAINTENANCE			-	-	500
400-3001-536-4650	FLEET CHARGES	900	885	700	1,122	1,200

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3001-536-5100	OFFICE SUPPLIES	1,100	1,100	1,500	601	1,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FACILITIES DIVISION			-	-	300
DEPT	PW ADMINISTRATION			-	-	800
DEPT	STREETS DIVISION			-	-	400
400-3001-536-5201	OPERATING SUPPLIES	90	62	200	-	200
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	SAFETY VESTS, RAIN GEAR, BOOTS, ETC.			-	-	200
400-3001-536-5250	FUEL & OIL SUPPLIES	4,710	4,710	4,400	2,437	4,000
400-3001-536-5264	MACH/EQUIP CAPITAL-LIKE	8,689	8,689	-	-	-
400-3001-536-5400	BOOKS/PUBL/SUBSCR/MEMBERS	450	295	450	89	450
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	AMERICAN SOCIETY OF CIVIL ENGINEERS			-	-	350
DEPT	PE LICENSE RENEWAL			-	-	100
400-3001-536-5501	TRAINING & EDUCATION COST	-	-	200	430	125
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PROFESSIONAL ENGINEERING CONTINUING EDUCATION			-	-	125
400-3010-533-1200	REGULAR SALARIES & WAGE	470,496	432,498	526,000	402,584	566,248
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CHIEF WATER PLANT OPERATOR			1	0	-
DEPT	DEPUTY DIRECTOR OF PW / UTILITIES (.15)			1	0	-
DEPT	PW PROJECT MANAGER (.35)			1	0	-
DEPT	UTILITIES MAINTENANCE WORKER II			1	0	-
DEPT	UTILITIES MAINTENANCE WORKER II			1	0	-
DEPT	UTILITIES MAINTENANCE WORKER II			1	0	-
DEPT	UTILITIES MAINTENANCE WORKER III			1	0	-
DEPT	WATER DISTRIBUTION SYSTEM OPERATOR TRAINEE			1	0	-
DEPT	WATER DISTRIBUTION SYSTEM OPERATOR TRAINEE			1	0	-
DEPT	WATER PLANT OPERATOR C			1	0	-
DEPT	WATER PLANT OPERATOR C			1	0	-
DEPT	WATER PLANT OPERATOR I C			1	0	-
DEPT	WATER PLANT OPERATOR II B			1	0	-
DEPT	WATER PLANT OPERATOR III A			1	0	-
DEPT	WATER REGULAR SALARIES & WAGES TOTAL			-	-	566,248
400-3010-533-1300	OTHER SALARIES & WAGES	19,800	12,627	16,000	16,740	24,638
400-3010-533-1400	OVERTIME	33,394	33,394	21,000	26,760	21,802

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3010-533-1510	INCENTIVE PAY	693	693	600	498	1,320
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CELL ALLOW - 4 STAFF			-	-	1,320
400-3010-533-1520	UNIFORM ALLOWANCE	100	30	100	30	100
400-3010-533-1530	BOOT ALLOWANCE	1,400	1,338	1,500	1,338	1,380
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BOOT ALLOWANCE - 3 STAFF			1	1,380	1,380
400-3010-533-2100	FICA/MEDICARE TAXES	40,300	36,280	42,000	33,880	47,170
400-3010-533-2200	RETIREMENT CONTRIBUTION	56,797	56,796	70,310	56,487	81,300
400-3010-533-2300	LIFE & HEALTH INSURANCE	104,800	80,513	118,000	73,119	115,130
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	HEALTH INSURANCE			12	9,820	112,940
DEPT	LIFE INSURANCE			-	-	2,190
400-3010-533-2400	WORKERS COMP INSURANCE	8,800	7,513	9,500	5,985	12,670
400-3010-533-3101	PROFESSIONAL SERVICES	36,309	27,278	53,991	27,373	48,750
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ANNUAL HOIST INSPECTION & CERTIFICATION @ 50%			-	-	1,000
DEPT	CERTIFIED THERMOMETER CALIBRATIONS @ 50%			-	-	450
DEPT	DOH LAB CERTIFICATION FEE @ 50%			-	-	800
DEPT	HACH REGULATORY QUARTERLY CALIBRATIONS @ 50%			-	-	6,000
DEPT	LAB ANALYSES AND MONITORING			-	-	19,300
DEPT	LAB PROFICIENCY TESTING @ 50%			-	-	2,600
DEPT	MISCELLANEOUS ENGINEERING SERVICES			-	-	2,000
DEPT	OPERATIONS LICENSING & CERTIFICATIONS			-	-	12,900
DEPT	RISK MANAGEMENT COMPLIANCE @ 50%			-	-	3,600
DEPT	RISK MANAGEMENT PLAN REGISTRATION @ 50%			-	-	100
400-3010-533-3150	LEGAL.OFFICIAL ADVERTISNG	3,000	1,413	2,000	1,001	2,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	NEWSPAPER ADS, ETC.			-	-	2,000
400-3010-533-3400	OTHER SERVICES	91,330	63,096	110,310	58,089	114,800
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BEACON FIXED NETWORK 850 MO X 12			12	850	10,200
DEPT	COLLECTION FEES			-	-	1,100

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
DEPT	ORION CELLULAR LTE METER TRANSPONDER 590 MO X 12			-	-	7,200
DEPT	ORION GATEWAY BACKHAUL CHARGES 300 PER QTR			-	-	1,500
DEPT	READ CENTER ANALYTICS SOFTWARE			-	-	2,800
DEPT	SLUDGE HAULING AND LAP APP @ 50%			-	-	92,000
400-3010-533-4001	TRAVEL & PER DIEM	300	-	300	-	100
400-3010-533-4200	POSTAGE, FRT, EXPRESS	200	1	100	180	100
400-3010-533-4301	UTILITY SERVICES	181,808	181,808	200,000	138,889	200,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FPL EST 15% INCREASE DUE TO FUEL COSTS			-	-	197,348
DEPT	TECO AVERAGE $75MO WITH 15% INCREASE			-	-	1,320
DEPT	WATER AVERAGE WITH 5.5% INCREASE			-	-	1,332
400-3010-533-4400	RENTALS & LEASES	4,850	2,735	2,300	1,467	2,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	AMMONIA TANK LEASE			-	-	1,200
DEPT	MISC EQUIPMENT RENTALS			-	-	600
DEPT	PW COPIER LEASE $2800 X 25%			-	-	700
400-3010-533-4500	INSURANCE/NON-EMPLOYEE	20,670	19,032	23,290	18,325	25,829
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PROPERTY & LIABILITY			-	-	24,829
DEPT	STORAGE TANK AND POLLUTION			-	-	1,000
400-3010-533-4601	REPAIRS & MAINTENANCE	138,432	138,432	128,300	76,868	124,200
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	A/C MAINTENANCE @ WATER PLANT			-	-	1,500
DEPT	AMMONIA STORAGE TANK REGISTRATION			-	-	100
DEPT	BACKFLOW PREVENTER MAINTENANCE			-	-	3,000
DEPT	DIST SAMPLE STATIONS			-	-	3,500
DEPT	DISTRIBUTION SYSTEM MAINTENANCE			-	-	35,000
DEPT	DISTRIBUTION VALVE MAINTENANCE			-	-	5,000
DEPT	FEC BLANKET UTILITY CROSSING			-	-	3,900
DEPT	LIME SOFTENING CLEANING			-	-	20,000
DEPT	TRIMBLE RANGER CE SERVICE RENEWAL			-	-	600
DEPT	WATER METER TESTER CALIBRATION			-	-	200
DEPT	WATER PLANT & WELL REPAIRS (ELECTRIC, PUMPS, ETC.)			-	-	45,000
DEPT	WATER TREATMENT PLANT & CONTROLS			-	-	6,400
400-3010-533-4611	MAINTENANCE CONTRACTS	36,651	22,033	39,686	28,028	39,800

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ELEVATED STORAGE TANK MAINTENANCE CONTRACT			-	-	13,600
DEPT	MISC MAINTENANCE CONTRACTS			-	-	3,000
DEPT	PW COPIER/MAINTENANCE FEES			-	-	500
DEPT	RADIO SYSTEM MAINTENANCE			-	-	1,700
DEPT	SCADA SYSTEM ANNUAL MAINTENANCE FEE			-	-	21,000
400-3010-533-4650	FLEET CHARGES	15,000	4,976	15,000	9,048	15,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	MISC WATER VEHICLE/GENERATOR MAINTENANCE			-	-	15,000
400-3010-533-4660	SMALL EQ REPAIR & MAINT	1,500	444	1,500	64	1,500
400-3010-533-4670	GENERATOR REPAIR & MAIN	2,000	279	2,000	303	2,000
400-3010-533-4700	PRINTING & BINDING	1,000	625	1,150	1,168	700
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ANNUAL CCR REPORT			-	-	200
DEPT	CUSTOMER NOTICE DOOR HANGERS			-	-	400
DEPT	FREE CHLORINE BURN NOTICE			-	-	100
400-3010-533-4930	ADMIN SERV FEE ALLOCATION	488,188	488,188	578,118	433,589	462,423
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMIN ALLOC - FINANCE, HR, IT, CM, COMMISSION			1	462,423	462,423
400-3010-533-4959	BAD DEBT EXPENSE	25,000	11,307	25,000	-	25,000
400-3010-533-5100	OFFICE SUPPLIES	1,255	1,254	400	516	600
400-3010-533-5201	OPERATING SUPPLIES	225,890	207,245	414,737	242,230	479,550
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	AQUA GOLD			-	-	45,000
DEPT	BUILDING MATERIALS FOR REPAIRS			-	-	7,500
DEPT	CELLULAR RETROFITS TO EXISTING BADGER METERS			-	-	20,000
DEPT	DISTILLED WATER @ 50%			-	-	750
DEPT	FLUORIDE			-	-	5,500
DEPT	HIGH CALCIUM QUICK LIME			-	-	154,000
DEPT	LAB SUPPLIES			-	-	12,000
DEPT	LIQUID ANHYDROUS AMMONIA			-	-	9,000
DEPT	LIQUID CARBON DIOXIDE			-	-	43,000
DEPT	LIQUID CHLORINE @ 50%			-	-	83,000
DEPT	POLYMER			-	-	2,800

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
DEPT	POLYMER (S.H.B. PRESSES) @ 50%			-	-	26,000
DEPT	SAFETY GEAR, RAIN GEAR, ETC			-	-	2,500
DEPT	WATER DISTRIBUTION [PARTS, FITTINGS, VALVES			-	-	40,000
DEPT	WATER METER BOXES, TRANSPONDERS, PARTS			-	-	25,000
DEPT	WTP INSTITUTIONAL SUPPLIES (CLEANING)			-	-	3,500
400-3010-533-5204	SMALL TOOLS & EQUIPMENT	1,500	1,444	1,000	563	500
400-3010-533-5219	UNIFORM EXPENSE	3,000	2,108	3,000	2,950	3,000
400-3010-533-5250	FUEL & OIL SUPPLIES	31,610	21,995	39,623	142	30,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ALL WATER VEHICLES (UB, PLANT, GENERATORS)			-	-	30,000
400-3010-533-5264	MACH/EQUIP CAPITAL-LIKE	17,556	16,636	16,956	-	-
400-3010-533-5400	BOOKS/PUBL/SUBSCR/MEMBERS	2,300	1,230	2,300	2,392	1,600
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FLORIDA RURAL WATER ASSOCIATION MEMBERSHIP			-	-	600
DEPT	FW&PCOA MEMBERSHIP (10 @ $30)			-	-	300
DEPT	SUNSHINE STATE ONE CALL $2,054.28 @ 33%			-	-	700
400-3010-533-5501	TRAINING & EDUCATION COST	1,900	570	3,700	853	3,400
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DIST CERTIFICATION @ CEU PROGRAMS (3 OPERATORS)			-	-	500
DEPT	MOT CERTIFICATIONS 3 @ $400			-	-	1,200
DEPT	OTHER MISC TRAINING COURSES/SEMINARS			-	-	500
DEPT	PLANT OPERATOR CERT CEU PROGRAMS			-	-	1,200
400-3020-535-1200	REGULAR SALARIES & WAGE	510,822	510,822	610,000	474,365	627,800
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CHIEF WASTEWATER PLANT OPERATOR			1	0	-
DEPT	DEPUTY DIRECTOR OF PW/UTILITIES MANAGER (.15)			1	0	-
DEPT	PW PROJECT MANAGER			1	0	-
DEPT	UTILITIES MAINT WORKER II			1	0	-
DEPT	UTILITIES MAINT WORKER II			1	0	-
DEPT	UTILITIES MAINT WORKER II			1	0	-
DEPT	UTILITIES MAINT WORKER III			1	0	-
DEPT	UTILITIES MAINT WORKER III			1	0	-
DEPT	UTILITIES MAINT WORKER III			1	0	-
DEPT	WASTEWATER PLANT OPERATOR C			1	0	-
DEPT	WASTEWATER PLANT OPERATOR I C			1	0	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
DEPT	WASTEWATER PLANT OPERATOR I C			2	0	-
DEPT	WASTEWATER PLANT OPERATOR I C			1	0	-
DEPT	WASTEWATER PLANT OPERATOR I C			1	0	-
DEPT	WASTEWATER REGULAR SALARIES & WAGES TOTAL			-	-	627,800
400-3020-535-1300	OTHER SALARIES & WAGES	32,100	30,920	20,000	14,532	21,382
400-3020-535-1400	OVERTIME	70,464	70,464	49,100	43,601	52,687
400-3020-535-1510	INCENTIVE PAY	700	693	700	498	1,320
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	AUTO ALLOWANCE - PW Project Manager			-	-	420
DEPT	CELL PHONE ALLOWANCE - Chief WW Opr			-	-	600
DEPT	CELL PHONE ALLOWANCE - Deputy Director			-	-	90
DEPT	CELL PHONE ALLOWANCE - PW Project Mgr			-	-	210
400-3020-535-1520	UNIFORM ALLOWANCE	100	30	100	30	100
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CLOTHING ALLOWANCE - Deputy Director			-	-	30
DEPT	CLOTHING ALLOWANCE - PW Project Mgr			-	-	70
400-3020-535-1530	BOOT ALLOWANCE	1,600	1,578	1,600	1,578	1,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BOOT - Deputy Director			-	-	18
DEPT	BOOT - PW Project Mgr			-	-	42
DEPT	BOOT - Sewer Dept			12	120	1,440
400-3020-535-2100	FICA/MEDICARE TAXES	46,600	43,737	51,000	39,388	54,010
400-3020-535-2200	RETIREMENT CONTRIBUTION	74,437	74,437	82,000	66,748	95,330
400-3020-535-2300	LIFE & HEALTH INSURANCE	106,077	97,923	135,000	91,127	125,180
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	HEALTH INSURANCE			13	9,820	122,760
DEPT	LIFE INSURANCE			-	-	2,420
400-3020-535-2400	WORKERS COMP INSURANCE	8,300	7,255	9,500	7,808	10,460
400-3020-535-3101	PROFESSIONAL SERVICES	83,982	46,830	146,269	41,113	75,750
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ANNUAL CONTINUOUS METER CALIBRATIONS - CFC			-	-	2,100
DEPT	ANNUAL HOIST INSPECTIONS&CERTIFICATIONS @50%			-	-	1,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
DEPT	ANNUAL METTLER BALANCE			-	-	700
DEPT	BIO-ASSAY			-	-	14,000
DEPT	CERT THERMOMETER CALIBRATIONS @ 50%			-	-	450
DEPT	DOH LAB CERTIFICATION FEE @ 50%			-	-	800
DEPT	ENVIRONMENTAL IMPACT TESTING FEES			-	-	4,000
DEPT	EXPANDED/MISC TESTING REQUIREMENT			-	-	6,000
DEPT	HACH REGULATORY QUARTERLY CALIBRATIONS @ 50%			-	-	6,000
DEPT	INDUSTRIAL PRETREATMENT			-	-	2,500
DEPT	LAB PROFICIENCY TESTING @ 50%			-	-	2,600
DEPT	PRIORITY POLLUTANT			-	-	6,600
DEPT	RECLAIMED/EFFLUENT WATER ANALYSIS			-	-	5,000
DEPT	RECOMMEND SEWER PLAN REVIEW - M&H			-	-	7,500
DEPT	RISK MANAGEMENT PLAN COMPLIANCE @ 50%			-	-	3,600
DEPT	RISK MANAGEMENT PLAN REGISTRATION @ 50%			-	-	100
DEPT	SLUDGE ANALYSIS			-	-	6,000
DEPT	WEEKLY ANALYSIS AND MONITORING			-	-	5,000
DEPT	WELL MONITORING			-	-	1,800
400-3020-535-3150	LEGAL/OFFICIAL ADVERTISNG	900	787	2,500	-	1,500
400-3020-535-3400	OTHER SERVICES	83,200	47,914	87,500	34,934	92,685
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	COLLECTIONS FEES (EST) $3,300 @ 33%			-	-	1,100
DEPT	SLUDGE HAULING AND LAND APP @ 50%			-	-	91,585
400-3020-535-4001	TRAVEL & PER DIEM	330	-	500	-	500
400-3020-535-4200	POSTAGE, FRT, EXPRESS	1,703	1,703	1,500	-	1,500
400-3020-535-4301	UTILITY SERVICES	156,719	156,719	169,622	122,554	172,022
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FPL			-	-	168,000
DEPT	GAS			-	-	2,750
DEPT	WATER			-	-	1,272
400-3020-535-4400	RENTALS & LEASES	5,750	1,469	3,000	266	3,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	MISC EQUIPMENT RENTALS			-	-	2,300
DEPT	PW COPIER LEASE $2800 X 25%			-	-	700
400-3020-535-4500	INSURANCE/NON-EMPLOYEE	21,625	19,886	24,863	19,503	28,455
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PROPERTY & LIABILITY			-	-	27,455
DEPT	STORAGE TANK AND POLLUTION			-	-	1,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3020-535-4601	REPAIRS & MAINTENANCE	397,696	218,891	375,291	239,263	408,10(
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ELECTRICAL REPAIRS			-	-	21,20(
DEPT	EMERGENCY SEWER AND FORCE MAIN REPAIRS			-	-	100,00(
DEPT	HACH SVCS (INFLUENT, EFFLUENT, BIOASSAYS)			-	-	3,00(
DEPT	HIGH MAST LIGHTING - REPAIR/MAINTENANCE			-	-	15,00(
DEPT	INSTRUMENTATION MAINTENANCE			-	-	6,00(
DEPT	LIFT STATION GENERAL MAINTENANCE			-	-	46,00(
DEPT	OTHER MISC. PUMP REPAIRS			-	-	37,00(
DEPT	OTHER MISC. REPAIRS			-	-	46,00(
DEPT	REPL PARTS FOR CHEMICAL FEED PUMP			-	-	6,00(
DEPT	REPL PARTS FOR INFLUENT/EFFLUENT PUMPS			-	-	6,00(
DEPT	REPL PARTS FOR POLYMER FEED EQUIPMENT			-	-	3,00(
DEPT	REPL PARTS FOR VULCAN STEP SCREENS			-	-	10,00(
DEPT	REPLACEMENT BEARINGS FOR BTU#1 AND #2			-	-	6,50(
DEPT	REPLACEMENT PARTS FOR DAF UNIT			-	-	3,50(
DEPT	SERVICE - DISC FILTERS: PUMPS AND HARDWARE			-	-	5,50(
DEPT	SERVICE FOR BTU MOTORS			-	-	5,00(
DEPT	SERVICE FOR DISC FLOW SLUDGE PUMP			-	-	9,00(
DEPT	SERVICE FOR RECLAIM PUMPS			-	-	20,00(
DEPT	SEWER, MANHOLES, CLEANOUTS, ETC.			-	-	46,00(
DEPT	SURGE PROTECTORS FOR MCC #1, #2, #3			-	-	7,00(
DEPT	WTR TREATMENT & CONTROLS @ 50%			-	-	6,40(
400-3020-535-4611	MAINTENANCE CONTRACTS	77,600	70,618	75,900	42,615	76,90(
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	COPIER AND PRINTER MAINTENANCE CONTRACT			-	-	90(
DEPT	SCADA SYSTEM ANNUAL MAINTENANCE FEE			-	-	76,00(
400-3020-535-4650	FLEET CHARGES	15,000	4,461	21,990	10,066	15,00(
400-3020-535-4660	SMALL EQ REPAIR & MAINT	700	634	-	498	-
400-3020-535-4670	GENERATOR REPAIR & MAIN	7,800	7,603	10,000	3,346	14,00(
400-3020-535-4700	PRINTING & BINDING	300	50	400	187	50(
400-3020-535-4930	ADMIN SERV FEE ALLOCATION	490,527	490,527	610,325	457,744	466,42(
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMIN ALLOC - FINANCE, HR, IT, CM, COMMISSION			1	466,426	466,42(

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3020-535-4959	BAD DEBT EXPENSE	25,000	11,162	25,000	-	25,000
400-3020-535-5100	OFFICE SUPPLIES	1,500	1,377	400	924	450
400-3020-535-5201	OPERATING SUPPLIES	309,505	223,531	478,129	194,238	495,920
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BUILDING MATERIALS (REPAIR, PAINT, ETC.)			-	-	5,400
DEPT	DISTILLED WATER $1,300 $ 50%			-	-	750
DEPT	GRANULAR CHLORINE			-	-	3,000
DEPT	HARDY DIAGNOSTIC WATER			-	-	3,000
DEPT	LIQUID ALUMINUM SULFATE			-	-	64,500
DEPT	LIQUID CHLORINE @ 50%			-	-	83,000
DEPT	MICROC GLYCERIN			-	-	122,350
DEPT	MISC LABORATORY SUPPLIES			-	-	16,000
DEPT	MISC WWTP PROCESS CONTROL SUPPLIES			-	-	16,000
DEPT	POLYMER (D.A.F. UNIT)			-	-	45,580
DEPT	POLYMER (S.H.B. PRESSES) @ 50%			-	-	51,940
DEPT	SULFUR DIOXIDE			-	-	44,000
DEPT	SWR COLLECTIONS, PARTS, SAFETY GEAR, BOOTS			-	-	35,000
DEPT	WWTF SUPPLIES (BULBS, SOAP, MOPS, ETC.)			-	-	5,400
400-3020-535-5202	COMPUTERS	-	-	1,000	-	1,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	SCADA EQUIPMENT NOT COVERED BY DFS			-	-	1,500
400-3020-535-5204	SMALL TOOLS & EQUIPMENT	10,000	6,887	4,000	4,799	5,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	REPLACEMENT TOOLS: HAND, POWER, PNUEMATIC			-	-	5,500
400-3020-535-5210	SIGNS & MATERIALS	-	-	-	-	500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	RECLAIMED WATER SIGNS. ETC			-	-	500
400-3020-535-5219	UNIFORM EXPENSE	2,600	2,420	2,600	2,916	2,600
400-3020-535-5250	FUEL & OIL SUPPLIES	56,795	44,188	46,122	18,520	39,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ALL WWTF VEHICLES (LIFT STATIONS, GENERATORS)			-	-	39,500
400-3020-535-5264	MACH/EQUIP CAPITAL-LIKE	20,084	15,406	-	-	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3020-535-5400	BOOKS/PUBL/SUBSCR/MEMBERS	1,500	961	1,800	1,212	1,400
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DEP OPERATOR CERTIFICATES			-	-	400
DEPT	FW & PCOA MEMBERSHIP 11 @ $36			-	-	300
DEPT	SUNSHINE STATE ONE CALL $2,054 @ 33%			-	-	700
400-3020-535-5501	TRAINING & EDUCATION COST	4,000	759	4,000	33	2,100
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FWRC CONFERENCE			-	-	600
DEPT	MISC TRAINING: SAFETY, COLLECTIONS, ETC.			-	-	1,000
DEPT	OPERATOR CERTIFICATION PROGRAMS			-	-	500
400-3060-536-5920	DEPRECIATION EXPENSE	-	1,600,973	-	-	-
400-3060-536-7320	AMORTIZATION EXPENS	-	-	-	-	-
400-8110-517-7140	PRINCIPAL PYMT VACUUM TRK	53,715	-	55,554	36,828	57,444
400-8110-517-7171	W&S SERIES 2012 BONDS	910,000	-	920,000	920,000	-
400-8110-517-7174	W&S SERIES 2005	90,000	-	95,000	95,000	95,000
400-8110-517-7175	W&S SERIES SRF 2005	36,497	-	37,275	37,275	38,070
400-8110-517-7176	W&S SERIES SRF 2007	281,573	-	287,716	143,082	293,993
400-8110-517-7177	2011 W&S R&R BOND	235,000	-	245,000	245,000	250,000
400-8110-517-7178	SERIES 2013 WTR MTR BOND	160,000	-	165,000	165,000	170,000
400-8110-517-7240	INTEREST VACUUM TRK	7,115	7,114	5,276	3,724	3,386
400-8110-517-7271	W&S SERIES 2012 BONDS	32,588	21,804	10,902	10,902	-
400-8110-517-7274	W&S SERIES 2005	18,784	15,299	15,299	15,299	11,619
400-8110-517-7275	W&S SERIES SRF 2005	4,273	3,918	3,495	3,495	2,701
400-8110-517-7276	W&S SERIES SRF 2007	47,690	47,435	41,546	21,549	35,269
400-8110-517-7277	2011 W&S R&R BOND	111,123	106,182	101,031	101,030	90,623
400-8110-517-7278	SERIES 2013 WTR MTR BOND	8,051	6,499	4,899	4,899	1,649
400-8110-580-1810	COMPENSATED LEAVE	-	(621)	-	-	-
400-8110-580-6300	INFRASTRUCTURE	6,189,048	-	6,152,352	137,527	-
400-8110-580-6400	MACHINERY & EQUIPMENT	91,798	10,992	40,000	-	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-8110-581-0407	TRANSFER TO WATER & SEWER R&R	5,372,496	5,372,496	4,037,600	28,200	1,302,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	Transfer to 407 fund for capital projects			1	1,302,500	1,302,500
400-8110-581-1001	TRANSFER TO GENERAL FUND	283,535	283,535	218,922	164,192	273,098
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FACILITIES, FLEET - WATER & SEWER			1	273,098	273,098
400-8110-589-9910	CONTINGENCY	282,152	-	269,915	-	28,516
400-8110-591-9300	INTEREST EXPENSE - LEASES	-	-	-	-	-
	TOTAL EXPENDITURES	**19,300,934**	**11,816,409**	**18,476,573**	**5,913,461**	**8,293,047**
	Fund: 400 - WATER & SEWER FUND Surplus (Deficit):	**-**	**(3,977,054)**	**-**	**(223,014)**	**-**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

WATER/SEWER R&R FUND
REVENUE & EXPENDITURES

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

	WATER & SEWER R&R FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
REVENUE						
Fund: 407 - PROPRIETARY R&R FUND						
407-0000-331-5010	CDBG GRANT	172,175	150,119	-	-	-
407-0000-343-3100	WATER UTILITY R&R	-	3	-	-	-
407-0000-343-3101	INSIDE CITY LIMITS	291,700	291,176	290,000	203,757	290,000
407-0000-343-5150	SEWER UTILITY R&R	294,350	291,806	290,000	204,049	290,000
407-0000-361-1000	INTEREST & OTHER EARNINGS	-	469	-	10,340	2,500
407-0000-361-1500	INVESTMENT EARNINGS	6,335	25,532	7,400	134,819	50,000
407-0000-361-3010	INCR/DECR FAIR VAL-INVEST	-	(16,355)	-	-	-
407-0000-381-0400	TRANSFER FRM ENTERPRISE	5,372,496	5,372,496	4,037,600	28,200	1,302,500
407-0000-389-1000	PRIOR YEAR CARRYOVER	1,467,964	-	2,239,361	-	-
	TOTAL REVENUE	**7,605,020**	**6,115,245**	**6,864,361**	**581,166**	**1,935,000**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	WATER & SEWER R&R FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
EXPENDITURES						
407-3010-533-4959	BAD DEBT EXPENSE	2,033	2,032	-	-	-
407-3020-535-4959	OTHER CHARGES	2,033	2,032	-	-	-
407-8110-580-6300	INFRASTRUCTURE	7,500,417	350	6,525,411	1,189,727	1,762,000
	Budget Detail					
	Budget Code **Description**			**Units**	**Price**	**Amount**
	DEPT CLEARMWEEL PUMPS, PIPING AND VALVES			1	1,500,000	1,500,000
	DEPT LIFT STATION PUMP REPLCEMENTS			1	80,000	80,000
	DEPT NEW GOLF COURSE FLOW VALVE			1	100,000	100,000
	DEPT SMOKE TESTING OF SEWER LINES			1	62,000	62,000
	DEPT TANK CLEANINGS			1	10,000	10,000
	DEPT WELL CHECK VALVE REPLACEMENT			1	10,000	10,000
407-8110-580-6400	MACHINERY & EQUIPMENT	-	-	279,397	77,609	173,000
	Budget Detail					
	Budget Code **Description**			**Units**	**Price**	**Amount**
	DEPT FORD F-350 TRUCK UTILITY BOX AND HOIST			1	125,000	125,000
	DEPT NEW HIGH SERVICE PUMP MOTOR			1	18,000	18,000
	DEPT WELL FLOW METERS			1	30,000	30,000
407-8110-581-0400	TRANSFER TO W&S	-	398,120	-	-	-
407-8110-589-9910	CONTINGENCY	100,537	-	59,553	-	-
	TOTAL EXPENDITURES	**7,605,020**	**402,535**	**6,864,361**	**1,267,337**	**1,935,000**
	Fund: 407 - PROPRIETARY R&R FUND Surplus (Deficit):	**-**	**5,712,711**	**-**	**(686,171)**	**-**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

STORMWATER FUND
REVENUE & EXPENDITURES

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

STORMWATER FUND

REVENUE
Fund: 460 - STORMWATER FUND

		2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
460-0000-325-2080	NON AD-VAL STRMWTR	1,140,000	1,153,186	1,167,285	1,069,438	1,056,391
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	NON ADVALOREM ERUS (95%) $96*.95 = 91.20			11,583	(91)	(1,056,391)
460-0000-325-2085	STORMWATER CHARGES	-	-	-	84,401	92,933
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	RESID CONDO COMPLEX, GOVT 95% (96.00*.95=91.20)			1,019	(91)	(92,933)
460-0000-325-2089	DELINQ NON AD-VAL STMWTR	-	-	-	767	-
460-0000-361-1000	INTEREST & OTHER EARNINGS	120	92	-	2,507	-
460-0000-361-1500	INVESTMENT EARNINGS	6,035	14,127	7,000	37,870	7,308
460-0000-361-3010	INCR/DECR FAIR VAL-INVEST	-	(8,164)	-	-	-
460-0000-381-0461	TRN FR STRM CAP PRJT	-	103,698	-	-	-
460-0000-389-1000	PRIOR YEAR CARRYOVER	1,769,885	-	35,717	-	200,000
	TOTAL REVENUE	**2,916,040**	**1,262,939**	**1,210,002**	**1,194,983**	**1,356,632**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

EXPENDITURES

460-3080-538-1200	REGULAR SALARIES & WAGE	135,193	135,193	142,000	110,333	158,314
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DEPUTY DIRECTOR OF PW / UTILITIES MANAGER (.35)			1	0	-
DEPT	EQUIPMENT OPERATOR / MAINT WORKER I			2	0	-
DEPT	LEAD EQUIPMENT OPERATOR / MAINT WORKER			1	0	-
DEPT	STORMWATER REGULAR SALARIES & WAGES TOTAL			1	158,314	158,314
460-3080-538-1400	OVERTIME	1,500	1,478	1,000	3,047	1,119
460-3080-538-1510	INCENTIVE PAY	300	211	300	83	210
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CELL PHONE ALLOWANCE - 1 STAFF			-	-	210
460-3080-538-1520	UNIFORM ALLOWANCE	100	70	100	70	70
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CLOTHING ALLOWANCE - Deputy Director			-	-	70
460-3080-538-1530	BOOT ALLOWANCE	500	402	500	882	402
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BOOT ALLOWANCE 3 STAFF			1	402	402
460-3080-538-2100	FICA/MEDICARE TAXES	10,634	10,634	11,000	8,663	12,270
460-3080-538-2200	RETIREMENT CONTRIBUTION	19,211	19,211	21,000	16,105	25,990
460-3080-538-2300	LIFE & HEALTH INSURANCE	32,500	32,057	40,000	29,340	33,470
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	HEALTH INSURANCE			3	9,820	32,900
DEPT	LIFE INSURANCE			-	-	570
460-3080-538-2400	WORKERS COMP INSURANCE	6,700	6,627	7,800	5,126	8,110
460-3080-538-3101	PROFESSIONAL SERVICES	52,062	37,898	12,000	10,000	12,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ERNIE PETERSON STORMWATER ASSESSMENT SERVICES			-	-	12,000
460-3080-538-3150	LEGAL/OFFICIAL ADVERTISNG	-	-	1,500	-	750
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	NEWSPAPER ADS, ETC.			-	-	750
460-3080-538-3400	OTHER SERVICES	73,930	36,339	60,380	38,634	66,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	RETENTION POND MAINTENANCE			-	-	12,000
DEPT	STREET SWEEPING CONTRACT			-	-	54,000
460-3080-538-3420	LANDSCAPING SERVICES	17,000	16,650	25,000	12,600	25,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	LANDSCAPING OF STORMWATER PROPERTIES			-	-	25,000
460-3080-538-4001	TRAVEL & PER DIEM	200	-	200	-	300
460-3080-538-4200	POSTAGE, FRT, EXPRESS	100	4	300	2	300
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	POSTAGE, FREIGHT & EXPRESS, NPDES INSERTS			-	-	300
460-3080-538-4301	UTILITY SERVICES	31,560	22,909	36,250	19,700	36,250
460-3080-538-4400	RENTALS & LEASES	3,450	1,469	700	266	700
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PW COPIER LEASE @ 25%			-	-	700
460-3080-538-4500	INSURANCE/NON-EMPLOYEE	18,261	18,246	22,827	17,090	31,575
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BROWN & BROWN PACKAGE POLICY			-	-	31,575
460-3080-538-4601	REPAIRS & MAINTENANCE	49,439	21,218	63,355	40,538	46,800
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BUCKET TRUCK ANNUAL CERTIFICATION @ 50%			-	-	800
DEPT	CATCH BASIN & STORMWATER MANHOLE REPAIRS			-	-	4,500
DEPT	DITCH CLEANING			-	-	15,000
DEPT	FEC BLANKET UTILITY CROSSING FEES			-	-	4,500
DEPT	FOUNTAIN PUMPS & CONTROLS			-	-	4,500
DEPT	GRATES, MANHOLE COVERS, PIPE			-	-	10,000
DEPT	SW PIPE REPAIR, LINING, REPLACEMENT			-	-	7,500
460-3080-538-4611	MAINTENANCE CONTRACTS	2,600	1,479	800	120	800
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	COPIER AND PRINTER MAINTENANCE			-	-	800
460-3080-538-4650	FLEET CHARGES	13,859	6,468	16,500	6,097	15,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	STORMWATER VEHICLES, HEAVY EQUIPMENT, PUMPS			-	-	15,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

460-3080-538-4660	SMALL EQ REPAIR & MAINT	6,341	6,341	12,000	10,257	10,000
460-3080-538-4700	PRINTING & BINDING	870	870	250	-	300
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	STORMWATER LITERATURE, NPDES BROCHURES, ETC			-	-	300
460-3080-538-4930	ADMIN SERV FEE ALLOCATION	192,752	192,752	233,042	174,782	185,226
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMIN ALLOC - FINANCE, HR, CM, COMMISSION, IT			1	185,226	185,226
460-3080-538-4959	BAD DEBT EXPENSE	-	(20,252)	-	-	-
460-3080-538-5100	OFFICE SUPPLIES	700	550	800	93	100
460-3080-538-5201	OPERATING SUPPLIES	7,000	5,872	8,000	3,930	1,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CONES, BARRICADES, PPE, ETC			-	-	1,000
460-3080-538-5204	SMALL TOOLS & EQUIPMENT	1,000	815	3,000	2,109	3,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	MISC TOOLS			-	-	1,000
DEPT	REPLACEMENT WEED EATERS AND EDGERS			-	-	2,000
460-3080-538-5219	UNIFORM EXPENSE	1,300	1,276	1,200	976	1,200
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	UNIFORM REPAIRS (ESTIMATED)			-	-	300
DEPT	UNIFORMS - $200 EST X 11 EMPLOYEES X 50%			-	-	700
DEPT	UNIFORMS $130 EST X 1 EMPLOYEE X 10%			-	-	100
DEPT	UNIFORMS $250 EST X 1 EMPLOYEE X 33%			-	-	100
460-3080-538-5250	FUEL & OIL SUPPLIES	19,600	11,011	12,500	3,752	20,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	GASOLINE & DIESEL, MOTOR OIL, ETC.			-	-	20,000
460-3080-538-5264	MACH/EQUIP CAPITAL-LIKE	5,936	5,242	7,500	-	-
460-3080-538-5300	ROAD MATERIAL & SUPPLIES	2,000	1,092	3,000	1,232	5,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	SHELL, LIMEROCK, SAND, FILL DIRT, ETC			-	-	5,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

460-3080-538-5400	BOOKS/PUBL/SUBSCR/MEMBERS	1,300	502	1,500	465	1,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FL STORMWATER ASSOCIATION MEMBERSHIP			-	-	700
DEPT	FLORIDA SUNSHINE ONE CALL @ 33%			-	-	800
460-3080-538-5501	TRAINING & EDUCATION COST	1,500	570	1,500	33	2,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	MISC TRAINING COURSES: SAFETY, ETC.			-	-	2,000
460-3080-538-5920	DEPRECIATION EXPENSE	-	284,259	-	-	-
460-8110-517-7161	SRF 2003 PRINCIPAL	339,602	0	347,541	172,766	-
460-8110-517-7261	SRF 2003 INTEREST	14,016	12,371	6,077	4,042	-
460-8110-580-1810	COMPENSATED LEAVE	-	4,792	-	-	-
460-8110-581-0400	TRANSFER TO W&S	30,462	30,462	30,414	22,811	28,722
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DEBT SERVICE VACCON TRUCK (1/2 ANNUAL COST P & I)			-	-	28,722
460-8110-581-0460	TRANS TO WATER & SEWER	-	-	10,000	-	-
460-8110-581-0461	TRANSFER TO STORMWATER CAPITAL PROJ	1,775,000	1,775,000	7,500	5,625	600,000
460-8110-581-1001	TRANSFER TO GENERAL FUND	23,400	23,400	23,400	17,550	23,154
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FLEET VEHICLE REPAIR & MAINTENANCE			-	-	23,154
460-8110-589-9910	CONTINGENCY	24,162	-	37,266	-	-
	TOTAL EXPENDITURES	**2,916,040**	**2,705,486**	**1,210,002**	**739,121**	**1,356,632**
	Fund: 495 - SOLID WASTE ENTERPRISE Surplus (Deficit):	-	**(1,442,547)**	-	**455,863**	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

	STORMWATER CAPITAL PROJECTS	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
REVENUE						
461-0000-361-1000	INTEREST & OTHER EARNINGS	-	190	-	6,564	-
461-0000-381-0460	TRANSFER FRM STORMWATER 460	1,775,000	1,775,000	17,500	5,625	600,000
461-0000-389-1000	PRIOR YEAR CARRYOVER	797,270	-	2,281,298	-	-
	TOTAL REVENUE	**2,572,270**	**1,775,000**	**2,298,798**	**5,625**	**600,000**
EXPENDITURES						
461-8110-538-6400	MACHINERY & EQUIPMENT	-	-	17,500	8,212	-
461-8110-580-6300	OTHER USES / INFRASTRUCTURE	2,572,270	40,000	2,281,298	16,193	600,000
	Budget Detail					
	Budget Code **Description**			**Units**	**Price**	**Amount**
	DEPT DUCKBILLS ALONG RIVERSIDE RD 22SW02			1	400,000	400,000
	DEPT PIPE LINING OF STORMWATER PIPES 22SW06			1	200,000	200,000
461-8110-581-0460	TRANSFER TO STORMWATER FUND	-	103,698	-	-	-
	TOTAL EXPENDITURES	**2,572,270**	**143,698**	**2,298,798**	**24,405**	**600,000**
	Fund: 495 - SOLID WASTE ENTERPRISE Surplus (Deficit):	**-**	**1,631,302**	**-**	**(18,780)**	**-**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

SOLID WASTE FUND
REVENUE & EXPENDITURES

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

SOLID WASTE FUND

REVENUE
Fund: 495 - SOLID WASTE ENTERPRISE

		2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
495-0000-343-4040	REFUSE	2,559,139	2,532,028	2,679,139	1,898,379	2,760,000
495-0000-361-1000	INTEREST & OTHER EARNINGS	270	213	300	582	300
495-0000-361-1500	INVESTMENT EARNINGS	10,399	24,346	12,200	65,263	14,000
495-0000-361-3010	INCR/DECR FAIR VAL-INVEST	-	(14,069)	-	-	-
495-0000-381-1001	TRANSFER FROM GENERAL FUND	-	-	-	1,000,000	-
495-0000-389-1000	PRIOR YEAR CARRYOVER	1,878,432	-	2,353,497	-	332,085
	TOTAL REVENUE	**4,448,240**	**2,542,518**	**5,045,136**	**2,964,223**	**3,106,385**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

	SOLID WASTE FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
EXPENDITURES						
495-3040-534-3400	OTHER SERVICES	2,154,174	2,139,547	4,414,606	3,021,313	2,525,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	REDMAN CONSULTING CONTRACT			-	-	20,000
DEPT	TIPPING FEES DEBRIS			-	-	5,500
DEPT	WASTE PRO CONTRACT			-	-	2,500,000
495-3040-534-4500	INSURANCE/NON-EMPLOYEE	4,168	4,165	5,244	3,926	5,620
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BROWN AND BROWN PACKAGE POLICY			-	-	5,620
495-3040-534-4930	ADMIN SERV FEE ALLOCATION	307,204	307,204	342,106	256,580	360,265
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMIN ALLOC - FINANCE, HR, IT, CM, COMMISION			1	360,265	360,265
495-3040-534-4950	MOBILITY FEE EXPENSE	-	-	200,000	200,000	200,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PAVING MOBILITY FEE			-	-	200,000
495-3040-534-4959	BAD DEBT EXPENSE	19,026	19,025	15,000	-	15,000
495-3040-534-5264	MACH/EQUIP CAPITAL LIKE	564	-	-	-	-
495-3040-534-5920	DEPRECIATION EXPENSE	554	553	-	-	-
495-8110-581-0301	TRANSFER TO CAPITAL PROJECTS 301	895,000	895,000	-	-	-
495-8110-581-1002	TRANSFER TO GENERAL FUND	200,000	200,000	-	-	-
495-8110-581-9102	TRANSFER TO 002	800,000	800,000	630	473	-
495-8110-589-9910	CONTINGENCY	67,550	-	67,550	-	-
	TOTAL EXPENDITURES	**4,448,240**	**4,365,495**	**5,045,136**	**3,482,291**	**3,106,385**
	Fund: 495 - SOLID WASTE ENTERPRISE Surplus (Deficit):	-	**(1,822,977)**	-	**(518,068)**	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

FY 2024 BUDGET WORKSHOP

WATER/SEWER, STORMWATER, SOLID WASTE FUNDS

July 11, 2023

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

- Review proposed FY 2024 Enterprise Funds budget
  - Water & Sewer
  - Stormwater
  - Solid Waste
  - Upcoming FY 2024 Budget Calendar

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

- Revenue Notes:
- Proposed rate change of 5.5% on Water & Sewer rates effective October 1, 2023 (5th year of 5 year plan). The rate plan will be reviewed by a consultant in the coming year.
- No rate change proposed on Water & Sewer repair & replacement fees. Rates are $3 per month for water and $3 per month for sewer R&R.
- No rate change proposed from the current rate of $96 on Stormwater assessments.

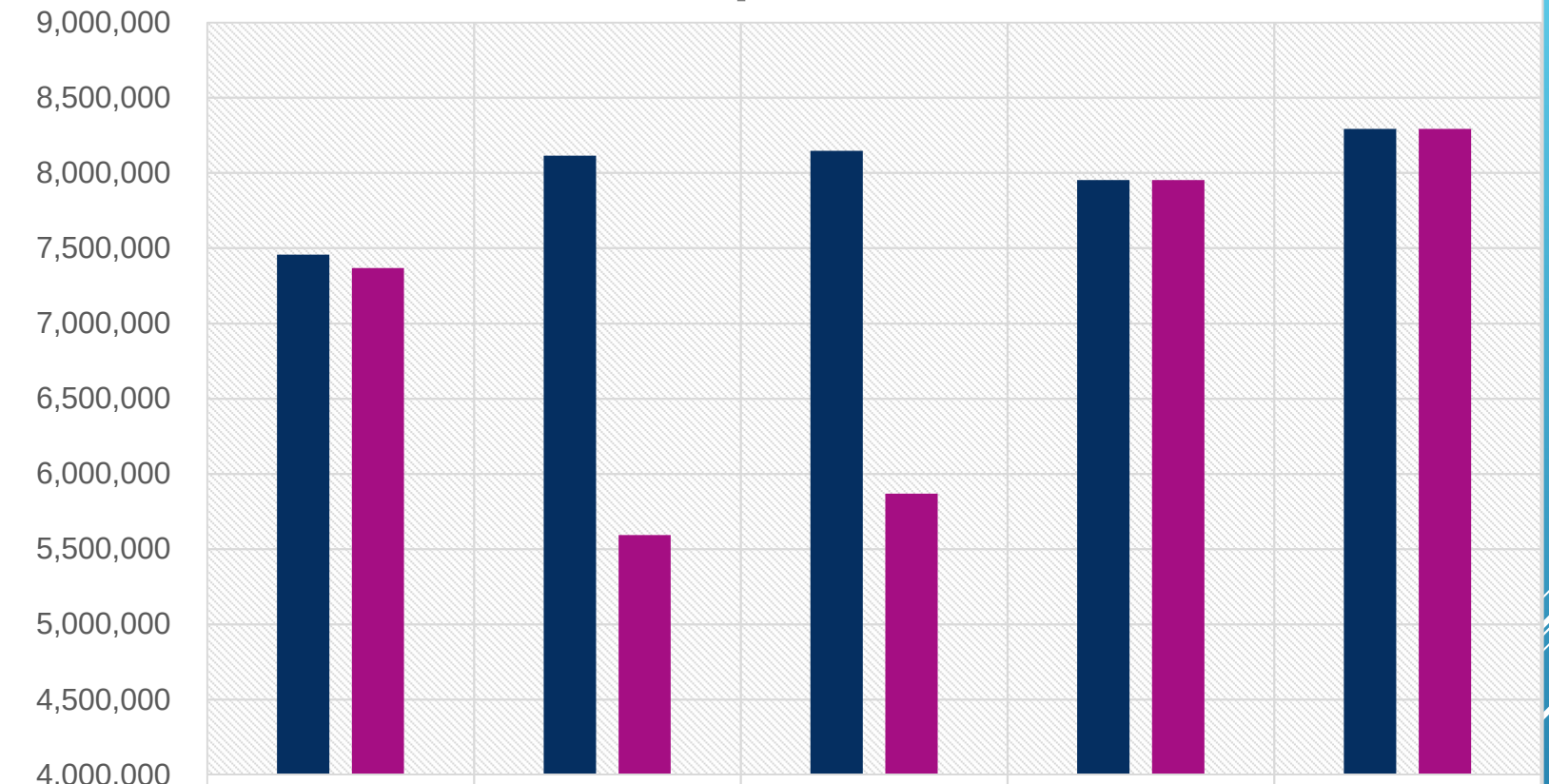
Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Expenditure Notes:

- Salary increases include $2.00 per hour (year 3 of 3 year union contract) increase of $102,029 or 6.59%
- FRS Retirement increases of $35,740 or 17.51%
- Total Benefit increases of $56,262 or 8.72%
- Material and Supply increases

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Water/Sewer Operating Fund
Revenue & Expense Fund 400



	2020	2021	2022	2023 Budget - Original	Requested 2024
Revenue	7,455,459	8,114,542	8,147,238	7,951,631	8,293,047
Expenditures	7,367,333	5,592,702	5,866,765	7,951,631	8,293,047

5

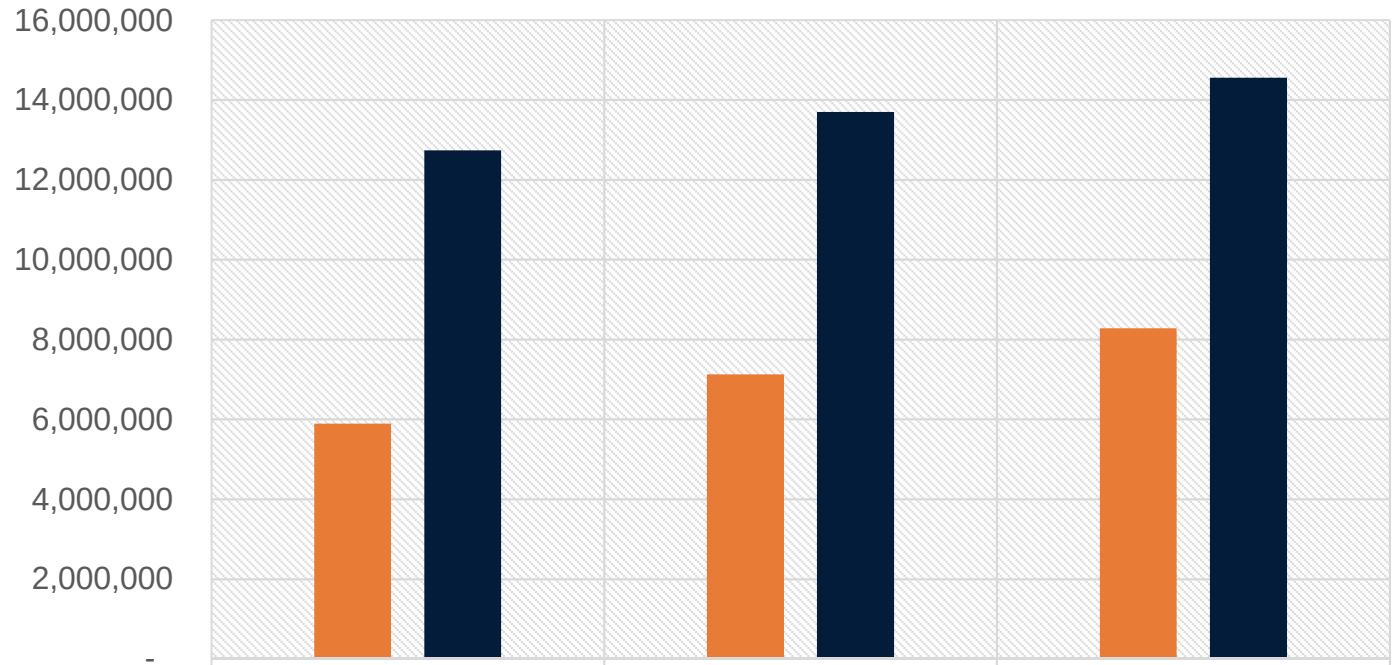
Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

WATER/SEWER OPERATING FUND REVENUE & EXPENDITURES FY2024 PROPOSED SUMMARY

FY 2023 BUDGET		FY 2024 REQUEST	
Revenue			
Water Revenue	$3,808,295	Water Revenue	$3,917,731
Sewer Revenue	$3,747,261	Sewer Revenue	$3,950,195
Internal charges	$87,401	Internal charges	$92,222
Lease	$34,980	Lease	$20,000
Interest	$18,280	Interest	$51,500
Penalties & Misc	$225,000	Penalties & Misc	$232,677
Transfers	$30,414	Transfers	$28,722
Total	**$7,951,631**	**Total**	**$8,293,047**
Expenditures			
Water & Sewer Admin	$250,915	Water & Sewer Admin	$263,492
Water Division	$2,422,314	Water Division	$2,455,110
Sewer Division	$2,993,887	Sewer Division	$2,920,577
Debt Service	$1,987,993	Debt Service	$1,049,754
Transfers	$256,522	Transfers	$273,098
Capital Outlay	$40,000	Transfer - Capital Proj	$1,302,500
Reserve	$0	Contingency	$28,516
Total	**$7,951,631**	**Total**	**$8,293,047**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Water/Sewer Fund Balance



	2020	2021	2022
Unrestricted Fund Balance	5,890,470	7,126,780	8,276,410
Restricted Fund Balance	12,736,562	13,702,181	14,552,670

- The Government Finance Officers Association (GFOA) recommends at least 45 to 90 days of unrestricted fund balance as a reserve
- City Policy requires minimum of 20% unrestricted reserve or $1,182,455 for FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

FY 2024 PROPOSED WATER & SEWER R&R FUND 407 BUDGET

Renewal & Replacement			
FY 2023 Original Budget		FY 2024 Proposed Budget	
R&R Revenue	$586,050	R&R Revenue	$580,000
Transfers	$372,496	Transfers	$1,302,500
Grants & Investments	$106,454	Investments	$52,500
Total Revenue	**$1,065,000**	**Total Revenue**	**$1,935,000**
Expenditures		**Expenditures**	
Infrastructure	$1,065,000	Infrastructure	$1,935,000
Total Expenditures	**$1,065,000**	**Total Expenditures**	**$1,935,000**

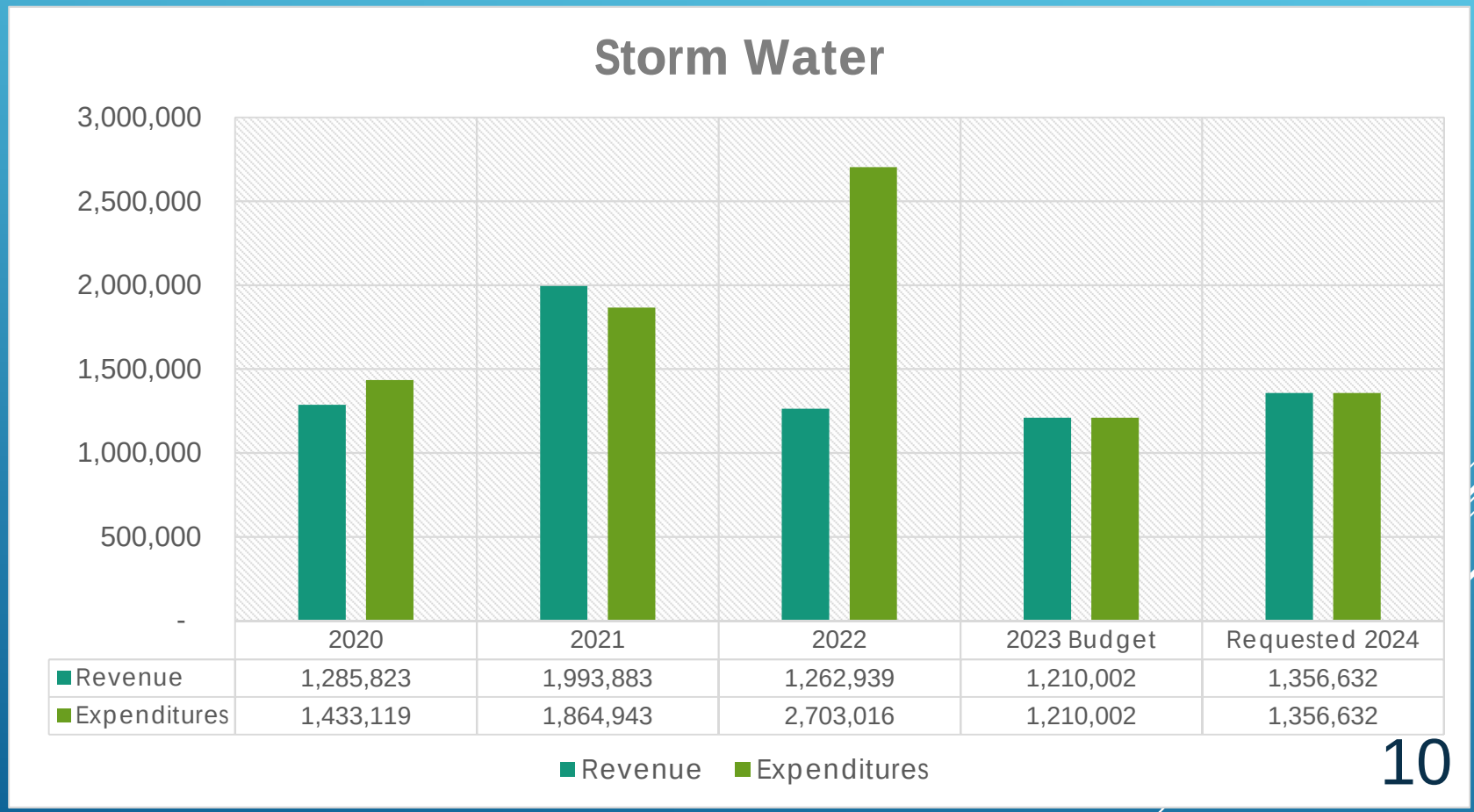
Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

WATER & SEWER R&R FUND 407 PROJECTS

FUNDED		
Clearwell pumps, piping and valves	21WA06	$ 1,500,000.00
F-350 Ford Utility Box w/Hoist	New	$ 125,000.00
Lift Station Pump Replacements	New	$ 80,000.00
Well Flow Meters	New	$ 30,000.00
New High Service Pump Motor	New	$ 18,000.00
Well Check Valve Replacement	New	$ 10,000.00
Tank Cleanings	New	$ 10,000.00
New Golf Course Flow Valve	New	$ 100,000.00
Smoke Testing of Sewer Lines	New	$ 62,000.00
Total Funded		$ 1,935,000.00
UNFUNDED		
Midnight Flow Study *	New	$ 64,000.00
Resurface/Seal Walls of Manholes *	New	$ 150,000.00
Water Main Replacements 3rd Street/Cavanah/Florida	22WA03	$ 763,574.00
Total Unfunded		$ 977,574.00
* Recommend to fund project with reserves.	Total Projects	$ 2,912,574.00

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

STORM WATER FUND 460



2021 revenue includes $600,000 capital contribution Mirage pond. 2022 expenditures include $1,775,000 for capital projects. 2024 includes 200,000 reserves to fund capital projects.

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

STORM WATER FUND 460

FY 2023 Original Budget		FY 2024 Proposed Budget	
Non Ad Valorem Stormwater	$1,167,285	Non Ad Valorem Stormwater	$1,149,324
Investments	$7,000	Investments	$7,308
Prior Year Carryforward	$35,717	Prior Year Carryforward	$200,000
Total Revenue	**$1,210,002**	**Total Revenue**	**$1,356,632**
Expenditures		Expenditures	
Salary & Benefits	$223,700	Salary & Benefits	$239,955
Operating	$524,104	Operating	$464,801
Debt Service	$353,618	Debt Service	$28,722
Tranfers	$71,314	Tranfers to Fleet, Cap Projects	$623,154
Contingency	$37,266	Contingency	$0
Total Expenditures	**$1,210,002**	**Total Expenditures**	**$1,356,632**

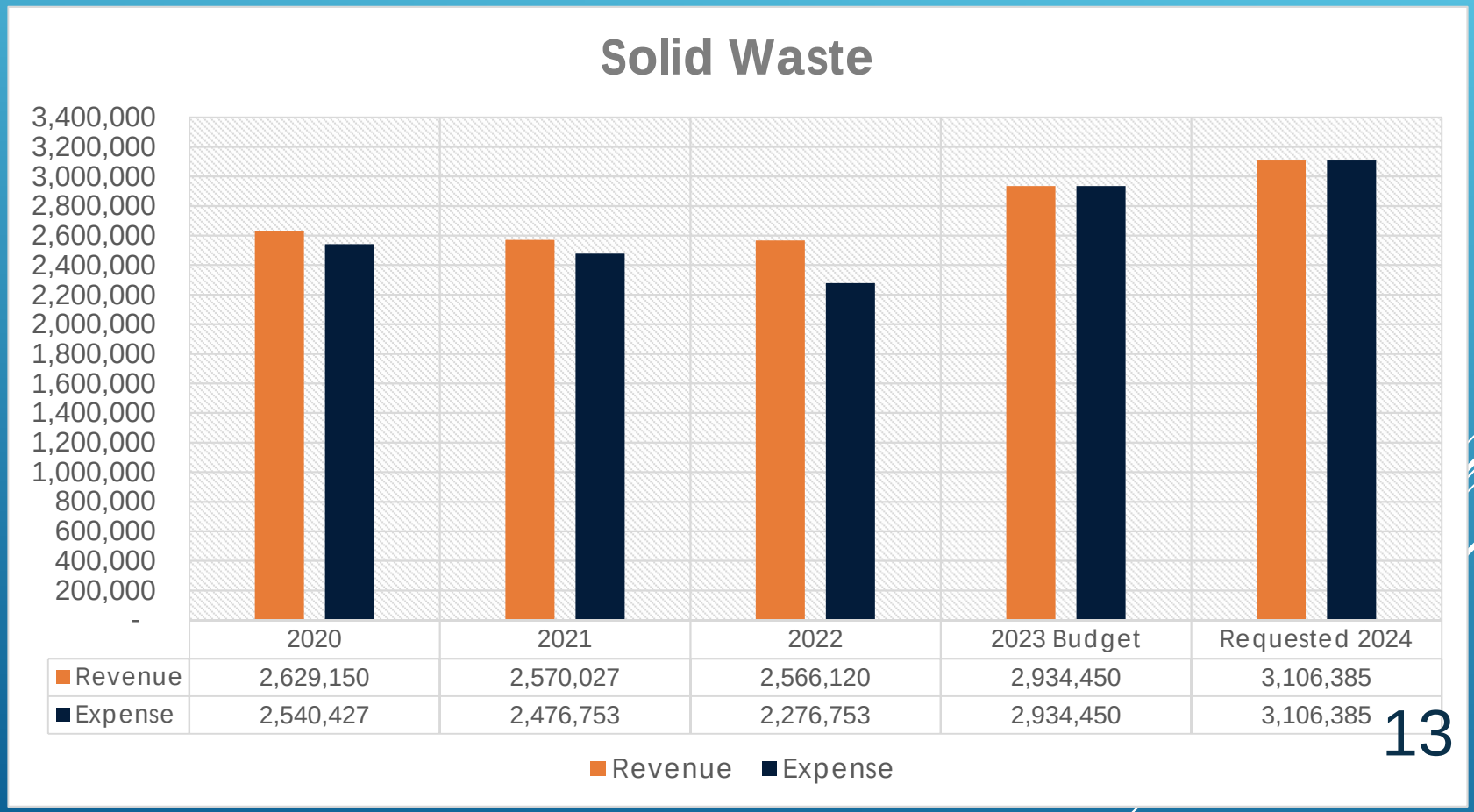
Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

WATER & SEWER FUND 461 PROJECTS

FUNDED			
Duckbills Along Riverside Rd	22SW02	$	400,000.00
Pipe Lining of Stormwater pipes *	22SW06	$	200,000.00
Total Funded		$	600,000.00
UNFUNDED			
Ford F-350 Mini Dump Gas	New	$	74,000.00
Total Unfunded		$	74,000.00
* funded with reserves			

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

SOLID WASTE FUND 495



Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

SOLID WASTE FUND 495

FY 2023 Original Budget	
Refuse	$2,679,139
Investments	$12,500
Carryforward	$242,811
Total Revenue	**$2,934,450**
Expenditures	
WastePro	$2,371,470
Other Operating	$362,980
Mobility Fee	$200,000
Total Expenditures	**$2,934,450**

FY 2024 Proposed Budget	
Refuse	$2,760,000
Investments	$14,300
Carryforward	$332,085
Total Revenue	**$3,106,385**
Expenditures	
WastePro	$2,525,500
Other Operating	$380,885
Mobility Fee	$200,000
Total Expenditures	**$3,106,385**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

FY 2024 BUDGET CALENDAR

- 7/11/2023 Enterprise Funds Workshop @ 5pm
- 7/25/2023 General & Special Revenue Funds @ 5pm
- 7/25/2023 Establish maximum millage for FY2024@ 6pm Commission meeting
- 9/11/2023 Adopt Tentative millage & budget @ 6pm Commission meeting (note meeting on Monday night)
- 9/26/2023 Conduct Public Hearing to adopt final millage and budget @ 6pm Commission meeting

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-41 : SAHFI WTP Grant Application/SRF Loan

Holly Hill, 3rd BTU

Actual and Predicted Budget and Basis for Predictions

Actual and Holly Hill FY2024 Budget								Use for Projections	
	2020-21, Actual	2021-22, Actual	FY 22 % Change	2022-23, Actual	FY 23 % Change	FY2024 budget, per Holly Hill	FY 24 % Change	Use for Projection	Based on…
Charges for Water	$3,817,156	$3,903,568	2.26%	$3,928,791	0.65%	$3,900,119	-0.73%	2.00%	Until the FY24 budget, the ave. was 2%
Charges for Sewer	$3,899,783	$3,953,208	1.37%	$4,173,157	5.56%	$3,950,195	-5.34%	3.00%	Until the FY24 budget, the ave. was 3%
Combined	$7,716,939	$7,856,776		$8,101,948		$7,850,314			
Other Op Revenues	$397,603	$301,302	-24.22%	$356,655	18.37%	$345,359	-3.17%	$350,230	Average Dollar Amount
Total Operating Revenues	$8,114,542	$8,158,078	0.54%	$8,458,603	3.68%	$8,195,673	-3.11%		
Interest and Investments Receive	$8,066	$28,278		$588,173		$51,500		3%	Use ave. ($29,281) without outlier, add 3%
Lease and other income	$35,502	$56,605	59.44%	$32,749	-42.14%	$20,000	-38.93%	$20,000	Lowest recorded
Total Passive Income	$43,568	$84,883		$620,922		$71,500			
TOTAL REVENUE	$8,158,110	$8,242,961	1.04%	$9,079,525	10.15%	$8,267,173	-8.95%		
Personnel Service	$1,539,078	$1,728,551	12.31%	$2,360,261	36.55%	$2,448,716	3.75%	8%	Average %, not including outlier
Utilities	$274,315	$338,527	23.41%	$356,972	5.45%	$372,022	4.22%	4%	Average % change
Materials and supplies	$457,857	$566,307	23.69%	$672,689	18.79%	$975,470	5%	5%	Ave. 21-23 ($565,617), add 5%
Contractual Services	$280,989	$230,798	-17.86%	$284,539	23.28%	$291,835	2.56%	2.71%	Average % change
Maintenance and Repairs	$460,656	$396,683	-13.89%	$478,415	20.60%	$549,800	14.92%	3.36%	Average % change
Other Charge	$861,041	$993,652	15.40%	$1,210,660	21.84%	$545,120	-54.97%	3%	Average ($902,618) plus 3%
Total Operating Expenses	$3,873,936	$4,254,518	9.82%	$5,363,536	26.07%	$5,182,963	-3.37%		
Depreciation	$1,718,766	$1,661,761	-3.32%	$1,735,644	4.45%	$1,700,000	-2.05%	0.56%	Average % change
Total, including Depreciation	$5,592,702	$5,916,279	5.79%	$7,099,180	19.99%	$6,882,963	-3.05%		
NET REVENUES	$4,284,174	$3,988,443	-6.90%	$3,715,989	-6.83%	$3,084,210	-17.00%		
NET REVENUES, inc. Depreciation	$2,565,408	$2,326,682	-9.31%	$1,980,345	-14.89%	$1,384,210	-30.10%		
Interest and debt expense	$274,063	$239,773		$192,693		$141,861			Actual
NET, inc. interest on debt, fees, and depreciation	$2,291,345	$2,086,909	-8.92%	$1,787,652	-14.34%	$1,242,349	-30.50%		

Attachment: Attach 13 Holly Hill, Actual and Predicted Budgets plus basis for predictions (2024-R-41 :

Projected Revenues and Expenses, FY2025-29					
	FY2025	FY2026	FY2027	FY2028	FY2029
Charges for Water	$3,978,121	$4,057,684	$4,138,837	$4,221,614	$4,306,047
Charges for Sewer	$4,068,701	$4,190,762	$4,316,485	$4,445,979	$4,579,359
Combined	$8,046,822	$8,248,446	$8,455,322	$8,667,594	$8,885,405
Other Op Revenues	$350,230	$350,230	$350,230	$350,230	$350,230
Total Op	$8,397,052	$8,598,676	$8,805,552	$9,017,824	$9,235,635
Interest Received	$30,159	$31,064	$31,996	$32,956	$33,945
Lease and other income	$20,000	$20,000	$20,000	$20,000	$20,000
Total Passive Income	$50,159	$51,064	$51,996	$52,956	$53,945
TOTAL REVENUE	$8,447,212	$8,649,740	$8,857,548	$9,070,780	$9,289,580
Personnel Service	$2,645,329	$2,857,729	$3,087,184	$3,335,061	$3,602,841
Utilities	$386,903	$402,379	$418,474	$435,213	$452,622
Materials and supplies	$593,898	$623,593	$654,772	$687,511	$721,887
Contractual Services	$299,748	$307,875	$316,222	$324,796	$333,602
Maintenance and Repairs	$568,264	$587,347	$607,072	$627,459	$648,530
Other Charge	$929,697	$957,587	$986,315	$1,015,905	$1,046,382
Total Operating Expenses	$5,423,838	$5,736,510	$6,070,039	$6,425,944	$6,805,863
Depreciation	$1,709,600	$1,719,255	$1,728,964	$1,738,728	$1,748,547
Total, including Depreciation	$7,133,438	$7,455,765	$7,799,003	$8,164,672	$8,554,410
NET REVENUES	$3,023,374	$2,913,229	$2,787,509	$2,644,835	$2,483,716
NET REVENUES, inc. Depreciation	$1,313,774	$1,193,975	$1,058,546	$906,108	$735,170
Interest and debt expense	$84,645	$69,468	$58,039	$44,146	$33,868
NET, inc. interest on debt, fees, and depreciation	$1,229,129	$1,124,507	$1,000,507	$861,962	$701,302

Attachment: Attach 13 Holly Hill, Actual and Predicted Budgets plus basis for predictions (2024-R-41 :

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Resolution

MEETING DATE: **June 11, 2024**
FROM: **Antoine Khoury**
SUBJECT: **A Resolution of the City Commission of the City of Holly Hill, Florida, Relating to the Florida Department of Environmental Protection Clean Water State Revolving Fund Loan Program; Making Findings; Authorizing the Loan Application; Authorizing the Loan Agreement; Designating an Authorized Representative; Providing Assurances; Providing for Conflicts; Providing for Severability, and Providing for an Effective Date.**
NUMBER: **2024-R-42**
APPLICANT:
PLANNER:

DISCUSSION:

Last year, the Environmental Protection Agency (**EPA**) sponsored some Hurricane Fiona and Ian grants for public utilities. The Florida Department of Environmental Protection (**FDEP**) is coordinating grants for the EPA known as the Supplemental Appropriation for Hurricanes Fiona and Ian (***SAHFI***) grants.

The City Utility applied for the grants. The SAHFI grant applications were evaluated at a public meeting on February 14, 2024. The City utility was informed on February 22, 2024 that funding for the City's potential wastewater plant improvements were appropriated pursuant to the City's request for inclusion of $9.3 million dollars. The SAHFI grants are being awarded through the Florida State Revolve Funds (**SRF**) loan program with a "no payment" obligation.

The City is required to complete the SAHFI application on or before August 12th, 2024. Mead and Hunt, Inc., is preparing the SAHFI application for the City. "Exhibit A" is the City's grant application. The City Commission must review and approve the Resolution to make the $9.3 million dollar loan application and authorize the City Manager to sign and facilitate the completion of the application requirements.

The State will issue a SAHFI agreement for wastewater resilience project based on the successful completion of the applications. The agreement shall be brought to the City Commission for ratification. FDEP grant schedule anticipated the agreements to be issued in November of 2024.

FISCAL ANALYSIS:

Mead and Hunt, Inc., was provided a task order to complete the SAHFI grant application for $45,000.00. Capital Project 24-WW-08 was created for this grant project. The City is required to complete its application for the SAHFI grant application to access funding. The grant is for Capital Wastewater facility improvements of up to $9.3 million dollars. The SAHFI grants are being awarded through the Florida State Revolve Funds (**SRF**) loan program with a "no payment" obligation. The **SAHFI** grant agreement for the potential future wastewater plant improvements will be brought back to council for approval as appropriate.

STAFF RECOMMENDATION:

The City Commission to review the SAHFI loan application and authorize the application and the City Manager to sign and facilitate the timely submission of application to the State as prepared by with Mead and Hunt.

COMMISSION GOALS:

Goal #1: Develop and maintain a sound and sustainable financial plan for the city that establishes sufficient reserves for all funds, ensures (whenever possible) that user fees pay for services rendered, provides a realistic capital improvement program, and encourages public/private sector partnerships and intergovernmental partnerships.

Goal #4: Provide proficient public health and safety services in terms of police and fire protection, water, storm water, waste water and solid waste management and disaster preparedness with a focus on intergovernmental collaboration, private sector partnerships, and utilization of technologies and proven innovations.

MOTION:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

ATTACHMENTS:

- Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (PDF)
- Attach 1 Holly Hill CW Construction Schedule and Cost Summary (PDF)

- Attach 2 Holly Hill Project Description (PDF)
- Attach 3 Holly Hill Construction Activities (PDF)
- Attach 4 Holly Hill Description of Debt Obligations (PDF)
- Attach 5 Holly Hill 3rd BTU Legal Opinion. WW (PDF)
- Attach 6 HH 3rd BTU Resolution DRAFT (DOCX)
- Attach 7 2022 Audited Financials Holly Hill (PDF)
- Attach 8 2023 Holly Hill Audited Financial Statements (PDF)
- Attach 9 Holly Hill Complete Schedule of Liens (PDF)
- Attach 10 Holly Hill Previous SRF Debt Service (PDF)
- Attach 11 Holly Hill 22-23 Budget (PDF)
- Attach 12 Holly Hill 23-24 Budget (PDF)
- Attach 13 Holly Hill, Actual and Predicted Budgets plus basis for predictions (PDF)

Resolution No. 2024-42

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY, AND PROVIDING FOR AN EFFECTIVE DATE.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the wastewater treatment plant (WWTP) improvements and resiliency upgrades; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the Clean Water State Revolving Fund (CWSRF) loan priority list designates Project No. 6410A as eligible for available funding from the Supplemental Appropriation for Hurricane Fiona and Ian (SAHFI); and

WHEREAS, the City of Holly Hill, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the Clean Water State Revolving Fund for project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION 2. The City of Holly Hill, Florida is authorized to apply for a loan from the FDEP's CWSRF in the amount of $9,300,000.00 to finance the wastewater treatment plant (WWTP) improvements and resiliency upgrades.

SECTION 3. This loan will be one hundred percent principal forgiveness. There will be no revenues pledged for the repayment of this loan.

SECTION 4. The City Manager is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION 5. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to represent the City in carrying out the City's responsibilities under the loan agreement. The Mayor is authorized to delegate responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION 6. The legal authority for borrowing moneys to construct this Project is Section 166.111, Florida Statutes and Section 403.8532, Florida Statutes.

SECTION 7. All Resolutions or part of Resolutions in conflict with any of the provisions of this resolution are hereby repealed.

SECTION 8. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this resolution.

SECTION 9. This Resolution shall become effective immediately upon its adoption.

APPROVED AND AUTHENTICATED on the 11th day of JUNE, 2024.

Chris Via, Mayor 6/11/2024

Valerie Manning, City Clerk,CMC 6/11/2024

STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION

STATE REVOLVING FUND LOAN PROGRAM for Point Source Water Pollution Control

LOAN APPLICATION

Florida Department of Environmental Protection
State Revolving Fund Program
Marjory Stoneman Douglas Building
3900 Commonwealth Blvd., MS 3505
Tallahassee, FL 32399-3000

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

TABLE OF CONTENTS

	Page Number
LOAN APPLICATION	
(1) SUBMITTAL	1
(2) COMPLETING THE APPLICATION	1
(3) ASSISTANCE	1
PART I - ADMINISTRATIVE INFORMATION	
(1) PROJECT SPONSOR	1
(2) AUTHORIZED REPRESENTATIVE	1
(3) PRIMARY CONTACT	1
(4) ADDITIONAL CONTACTS	1
(5) PROJECT NUMBER	1
(6) INTERIM FINANCING	1
PART II - PROJECT INFORMATION	
A. PRECONSTRUCTION PROJECT	
(1) ACTIVITIES	2
(2) SCHEDULE	2
(3) COST	2
B. CONSTRUCTION PROJECT	
(1) ACTIVITIES	2
(2) SCHEDULE	3
(3) COST	3
PART III - FINANCIAL INFORMATION	
(1) PRINCIPAL	3
(2) TERMS AND REPAYMENT	3
(3) ANNUAL FUNDING LIMIT	3
(4) INFORMATION ON LIENS	3
(5) ACTUAL AND PROJECTED REVENUES	4
(6) AVAILABILITY OF PLEDGED REVENUES	4
(7) LOAN SERVICE FEE	4
PART IV - AUTHORIZATION AND ASSURANCES	
(1) AUTHORIZATION	4
(2) ASSURANCES	4
PART V - SUPPLEMENTARY INFORMATION	
SCHEDULE OF PRIOR AND PARITY LIENS	7
SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE	8
SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE	9
LIST OF ATTACHMENTS	10

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

LOAN APPLICATION

(1) SUBMITTAL. Submit the application and attachments to the Department of Environmental Protection, MS 3505, State Revolving Fund Program, 3900 Commonwealth Blvd., Tallahassee, Florida 32399-3000. The application (and backup) may be submitted electronically to the Department's Project Manager.

(2) COMPLETING THE APPLICATION.

(a) This application consists of five parts: (I) ADMINISTRATIVE INFORMATION; (II) PROJECT INFORMATION; (III) FINANCIAL INFORMATION; (IV) AUTHORIZATION AND ASSURANCES; and (V) SUPPLEMENTARY INFORMATION.

(b) All information provided on this application must be printed. Monetary amounts may be rounded.

(c) Forms and attachments to be submitted are denoted with italic print.

(3) ASSISTANCE. Completing this application may require information that can be obtained from Clean Water State Revolving Fund Program staff. Please email SRF_Reporting@dep.state.fl.us for assistance in completing this application.

PART I - ADMINISTRATIVE INFORMATION

(1) PROJECT SPONSOR City of Holly Hill

Federal Employer Identification Number 59-6000337

DUNS Number ZK7ZUMNURSG6

(2) AUTHORIZED REPRESENTATIVE (person authorized to sign or attest loan documents).

Name Joe Forte Title City Manager

Telephone 386.248.9425 FAX _____ Email jforte@hollyhillfl.org

Mailing Address 1065 Ridgewood Avenue Holly Hill, FL 32117

(3) PRIMARY CONTACT (person to answer questions regarding this application).

Name Antoine Khoury Title City Engineer/Public Works Director

Telephone 386.248.9463 FAX _____ Email akhoury@hollyhillfl.org

Employer City of Holly Hill

Mailing Address 453 LPGA Boulevard Holly Hill, FL 32117

(4) ADDITIONAL CONTACTS. If more than one additional person is to receive copies of Department correspondence, attach the information (*Attachment #* n/a).

Name Sheryl Parsons Title Funding Practice Leader

Telephone (608) 443-0404 FAX _____ Email sheryl.parsons@meadhunt.com

Employer Mead & Hunt

Mailing Address 4401 Eastport Parkway, Port Orange, FL 32127

(5) PROJECT NUMBER (listed on the Department's priority list). 6410A

(6) INTERIM FINANCING. A local government project sponsor that has interim financing may be subject to certain conditions regarding such financing.

Is the project currently being funded with interim financing? ☐ Yes ☑ No

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

PART II – PROJECT INFORMATION

If you are applying for a planning, design, or SSES loan for a project that will involve construction, complete only Subpart A below. If you are applying for a loan to construct a project that is already planned and designed, complete only Subpart B below.

A. PLANNING, DESIGN OR SSES PROJECT

Information should be provided for each separate facility to be planned and designed as appropriate. For design/build projects (not eligible for design loans) or those where multiple facilities, segments, or phases are involved, please attach information for activities, schedule, and cost for each. (*Attachment #* 1)

(1) ACTIVITIES. Attach a brief description of the scope of planning and design activities to be financed by this loan. Include a list of any specialized studies to be performed. (*Attachment #* 2) Are these activities the same as those scheduled on the *Request for Inclusion Form*? ☑ Yes ☐ No. If "No", please explain. (*Attachment #* n/a)

(2) SCHEDULE.

(a) Provide proposed completion dates for the items. (Please call Department staff to discuss time frames needed to complete required tasks.)

Planning documentation	05/2024
Engineering work	12/2024
Certification of site availability	04/2024
Permit	12/2024

(b) Do you anticipate that an interlocal agreement with another party will be necessary to implement the project? If "Yes", please explain. (*Attachment #* n/a) ☐ Yes ☑ No

(c) Is this a design/build project? ☑ Yes ☐ No

(3) COST. Is the cost information submitted for the planning, design or SSES loan priority list current? If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (Attachment # n/a) Note that the disbursable amount will be limited to the priority list amount. ☑ Yes ☐ No

PRECONSTRUCTION LOAN APPLICANTS PROCEED TO PART III.

B. CONSTRUCTION OR I/I REHABILITATION PROJECT

(1) ACTIVITIES.

(a) Attach a brief description of construction or I/I rehabilitation activities to be financed by this loan. Include a list of the contracts (by title) corresponding to the plans and specifications accepted by the Department (*Attachment #* 3).

Are these contracts the same as those scheduled on the *Request for Inclusion Form*? ☐ Yes ☐ No

If "No", please explain. (*Attachment #* n/a)

(b) Have any of the contracts been bid? ☐ Yes ☐ No

If "Yes", indicate which contracts have been bid. (*Attachment #* n/a)

(c) Was planning, design, or SSES for this project financed in another SRF loan? ☐ Yes ☑ No

If "Yes", give the SRF loan number. n/a

(d) Does this project involve an interlocal agreement with other local governments or other entities? ☐ Yes ☑ No

If "Yes", attach a copy of the interlocal agreement. (*Attachment #* n/a)

Is the interlocal agreement fully executed and enforceable? ☐ Yes ☐ No

If "No", please explain (*Attachment #* n/a).

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

(2) SCHEDULE. (month and year)

(a) Anticipated notice to proceed for first construction contract. 04/2024

(b) Anticipated completion of all construction contracts. 12/2026

(3) COST. Is the cost information submitted for the priority list current? ☑ Yes ☐ No

If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (*Attachment #* n/a) Note that the disbursable amount will be limited to the priority list amount.

PART III - FINANCIAL INFORMATION

Estimates of the capitalized interest, project useful life for financial hardship loans, financing rate, pledged revenue coverage, limitations on annual loan amounts for large projects, applicability and amount of repayment reserves, amount of the loan service fee and any other information may be obtained by contacting staff in the State Revolving Fund Management Section.

(1) PRINCIPAL. The requested amount of the loan which does not include capitalized interest is $ 9,300,000

Note that the disbursable amount will be limited to the priority list amount and must be consistent with the project information provided under **PART II** of this application. Also note that the capitalized interest is an inexact estimate, and it is subject to adjustment by the Department to reflect actual disbursement timing. The principal amount of the loan does not include the loan service fee.

(2) TERMS AND REPAYMENT.

(a) Loans to local government project sponsors are amortized over the lesser of useful life of the project or 20 years unless the project is to serve a small community qualifying as having a financial hardship. Loans to financial hardship communities may be amortized over the lesser of useful life of the project or 30 years. Loans to non-governmental project sponsors are amortized over the lesser of the useful of the project or 20 years. Finance charges and principal are paid semiannually.

What is the useful life of the project? 20 (years)

Over how many years would you like to amortize the loan? n/a (years)

(b) List all revenues that are to be pledged for repayment of this loan. n/a (100% Principal Forgiveness) .

(c) Pledged revenue receipts or collections by the project sponsor must exceed the amount of the repayments due to the Department unless there are other collateral provisions. The excess revenue, or coverage, generally is 15% of each repayment.

What coverage is proposed for the loan? n/a % (coverage percentage)

(d) Is any other financial assistance being applied to this project? ☐ Yes ☑ No

If "Yes", please list. (*Attachment #* n/a)

(3) ANNUAL FUNDING LIMIT. Large project funding (generally, loans in excess of $10 million) may be provided in increments pursuant to the initial loan agreement and subsequent amendments. Each increment shall have a separate financing rate as established in the agreement or amendment providing that increment.

(4) INFORMATION ON LIENS.

(a) Describe, if applicable, all debt obligations having a prior or parity lien on the revenues pledged to repay this loan. (*Attachment #* 4) For example: City Name, Florida, Water and Sewer System Revenue Bonds, Series 1996, issued in the amount of $10,000,000, pursuant to Ordinance No. 93-104, as amended and supplemented by Ordinance No. 96-156.

(b) Using the Part V, *Schedule of Prior and Parity Liens*, provide debt service information, if applicable, on each prior and parity obligation.

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

(c) For the listed obligations, provide a copy of the ordinance(s), resolution(s), official statement(s), or pages thereof, setting forth the definitions, use of proceeds, debt service schedule, pledged revenues, rate covenants, provisions for issuing additional debt, provisions for bond insurance, and debt rating. (*Attachment* # n/a).

(d) Describe any other notes and loans payable from the revenues pledged to repay this loan. (*Attachment* # n/a).

(5) ACTUAL AND PROJECTED REVENUES.

(a) Complete the Part V, *Schedule of Actual Revenues and Debt Coverage* for the past two fiscal years.

(b) Complete the Part V, *Schedule of Projected Revenues and Debt Coverage*, demonstrating the availability of pledged revenues for loan repayment.

(6) AVAILABILITY OF PLEDGED REVENUES. All sources must be supported by a written legal opinion. (*Attachment* # 5) The opinion must address the following:

(a) Availability of the revenues to repay the loan.

(b) Right to increase rates at which revenues shall be collected to repay the loan.

(c) Subordination of the pledge if pledged revenues are subject to a prior or parity lien.

(7) LOAN SERVICE FEE. A loan service fee is assessed on each loan. The fee is not part of the loan. The fee along with interest thereon will be deducted from the first available repayments after the final amendment to the loan agreement.

PART IV – AUTHORIZATION AND ASSURANCES

(1) AUTHORIZATION. Provide an authorizing resolution of the Applicant's governing body or other evidence of authorization (*Attachment* # 6) for the following:

(a) Pledging revenues to repay the loan.

(b) Designation of the Authorized Representative(s) to file this application, provide assurances, execute the loan agreement, and represent the Applicant in carrying out responsibilities (including that of requesting loan disbursements) under the loan agreement.

(2) ASSURANCES. The Applicant agrees to comply with the laws, rules, regulations, policies and conditions relating to the loan for this project. Applicants should seek further information from the Clean Water State Revolving Fund Program staff as to the applicability of the requirements if the necessity for the assurances is of concern. Specifically, the Applicant certifies that it has complied, as appropriate, and will comply with the following requirements, as appropriate, in undertaking the Project:

(a) Assurances for capitalization grant projects.

1. Complete all facilities for which funding has been provided.
2. The Archaeological and Historic Preservation Act of 1974, PL 93-291, and the National Historic Preservation Act of 1966, PL 89-665, as amended, regarding identification and protection of historic properties.
3. The Clean Air Act, 42 U.S.C. 7506(c), which requires conformance with State Air Quality Implementation Plans.
4. The Coastal Zone Management Act of 1972, PL 92-583, as amended, which requires assurance of project consistency with the approved State management program developed under this Act.
5. The Endangered Species Act, 16 U.S.C. 1531, et seq., which requires that projects avoid disrupting threatened or endangered species and their habitats.
6. Executive Order 11593, Protection and Enhancement of the Cultural Environment, regarding preservation, restoration and maintenance of the historic and cultural environment.
7. Executive Order 11988, Floodplain Management, related to avoiding, to the extent possible, adverse impacts associated with floodplain occupancy, modification and development whenever there is a practicable alternative.
8. Executive Order 11990, Protection of Wetlands, related to avoiding, to the extent possible, adverse impacts associated with the destruction or modification of wetlands and avoiding support of construction in wetlands.
9. The Fish and Wildlife Coordination Act, PL 85-624, as amended, which requires that actions to control natural streams or other water bodies be undertaken to protect fish and wildlife resources and their habitats.

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

10. The Safe Drinking Water Act, Section 1424(e), PL 93-523, as amended, regarding protection of underground sources of drinking water.

11. The Wild and Scenic Rivers Act, PL 90-542, as amended, related to protecting components or potential components of the national wild and scenic rivers system.

12. The federal statutes relating to nondiscrimination, including: The Civil rights Act of 1964, PL 88-352, which prohibits discrimination on the basis of race, color or national origin; the Age Discrimination Act, PL 94-135, which prohibits discrimination on the basis of age; Section 13 of the Federal Water Pollution Control Act, PL 92-500, which prohibits sex discrimination; the Rehabilitation Act of 1973, PL 93-112, as amended, which prohibits discrimination on the basis of handicaps.

13. Executive Order 11246, Equal Employment Opportunity, which provides for equal opportunity for all qualified persons.

14. Executive Orders 11625 and 12138, Women's and Minority Business Enterprise, which require that small, minority, and women's business and labor surplus areas are used when possible as sources of supplies, equipment, construction and services.

15. The Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq., regarding protection and conservation of the coastal barrier resources.

16. The Farmland Protection Policy Act, 7 U.S.C. 4201 et seq., regarding protection of agricultural lands from irreversible loss.

17. The Uniform Relocation and Real Property Acquisition Policies Act of 1970, PL 91-646, which provides for fair and equitable treatment of persons displaced or whose property is acquired as a result of federal or federally assisted programs.

18. The Demonstration Cities and Metropolitan Development Act of 1966, PL 89-754, as amended, which requires that projects be carried out in accordance with area wide planning activities.

19. Section 306 of the Clean Air Act, Section 508 of the Clean Water Act and Executive Order 11738, which prohibit manufacturers, firms, or other enterprises on the EPA's list of Violating Facilities from participating in the Project.

20. Executive Order 12549, Debarment and Suspension, which prohibits any award to a party which is debarred or suspended or is otherwise excluded from, or ineligible for, participation in federal assistance programs.

21. Minority and Women's Business Enterprise participation in project work using numerical goals, established by the U.S. Environmental Protection Agency, and to be set forth in the specifications for construction and materials contracts.

(b) Assurances for other projects.

1. Chapter 161, Part I, F.S., "Beach and Shore Preservation Act" and Part III, "Coastal Zone Protection Act of 1985" which regulate coastal zone construction and all activities likely to affect the condition of the beaches or shore.

2. Chapter 163, Part II, F.S., the "Local Government Comprehensive Planning and Land Development Regulation Act" which requires units of local government to establish and implement comprehensive planning programs to control future development.

3. Chapter 186, F.S., State and Regional Planning, which requires conformance of projects with Regional Plans and the State Comprehensive Plan.

4. Chapter 253, F.S., "Emergency Archaeological Property Acquisition Act of 1988" which requires protection of archaeological properties of major statewide significance discovered during construction activities.

5. Chapter 258, Part III, F.S., which requires protection of components or potential components of the national wild and scenic rivers system.

6. Chapter 267, F.S., the "Florida Historical Resources Act" which requires identification, protection, and preservation of historic properties, archaeological and anthropological sites.

7. Chapter 287, Part I, F.S., which prohibits parties convicted of public entity crimes or discrimination from participating in State-assisted projects and which requires consideration of the utilization of Minority Business Enterprises in State-assisted projects.

8. Chapter 372, F.S., the Florida Endangered and Threatened Species Act which prohibits the killing or wounding of an endangered, threatened, or special concern species or intentionally destroying their eggs or nest.

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

9. Chapter 373, Part IV, F.S., Florida Water Resources Act of 1972, which requires that activities on surface waters or wetlands avoid adversely affecting: public health, safety, welfare, or property; conservation of fish and wildlife, including endangered or threatened species or their habitats; navigation or the flow of water; the fishing or recreational values or marine productivity; and significant historical and archaeological resources.

10. Chapter 380, Part I, F.S., Florida Environmental Land and Water Management Act of 1972 as it pertains to regulation of developments and implementation of land and water management policies.

11. Chapter 381, F.S., Public Health, as it pertains to regulation of onsite wastewater systems.

12. Chapter 403, Part I, F.S., Florida Air and Water Pollution Control which requires protection of all waters of the state.

13. Chapter 582, F.S., Soil and Water Conservation Act which requires conformance with Water Management District's regulations governing the use of land and water resources.

14. Governor's Executive Order 95-359, which requires State Clearinghouse review of project planning documentation and intergovernmental coordination.

(c) Assurances for all projects. The loan recipient certifies that it is not listed on the governmentwide exclusions in the System for Award Management (SAM), in accordance with the OMB guidelines at 2 CFR 180 that implement Executive Orders 12549 (3 CFR part 1986 Comp., p. 189) and 12689 (3 CFR part 1989 Comp., p. 235), "Debarment and Suspension."

I, the undersigned Authorized Representative of the Applicant, hereby certify that all information contained herein and in the attached is true, correct, and complete to the best of my knowledge and belief. I further certify that I have been duly authorized to file the application and to provide these assurances.

Signed this _____ Day of _____ , 20 _____

Authorized Representative _____ Joe Forte, City Manager

(signature) *(name typed or printed)*

Attachments

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF PRIOR AND PARITY LIENS
(EXCLUDING SRF LOANS)

List annual debt service beginning two years before the anticipated loan agreement date and continuing at least three additional fiscal years. Use additional pages as necessary.

	#1	#2	#3
Identify Each Obligation	Water and Sewer System Improvement Revenue Bond, Series 2005	Water and Sewer System Improvement Revenue Bond, Series 2011	Water and Sewer System Improvement Revenue Bond, Series 2012
Coverage	____ %	____ %	____ %
Insured?	✓ Yes ____ No	✓ Yes ____ No	✓ Yes ____ No

Fiscal Year		Annual Debt Service (Principal Plus Interest) #1	#2	#3	Total Debt Service	Total Debt Service Incl. Coverage
2011	2022	$ 113,839	$ 389,562	$ 937,940	$ 1,615,340	$ 1,615,340
2012	2023	$ 110,067	$ 379,284	$	$ 737,694	$ 737,694
2013	2024	$ 106,295	$ 369,006	$	$ 550,345	$ 550,345
2014	2025	$ 102,522	$ 358,727	$	$ 536,294	$ 536,294
2015	2026	$	$ 348,449	$	$ 423,495	$ 423,495
2016	2027	$	$ 338,171	$	$ 413,215	$ 413,215
2017	2028	$	$ 327,893	$	$ 402,938	$ 402,938
2018	2029	$	$ 317,615	$	$ 392,660	$ 392,660
2019	2030	$	$ 307,343	$	$ 382,388	$ 382,388
2020	2031	$	$	$	$ 75,045	$ 75,045
2021	2032	$	$	$	$ 75,045	$ 75,045
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$
20__		$	$	$	$	$

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE

(Provide information for the two fiscal years preceding the anticipated date of the SRF loan agreement.)

		FY 2022	FY 2023
(a)	Operating Revenues (Source)		
	Charges for Water and Sewer	$7,856,776	$8,101,948
		$301,302	$356,655
(b)	Interest Income	$28,278	$588,173
(c)	Other Income or Revenue (Identify)		
	Leases and Other Income	$56,605	$32,749
(d)	Total Revenues	$8,242,961	$9,079,525
(e)	Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	$4,254,518	$5,363,536
(f)	Net Revenues [(f) = (d) – (e)]	$3,988,443	$3,715,989
(g)	Debt Service (including any required coverage)	$1,615,340	$737,694

(h) Attach audited annual financial report(s), or pages thereof, or other documentation necessary to support the above information. Include any notes or comments from the audit reports regarding compliance with covenants of debt obligations having a prior or parity lien on the revenues pledged for repayment of the SRF Loan. (*Attachment #* 7,8,9)

(i) Attach worksheets reconciling this page with the appropriate financial statements (for example, backing out depreciation and interest payments from operating expenses). (*Attachment #* n/a)

(j) If the net revenues were not sufficient to satisfy the debt service and coverage requirement, please explain what corrective action was taken. (*Attachment #* n/a)

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

Type text here

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE

Begin with the fiscal year preceding first anticipated semiannual loan payment and continuing for at least three additional years. Attach a separate page for previous State Revolving Fund loans. (*Attachment #* 10)

		FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
(a)	Operating Revenue	$8,195,673	$8,397,052	$8,598,676	$8,805,552	$9,017,824
(b)	Interest Income	$51,500	$30,159	$31,064	$31,996	$32,956
(c)	Other Income or Revenue (identify)					
	Leases and Other Income	$20,000	$20,000	$20,000	$20,000	$20,000
(d)	Total Revenues	$8,267,173	$8,447,212	$8,649,740	$8,857,548	$9,070,780
(e)	Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	$5,182,963	$5,412,525	$5,695,503	$5,997,852	$6,321,019
(f)	Net Revenues (f = d - e)	$3,084,210	$3,034,686	$2,954,237	$2,859,696	$2,749,761
(g)	Revenue (including coverage) pledged to debt service, excluding SRF loans	$550,345	$536,294	$423,495	$413,215	$402,938
(h)	Revenue (including coverage) pledged to outstanding SRF loans	$425,537	$425,537	$421,575	$378,652	$378,652
(i)	Revenue Available for this SRF Loan [(i) = (f) – (g) – (h)]	$2,108,328	$2,072,855	$2,109,167	$2,067,829	$1,968,171

(j) Identify the source of the above information and explain methods used to develop the projections (*Attachment #* 11,12, 13). Include an explanation of any revenue and expense growth or other adjustments; for example, any rate increases, service growth, inflation adjustments, expense adjustments reflecting the cost of operating additional facilities, or other considerations.

(k) For construction loans, are the above projections consistent with the accepted financial feasibility information? ☑ Yes ☐ No

If "No", please explain. (*Attachment #* n/a)

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

PART V – SUPPLEMENTARY INFORMATION

LIST OF ATTACHMENTS

LIST OF ATTACHMENTS. This application requires the submittal of *Attachments* to provide supplemental information. The application is not complete without the completed *List of Attachments*. Please list all attachments that you are including with this application form.

Attachment	Number
Construction Schedule and Costs Summary	1
Project Description	2
Description of Construction Activities	3
Description of Debt Obligations	4
Legal Opinion	5
Authorizing Resolution	6
Audited Financial Statements FY2022	7
Audited Financial Statements FY2023	8
Complete Schedule of Prior and Parity Liens	9
Previous SRF Debt Service	10
FY2022-23 Annual Budget	11
FY2023-24 Annual Budget	12
Schedule of Projected Rev/Exp, Basis of Projections	13

Attachment: Exhibit A - Holly Hill SRF 3rd BTU SAHFI Loan Application With Attachments (2024-R-42 : SAHFI WWTP Grant Application/SRF

Holly Hill, 3rd BTU (CW SRF)

Summary of Costs and Project Schedule

Summary of Costs	
3rd BTU	$6,420,000
Equalization Basin Modifications	$720,000
Influent Structure Modifications	$560,000
Other	$300,000
Construction Contingency (10%)	$800,000
Technical Services during Construction	$500,000
TOTAL PROJECT COSTS	**$9,300,000**

Project Schedule	
Certificate of Site Availability	04/2024
Planning Documentation	08/2024
Bidding Documents	02/2025
Engineering	01/2025
Permitting	01/2025
Notice to Proceed	03/2025
Start Date	02/2025
Completion of all Contracts	12/2026

Attachment: Attach 1 Holly Hill CW Construction Schedule and Cost Summary (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

City of Holly Hill, 3rd BTU
Project Description

The City of Holly Hill has an immediate need to increase treatment capacity and construct improvements to the existing WWTP. The capacity increase is accomplished by adding a third biological treatment unit (BTU) to serve the existing 3rd clarifier. The new BTU has a capacity of 1.5 mgd providing a total of 4.5 mgd rated capacity. This is needed to continue to meet AWT effluent limits by providing operational redundancy and resilience. **This project will dramatically improve the operation of their treatment works and maintain the integrity of the treatment train in the event of floods and natural disasters.**

Due to regional topography, the watershed area that comprises the City's service area acts as a closed basin during extreme high tides and major rainfall events. The City has lined the majority of the gravity sewers and manholes, but during major events, most of the collection system is submerged and I/I prevention strategies are not effective. The City has a surface water outfall into the Indian River Lagoon (IRL) National Estuary and the plant sees peak flows that are 4-5 times the annual average during major events. **The only means of effectively maintaining the ability to treat extreme flows is construction of redundant components and equipment.**

The project will also enable the plant to continue to meet AWT effluent limits. This will benefit the IRL National Estuary.

Total Nitrogen reduction (lbs/year)
13698

Total Phosphorus reduction (lbs/year)
4566

Attachment: Attach 2 Holly Hill Project Description (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Holly Hill, 3rd BTU

Construction Activities

- Addition of new 1.5 MGD Orbal Basin
- Replacement of existing barscreens
- New mixing system for existing equalization basin
- New flow distribution structure
- Civil/site work and yard piping
- New valves on incoming north and south force mains for flow isolation
- SCADA and instrumentation
- Required electrical work to serve the proposed improvements

Attachment: Attach 3 Holly Hill Construction Activities (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Description of Debt Obligations for the City of Holly Hill

1) Water and Sewer System Improvement Revenue Bond, Series 2005, was issued on October 12, 2005, in the amount of $1,500,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 3.82% and the bond matures on October 1, 2025. The outstanding balance on September 30, 2022, was $300,000.

2) Water and Sewer System Improvement Revenue Bond, Series 2011, was issued on April 26, 2011, in the amount of $4,550,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 3.46% and the bond matures on October 1, 2030. The outstanding balance on September 30, 2022, was $2,280,000.

3) Water and Sewer System Improvement Revenue Bond, Series 2013, was issued on June 26, 2013, in the amount of $1,540,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 1.94% and the bond matures on October 1, 2023. The outstanding balance on September 30, 2022, was $170,000.

4) In December 2019, the City entered into a ten-year SBITA with two, five year options to renew at the sole discretion of the City for the use of a SCADA system valued at $1,148,570. An RTU asset and initial lease liability was recorded in the Water Sewer Fund as of October 1, 2021. As of September 30, 2023, the lease liability totaled $1,040,413. The City is required to make monthly principal and interest payments of $6,254. The discount rate applied to the SBITA was 2%.

5) State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on November 21, 2005, in the amount of $659,388 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. Itis secured with water and sewer service charges. Semi-annual principal and interest payments are due on April 15th and October 15th. The stated interest rate is 2.12% and the note matures on October 15, 2026. The outstanding balance on September 30, 2022, was $136,830.

6) State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on October 17, 2007, in the amount of $5,261,318 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. It is secured with water and sewer service charges. Semi-annual principal and interest payments are due on March 15th and September 15th. The stated interest rate is 2.17% and the note matures on March 15, 2029. The outstanding balance on September 30, 2022, was $1,698,385.

Attachment: Attach 4 Holly Hill Description of Debt Obligations (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

LAW OFFICE
OF
SCOTT E. SIMPSON, P.A.
Attorney and Counselor at Law

Suite A, Granada Oaks Professional Building
595 West Granada Boulevard
Ormond Beach, Florida 32174
(386) 677-3431-Telephone
(386) 673-0748-Telefax
Website: ormondlegal.com
Email: scott.scottsimpsonlaw@gmail.com

June 11, 2024

Ms. Angela Knecht
Program Administrator
State Revolving Fund Management
3900 Commonwealth Blvd., Mail Station 3505
Tallahassee, Florida 32399-3000

Re: 6410A – City of Holly Hill
3rd Biological Treatment Unit

Dear Ms. Knecht:

I am the duly appointed City Attorney for the City of Holly Hill. The City proposes to borrow $9,300,000 (with 100% principal forgiveness) from the Clean Water State Revolving Fund, Supplemental Appropriation for Hurricanes Fiona and Ian (SAHFI) to add a 3rd biological treatment unit (BTU) and construct improvements to the existing waste water treatment plant (WWTP). Since the principal will be completely forgiven, there is no need to pledge any revenues for repayment.

Sincerely,

SCOTT E. SIMPSON
City Attorney
City of Holly Hill

Attachment: Attach 5 Holly Hill 3rd BTU Legal Opinion. WW (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the addition of a third biological treatment unit (BTU) and construct improvements to the existing waste water treatment plant (WWTP); and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the Clean Water State Revolving Fund (CWSRF) loan priority list designates Project No. 6410A as eligible for available funding from the Supplemental Appropriation for Hurricane Fiona and Ian (SAHFI); and

WHEREAS; the City of Holly Hill, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the Clean Water State Revolving Fund for project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA, AS FOLLOWS:

SECTION 1. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION 2. The City of Holly Hill, Florida is authorized to apply for a loan from the FDEP's CWSRF in the amount of $9,300,000 to finance the addition of a third biological treatment unit (BTU).

SECTION 3. This loan will be one hundred percent principal forgiveness. There will be no revenues pledged for the repayment of this loan.

SECTION 4. The City Manager is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

Attachment: Attach 6 HH 3rd BTU Resolution DRAFT (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

SECTION 5. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to represent the City in carrying out the City's responsibilities under the loan agreement. The Mayor is authorized to delegate responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION 6. The legal authority for borrowing moneys to construct this Project is Section 166.111, Florida Statutes and Section 403.8532, Florida Statutes.

SECTION 7. All resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 8. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 9. This Resolution shall become effective immediately upon its approval.

Attachment: Attach 6 HH 3rd BTU Resolution DRAFT (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

RESOLUTION NO. _____

PASSED and ADOPTED IN PUBLIC SESSION of the City Commission of the City of Holly Hills, Florida, on this _____(DAY)_____, of _____(MONTH)_____ in 20XX.

_____ _____
Chris Via, Mayor

_____ _____
John Penny, Vice Mayor, District 1

_____ _____
Penny Currie, Commissioner, District 2

_____ _____
John Danio, Commissioner, District 3

_____ _____
Roy Johnson, Commissioner, District 4

APPROVED AS TO FORM AND LEGALITY by

_____ _____
Scott Simpson, City Attorney

FILED in the Office of the City Clerk on ____ day of _____, 20___.

_____ _____
Valerie Manning, City Clerk

Attachment: Attach 6 HH 3rd BTU Resolution DRAFT (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

City of Holly Hill, Florida

Annual Comprehensive Financial Report

Fiscal Year Ended September 30, 2022

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

Prepared by:
The Holly Hill Finance Department

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
TABLE OF CONTENTS
SEPTEMBER 30, 2022

Introductory Section

City Commission Members and Officials 1
Letter of Transmittal ..... 3 - 5
Organizational Chart 6
2021 and 2020 Certificates of Achievement for Excellence in Financial Reporting ..... 7 - 8

Financial Section

Independent Auditors' Report ..... 9 - 12
Management's Discussion and Analysis ..... 13 - 26
Basic Financial Statements
- Government-wide Financial Statements
  - Statement of Net Position 28
  - Statement of Activities 29
- Fund Financial Statements
  - Balance Sheet – Governmental Funds 30
  - Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position 31
  - Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds 32
  - Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities 33
  - Statement of Net Position – Proprietary Funds 34
  - Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds 35
  - Statement of Cash Flows – Proprietary Funds 36
  - Statement of Fiduciary Net Position – Fiduciary Funds 37
  - Statement of Changes in Fiduciary Net Position – Fiduciary Funds 38
- Notes to the Financial Statements ..... 39 - 83

Required Supplementary Information
- Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:
  - General Fund 86
  - Community Redevelopment Fund 87
- Schedule of Changes in Total OPEB Liability and Related Ratios 88
- Schedule of Proportionate Share of Net Pension Liability – FRS and HIS 89
- Schedule of Contributions – FRS and HIS 90
- Schedule of Changes in Net Pension Liability and Related Ratios – Police Officers' Pension Plan 91
- Schedule of Contributions – Police Officers' Pension Plan 92
- Schedule of Changes in Net Pension Liability and Related Ratios – Firefighters' Pension Plan 93
- Schedule of Contributions – Firefighters' Pension Plan 94

Supplementary Information
- Combining Balance Sheet – Nonmajor Governmental Funds 96
- Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 97
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Impact Fees Trust Fund 98
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Law Enforcement Trust Fund 99
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund 100

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Statistical Section

Table 1 Net Position by Component – Last Ten Fiscal Years 102
Table 2 Changes in Net Position – Last Ten Fiscal Years ..... 103 - 104
Table 3 Fund Balances – Governmental Funds – Last Ten Fiscal Years 105
Table 4 Changes in Fund Balances – Governmental Funds – Last Ten Fiscal Years 106
Table 5 Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years 107
Table 6 Property Tax Rates and Tax Levies – All Direct and Overlapping Governments - Last Ten Fiscal Years 108
Table 7 Principal Property Taxpayers – Current and Nine Years Ago 109
Table 8 Property Tax Levies and Collections – Last Ten Fiscal Years 110
Table 9 Water Produced and Consumed/Wastewater Treated – Last Ten Fiscal Years 111
Table 10 Water and Sewer Utility Rates – Last Ten Fiscal Years ..... 112 - 113
Table 11 Ten Largest Water and Sewer Customers – Current and Nine Years Ago 114
Table 12 Ratios of Outstanding Debt by Type – Last Ten Fiscal Years 115
Table 13 Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years 116
Table 14 Direct and Overlapping Governmental Activities Debt 117
Table 15 Legal Debt Margin Information 118
Table 16 Pledged Revenue Coverage – Last Ten Fiscal Years 119
Table 17 Demographic and Economic Statistics – Last Ten Fiscal Years 120
Table 18 Principal Employers – Current and Nine Years Ago 121
Table 19 Full-Time Equivalent Government Employees by Function/Program – Last Ten Fiscal Years 122
Table 20 Operating Indicators by Function/Program – Last Ten Fiscal Years 123
Table 21 Capital Asset Statistics by Function/Program – Last Ten Fiscal Years 124

Other Reports

Independent Auditors' Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements in Accordance with *Government Auditing Standards* ..... 125 - 126
Independent Auditors' Management Letter Required by Chapter 10.550, Rules of the State of Florida Office of the Auditor General ..... 127 - 129
Independent Accountants' Examination Report 130
Management's Response to Findings 131

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

City of Holly Hill, Florida

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2022

HOLLY HILL
FLORIDA

City Commission

Honorable Chris Via, Mayor

District 1 – John Penny, Vice Mayor

District 2 – Penny Currie, Commissioner

District 3 – John Danio, Commissioner

District 4 – Roy Johnson, Commissioner

City Manager

Joe Forte

City Attorney

Scott Simpson

Finance Director

Susan Lincoln

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

March 10, 2023

To the Honorable Mayor and City Commissioners, and
City of Holly Hill, Florida

City Charter and State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with the generally accepted accounting principles in the United States of America (GAAP) and that they be audited in accordance with generally accepted auditing standards in the United States of America by a firm of licensed certified public accountants. Pursuant to the requirement, it is with great pleasure that we present to the City of Holly Hill, the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended September 30th, 2022.

This report consists of management's representations concerning the finances of the City of Holly Hill. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Holly Hill has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Holly Hill's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City of Holly Hill's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

James Moore and Co., P.L., a firm of licensed certified public accountants, has issued an unmodified opinion on the City of Holly Hill's financial statements for the fiscal year ended September 30, 2022. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Government

The City of Holly Hill, incorporated in 1901, is located in east central Florida on the west bank of the Halifax River. The City of Holly Hill operates under the commission-manager form of government. The City Manager is responsible for carrying out the policies and ordinances of the City Commission, for overseeing the day-to-day operations of the City and for appointing the heads of various departments. In addition to supervising the daily operations, the City Manager works with elected officials, committees and citizens to plan for the future of the community.

The City of Holly Hill currently occupies a land area of 3.96 square miles. The City of Holly Hill is empowered to levy a property tax on both real and personal properties located within its boundaries. It also

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the City Commission.

The City of Holly Hill provides a full range of services, including police, fire and rescue, street construction and maintenance, planning and zoning, parks and recreation, cultural events, and general administrative services. In addition, water and sewer service, storm water management services and solid waste collection are provided under an Enterprise Fund concept with user charges established by the City Commission to ensure adequate coverage of operating expenses and payments on outstanding debt. The City of Holly Hill provides water and sewer service outside the city limits, including to the City of Ormond Beach, City of Daytona Beach and certain unincorporated parts of Volusia County. The City of Holly Hill contracts with private enterprise for solid waste collection.

Local Economy

The local area unemployment rate decreased from 4.3 percent in FY 2021 to 2.7 percent in FY 2022, which is slightly higher than the state unemployment rate of 2.5 percent. These decreases are primarily due to the lessening impact of the global pandemic. As the local area stabilizes from the pandemic the opportunity for additional growth exists in an already dynamic business and industrial community. The City is actively encouraging new and expanded business development in core commercial areas by providing assistance whenever possible through its Community Redevelopment Area.

Financial Planning and Budgeting

The City continued to stress expenditure control in preparing the FY2022 General Fund budget. The City ad valorem millage rate for FY2022 was 6.25, which was 9.94% more than the rolled-back rate. The millage rate of 6.25 was a result of increased property taxable value of 9% due to an increase in property assessments and new construction.

The City adopts a five-year capital improvement plan (CIP) that identifies future funding needs to maintain, repair and upgrade capital assets and infrastructure including road resurfacing, water line upgrades and vehicle and technology replacement programs within the funding constraints. It should be noted; however, that the CIP is not a fixed document but a flexible, evolutionary document that may change to reflect changing priorities, opportunities, costs, or different financing approaches.

Relevant Financial Policies

The City Commission recognizes that maintaining a prudent level of unreserved fund balance is necessary to protect the city against reducing service levels, emergencies or natural disasters, unanticipated economic downturns, or unpredicted one-time expenditures. They also provide flexibility to respond to unexpected opportunities. Credit rating agencies also monitor levels of fund balance to evaluate a government's continued credit worthiness. To address these issues, the City Commission adopted a revised Fund Balance Policy in 2018 to maintain an unreserved fund balance in all major operating funds (General Fund, Water and Sewer, Solid Waste and Stormwater) equivalent to a minimum of 20% of annual operating expenses.

The City Commission also recognized the importance an investment policy to set forth the investment objectives and parameters for the management of the funds of the City of Holly Hill. This Investment Policy was adopted in 2018 and is designed to ensure the prudent management of public funds, the availability of operating and capital funds, and a competitive investment return.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Budgeting Controls

The annual budget serves as the foundation for the City of Holly Hill's financial planning and control. All departments of the City of Holly Hill are required to submit requests for appropriation to the City Manager by early April. Requests for personnel and Capital Improvements must be submitted in May. The City Manager uses these requests as the starting point for developing a proposed budget. Budget workshops are held in June and July. In late July, the city commission sets a proposed millage rate by resolution. The City Manager presents the proposed budget to the commission at the first public hearing in September. The commission is required to hold two public hearings on the proposed budget and to adopt a final budget no later than September 30, the close of the City of Holly Hill's fiscal year. The appropriated budget is prepared by fund, function and department. The City Manager may make transfers of appropriations within and between divisions and departments; however, any revisions that alter the total appropriations of any funds must be approved by City Commission. Original and final amended budget-to-actual comparisons are provided in this report for each individual governmental fund.

Certificate of Achievement Award

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Holly Hill, for its ACFR for the fiscal year ended September 30, 2020 and 2021 respectively. This was the forty-third and forty-fourth consecutive year that the City of Holly Hill has achieved this prestigious award. The City has submitted the FY2022 ACFR to the award program. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized AFCR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of the ACFR on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contribution they made in preparation of this report.

In closing, special thanks to the Mayor and City Commission for their support and commitment to maintaining the financial integrity and sustainability of the City.

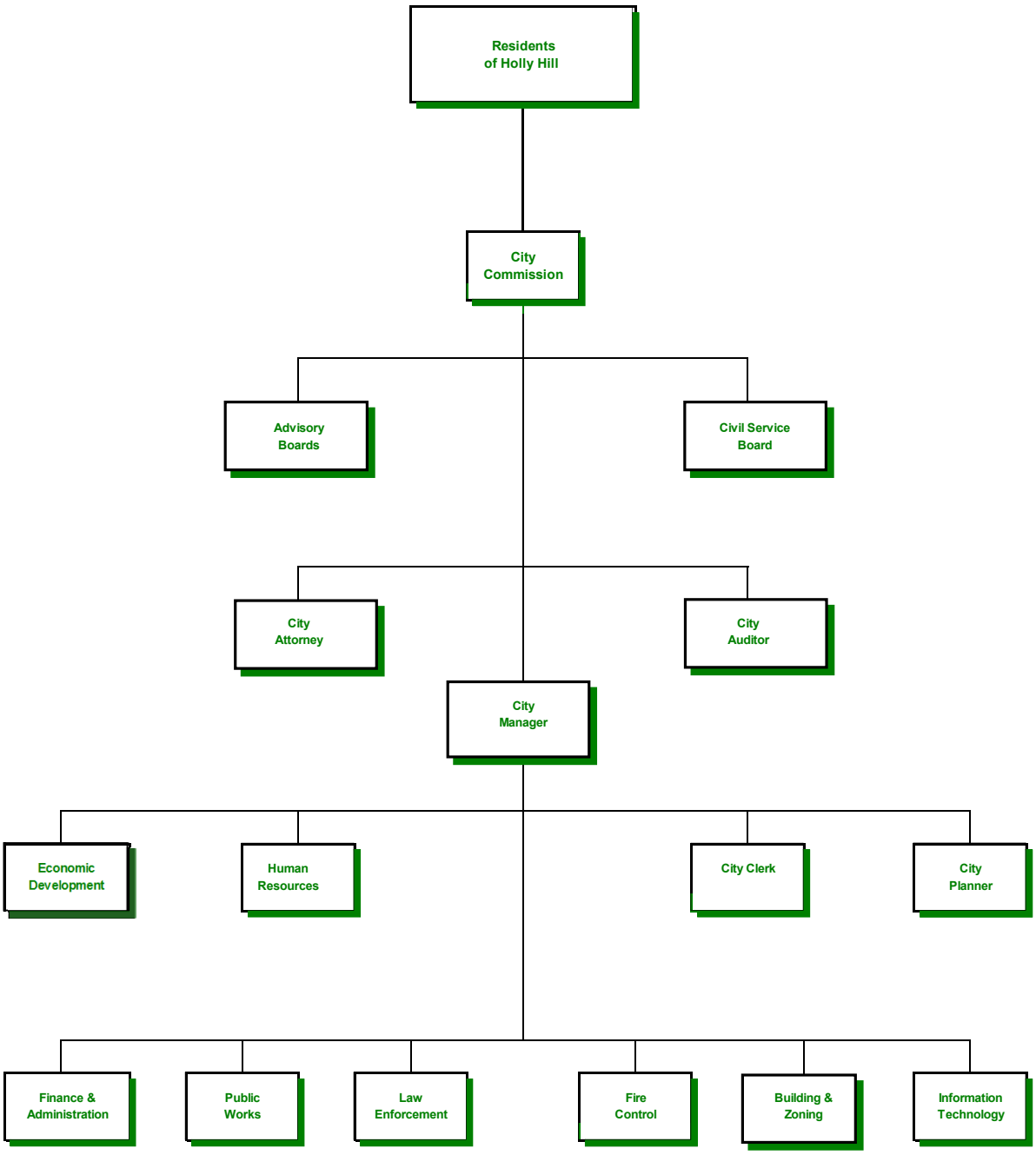
Respectfully Submitted,

Joe Forte
City Manager

Susan A. Lincoln, CPA
Finance Director

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL
ORGANIZATION CHART
2021 - 2022



Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Holly Hill
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morrill

Executive Director/CEO

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Holly Hill
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morrill

Executive Director/CEO

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

JAMESMOORE

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Holly Hill, Florida (the City), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Implementation of New Accounting Standards

As discussed in Note 1(o) to the financial statements, the City adopted the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, (GASB 87) and Statement No. 96, *Subscription-Based Information Technology Arrangements*, (GASB 96). Our opinion is not modified with respect to this matter.

Change in Accounting Principle

As discussed in Note 1(p) to the financial statements, the City has elected to change its policy for determining the net pension liabilities for the police and firefighter pension plans and the liability related to other post-employment benefits (OPEB) by revising the measurement date. Our opinion is not modified with respect to this matter.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The combining and individual nonmajor fund financial statements, and budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparative schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section and statistical sections, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 6, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

James Moore & Co., P.L.

Daytona Beach, Florida
March 6, 2023

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the City of Holly Hill, Florida, (hereinafter referred to as the "City"), we offer the readers of these basic financial statements this narrative overview and analysis of the City's financial activities for the fiscal years ended September 30, 2022 and 2021. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues and activities and to identify any significant changes in financial position. We encourage readers to consider the information presented here in conjunction with our letter of transmittal found in the preceding introductory section, and the City's financial statements, which follow this information. The City presents prior year comparative financial information when applicable and meaningful.

Financial Highlights

- The City's financial position has changed as a result of the current year's operations. Overall combined assets and deferred outflows of resources of the City totaled $99.6 million at the close of the 2022 fiscal year, compared to $79.4 million at the close of 2021. The total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by approximately $65.7 million (*combined net position*) compared with $56.1 million one year earlier. The unrestricted component of the City's combined net position totaled $20.8 million at year end. This represents the unrestricted amount available to be used to meet the City's ongoing obligations to its citizens and creditors.

- The net position of the City's governmental activities increased for the year and totaled $32.6 million, an increase of $9.1 million as compared to last year's $23.5 million. The net position of its business-type activities totaled $33.1 million, an increase of $453,838 over last year's $32.6 million.

- During 2022, the City's combined governmental activities operating expenses totaled $9.02 million ($8.09 million in 2021), which was $9.18 million below the $18.18 million generated in governmental program charges, grants, contributions, taxes, other revenues and transfers for providing its various governmental program activities and programs.

- The City's business-type activities produced net income before contributions and transfers of $2.49 million in 2022 (compared to $3.46 million for 2021) based on consumptive water/sewer/solid waste utility sales of $11.9 million ($11.8 million in 2021). The operating margins in these funds continue to be capable of providing financial support to the City's governmental funds. Net operating transfers to governmental activities funds totaled $2.2 million in 2022. In 2021, $348,250 of transfers were made from Proprietary funds to the City's governmental funds. The proprietary funds were also charged for direct services provided by the City's governmental funds in the amount of $1.3 million in 2021. In 2022 the proprietary funds provided $2.2 million for direct service costs to the City's governmental funds.

- Total operating costs incurred by the City in providing all of its various programs increased to $18.6 million in 2022, compared to $17.1 million in 2021. Operating expenses in 2022 totaled $9.02 million and $9.54 million for the City's governmental activities and business-type activities, respectively.

- Unassigned fund equity in the General Fund decreased by $1.64 million and totaled $5.14 million at the end of 2022, compared to $6.78 million at the end of 2021. Resources earned and available for appropriation in the current year were $11.2 million, which is 14% below the revised anticipated General Fund's expenditures operating budget. General Fund expenditures of $9.6 million were 20%, or $2.46 million, below the City's revised appropriations for the year.

- The City's net long-term liabilities decreased by $2.96 million during the current fiscal year from a decrease in bonds and notes payable due to debt principal payments, and payments on Subscription-Based IT Arrangements.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

- The City's net pension liability totaled $4.25 million, net of deferred outflows of $3.25 million and deferred inflows of $2.63 million at the end of 2022, as compared to $4.91 million, net of deferred outflows of $2.07 million and deferred inflows of $4.79 at the end of 2021.

Overview of the Financial Statements

The City's financial statements are comprised of three parts: 1) management's discussion and analysis, 2) the basic financial statements (including government-wide financial statements, fund financial statements, and notes to the financial statements), and 3) required supplementary information, including budgetary comparisons and other selected financial and fiduciary fund data.

Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the basic financial statements and required supplementary information. The MD&A represents management's examination and analysis of the City's financial condition and financial performance as a whole. Summary financial statement data, key financial and operational indicators used in the strategic plan, budget, and other management tools were used for this analysis.

The basic financial statements include two kinds of statements that present different views of the City. The first two statements consist of entity-wide financial statements that provide both the short- and long-term financial information about the City's overall financial status, including its governmental activities and its business-type activities. These statements report information about the City using full accrual accounting methods and economic resources focus as utilized by similar business activities in the private sector. Information concerning all of the City's assets and liabilities, both financial and capital, and short-term and long-term debt are included. Likewise, all revenues and expenses received during the year, regardless of when cash is received or paid are reported. However, rate-regulated accounting principles applicable to private sector utilities are not used by governmental utilities. The remaining statements are fund financial statements that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide financial statements. The governmental fund statements tell how general government services like public safety were financed in the short-term as well as what remains for future spending. Proprietary fund statements offer short-term and long-term financial information about the activities the government operates like businesses, such as the City's water and sewer utility and solid waste collection system. Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others (like the retirement plans for the City's employees), to whom the resources in question belong.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business. The basic financial statements of the City include a statement of net position and a statement of activities, which are described as follows:

- A statement of net position presents information on all of the City's assets and liabilities at the end of its fiscal year, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating. Net position increases when revenues exceed expenses. Increases to assets without a corresponding increase to liabilities results in increased net position, which indicates an improved financial condition.

- The statement of activities presents the results of business operations over the course of the fiscal year and information as to how the City's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., delinquent taxes and earned but unused personal leave).

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government services, public safety (police, fire and building inspection), highways and streets, economic development, and recreation and leisure services. The business-type activities of the City include its water and sewer utility, stormwater management, and solid waste utility operations.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds - not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. These funds are reported using the modified accrual accounting method, which measures cash and all other financial assets that can be readily converted into cash. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations can be found on pages 32 and 34.

The City maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Community Redevelopment Agency (special revenue) Fund, both of which are considered to be major funds. Data from the four other governmental funds are combined into a single, aggregated presentation and include the remainder of the City's special revenue and capital projects funds. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriations budget for each of its governmental funds in accordance with state statutes. Budgetary comparison statements have been provided for each fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 29 to 34 of this report.

Proprietary funds. The City maintains Enterprise funds used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for the fiscal activities of the City's municipal water and sewer utility fund, the stormwater management utility, and solid waste utility fund operations.

Proprietary fund financial statements, like the government-wide statements, provide both long- and short-term financial information. The proprietary fund financial statements provide separate financial information for the water and sewer utility, stormwater management utility, and solid waste utility operations, all of

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

which are considered to be major funds of the City. The basic proprietary fund financial statements can be found on pages 35 to 37 of this report.

Fiduciary funds. The City is the trustee, or fiduciary, for its employees' pension plans and police explorers custodial account. Fiduciary funds are used to account for resources held for the benefit of parties outside the government and are separately reported in the statements of fiduciary net position and changes in fiduciary net position. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. Rather, the City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The basic fiduciary fund financial statements can be found on pages 38 to 39 of this report.

Notes to the financial statements. The financial statements also include notes which provide required disclosures and other information that are essential to a full understanding of material data provided in the statements. The notes present information about the City's significant accounting policies, account balances and activities, material risks, obligations, commitments, contingencies and subsequent events, if any. The notes to the financial statements can be found on pages 40 to 84 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide certain pension benefits and information that further explains and supports the information in the financial statements. Required supplementary information can be found on pages 87 to 95 of this report.

Government-Wide Financial Analysis of the City as a Whole

Net Position. As noted previously, net position may serve over time as a useful indicator of a government's financial position. This year, the City's combined net position increased to $65.7 million at the end of 2022 from $56.1 million in 2021. Looking at the net position of the City's governmental and business-type activities separately, we can see that the City experienced increases in the net position of its government activities of $9.15 million and an increase in its business-type activities of $453,838.

The net position of the City's governmental activities totaled $32.6 million and $23.5 million at the end of the 2022 and 2021 fiscal years, respectively. At the end of 2022, all combined amounts represent net position that is primarily restricted as to the purposes they can be used for, or its net investment in capital assets (land, buildings, improvements and equipment which is reported net of related debt expended for such acquisitions). The City's reported unrestricted net position is $20.8 million , compared to $18.5 million at the end of 2021.

The net position of the City's business-type activities totaled $33.1 million and $32.6 million at the end of the 2022 and 2021 fiscal years, respectively. At the end of 2022, approximately 54% of its total net position ($17.8 million) reflects its net investment in capital assets. The amounts restricted for the payment of long-term debt, and impact fee collections that are restricted for future utility plant expansion total $1.57 million. While the City has $13.7 million in unrestricted net position for the City's business-type activities a significant portion ($6.7 million) of this total is internally designated for capital improvements.

Capital assets maintained in the business-type activities are used to provide water and sewer utility services, stormwater management services, and solid waste utility services to the City's utility customers; consequently, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that under normal circumstances the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Long-term debt obligations, including current maturities, associated with this capitalization totaled $7.96 million at the end of 2022 ($9 million at the end of 2021). At the end of the current and prior fiscal years, the City reports positive balances in all three categories of net position, both for the government as a whole, and for its separate governmental and business-type activities.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

The following is a comparative summary of net position at year end:

Net Position
September 30, 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets:						
Current and other assets	$ 21,082,047	$ 21,521,042	$ 26,799,623	$ 20,164,425	$ 47,881,670	$ 41,685,467
Capital assets, net	22,409,479	16,693,272	25,770,771	25,694,026	48,180,250	42,387,298
Total assets	43,491,526	38,214,314	52,570,394	45,858,451	96,061,920	84,072,765
Deferred outflows of resources	2,932,558	1,889,312	622,513	502,976	3,555,071	2,392,288
Liabilities:						
Long-term debt outstanding	3,230,000	3,995,000	6,865,245	8,971,617	10,095,245	12,966,617
Net pension liabilities	3,202,790	1,551,642	1,663,596	644,279	4,866,386	2,195,921
Other liabilities	4,399,518	6,608,135	10,506,541	2,972,607	14,906,059	9,580,742
Total liabilities	10,832,308	12,154,777	19,035,382	12,588,503	29,867,690	24,743,280
Deferred inflows of resources	2,947,952	4,455,628	1,058,475	1,127,712	4,006,427	5,583,340
Net Position:						
Net investment in capital assets	18,987,233	12,698,272	17,811,459	16,731,566	36,798,692	29,429,838
Restricted	6,559,586	6,638,390	1,570,554	1,536,516	8,130,140	8,174,906
Unrestricted	7,097,005	4,156,559	13,717,037	14,377,130	20,814,042	18,533,689
Total net position	$ 32,643,824	$ 23,493,221	$ 33,099,050	$ 32,645,212	$ 65,742,874	$ 56,138,433

Changes in Net Position. While the statement of net position shows a snapshot of the City's financial position at the end of the fiscal year, the statement of activities provides answers as to the nature and sources of those changes. During 2022, the City's overall total revenues increased by $2.7 million and the combined net position increased $9.6 million. This increase in net position is due to a significant increase in revenues and a slight increase in expenses. During 2021, the City's combined net position increased $8.3 million while the City's overall gross revenues increased $2.0 million.

Overall, approximately 21.1% of the City's combined total revenues of $28.2 million comes from property taxes, while almost 10.7% of all other dollars raised comes from some source of other taxes collected by the City. Unrestricted intergovernmental revenues (those received from other governments) amounts to approximately 3.0% of the City's revenues. Another 44.9% comes from fees charged for services, while the remaining 20.3% is a combination of state and federal financial assistance, operating and capital grants and donations, interest and other earnings.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

The following is a comparative summary of changes in net position for 2022 and 2021:

Changes in Net Position

Fiscal Year Ended September 30, 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	$ 727,915	$ 551,688	$ 11,929,798	$ 11,834,173	$ 12,657,713	$ 12,385,861
Operating grants/other	377,741	1,036,755	-	-	377,741	1,036,755
Capital grants/other	4,088,095	1,155,149	166,283	662,696	4,254,378	1,817,845
General revenues:						
Property taxes	5,933,202	5,655,050	-	-	5,933,202	5,655,050
Other taxes	3,001,958	2,842,506	-	-	3,001,958	2,842,506
Intergovernmental	844,873	705,558	-	-	844,873	705,558
Other revenues	996,366	886,571	101,619	94,820	1,097,985	981,391
Total revenues	15,970,150	12,833,277	12,197,700	12,591,689	28,167,850	25,424,966
Expenses:						
General government	1,239,588	989,006	-	-	1,239,588	989,006
Public safety	3,750,653	3,405,581	-	-	3,750,653	3,405,581
Transportation	970,353	656,803	-	-	970,353	656,803
Economic environment	1,481,791	1,382,853	-	-	1,481,791	1,382,853
Culture/recreation	1,491,171	1,554,779	-	-	1,491,171	1,554,779
Interest on long-term debt	87,926	101,893	-	-	87,926	101,893
Water and sewer utilities	-	-	6,156,052	5,866,765	6,156,052	5,866,765
Stormwater management	-	-	934,405	891,457	934,405	891,457
Solid waste utilities	-	-	2,451,470	2,276,753	2,451,470	2,276,753
Total expenses	9,021,482	8,090,915	9,541,927	9,034,975	18,563,409	17,125,890
Excess before transfers	6,948,668	4,742,362	2,655,773	3,556,714	9,604,441	8,299,076
Transfers in (out)	2,201,935	348,250	(2,201,935)	(348,250)	-	-
Change in net position	9,150,603	5,090,612	453,838	3,208,464	9,604,441	8,299,076
Net position-beginning	23,493,221	18,402,609	32,645,212	29,436,748	56,138,433	47,839,357
Net position-beginning, as	23,493,221	18,402,609	32,645,212	29,436,748	56,138,433	47,839,357
Net position-end of year	$ 32,643,824	$ 23,493,221	$ 33,099,050	$ 32,645,212	$ 65,742,874	$ 56,138,433

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

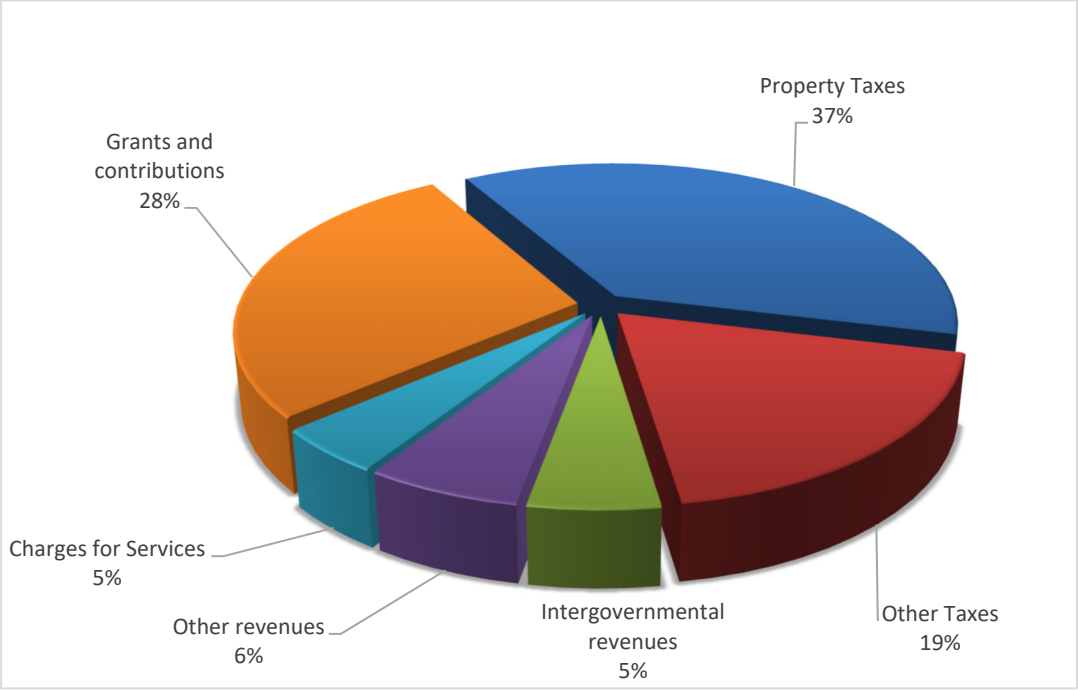
Governmental Activities

Total revenue for the City's governmental activities increased in 2022. Overall, the City's governmental revenue totaled $15.9 million, which represents an increase of $3.1 million, or 24.4% from last year's reported governmental revenues of $12.8 million. This change is primarily due to the increase in grant funding. Amounts received from charges for services increased by 31.9% due to increased activities in Public Safety and Economic Environment charge for services activities. Property taxes increased 4.9% over amounts recognized in the prior year. Amounts received from operating and capital grants increased by 103.7% during 2022 and totaled $4.5 million, compared to $2.2 million in the prior year. Amounts received from shared sales taxes, public service taxes, and other unrestricted intergovernmental sources remained relatively flat with a slight increase from $3.5 million to $3.8 million in 2022, primarily from increases in sales taxes and other State share revenue collections as the local business economy rebounds from the global pandemic.

The City's other revenues increased by $109,795. The amounts earned from the assessment of ad valorem taxes remained stable with an increase of $278,152, or 4.9% above amounts earned one year earlier. Ad valorem taxes totaling $5.9 million were earned in 2022, compared to $5.6 million earned in the prior year. The ad valorem millage rate for operating purposes was 6.25 mills which remained flat when compared to the 2021 rate of 6.25 mills.

The following is a summary of the City's governmental revenues by source:

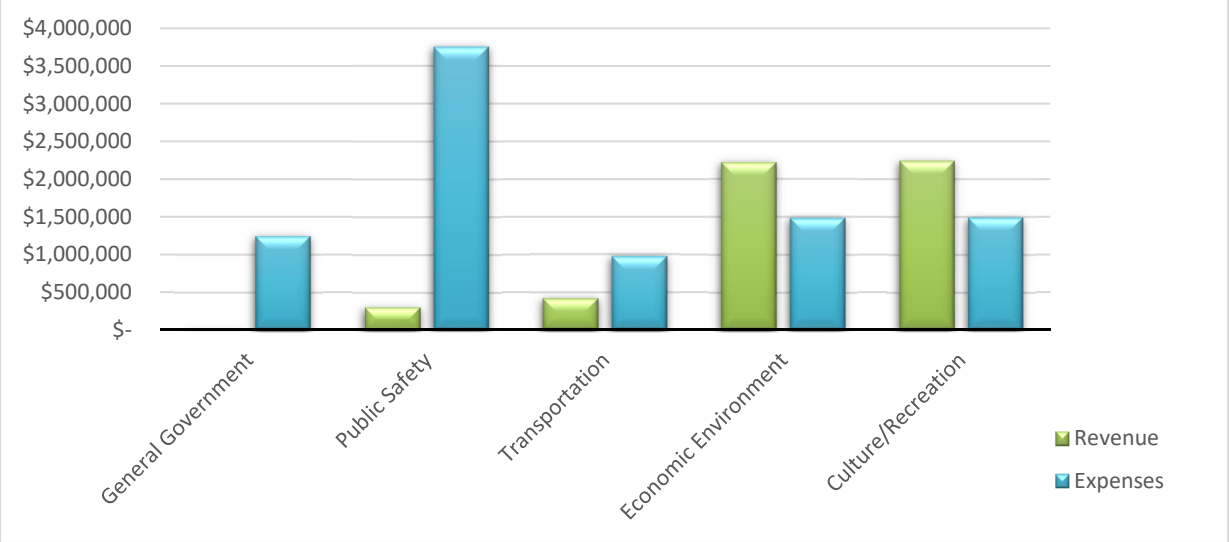
Revenues by Source – Governmental Activities



Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

An individual comparison of the City's functional program revenues and costs of providing program services to its citizens is useful in identifying the programs, and the extent of which each are dependent on taxes and other non-exchange revenues to subsidize their program operations. They are listed in the following graph:

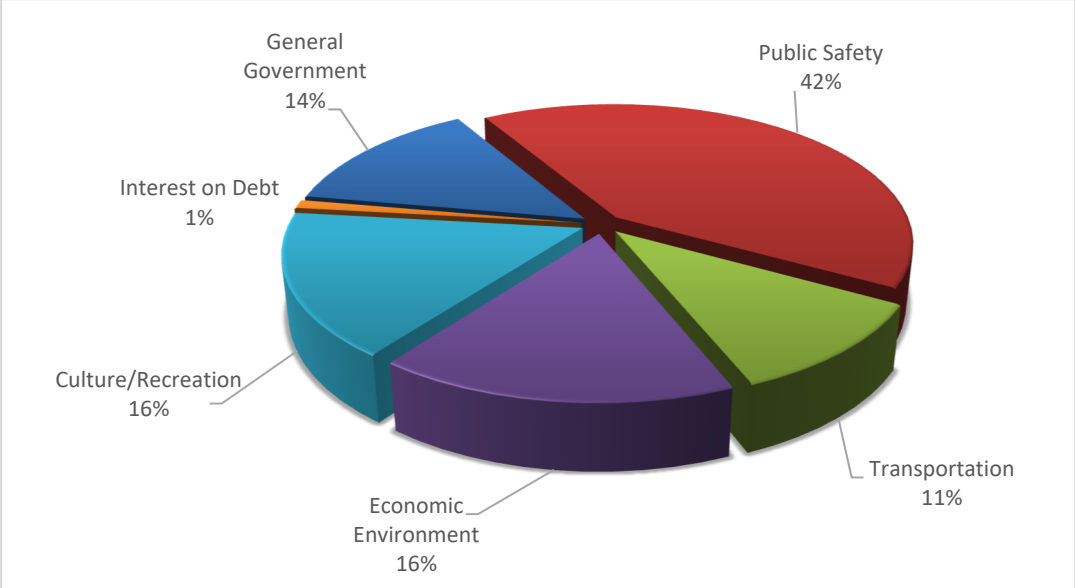
Expenses and Program Revenue – Governmental Activities



Combined governmental activities expenses totaled $9 million, which represents an increase of $930,567 above last year's expenses of $8.1 million.

The following is a summary of the City's governmental expenses by function:

Expenses by Function - Governmental Activities



Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Business-type Activities

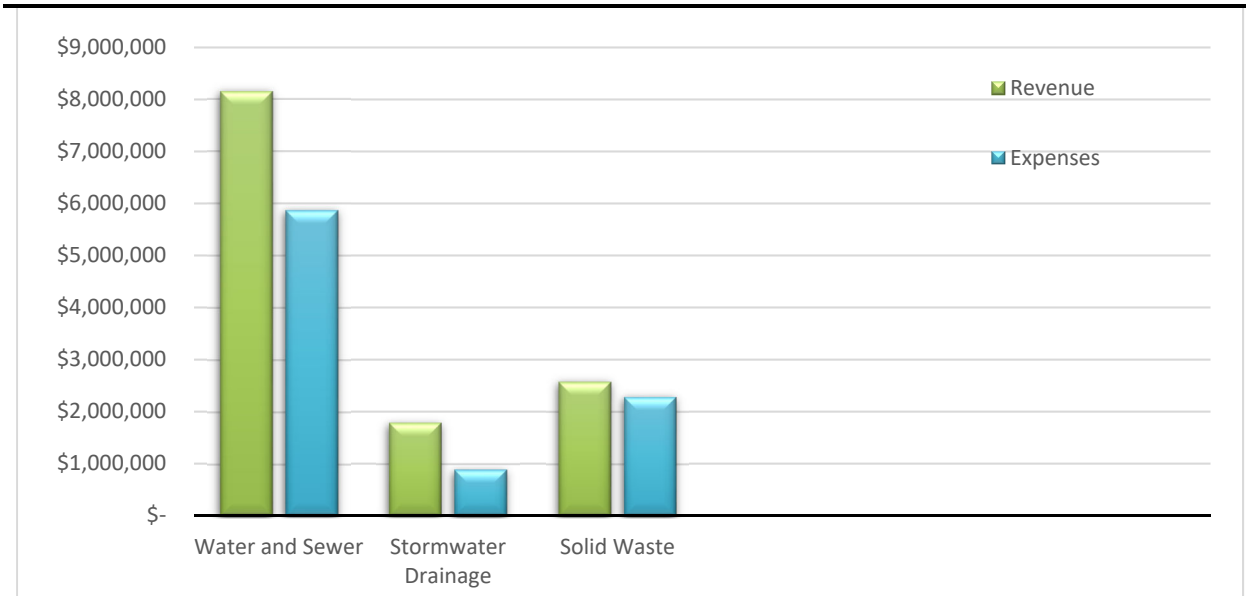
Business-type activities reported an increase in the City's net position of $453,838 in 2022, compared to an increase of $3.2 million in 2021. Overall, net position from the City's business-type activities ($33.1 million) accounts for approximately 50.3% of the City's combined net position at September 30, 2022.

The major sources of operating revenue for the City's business-type activities include charges for services for water and sewer utilities of $8.1 million, stormwater management fees of $1.2 million and solid waste utilities of $2.6 million. Combined operating revenues from these three activities increased in 2022 and totaled $11.9 million, compared to $11.8 million in the prior year. Investment earnings increased in 2022 and totaled $45,014 compared to $14,317 one year earlier; this increase is in part due to the changes in investment strategies to maintain City cash assets in a readily available liquidity due to the global pandemic and economic conditions. Other income decreased to $56,605 compared to $80,503 in 2021. Capital contributions decreased in 2022 and totaled $166,283, compared to $662,696 in 2021. This is primarily due to the donated assets in 2021 as compared to 2022. As a cost control measure, the City continues to contract its solid waste operations with an outside contractor and has done so since 1999.

Total expenses of the City's combined business-type activities were $9.5 million in 2022, compared to $9 million in 2021. During 2022, this increase was primarily attributable to increased cost of services within the City's Water and Sewer Fund.

A comparison of the City's functional program revenues and costs of providing business-type services to its customers in fiscal year 2022 is useful in identifying the capabilities of producing revenues sufficient to operate their programs. They are presented in the following graph:

Expenses and Program Revenues – Business-type Activities



Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Information is helpful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the City completed the current fiscal year, its governmental funds reported combined fund balances of $19.4 million, which was $2.6 million more than the $16.7 million reported at the end of 2021. Approximately 26% of the $19.382 million, totaling $5.137 million, constitutes unassigned fund balance, which is generally available for spending at the government's discretion. However, The City Commission has designated that the General Fund maintain an unrestricted fund balance of at least 20% of operating expense as an unassigned fund balance. This designated reserve of unassigned fund balance is $1.9 million. The remainder of the fund balance is separately reported to indicate that it is not available for spending because it is 1) Non-Spendable - fund balances totaling $223,864 are invested in nonspendable assets such as inventories and prepaid expenses, 2) Restricted - fund balances totaling $6.6 million are restricted from externally imposed sources or enabling legislation, 3) Committed - fund balances totaling $6.0 million are set aside pursuant to formal constraints imposed by the City Commission, and 4) Assigned fund balances totaling $1.4 million are constrained by the City, as it intended to be used for next year's budgetary purposes.

The General Fund is the chief operating fund of the City. As of September 30, 2022, the unassigned fund balance in the General Fund totaled $5.1 million, compared to $6.8 million at the end of 2021. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 53.8% of total General Fund expenditures of $9.5 million, while total fund balance represents 72.7% of that same amount. The City Commission has established a minimum target threshold of 20% in unreserved funds compared to General Fund expenditures.

Fund balance in the General Fund has decreased by $1.5 million during the current fiscal year. This fund balance decrease was attributed to the increase in capital projects when compared to the prior year and increase in operating costs along with economic conditions. The Capital Projects Fund is reported as a major fund in 2022 and showed an increase in fund balance from $1.8 million in 2021 to $6.0 million in fiscal year 2022. The fund balance increased by $4.3 million due to an increase in transfers to the Capital Projects fund from the General Fund in support of a $12 million Capital Projects Plan to improve the City's infrastructure over the next few years. Fund balances for the Community Redevelopment Agency fund, the CRA Debt Service funds, and the CRA Capital Projects fund were merged in 2019 to streamline accounting functions of the City. Their combined fund balances decreased by $128,555 in 2022 due to an increase in expenditures for capital outlay from $0 to $3.69 million which was offset by the Volusia County ECHO grant for the expansion of Pictona Phase 2. All non-major governmental funds remained stable for the year and decreased by $37,098.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position in the Water and Sewer Fund at the end of the current fiscal year amounted to $8.3 million, compared to $7.1 million one year earlier. Of this unrestricted balance, $6.3 million is designated by the City Commission for future capital projects. The combined net position of the fund totaled $22.8 million at year end.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Unrestricted net position in the Stormwater Management Fund decreased in 2022 and totaled $2.3 million at the end of the year, compared to $2.3 million at the beginning of the year. The combined net position totaled $7.1 million at year end.

Unrestricted net position in the Solid Waste Fund totaled $3.2 million at the end of 2022, compared to $4.9 million at the beginning of the year. The combined net position totaled $3.2 million at year end. The decrease is due to transfers in support of the City's Capital Projects plan.

Operating expenses for Water and Sewer personnel costs in fiscal year 2022 increased by $189,473 from the previous year. This change is due to $2.00/hour wage increase in October coupled with overtime due to vacancies during the current year. The materials and supplies expense for Sewer increased by $108,450 as compared to the previous year 2021, this is primarily due to CPI increases. The contractual services expense for Solid Waste increased by $132,611 as compared to the previous year. No other significant changes were recognized in the providing of full-service utility services to City customers in 2022.

Capital Assets and Debt Administration

Capital Assets. At September 30, 2022 and 2021, the City's investment in capital assets for its governmental and business type activities totaled $48.2 million and $42.4 million, respectively. This increase is primarily due to the completion of Pictona Phase 2, which consisted of funding commitments of $2.5 million from Volusia County ECHO grant, $1 million from the City and $1.9 million donation from the Martens Charities. These amounts are stated net of accumulated depreciation/amortization. This investment in capital assets, net of depreciation/amortization, for all activities is reflected in the following schedule:

Capital Assets

Fiscal Year Ended September 30, 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	$ 2,523,931	$ 2,680,992	$ 763,171	$ 763,171	$ 3,287,102	$ 3,444,163
Construction work in progress	365,745	162,107	509,315	176,102	875,060	338,209
Buildings	8,171,403	4,807,456	2,685,661	2,858,418	10,857,064	7,665,874
Improvements other Than buildings	5,464,764	4,744,396	17,355,954	18,187,994	22,820,718	22,932,390
Machinery and equipment	915,039	1,005,707	635,980	738,520	1,551,019	1,744,227
Infrastructure	4,770,741	3,292,614	2,735,055	2,969,821	7,505,796	6,262,435
Subscription-Based Information Technology Arrangements	197,856	-	1,085,635	-	1,283,491	-
Net Total	$ 22,409,479	$ 16,693,272	$ 25,770,771	$ 25,694,026	$ 48,180,250	$ 42,387,298

Additional information on the City's capital assets can be found in Note (7) to the financial statements.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Long-term Debt. At year end, the net carrying value of the City's bonds, notes and other long-term obligations outstanding totaled $19.8 million, of which $10.1 million is secured solely by a mix of specified revenue sources. The City's long-term debt for all activities is reflected in the following schedule:

Outstanding Long-Term Debt

Fiscal Year Ended September 30, 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenue notes	$ 3,230,000	$ 3,995,000	$ 2,690,245	$ 3,401,617	$ 5,920,245	$ 7,396,617
Revenue bonds			4,175,000	5,570,000	4,175,000	5,570,000
Total OPEB liability	1,837,669	1,837,669	732,498	732,498	2,570,167	2,570,167
Compensated Absences	783,451	755,063	235,609	231,438	1,019,060	986,501
Net pension liability	3,202,790	1,551,642	1,663,596	644,279	4,866,386	2,195,921
Subscription-Based Information Technology Arrangements	192,246		1,094,067		1,286,313	
Net Total	$ 9,246,156	$ 8,139,374	$ 10,591,015	$ 10,579,832	$ 19,837,171	$ 18,719,206

The City has two outstanding revenue notes payable (Series 2012 and Series 2013) from its governmental activities in the aggregate amount of $3.2 million at year end. The proceeds of the Series 2012 obligation were used to refinance an existing (Series 2005) revenue note. The proceeds of the Series 2013 obligation will be used exclusively to fund capital improvement projects in the City's Community Redevelopment Agency. These notes are payable in semi-annual installments through 2026, both of which are secured by revenues generated exclusively from the CRA tax increment financing district.

The City has four outstanding water and sewer system improvement revenue bond obligations (Series 2005, 2011, 2012 and 2013) in the aggregate amount of $4.175 million at year end. The proceeds of these parity bonds were used to finance improvements to the City's water and sewer utility system and to refund previously issued bonds outstanding for this same purpose. These bonds are payable from revenues generated from the water and sewer system and are payable serially through 2022 (Series 2012), 2023 (Series 2013), 2025 (Series 2005), and 2030 (Series 2011).

The City also has three low-interest rate revenue note obligations payable to the State of Florida, Department of Environmental Protection State Revolving Fund Loan Program totaling $2.508 million in aggregate, at year end. The proceeds of the FDEP loan issued in 2005 ($174,105 currently outstanding), and the FDEP loan issued in 2007 ($1.986 million currently outstanding) were used to finance the construction of wastewater infiltration and inflow correction facilities. The proceeds of the FDEP loan issued in 2001 ($347,540 currently outstanding) were used to finance construction of needed stormwater drainage improvements. These notes, which are subordinate to the bonds described above, are secured by the City's water and sewer utility and stormwater utility revenues, respectively, and are payable in varying amounts through 2029. The FDEP loan issued in 1998 for the wastewater system principal was fully paid in the current fiscal year.

Other components of the City's outstanding long-term debt include: Total OPEB liability, compensated absences and net pension liability (NPL). The City changed the measurement date to be one year in arrears of the City's year-end, therefore the City did not experience a change in its net postemployment obligation for 2022 and it is the same as 2021 ($2.57 million). Compensated absences increased to $1 million from $986,501 in 2021. The City's Net Pension liability increased by $2.7 million in 2022 and totaled $4.9

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

million as compared to $2.2 million in 2021. With the implementation of GASB 96, Subscription-Based Information Technology Arrangements, the City recorded $1.3 million of long-term debt.

Additional information on the City's long-term debt can be found in Note (8) to the financial statements.

Significant Budget Differences – General Fund

The original budgeted expenditures and transfers out at the beginning of fiscal year 2022 was $10.2 million. The final budget for these items at the end of fiscal year 2022 was $16.6 million. This is primarily due to the City's Capital Projects plan which included a $4 million budget amendment from the General Fund to the Capital Projects fund. In addition, a portion of the change in the budget includes $851,009 of funds carried over from fiscal year 2021 for projects and purchases that were incomplete by the end of 2021.

General Fund revenues were greater than budgeted by $1.5 million in the current fiscal year. A positive budget variance of $729,351 was shown in the intergovernmental revenues. This variance is due to the receipts from the Volusia County ECHO grant for the Pictona Phase 2 project which was completed in September 2022.

Overall General Fund expenditures were less than budgeted by $2.5 million in the current fiscal year. A positive budget variance of $1.2 million was shown in the transportation expenditures. This variance is due to operating reserves ($1.1 million) from the delay of paving repairs until fiscal year 2023. Public Safety expenditures reflect a positive budget variance of $442,947 primarily due to salary and benefit savings because of staff vacancies and turnover. Culture and Recreation budget to actual shows a positive variance of $168,834 primarily due to repair and maintenance items deferred until fiscal year 2022.

Economic Conditions, Upcoming Budgets and Rates

The key drivers for sustained economic growth are new jobs, continuous wage growth, reduction in unemployment, increases in discretionary and non-discretionary consumer spending in Florida, and longstanding growth in population and tourism complemented by increases in building permits. In fiscal year 2023, revenues are forecast to be more than sufficient to meet obligations for debt service, operating and maintenance costs, and the capital projects already underway in the City. In addition, the City's reserves are able to absorb the costs related to Hurricanes Ian and Nicole until we are reimbursed by FEMA.

The City Commission adopted a responsive budget for fiscal year 2023. The proposed budget took the current inflationary increases into consideration and adjusted fuel costs and other costs which are sensitive to the price fluctuations in the current economic climate. The budget kept the many work plan objectives that are intended to address the highest priorities in the community and the goals of the City Commission. This budget also has significant capital projects forecasted. The proposed budget for fiscal year 2023 includes the following assumptions:

- Year two of a three-year agreement with City's Unions to increase personnel salaries.
- Specific increases in operating expenditures which are sensitive to economic conditions corresponding with the revenue forecasts.
- Maintenance of service levels and programs to the extent possible and minimal reductions in service levels where appropriate.
- Investments in Wastewater Treatment Plant infrastructure to utilize ARPA funds.
- Continuing with Phase 3 of the undergrounding utilities of the US 1 corridor.
- Fourth year of the new utility fees based on the Utilities rate study developed by Stantec.

The City increased utility fees by approximately 5.5% to maintain a revenue sufficiency level adequate to fund upcoming operating and capital requirements, as recommended by the utility rate study. Many factors

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

are considered each year by the City Commission in its efforts to establish an operating budget, to evaluate its personnel needs, and to develop uniform user fees that are reasonable, and more importantly, capable of cost recovery. Some of the major factors considered in this process are the local economy, civilian labor force, unemployment rates, and inflation rates. In considering all of these factors, the City Commission was approved maintaining the millage rate at 6.25 mills the same as fiscal year 2022.

Requests for Information

This financial report is designed to provide a general overview of the City of Holly Hill's finances for those with an interest in your government. Questions concerning any of the information provided in this report should be addressed to the office of the Finance Director, City of Holly Hill, Florida, 1065 Ridgewood Avenue, Holly Hill, Florida 32117-2898.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

BASIC FINANCIAL STATEMENTS

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS			
Equity in pooled cash and investments	$ 19,253,412	$ 22,194,758	$ 41,448,170
Receivables, net	369,022	1,723,679	2,092,701
Lease interest receivable	-	1,403	1,403
Lease receivable	-	842,096	842,096
Internal balances	(91,000)	91,000	-
Due from other governments	1,326,749	50,001	1,376,750
Inventories	12,947	236,469	249,416
Prepaids	210,917	140	211,057
Restricted assets:			
Equity in pooled cash and investments	-	1,660,077	1,660,077
Capital assets:			
Capital assets, not being depreciated	2,889,676	1,272,486	4,162,162
Other capital assets, net of depreciation	19,519,803	24,498,285	44,018,088
Total assets	43,491,526	52,570,394	96,061,920
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	2,711,820	534,527	3,246,347
Deferred outflows related to OPEB	220,738	87,986	308,724
Total deferred outflows	2,932,558	622,513	3,555,071
LIABILITIES			
Accounts payable and accrued liabilities	1,406,161	606,520	2,012,681
Customer deposits	5,132	1,347,838	1,352,970
Accrued interest payable	34,885	89,523	124,408
Unearned revenue	139,974	6,400,486	6,540,460
Noncurrent liabilities:			
Due within one year:			
Bonds and notes payable	780,000	2,153,077	2,933,077
SBITA payables	62,806	53,654	116,460
Compensated absences	170,822	50,188	221,010
Due in more than one year:			
Bonds and notes payable	2,450,000	4,712,168	7,162,168
SBITA payables	129,440	1,040,413	1,169,853
Compensated absences	612,629	185,421	798,050
Total OPEB liability	1,837,669	732,498	2,570,167
Net pension liability	3,202,790	1,663,596	4,866,386
Total liabilities	10,832,308	19,035,382	29,867,690
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	2,554,295	78,236	2,632,531
Deferred inflows related to OPEB	393,657	156,912	550,569
Deferred inflows related to leases	-	823,327	823,327
Total deferred inflows of resources	2,947,952	1,058,475	4,006,427
NET POSITION			
Net investment in capital assets	18,987,233	17,811,459	36,798,692
Restricted for:			
Public safety	156,373	-	156,373
Community redevelopment projects	5,744,401	-	5,744,401
Transportation	303,859	-	303,859
Recreation projects	32,531	-	32,531
Utility plan expansion	-	77,613	77,613
Debt service	322,422	1,492,941	1,815,363
Unrestricted	7,097,005	13,717,037	20,814,042
Total net position	$ 32,643,824	$ 33,099,050	$ 65,742,874

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental activities:							
General government	$ 1,239,588	$ 15,224	$ -	$ -	$ (1,224,364)	$ -	$ (1,224,364)
Public safety	3,750,653	238,281	65,850	1,907	(3,444,615)	-	(3,444,615)
Transportation	970,353	104,506	311,891	1,701	(552,255)	-	(552,255)
Economic environment	1,481,791	345,454	-	1,870,780	734,443	-	734,443
Culture and recreation	1,491,171	24,450	-	2,213,707	746,986	-	746,986
Interest on long-term debt	87,926	-	-	-	(87,926)	-	(87,926)
Total governmental activities	9,021,482	727,915	377,741	4,088,095	(3,827,731)	-	(3,827,731)
Business-type activities:							
Water and Sewer	6,156,052	8,158,078	-	166,283	-	2,168,309	2,168,309
Stormwater	934,405	1,173,438	-	-	-	239,033	239,033
Solid Waste	2,451,470	2,598,282	-	-	-	146,812	146,812
Total business-type activities	9,541,927	11,929,798	-	166,283	-	2,554,154	2,554,154
Total primary government	$ 18,563,409	$ 12,657,713	$ 377,741	$ 4,254,378	(3,827,731)	2,554,154	(1,273,577)
General revenues:							
Property taxes					5,933,202	-	5,933,202
Sales taxes					869,002	-	869,002
Casualty and fire insurance premium taxes					199,858	-	199,858
Public service taxes					1,933,098	-	1,933,098
Franchise fees					938,426	-	938,426
Unrestricted intergovernmental					844,873	-	844,873
Investment earnings					43,819	45,014	88,833
Miscellaneous revenues					14,121	56,605	70,726
Transfers					2,201,935	(2,201,935)	-
Total general revenues and transfers					12,978,334	(2,100,316)	10,878,018
Change in net position					9,150,603	453,838	9,604,441
Net position - beginning of year					23,493,221	32,645,212	56,138,433
Net position - ending of year					$ 32,643,824	$ 33,099,050	$ 65,742,874

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General	Capital Projects	Community Redevelopment	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Equity in pooled cash and investments	$ 6,538,684	$ 6,007,829	$ 6,377,663	$ 329,236	$ 19,253,412
Receivables, net	366,938	-	468	1,616	369,022
Due from other governments	868,008	-	458,741	-	1,326,749
Inventories	12,947	-	-	-	12,947
Prepaid items	210,917	-	-	-	210,917
Total assets	$ 7,997,494	$ 6,007,829	$ 6,836,872	$ 330,852	$ 21,173,047
LIABILITIES					
Accounts payable and accrued liabilities	$ 667,470	$ 3,527	$ 735,164	$ -	$ 1,406,161
Customer deposits	5,132	-	-	-	5,132
Unearned revenue	139,974	-	-	-	139,974
Due to other funds	91,000	-	-	-	91,000
Total liabilities	903,576	3,527	735,164	-	1,642,267
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	148,777	-	-	-	148,777
FUND BALANCES					
Nonspendable:					
Inventories	12,947	-	-	-	12,947
Prepaid items	210,917	-	-	-	210,917
Restricted for:					
Law enforcement	8,117	-	-	83,790	91,907
Fire protection	-	-	-	64,466	64,466
Transportation	153,794	-	-	150,065	303,859
Community redevelopment	-	-	5,744,401	-	5,744,401
Debt service		-	357,307	-	357,307
Recreation	-	-	-	32,531	32,531
Committed to:					
Capital projects	-	6,004,302	-	-	6,004,302
Assigned to:					
Subsequent year's budget appropriations	1,422,551	-	-	-	1,422,551
Unassigned	5,136,815	-	-	-	5,136,815
Total fund balances	6,945,141	6,004,302	6,101,708	330,852	19,382,003
Total liabilities and fund balances	$ 7,997,494	$ 6,007,829	$ 6,836,872	$ 330,852	$ 21,173,047

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

Fund balances - total governmental funds		$ 19,382,003
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		
Total governmental capital assets	38,744,282	
Less: accumulated depreciation	(16,334,803)	22,409,479
Because some property taxes and grants revenues will not be collected for several months after the close of the City's fiscal year end, they are not considered as "available" revenues in the governmental funds, and therefore, reported as deferred inflows of unavailable revenues. In the statement of net position, which is presented on an accrual basis, no deferral is reported since the revenue is fully recognized in the statement of activities.		
Unavailable revenue - grants		148,777
On the governmental fund statements, a net pension and total OPEB liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the statement of net position, the City's net pension and OPEB liability of the defined benefit pension plans is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions and OPEB are also reported.		
Net pension liability	(3,202,790)	
Deferred outflows related to pensions	2,711,820	
Deferred inflows related to pensions	(2,554,295)	(3,045,265)
Total OPEB liability	(1,837,669)	
Deferred outflows related to OPEB	220,738	
Deferred inflows related to OPEB	(393,657)	(2,010,588)
Long-term liabilities, including bonds, notes, and leases payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:		
Long-term debt	(3,422,246)	
Accrued interest payable	(34,885)	
Compensated absences	(783,451)	(4,240,582)
Net position of governmental activities		$ 32,643,824

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	General	Capital Projects	Community Redevelopment	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 5,834,940	$ -	$ 1,289,675	$ -	$ 7,124,615
Permits and fees	1,231,213	-	-	6,438	1,237,651
Intergovernmental	2,207,258	-	3,671,956	-	5,879,214
Charges for services	1,673,664	-	-	4,322	1,677,986
Fines and forfeitures	208,679	-	-	14,305	222,984
Investment income	24,409	3,949	14,541	920	43,819
Miscellaneous	68,280	-	391,589	17	459,886
Total revenues	11,248,443	3,949	5,367,761	26,002	16,646,155
Expenditures					
Current:					
General government	2,577,935	-	108,546	-	2,686,481
Public safety	4,235,110	-	161,454	-	4,396,564
Transportation	759,953	-	-	-	759,953
Culture and recreation	1,061,148	-	134,099	-	1,195,247
Economic environment	617,236	-	535,276	-	1,152,512
Capital outlay	298,005	1,183,270	3,692,081	-	5,173,356
Debt service:		-			
Principal retirement	-	-	765,000	-	765,000
Interest and fiscal charges	1,719	-	91,280	-	92,999
Total expenditures	9,551,106	1,183,270	5,487,736	-	16,222,112
Excess (deficiency) of revenues over expenditures	1,697,337	(1,179,321)	(119,975)	26,002	424,043
Other financing sources (uses)					
Transfers in	1,378,615	5,437,226	-	-	6,815,841
Transfers out	(4,542,226)	-	(8,580)	(63,100)	(4,613,906)
Total other financing sources (uses)	(3,163,611)	5,437,226	(8,580)	(63,100)	2,201,935
Net change in fund balances	(1,466,274)	4,257,905	(128,555)	(37,098)	2,625,978
Fund balances, beginning of year	8,411,415	1,746,397	6,230,263	367,950	16,756,025
Fund balances, end of year	$ 6,945,141	$ 6,004,302	$ 6,101,708	$ 330,852	$ 19,382,003

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Net change in fund balances - total governmental funds	$ 2,625,978
Differences in amounts reported for governmental activities in the statement of activities are:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.	
Capital outlay expenditures	5,173,356
Depreciation expense	(1,212,218)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, donations, CIP project abandoned) is to decrease net position.	1,497,856
The issuance of long-term debt (i.e. bonds, notes, leases, and subscriptions) provides current financial resources to governmental funds, while the repayment of the principal long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and deferred amounts on refunding when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	
Principal repayment of general long-term debt	765,000
Subscription payments	64,967
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds (grants and delinquent taxes).	(640,795)
Governmental funds report contributions to defined benefit pension and OPEB plans as expenditures. However, in the statement of activities, the amount contributed to defined benefit pension plans reduces future net pension liability. Also included in pension expense in the statement of activities are amounts required to be amortized.	
Change in net pension liability and deferred inflows/outflows related to pensions	726,317
Change in total OPEB liability and deferred inflows/outflows related to pensions	173,457
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. These adjustments are as follows:	
Change in accrued interest on long-term debt	5,073
Change in compensated absences liability	(28,388)
Change in net position of governmental activities	$ 9,150,603

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
ASSETS				
Equity in pooled cash and investments	$ 16,674,291	$ 2,736,586	$ 2,783,881	$ 22,194,758
Accounts receivable, net	1,270,894	625	452,160	1,723,679
Lease interest receivable	1,403	-	-	1,403
Lease receivable	18,305	-	-	18,305
Due from other governments	50,001	-	-	50,001
Inventories	227,709	8,760	-	236,469
Due from other funds	-	-	91,000	91,000
Prepaid items	140	-	-	140
Restricted equity in pooled cash and investments	1,586,407	73,670	-	1,660,077
Total current assets	19,829,150	2,819,641	3,327,041	25,975,832
Noncurrent assets:				
Lease receivable, net	823,791	-	-	823,791
Capital assets:				
Land	154,739	608,432	-	763,171
Buildings and improvements	47,237,343	10,099,001	54,651	57,390,995
Machinery and equipment	5,082,892	366,007	16,820	5,465,719
Construction in progress	311,599	197,716	-	509,315
Subscription-Based IT Arrangements	1,148,570	-	-	1,148,570
Accumulated depreciation	(33,269,269)	(6,169,579)	(68,151)	(39,506,999)
Total capital assets, net	20,665,874	5,101,577	3,320	25,770,771
Total noncurrent assets	21,489,665	5,101,577	3,320	26,594,562
Total assets	41,318,815	7,921,218	3,330,361	52,570,394
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	486,632	47,895	-	534,527
Deferred outflows related to OPEB	77,181	10,805	-	87,986
Total deferred outflows of resources	563,813	58,700	-	622,513
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	415,004	19,438	172,078	606,520
Compensated absences	45,544	4,644	-	50,188
Customer deposits	1,347,838	-	-	1,347,838
Unearned revenue	6,189,048	211,438	-	6,400,486
Current maturities on long-term debt	1,805,537	347,540	-	2,153,077
Current maturities on SBITA payable	53,654	-	-	53,654
Payable from restricted assets:				
Accrued interest payable	87,839	1,684	-	89,523
Total current liabilities	9,944,464	584,744	172,078	10,701,286
Noncurrent liabilities:				
Bonds and notes payable, net	4,712,168	-	-	4,712,168
SBITA payable	1,040,413	-	-	1,040,413
Total OPEB liability	642,542	89,956	-	732,498
Compensated absences	167,227	18,194	-	185,421
Net pension liability	1,514,539	149,057	-	1,663,596
Total noncurrent liabilities	8,076,889	257,207	-	8,334,096
Total liabilities	18,021,353	841,951	172,078	19,035,382
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	71,226	7,010	-	78,236
Deferred inflows related to OPEB	137,642	19,270	-	156,912
Deferred inflows related to leases	823,327	-	-	823,327
Total deferred inflows of resources	1,032,195	26,280	-	1,058,475
NET POSITION				
Net investment in capital assets	13,054,102	4,754,037	3,320	17,811,459
Restricted for debt service	1,420,955	71,986	-	1,492,941
Restricted for utility plant expansion	77,613	-	-	77,613
Unrestricted	8,276,410	2,285,664	3,154,963	13,717,037
Total net position	$ 22,829,080	$ 7,111,687	$ 3,158,283	$ 33,099,050

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
Operating revenues				
Charges for services:				
Water	$ 3,903,568	$ -	$ -	$ 3,903,568
Sewer treatment	3,953,208	-	-	3,953,208
Waste disposal	-	-	2,598,282	2,598,282
Stormwater management	-	1,173,438	-	1,173,438
Other	301,302	-	-	301,302
Total operating revenues	8,158,078	1,173,438	2,598,282	11,929,798
Operating expenses				
Personnel services	1,728,551	208,205	-	1,936,756
Depreciation	1,661,761	284,258	554	1,946,573
Utilities	338,527	22,909	-	361,436
Materials and supplies	566,307	25,860	-	592,167
Contractual services	230,798	110,003	2,139,547	2,480,348
Maintenance and repairs	396,683	35,506	-	432,189
Other charges	993,652	235,293	311,369	1,540,314
Total operating expenses	5,916,279	922,034	2,451,470	9,289,783
Operating income (loss)	2,241,799	251,404	146,812	2,640,015
Nonoperating revenues (expenses)				
Investment earnings	28,278	6,246	10,490	45,014
Lease and other income	56,605	-	-	56,605
Interest and debt expense	(239,773)	(12,371)	-	(252,144)
Total nonoperating revenues (expenses)	(154,890)	(6,125)	10,490	(150,525)
Income (loss) before capital grants, capital contributions, and transfers	2,086,909	245,279	157,302	2,489,490
Capital grants	150,119	-	-	150,119
Capital contributions	16,164	-	-	16,164
Transfers in	30,462	-	-	30,462
Transfers out	(283,535)	(53,862)	(1,895,000)	(2,232,397)
Change in net position	2,000,119	191,417	(1,737,698)	453,838
Net position, beginning of year	20,828,961	6,920,270	4,895,981	32,645,212
Net position, end of year	$ 22,829,080	$ 7,111,687	$ 3,158,283	$ 33,099,050

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
Cash flows from operating activities				
Cash received from customers	$ 7,885,677	$ 1,196,218	$ 2,462,773	$ 11,544,668
Cash paid to employees	(1,707,697)	(205,883)	-	(1,913,580)
Cash paid to suppliers	(2,398,857)	(615,289)	(2,450,814)	(5,464,960)
Net cash provided by (used in) operating activities	3,779,123	375,046	11,959	4,166,128
Cash flows from noncapital financing activities				
Transfers from other funds	30,462	-	-	30,462
Transfers to other funds	(283,535)	(53,862)	(1,895,000)	(2,232,397)
Lease and other income	56,605	-	-	56,605
Net cash provided by (used in) noncapital financing activities	(196,468)	(53,862)	(1,895,000)	(2,145,330)
Cash flows from capital and related financing activities				
Impact fees	16,164	-	-	16,164
Acquisition and construction of capital assets	(681,942)	(207,009)	-	(888,951)
Capital grants	6,289,166	5	-	6,289,171
Proceeds from sale of capital assets	14,203	-	-	14,203
Principal payments of long-term debt	(1,766,771)	(339,601)	-	(2,106,372)
Subscription payments	(54,503)	-	-	(54,503)
Interest paid	(250,177)	(14,015)	-	(264,192)
Net cash provided by (used in) capital and related financing activities	3,566,140	(560,620)	-	3,005,520
Cash flows from investing activities				
Interest received	26,875	6,246	10,490	43,611
Net cash provided by (used in) investing activities	26,875	6,246	10,490	43,611
Net change in cash and cash equivalents	7,175,670	(233,190)	(1,872,551)	5,069,929
Cash and cash equivalents, beginning of year	11,085,028	3,043,446	4,656,432	18,784,906
Cash and cash equivalents, end of year	$ 18,260,698	$ 2,810,256	$ 2,783,881	$ 23,854,835
Cash and cash equivalents classified as:				
Unrestricted	$ 16,674,291	$ 2,736,586	$ 2,783,881	$ 22,194,758
Restricted	1,586,407	73,670	-	1,660,077
Total cash and cash equivalents	$ 18,260,698	$ 2,810,256	$ 2,783,881	$ 23,854,835
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 2,241,799	$ 251,404	$ 146,812	$ 2,640,015
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	1,661,761	284,258	554	1,946,573
Changes in assets and liabilities:				
Accounts receivable	(450,802)	22,780	(135,509)	(563,531)
Lease receivable	(842,096)	-	-	(842,096)
Inventories	(108,631)	150	-	(108,481)
Prepaid items	238	-	-	238
Accounts payable and accrued liabilities	256,449	(185,868)	102	70,683
Deposits	197,170	-	-	197,170
Compensated absences	(621)	4,792	-	4,171
Net pension liability	61,178	6,021	-	67,199
Total OPEB liability	(60,649)	(8,491)	-	(69,140)
Deferred inflows related to leases	823,327	-	-	823,327
Net cash provided by (used in) operating activities	$ 3,779,123	$ 375,046	$ 11,959	$ 4,166,128

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2022

	Pension Trust Funds	Custodial Fund Holly Hill Police Explorers
ASSETS		
Cash and cash equivalents	$ 360,070	$ 8,800
Receivables		
Interest and dividends receivable	32,761	-
Total receivables	32,761	-
Investments, at fair value		
U.S. Treasury obligations	1,445,519	-
Government agency obligations	413,032	-
Corporate and municipal debt obligations	2,188,123	-
Mutual funds	10,422,260	-
Real estate investment trust	1,627,648	-
Pooled funds - real estate	521,979	-
Total investments	16,618,561	-
Total assets	17,011,392	8,800
LIABILITIES		
Accounts payable	-	24
Total liabilities	-	24
NET POSITION		
Restricted for:		
Pensions	17,011,392	-
Organization	-	8,776
	$ 17,011,392	$ 8,776

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Pension Trust Funds	Custodial Fund Holly Hill Police Explorers
Additions		
Contributions:		
Employer	$ 640,534	$ -
Plan members	145,073	-
State - insurance premium taxes	194,638	-
Private contributions	-	1,362
Total contributions	980,245	1,362
Investment earnings (loss):		
Net appreciation (depreciation) in fair value of investments	(4,243,352)	-
Interest and dividends	984,542	-
Total investment earnings (loss)	(3,258,810)	-
Less: investment expense	(94,323)	-
Net investment earnings (loss)	(3,353,133)	-
Total additions	(2,372,888)	1,362
Deductions		
Benefit payments and refunds	1,622,894	-
Administrative expenses	61,534	-
Program expenses	-	2,799
Total deductions	1,684,428	2,799
Change in net position	(4,057,316)	(1,437)
Net position, beginning of year	21,068,708	10,213
Net position, end of year	$ 17,011,392	$ 8,776

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(1) **Summary of Significant Accounting Policies:**

The financial statements of the City of Holly Hill, Florida (the City), have been prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles and the City has adopted the GASB Codification. The following is a summary of the City's significant accounting policies:

(a) **Reporting entity**—The City is a municipal corporation created by the Laws of Florida, Chapter 67-1274, located in Volusia County. The City was originally incorporated under the general laws of Florida on July 1, 1901 (Records of Incorporation, Volusia County, Vol. I, p. 101). This incorporation was validated in 1903 by Laws of Florida, Chapter 5346 (1903).

The legislative branch of the City is composed of an elected five-member City Commission consisting of the Mayor and four commissioners. The City Commission is governed by the City Charter and by state and local laws and regulations. The City Commission is responsible for the establishment and adoption of policy. The execution of such policy is the responsibility of the Commission appointed City Manager.

In evaluating the City as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the City may be financially accountable and, as such, should be included within the City's financial statements. The City (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial burden on the City. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects or activities of, or the level of services performed or provided by, the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organizations' resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. In applying the above criteria, management has determined there is one component unit to be included within the reporting entity.

(b) **Blended component unit**—The City of Holly Hill Community Redevelopment Fund was created by Ordinance No. 2426 to account for the receipt and expenditure of property tax revenues from the tax increment financing district created to support City redevelopment. Although legally separate, the same elected City Commission members serve as the governing board of the Community Redevelopment Fund. Since the City is financially accountable for the activities of the Fund, its governing board is the same, and its relationship to the City is significant, its financial activities are reported on a blended basis as if it were part of the primary government as a special revenue fund. Separate financial statements for the Community Redevelopment Fund are published.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(c) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report aggregated information for the overall government for all of the activities of the primary government. These statements do not report fiduciary funds or fiduciary component units such as retirement trust funds. Those activities are reported only in fund financial statements. The effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange revenues, are reported separately from business-type activities, which are financed wholly or partially by fees charged to external parties for goods or services and are reported in enterprise funds.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are included in the program expense reported for individual functions and activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(d) **Measurement focus, basis of accounting, and financial statement presentation**—The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment is determined by the applicable measurement focus and the basis of accounting. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities).

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for grants not from FEMA which are considered earned when expenditures are incurred and all eligibility requirements met. Property taxes, franchise fees, grants, intergovernmental revenues, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, certain expenditures relating to future periods, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The City reports the following major governmental funds:

General Fund—The General Fund is the principal fund of the City which accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the City other than proprietary fund activities are financed through revenues received by the General Fund.

Capital Projects Fund—Capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). These funds are considered major funds regardless of size for consistency.

Community Redevelopment Trust Fund—The Community Redevelopment Trust Fund is a special revenue fund established by the City for the economic development of designated areas of the City that receives special incremental ad-valorem tax levies to pay for rehabilitation and redevelopment of the specified area in need of improvement to sustain the tax base, pay for capital projects and the payment of, general long-term debt principal, interest, and related costs associated with the CRA Redevelopment Refunding Revenue Note, Series 2012 and the CRA Redevelopment Revenue Note, Series 2013.

The City reports the following major proprietary funds:

Water and Sewer System Fund—The Water and Sewer System Fund accounts for the costs and recovery of costs in the form of user charges related to the production, treatment and distribution of potable water, along with the collection, treatment and disposal of sewage waste with the City. The maintenance and improvement of utility plant required to provide these goods and services are financed primarily from user charges. Physical plant expansion is financed primarily from revenue bond obligations and other long-term debt borrowings.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Stormwater Drainage Fund—The Stormwater Drainage Fund accounts for user charges assessed to citizens for the operation, maintenance and improvement of the City's stormwater drainage systems. Federal awards and state financial assistance are also a major source of revenue to assist with the financing of capital improvements to these facilities.

Solid Waste Fund—The Solid Waste Fund provides the community with refuse and recycling services provided by third-party contracted vendors, the costs of which are primarily recovered by user charges.

Additionally, the City reports the following fund types:

Special Revenue Fund—These funds are used to account for the proceeds of specific revenue sources (other than special assessments, or capital projects) which are legally restricted to finance particular functions or activities of the City. These funds include the Impact Fees Trust Fund and Law Enforcement Trust Fund.

Fiduciary Funds—These funds include the following:

Pension trust funds (Municipal Police Officers' Retirement Fund and the Municipal Firefighters' Pension Trust Fund) are accounted for by the City to provide data on the accumulation of financial resources to pay pension benefits to qualified participants in the City's Police and Fire pension trust funds.

The Holly Hill Police Explorers Custodial Fund accounts for monies held for the Police Explorers for which the City provides accounting and investing services.

As a general rule, the effect of the City's interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's water and sewer function and various other functions. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments (when applicable). Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. The City recognizes as operating revenue the portion of impact fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Budgetary information**—The annual operating budgets are adopted by the City Commission using the following procedures:

Annual budgets are adopted for all funds of the City except for the Pension Trust funds that are effectively controlled through governing agreements and related City ordinances. The annual operating budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America. Annual budget appropriations lapse at the end of each fiscal year, except for unexpended appropriations on open grant programs and capital projects, which are carried forward in subsequent annual budgets.

Encumbrance accounting is employed in governmental funds. Encumbrances represent open purchase orders and other commitments for goods/services that are not yet received and are recorded to reserve that portion of the applicable appropriation. Encumbrances are recognized as expenditures in the period in which the actual goods/services are received and a liability is incurred. Encumbrances outstanding at year-end are canceled and re-appropriated in the succeeding year's budget; such amounts, if material, are disclosed in the notes as commitments.

Prior to the first day of August of each year, the City Manager prepares a recommended budget for the next succeeding fiscal year and submits it to the City Commission. The recommended budget includes proposed expenditures and the source of receipts to finance them.

City Commission holds a series of budget workshops in addition to a minimum of two public hearings on the proposed budget and adopts the official annual budget of the City, by ordinance, prior to September 30.

The budget, as adopted, may only be amended through formal approval by City Commission. Budgetary integration is established in the accounting records for control purposes at the object of expenditure level; however, the City Charter establishes the level at which expenditures may not legally exceed budget at the fund level. Therefore, the City Manager may transfer budgeted amounts within and between departments of the City without formal approval by City Commission.

During the year ended September 30, 2022, none of the City's funds reported actual expenditures that exceeded budgetary appropriations for the year.

(f) **Deposits and investments**—The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The City's investment policies are governed by state statutes and local resolution. These policies authorize the City to invest in bonds, notes, certificates of indebtedness, treasury bills, or other securities which are guaranteed by the full faith and credit of the United States of America, interest bearing savings accounts, interest bearing certificates of deposit and interest-bearing time deposits. All of the City's investments are reported at fair value. All fiduciary (police and fire pension) fund investments are stated at fair values.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies: (Continued)**

(g) **Receivables and payables**—Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances," when applicable.

All trade and property tax receivables are reported net of an allowance for uncollectible accounts, which is based upon management's analysis of historical trends. Utility operating sales are generally recognized on the basis of cycle billings rendered monthly. Unbilled accounts receivable are accrued by the City at September 30th, to recognize the sales revenues earned between the last meter reading dates made in mid-September through the end of the fiscal year

All unpaid property taxes receivable at year-end are at least 180 days past due, at which time the applicable property is subject to lien, and penalties and interest are assessed.

(h) **Inventories and prepaid items**—The cost of inventories are accounted for on the consumption basis wherein inventories are charged as expenditures when used rather than when purchased. All inventories are valued at cost, which approximates net realizable value, by using the first-in, first-out valuation method. The effect of this method is to flow the costs of the materials and supplies in the order in which they are purchased and to assign a balance sheet inventory valuation more nearly at current replacement value. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

(i) **Restricted assets**—Certain proceeds of the City's revenue note obligations, as well as certain resources set aside for their repayment, are classified as restricted assets in the government-wide financial statements because their use is limited by applicable legal indentures imposed by applicable bond covenants and other legal indentures. The restricted assets are used to report resources set aside to 1) provide a reserve for debt service, 2) provide a reserve for maintenance and replacement costs, and 3) acquire capital assets.

(j) **Capital assets**—Capital assets include property, plant, equipment and infrastructure assets. The terms general capital assets and general infrastructure assets relate only to the assets associated with governmental activities, whereas the terms capital assets and infrastructure assets relate to all such assets belonging to the City. The City has elected to report all known infrastructure assets and related depreciation expense on all infrastructure assets in the entity-wide statement of net position and statement of activities.

Capital assets are defined by the City as equipment with an initial individual cost of $5,000 or more and an estimated useful life of more than one year. The capitalization policy for building and improvements other than buildings require assets with an initial cost to be $5,000 or more before it is capitalized. For all infrastructure assets, costs must exceed $5,000 before the assets are capitalized. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Contributed assets are recorded at acquisition value on the date received.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized if they meet the dollar threshold.

Maintenance and repairs of property, and replacements and renewals of items determined to be less than units of property, are charged to operating expenses as incurred.

Depreciation is reported for the primary government using the straight-line method (half-year convention in year of acquisition) calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Buildings	20 – 50 years
Improvements	10 – 50 years
Machinery and equipment	3 – 30 years
Infrastructure	20 – 50 years

(k) **Compensated absences**—The portion of payroll costs paid subsequent to year-end attributable to services performed prior to year-end, including accumulated unpaid vacation and sick-leave, is recorded and recognized as a current liability. The portion of the liability for compensated absences attributable to periods beyond the current year is recognized as a long-term liability. Two of the City's major governmental funds (General and Community Redevelopment Agency Special Revenue Funds) employ personnel and are responsible for liquidating governmental fund compensated absence obligations. The liability for compensated absences in the Proprietary Fund Types is liquidated in the Proprietary Fund in which the liability originally incurred.

(l) **Unearned revenue**—Unearned revenues are reported when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for unearned revenue is removed and revenue is recognized.

(m) **Long-term obligations**—In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

(n) **Deferred outflows/inflows of resources**—In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources expense until then. The City has deferred outflows related to the Police Plan, Fire Plan, FRS and HIS pensions and the OPEB plan, which qualify for reporting in this category.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has multiple items, deferred inflows related to the Police Plan, Fire Plan, FRS and HIS pensions, OPEB Plan, leases, and unavailable FEMA grant revenue, which qualify for reporting in this category.

(o) **Leases / Subscription-Based Information Technology Agreements (SBITAs)**—The City, as a lessor, has entered into a lease agreement involving property. The City recognizes lease receivables and corresponding deferred inflows for all leases that are not considered short-term. Lease receivables represent the City's right to receive lease payments arising from the lease. Deferred inflows represent resources recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods. Subsequently, the lease receivable is reduced by the principal portion of lease payments received, and deferred inflows of resources are recognized as revenue over the life of the lease term.

Basis of lease classification – Leases where the maximum possible lease term(s) is non-cancelable by both lessee and lessor, and more than 12 months are not considered short term.

Discount Rate – Unless explicitly stated in the lease agreement, known by the City, or the City is able to determine the rate implicit within the lease, the discount rate used to calculate lease receivable will be the City's incremental borrowing rate (IBR), which will be the rate utilized for the subsequent fiscal year.

The City's lessor agreements do not contain any material residual value guarantees or material restrictive covenants.

SBITAs

The City has entered into SBITAs involving a Supervisory Control and Data Acquisition (SCADA) monitoring service suite for its utility systems and an enterprise resource planning (ERP) software system. The City recognizes intangible right-to-use (RTU) assets and corresponding liabilities for all SBITAs that are not considered short-term. RTU assets represent the City's right to use an underlying intangible asset for the agreement term and liabilities represent the City's obligation to make payments arising from the SBITA. RTU assets and liabilities are recognized at the agreement commencement date based on the present value of payments over the SBITA term.

Basis of classification – SBITAs where the maximum possible agreement term(s) is non-cancelable by both parties, and more than 12 months are not considered short term.

Discount Rate – Unless explicitly stated in the agreement, known by the City, or the City is able to determine the rate implicit within the agreement, the discount rate used to calculate SBITA right-to-use assets will be the City's incremental borrowing rate (IBR), which will be the rate utilized for the subsequent fiscal year.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

The City's SBITAs do not contain any material residual value guarantees or material restrictive covenants.

(p) **Pensions / Net pension liabilities**—For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Police defined benefit plan, Fire defined benefit plan, FRS defined benefit plan and the HIS defined benefit plan, OPEB plan and additions to/deductions from the Police, Fire, FRS and the HIS fiduciary and OPEB plan net position have been determined on the same basis as they are reported by the Police, Fire, FRS, and HIS and OPEB plans, which for the current year ended has been changed to be a year in arrears, i.e., September 30, 2021. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

(q) **Fund balance policies**—In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Those classifications are as follows:

(i) *Nonspendable* – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash such as inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, as well as property acquired for resale unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

(ii) *Restricted* – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation (i.e. when the government assesses, levies, charges, or otherwise mandates payment of resources from external resource providers and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation). The City has classified Forfeitures as being restricted because their use is restricted by State Statute for police investigative expenditures. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants. Infrastructure Projects are restricted by State Statute and County laws and are legally segregated for funding of infrastructure improvements.

(iii) Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Commission. The City Commission is the highest level of decision-making authority for the City that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(iv) *Assigned* – This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the City Commission or through the City Commission delegating this responsibility to the City Manager through the budgetary process, as is authorized under Article I, Section 30-27 of the City's Code of Ordinances.

(v) *Unassigned* – This classification includes the residual fund balance for the General Fund and fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The City would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

The City has a policy establishing the following targeted minimum and maximum reserve levels of unassigned fund balances:

Fund	Minimum	Maximum
General	20%	25%
Water and Sewer	20%	25%
Solid Waste	20%	100%
Stormwater	20%	25%

The above targets are based on current fiscal year operating expenditures and transfers out less non-recurring capital budgeted for the funds.

(r) **Net position**—The government-wide and business-type activities fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt as well as interest accrued on that debt attributed to the acquisition, construction or improvement of these assets reduce the balance in this category. Restricted net position includes all net position with external restrictions imposed by creditors, grantors, or laws and regulations of other governments. Unrestricted net position is the residual amount of net position of the City that is not restricted for any particular purpose. The unrestricted Water and Sewer Fund net position includes revenues designated by the City Commission for use in future capital repair and replacement projects.

(s) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

(a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**—Following the governmental fund balance sheet is a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.

(b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**—Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation. reconciliation.

(3) **Property Tax Calendar:**

Under Florida law, the assessment of all properties and the collection of all county, municipal and school district property taxes are consolidated in the offices of the County Property Appraiser and County Finance Director. The laws of the state regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit municipalities to levy property taxes at a rate of up to 10 mills. The millage rate assessed by the City was 6.25 mills for the (2021 tax year) fiscal year ended September 30, 2022.

(4) **Deposits and Investments:**

The City's investment policies are governed by Chapter 280 and 218, Florida Statutes. For all investments authorized by statute the City applies the "Prudent Person" standard when developing investment strategies. The basic allowable investment instruments are as follows:

The Local Government Surplus Trust Funds or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in s. 163.01

Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency

Interest bearing time deposits or savings accounts in qualified public depositors as defined in Chapter 280, Florida Statutes.

Direct obligations of the United States Treasury

Deposits include cash on hand and amounts held in the City's demand accounts. At September 30, 2022, the carrying amount of the City's deposits was $24,245,886 with bank balances totaling $24,457,636. Each demand account is insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Any balance in excess of FDIC insurance is covered by collateral held by the City's custodial bank, which is pledged to a state trust fund that provides security in accordance with Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The Florida Security for Public Deposits Act (the Act) established guidelines for qualification and participation by banks and savings associations, procedures for the administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified public depository must pledge at least 50 percent of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to a maximum of 125 percent, may be required, if deemed necessary under the conditions set forth in the Act.

Obligations pledged to secure deposits must be delivered to the State Treasurer or, with the approval of the State Treasurer, to a bank, savings association, or trust company provided a power of attorney is delivered to the Treasurer. Under the Act, the pool may assess participating financial institutions on a pro rata basis to fund any shortfall in the event of the failure of a member institution.

Investments of the defined benefit pension plans consist principally of debt and equity mutual funds, all of which are authorized by the plans.

The City invests temporarily idle resources in Certificates of Deposit, the Florida Prime Investment Pool (Florida PRIME), Florida Local Government Investment Trust (FLGIT) and the Local Government Investment Pool (FLCLASS). Florida PRIME is administered by the Florida State Board of Administration (SBA), who provides regulatory oversight. Florida PRIME, FLGIT, and FLCLASS are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by GASB Statement No. 79, Certain External Investment Pools and Pool Participants, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There is no limitation or restrictions on withdrawals from Florida PRIME; FLGIT, and FLCLASS although in the occurrence of an event that has a material impact on liquidity or operations of the trust fund, the funds' executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

The City measures and records its investments, assets whose use is limited, and restricted assets using fair value measurement guidelines established by GASB. The City has not changed valuation techniques since the prior year. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

The asset's or liability's level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

(4) **Deposits and Investments:** (Continued)

The determination of what constitutes observable inputs requires judgment by City's management. City management considers observable data to be that market data which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The categorization of an investment or liability within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to City management's perceived risk of that investment or liability.

The City applies fair market value updates to its securities on a daily basis. Security pricing is provided by a third party, and is reported daily to the City by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels.

Asset types allowable per the City's investment policy generally fall within hierarchy level 1 and 2. The City recorded its investments at fair value, and primarily uses the Market Approach to valuing each security.

The following is a description of the valuation techniques used for assets measured at fair value:

U.S. Treasuries—Valued at fair value based on quoted market prices at year end.

U.S. Agencies, GNMA, and Municipal Obligations—Valued based on a matrix pricing model.

Corporate Bonds—Valued based on a matrix pricing model.

Corporate Equities and Mutual Funds—Valued at fair value based on quoted market prices at year end.

Money Market Funds—Valued at the underlying fund balance.

As of September 30, 2022, the City's Governmental, Business, and Custodial type funds had the following investments, effective duration, and fair value hierarchy level:

		Investment Maturities (in Years)					
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Value Hierarchy Level
Governmental and Business-Type:							
U.S. Agencies	$ 1,578,595	$ 1,578,595	$ -	$ -	$ -	AA+	2
Florida Prime	8,267,666	8,267,666	-	-	-	AAAm	N/A
Florida Local Investment Trust	3,619,411	3,619,411	-	-	-	AAAm	N/A
FLCLASS	5,141,009	5,141,009	-	-	-	AAAm	N/A
Certificate of Deposit	262,924	250,000	12,924	-	-	N/A	N/A
Total Government and Business-type investments	$ 18,869,605	$ 18,856,681	$ 12,924	$ -	$ -		

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(4) **Deposits and Investments:** (Continued)

The following chart shows the Police Plan's cash and investment accounts by investment portfolios and their respective maturities as of September 30, 2022:

Investment Type	Fair Value	Investment Maturities (in Years) Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Valu Hierarch Level
Money market fund	$ 229,289	$ 229,289	$ -	$ -	$ -	AA+	N/A
U.S. Treasuries	1,221,985	375,600	324,959	521,426	-	AA+	1
Bonds and debt obligations	1,328,443	231,210	762,829	334,404	-	BBB to AAA	2
Real estate investment fund	1,627,648	1,627,648	-	-	-	N/A	N/A-NAV
Mutual funds/Equity financials	7,382,080	7,382,080	-	-	-	N/A	1
Total Portfolio	$ 11,789,445	$ 9,845,827	$ 1,087,788	$ 855,830	$ -		

The following chart shows the Fire Plan's cash and investment accounts by investment portfolios and their respective maturities as of September 30, 2022:

Investment Type	Fair Value	Investment Maturities (in Years) Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Valu Hierarch Level
Money market fund	$ 130,781	$ 130,781	$ -	$ -	$ -	AA+	N/A
U.S. Treasuries	223,534	-	81,684	95,531	46,319.	AA+	1
Bonds and debt obligations	859,680	26,909	518,944	135,229	178,598	BBB- to AAA	2
U.S. Government agencies	413,032	-	153,327	78,890	180,815	N/A	2
Multi-employer property fund	521,979	521,979	-	-	-	N/A	2
Mutual funds/Equity financials	3,040,180	3,040,180	-	-	-	N/A	1
Total Portfolio	$ 5,189,186	$ 3,719,849	$ 753,955	$ 309,650	$ 405,732		

The Police Plan's ownership interest in the U.S. Real Estate Investment Fund, LLC (the Real Estate Fund) is offered and sold by means of a private placement offering conducted in compliance with Rule 506 of Regulation D under the Securities Act of 1933, as amended. The Real Estate Fund is an open-end diversified core commingled real estate fund that invests in private real estate and is structured as a Delaware limited liability company. As of September 30, 2022, the Police Plan held 997.72 interests with a net asset value (NAV) of $1,627,648. Interests are purchased and redeemed through periodic transactions and the value of the interests purchased or sold in such transactions is based on the interest value applicable to the valuation date at which each individual transaction occurred.

The estimated value of the Real Estate Fund is based on the NAV of the interests held and per GASB 72 no level is assigned in the fair value hierarchy.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments: (Continued)**

Requests for redemptions of interests in the Real Estate Fund may be made at any time after the later of (i) the first anniversary of the Initial Closing and (ii) the date upon which the NAV first exceeds $200 million (the period then ending, the "Redemption Lockout Period") (Total ending NAV at September 30, 2022 was approximately $11.2 billion), and subject to Article 7, a Member may elect to have the Company redeem some or all of its Interests by providing the Manager with written notice to such effect (a "Redemption Notice") in a form acceptable to the Manager at least 90 days prior to a calendar quarter end; provided, in any case, that there is not an Unfunded Capital Commitment with respect to such Member. Unless such notice period is waived by the Manager, redemption requests will be effective as of the first calendar quarter end upon or after the expiration of the 90-day notice period (the "Redemption Effective Date") (Interests subject to a valid Redemption Notice shall, upon the Redemption Effective Date, become "Redemption Interests").

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. Generally, the longer the time to maturity, the greater the exposure to interest rate risk. The City does not have a policy regarding interest rate risk. The City manages its exposure to declines in fair values by investing primarily in pooled investments that have a weighted average maturity of one year or less, with a special provision allowing up to 20% of the investment portfolio to have a maturity of not more than five years.

Credit Risk: Credit risk is the risk that a debt issuer or other counter-party to an investment will not fulfill its obligations. The City's investment policy limits credit risk by restricting authorized investments to those described above. Also, the policy requires that investments held are to be diversified to the extent practicable to control the risk of loss resulting from over concentration of assets in a specific maturity, issue, instrument, dealer or bank through which financial instruments are bought and sold.

Custodial Credit Risk—Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. Pursuant to the applicable provisions of Chapter 280, Florida Statutes, *The Florida Security for Public Deposits Act*, the State of Florida, Department of Financial Services, Division of Treasury, Bureau of Collateral Management have established specific requirements relative to the security and collateralization for public deposits. Accordingly, banks qualifying as a public depository in the State of Florida must adopt the necessary procedures outlined in these statutes and meet all of the requirements of this chapter to be designated by the State Chief Financial Officer (CFO) as eligible to receive deposits from municipal depositors. Collateral having a market value equal to 50% of the average daily balance for each month of all public deposits in excess of any applicable depository insurance is required to be pledged or deposited with the State CFO to secure such deposits. Additional collateral, up to a maximum of 125% may be required if deemed necessary under the conditions set forth in the Act. Securities eligible to be pledged as collateral are generally limited to obligations of the United States government and any state thereof and are held in the name of the State CFO's office. Compliance with the provisions of Chapter 280, Florida Statutes, is monitored by a Qualified Public Depository Oversight Board with members appointed by the State CFO.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The City's investment policy pursuant to Section 218.415(18), Florida Statutes requires securities, with the exception of certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by the City should be properly designated as an asset of the City. The securities must be held in an account separate and apart from the assets of the financial institution. A third-party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

The City's investment policy requires that time deposit investments be made only with banking institutions that are members of the State of Florida collateral pool. Florida Statutes authorize, and the state administers, a collateral pool that ensures no loss of public funds

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The City's investment policy requires diversification, but does not specify limits on types of investments. Both the Police and Fire Pension trust funds investments are in accordance with City Ordinance and in compliance with Florida Statutes F.S. 175 and F.S. 185.

Investments held in the City's Police and Firefighters' pension trust funds (the "Police Plan" and "Fire Plan", respectively) are generally held to maturity to provide a stable investment interest rate platform which is vital to the projection of actuarial pension costs in the future. Both the Police and Fire Pension trust funds are invested per City Ordinance and in compliance with Florida Statutes F.S. 175 and F.S. 185.

Foreign Currency Risk: Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. Investments in the City's Police and Fire Plans include international equity stocks and other investments.

The Police Plan's exposure to foreign currency risk is as follows at September 30, 2022:

Country	Percentage	Currency	Fair Value
Japan	1.1%	Japanese Yen	$ 124,602
India	0.9%	Indian Rupee	103,746
France	0.8%	Euro	95,978
Canada	0.7%	Canadian Dollar	85,125
China	0.6%	Yuan	71,079
Various	4.9%	Various	583,105
Total Portfolio	9.0%		$ 1,063,635

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The Fire Plan's exposure to foreign currency risk is as follows at September 30, 2022:

Country	Percentage	Currency	Fair Value
Euro Zone	1.9%	Euro	$ 98,333
Japan	1.5%	Japanese Yen	79,705
India	0.7%	Indian Rupee	38,000
United Kingdom	0.5%	Pound Sterling	23,692
China	0.5%	Chinese Yuan	26,035
Various	5.4%	Various	279,589
Total Portfolio	10.5%		$ 545,354

(5) **Accounts Receivable:**

The City's receivables consisted of the following at September 30, 2022:

	Gross Receivable	Allowance for Doubtful Accounts	Net Receivable
Governmental Activities:			
General Fund	$ 380,981	$ (14,043)	$ 366,938**E**
Impact Fees Trust	1,616	-	1,616
Community Redevelopment Fund	468	-	468
Total – Governmental Activities	383,065	(14,043)	2,084
Business-Type Activities:			
Water and Sewer Fund	1,404,782	(133,888)	1,270,894
Solid Waste Fund	509,283	(57,123)	452,160
Stormwater Fund	26,304	(25,679)	625
Totals – Business-Type Activities	1,940,369	(216,690)	1,723,679
Totals	$ 2,323,434	$ (230,733)	$ 2,092,701

In addition to accounts receivable, the City also recorded $1,376,750 in due from other governments at September 30, 2022.

(6) **Interfund Loans and Transfers:**

The outstanding balances between funds result mainly from the time lag between the dates reimbursable expenditures occur, when transactions are recorded in the accounting system, and when payments between funds are made. At September 30, 2022, individual fund interfund receivables and payables for the primary government were comprised of the following:

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(6) **Interfund Loans and Transfers:** (Continued)

	Due from Other Funds	Due to Other Funds
General Fund	$ -	$ 91,000
Solid Waste Fund	91,000	-
Total – All Funds	$ 91,000	$ 91,000

Transfers are used to (1) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due, (2) move restricted amounts from borrowings to the debt service funds to establish and maintain mandatory reserve and sinking fund accounts, (3) move revenues from proprietary fund operations to the general fund for payments in lieu of taxes, and (4) move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as matching funds for various grant programs.

For the year ended September 30, 2022, individual fund transfers to and from other funds for the primary government were comprised of the following:

	Transfers In			
	General Fund	Capital Projects	Water Sewer	Total
Transfers Out:				
General Fund	$ -	$ 4,542,226	$ -	$ 4,542,226
Impact Fee Trust	47,200	-	-	47,200
Law Enforcement Trust	15,900	-	-	15,900
Community Redevelopment	8,580	-	-	8,580
Enterprise:				
Water Sewer	283,535	-	-	283,535
Stormwater	23,400	-	30,462	53,862
Solid Waste	1,000,000	895,000	-	1,895,000
Total	$ 1,378,615	$ 5,437,226	$ 30,462	$ 6,846,303

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(7) Capital Assets:

Capital asset activity for the fiscal year ended September 30, 2022, is as follows:

	Beginning Balance, as restated	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 2,680,992	$ 201,343	$ (358,404)	$ 2,523,931
Construction in progress	162,107	1,140,972	(937,334)	365,745
Total assets not being depreciated	2,843,099	1,342,315	(1,295,738)	2,889,676
Capital assets being depreciated:				
Buildings	8,133,075	3,584,044	-	11,717,119
Improvements other than buildings	8,594,789	1,065,392	(7,550)	9,652,631
Machinery and equipment	3,849,872	298,005	(652,022)	3,495,855
Infrastructure	9,040,074	1,691,714	-	10,731,788
Subscription-Based Information Technology Arrangement (SBITA) assets	257,213	-	-	257,213
Total capital assets being depreciated	29,875,023	6,639,155	(659,572)	35,854,606
Less accumulated depreciation				
Buildings	(3,325,619)	(220,098)	-	(3,545,717)
Improvements other than buildings	(3,850,393)	(338,103)	630	(4,187,866)
Machinery and equipment	(2,844,165)	(381,073)	644,422	(2,580,816)
Infrastructure	(5,747,460)	(213,587)	-	(5,961,047)
SBITA Assets	-	(59,357)	-	(59,357)
Total accumulated depreciation	(15,767,637)	(1,212,218)	645,052	(16,334,803)
Total capital assets being depreciated, net	14,107,386	5,426,937	(14,520)	19,519,803
Governmental activities capital assets, net	$ 16,950,485	$ 6,769,252	$ (1,310,258)	$ 22,409,479

	Beginning Balance, as restated	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 763,171	$ -	$ -	$ 763,171
Construction in progress	176,102	875,031	(541,818)	509,315
Total capital assets not being depreciated	939,273	875,031	(541,818)	1,272,486
Capital assets being depreciated:				
Buildings	11,104,063	-	-	11,104,063
Improvements other than buildings	37,378,179	501,818	-	37,879,997
Machinery and equipment	5,491,929	53,784	(79,994)	5,465,719
Infrastructure	8,406,935	-	-	8,406,935
Subscription-Based Information Technology Arrangement (SBITA) Assets	1,148,570	-	-	1,148,570
Total capital assets being depreciated	63,529,676	555,602	(79,994)	64,005,284
Less accumulated depreciation for:				
Buildings	(8,245,645)	(172,757)	-	(8,418,402)
Improvements other than buildings	(19,190,185)	(1,333,858)	-	(20,524,043)
Machinery and equipment	(4,753,409)	(142,257)	65,927	(4,829,739)
Infrastructure	(5,437,114)	(234,766)	-	(5,671,880)
SBITA assets	-	(62,935)	-	(62,935)
Total accumulated depreciation	(37,626,353)	(1,946,573)	65,927	(39,506,999)
Total capital assets being depreciated, net	25,903,323	(1,390,971)	(14,067)	24,498,285
Business-type activities capital assets, net	$ 26,842,596	$ (515,940)	$ (555,885)	$ 25,770,771

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(7) **Capital Assets:** (Continued)

Depreciation/amortization expense was charged to functions/programs as follows:

Governmental activities:	
General government	$ 211,185
Public safety	208,156
Public works	192,120
Economic environment	263,505
Physical environment	25,269
Culture and recreation	311,983
Total depreciation/amortization - governmental activities	$ 1,212,218
Business-type activities:	
Water & Sewer	$ 1,661,761
Solid Waste	554
Stormwater	284,258
Total depreciation/amortization - business-type activities	$ 1,946,573

(8) **Leases, SBITAs, and Long-Term Liabilities:**

City as Lessor—In October 1997, the City entered into a lease agreement with a third party involving property as a lessor. A lease receivable and deferred inflow of resources were recorded for this lease. Based on the terms of the most recently amended agreement in April 2019, the lease is for five, five-year terms (twenty-five years in total) ending in April 2044. Monthly lease payments are adjusted effective the first day of the second renewal term and each subsequent renewal term by 15% over the lease payment immediately preceding the renewal term. The discount rate applied to this lease was 2%. For the year ended September 30, 2022, the City recognized $38,145 in lease revenue and $17,007 in interest revenue related to this lease. As of September 30, 2022, the City's receivables for lease payments and interest were $842,096 and $1,403, respectively. The City also has a deferred inflow of resources associated with this lease that will be recognized over the lease term. As of September 30, 2022, the balance of the deferred inflow of resources was $823,327.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

Required principal and interest receipts to maturity for this lease as of September 30, 2022 are as follows:

Year Ending September 30,	Principal	Interest	Total
2023	$ 18,305	$ 16,675	$ 34,980
2024	20,868	16,298	37,166
2025	24,391	15,836	40,227
2026	24,884	15,343	40,227
2027	25,386	14,841	40,227
2028 - 2032	156,146	65,607	221,753
2033 - 2037	207,454	47,562	255,016
2038 - 2042	269,388	23,879	293,267
2043 - 2047	95,274	1,595	96,869
Total future minimum payments	$ 842,096	$ 217,636	$ 1,059,732

SBITAs—The City entered into subscription agreements for a SCADA monitoring service suite for its utility systems in the Water Sewer Fund and for an ERP software system in the General Fund. Lease liabilities and RTU assets were recorded for these SBITAs.

In December 2019, the City entered into a ten-year SBITA with two, five year options to renew at the sole discretion of the City for the use of a SCADA system valued at $1,148,570. An RTU asset and initial lease liability was recorded in the Water Sewer Fund as of October 1, 2021. As of September 30, 2022, the lease liability totaled $1,094,067. The City is required to make monthly principal and interest payments of $6,254. The discount rate applied to the SBITA was 2%. The SCADA system is amortized over the estimated life of the associated contract. The value of the RTU asset at September 30, 2022 was $1,148,570 with accumulated amortization of $62,935.

In January 2021, the City entered into a five-year SBITA for the use of an ERP software system valued at $257,213. An RTU asset and initial lease liability was recorded as governmental activities as of October 1, 2021. As of September 30, 2022, the lease liability totaled $192,246. The City is required to make annual principal and interest payments of $66,686. The discount rate applied to the SBITA was 2%. The ERP system is amortized over the estimated life of the associated contract. The value of the RTU asset at September 30, 2022 was $257,213 with accumulated amortization of $59,357.

SBITA expenses for the RTU assets are as follows:

Year Ending September 30,	Governmental Activities	Business-Type Activities
SBITA amortization expense	$ 59,357	$ 62,935
Interest on SBITA liabilities	4,297	22,365
Total	$ 63,654	$ 85,300

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

The principal and interest requirements to maturity for the SBITA liability as of September 30, 2022, are as follows:

Governmental Activities Year Ending September 30,	Principal	Interest	Total
2023	$ 62,806	$ 3,880	$ 66,686
2024	64,073	2,613	66,686
2025	65,367	1,319	66,686
Total future minimum payments	$ 192,246	$ 7,812	$ 200,058

Business-Type Activities Year Ending September 30,	Principal	Interest	Total
2023	$ 53,654	$ 21,391	$ 75,045
2024	54,737	20,308	75,045
2025	55,841	19,203	75,044
2026	56,969	18,077	75,046
2027	58,118	16,926	75,044
2028 - 2032	308,670	66,555	375,225
2033 - 2037	341,104	34,122	375,226
2038 - 2042	164,974	3,877	168,851
Total future minimum payments	$ 1,094,067	$ 200,459	$ 1,294,526

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

Long-term liability activity for the City for the fiscal year ended September 30, 2022, was as follows:

	Beginning Balance, as restated	Additions	Deletions	Ending Balance	Due Within One Year
Governmental activities:					
Notes payable	$ 3,995,000	$ -	$ (765,000)	$ 3,230,000	$ 780,000
SBITA payable	257,213	-	(64,967)	192,246	62,806
Compensated absences	755,063	170,822	(142,434)	783,451	170,822
Total long-term liabilities	$ 5,007,276	$ 170,822	$ (972,401)	$ 4,205,697	$ 1,013,628

	Beginning Balance, as restated	Additions	Deletions	Ending Balance	Due Within One Year
Business-type activities:					
Bonds payable	$ 5,570,000	$ -	$ (1,395,000)	$ 4,175,000	$ 1,425,000
Notes payable	3,401,617	-	(711,372)	2,690,245	728,077
SBITA payable	1,148,570	-	(54,503)	1,094,067	53,654
Compensated absences	231,438	50,188	(46,017)	235,609	50,188
Total long-term liabilities	$ 10,351,625	$ 50,188	$ (2,206,892)	$ 8,194,921	$ 2,256,919

Notes payable in the City's governmental activities at September 30, 2022, were comprised of the following obligations:

Community Redevelopment Agency (CRA) Redevelopment Revenue Refunding Note, Series 2012, was issued on April 25, 2012, in the amount of $4,835,000. The proceeds were used to refinance an existing (Series 2005) revenue note. It is secured by revenues generated exclusively from the CRA tax increment financing district. Semi-annual principal and interest payments are due on May 1st and November 1st. The stated interest rate is 2.04% and the note matures on May 1, 2026. The outstanding balance at September 30, 2022, was $1,525,000.

Community Redevelopment Agency (CRA) Redevelopment Revenue Refunding Note, Series 2013, was issued on April 24, 2013, in the amount of $5,000,000 for the purpose of funding capital improvement projects in the City's Community Redevelopment Agency. It is secured by revenues generated exclusively from the CRA tax increment financing district. Semi-annual principal and interest payments are due on May 1st and November 1st. The stated interest rate is 2.33% and the note matures on May 1, 2026. The outstanding balance at September 30, 2022, was $1,705,000.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

Annual debt service requirements to maturity for the City's governmental activities notes payable are as follows:

Year Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2023	$ 780,000	$ 72,855	$ 852,855
2024	800,000	54,012	854,012
2025	815,000	34,750	849,750
2026	835,000	15,003	850,003
Total	$ 3,230,000	$ 176,620	$ 3,406,620

Bonds payable in the City's business-type activities at September 30, 2022, were comprised of the following obligations:

Water and Sewer System Improvement Revenue Bond, Series 2005, was issued on October 12, 2005, in the amount of $1,500,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 3.82% and the bond matures on October 1, 2025. The outstanding balance at September 30, 2022, was $395,000.

Water and Sewer System Improvement Revenue Bond, Series 2011, was issued on April 26, 2011, in the amount of $4,550,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 3.46% and the bond matures on October 1, 2030. The outstanding balance at September 30, 2022, was $2,525,000.

Water and Sewer System Improvement Refunding Revenue Bond, Series 2012, was issued on July 11, 2012, in the amount of $8,440,000 to finance improvements to the City's water and sewer utility system and to refund previously issued bond outstanding for the same purpose. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 1.95% and the bond matures on October 1, 2022. The outstanding balance at September 30, 2022,was $920,000.

Water and Sewer System Improvement Revenue Bond, Series 2013, was issued on June 26, 2013, in the amount of $1,540,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 1.94% and the bond matures on October 1, 2023. The outstanding balance at September 30, 2022,was $335,000.

Notes payable in the City's business-type activities at September 30, 2022, were comprised of the following obligations:

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on November 21, 2005, in the amount of $659,388 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. Itis secured with water and sewer service charges. Semi-annual principal and interest payments are due on April 15th and October 15th.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(8) **Leases, SBITAs, and Long-Term Liabilities:** (Continued)

The stated interest rate is 2.12% and the note matures on October 15, 2026. The outstanding balance at September 30, 2022,was $174,105.

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on October 17, 2007, in the amount of $5,261,318 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. It is secured with water and sewer service charges. Semi-annual principal and interest payments are due on March 15th and September 15th. The stated interest rate is 2.17% and the note matures on March 15, 2029. The outstanding balance at September 30, 2022,was $1,986,100.

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement dated June 24, 2003 in the aggregate amount of $5,298,810 for local stormwater pollution control and drainage improvements. It is secured with stormwater service charges. Semi-annual principal and interest payments are due on January 15th and July 15th. The stated interest rate varies from 1.99% to 3.27% and the note matures on July 15, 2023. The outstanding balance at September 30, 2022,was $347,540.

SunTrust Equipment Finance & Leasing Corp dated November 30, 2018, in the amount of $379,555. Financed purchase is collateralized by specific equipment. Principal and interest payments are due in monthly installments. The stated interest rate is 3.36% and term of agreement ends on November 30, 2025. The outstanding balance at September 30, 2022,was $182,500.

Annual debt service requirements to maturity for the City's business-type activities bonds and notes payable, are as follows:

Year Ending September 30,	Business-type Activities		
	Principal	Interest	Total
2023	$ 2,153,077	$ 188,528	$ 2,341,605
2024	904,504	145,245	1,049,749
2025	758,690	120,030	878,720
2026	731,779	96,224	828,003
2027	613,829	73,008	686,837
2028-2032	1,703,366	188,245	1,891,611
Total	$ 6,865,245	$ 811,280	$ 7,676,525

(9) **Commitments and Contingencies:**

The City is engaged in various liability claims incidental to the conduct of its general government operations at September 30, 2022. The outcomes of established claims are included in these financial statements. In the opinion of the City's legal counsel, no legal proceedings are pending or threatened against the City which are not covered by applicable insurance which would inhibit its ability to perform its operations or materially affect its financial condition.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(10) **Risk Management:**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, all of which is satisfactorily insured by limited risk, high deductible commercial general liability insurance. Commercial insurance policies are also obtained for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

(11) **Other Postemployment Benefits (OPEB):**

Plan Description—The City of Holly Hill, Florida, Post-Retirement Benefits Plan (the Plan) is a single-employer healthcare plan administered by the City. Pursuant to Section 112.0801, Florida Statutes, the City is required to permit participation in the Plan to retirees and their eligible dependents at a cost to the retiree that is no greater than the cost at which coverage is available for active employees. Eligible individuals include all regular employees of the City who retire from active service under one of the pension plans sponsored by the City. Under certain conditions, eligible individuals also include spouses and dependent children. The Plan does not issue a publicly available financial report.

Funding Policy—The contribution requirements of plan members and the City are established by state statutes and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements and is subject to constant revision. The City has opted to not fund the total OPEB obligation or the resulting unfunded actuarial accrued liability on an annual basis. The City utilizes the General Fund to liquidate the liability for the OPEB obligation from previous years.

Benefits Provided—The Other Post Employment Benefit Plan is a single-employer benefit plan administered by the City. Retirees are charged whatever the insurance company charges for the type of coverage elected, however, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees actually have a higher cost which means the City is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of the premium on behalf of the active employee, known as the "implicit rate subsidy."

Plan Membership—At October 1, 2020, the date of the latest actuarial valuation, plan participation consisted of the following:

Active Employees	98
Inactive Plan Members or Beneficiaries	47
	145

Total OPEB Liability—The City's total OPEB liability of $2,570,167 was measured as of September 30, 2021, and was determined by an actuarial valuation as of October 1, 2020.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(11) **Other Postemployment Benefits (OPEB):** (Continued)

Actuarial Assumptions and Other Inputs—The total OPEB liability at the September 30, 2021, measurement date was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Inflation rate	2.50%
Salary increase rates	Varies by service
Discount rate	2.43%
Initial trend rate	7.00%
Ultimate trend rate (in 2075)	4.00%

The City does not have a dedicated Trust to pay retiree healthcare benefits. The discount rate was based on the S&P 20-year municipal bond rate in the week closest to the measurement date.

Mortality rates were based on the Pub-2010 Mortality Tables. All mortality rates are those outlined in Milliman's July 1, 2020, Florida Retirement System (FRS) valuation report.

For the fiscal year ended September 30, 2022, changes in the total OPEB liability were as follows:

Balance at September 30, 2021	$ 2,570,167
Changes for a year:	-
Service cost	-
Interest	-
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments – implicit rate subsidy	-
Net changes	-
Balance at September 30, 2022	$ 2,570,167

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the City calculated using the discount rate of 2.43%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.43%) or 1% higher (3.43%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	$ 2,938,361	$ 2,570,167	$ 2,271,973

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(11) **Other Postemployment Benefits (OPEB):** (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate:

The following presents the total OPEB liability of the City as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (3.00%-6.50%) or 1% higher (5.00%-8.50%) than the current healthcare cost trend rates (4.00%-7.50%):

	1% Decrease	Current Trend Rates	1% Increase
Total OPEB Liability	$ 2,426,421	$ 2,570,167	$ 2,739,059

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2022, the City recognized OPEB expense/(revenue) of $(140,588). At September 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 393	$ (304,885)
Changes of assumptions	206,322	(245,684)
Employer contributions	102,009	-
Total	$ 308,724	$ (550,569)

Deferred outflows for contributions subsequent to the measurement date will be recognized in the year ended September 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30:	Amortization
2023	$ (108,236)
2024	(66,227)
2025	(169,391)
2026	-
2027	-
Thereafter	-

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:**

A. Florida Retirement System

Plan Description and Administration

The entity participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the entity's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided and Employees Covered

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employees may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, DROP, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

Financial Statements

Financial statements and other supplementary information of the FRS are included in the State's Annual Comprehensive Financial Report, which is available from the Florida Department of Financial Services, Bureau of Financial Reporting Statewide Financial Reporting Section by mail at 200 E. Gaines Street, Tallahassee, Florida 32399-0364; by telephone at (850) 413-5511; or at the Department's Web site (www.myfloridacfo.com). An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from:

Florida Department of Management Services
Division of Retirement, Research and Education Services
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll free at 877-377-1737

Contributions

The entity participates in certain classes of FRS membership. Each class has descriptions and contribution rates in effect at September 30, 2022, as follows (contribution rates are in agreement with the actuarially determined rates):

FRS Membership Plan & Class	Through June 30, 2022	After June 30, 2022
Regular Class	10.82%	11.91%
Senior Management	29.01%	31.57%
Special Risk	25.89%	27.83%

Current-year employer HIS contributions were made at a rate of 1.66% of covered payroll.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

For the plan year ended June 30, 2022, actual contributions made for employees participating in FRS and HIS were as follows:

Entity Contributions – FRS	$	388,562
Entity Contributions – HIS		55,431
Employee Contributions – FRS		100,177

Net Pension Liability, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At September 30, 2022, the entity reported a liability related to FRS and HIS as follows:

Plan		Net Pension Liability
FRS	$	3,388,097
HIS		970,288
Total	$	4,358,385

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The entity's proportion of the net pension liability was based on a projection of the long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, as actuarially determined. At June 30, 2022 and June 30, 2021, the entity's proportionate share of the FRS and HIS net pension liabilities were as follows:

Plan	2022	2021
FRS	0.009105821%	0.008553143%
HIS	0.009160923%	0.008493266%

For the plan year ended June 30, 2022, pension expense was recognized related to the FRS and HIS plans as follows:

Plan		Pension Expense
FRS	$	571,994
HIS		61,476
Total	$	633,470

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Deferred outflows/inflows related to pensions:

At September 30, 2022, the entity reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 160,915	$ -	$ 29,451	$ (4,269)
Changes of assumptions	417,258	-	55,618	(150,103)
Net difference between projected and actual investment earnings	223,716	-	1,405	-
Change in proportionate share	307,567	(511)	76,388	(50,086)
Contributions subsequent to measurement date	111,851	-	16,212	-
	$ 1,221,307	$ (511)	$ 179,074	$ (204,458)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from entity contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended September 30, 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense (benefit) in succeeding years as follows:

	FRS	HIS	Total
2023	$ 286,928	$ (10,410)	$ 276,518
2024	163,721	(4,846)	158,875
2025	10,606	(1,634)	8,972
2026	603,433	(8,386)	595,047
2027	44,257	(11,683)	32,574
Thereafter	-	(4,637)	(4,637)
Total	$ 1,108,945	$ (41,596)	$ 1,067,349

Actuarial assumptions:

The actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2022 for the period July 1, 2013, through June 30, 2021. Because HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for each of the defined benefit plans was determined by an actuarial valuation, using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS investments is 6.70%. This rate decreased from the prior year rate, which was 6.80%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.54% was used to determine the total pension for the program. This rate increased from the prior year rate, which was 2.16%. Mortality assumptions for both plans were based on the PUB2010 base table varies by member category and sex, projected generationally with Scale MP-2018 details.

Long-term expected rate of return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2022, the FRS Actuarial Assumption Conference reviewed long-term assumptions developed by both Milliman's capital market assumptions team and by a capital market assumptions team from Aon Hewitt Investment Consulting, which consults to the Florida State Board of Administration. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation	Annual Arithmetic Expected Rate of Return
Cash	1.0%	2.6%
Fixed income	19.8%	4.4%
Global equities	54.0%	8.8%
Real estate	10.3%	7.4%
Private equity	11.1%	12.0%
Strategic investments	3.8%	6.2%
Total	100.0%	

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the proportionate shares of the FRS and HIS net pension liability of the entity calculated using the current discount rates, as well as what the entity's net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
FRS	6.70%	$ 5,859,481	$ 3,388,097	$ 1,321,726
HIS	3.54%	1,110,089	970,288	854,606

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

B. Municipal Police Officers' and Firefighters' Defined Benefit Pension Plans

The City maintains and administers separate single-employer pension plans for all eligible police officers and firefighters, which assets are included in the Municipal Police Officers' Retirement Trust Fund (the "Police Plan") and the Municipal Firefighters' Pension Trust Fund (the "Fire Plan"). The plans do not issue stand-alone financial reports and are not included in any other retirement systems or entities financial report.

Plan Description and Administration

All certified police officers and firefighters are eligible to participate in the respective plans after a six-month probationary period. Benefits vest with eligible employees after six years of participation. The funding methods and the determination of benefits payable are provided in the various acts of the Florida Legislature, which created the funds, including subsequent amendments thereto. These statues provide, in general, that funds are to be accumulated from employee contributions, City contributions, State appropriations and income from investments from accumulated funds. The statutes also provide that should the accumulated funds at any time be insufficient to meet and pay the benefits due, the City shall supplement the funds by an appropriation from current funds or from any revenues which may be lawfully used for said purposes in an amount sufficient to make up the deficiency. The investments of the two funds are administered, managed, and operated by their respective boards of trustees using the services of the City staff and local financial institutions.

The Plans are administered by a Board of Trustees comprised of the following:

Police Plan—Two legal residents of the City, appointed by the City Commission; two members of the Plan elected by a majority of the police officers who are members of the Plan; and a fifth trustee who is chosen by a majority of the first four trustees.

Fire Plan—Two legal residents of the City, appointed by the City Commission; two members of the Plan elected by a majority of the firefighters who are members of the Plan; and a fifth trustee who is chosen by a majority of the first four trustees.

Benefits Provided and Employees Covered

Each Plan provides retirement, termination, disability, and death benefits to plan participants and beneficiaries. Current membership in the employee retirement plans was composed of the following at October 1, 2021:

	Police Plan	Fire Plan
Inactive plan members or beneficiaries currently receiving benefits	22	12
Inactive plan members entitled to but not yet receiving benefits	6	2
Active plan members	21	13
Total plan membership	49	27

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Financial Statements

The financial statements of the plans are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The City's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value and are managed by an independent third-party money manager.

Investments that do not have an established market are reported at estimated fair value. Performance reporting, administrative expenses, and the City's asset valuation are based on the custodians' determination of value. Administrative costs of the Plan are financed through investment earnings or, at the exclusive option of the City, from expense reimbursements made by the City.

Contributions

The State of Florida has established guidelines for state and local pension plan funding and requires submission to and approval of the local government's actuarial reports by a State Bureau at least every third year. Authority to establish and amend benefits rests with the City Commission. The employer contribution requirements are actuarially determined.

The City participates under Chapters 175 and 185, Florida Statutes, in establishing its own Municipal Police Officers' and Firefighters' Retirement Trust Funds. As a participating city, the City receives annual distributions of fire insurance premium tax and casualty insurance premium tax on property and casualty insurance policies written within the City's legal limits. The tax monies are collected by the Florida Department of Revenue and disbursed by the Florida Division of Retirement to each participating city or district. Amounts received by the City are legally restricted to be deposited directly into the respective retirement trust funds. These contributions are recorded and recognized in the General Fund as intergovernmental revenue with a corresponding expenditure reported in Public Safety personal service costs.

The City uses the Entry Age Normal Actuarial Cost Method for both Plans to determine required contribution under its retirement systems because it provides for the systematic funding of the normal cost and any unfunded actuarial accrued liabilities. These are acceptable methods to the State of Florida.

For the year ended September 30, 2022, contributions to the City's pension plans were as follows:

	Police Plan	Fire Plan	Total
Plan member contributions	$ 89,354	$ 55,719	$ 145,073
City contributions	319,236	321,298	640,534
State contributions	146,676	47,962	194,638
Total contributions	$ 555,266	$ 424,979	$ 980,245

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Police Officers' Pension Plan

Normal retirement: Normal retirement occurs at the earlier of: 1) age 55 and the completion of 6 years of credited service, or 2) the completion of 20 years of credited service, regardless of age. For members hired on or after July 1, 2011, eligibility for normal retirement benefits is the earlier of age 55 with 10 years of credited service, or completion of 20 years of credited service, regardless of age. Pension benefits are paid at 3.0% of Average Final Compensation (AFC) times credited service.

Early retirement: A member is eligible for early retirement upon attaining age 50 and 6 years of credited service, or at age 55 with 10 years of credit service if employed on or after July 1, 2011. Pension benefits under early retirement are determined as for normal retirement and reduced 3.0% for each year that early retirement precedes normal retirement.

Disability: Eligibility for a service incurred disability is covered from date of employment. Eligibility for a non-service incurred disability vests after 10 years of credited service. Benefits are accrued to date of disability. The minimum benefit for service incurred is 42% of AFC.

Pre-retirement death benefits: For vested or eligible-to-retire members, pre-retirement death benefits are equal to the monthly accrued benefit payable at the member's normal retirement date to a designated beneficiary for 10 years, with payment options available. For non-vested members, the Plan provides a refund of the required contribution account.

Termination of employment: If a member terminates employment with the City in less than 10 years, the member receives a refund of accumulated contributions without interest. If a member terminates employment with the City after 10 years or more of credited service, the member receives a refund of contributions with an actuarially discounted benefit payable upon reaching retirement age or the accrued benefit payable at retirement age.

Cost-of-Living Adjustment: An annual cost-of-living adjustment (COLA) of 2% is provided to officers retiring on or after September 30, 2006, with the first adjustment occurring on the first-year anniversary of the employee's retirement. For all officers retiring on or after October 6, 2009, the two percent COLA is provided with the first adjustment occurring on the fifth anniversary of the employee's retirement date.

Contributions: Police Plan members are required to contribute 7% of their annual covered salary (or 5% of annual covered salary if hired before July 1, 2011). Additionally, pursuant to Chapter 185, Florida Statutes, the state collects a locally authorized insurance premium surcharge for the Police Fund on certain real and personal property insurance policies underwritten in the corporate limits of the City which can only be distributed after the State has ascertained that the local government has met is actuarial funding requirement for the most recently completed fiscal year. In accordance with Florida Statutes, a portion of the premium tax revenues received by the Police Fund are reserved to provide future minimum or extra benefits and may not be used to reduce or offset the contribution requirements of the employers.

Concentrations: The Plan did not hold investments in any one organization that represents 5 percent or more of the Pension Plan's fiduciary net position.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Firefighters' Pension Plan

Normal retirement: Normal retirement occurs at the earlier of: 1) age 50 and the completion of 6 years of credited service, or 2) the completion of 25 years of credited service, regardless of age. Pension benefits are paid at 3.0% of the member's average monthly earnings for the best 5 years during the 10 years immediately preceding the termination times credited service.

Early retirement: A member is eligible for early retirement upon attaining age 48 and 6 years of credited service. Pension benefits under early retirement are actuarially reduced for each year that early retirement precedes normal retirement.

Disability: Eligibility for a service incurred disability is covered from date of employment. Eligibility for a non-service incurred disability vests after 10 years of credited service. Benefits are accrued to date of disability. The minimum benefit for service incurred is 42% of AME (average monthly earnings).

Pre-retirement death benefits: For pre-retirement death in the line of duty, 50% of salary at the time of death is payable for the life of the spouse. Non-vested members' designated beneficiaries are entitled to a refund of the member's contributions.

Contributions: Effective October 1, 2014, all members will contribute 7% of their base compensation. City and State contributions make up the remaining amount required in order to pay current costs and amortize unfunded past service costs, if any, as provided in Part VII, Chapter 112, Florida Statutes.

Concentrations: The Plan did not hold investments in any one organization that represents 5 percent or more of the Pension Plan's fiduciary net position.

Investment Policy

See Note (4) for additional discussion of the investment policies for each of the Plans. The following was the asset allocation policy for each of the plans at September 30, 2022:

Asset Class	Target Asset Allocation Police	Target Asset Allocation Fire
Domestic equity	57.0%	35.0%
International equity	10.0%	15.0%
Bonds	20.0%	30.0%
Convertibles	n/a	10.0%
Private real estate	10.0%	5.0%
REITs	n/a	5.0%
Cash	3.0%	n/a

Rate of return: The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended September 30, 2022, the annual money-weighted rate of return on the Police and Fire Pension Plan investments, net of pension plan investment expense, was (16.57)%, and (15.60)%, respectively.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Deferred Retirement Option Program (DROP): The provisions for DROP for both Plans are as follows:

	Police Officers' Pension Plan	Firefighters' Pension Plan
Eligibility	Eligibility for Normal Retirement Members	Eligibility for Normal Retirement Members
Participation	Not to exceed 60 months.	Not to exceed 60 months.
Rate of Return	Annual rate of return equivalent to the actual net rate of investment return (total return net of broker commissions, management fees and transaction costs)	Annual rate of 6.5%, credited quarterly.
DROP Balance as of September 30, 2022	$ -	$ -

Net Pension Liability

The components of the net pension liability of the pension plans at September 30, 2022, were as follows:

	Police Plan	Fire Plan	Total
Total pension liability	$ 14,964,056	$ 6,612,653	$ 21,576,709
Plan fiduciary net position	(14,889,337)	(6,179,371)	(21,068,708)
Net pension liability	$ (74,719)	$ (433,282)	$ (508,001)
Plan fiduciary net position as percentage of total pension liability	99.50%	93.45%	97.65%

The total pension liability was determined by an actuarial valuation as of October 1, 2021, and measurement date of September 30, 2021, using the following actuarial assumptions for all measurement periods. Also, the City changed the measurement date from the same as reporting year-end date to one year prior to the reporting year-end date.

	Police Plan	Fire Plan
Inflation	2.70%	2.70%
Salary increases	Service based	Service based
Discount rate	6.90%	6.90%
Investment rate of return	6.90%	6.90%

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Mortality rate:

Healthy Active Lives:

Female: PubS.H-2010 (Below Median) for Employees, set forward one year.

Male: PubS.H-2010 (Below Median) for Employees, set forward one year.

Mortality Rate Disabled Lives:

80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Mortality Rate Healthy Retiree Lives:

Female: PubS.H-2010 for Healthy Retirees, set forward one year.

Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.

Mortality Rate Beneficiary Lives:

Female: PubG.H-2010 (Below Median) for Healthy Retirees.

Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.

All rates are projected generationally with Mortality Improvement Scale MP-2018

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates. Best estimates of arithmetic real rates of return for each major class included in the pension plan's target asset allocation as of September 30, 2022, are summarized in the following table:

	Long-Term Expected Real Rate of Return	
Asset Class	**Police Plan**	**Fire Plan**
Domestic Equity	7.1%	7.1%
International Equity	3.1%	3.1%
Bonds	2.0%	2.0%
Convertibles	n/a	6.4%
Private Real estate	6.4%	6.4%
REITs	n/a	6.9%
Cash	-0.1%	n/a

Discount rate:

The discount rate used to measure the total pension liability for the Police and Fire Plan investments was 6.90%. The projection of cash flows used to determine the discount rate assumed the plan member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Changes in net pension liability:

Changes in each plan's net pension liability were as follows:

	Police Officers' Pension Plan		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a-b)
Beginning Balance	$ 14,964,056	$ 14,889,337	$ 74,719
Changes for year:			-
Service cost	-	-	-
Interest	-	-	-
Differences between expected/actual experience	-	-	-
Changes of assumptions	-	-	-
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Contributions - state	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds	-	-	-
Administrative expenses	-	-	-
Net changes	-	-	-
Ending Balance	$ 14,964,056	$ 14,889,337	$ 74,719

	Firefighters' Pension Plan		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a-b)
Beginning Balance	$ 6,612,653	$ 6,179,371	$ 433,282
Changes for year:			
Service cost	-	-	-
Interest	-	-	-
Differences between expected/actual experience	-	-	-
Change in assumptions	-	-	-
Change in benefit terms	-	-	-
Contributions - employer	-	-	-
Contributions - employee	-	-	-
Contributions - state	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds	-	-	-
Administrative expenses	-	-	-
Net changes	-	-	-
Ending Balance	$ 6,612,653	$ 6,179,371	$ 433,282

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the net pension liability of the City calculated using the selected discount rates, as well as what the City's net pension liability (asset) (NPL) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
Police	6.90%	$ 1,800,787	$ 74,719	$ (1,361,463)
Fire	6.90%	1,219,878	433,282	(222,560)
Total		$ 3,020,665	$ 508,001	$(1,584,023222

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended September 30, 2022, the City recognized pension expense of $31,252 and $86,643 in the Police and Fire pension plans, respectively, for a total of $117,895.

At September 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Police Plan		Fire Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 295,814	$ (25,727)	$ 37,857	$ (38,519)
Changes of assumptions	471,350	(126,747)	205,773	(78,255)
Net difference between projected and actual investment earnings	-	(1,565,264)	-	(593,050)
Employer and State contributions subsequent to the measurement date	465,912	-	369,260	-
	$ 1,233,076	$ (1,717,738)	$ 612,890	$ (709,824)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended September 30, 2023. Amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	Police Plan	Fire Plan
2023	$ (148,970)	$ (101,109)
2024	(4,098)	(99,502)
2025	(447,790)	(130,899)
2026	(349,716)	(134,684)
2027	-	-
Thereafter	-	-

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

C. Pension Fund Financial Statements

The City does not issue separate financial statements for the Police or Fire Plans. The basic financial statements of the City include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position that presents a single column presented by fund type for all pension trust funds.

For the year ended September 30, 2022, pension expense was recognized as follows:

Plan	Pension Expense
FRS	$ 571,994
HIS	61,476
Police	31,252
Fire	86,643
Total	$ 751,365

Presented below are the financial statements for each pension trust fund as of and for the year ended September 30, 2022.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

COMBINING SCHEDULE OF NET POSITION – PENSION FIDUCIARY FUNDS

	Police Officers' Pension Plan	Firefighters' Pension Plan	Total
ASSETS			
Cash and cash equivalents	$ 229,289	$ 130,781	$ 360,070
Receivables			
Interest and dividends receivable	21,961	10,800	32,761
Total receivables	21,961	10,800	32,761
Investments, at fair value			
U.S. Treasury obligations	1,221,985	223,534	1,445,519
U.S. Government agencies	-	413,032	413,032
Corporate and municipal debt obligations	1,328,443	859,680	2,188,123
Mutual funds	7,382,080	3,040,180	10,422,260
Real estate investment trust	1,627,648	-	1,627,648
Pooled funds - real estate	-	521,979	521,979
Total investments	11,560,156	5,058,405	16,618,561
Total assets	11,811,406	5,199,986	17,011,392
NET POSITION			
Restricted for:			
Pensions	11,811,406	5,199,986	17,011,392
Total net position	$ 11,811,406	$ 5,199,986	$ 17,011,392

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

COMBINING SCHEDULE OF CHANGES IN NET POSITION – PENSION FIDUCIARY FUNDS

	Police Officers' Pension Plan	Firefighters' Pension Plan	Total
Additions			
Contributions:			
Employer	$ 319,236	$ 321,298	$ 640,534
Plan members	89,354	55,719	145,073
State - insurance premium taxes	146,676	47,962	194,638
Total contributions	555,266	424,979	980,245
Investment earnings:			
Net appreciation in fair value of investments	(3,155,542)	(1,087,810)	(4,243,352)
Interest and dividends	827,200	157,342	984,542
Total investment earnings	(2,328,342)	(930,468)	(3,258,810)
Less: investment expense	(64,984)	(29,339)	(94,323)
Net investment income (loss)	(2,393,326)	(959,807)	(3,353,133)
Total additions	(1,838,060)	(534,828)	(2,372,888)
Deductions			
Benefit payments and refunds	1,208,383	414,511	1,622,894
Administrative expenses	31,488	30,046	61,534
Total deductions	1,239,871	444,557	1,684,428
Change in net position	(3,077,931)	(979,385)	(4,057,316)
Net position restricted for pensions, beginning of year	14,889,337	6,179,371	21,068,708
Net position restricted for pensions, end of year	$ 11,811,406	$ 5,199,986	$ 17,011,392

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(13) **Recent Accounting Pronouncements**:

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the City's financial statements:

(a) GASB issued Statement No. 99, *Omnibus 2022* in April 2022. The requirements of this Statement relate to the extension of the use of LIBOR, accounting for Supplemental Nutrition Assistance Program (SNAP) distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 and are effective upon issuance. Other requirements relate to leases, private-public partnerships (PPPs), and SBITAs and are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

(b) GASB issued Statement No. 100, *Accounting changes and Error Corrections—An Amendment of GASB Statement No. 62* in June 2022. This Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

(c) GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

(14) **Subsequent Events:**

On September 29, 2022, Hurricane Ian impacted business owners, residents, and the infrastructure of the City. The City expects to receive approximately $1.9 million for debris removal. The City saw significant damage to water and sewer lines as well as other infrastructure. The City is working with FEMA and the State to obtain estimates and begin work on restoring the City's infrastructure. Smaller scale damage was experienced by City buildings and equipment; most was covered by insurance. The City expects the first 60 days to be reimbursed at 100% and after that up to 75% of the City's storm costs will be reimbursed by FEMA and the State covering all damages. Any required spending matches and any costs that are not deemed reimbursable by FEMA and the State will be appropriated from the City's reserves.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

REQUIRED SUPPLEMENTARY INFORMATION

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	$ 5,569,336	$ 5,569,336	$ 5,834,940	$ 265,604
Permits and fees	1,009,832	1,009,832	1,231,213	221,381
Intergovernmental	1,307,399	1,477,907	2,207,258	729,351
Charges for services	1,543,516	1,543,504	1,673,664	130,160
Fines and forfeitures	46,075	46,075	208,679	162,604
Investment income	25,735	25,735	24,409	(1,326)
Miscellaneous	25,100	25,700	68,280	42,580
Total revenues	9,526,993	9,698,089	11,248,443	1,550,354
Expenditures				
Current:				
General government	2,857,075	3,067,434	2,577,935	489,499
Public safety	4,368,160	4,678,057	4,235,110	442,947
Transportation	656,073	1,962,286	759,953	1,202,333
Culture and recreation	1,065,882	1,229,982	1,061,148	168,834
Economic environment	666,738	669,348	617,236	52,112
Capital outlay	267,800	404,480	298,005	106,475
Total expenditures	9,881,728	12,011,587	9,551,106	2,460,481
Excess (deficiency) of revenues over expenditures	(354,735)	(2,313,498)	1,697,337	4,010,835
Other financing sources (uses)				
Transfers in	562,715	1,378,615	1,378,615	-
Transfers out	(368,905)	(4,542,226)	(4,542,226)	-
Total other financing sources (uses)	193,810	(3,163,611)	(3,163,611)	-
Net change in fund balances	(160,925)	(5,477,109)	(1,466,274)	4,010,835
Fund balances, beginning of year	8,411,415	8,411,415	8,411,415	-
Fund balances, end of year	$ 8,250,490	$ 2,934,306	$ 6,945,141	$ 4,010,835

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY REDEVELOPMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	$ 1,292,387	$ 1,292,387	$ 1,289,675	$ (2,712)
Intergovernmental	1,408,019	3,908,019	3,671,956	(236,063)
Investment income	14,148	14,148	14,541	393
Miscellaneous	-	1,507,500	391,589	(1,115,911)
Total revenues	2,714,554	6,722,054	5,367,761	(1,354,293)
Expenditures				
Current:				
General government	-	108,547	108,546	1
Public safety	279,208	279,208	161,454	117,754
Culture and recreation	163,774	163,774	134,099	29,675
Economic environment	568,484	1,723,993	535,276	1,188,717
Capital outlay	840,161	9,224,188	3,692,081	5,532,107
Debt service:				
Principal retirement	745,000	765,000	765,000	-
Interest and fiscal charges	109,347	91,280	91,280	-
Total expenditures	2,705,974	12,355,990	5,487,736	6,868,254
Excess (deficiency) of revenues over expenditures	8,580	(5,633,936)	(119,975)	5,513,961
Other financing sources (uses)				
Transfers out	(8,580)	(8,580)	(8,580)	-
Total other financing sources (uses)	(8,580)	(8,580)	(8,580)	-
Net change in fund balances	-	(5,642,516)	(128,555)	5,513,961
Fund balances, beginning of year	6,230,263	6,230,263	6,230,263	-
Fund balances, end of year	$ 6,230,263	$ 587,747	$ 6,101,708	$ 5,513,961

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS
(UNAUDITED)

Reporting Period Ending September 30, **Measurement Date Ending September 30,**	**2022** **2021**	**2021** **2021**	**2020** **2020**	**2019** **2019**	**2018** **2018**
Total OPEB Liability					
Service cost	$ -	$ 207,135	$ 175,335	$ 183,957	$ 192,912
Interest	-	61,996	96,129	113,136	96,811
Difference between expected and actual experience	-	(508,141)	-	1,961	-
Changes of assumptions	-	(338,806)	515,802	(212,008)	(161,745)
Benefit payments - implicit rate subsidy	-	(99,566)	(98,235)	(97,449)	(51,107)
Net change in total OPEB liability	-	(677,382)	689,031	(10,403)	76,871
Total OPEB liability - beginning of year	2,570,166	3,247,548	2,558,517	2,568,920	2,492,049
Total OPEB liability - end of year	$ 2,570,166	$ 2,570,166	$ 3,247,548	$ 2,558,517	$ 2,568,920
Covered-employee payroll	$ 4,850,224	$ 4,850,224	$ 5,471,441	$ 5,167,831	$ 4,897,970
Total OPEB liability as a percentage of covered-employee payroll	52.99%	52.99%	59.35%	49.51%	52.45%

Notes to Schedule:

Valuation date:	10/1/2020	10/1/2020	10/1/2018	10/1/2018	10/1/2016

The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.
There are no assets accumulated in a trust that meets the criteria to pay related benefits for the OPEB plan.
Covered-Employee Payroll was projected one year forward from the valuation date for the reporting period ending September 30, 2021.

Difference between expected and actual experience . Reflects the impacts of changes to the census data from the prior valuation

Changes of assumptions. Changes of assumptions and other changes reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Discount rate	2.43%	2.43%	2.14%	3.58%	4.18%

Also reflected as assumption changes are updated health care costs and premiums, updated health care cost trend rates, updated disability rates for police and fire, updated retirement and termination rates for general, and updated mortality rates.

Benefit Payments : The City did not provide actual net benefits paid by the Plan for the fiscal years shown. Expected benefit payments produced by the valuation model for each period are shown in the table above.

*10 years of data will be presented as it becomes available.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY - FRS AND HIS
LAST 10 FISCAL YEARS
(UNAUDITED)

	As of the Plan Year Ended June 30,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Florida Retirement System (FRS)									
Proportion of the net pension liability	0.009105821%	0.008553143%	0.008395575%	0.007518387%	0.007058775%	0.006881069%	0.006933778%	0.006481624%	0.005933893%
Proportionate share of the net pension liability	$ 3,388,097	$ 646,093	$ 3,638,766	$ 2,589,157	$ 2,126,140	$ 2,035,374	$ 1,750,784	$ 837,189	$ 362,055
Covered payroll	3,339,235	3,007,439	3,009,486	2,995,927	2,972,676	2,867,432	2,899,517	2,613,798	2,316,138
Proportionate share of the net pension liability as a percentage of covered payroll	101.46%	21.48%	120.91%	86.42%	71.52%	70.98%	60.38%	32.03%	15.63%
Plan fiduciary net position as a percentage of the total pension	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%
Health Insurance Subsidy Program (HIS)									
Proportion of the net pension liability	0.009160923%	0.008493266%	0.008669360%	0.009257548%	0.009123826%	0.009001025%	0.008940840%	0.008454191%	0.008313805%
Proportionate share of the net pension liability	$ 970,288	$ 1,041,827	$ 1,058,515	$ 1,035,827	$ 965,676	$ 962,431	$ 1,042,018	$ 862,194	$ 777,361
Covered payroll	3,339,235	3,007,439	3,009,486	2,995,927	2,972,676	2,867,432	2,899,517	2,613,798	2,316,138
Proportionate share of the net pension liability as a percentage of covered payroll	29.06%	34.64%	35.17%	34.57%	32.49%	33.56%	35.94%	32.99%	33.56%
Plan fiduciary net position as a percentage of the total pension	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, information is presented for only those years for which information is available.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF CONTRIBUTIONS - FRS AND HIS
LAST 10 FISCAL YEARS
(UNAUDITED)

	As of the Year Ended September 30,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Florida Retirement System (FRS)									
Contractually required contribution	$ 399,787	$ 325,838	$ 278,948	$ 260,211	$ 219,302	$ 195,246	$ 192,301	$ 179,377	$ 155,573
Contributions in relation to the contractually required contribution	399,787	325,838	278,948	260,211	219,302	195,246	192,301	179,377	155,573
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,471,589	$ 3,007,439	$ 3,009,486	$ 2,995,927	$ 2,972,676	$ 2,867,432	$ 2,899,517	$ 2,613,798	$ 2,316,138
Contributions as a percentage of covered payroll	11.52%	10.83%	9.27%	8.69%	7.38%	6.81%	6.63%	6.86%	6.72%
Health Insurance Subsidy Program (HIS)									
Contractually required contribution	$ 57,628	$ 49,923	$ 49,957	$ 49,732	$ 49,678	$ 47,599	$ 48,132	$ 35,450	$ 30,323
Contributions in relation to the contractually required contribution	57,628	49,923	49,957	49,732	49,678	47,599	48,132	35,450	30,323
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,471,589	$ 3,007,439	$ 3,009,486	$ 2,995,927	$ 2,972,676	$ 2,867,432	$ 2,899,517	$ 2,613,798	$ 2,316,138
Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%	1.67%	1.66%	1.66%	1.36%	1.31%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, information is presented for only those years for which information is available

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS POLICE OFFICERS' PENSION PLAN
SEPTEMBER 30, 2022
(UNAUDITED)

Reporting Period Ending September 30, Measurement Date Ending September 30,	2023 2022	2022 2021	2021 2021	2020 2020	2019 2019	2018 2018	2017 2017	2016 2016	2015 2015	2014 2014
Total Pension Liability										
Service cost	$ 184,869	$ -	$ 232,897	$ 244,781	$ 244,196	$ 218,828	$ 229,740	$ 230,699	$ 222,322	$ 249,756
Interest	1,003,915	-	981,457	980,818	936,633	894,090	863,912	843,655	823,857	810,040
Changes in benefit terms	-	-	-	-	-	-	-	-	(526)	-
Difference between actual and expected experience	275,437	-	395,025	(77,182)	129,854	135,657	28,475	(370,289)	(153,367)	-
Changes of assumptions	-	-	707,024	(380,240)	-	-	-	385,611	-	-
Benefit payments including refunds of contributions	(1,198,863)	-	(764,759)	(730,570)	(697,780)	(700,275)	(706,537)	(619,400)	(655,033)	(1,040,177)
Net change in total pension liability	265,358	-	1,551,644	37,607	612,903	548,300	415,590	470,276	237,253	19,619
Total pension liability - beginning	14,964,056	14,964,056	13,412,412	13,374,805	12,761,902	12,213,602	11,798,012	11,327,736	11,090,483	11,070,864
Total pension liability - ending (a)	$ 15,229,414	$ 14,964,056	$ 14,964,056	$ 13,412,412	$ 13,374,805	$ 12,761,902	$ 12,213,602	$ 11,798,012	$ 11,327,736	$ 11,090,483
Total Fiduciary Net Position										
Contributions - employer	$ 307,177	$ -	$ 369,605	$ 432,123	$ 491,324	$ 453,423	$ 406,073	$ 460,877	$ 519,860	$ 636,738
Contributions - state	146,676	-	138,114	139,910	138,915	129,437	117,012	108,177	102,019	95,509
Contributions - employee	86,653	-	83,500	76,812	71,049	73,523	72,705	71,468	72,917	67,173
Net investment income	(2,389,989)	-	2,660,897	1,316,673	418,296	863,758	998,587	611,485	(206,022)	600,411
Benefit payments, including refunds of contributions	(1,198,863)	-	(764,759)	(730,570)	(697,780)	(700,275)	(706,537)	(619,400)	(655,033)	(1,040,177)
Administrative expense	(32,292)	-	(26,740)	(26,759)	(20,763)	(29,717)	(25,473)	(31,987)	(24,321)	(21,956)
Net change in plan fiduciary net position	(3,080,638)	-	2,460,617	1,208,189	401,041	790,149	862,367	600,620	(190,580)	337,698
Plan fiduciary net position - beginning	14,889,337	14,889,337	12,428,720	11,220,531	10,819,490	10,029,341	9,166,974	8,566,354	8,756,934	8,419,236
Plan fiduciary net position - ending (b)	$ 11,808,699	$ 14,889,337	$ 14,889,337	$ 12,428,720	$ 11,220,531	$ 10,819,490	$ 10,029,341	$ 9,166,974	$ 8,566,354	$ 8,756,934
Net pension liability - ending (a) - (b)	$ 3,420,715	$ 74,719	$ 74,719	$ 983,692	$ 2,154,274	$ 1,942,412	$ 2,184,261	$ 2,631,038	$ 2,761,382	$ 2,333,549
Plan fiduciary net position as a percentage of the total pension liability	77.54%	99.50%	99.50%	92.67%	83.89%	84.78%	82.12%	77.70%	75.62%	78.96%
Covered payroll	$ 1,337,927	$ 1,337,315	$ 1,337,315	$ 1,228,981	$ 1,144,300	$ 1,177,752	$ 1,209,361	$ 1,162,274	$ 1,130,458	$ 1,135,179
Net pension liability as a percentage of covered payroll	255.67%	5.59%	5.59%	80.04%	188.26%	164.93%	180.61%	226.37%	244.27%	205.57%
Annual money-weighted rate of return	-16.57%	21.66%	21.66%	11.80%	3.90%	8.74%	11.14%	7.26%	-2.39%	7.30%

*The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS POLICE OFFICERS' PENSION PLAN
SEPTEMBER 30, 2022
(UNAUDITED)

Fiscal Year	Actuarially Determined Contribution (ADC)	Contributions in Relation to ADC	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Employee Payroll
2022	$ 464,261	$ 453,853	$ 10,408	$ 1,337,927	33.92%
2021	536,263	507,719	28,544	1,337,315	37.97%
2020	539,523	572,033	(32,510)	1,228,981	46.55%
2019	618,783	630,239	(11,456)	1,144,300	55.08%
2018	582,860	582,860	-	1,177,752	49.49%
2017	523,085	523,085	-	1,209,361	43.25%
2016	569,054	569,054	-	1,162,274	48.96%
2015	621,879	621,879	-	1,130,458	55.01%
2014	732,247	732,247	-	1,135,179	64.50%

Notes to Schedule:

Valuation Date: 10/1/2020
Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Funding Method: Entry age normal actuarial cost method.
Amortization Method: New UAAL amortization bases are amortized over 15 years.
Asset Valuation Method: Each year, the prior actuarial valuation of assets is brought forward utilizing the historical geometric 4-year average market value return. It is possible that over time this technique will produce an insignificant bias above or below market value.
Inflation: 2.70%
Salary Increases: Service based
Payroll Growth: None.
Investment Rate of Return: 6.90%, compounded annually, net of investment related expenses.
Mortality:
Healthy Active Lives:
Female: PubS.H-2010 (Below Median) for Employees, set forward one year.
Male: PubS.H-2010 (Below Median) for Employees, set forward one year.
Healthy Retiree Lives:
Female: PubS.H-2010 for Healthy Retirees, set forward one year.
Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.
Beneficiary Lives:
Female: PubG.H-2010 (Below Median) for Healthy Retirees.
Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.
Disabled Lives:
80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Retirement Age:

Service (years)	Age	Retirement Rates
<20	50-54	5.0%
	55	50.0%
	56	75.0%
	57+	100.0%
20+	60+	100.0%
	<56	50.0%
	56	75.0%
	57+	100.0%

Disability Rate Table:

Age	% Becoming Disabled During the Year
20	0.03%
25	0.03%
30	0.04%
35	0.05%
40	0.07%
45	0.10%
50	0.18%
55	0.36%
60	0.90%
65	2.22%

Termination Rates:

Service (years)	Assumed Withdrawal Rate
<1	20.0%
1-9	14.0%
10-14	5.0%
15+	2.0%

*10 years of data will be presented as it becomes available.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS FIREFIGHTERS' PENSION PLAN
SEPTEMBER 30, 2022
(UNAUDITED)

Reporting Period Ending September 30, **Measurement Date Ending September 30,**	**2023** **2022**	**2022** **2021**	**2021** **2021**	**2020** **2020**	**2019** **2019**	**2018** **2018**	**2017** **2017**	**2016** **2016**	**2015** **2015**	**2014** **2014**
Total Pension Liability										
Service cost	$ 168,690	$ -	$ 153,174	$ 151,484	$ 153,193	$ 156,508	$ 170,029	$ 169,795	$ 176,408	$ 172,709
Interest	453,612	-	455,339	459,350	439,372	424,522	402,775	378,039	373,007	353,643
Change in excess state money	-	-	-	-	-	-	-	(18,139)	-	-
Changes in benefit terms	-	-	-	-	(678)	-	-	(131,917)	-	-
Difference between actual and expected experience	43,094	-	33,341	(54,661)	32,132	(28,615)	69,117	15,721	(45,225)	-
Changes of assumptions	-	-	274,362	(130,423)	-	-	-	162,997	-	-
Benefit payments including refunds of contributions	(414,511)	-	(607,245)	(356,039)	(349,987)	(345,506)	(323,535)	(325,259)	(271,874)	(271,874)
Net change in total pension liability	250,885	-	308,971	69,711	274,032	206,909	318,386	251,237	232,316	254,478
Total pension liability - beginning	6,612,653	6,612,653	6,303,682	6,233,971	5,959,939	5,753,030	5,434,644	5,183,407	4,951,091	4,696,613
Total pension liability - ending (a)	$ 6,863,538	$ 6,612,653	$ 6,612,653	$ 6,303,682	$ 6,233,971	$ 5,959,939	$ 5,753,030	$ 5,434,644	$ 5,183,407	$ 4,951,091
Total Fiduciary Net Position										
Contributions - employer	$ 321,298	$ -	$ 285,570	$ 275,076	$ 229,432	$ 258,025	$ 214,936	$ 203,657	$ 176,497	$ 160,213
Contributions - state	49,209	-	46,520	44,151	47,064	43,892	43,415	51,535	55,151	62,761
Contributions - employee	53,906	-	49,295	44,195	43,146	44,435	45,607	51,275	54,681	52,767
Net investment income	(958,422)	-	1,061,514	539,000	220,041	304,959	420,410	358,369	(20,243)	310,762
Benefit payments, including refunds of contributions	(414,511)	-	(607,245)	(356,039)	(349,987)	(345,506)	(323,535)	(325,259)	(271,874)	(271,874)
Administrative expense	(29,930)	-	(27,416)	(29,039)	(23,679)	(33,611)	(26,803)	(40,976)	(29,063)	(21,821)
Net change in plan fiduciary net position	(978,450)	-	808,238	517,344	166,017	272,194	374,030	298,601	(34,851)	292,808
Plan fiduciary net position - beginning	6,179,371	6,179,371	5,371,133	4,853,789	4,687,772	4,415,578	4,041,548	3,742,947	3,777,798	3,484,990
Plan fiduciary net position - ending (b)	$ 5,200,921	$ 6,179,371	$ 6,179,371	$ 5,371,133	$ 4,853,789	$ 4,687,772	$ 4,415,578	$ 4,041,548	$ 3,742,947	$ 3,777,798
Net pension liability - ending (a) - (b)	$ 1,662,617	$ 433,282	$ 433,282	$ 932,549	$ 1,380,182	$ 1,272,167	$ 1,337,452	$ 1,393,096	$ 1,440,460	$ 1,173,293
Plan fiduciary net position as a percentage of the total pension liability	75.78%	93.45%	93.45%	85.21%	77.86%	78.65%	76.75%	74.37%	72.21%	76.30%
Covered payroll	$ 770,090	$ 704,212	$ 704,212	$ 631,352	$ 616,377	$ 709,566	$ 651,531	$ 732,502	$ 692,977	$ 659,584
Net pension liability as a percentage of covered payroll	215.90%	61.53%	61.53%	147.71%	223.92%	179.29%	205.28%	190.18%	207.87%	177.88%
Annual money-weighted rate of return	-15.60%	20.39%	20.39%	11.15%	4.75%	7.00%	10.59%	9.75%	-0.54%	9.06%

*The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FIREFIGHTERS' PENSION PLAN
SEPTEMBER 30, 2022
(UNAUDITED)

Fiscal Year	Actuarially Determined Contribution (ADC)	Contributions in Relation to ADC	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Employee Payroll
2022	$ 371,183	$ 370,507	$ 676	$ 770,090	48.11%
2021	347,177	332,090	15,087	704,212	47.16%
2020	296,736	319,227	(22,491)	631,352	50.56%
2019	276,496	276,496	-	616,377	44.86%
2018	300,917	301,917	(1,000)	709,566	42.55%
2017	258,351	258,351	-	651,531	39.65%
2016	252,310	255,192	(2,882)	732,502	34.84%
2015	231,648	231,648	-	692,977	33.43%
2014	222,974	222,974	-	659,584	33.81%

Notes to Schedule:

Valuation Date: 10/1/2020
Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Funding Method: Entry age normal actuarial cost method.
Amortization Method: New UAAL amortization bases are amortized over 15 years.
Asset Valuation Method: Each year, the prior actuarial valuation of assets is brought forward utilizing the historical geometric 4-year average market value return. It is possible that over time this technique will produce an insignificant bias above or below market value.
Inflation: 2.70%
Salary Increases: Service based
Payroll Growth: None.
Investment Rate of Return: 6.90% per year, compounded annually, net of investment related expenses.
Mortality:
Healthy Active Lives:
Female: PubS.H-2010 (Below Median) for Employees, set forward one year.
Male: PubS.H-2010 (Below Median) for Employees, set forward one year.
Healthy Retiree Lives:
Female: PubS.H-2010 for Healthy Retirees, set forward one year.
Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.
Beneficiary Lives:
Female: PubG.H-2010 (Below Median) for Healthy Retirees.
Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.
Disabled Lives:
80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Retirement Age:

Service (years)	Age	Retirement Rates
<25	48-49%	5.0%
	50	50.0%
	51-59	20.0%
	60+	100.0%
25+	All	100.0%

Disability Rate Table:

Age	% Becoming Disabled During the Year
20	0.07%
25	0.09%
30	0.11%
35	0.14%
40	0.19%
45	0.30%
50	0.51%
55	0.96%
60	1.66%
65	2.39%

Termination Rates:

Service (years)	Assumed Withdrawal Rate
<1	13.0%
1-4	7.0%
5-9	5.0%
10+	3.0%

*10 years of data will be presented as it becomes available.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

SUPPLEMENTARY INFORMATION

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	Nonmajor Special Revenue Funds		Total Nonmajor Governmental Funds
	Impact Fees Trust	Law Enforcement Trust	
ASSETS			
Equity in pooled cash and investments	$ 288,019	$ 41,217	$ 329,236
Receivables, net	1,616	-	1,616
Total assets	$ 289,635	$ 41,217	$ 330,852
FUND BALANCES			
Restricted for:			
Law enforcement	$ 42,573	$ 41,217	$ 83,790
Fire protection	64,466	-	64,466
Transportation	150,065	-	150,065
Recreation	32,531	-	32,531
Total fund balances	289,635	41,217	330,852
Total liabilities and fund balances	$ 289,635	$ 41,217	$ 330,852

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Nonmajor Special Revenue Funds		Total Nonmajor Governmental Funds
	Impact Fees Trust	Law Enforcement Trust	
Revenues			
Permits and fees	$ 6,438	$ -	$ 6,438
Charges for services	4,322	-	4,322
Fines and forfeitures	-	14,305	14,305
Investment income	824	96	920
Miscellaneous	17	-	17
Total revenues	11,601	14,401	26,002
Excess (deficiency) of revenues over expenditures	11,601	14,401	26,002
Other financing sources (uses)			
Transfers out	(47,200)	(15,900)	(63,100)
Total other financing sources (uses)	(47,200)	(15,900)	(63,100)
Net change in fund balances	(35,599)	(1,499)	(37,098)
Fund balances, beginning of year	325,234	42,716	367,950
Fund balances, end of year	$ 289,635	$ 41,217	$ 330,852

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Permits and fees	$ -	$ -	$ 6,438	$ 6,438
Charges for services	-	-	4,322	4,322
Investment income	214	214	824	610
Miscellaneous	-	-	17	17
Total revenues	214	214	11,601	11,387
Excess (deficiency) of revenues over expenditures	214	214	11,601	11,387
Other financing sources (uses)				
Transfers out	(47,200)	(47,200)	(47,200)	-
Total other financing sources (uses)	(47,200)	(47,200)	(47,200)	-
Net change in fund balances	(46,986)	(46,986)	(35,599)	11,387
Fund balances, beginning of year	325,234	325,234	325,234	-
Fund balances, end of year	$ 278,248	$ 278,248	$ 289,635	$ 11,387

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and forfeitures	$ -	$ 15,900	$ 14,305	$ (1,595)
Investment income	-	-	96	96
Total revenues	-	15,900	14,401	(1,499)
Excess (deficiency) of revenues over expenditures	-	15,900	14,401	(1,499)
Other financing sources (uses)				
Transfers out	-	(15,900)	(15,900)	-
Total other financing sources (uses)	-	(15,900)	(15,900)	-
Net change in fund balances	-	-	(1,499)	(1,499)
Fund balances, beginning of year	42,716	42,716	42,716	-
Fund balances, end of year	$ 42,716	$ 42,716	$ 41,217	$ (1,499)

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Grants	$ -	$ 630,512	$ -	$ (630,512)
Investment income	6,051	6,051	3,949	(2,102)
Total revenues	6,051	636,563	3,949	(632,614)
Expenditures				
Current:				
Capital outlay	374,956	7,330,768	1,183,270	6,147,498
Total expenditures	374,956	7,330,768	1,183,270	6,147,498
Excess (deficiency) of revenues over expenditures	(368,905)	(6,694,205)	(1,179,321)	5,514,884
Other financing sources (uses)				
Transfers in	368,905	5,437,226	5,437,226	-
Total other financing sources (uses)	368,905	5,437,226	5,437,226	-
Net change in fund balances	-	(1,256,979)	4,257,905	5,514,884
Fund balances, beginning of year	1,746,397	1,746,397	1,746,397	-
Fund balances, end of year	$ 1,746,397	$ 489,418	$ 6,004,302	$ 5,514,884

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Statistical Section

This part of the City of Holly Hill, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These tables contain information to help the reader assess the City's most significant revenue sources, property taxes, and water/sewer utility charges.

Debt Capacity

These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and help make comparisons over time and with other governments.

Operating Information

These tables contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities:										
Net investment in capital assets	$18,987,233	$12,698,272	$11,247,689	$ 8,932,690	$15,573,476	$13,755,952	$16,030,653	$15,794,251	$15,003,479	$14,212,30
Restricted	6,559,586	6,638,390	5,493,954	6,106,554	6,507,029	6,583,871	4,442,234	3,953,513	3,670,810	3,856,89
Unrestricted (deficit)	7,097,005	4,156,559	1,660,966	545,916	(1,398,695)	(997,664)	(1,397,870)	(1,820,824)	2,736,658	2,522,45
Total governmental activities net position	32,643,824	23,493,221	18,402,609	15,585,160	20,681,810	19,342,159	19,075,017	17,926,940	21,410,947	20,591,64
Business-type Activities:										
Net investment in capital assets	17,811,459	16,731,566	14,513,974	13,335,423	11,767,034	10,500,202	9,338,226	8,306,571	7,665,165	5,175,79
Restricted	1,570,554	1,536,516	1,569,336	2,019,176	2,742,943	3,040,594	3,618,071	3,552,810	3,517,035	4,083,41
Unrestricted	13,717,037	14,377,130	13,353,438	12,335,307	11,541,283	11,083,496	10,027,035	9,575,372	9,460,140	9,983,36
Total business-type activities net position	33,099,050	32,645,212	29,436,748	27,689,906	26,051,260	24,624,292	22,983,332	21,434,753	20,642,340	19,242,56
Primary Government:										
Net investment in capital assets	36,798,692	29,429,838	25,761,663	22,268,113	27,340,510	24,256,154	25,368,879	24,100,822	22,668,644	19,388,09
Restricted	8,130,140	8,174,906	7,063,290	8,125,730	9,249,972	9,624,465	8,060,305	7,506,323	7,187,845	7,940,30
Unrestricted	20,814,042	18,533,689	15,014,404	12,881,223	10,142,588	10,085,832	8,629,165	7,754,548	12,196,798	12,505,81
Total primary government net position	$65,742,874	$56,138,433	$47,839,357	$43,275,066	$46,733,070	$43,966,451	$42,058,349	$39,361,693	$42,053,287	$39,834,21

During the year ended September 30, 2015, GASB Statement No. 68 was implemented resulting in adjustments to beginning net position. Periods previous to that year have not been adjusted for these changes.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table 2

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Expenses:										
Governmental Activities:										
General government	$ 1,239,588	$ 989,006	$ 777,799	$ 2,736,783	$ 2,728,813	$ 2,262,357	$ 2,303,343	$ 2,294,042	$ 2,137,770	$ 2,298,533
Public safety	3,750,653	3,405,581	4,247,351	4,748,821	4,667,120	7,074,310	4,223,371	4,543,641	4,531,911	3,978,943
Physical environment	-	-	-	29,941	23,508	62,816	22,876	12,801	11,717	-
Transportation	970,353	656,803	1,333,051	1,086,869	579,611	558,106	945,451	685,998	657,879	578,257
Economic environment	1,481,791	1,382,853	1,435,056	2,175,644	451,029	481,087	500,992	550,314	676,361	1,242,706
Culture/recreation	1,491,171	1,554,779	1,184,169	1,247,997	1,023,115	1,028,004	967,372	945,614	965,559	949,879
Interest on long-term debt	87,926	101,893	124,374	137,657	145,263	156,078	170,864	185,409	200,108	174,347
Total governmental activities expenses	9,021,482	8,090,915	9,101,800	12,163,712	9,618,459	11,622,758	9,134,269	9,217,819	9,181,305	9,222,665
Business-Type Activities:										
Water and sewer	6,156,052	5,866,765	6,543,988	6,322,089	5,148,419	5,095,534	4,749,834	4,547,616	4,244,775	4,001,497
Stormwater Management	934,405	891,457	883,454	1,002,275	740,597	760,023	803,918	786,211	758,301	655,116
Solid Waste	2,451,470	2,276,753	2,327,246	2,475,068	1,856,159	1,760,984	1,773,349	1,715,096	1,650,414	1,662,292
Total business-type activities expenses	9,541,927	9,034,975	9,754,688	9,799,432	7,745,175	7,616,541	7,327,101	7,048,923	6,653,490	6,318,905
Total primary government expenses	18,563,409	17,125,890	18,856,488	21,963,144	17,363,634	19,239,299	16,461,370	16,266,742	15,834,795	15,541,570
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General government	15,224	7,107	15,668	2,233,189	-	-	-	84,855	294,936	243,967
Public safety	238,281	123,037	88,093	128,104	361,445	220,607	198,576	250,244	413,875	382,829
Physical environment	-	-	-	-	-	-	-	-	-	-
Transportation	104,506	104,179	104,142	110,721	112,583	96,591	104,955	100,410	91,226	92,495
Economic environment	345,454	299,402	255,541	-	-	-	-	-	613	5,765
Culture/recreation	24,450	17,963	10,180	40,131	18,180	17,619	22,813	18,296	16,518	14,531
Operating grants and contributions	377,741	1,036,755	922,920	4,476,544	1,567,327	4,011,193	1,483,592	1,503,092	1,436,128	1,143,863
Capital grants and contributions	4,088,095	1,155,149	728,448	137,050	136,236	230,421	195,997	456,138	199,013	209,098
Total governmental activities program revenues	5,193,751	2,743,592	2,124,992	7,125,739	2,195,771	4,576,431	2,005,933	2,413,035	2,452,309	2,092,548
Business-Type Activities:										
Charges for Services:										
Water/Sewer	8,158,078	8,114,542	7,565,604	7,282,905	6,896,965	6,462,660	6,188,254	5,933,831	5,675,300	5,772,142
Stormwater Management	1,173,438	1,153,511	1,085,454	1,172,041	937,927	947,208	946,661	801,878	796,720	803,372
Solid Waste	2,598,282	2,566,120	2,570,030	2,616,307	2,565,227	2,587,645	2,477,576	2,314,039	2,196,706	1,962,148
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	166,283	662,696	486,528	119,880	-	3,330	29,484	6,660	11,151	5,052
Total business-type activities program revenues	12,096,081	12,496,869	11,707,616	11,191,133	10,400,119	10,000,843	9,641,975	9,056,408	8,679,877	8,542,714
Total primary government program revenues	17,289,832	15,240,461	13,832,608	18,316,872	12,595,890	14,577,274	11,647,908	11,469,443	11,132,186	10,635,262

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table 2

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Net (Expense)/Revenue:										
Governmental activities	$ (3,827,731)	$ (5,347,323)	$ (6,976,808)	$ (5,037,973)	$ (7,422,688)	$ (7,046,327)	$ (7,128,336)	$ (6,804,784)	$ (6,728,996)	$ (7,130,117)
Business-type activities	2,554,154	3,461,894	1,952,928	1,391,701	2,654,944	2,384,302	2,314,874	2,007,485	2,026,387	2,223,809
Total primary government net expense	(1,273,577)	(1,885,429)	(5,023,880)	(3,646,272)	(4,767,744)	(4,662,025)	(4,813,462)	(4,797,299)	(4,702,609)	(4,906,308)
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Taxes:										
Property taxes	5,933,202	5,655,050	5,264,471	5,134,887	5,009,789	4,709,638	4,584,325	4,374,822	4,183,446	3,971,682
Sales taxes	869,002	785,457	672,133	690,554	687,814	652,102	630,891	602,221	565,457	536,137
Local option gas tax	-	-	-	-	-	-	-	-	-	-
Casualty and fire insurance premium taxes	199,858	-	-	-	-	-	-	-	-	-
Franchise fees	938,426	822,678	776,634	819,985	824,765	804,957	804,237	844,531	813,872	762,928
Other taxes	1,933,098	2,057,049	1,971,149	1,009,375	990,253	933,987	918,263	888,784	900,342	913,465
Intergovernmental revenues	844,873	705,558	638,990	474,129	459,288	348,443	324,537	319,010	300,608	288,696
Investment earnings	43,819	18,122	177,422	121,730	124,771	58,921	50,743	8,900	4,002	14,658
Miscellaneous revenue	14,121	45,771	40,016	160,309	64,531	82,148	147,617	168,310	148,772	156,425
Gain (loss) on capital asset disposal	-	-	-	-	-	(1,090,468)	-	-	-	-
Transfers	2,201,935	348,250	253,442	-	1,131,539	813,741	815,800	631,800	631,800	616,800
Total governmental activities	12,978,334	10,437,935	9,794,257	8,410,969	9,292,750	7,313,469	8,276,413	7,838,378	7,548,299	7,260,791
Business-Type Activities:										
Investment earnings	45,014	14,317	181,706	167,507	82,286	39,981	19,936	10,348	5,186	8,601
Transfers	(2,201,935)	(348,250)	(253,442)	-	(1,131,539)	(813,741)	(815,800)	(631,800)	(631,800)	(616,800)
Other	56,605	80,503	(134,350)	55,508	32,700	30,418	29,569	-	-	-
Total business-type activities	(2,100,316)	(253,430)	(206,086)	223,015	(1,016,553)	(743,342)	(766,295)	(621,452)	(626,614)	(608,199)
Total primary government	$ 10,878,018	$ 10,184,505	$ 9,588,171	$ 8,633,984	$ 8,276,197	$ 6,570,127	$ 7,510,118	$ 7,216,926	$ 6,921,685	$ 6,652,592
Changes in Net Position:										
Governmental activities	$ 9,150,603	$ 5,090,612	$ 2,817,449	$ 3,372,996	$ 1,870,062	$ 267,142	$ 1,148,077	$ 1,033,594	$ 819,303	$ 130,674
Business-type activities	453,838	3,208,464	1,746,842	1,614,716	1,638,391	1,640,960	1,548,579	1,386,033	1,399,773	1,615,610
Total primary government	$ 9,604,441	$ 8,299,076	$ 4,564,291	$ 4,987,712	$ 3,508,453	$ 1,908,102	$ 2,696,656	$ 2,419,627	$ 2,219,076	$ 1,746,284

Note: In 2020 prior years property taxes were restated to include property taxes levied by other governments and remitted to the City for the Communicty Redevelopment District.

Note: In 2019, direct allocation and Internal Service charges in the amount of $1,873,941 are included in Governmental Charges for Services in lieu of transfers between funds.
in FY2020 general government expense were shown net of direct services allocations.

During the year ended September 30, 2015, GASB Statement No. 68 was implemented resulting in
adjustments to beginning net position. Periods previous to that year have not been adjusted for these changes.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

FUND BALANCES - GOVERNMENTAL FUNDS **Tabl**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Modified accrual basis of accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund:										
Nonspendable	$ 223,864	$ 225,872	$ 121,522	$ 17,217	$ 30,737	$ 75,110	$ 9,554	$ 13,296	$ 19,653	$ 17,39
Restricted	161,911	80,135	26,280	484,554	399,002	235,491	99,491	228,309	316,533	196,45
Committed	-	-	-	-	-	-	-	-	-	
Assigned	1,422,551	1,316,184	925,645	2,210,612	2,033,089	1,011,304	1,146,501	767,132	1,617,533	558,35
Unassigned	5,136,815	6,789,224	5,725,279	2,157,015	2,175,186	1,219,178	3,791,172	3,676,556	2,352,968	3,016,44
Total general fund	$ 6,945,141	$ 8,411,415	$ 6,798,726	$ 4,869,398	$ 4,638,014	$ 2,541,083	$ 5,046,718	$ 4,685,293	$ 4,306,687	$ 3,788,65
All Other Governmental Funds:										
Nonspendable	-	-	-	-	37	$ 1,220	$ -	$ -	$ -	$ 16,40
Restricted	6,432,560	6,598,213	5,515,086	5,830,972	5,755,688	8,515,283	8,226,566	7,843,852	7,500,251	8,558,23
Committed	6,004,302	1,746,397	2,319,441	2,291,412	735,699	1,078,195	131,223	131,004	130,991	130,97
Assigned	-	-	-	-	4,046	2,557	1,664	4,597	8,799	4,45
Unassigned	-	-	-	-	-	-	-	-	-	
Total all other governmental funds	$ 12,436,862	$ 8,344,610	$ 7,834,527	$ 8,122,384	$ 6,495,470	$ 9,597,255	$ 8,359,453	$ 7,979,453	$ 7,640,041	$ 8,710,06

Source: Balance Sheet Statement

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Modified accrual basis of accounting)

Table 4

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Revenue:										
Taxes	$ 7,124,615	$ 6,846,724	$ 6,479,490	$ 6,466,760	$ 6,362,040	$ 6,057,443	$ 5,910,665	$ 5,735,019	$ 5,648,079	$ 5,431,60
Permits and fees	1,237,651	1,098,763	1,005,318	1,325,250	1,035,373	985,112	977,793	997,830	1,072,873	968,41
Intergovernmental	5,879,214	2,764,266	4,812,525	4,778,115	3,374,400	2,329,931	2,178,772	2,459,898	2,078,751	1,816,08
Charges for services	1,677,986	1,538,812	1,339,139	1,369,612	151,772	144,036	152,030	130,129	133,288	126,27
Fines and forfeitures	222,984	105,690	78,859	60,008	210,044	59,294	37,071	115,209	271,272	228,49
Investment Income	43,819	18,122	177,353	109,185	112,104	31,850	42,471	8,177	3,415	9,99
Miscellaneous	459,886	114,916	306,750	197,193	105,426	1,471,660	191,188	171,545	151,358	163,81
Total revenue	16,646,155	12,487,293	14,199,434	14,306,123	11,351,159	11,079,326	9,489,990	9,617,807	9,359,036	8,744,68
Expenditures:										
General government	2,686,481	2,302,022	1,804,129	1,928,980	2,414,366	2,065,509	2,138,730	2,079,960	2,048,137	2,259,13
Public safety	4,396,564	4,021,049	4,161,400	4,461,767	4,771,581	6,820,451	4,200,985	4,188,393	4,335,023	4,409,23
Transportation	759,953	444,268	1,121,842	849,025	337,299	296,719	722,949	522,141	426,670	783,39
Culture/recreation	1,195,247	1,131,945	950,366	985,466	821,443	823,203	1,046,301	1,212,663	1,001,836	995,08
Economic environment	1,152,512	893,603	945,788	1,028,024	258,634	255,518	309,424	563,039	1,084,763	1,597,22
Capital outlay	5,173,356	1,074,839	2,974,574	2,321,187	4,032,573	2,052,201	298,994	119,004	798,564	221,44
Debt Service:										
Principal retirement	765,000	745,000	730,000	715,000	700,000	685,000	670,000	655,000	640,000	336,28
Interest and fiscal charges	92,999	109,347	126,937	144,224	151,654	162,299	176,982	191,388	207,834	127,83
Total expenditures	16,222,112	10,722,073	12,815,036	12,433,673	13,487,550	13,160,900	9,564,365	9,531,588	10,542,827	10,729,63
Excess of revenue over (under) expenditures	424,043	1,765,220	1,384,398	1,872,450	(2,136,391)	(2,081,574)	(74,375)	86,219	(1,183,791)	(1,984,95
Other Financing Sources (Uses):										
Revenue bonds issued	-	-	-	-	-	-	-	-	-	5,000,00
Transfers in	6,815,841	732,015	815,747	1,940,400	1,139,940	2,979,593	1,676,473	1,479,302	1,486,402	1,226,60
Transfers out	(4,613,906)	(374,463)	(578,074)	(1,940,400)	(8,403)	(2,165,852)	(860,673)	(847,502)	(854,602)	(609,80
Payment to refunded bond escrow	-	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	2,201,935	357,552	237,673	-	1,131,537	813,741	815,800	631,800	631,800	5,616,80
Net change in fund balances	$ 2,625,978	$ 2,122,772	$ 1,622,071	$ 1,872,450	$ (1,004,854)	$ (1,267,833)	$ 741,425	$ 718,019	$ (551,991)	$ 3,631,84
Debt service as a percentage of noncapital expenditures	7.8%	8.9%	8.7%	9.1%	9.1%	7.7%	9.6%	10.1%	9.7%	5.4

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY **Table 5**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended 09/30	Tax Year Ended 12/31	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Institutional Property	Government Property	Vacant Land and Other	Tangible/ Centrally Assessed Property	Total Just Value	Less: Tax-Exempt Property	Total Taxable Assessed Value[1]	Total Direct Tax Rate[1]
2013	2012	$ 321,531,011	$ 111,476,945	$ 47,917,706	$ 124,093	$ 31,699,934	$ 26,384,666	$ 16,223,093	$ 53,870,338	$ 609,227,786	$ 158,725,598	$ 450,502,188	7.35000
2014	2013	$ 355,474,927	$ 113,622,435	$ 47,842,246	$ 102,733	$ 30,974,889	$ 24,296,064	$ 12,155,503	$ 51,671,231	$ 636,140,028	$ 140,800,574	$ 495,339,454	7.53000
2015	2014	$ 331,118,948	$ 117,233,692	$ 50,323,505	$ 32,877	$ 32,590,419	$ 26,230,631	$ 16,079,953	$ 57,248,114	$ 630,858,139	$ 143,984,727	$ 486,873,412	7.13040
2016	2015	$ 348,087,286	$ 121,955,224	$ 52,170,203	$ 35,680	$ 34,610,358	$ 27,050,216	$ 17,106,186	$ 58,516,953	$ 659,532,106	$ 147,253,118	$ 512,278,988	6.89490
2017	2016	$ 368,014,057	$ 130,150,602	$ 53,764,117	$ 38,763	$ 35,861,332	$ 26,995,665	$ 17,761,873	$ 58,447,308	$ 691,033,717	$ 151,762,995	$ 539,270,722	6.89490
2018	2017	$ 389,743,387	$ 140,927,336	$ 58,035,864	$ 42,154	$ 37,026,265	$ 28,552,470	$ 18,165,623	$ 61,895,661	$ 734,388,760	$ 159,368,449	$ 575,020,311	6.50000
2019	2018	$ 425,887,150	$ 151,461,812	$ 61,794,977	n/a	$ 37,968,696	$ 29,205,776	$ 14,669,785	$ 71,135,387	$ 792,123,583	$ 167,108,032	$ 625,015,551	6.25000
2020	2019	$ 458,173,551	$ 156,543,085	$ 63,904,382	n/a	$ 39,055,965	$ 30,154,164	$ 14,171,982	$ 71,499,231	$ 833,714,507	$ 174,181,935	$ 659,532,572	6.25000
2021	2020	$ 490,680,198	$ 170,134,208	$ 68,004,916	n/a	$ 41,303,526	$ 31,263,853	$ 12,716,224	$ 73,181,326	$ 887,497,071	$ 181,527,765	$ 705,969,306	6.25000
2022	2021	$ 521,918,904	$ 176,198,072	$ 66,967,660	n/a	$ 39,074,198	$ 34,590,718	$ 12,165,789	$ 75,104,291	$ 926,232,477	$ 189,170,937	$ 737,061,540	6.25000

Source: Property Appraiser, Volusia County, Florida
Final Post VAB Values Grouped by Property Classification Report
Final Millage Rates Report

Note: [1]Property in the City of Holly Hill is reassessed each year by the Volusia County Property Appraiser
[1]All property valuations for the specified fiscal year ends are obtained from the previous year's tax roll
Property is assessed at actual value. Tax rates are per $1,000 of assessed value.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

DIRECT AND OVERLAPPING PROPERTY TAX RATES **Table 6**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year[1]	Tax Year	Holly Hill	Volusia County-Operating [2]	Volusia County-Voter Approved	Volusia County-School District [2]	St. Johns Water Management District	Florida Inland Navigation District	Hospital District	East Volusia Mosquito Control District	Ponce DeLeon Inlet and Port Authority	Total-All Taxing Districts
2013	2012	7.35000	6.48090	0.40000	7.88800	0.33130	0.03450	1.25000	0.20800	0.09290	24.03560
2014	2013	7.53000	6.87090	0.40000	7.35800	0.32830	0.03450	1.00000	0.20800	0.09290	23.82260
2015	2014	7.13040	6.87090	0.40000	7.33600	0.31640	0.03450	1.00000	0.18800	0.09290	23.36910
2016	2015	7.13040	6.87090	0.40000	7.19700	0.30230	0.03200	0.95500	0.18800	0.09290	23.16850
2017	2016	6.89490	6.65200	0.40000	6.84800	0.28850	0.03200	0.75610	0.18800	0.09290	22.15240
2018	2017	6.89490	6.62500	0.40000	6.52000	0.27240	0.03200	0.37810	0.18800	0.09290	21.40330
2019	2018	6.50000	6.24640	0.40000	6.28100	0.25620	0.03200	0.35460	0.18800	0.09290	20.35110
2020	2019	6.25000	6.14200	0.40000	6.08100	0.24140	0.03200	0.35460	0.18800	0.09290	19.78190
2021	2020	6.25000	5.96740	0.18350	5.90700	0.22870	0.03200	0.98790	0.17810	0.08800	19.82260
2022	2021	6.25000	5.89860	0.40000	5.80200	0.21890	0.03200	0.95290	0.17810	0.08450	19.81700

Source: Property Appraiser, Volusia County, Florida
Final Millage Rates Report

Note: Tax millage rates are per $1,000 of assessed value

[1]All property valuations for the specified fiscal year ends are obtained from the previous year's tax roll

[2]Includes voted debt service millage rates, as applicable.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table 7

Taxpayer	September 30, 2022 Assessed Taxable Value ($ in Thousands)	Rank	Percent to Total Assessed Taxable Value	September 30, 2013 Assessed Taxable Value ($ in Thousands)	Rank	Percent to Total Assessed Taxable Value
Florida Power & Light Company	$ 18,742	1	2.54%	$ 9,242	3	1.43%
Sun Holly Forest, LLC	$ 12,334	2	1.67%	$ 6,910	4	1.07%
Holly Hill RHF Housing, Inc.	$ 12,038	3	1.63%	$ 11,431	2	1.77%
Highlander Corp.	$ 10,323	4	1.40%	$ 5,253	6	0.81%
J 8 Land Partners LLLP	$ 7,393	5	1.00%	$ -	-	0.00%
United Rentals N America Inc	$ 6,195	6	0.84%	$ -	-	-
NAC Health Plan Inc	$ 5,725	7	0.78%	$ -	-	-
HH Blue Tides Inc	$ 5,442	8	0.74%	$ -	-	-
Walmart Stores East LP	$ 5,421	9	0.74%	$ -	-	-
NNN Holly Hill FL Owner LP	$ 5,181	10	0.70%	$ -	-	-
Holly Hill Associates, Inc.	$ -	-	-	$ 54,390	1	8.41%
Charleston Place Ltd. Ptr	$ -	-	-	$ 5,415	5	0.84%
SNH SE Holly Hill LLC	$ -	-	-	$ 4,695	7	0.73%
Metra Electronics Corp	$ -	-	-	$ 3,977	8	0.61%
HH Blue Tides LLC	$ -	-	-	$ 3,942	9	0.61%
Holly Station Inc	$ -	-	-	$ 3,755	10	0.58%
Totals	$ 88,794		12.05%	$ 109,010		16.85%

Source: Property Appraiser, Volusia County, Florida
Explanation of Just and Taxable Values and Top Ten Taxpayers by Taxing Authority Report
Final Post VAB Values Grouped by Property Classification Report

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

PROPERTY TAX LEVIES AND COLLECTIONS **Table 8**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
($ in thousands)

Fiscal Year Ended September	Tax levy year	Taxes Levied For Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percent of Levy		Amount	Percent of Levy
2013	2012	$ 3,311,191	$ 3,203,655	96.75%	$ 18,490	$ 3,222,145	97.31%
2014	2013	$ 3,419,275	$ 3,296,191	96.40%	$ 18,186	$ 3,314,378	96.93%
2015	2014	$ 3,473,127	$ 3,413,302	98.28%	$ 6,724	$ 3,420,026	98.47%
2016	2015	$ 3,657,068	$ 3,537,828	96.74%	$ 5,535	$ 3,543,363	96.89%
2017	2016	$ 3,718,849	$ 3,601,297	96.84%	$ 8,862	$ 3,610,159	97.08%
2018	2017	$ 3,964,708	$ 3,853,830	97.20%	$ 10,056	$ 3,863,886	97.46%
2019	2018	$ 4,062,601	$ 3,917,093	96.42%	$ 35,813	$ 3,952,906	97.30%
2020	2019	$ 4,122,079	$ 3,815,378	92.56%	$ 183,989	$ 3,999,367	97.02%
2021	2020	$ 4,412,308	$ 4,124,026	93.47%	$ 187,795	$ 4,311,821	97.72%
2022	2021	$ 4,606,635	$ 4,324,016	93.86%	$ 170,348	$ 4,494,364	97.56%

Source: Finance Department, City of Holly Hill, Florida
Source: Property Appraiser, Volusia County, Florida
Final Post VAB Values Grouped by Property Classification Report

payments. Actual tax collections received in each fiscal year are from the prior year's tax levy (i.e. 2014 collections are from

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

WATER PRODUCED AND CONSUMED/WASTEWATER TREATED **Table 9**
LAST TEN FISCAL YEARS

Fiscal Year Ended September	Gallons of Water Production	Gallons of Wastewater Treated
2013	353,886,000	563,130,000
2014	347,865,000	563,070,000
2015	334,563,000	641,625,000
2016	351,220,000	548,690,000
2017	376,182,000	616,850,000
2018	401,159,000	782,528,000
2019	409,815,000	598,231,000
2020	388,257,000	690,003,000
2021	404,220,000	702,020,000
2022	401,997,000	624,150,000

Source: Public Works Departments, City of Holly Hill, Florida

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

WATER AND SEWER UTILITY RATES **Table 10**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Monthly Water Service Fees 0 to 2,999 Gallons	3000 to 14,999 Gallons	Over 15,000 Gallons	Monthly Sewer Service Fees 0 to 2,999 Gallons	Over 3,000 Gallons	Over 15,000 Gallons
2013	$ 12.81	$ 6.04	$ 7.25	$ 14.74	$ 6.95	N/A
2014	$ 13.20	$ 6.23	$ 7.47	$ 15.18	$ 7.16	N/A
2015	$ 13.60	$ 6.42	$ 7.70	$ 15.64	$ 7.38	N/A
2016	$ 14.01	$ 6.62	$ 7.94	$ 16.11	$ 7.61	N/A
2017	$ 14.43	$ 6.82	$ 8.18	$ 16.59	$ 7.84	N/A
2018	$ 14.86	$ 7.02	$ 8.43	$ 17.09	$ 8.08	N/A
2019	$ 15.31	$ 7.23	$ 8.68	$ 17.60	$ 8.32	N/A
2020	See next page					
2021	See next page					
2022	See next page					

Source: Utility Billing Department, City of Holly Hill, Florida

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

WATER AND SEWER UTILITY RATES
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 10

Fiscal Year Ended September 30	Fee Type	Monthly Water Service Fees 0 to 2,000 Gallons	2001 to 5,000 Gallons	5001 to 10,000 Gallons	10001 to 15,000 Gallons	Over 15,000 Gallons	Monthly Sewer Service Fees 0 to 2,000 Gallons	Over 2,000 Gallons
2020	Inside Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Inside Multi Unit Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Inside Non-Residential	$ 7.95	$ 7.95	$ 9.15	$ 9.15	$ 9.15	$ 9.35	$ 9.35
	Inside Multi Unit Non-Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Outside Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
	Outside Multi Unit Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
	Outside Non-Residential	$ 9.94	$ 9.94	$ 11.44	$ 11.44	$ 11.44	$ 11.69	$ 11.69
	Outside Multi Unit Non-Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
2021	Inside Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Inside Multi Unit Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Inside Non-Residential	$ 8.39	$ 8.39	$ 9.65	$ 9.65	$ 9.65	$ 9.86	$ 9.86
	Inside Multi Unit Non-Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Outside Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
	Outside Multi Unit Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
	Outside Non-Residential	$ 10.48	$ 10.48	$ 12.07	$ 12.07	$ 12.07	$ 12.33	$ 12.33
	Outside Multi Unit Non-Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
2022	Inside Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Inside Multi Unit Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Inside Non-Residential	$ 8.85	$ 8.85	$ 10.18	$ 10.18	$ 10.18	$ 10.41	$ 10.41
	Inside Multi Unit Non-Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Outside Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
	Outside Multi Unit Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
	Outside Non-Residential	$ 11.06	$ 11.06	$ 12.73	$ 12.73	$ 12.73	$ 13.01	$ 13.01
	Outside Multi Unit Non-Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

TEN LARGEST WATER AND SEWER CUSTOMERS **Table 11**
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

	September 30, 2022			September 30, 2013		
Customer Account Name	Annual Water/ Sewer Sales	Rank	Percent to Total Combined Water/Sewer Sales	Annual Water/ Sewer Sales	Rank	Percent to Total Combined Water/Sewer Sales
MGH Condo Assoc Inc	$ 713,152	1	9.83%	$ 183,710	1	4.08%
Holly Point Apartments (Royal American)	257,723	2	3.55%	68,300	3	1.52%
FDVV LLC	154,610	3	2.13%	-	-	0.00%
Angelica Health Svc	118,309	4	1.63%	167,220	2	3.71%
Maple Leaf Own Condo	74,610	5	1.03%	33,960	8	0.75%
Florida Health Care Plans	65,849	6	0.91%	-	-	0.00%
Blue Tide Apartments #A	60,399	7	0.83%	-	-	0.00%
Blue Tide Apartments #B	60,194	8	0.83%	-	-	0.00%
Bishops Glenn	58,548	9	0.81%	40,700	6	0.00%
Holly Square Assn	56,049	10	0.77%	-	-	0.00%
Sun Communities Operating LMT	-	-	0.00%	65,050	4	1.44%
MGH Maint Assoc Inc	-	-	0.00%	52,050	5	1.16%
Angelica Health Svc	-	-	0.00%	39,000	7	0.87%
Dolgen corp (Dollar General)	-	-	0.00%	31,530	9	0.70%
Product Quest Manufacturing	-	-	0.00%	29,500	10	0.65%
Total	$ 1,619,443			$ 711,020		
Total Water and Sewer Sales	$ 7,258,167			$ 4,504,212		

Source: Utility Billing Department, City of Holly Hill, Florida

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

RATIOS OF OUTSTANDING DEBT BY TYPE **Table 12**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Governmental Activities		Business-type			Total Primary Government	Percent of Personal Income	Per Capita
	Redevelopment Notes	Total	Water and Sewer Bonds	State Revolving Fund Loans[1]	Total			
2013	$ 9,535,000	$ 9,535,000	$ 15,450,000	$ 9,059,235	$ 24,509,235	$ 34,044,235	7.30%	$ 2,928
2014	$ 8,895,000	$ 8,895,000	$ 14,465,000	$ 8,382,640	$ 22,847,640	$ 31,742,640	7.74%	$ 2,718
2015	$ 8,240,000	$ 8,240,000	$ 13,275,000	$ 7,689,713	$ 20,964,713	$ 29,204,713	5.94%	$ 2,482
2016	$ 7,570,000	$ 7,570,000	$ 12,060,000	$ 6,980,042	$ 19,040,042	$ 26,610,042	5.48%	$ 2,255
2017	$ 6,885,000	$ 6,885,000	$ 10,820,000	$ 6,253,203	$ 17,073,203	$ 23,958,203	4.74%	$ 2,006
2018	$ 6,185,000	$ 6,185,000	$ 9,550,000	$ 5,508,772	$ 15,058,772	$ 21,243,772	5.30%	$ 1,739
2019	$ 5,470,000	$ 5,470,000	$ 8,593,381	$ 4,746,300	$ 13,339,681	$ 18,809,681	4.70%	$ 1,540
2020	$ 4,740,000	$ 4,740,000	$ 7,213,143	$ 3,965,338	$ 11,178,481	$ 15,918,481	2.60%	$ 1,288
2021	$ 3,995,000	$ 3,995,000	$ 5,806,202	$ 3,165,415	$ 8,971,617	$ 12,966,617	2.85%	$ 1,001
2022	$ 3,230,000	$ 3,230,000	$ 4,357,500	$ 2,507,745	$ 6,865,245	$ 10,095,245	2.08%	$ 775

Source: Finance Department, City of Holly Hill, Florida
U.S. Census Bureau - Population of Holly Hill
U.S. Census Bureau - Median Household Income of Volusia County

Note: Details concerning the City's outstanding debt can be found in the notes to the financial statements.
Principal amounts are stated at par and do not include unamortized premiums, discounts or issue costs.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

RATIOS OF GENERAL BONDED DEBT OUTSTANDING **Table 13**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

The City of Holly Hill, Florida has had no General Bonded Debt Outstanding during each of the past 10 fiscal years.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT **Table 14**
CITY OF HOLLY HILL, FLORIDA

Governmental Unit	Principal Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes:			
County of Volusia, Florida			
General Obligation Bonds…….……	$ -	1.7254%	$ -
City direct debt……			3,230,000
Total direct and overlapping debt……			$ 3,230,000

Source: Assessed valuation data used to estimate applicable percentage provided by Volusia County Property Appraiser. Debt outstanding data provided by each government unit.

Note: Includes all direct debt - including bonds, notes, loans and capital leases
Estimated percentage based on 2019 Final Gross Taxable Value (Form DR-422)

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 15

The Constitution of the State of Florida, section 200.181, Florida Statutes, and the City of Holly Hill, Florida have set no legal debt limit.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
($000's)

Table 16

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
CRA Redevelopment Revenue Notes										
(Defined) revenues	$ 2,732	$ 2,621	$ 2,407	$ 2,361	$ 2,250	$ 2,130	$ 2,000	$ 1,972	$ 1,685	$ 1,511
Less: operating expenses	-	-	-	-	-	-	-	-	-	-
Net revenue available for debt service	2,732	2,621	2,407	2,361	2,250	2,130	2,000	1,972	1,685	1,511
Debt Service payments:										
Principal	765	745	730	715	700	685	670	655	640	300
Interest	91	109	127	144	147	162	177	192	208	99
Total debt service payments	$ 856	$ 854	$ 857	$ 859	$ 847	$ 847	$ 847	$ 847	$ 848	$ 399
Coverage ratio (times)	3.19	3.07	2.81	2.75	2.66	2.51	2.36	2.33	1.99	3.79
FDEP Clean Water State Revolving Fund Loans										
(Defined) stormwater revenues	$ 1,173	$ 1,154	$ 1,085	$ 1,053	$ 937	$ 947	$ 947	$ 802	$ 796	$ 803
Less: operating expenses	638	582	553	669	394	407	457	440	393	283
Net revenue available for debt service	535	571	532	384	543	540	490	362	403	520
Debt Service payments:										
Principal	340	332	324	317	310	303	296	289	283	276
Interest	14	22	29	37	44	50	58	65	71	78
Total debt service payments	$ 354	$ 354	$ 353	$ 354	$ 354	$ 353	$ 354	$ 354	$ 354	$ 354
Coverage ratio (times)	1.51	1.62	1.51	1.08	1.53	1.53	1.38	1.02	1.14	1.47
Water and Sewer System Revenue Bonds										
(Defined) water/sewer system revenues	$ 8,158	$ 8,115	$ 7,566	$ 7,283	$ 6,872	$ 6,463	$ 6,188	$ 5,934	$ 5,675	$ 5,776
Less: operating expenses	4,255	3,874	4,573	4,332	3,291	3,101	2,691	2,519	2,478	2,373
Net revenue available for debt service	3,903	4,241	2,993	2,951	3,581	3,362	3,497	3,415	3,197	3,403
Debt Service payments:										
Principal	1,395	1,355	1,330	1,295	1,270	1,240	1,215	1,190	985	985
Interest	171	208	244	280	268	297	325	352	402	402
Total debt service payments	$ 1,566	$ 1,563	$ 1,574	$ 1,575	$ 1,538	$ 1,537	$ 1,540	$ 1,542	$ 1,387	$ 1,387
Coverage ratio (times)	2.49	2.71	1.90	1.87	2.33	2.19	2.27	2.21	2.30	2.45
FDEP Clean Water State Revolving Fund Loans										
Subordinate Debt Service payments:										
Principal	318	468	457	446	435	425	413	403	394	385
Interest	52	62	74	85	96	107	117	126	137	146
Total debt service payments	$ 370	$ 530	$ 531	$ 531	$ 531	$ 532	$ 530	$ 529	$ 531	$ 531
Combined Coverage ratio (times)	2.02	2.03	1.42	1.40	1.73	1.62	1.69	1.65	1.67	1.77

Notes: Details concerning the City's outstanding debt obligations are found in the notes to financial statements
Trend information does not include historical reporting of coverage for any retired obligations
CRA Redevelopment Bonds are secured by tax increment revenues
FDEP SRF Loan is secured with the City's stormwater utility revenues
Water and Sewer Bonds are secured by all revenues of the water and sewer system. Operating expense are stated net of depreciation expense. Debt service amounts for FDEP SRF Loan (which ar subordinate to the 2002 Bonds) are combined with all obligations secured by Pledged Revenues

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

DEMOGRAPHIC AND ECONOMIC STATISTICS **Table 17**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Population[1]	Volusia County Personal Income[2]	Per Capita Personal Income[2]	Median Household Income[3]	County Unemployment Rate[4]
2013	11,679	$ 17,611,927	$ 35,238	$ 27,313	6.00%
2014	11,765	$ 18,413,739	$ 36,664	$ 41,714	5.60%
2015	11,985	$ 19,297,694	$ 38,154	$ 41,117	5.30%
2016	12,142	$ 20,461,018	$ 39,151	$ 43,070	5.20%
2017	12,479	$ 21,280,600	$ 40,566	$ 44,915	3.70%
2018	12,218	$ 22,613,682	$ 42,374	46,760	3.50%
2019	12,316	n/a	$ 40,081	n/a	2.90%
2020	12,357	$ 24,444,162	$ 44,180	$ 49,494	7.60%
2021	12,958	$ 26,095,706	$ 46,475	$ 35,113	4.30%
2022	13,021	$ 29,893,649	$ 52,964	$ 56,786	3.12%

Sources: [1] U.S. Census Bureau - Population of Holly Hill, FL
[2] U.S. Bureau of Economic Analysis - Personal Income of Volusia County, FL
Personal Income in Thousand of Dollars
[2] U.S. Bureau of Economic Analysis - Per Capita Personal Income of Volusia County, FL
[3] U.S. Census Bureau - Median Household Income of Volusia County, FL
[4] U.S. Bureau of Labor Statistics - County Unemployment Rate of Volusia County, FL

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table 18

Employer	September 30, 2022 Total Employees	Rank	Percent to Total City Employment	September 30, 2013 Total Employees	Rank	Percent to Total City Employment
Metra Electronics Corporation	501	1	7.56%	301	2	5.23%
Holly Hill R.H.F. Housing Inc (Bishop's Glen)	225	2	3.39%	225	3	3.91%
Florida Health Care	146	3	2.20%	750	1	13.03%
Walmart	137	4	2.07%	-	-	-
Holly Hill School K-8	118	5	1.78%	115	4	2.00%
City of Holly Hill	117	6	1.77%	112	5	1.95%
Bob's Space Racers	100	7	1.51%	60	7	1.04%
R & R Industries	78	8	1.18%	-	-	-
Winn-Dixie Stores	75	9	1.13%	-	-	-
FDVV	62	10	0.94%	-	-	-
Cicero Masonry, Inc	-	-	-	65	6	1.13%
Parks Stage Restaurant	-	-	-	24	8	0.42%
Mediatech, Inc	-	-	-	22	9	0.38%
Durostone Solid Surfaces, Inc	-	-	-	18	10	0.31%
Total	1058		15.96%	1391		24.17%
Estimated Civilian Labor Force	6628			5756		

Source: Volusia County Economic Development
U.S. Census Bureau - Population of Holly Hill
U.S. Census Bureau - Civlian Labor Force of Holly Hill

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM **Table 19**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Full-Time Equivalent Employees at September 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Government:										
City Commission	5.00	5.00	5.00	5.0	5.0	5.0	5.0	5.0	5.0	5.0
City Manager	2.00	2.00	2.50	2.0	2.0	2.0	2.0	3.6	2.5	2.5
Finance/Administration	11.40	12.00	13.00	13.0	11.0	11.8	11.8	10.0	12.0	12.0
Human Relations	2.00	1.00	1.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Information Technology	1.00	1.00	1.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Public Safety:										
Police:										
Officers	27.00	25.00	25.50	25.5	25.0	25.0	25.0	27.0	31.0	30.0
Civilians	3.00	3.00	4.00	4.0	5.0	5.7	5.7	5.7	5.0	5.0
Fire:										
Firefighters and officers	13.00	13.00	13.00	13.0	13.0	13.0	13.0	13.0	13.5	13.5
Civilians	0.70	1.00	1.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Protective Inspection	6.98	7.50	6.85	6.5	5.9	4.0	4.0	4.0	-	-
Physical Environment:										
Transportation	7.35	7.50	7.50	7.0	7.0	7.0	7.0	7.0	2.5	2.5
Buildings & Grounds	6.20	6.20	6.20	6.5	6.0	6.5	6.5	6.0	6.0	6.0
Culture/Recreation:										
Recreation	-	-	-	-	-	-	-	-	-	-
Economic Environment:										
Community Redevelopment	0.75	1.00	1.00	1.0	2.0	2.0	2.0	2.0	2.0	2.0
Public Works:										
Administration	3.00	3.00	3.00	3.0	-	-	-	-	6.0	6.0
Stormwater	3.35	3.50	3.50	4.0	4.2	4.2	4.2	4.7	3.5	3.5
Solid Waste	-	-	-	-	-	-	-	-	-	-
Public Utilities:										
Water	11.65	13.50	11.50	11.0	14.3	14.0	14.0	14.0	14.5	14.5
Sewer	12.55	12.00	12.00	11.0	12.1	12.1	12.1	12.1	12.0	12.0
Total	116.93	117.20	117.55	115.5	115.6	115.3	115.3	117.1	118.5	117.5

Source: City of Holly Hill Budgeted Positions

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

OPERATING INDICATORS BY FUNCTION/PROGRAM **Table 20**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police:										
Physical arrests	502	454	417	570	732	1,105	945	741	838	935
Parking violations	-	-	-	-	-	-	-	-	-	-
Traffic violations	2,663	1,987	992	2,112	3,289	1,139	1,704	2,765	1,992	1,358
Fire:										
Emergency responses	2,965	2,768	2,826	2,717	3,102	3,154	2,855	2,834	2,423	2,668
Inspections	1,579	1,455	1,419	1,175	1,595	1,492	1,401	1,089	781	1,134
Solid Waste:										
Refuse collected (tons per day)	-	-	-	-	-	-	-	-	-	-
Recyclables collected (tons per day)	-	-	-	-	-	-	-	-	-	-
Public Works-Transportation:										
Street resurfacing (miles)	-	-	3	-	-	-	1	1	-	6
Water:										
New connections	5	1	4	39	4	5	7	2	46	1
Water main breaks	31	4	2	4	8	5	3	1	6	12
Average daily consumption (thousands of gallons)	1,099	1,111	1,072	1,144	1,096	1,030	959	917	960	967
Peak daily consumption (thousands of gallons)	1,273	1,782	1,129	1,526	1,461	1,237	1,145	1,099	1,136	1,153
Sewer:										
Average daily treatment (thousands of gallons)	1,710	1,900	1,920	1,640	2,138	1,690	1,520	1,758	1,543	1,543

Source: City of Holly Hill Police, Fire, Public Works and Water/Sewer Department

Note: Solid waste and recycling are collected by an outside agency

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 21

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units[1]	4	4	4	4	3	4	3	4	4	4
Fire stations	1	1	1	1	1	1	1	1	1	1
Public Works-Transportation:										
Streets (miles)[2]	69	69	69	69	69	69	69	69	69	69
Streetlights[4]	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	963
Parks and recreation:										
Acreage	97	97	97	97	97	97	97	97	97	97
Dog Park	1	1	1	1	1	1	1	1	1	1
Playgrounds	4	4	4	4	5	5	4	4	4	4
Tennis Courts	2	2	2	2	2	2	2	2	2	2
Shuffleboard courts	3	3	3	-	-	-	-	-	-	-
Fishing Piers	3	3	3	3	4	4	4	3	3	3
Boat Ramps	1	1	1	1	1	1	1	1	1	1
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Baseball/softball diamonds	1	1	1	1	5	5	5	5	5	5
Community centers	5	5	5	2	2	2	3	4	4	2
Water:										
Water mains (miles)	75	75	75	75	75	75	75	75	75	75
Fire hydrants	408	408	408	408	408	402	392	389	364	364
Treatment capacity (millions of gallons)	2	2	2	2	2	2	2	2	2	2
Sewer:										
Sanitary sewers (miles)[3]	66	66	66	66	66	66	66	66	66	66
Storm sewers (miles)	42	42	42	42	42	42	42	42	42	42
Treatment capacity (millions of gallons)	3	3	3	3	3	3	3	3	3	3

Source: City of Holly Hill Police, Fire, Public Works and Water/Sewer Departments

[1]Does not include special patrols i.e. CRA SRT

[2]Historical data restated to include County, DOT & private roads within the city limits

[3]Historically recalculated based on current GIS data

[4]FPL Audit June 2013

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF

JAMESMOORE

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Holly Hill, Florida (the City), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 6, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control described below that we consider to be material weaknesses.

- **2022-001 Accrual of Capital Expenditures**: Significant account balances and transactions should be properly recorded in compliance with generally accepted accounting principles in the United States of America. An audit adjustment to the CRA fund was necessary to accrue capital expenditures totaling $706,500, related to building phase two of Pictona at Holly Hill at September 30, 2022. We recommend the City review all capital expenditures to ensure they are properly accrued at year end.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

- **2022-002 Control Deficiencies Related to Accounting System Conversion:**

  - **Utility Billing:** Audit adjustments to revenues and accounts receivable totaling $342,477 were necessary to accrue a billing cycle not recorded in the proper period due to issues related to the change in utility billing software. We recommend the City review utility billings monthly during the year and at year end to ensure all billing cycles are accounted for and reported in the correct period.
  - **Accrued Wages:** While the accounting system automatically calculates accrued wages; however, the journal entry to record offsets pooled cash rather than accrued wages. A material audit adjustment at year end was necessary to correctly present accrued wages in the general ledger for several funds. We recommend the City review accrued wages accounts at year-end to ensure they are properly stated.
  - **Unauthorized User Access to Accounting System Functions:** The accounting system should only allow access to essential personnel and this access should only extend to the specific areas and functions commensurate with the staff's work responsibilities. During our audit, we noted three users in the Finance Department with administrative account access enabling them to override controls. We recommend restricting administrative access to IT department personnel only to prevent inappropriate manipulation or override of controls.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Findings

The City's response to the findings identified in our audit is described in the accompanying Response to Findings. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James Moore & Co., P.L.

Daytona Beach, Florida
March 6, 2023

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

JAMESMOORE

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA OFFICE OF THE AUDITOR GENERAL

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

Report on the Financial Statements

We have audited the basic financial statements of City of Holly Hill, Florida (the City), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated March 6, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 6, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The following is a summary of all findings and recommendations reported in the preceding financial audit report; the findings were not included in the second preceding annual financial report.

- **2021-001 Donated Capital Assets:** Corrective action taken.
- **2021-002 FEMA Grant Revenue:** Corrective action taken.
- **2021-003 Internal Service Funds:** Corrective action taken.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the

primary government and component units of the reporting entity is disclosed in Note (1) of the basic financial statements.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the City has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the City, did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the City. It is management's responsibility to monitor the City's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we had the following recommendations:

- **2022-003 Pension Investment Reconciliations:** Several adjustments were required to properly record activity in the fire and police pension plan funds. We recommend the City reconcile pension plan fund accounts to the plan investment statements on a quarterly basis to ensure the general ledger accounts agree to supporting documents.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

The required reporting items in accordance with Section 218.39(3)(c), Florida Statutes for the City of Holly Hill Community Redevelopment Agency (the CRA) have been reported in the separately-issued audited financial statements of the CRA.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Management's Response to Findings

The City's response to the findings identified in our audit is described in the accompanying Response to Findings. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, City Commission, management, others within the City, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

James Moore & Co., P.L.

Daytona Beach, Florida
March 6, 2023

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

JAMESMOORE

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

We have examined the City of Holly Hill, Florida's (the City) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2022. The City's management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on the City's compliance based on our examination. Our responsibility is to obtain reasonable assurance by evaluating the City's compliance with those requirements and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with attestation standards for a direct examination engagement established by the American Institute of Certified Public Accountants. Those standards require that we obtain reasonable assurance by evaluating whether the City complied with Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2022 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of evaluation of the City's compliance based on our examination during the year ended September 30, 2022. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of City of Holly Hill, Florida, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, the City complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

James Moore & Co., P.L.

Daytona Beach, Florida
March 6, 2023

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

MEMO TO: The Honorable Mayor and City Commission
The State Auditor General

THRU: Joseph Forte, City Manager

FROM: Susan A. Lincoln, Finance Director

DATE: March 9, 2023

SUBJECT: Reply to the Independent Auditor's Report on Internal Control and Management Letter Comments for Fiscal Year Ended September 30, 2022

FINANCIAL STATEMENT FINDINGS

2022-001 Accrual of Capital Expenditures:

Management concurs with this comment and recommendation. Management will review capital expenditure transactions monthly to ensure proper recording in compliance with generally accepted accounting principles.

2022-002 Control Deficiencies Related to Accounting System Conversion:

Management concurs with this comment and recommendation. Management will review utility billing to ensure appropriate revenue recognition and accrued wages to ensure they are properly recorded in the funds in compliance with generally accepted accounting principles; and unauthorized user access to accounting system functions to ensure access is limited to those with the staff's work responsibilities.

2022-003 Pension Investment Reconciliations:

Management concurs with this comment and recommendation. Management will review pension reconciliations quarterly to ensure proper reconciliation in compliance with generally accepted accounting principles.

Attachment: Attach 7 2022 Audited Financials Holly Hill (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

City of Holly Hill, Florida

Annual Comprehensive Financial Report

Fiscal Year Ended September 30, 2023

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

Prepared by:
The Holly Hill Finance Department

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
TABLE OF CONTENTS
SEPTEMBER 30, 2023

Introductory Section

City Commission Members and Officials 1
Letter of Transmittal ..... 3 - 5
Organizational Chart 6
2022 Certificate of Achievement for Excellence in Financial Reporting 7

Financial Section

Independent Auditors' Report ..... 8 - 10
Management's Discussion and Analysis ..... 11 - 23
Basic Financial Statements
Government-wide Financial Statements
Statement of Net Position 25
Statement of Activities 26
Fund Financial Statements
Balance Sheet – Governmental Funds 27
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position 28
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds 29
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities 30
Statement of Net Position – Proprietary Funds 31
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds 32
Statement of Cash Flows – Proprietary Funds 33
Statement of Fiduciary Net Position – Fiduciary Funds 34
Statement of Changes in Fiduciary Net Position – Fiduciary Funds 35
Notes to the Financial Statements ..... 36 - 77

Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:
General Fund 80
Community Redevelopment Fund 81
Schedule of Changes in Total OPEB Liability and Related Ratios 82
Schedule of Proportionate Share of Net Pension Liability – FRS and HIS 83
Schedule of Contributions – FRS and HIS 84
Schedule of Changes in Net Pension Liability and Related Ratios – Police Officers' Pension Plan 85
Schedule of Contributions – Police Officers' Pension Plan 86
Schedule of Changes in Net Pension Liability and Related Ratios – Firefighters' Pension Plan 87
Schedule of Contributions – Firefighters' Pension Plan 88

Supplementary Information
Combining Balance Sheet – Nonmajor Governmental Funds 90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 91
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Impact Fees Trust Fund 92
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Law Enforcement Trust Fund 93
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund 94

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Statistical Section

Table 1 Net Position by Component – Last Ten Fiscal Years 96
Table 2 Changes in Net Position – Last Ten Fiscal Years ..... 97 - 98
Table 3 Fund Balances – Governmental Funds – Last Ten Fiscal Years 99
Table 4 Changes in Fund Balances – Governmental Funds – Last Ten Fiscal Years 100
Table 5 Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years 101
Table 6 Property Tax Rates and Tax Levies – All Direct and Overlapping Governments - Last Ten Fiscal Years 102
Table 7 Principal Property Taxpayers – Current and Nine Years Ago 103
Table 8 Property Tax Levies and Collections – Last Ten Fiscal Years 104
Table 9 Water Produced and Consumed/Wastewater Treated – Last Ten Fiscal Years 105
Table 10 Water and Sewer Utility Rates – Last Ten Fiscal Years ..... 106 - 107
Table 11 Ten Largest Water and Sewer Customers – Current and Nine Years Ago 108
Table 12 Ratios of Outstanding Debt by Type – Last Ten Fiscal Years 109
Table 13 Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years 110
Table 14 Direct and Overlapping Governmental Activities Debt 111
Table 15 Legal Debt Margin Information 112
Table 16 Pledged Revenue Coverage – Last Ten Fiscal Years 113
Table 17 Demographic and Economic Statistics – Last Ten Fiscal Years 114
Table 18 Principal Employers – Current and Nine Years Ago 115
Table 19 Full-Time Equivalent Government Employees by Function/Program – Last Ten Fiscal Years 116
Table 20 Operating Indicators by Function/Program – Last Ten Fiscal Years 117
Table 21 Capital Asset Statistics by Function/Program – Last Ten Fiscal Years 118

Other Reports

Independent Auditors' Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements in Accordance with *Government Auditing Standards* ..... 119 - 120
Independent Auditors' Management Letter Required by Chapter 10.550, Rules of the State of Florida Office of the Auditor General ..... 121 - 123
Independent Accountants' Examination Report 124
Management's Response to Findings 125

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

City of Holly Hill, Florida

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2023

HOLLY HILL
FLORIDA

City Commission

Honorable Chris Via, Mayor

District 1 – John Penny, Vice Mayor

District 2 – Penny Currie, Commissioner

District 3 – John Danio, Commissioner

District 4 – Roy Johnson, Commissioner

City Manager

Joe Forte

City Attorney

Scott Simpson

Finance Director

Michele Moore

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

March 12, 2024

To the Honorable Mayor and City Commissioners, and
City of Holly Hill, Florida

City Charter and State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with the Generally Accepted Accounting Principles in the United States of America (GAAP) and that they be audited in accordance with Generally Accepted Auditing Standards in the United States of America by a firm of licensed certified public accountants. Pursuant to the requirement, it is with great pleasure that we present to the City of Holly Hill, the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended September 30th, 2023.

This report consists of management's representations concerning the finances of the City of Holly Hill. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Holly Hill has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Holly Hill's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City of Holly Hill's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

James Moore and Co., P.L., a firm of licensed certified public accountants, has issued an unmodified opinion on the City of Holly Hill's financial statements for the fiscal year ended September 30, 2023. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Government

The City of Holly Hill, incorporated in 1901, is located in east central Florida on the west bank of the Halifax River. The City of Holly Hill operates under the commission-manager form of government. The City Manager is responsible for carrying out the policies and ordinances of the City Commission, for overseeing the day-to-day operations of the City and for appointing the heads of various departments. In addition to supervising the daily operations, the City Manager works with elected officials, committees and citizens to plan for the future of the community.

The City of Holly Hill currently occupies a land area of approximately 3.96 square miles. The City of Holly Hill is empowered to levy a property tax on both real and personal properties located within its boundaries.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

It also is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the City Commission.

The City of Holly Hill provides a full range of services, including police, fire and rescue, street construction and maintenance, planning and zoning, parks and recreation, cultural events, and general administrative services. In addition, water and sewer service, storm water management services and solid waste collection are provided under an Enterprise Fund concept with user charges established by the City Commission to ensure adequate coverage of operating expenses and payments on outstanding debt. The City of Holly Hill provides water and sewer service outside the city limits, including to the City of Ormond Beach, City of Daytona Beach and certain unincorporated parts of Volusia County. The City of Holly Hill contracts with private enterprise for solid waste collection.

Local Economy

The local area unemployment rate decreased from 3.12 percent in FY 2022 to 3.10 percent in FY 2023, which is slightly higher than the state unemployment rate of 2.80 percent. As the local area continues to stabilize post pandemic, the opportunity for additional growth exists in an already dynamic business and industrial community. The City is actively encouraging new and expanded business development in core commercial areas by providing assistance whenever possible through its Community Redevelopment Area.

Financial Planning and Budgeting

The City continued to stress expenditure control in preparing the FY2023 General Fund budget. The City ad valorem millage rate for FY2023 was 6.25, which was 9.94% more than the rolled-back rate. Property values increased 12.30% from 2022 to 2023.

The City adopts a five-year Capital Improvement Plan (CIP) that identifies future funding needs to maintain, repair and upgrade capital assets and infrastructure including road resurfacing, water line upgrades and vehicle and technology replacement programs within the funding constraints. It should be noted; however, that the CIP is not a fixed document but a flexible, evolutionary document that may change to reflect changing priorities, opportunities, costs, or different financing approaches.

Relevant Financial Policies

The City Commission recognizes that maintaining a prudent level of unrestricted fund balance is necessary to protect the city against reducing service levels, emergencies or natural disasters, unanticipated economic downturns, or unpredicted one-time expenditures. They also provide flexibility to respond to unexpected opportunities. Credit rating agencies also monitor levels of fund balance to evaluate a government's continued credit worthiness. To address these issues, the City Commission adopted a revised Fund Balance Policy in 2018 to maintain an unreserved fund balance in all major operating funds (General Fund, Water and Sewer, Solid Waste and Stormwater) equivalent to a minimum of 20% of annual operating expenses.

The City Commission also recognized the importance an investment policy to set forth the investment objectives and parameters for the management of the funds of the City of Holly Hill. This Investment Policy was adopted in 2018 and is designed to ensure the prudent management of public funds, the availability of operating and capital funds, and a competitive investment return.

Budgeting Controls

The annual budget serves as the foundation for the City of Holly Hill's financial planning and control. All departments of the City of Holly Hill are required to submit requests for appropriation to the City Manager

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

by early April. Requests for personnel and Capital Improvements must be submitted in May. The City Manager uses these requests as the starting point for developing a proposed budget. Budget workshops are held in June and July. In late July, the city commission sets a proposed millage rate by resolution. The City Manager presents the proposed budget to the commission at the first public hearing in September. The commission is required to hold two public hearings on the proposed budget and to adopt a final budget no later than September 30, the close of the City of Holly Hill's fiscal year. The appropriated budget is prepared by fund, function and department. The City Manager may make transfers of appropriations within and between divisions and departments; however, any revisions that alter the total appropriations of any funds must be approved by City Commission. Original and final amended budget-to-actual comparisons are provided in this report for each individual governmental fund.

Certificate of Achievement Award

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Holly Hill, for its ACFR for the fiscal year ended September 30, 2022. This was the forty-fifth consecutive year that the City of Holly Hill has achieved this prestigious award. The City has submitted the FY2023 ACFR to the award program. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized AFCR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of the ACFR on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contribution they made in preparation of this report.

In closing, special thanks to the Mayor and City Commission for their support and commitment to maintaining the financial integrity and sustainability of the City.

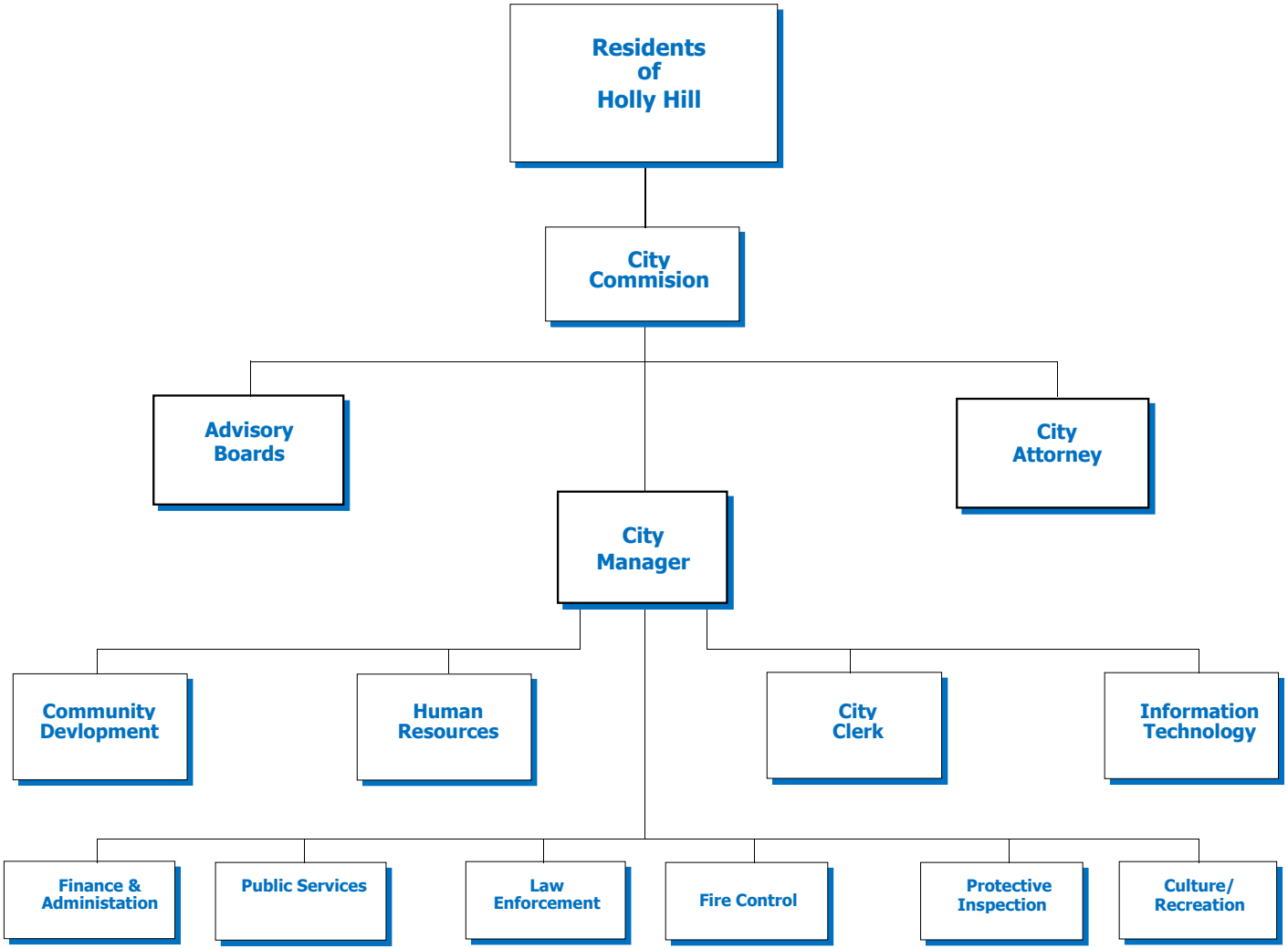
Respectfully Submitted,

Joe Forte
City Manager

Michele Moore, CGFO, CMA
Finance Director

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL
ORGANIZATION CHART
2022 - 2023



Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Holly Hill
Florida

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morrill

Executive Director/CEO

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

JAMESMOORE

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Holly Hill, Florida (the City), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and

therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The combining and individual nonmajor fund financial statements and budgetary comparison schedules, as listed in the table contents as supplementary

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

information, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparative schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

James Moore & Co., P.L.

Daytona Beach, Florida
March 5, 2024

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the City of Holly Hill, Florida, (hereinafter referred to as the "City"), we offer the readers of these basic financial statements this narrative overview and analysis of the City's financial activities for the fiscal years ended September 30, 2023 and 2022. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues and activities and to identify any significant changes in financial position. We encourage readers to consider the information presented here in conjunction with our letter of transmittal found in the preceding introductory section, and the City's financial statements, which follow this information. The City presents prior year comparative financial information when applicable and meaningful.

Financial Highlights

- The City's financial position has changed as a result of the current year's operations. Overall combined assets and deferred outflows of resources of the City totaled $100.9 million at the close of the 2023 fiscal year, compared to $99.6 million at the close of 2022. The total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by approximately $69.5 million (*combined net position*) compared with $65.7 million one year earlier. The unrestricted component of the City's combined net position totaled $22.1 million at year end. This represents the unrestricted amount available to be used to meet the City's ongoing obligations to its citizens and creditors.

- The net position of the City's governmental activities increased for the year and totaled $34.2 million, an increase of $1.6 million as compared to last year's $32.6 million. The net position of its business-type activities totaled $35.3 million, an increase of $2.2 million over last year's $33.1 million.

- During 2023, the City's combined governmental activities operating expenses totaled $12.72 million ($9.02 million in 2022), which was $1.58 million below the $14.3 million generated in governmental program charges, grants, contributions, taxes, other revenues and transfers for providing its various governmental program activities and programs.

- The City's business-type activities produced net income before contributions and transfers of $683,610 in 2023 (compared to $2.49 million for 2022) based on consumptive water/sewer/solid waste utility sales of $12.37 million ($11.9 million in 2022). The operating margins in these funds continue to be capable of providing financial support to the City's governmental funds. Net operating transfers to governmental activities funds totaled $442,952 in 2023 for direct services.

- Total operating costs incurred by the City in providing all of its various programs increased to $25.2 million in 2023, compared to $18.6 million in 2022. Operating expenses in 2023 totaled $12.7 million and $12.5 million for the City's governmental activities and business-type activities, respectively.

- Unassigned fund equity in the General Fund decreased by $860,234 and totaled $6.0 million at the end of 2023, compared to $5.14 million at the end of 2022. Resources earned and available for appropriation in the current year were $11.98 million, which is 12% above the revised anticipated General Fund's revenues operating budget. General Fund expenditures of $10.6 million were 15%, or $1.90 million, below the City's revised appropriations for the year.

- The City's net long-term liabilities decreased by $3.05 million during the current fiscal year from a decrease in bonds and notes payable due to debt principal payments, and payments on Subscription-Based IT Arrangements.

- The City's net pension liability totaled $5.32 million, net of deferred outflows of $5.16 million and deferred inflows of $290,069 at the end of 2023, as compared to $4.25 million, net of deferred outflows of $3.25 million and deferred inflows of $2.63 at the end of 2022.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Overview of the Financial Statements

The City's financial statements are comprised of three parts: 1) management's discussion and analysis, 2) the basic financial statements (including government-wide financial statements, fund financial statements, and notes to the financial statements), and 3) required supplementary information, including budgetary comparisons and other selected financial and fiduciary fund data.

Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the basic financial statements and required supplementary information. The MD&A represents management's examination and analysis of the City's financial condition and financial performance as a whole. Summary financial statement data, key financial and operational indicators used in the strategic plan, budget, and other management tools were used for this analysis.

The basic financial statements include two kinds of statements that present different views of the City. The first two statements consist of entity-wide financial statements that provide both the short- and long-term financial information about the City's overall financial status, including its governmental activities and its business-type activities. These statements report information about the City using full accrual accounting methods and economic resources focus as utilized by similar business activities in the private sector. Information concerning all of the City's assets and liabilities, both financial and capital, and short-term and long-term debt are included. Likewise, all revenues and expenses received during the year, regardless of when cash is received or paid are reported. However, rate-regulated accounting principles applicable to private sector utilities are not used by governmental utilities. The remaining statements are fund financial statements that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide financial statements. The governmental fund statements tell how general government services like public safety were financed in the short-term as well as what remains for future spending. Proprietary fund statements offer short-term and long-term financial information about the activities the government operates like businesses, such as the City's water and sewer utility and solid waste collection system. Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others (like the retirement plans for the City's employees), to whom the resources in question belong.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business. The basic financial statements of the City include a statement of net position and a statement of activities, which are described as follows:

- A statement of net position presents information on all of the City's assets and liabilities at the end of its fiscal year, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating. Net position increases when revenues exceed expenses. Increases to assets without a corresponding increase to liabilities results in increased net position, which indicates an improved financial condition.

- The statement of activities presents the results of business operations over the course of the fiscal year and information as to how the City's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., delinquent taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type*

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

activities). The governmental activities of the City include general government services, public safety (police, fire and building inspection), highways and streets, economic development, and recreation and leisure services. The business-type activities of the City include its water and sewer utility, stormwater management, and solid waste utility operations.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds - not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. These funds are reported using the modified accrual accounting method, which measures cash and all other financial assets that can be readily converted into cash. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations can be found on pages 28 and 30.

The City maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Community Redevelopment Agency (special revenue) Fund, both of which are considered to be major funds. Data from the four other governmental funds are combined into a single, aggregated presentation and include the remainder of the City's special revenue and capital projects funds. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriations budget for each of its governmental funds in accordance with state statutes. Budgetary comparison statements have been provided for each fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 27 and 29 of this report.

Proprietary funds. The City maintains Enterprise funds used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for the fiscal activities of the City's municipal water and sewer utility fund, the stormwater management utility, and solid waste utility fund operations.

Proprietary fund financial statements, like the government-wide statements, provide both long- and short-term financial information. The proprietary fund financial statements provide separate financial information for the water and sewer utility, stormwater management utility, and solid waste utility operations, all of which are considered to be major funds of the City. The basic proprietary fund financial statements can be found on pages 31 to 33 of this report.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Fiduciary funds. The City is the trustee, or fiduciary, for its employees' pension plans and police explorers' custodial account. Fiduciary funds are used to account for resources held for the benefit of parties outside the government and are separately reported in the statements of fiduciary net position and changes in fiduciary net position. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. Rather, the City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The basic fiduciary fund financial statements can be found on pages 34 and 35 of this report.

Notes to the financial statements. The financial statements also include notes which provide required disclosures and other information that are essential to a full understanding of material data provided in the statements. The notes present information about the City's significant accounting policies, account balances and activities, material risks, obligations, commitments, contingencies and subsequent events, if any. The notes to the financial statements can be found on pages 36 to 77 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide certain pension benefits and information that further explains and supports the information in the financial statements. Required supplementary information can be found on pages 80 to 88 of this report.

Government-Wide Financial Analysis of the City as a Whole

Net Position. As noted previously, net position may serve over time as a useful indicator of a government's financial position. This year, the City's combined net position increased to $69.5 million at the end of 2023 from $65.7 million in 2022. Looking at the net position of the City's governmental and business-type activities separately, we can see that the City experienced increases in the net position of its government activities of $1.6 million and an increase in its business-type activities of $$2.2 million.

The net position of the City's governmental activities totaled $34.2 million and $32.6 million at the end of the 2023 and 2022 fiscal years, respectively. At the end of 2023, all combined amounts represent net position that is primarily restricted as to the purposes they can be used for, or its net investment in capital assets (land, buildings, improvements and equipment which is reported net of related debt expended for such acquisitions). The City's reported unrestricted net position is $22.1 million, compared to $20.8 million at the end of 2022.

The net position of the City's business-type activities totaled $35.3 million and $33.1 million at the end of the 2023 and 2022 fiscal years, respectively. At the end of 2023, approximately 56% of its total net position ($19.7 million) reflects its net investment in capital assets. The amounts restricted for the payment of long-term debt, and impact fee collections that are restricted for future utility plant expansion total $696,021. The City has $14.9 million in unrestricted net position for the City's business-type activities.

Capital assets maintained in the business-type activities are used to provide water and sewer utility services, stormwater management services, and solid waste utility services to the City's utility customers; consequently, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that under normal circumstances the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Long-term debt obligations, including current maturities, associated with this capitalization totaled $5.75 million at the end of 2023 ($7.96 million at the end of 2022). At the end of the current and prior fiscal years, the City reports positive balances in all three categories of net position, both for the government as a whole, and for its separate governmental and business-type activities.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

The following is a comparative summary of net position at year end:

Net Position
September 30, 2023 and 2022

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets:						
Current and other assets	$ 21,038,487	$ 21,082,047	$ 26,272,546	$ 26,799,623	47,311,033	47,881,670
Capital assets, net	22,864,524	22,409,479	25,451,304	25,770,771	48,315,828	48,180,250
Total assets	43,903,011	43,491,526	51,723,850	52,570,394	95,626,861	96,061,920
Deferred outflows of resources	4,815,672	2,932,558	527,698	622,513	5,343,370	3,555,071
Liabilities:						
Long-term debt outstanding	2,579,440	3,230,000	5,752,575	6,865,245	8,332,015	10,095,245
Net pension liabilities	8,238,618	3,202,790	1,947,877	1,663,596	10,186,495	4,866,386
Other liabilities	2,562,689	4,399,518	8,797,919	10,506,541	11,360,608	14,906,059
Total liabilities	13,380,747	10,832,308	16,498,371	19,035,382	29,879,118	29,867,690
Deferred inflows of resources	1,117,960	2,947,952	445,330	1,058,475	1,563,290	4,006,427
Net Position:						
Net investment in capital assets	20,285,084	18,987,233	19,698,729	17,811,459	39,983,813	36,798,692
Restricted	6,744,390	6,559,586	696,021	1,570,554	7,440,411	8,130,140
Unrestricted	7,190,502	7,097,005	14,913,097	13,717,037	22,103,599	20,814,042
Total net position	$ 34,219,976	$ 32,643,824	$ 35,307,847	$ 33,099,050	$ 69,527,823	$ 65,742,874

Changes in Net Position. While the statement of net position shows a snapshot of the City's financial position at the end of the fiscal year, the statement of activities provides answers as to the nature and sources of those changes. During 2023, the City's overall total revenues increased by $845,214 and the combined net position increased $3.78 million. The City saw increases in property taxes, state revenue sharing, local government half cent tax, and significant increases in investment income. While revenues increased expenditures did as well. Changes in the economy post pandemic brought significant increases in materials and supplies, and repairs. The City increased all employee wages by $2 per hour based on the union agreement. This wage rate increased related benefits as well. In addition, the City incurred significant expenses due to Hurricane Ian. During 2022, the City's combined net position increased $9.6 million while the City's overall gross revenues increased $2.7 million.

Overall, approximately 22.3% of the City's combined total revenues of $29 million comes from property taxes, while almost 11.32% of all other dollars raised comes from some source of other taxes collected by the City. Unrestricted intergovernmental revenues (those received from other governments) amounts to approximately 3.01% of the City's revenues. Another 45.4% comes from fees charged for services, while the remaining 17.97% is a combination of state and federal financial assistance, operating and capital grants and donations, interest and other earnings.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

The following is a comparative summary of changes in net position for 2023 and 2022:

Changes in Net Position

Fiscal Year Ended September 30, 2023 and 2022

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	$ 806,669	$ 727,915	$ 12,375,399	$ 11,929,798	$ 13,182,068	$ 12,657,713
Operating grants/other	2,162,225	377,741	-	-	2,162,225	377,741
Capital grants/other	290,378	4,088,095	328,677	166,283	619,055	4,254,378
General revenues:						
Property taxes	6,455,121	5,933,202	-	-	6,455,121	5,933,202
Other taxes	3,284,309	3,001,958	-	-	3,284,309	3,001,958
Intergovernmental	874,714	844,873	-	-	874,714	844,873
Other revenues	1,628,682	996,366	806,890	101,619	2,435,572	1,097,985
Total revenues	15,502,098	15,970,150	13,510,966	12,197,700	29,013,064	28,167,850
Expenses:						
General government	1,264,266	1,239,588	-	-	1,264,266	1,239,588
Public safety	5,211,735	3,750,653	-	-	5,211,735	3,750,653
Transportation	1,419,968	970,353	-	-	1,419,968	970,353
Economic environment	2,975,318	1,481,791	-	-	2,975,318	1,481,791
Culture/recreation	1,790,059	1,491,171	-	-	1,790,059	1,491,171
Interest on long-term debt	68,090	87,926	-	-	68,090	87,926
Water and sewer utilities	-	-	7,291,873	6,156,052	7,291,873	6,156,052
Stormwater management	-	-	1,007,759	934,405	1,007,759	934,405
Solid waste utilities	-	-	4,199,047	2,451,470	4,199,047	2,451,470
Total expenses	12,729,436	9,021,482	12,498,679	9,541,927	25,228,115	18,563,409
Excess before transfers	2,772,662	6,948,668	1,012,287	2,655,773	3,784,949	9,604,441
Transfers in (out)	(1,196,510)	2,201,935	1,196,510	(2,201,935)	-	-
Change in net position	1,576,152	9,150,603	2,208,797	453,838	3,784,949	9,604,441
Net position-beginning	32,643,824	23,493,221	33,099,050	32,645,212	65,742,874	56,138,433
Net position-end of year	$ 34,219,976	$ 32,643,824	$ 35,307,847	$ 33,099,050	$ 69,527,823	$ 65,742,874

Governmental Activities

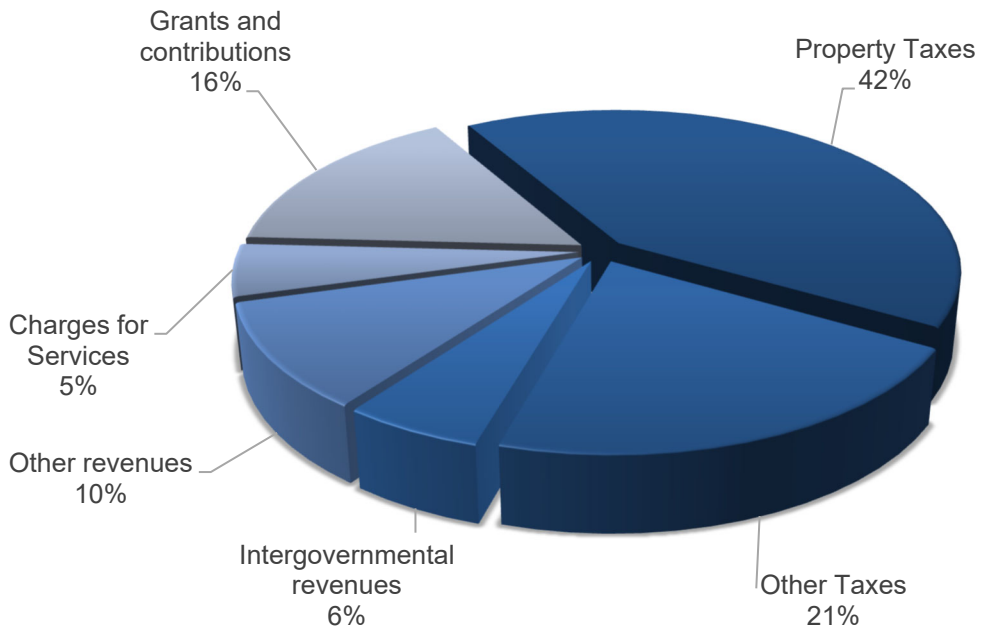
Total revenue for the City's governmental activities decreased slightly in 2023. Overall, the City's governmental revenue totaled $15.5 million which represents a decrease of 468,052, or 3% from last year's reported governmental revenues of $15.9 million. Although property taxes, other taxes, investment income and operating grants (Federal FEMA grants) increased, capital grants decreased by 45% from the previous year when ECHO funding was received to complete Pictona, offsetting the increases. Amounts received from charges for services increased by 10.8% due to increased fire inspection fees, building permits and permit inspections. Property taxes increased 8.9% over amounts recognized in the prior year. Amounts received from shared sales taxes, public service taxes, and other unrestricted intergovernmental sources increased from $3.8 million to $4.2 million in 2023. Overall expenditures increased by 41% in governmental activities. Across the board wage increase of $2 per hour and additional related benefits, workers compensation, supply purchases and maintenance all increased. Public Safety employer pension contribution rates for Police and Fire increased based on plan valuation. Public Works transportation resurfaced 10,818 linear feet of roads at a cost of $771,644 throughout the year.

The City's other revenues increased by $632,316. Ad valorem taxes totaling $6.5 million were earned in 2023, compared to $5.9 million earned in the prior year. The ad valorem millage rate for operating purposes was 6.25 mills which remained flat when compared to the 2022 rate of 6.25 mills.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

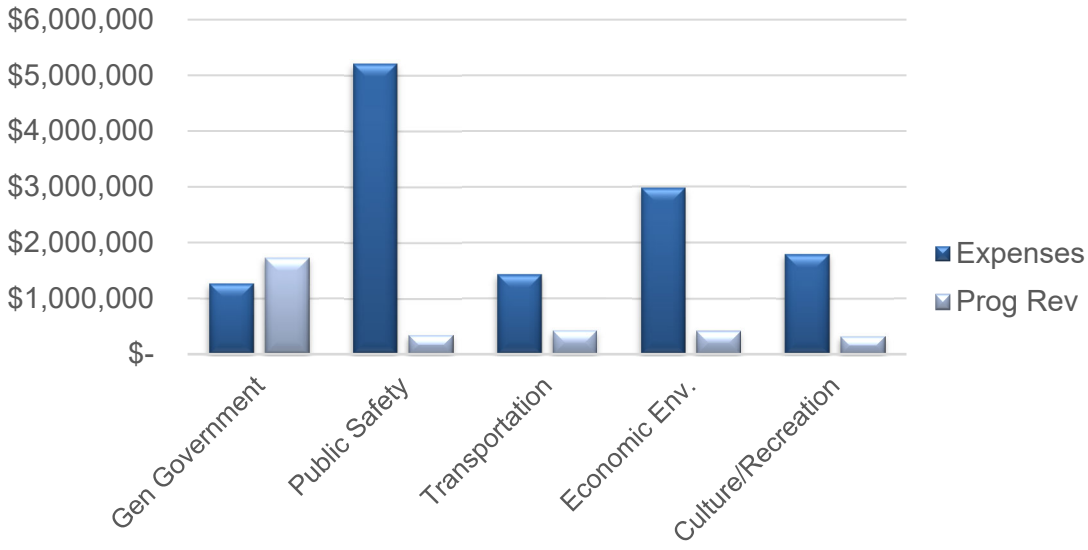
The following is a summary of the City's governmental revenues by source:

Revenues by Source – Governmental Activities



An individual comparison of the City's functional program revenues and costs of providing program services to its citizens is useful in identifying the programs, and the extent of which each are dependent on taxes and other non-exchange revenues to subsidize their program operations. They are listed in the following graph:

Expenses and Program Revenue – Governmental Activities

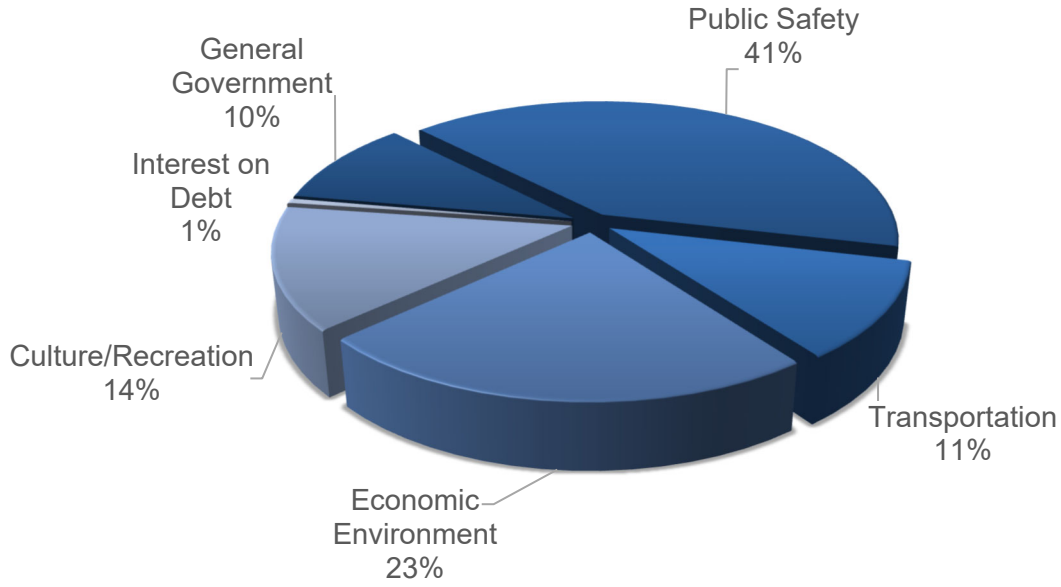


Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Combined governmental activities expenses totaled $12.7 million, which represents an increase of $3.7 million above last year's expenses of $9.0 million.

The following is a summary of the City's governmental expenses by function:

Expenses by Function - Governmental Activities



Business-type Activities

Business-type activities reported an increase in the City's net position of $2.2 million in 2023, compared to an increase of $453,838 in 2022. Overall, net position from the City's business-type activities ($35.3 million) accounts for approximately 50.8% of the City's combined net position at September 30, 2023.

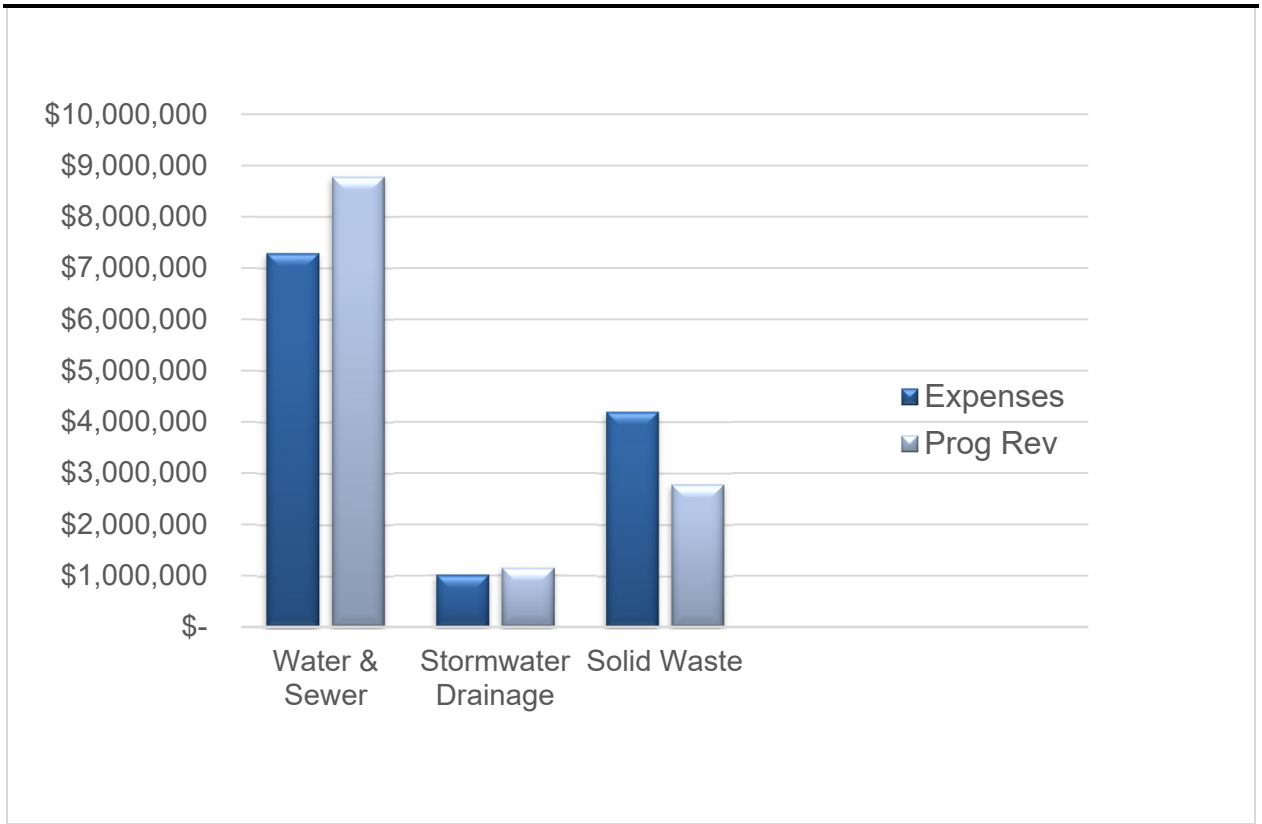
The major sources of operating revenue for the City's business-type activities include charges for services for water and sewer utilities of $8.5 million, stormwater management fees of $1.1 million and solid waste utilities of $2.8 million. Combined operating revenues from these three activities increased in 2023 and totaled $12.38 million, compared to $11.93 million in the prior year. Investment earnings increased significantly in 2023 and totaled $774,141 compared to $45,014 one year earlier; this increase is in part due to the changes in the City's investment strategies and economic conditions. Other income decreased to $32,749 compared to $56,605 in 2022. Capital contributions increased in 2023 and totaled $328,677 compared to $166,283 in 2022. As a cost control measure, the City continues to contract its solid waste operations with an outside contractor and has done so since 1999.

Total expenses of the City's combined business-type activities were $12.5 million in 2023, compared to $9.5 million in 2022. The increases in 2023 were primarily due to Hurricane Ian, the solid waste fund incurred expenditures of $1.1 million for debris hauling, additional Ian expenses incurred for repairs and payroll overtime totaled over $400,000. The City is working with FEMA for reimbursements. Significant increases in supplies and other expenditures incurred due to changes in the CPI.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

A comparison of the City's functional program revenues and costs of providing business-type services to its customers in fiscal year 2023 is useful in identifying the capabilities of producing revenues sufficient to operate their programs. They are presented in the following graph:

Expenses and Program Revenues – Business-type Activities



Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Information is helpful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the City completed the current fiscal year, its governmental funds reported combined fund balances of $18.6 million, which was $799,560 less than the $19.4 million reported at the end of 2022. Approximately 32% of the $18.6 million, totaling $5.997 million, constitutes unassigned fund balance, which is generally available for spending at the government's discretion. However, The City Commission has designated that the General Fund maintain an unrestricted fund balance of at least 20% of operating expense as an unassigned fund balance. This designated reserve of unassigned fund balance is $2.1 million. The remainder of the fund balance is separately reported to indicate that it is not available for spending because it is 1)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Non-Spendable - fund balances totaling $109,630 are invested in nonspendable assets such as inventories and prepaid expenses, 2) Restricted - fund balances totaling $6.77 million are restricted from externally imposed sources or enabling legislation, 3) Committed - fund balances totaling $4.76 million are set aside pursuant to formal constraints imposed by the City Commission, and 4) Assigned fund balances totaling $945,709 are constrained by the City, as it intended to be used for next year's budgetary purposes.

The General Fund is the chief operating fund of the City. As of September 30, 2022, the unassigned fund balance in the General Fund totaled $5.1 million, compared to $6.8 million at the end of 2021. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 53.8% of total General Fund expenditures of $9.5 million, while total fund balance represents 72.7% of that same amount. The City Commission has established a minimum target threshold of 20% in unreserved funds compared to General Fund expenditures.

Fund balance in the General Fund increased $125,507 during the current fiscal year. This fund balance increase was attributed to the increase in tax revenue and charges for services. The Capital Projects Fund is reported as a major fund in 2023 and showed a decrease in fund balance from $6.0 million in 2022 to $4.76 million in fiscal year 2023. The fund decreased by $1.24 million due to a decrease in transfers to the Capital Projects fund from the General Fund. Fund balances for the Community Redevelopment Agency fund, the CRA Debt Service funds, and the CRA Capital Projects fund were merged in 2019 to streamline accounting functions of the City. Their combined fund balances increased by $264,582 in 2023 due to a decrease in expenditures from $5.5 million to $3.2. This decrease is the result of the completion of Pictona Phase 2 in 2022. All non-major governmental funds remained stable for the year and increased by $55,228.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position in the Water and Sewer Fund at the end of the current fiscal year amounted to $9.4 million, compared to $8.3 million one year earlier. The combined net position of the fund totaled $24.7 million at year end.

Unrestricted net position in the Stormwater Management Fund increased in 2023 and totaled $2.3 million at the end of the year, compared to $2.28 million at the beginning of the year. The combined net position totaled $7.38 million at year end.

Unrestricted net position in the Solid Waste Fund totaled $3.18 million at the end of 2023, compared to $3.16 million at the beginning of the year. The combined net position totaled $3.18 million at year end. The increase is due to additional equity in cash and investments.

Operating expenses for Water and Sewer personnel costs in fiscal year 2023 increased by $1.2 million from the previous year. This change is due to a $2.00/hour wage increase in October coupled with overtime due to vacancies and Hurricane Ian. Depreciation/Amortization increased by $73,883. The materials and supplies expense for Sewer increased by $106,382 as compared to the previous year 2022, this is primarily due to CPI increases. The contractual services expense for Solid Waste increased by $1.7 million as compared to the previous year due to debris removal costs related to Hurricane Ian.

Capital Assets and Debt Administration

Capital Assets. At September 30, 2023 and 2022, the City's investment in capital assets for its governmental and business type activities totaled $48.3 million and $42.2 million, respectively. This increase is due to increases in construction work in process of capital projects. These amounts are stated net of accumulated

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

depreciation/amortization. This investment in capital assets, net of depreciation/amortization, for all activities is reflected in the following schedule:

Capital Assets
Fiscal Year Ended September 30, 2023 and 2022

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	$ 2,523,931	$ 2,523,931	$ 763,171	$ 763,171	$ 3,287,102	$ 3,287,102
Construction work in progress	314,747	365,745	875,161	509,315	1,189,908	875,060
Buildings	7,845,329	8,171,403	2,512,906	2,685,661	10,358,235	10,857,064
Improvements other Than buildings	6,093,326	5,464,764	17,275,680	17,355,954	23,369,006	22,820,718
Machinery and equipment	1,410,057	915,039	500,536	635,980	1,910,593	1,551,019
Infrastructure	4,538,634	4,770,741	2,501,150	2,735,055	7,039,784	7,505,796
Subscription-Based Information Technology Arrangements	138,500	197,856	1,022,700	1,085,635	1,161,200	1,283,491
Net Total	$ 22,864,524	$ 22,409,479	$ 25,451,304	$ 25,770,771	$ 48,315,828	$ 48,180,250

Additional information on the City's capital assets can be found in Note (7) to the financial statements.

Long-term Liabilities. At year end, the net carrying value of the City's bonds, notes and other long-term obligations outstanding totaled $21.17 million, of which $7.16 million is secured solely by a mix of specified revenue sources. The City's long-term debt for all activities is reflected in the following schedule:

Outstanding Long-Term Liabilities
Fiscal Year Ended September 30, 2023 and 2022

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenue notes	$ 2,450,000	$ 3,230,000	$ 1,962,162	$ 2,690,245	$ 4,412,162	$ 5,920,245
Revenue bonds	-	-	2,750,000	4,175,000	2,750,000	4,175,000
Total OPEB liability	1,127,295	1,837,669	449,341	732,498	1,576,636	2,570,167
Compensated Absences	781,436	783,451	296,473	235,609	1,077,909	1,019,060
Net pension liability	8,238,618	3,202,790	1,947,877	1,663,596	10,186,495	4,866,386
Subscription-Based Information Technology Arrangements	129,440	192,246	1,040,413	1,094,067	1,169,853	1,286,313
Total	$ 12,726,789	$ 9,246,156	$ 8,446,266	$ 10,591,015	$ 21,173,055	$ 19,837,171

The City has two outstanding revenue notes payable (Series 2012 and Series 2013) from its governmental activities in the aggregate amount of $2.45 million at year end. The proceeds of the Series 2012 obligation were used to refinance an existing (Series 2005) revenue note. The proceeds of the Series 2013 obligation will be used exclusively to fund capital improvement projects in the City's Community Redevelopment Agency. These notes are payable in semi-annual installments through 2026, both of which are secured by revenues generated exclusively from the CRA tax increment financing district.

The City has three outstanding water and sewer system improvement revenue bond obligations (Series 2005, 2011, and 2013) in the aggregate amount of $2.75 million at year end. The proceeds of these parity bonds were used to finance improvements to the City's water and sewer utility system and to refund previously issued bonds outstanding for this same purpose. These bonds are payable from revenues

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

generated from the water and sewer system and are payable serially through 2023 (Series 2013), 2025 (Series 2005), and 2030 (Series 2011). The Series 2012 revenue bond was fully paid in the current fiscal year.

The City also has two low-interest rate revenue note obligations payable to the State of Florida, Department of Environmental Protection State Revolving Fund Loan Program totaling $1.835 million in aggregate, at year end. The proceeds of the FDEP loan issued in 2005 ($136,830 currently outstanding), and the FDEP loan issued in 2007 ($1.698 million currently outstanding) were used to finance the construction of wastewater infiltration and inflow correction facilities. These notes, which are subordinate to the bonds described above, are secured by the City's water and sewer utility and stormwater utility revenues, respectively, and are payable in varying amounts through 2029. The FDEP loan issued in 2001 for the construction of stormwater drainage improvements was fully paid in the current fiscal year.

Other components of the City's outstanding long-term liabilities include: Total OPEB liability, compensated absences and net pension liability (NPL). The City's measurement date is one year in arrears of the City's year-end. The city experienced a decrease in its net postemployment obligation for 2023 ($1.576 million) compared to 2022 ($2.57 million). Compensated absences increased to $1.077 million from $1.019 million in 2022. The City's Net Pension liability increased by $5.3 million in 2023 and totaled $10.186 million as compared to $4.866 million in 2022. With the implementation of GASB 96, Subscription-Based Information Technology Arrangements, the City reported $1.17 million of long-term debt.

Additional information on the City's long-term debt can be found in Note (8) to the financial statements.

Significant Budget Differences – General Fund

The original budgeted expenditures and transfers out at the beginning of fiscal year 2023 was $11.1 million. The final budget for these items at the end of fiscal year 2023 was $12.6 million. This is primarily due to an increase in Transportation expenditures with a budget amendment of funds carried forward from 2022 of $1 million for paving repairs.

General Fund revenues were only slightly greater than originally budgeted by $69,228 in intergovernmental revenues with the receipt of Police Department grants.

Economic Conditions, Upcoming Budgets and Rates

The key drivers for sustained economic growth are new jobs, continuous wage growth, reduction in unemployment, increases in discretionary and non-discretionary consumer spending in Florida, and longstanding growth in population and tourism complemented by increases in building permits. In fiscal year 2024, revenues are forecast to be more than sufficient to meet obligations for debt service, operating and maintenance costs, and the capital projects already underway in the City. In addition, the City's reserves are able to absorb the costs related to Hurricanes Ian until we are reimbursed by FEMA.

The City Commission adopted a responsive budget for fiscal year 2024. The proposed budget took the current inflationary increases into consideration and adjusted supply and fuel costs which are sensitive to the price fluctuations in the current economic climate. The budget kept the many work plan objectives that are intended to address the highest priorities in the community and the goals of the City Commission. This budget also has significant capital projects forecasted. The proposed budget for fiscal year 2024 includes the following assumptions:

- Year three of a three-year agreement with City's Unions to increase personnel salaries.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

- Specific increases in operating expenditures which are sensitive to economic conditions corresponding with the revenue forecasts.
- Maintenance of service levels and programs to the extent possible and minimal reductions in service levels where appropriate.
- Investments in Wastewater Treatment Plant infrastructure to utilize ARPA funds.
- Continuing with Phase 3 of the undergrounding utilities of the US 1 corridor.
- Fifth year of the new utility fees based on the Utilities rate study developed by Stantec.

The City increased utility fees by approximately 5.5% to maintain a revenue sufficiency level adequate to fund upcoming operating and capital requirements, as recommended by the utility rate study. Many factors are considered each year by the City Commission in its efforts to establish an operating budget, to evaluate its personnel needs, and to develop uniform user fees that are reasonable, and more importantly, capable of cost recovery. Some of the major factors considered in this process are the local economy, changes in property value, civilian labor force, unemployment rates, and inflation rates. In considering all of these factors, the City Commission approved lowering the millage rate to 5.90 mills for fiscal year 2024.

Requests for Information

This financial report is designed to provide a general overview of the City of Holly Hill's finances for those with an interest in your government. Questions concerning any of the information provided in this report should be addressed to the office of the Finance Director, City of Holly Hill, Florida, 1065 Ridgewood Avenue, Holly Hill, Florida 32117-2898.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

BASIC FINANCIAL STATEMENTS

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

	Governmental Activities	Business-type Activities	Total
ASSETS			
Equity in pooled cash and investments	$ 18,384,062	$ 23,426,433	$ 41,810,495
Receivables, net	444,184	1,648,427	2,092,611
Internal balances	(91,000)	91,000	-
Due from other governments	2,191,611	6,391	2,198,002
Inventories	37,023	327,578	364,601
Prepaids	72,607	-	72,607
Restricted assets:			
Equity in pooled cash and investments	-	772,717	772,717
Capital assets:			
Capital assets, not being depreciated/amortized	2,838,678	1,638,332	4,477,010
Other capital assets, net of depreciation/amortization	20,025,846	23,812,972	43,838,818
Total assets	43,903,011	51,723,850	95,626,861
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	4,682,413	474,579	5,156,992
Deferred outflows related to OPEB	133,259	53,119	186,378
Total deferred outflows	4,815,672	527,698	5,343,370
LIABILITIES			
Accounts payable and accrued liabilities	482,353	526,864	1,009,217
Customer deposits	5,438	1,330,491	1,335,929
Accrued interest payable	26,240	76,696	102,936
Unearned revenue	139,927	6,118,054	6,257,981
Noncurrent liabilities:			
Due within one year:			
Bonds and notes payable	800,000	904,508	1,704,508
SBITA payables	64,073	54,737	118,810
Compensated absences	178,471	69,455	247,926
Due in more than one year:			
Bonds and notes payable	1,650,000	3,807,654	5,457,654
SBITA payables	65,367	985,676	1,051,043
Compensated absences	602,965	227,018	829,983
Total OPEB liability	1,127,295	449,341	1,576,636
Net pension liability	8,238,618	1,947,877	10,186,495
Total liabilities	13,380,747	16,498,371	29,879,118
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	207,608	82,461	290,069
Deferred inflows related to OPEB	910,352	362,869	1,273,221
Total deferred inflows of resources	1,117,960	445,330	1,563,290
NET POSITION			
Net investment in capital assets	20,285,084	19,698,729	39,983,813
Restricted for:			
Public safety	174,357	-	174,357
Community redevelopment projects	6,008,452	-	6,008,452
Transportation	187,410	-	187,410
Recreation projects	42,573	-	42,573
Utility plan expansion	-	117,747	117,747
Debt service	331,598	578,274	909,872
Unrestricted	7,190,502	14,913,097	22,103,599
Total net position	$ 34,219,976	$ 35,307,847	$ 69,527,823

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental activities:							
General government	$ 1,264,266	$ 12,428	$ 1,712,207	$ -	$ 460,369	$ -	$ 460,369
Public safety	5,211,735	211,887	131,344	6,197	(4,862,307)	-	(4,862,307)
Transportation	1,419,968	109,495	317,219	5,494	(987,760)	-	(987,760)
Economic environment	2,975,318	424,385	869	-	(2,550,064)	-	(2,550,064)
Culture and recreation	1,790,059	48,474	586	278,687	(1,462,312)	-	(1,462,312)
Interest on long-term debt	68,090	-	-	-	(68,090)	-	(68,090)
Total governmental activities	12,729,436	806,669	2,162,225	290,378	(9,470,164)	-	(9,470,164)
Business-type activities:							
Water and Sewer	7,291,873	8,458,603	-	322,392	-	1,489,122	1,489,122
Stormwater	1,007,759	1,135,688	-	6,285	-	134,214	134,214
Solid Waste	4,199,047	2,781,108	-	-	-	(1,417,939)	(1,417,939)
Total business-type activities	12,498,679	12,375,399	-	328,677	-	205,397	205,397
Total primary government	$ 25,228,115	$ 13,182,068	$ 2,162,225	$ 619,055	(9,470,164)	205,397	(9,264,767)
General revenues:							
Property taxes					6,455,121	-	6,455,121
Sales taxes					904,020	-	904,020
Casualty and fire insurance premium taxes					280,484	-	280,484
Public service taxes					2,099,805	-	2,099,805
Franchise fees					1,021,780	-	1,021,780
Unrestricted intergovernmental					874,714	-	874,714
Investment earnings					558,361	774,141	1,332,502
Miscellaneous revenues					48,541	32,749	81,290
Transfers					(1,196,510)	1,196,510	-
Total general revenues and transfers					11,046,316	2,003,400	13,049,716
Change in net position					1,576,152	2,208,797	3,784,949
Net position - beginning of year					32,643,824	33,099,050	65,742,874
Net position - ending of year					$ 34,219,976	$ 35,307,847	$ 69,527,823

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CITY OF HOLLY HILL, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	General	Capital Projects	Community Redevelopment	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Equity in pooled cash and investments	$ 6,769,061	$ 4,822,448	$ 6,406,612	$ 385,941	$ 18,384,062
Receivables, net	439,772	-	4,273	139	444,184
Due from other governments	2,191,611	-	-	-	2,191,611
Inventories	37,023	-	-	-	37,023
Prepaid items	72,607	-	-	-	72,607
Total assets	$ 9,510,074	$ 4,822,448	$ 6,410,885	$ 386,080	$ 21,129,487
LIABILITIES					
Accounts payable and accrued liabilities	$ 374,735	$ 63,023	$ 44,595	$ -	$ 482,353
Customer deposits	5,438	-	-	-	5,438
Unearned revenue	139,927	-	-	-	139,927
Due to other funds	91,000	-	-	-	91,000
Total liabilities	611,100	63,023	44,595	-	718,718
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	1,828,326	-	-	-	1,828,326
FUND BALANCES					
Nonspendable:					
Inventories	37,023	-	-	-	37,023
Prepaid items	72,607	-	-	-	72,607
Restricted for:					
Law enforcement	8,130	-	-	86,401	94,531
Fire protection	-	-	-	69,696	69,696
Building inspection	10,130	-	-	-	10,130
Transportation	-	-	-	187,410	187,410
Community redevelopment	-	-	6,008,452	-	6,008,452
Debt service		-	357,838	-	357,838
Recreation	-	-	-	42,573	42,573
Committed to:					
Capital projects	-	4,759,425	-	-	4,759,425
Assigned to:					
Subsequent year's budget appropriations	945,709	-	-	-	945,709
Unassigned	5,997,049	-	-	-	5,997,049
Total fund balances	7,070,648	4,759,425	6,366,290	386,080	18,582,443
Total liabilities and fund balances	$ 9,510,074	$ 4,822,448	$ 6,410,885	$ 386,080	$ 21,129,487

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

Fund balances - total governmental funds		$ 18,582,443
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		
Total governmental capital assets	40,312,440	
Less: accumulated depreciation/amortization	(17,447,916)	22,864,524
Because some property taxes and grants revenues will not be collected for several months after the close of the City's fiscal year end, they are not considered as "available" revenues in the governmental funds, and therefore, reported as deferred inflows of unavailable revenues. In the statement of net position, which is presented on an accrual basis, no deferral is reported since the revenue is fully recognized in the statement of activities.		
Unavailable revenue - grants		1,828,326
On the governmental fund statements, a net pension and total OPEB liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the statement of net position, the City's net pension and OPEB liability of the defined benefit pension plans is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions and OPEB are also reported.		
Net pension liability	(8,238,618)	
Deferred outflows related to pensions	4,682,413	
Deferred inflows related to pensions	(207,608)	(3,763,813)
Total OPEB liability	(1,127,295)	
Deferred outflows related to OPEB	133,259	
Deferred inflows related to OPEB	(910,352)	(1,904,388)
Long-term liabilities, including bonds, notes, and leases payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:		
Long-term debt	(2,579,440)	
Accrued interest payable	(26,240)	
Compensated absences	(781,436)	(3,387,116)
Net position of governmental activities		$ 34,219,976

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	General	Capital Projects	Community Redevelopment	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 6,370,365	$ -	$ 1,461,831	$ -	$ 7,832,196
Permits and fees	1,412,983	-	-	20,590	1,433,573
Intergovernmental	1,760,365	-	1,760,850	-	3,521,215
Charges for services	1,944,548	-	28,043	27,567	2,000,158
Fines and forfeitures	180,260	-	-	12,738	192,998
Investment income	232,727	149,185	166,444	10,005	558,361
Miscellaneous	80,069	-	17,894	228	98,191
Total revenues	11,981,317	149,185	3,435,062	71,128	15,636,692
Expenditures					
Current:					
General government	2,753,244	-	1,218,619	-	3,971,863
Public safety	4,433,806	-	158,126	-	4,591,932
Transportation	1,198,045	-	-	-	1,198,045
Culture and recreation	1,173,856	-	239,116	-	1,412,972
Economic environment	660,176	-	669,994	-	1,330,170
Capital outlay	395,773	1,459,062	23,190	-	1,878,025
Debt service:		-			
Principal retirement	-	-	780,000	-	780,000
Interest and fiscal charges	3,880	-	72,855	-	76,735
Total expenditures	10,618,780	1,459,062	3,161,900	-	15,239,742
Excess (deficiency) of revenues over expenditures	1,362,537	(1,309,877)	273,162	71,128	396,950
Other financing sources (uses)					
Transfers in	467,432	65,000	-	-	532,432
Transfers out	(1,704,462)	-	(8,580)	(15,900)	(1,728,942)
Total other financing sources (uses)	(1,237,030)	65,000	(8,580)	(15,900)	(1,196,510)
Net change in fund balances	125,507	(1,244,877)	264,582	55,228	(799,560)
Fund balances, beginning of year	6,945,141	6,004,302	6,101,708	330,852	19,382,003
Fund balances, end of year	$ 7,070,648	$ 4,759,425	$ 6,366,290	$ 386,080	$ 18,582,443

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Net change in fund balances - total governmental funds	$	(799,560)
Differences in amounts reported for governmental activities in the statement of activities are:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.		
Capital outlay expenditures		1,878,025
Depreciation/amortization expense		(1,397,879)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, donations, CIP project abandoned) is to decrease net position.		(25,101)
The issuance of long-term debt (i.e. bonds, notes, leases, and subscriptions) provides current financial resources to governmental funds, while the repayment of the principal long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and deferred amounts on refunding when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Principal repayment of general long-term debt		780,000
Subscription payments		62,806
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds (grants and delinquent taxes).		1,679,549
Governmental funds report contributions to defined benefit pension and OPEB plans as expenditures. However, in the statement of activities, the amount contributed to defined benefit pension plans reduces future net pension liability. Also included in pension expense in the statement of activities are amounts required to be amortized.		
Change in net pension liability and deferred inflows/outflows related to pensions		(718,548)
Change in total OPEB liability and deferred inflows/outflows related to pensions		106,200
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. These adjustments are as follows:		
Change in accrued interest on long-term debt		8,645
Change in compensated absences liability		2,015
Change in net position of governmental activities	$	1,576,152

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2023

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
ASSETS				
Equity in pooled cash and investments	$ 17,717,483	$ 2,777,083	$ 2,931,867	$ 23,426,433
Accounts receivable, net	1,277,091	1,440	369,896	1,648,427
Due from other governments	-	6,391	-	6,391
Inventories	312,229	15,349	-	327,578
Due from other funds	-	-	91,000	91,000
Restricted equity in pooled cash and investments	772,717	-	-	772,717
Total current assets	20,079,520	2,800,263	3,392,763	26,272,546
Capital assets:				
Land	154,739	608,432	-	763,171
Buildings and improvements	48,323,261	10,329,564	54,651	58,707,476
Machinery and equipment	1,693,399	389,542	5,309	2,088,250
Construction in progress	676,947	198,214	-	875,161
Subscription-Based IT Arrangements (SBITA)	1,148,570	-	-	1,148,570
Accumulated depreciation	(31,622,931)	(6,451,200)	(57,193)	(38,131,324)
Total capital assets, net	20,373,985	5,074,552	2,767	25,451,304
Total noncurrent assets	20,373,985	5,074,552	2,767	25,451,304
Total assets	40,453,505	7,874,815	3,395,530	51,723,850
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	432,057	42,522	-	474,579
Deferred outflows related to OPEB	46,595	6,524	-	53,119
Total deferred outflows of resources	478,652	49,046	-	527,698
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	290,365	25,654	210,845	526,864
Compensated absences	65,424	4,031	-	69,455
Customer deposits	1,330,491	-	-	1,330,491
Unearned revenue	5,906,616	211,438	-	6,118,054
Current maturities on long-term debt	904,508	-	-	904,508
Current maturities on SBITA payable	54,737	-	-	54,737
Payable from restricted assets:				
Accrued interest payable	76,696	-	-	76,696
Total current liabilities	8,628,837	241,123	210,845	9,080,805
Noncurrent liabilities:				
Bonds and notes payable, net	3,807,654	-	-	3,807,654
SBITA payable	985,676	-	-	985,676
Total OPEB liability	394,159	55,182	-	449,341
Compensated absences	206,025	20,993	-	227,018
Net pension liability	1,773,349	174,528	-	1,947,877
Total noncurrent liabilities	7,166,863	250,703	-	7,417,566
Total liabilities	15,795,700	491,826	210,845	16,498,371
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	75,073	7,388	-	82,461
Deferred inflows related to OPEB	318,306	44,563	-	362,869
Deferred inflows related to leases	-	-	-	-
Total deferred inflows of resources	393,379	51,951	-	445,330
NET POSITION				
Net investment in capital assets	14,621,410	5,074,552	2,767	19,698,729
Restricted for debt service	578,274	-	-	578,274
Restricted for utility plant expansion	117,747	-	-	117,747
Unrestricted	9,425,647	2,305,532	3,181,918	14,913,097
Total net position	$ 24,743,078	$ 7,380,084	$ 3,184,685	$ 35,307,847

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
Operating revenues				
Charges for services:				
Water	$ 3,928,791	$ -	$ -	$ 3,928,791
Sewer treatment	4,173,157	-	-	4,173,157
Waste disposal	-	-	2,781,108	2,781,108
Stormwater management	-	1,135,688	-	1,135,688
Other	356,655	-	-	356,655
Total operating revenues	8,458,603	1,135,688	2,781,108	12,375,399
Operating expenses				
Personnel services	2,360,261	249,154	-	2,609,415
Depreciation/amortization	1,735,644	281,620	553	2,017,817
Utilities	356,972	26,219	-	383,191
Materials and supplies	672,689	17,622	-	690,311
Contractual services	284,539	101,492	3,851,153	4,237,184
Maintenance and repairs	478,415	86,392	-	564,807
Other charges	1,210,660	240,923	347,341	1,798,924
Total operating expenses	7,099,180	1,003,422	4,199,047	12,301,649
Operating income (loss)	1,359,423	132,266	(1,417,939)	73,750
Nonoperating revenues (expenses)				
Investment earnings	588,173	77,457	108,511	774,141
Lease and other income	32,749	-	-	32,749
Interest and debt expense	(192,693)	(4,337)	-	(197,030)
Total nonoperating revenues (expenses)	428,229	73,120	108,511	609,860
Income (loss) before capital grants, capital contributions, and transfers	1,787,652	205,386	(1,309,428)	683,610
Capital grants	282,432	6,285	-	288,717
Capital contributions	39,960	-	-	39,960
Transfers in	122,876	110,540	1,536,460	1,769,876
Transfers out	(318,922)	(53,814)	(200,630)	(573,366)
Change in net position	1,913,998	268,397	26,402	2,208,797
Net position, beginning of year	22,829,080	7,111,687	3,158,283	33,099,050
Net position, end of year	$ 24,743,078	$ 7,380,084	$ 3,184,685	$ 35,307,847

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities - Enterprise Funds			
	Water and Sewer	Stormwater Drainage	Solid Waste	Total
Cash flows from operating activities				
Cash received from customers	$ 8,453,828	$ 1,134,767	$ 2,863,372	$ 12,451,967
Cash paid to employees	(2,023,478)	(220,946)	-	(2,244,424)
Cash paid to suppliers	(3,210,300)	(473,021)	(4,159,727)	(7,843,048)
Net cash provided by (used in) operating activities	3,220,050	440,800	(1,296,355)	2,364,495
Cash flows from noncapital financing activities				
Transfers from other funds	122,876	110,540	1,536,460	1,769,876
Transfers to other funds	(318,922)	(53,814)	(200,630)	(573,366)
Lease and other income	32,749	-	-	32,749
Net cash provided by (used in) noncapital financing activities	(163,297)	56,726	1,335,830	1,229,259
Cash flows from capital and related financing activities				
Impact fees	39,960	-	-	39,960
Acquisition and construction of capital assets	(1,442,672)	(254,595)	-	(1,697,267)
Capital grants	50,001	-	-	50,001
Principal payments of long-term debt	(1,805,543)	(347,540)	-	(2,153,083)
Subscription payments	(54,737)	-	-	(54,737)
Interest paid	(203,836)	(6,021)	-	(209,857)
Net cash provided by (used in) capital and related financing activities	(3,416,827)	(608,156)	-	(4,024,983)
Cash flows from investing activities				
Interest received	589,576	77,457	108,511	775,544
Net cash provided by (used in) investing activities	589,576	77,457	108,511	775,544
Net change in cash and cash equivalents	229,502	(33,173)	147,986	344,315
Cash and cash equivalents, beginning of year	18,260,698	2,810,256	2,783,881	23,854,835
Cash and cash equivalents, end of year	$ 18,490,200	$ 2,777,083	$ 2,931,867	$ 24,199,150
Cash and cash equivalents classified as:				
Unrestricted	$ 17,717,483	$ 2,777,083	$ 2,931,867	$ 23,426,433
Restricted	772,717	-	-	772,717
Total cash and cash equivalents	$ 18,490,200	$ 2,777,083	$ 2,931,867	$ 24,199,150
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 1,359,423	$ 132,266	$ (1,417,939)	$ 73,750
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation/amortization	1,735,644	281,620	553	2,017,817
Changes in assets and liabilities:				
Accounts receivable	(6,197)	(921)	82,264	75,146
Lease receivable	842,096	-	-	842,096
Inventories	(84,520)	(6,589)	-	(91,109)
Prepaid items	140	-	-	140
Accounts payable and accrued liabilities	(124,639)	6,216	38,767	(79,656)
Deposits	(17,347)	-	-	(17,347)
Compensated absences	58,678	2,186	-	60,864
Net pension liability	317,232	31,222	-	348,454
Total OPEB liability	(37,133)	(5,200)	-	(42,333)
Deferred inflows related to leases	(823,327)	-	-	(823,327)
Net cash provided by (used in) operating activities	$ 3,220,050	$ 440,800	$ (1,296,355)	$ 2,364,495

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	Pension Trust Funds	Custodial Fund Holly Hill Police Explorers
ASSETS		
Cash and cash equivalents	$ 219,767	$ 9,518
Total cash and cash equivalents	219,767	9,518
Prepaid Items	2,958	-
Receivables		
Due from state	37,267	-
Interest and dividends receivable	35,739	-
Total receivables	73,006	-
Investments, at fair value		
U.S. Treasury obligations	1,529,881	-
Government agency obligations	507,287	-
Corporate and municipal debt obligations	2,040,854	-
Mutual funds	12,154,494	-
Real estate investment trust	1,329,657	-
Pooled funds - real estate	437,124	-
Total investments	17,999,297	-
Total assets	18,295,028	9,518
LIABILITIES		
Accounts payable	16,252	-
Total liabilities	16,252	-
NET POSITION		
Restricted for:		
Pensions	18,278,776	-
Organization	-	9,518
	$ 18,278,776	$ 9,518

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Pension Trust Funds	Custodial Fund Holly Hill Police Explorers
Additions		
Contributions:		
Employer	$ 694,609	$ -
Plan members	154,983	-
State - insurance premium taxes	273,656	-
Private contributions	-	4,135
Total contributions	1,123,248	4,135
Investment earnings (loss):		
Net appreciation (depreciation) in fair value of investments	769,651	-
Interest and dividends	922,560	-
Total investment earnings (loss)	1,692,211	-
Less: investment expense	(121,419)	-
Net investment earnings (loss)	1,570,792	-
Total additions	2,694,040	4,135
Deductions		
Benefit payments and refunds	1,367,938	-
Administrative expenses	58,718	-
Program expenses	-	3,393
Total deductions	1,426,656	3,393
Change in net position	1,267,384	742
Net position, beginning of year	17,011,392	8,776
Net position, end of year	$ 18,278,776	$ 9,518

The accompanying notes to financial statements are an integral part of this statement.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(1) **Summary of Significant Accounting Policies:**

The financial statements of the City of Holly Hill, Florida (the City), have been prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles and the City has adopted the GASB Codification. The following is a summary of the City's significant accounting policies:

(a) **Reporting entity**—The City is a municipal corporation created by the Laws of Florida, Chapter 67-1274, located in Volusia County. The City was originally incorporated under the general laws of Florida on July 1, 1901 (Records of Incorporation, Volusia County, Vol. I, p. 101). This incorporation was validated in 1903 by Laws of Florida, Chapter 5346 (1903).

The legislative branch of the City is composed of an elected five-member City Commission consisting of the Mayor and four commissioners. The City Commission is governed by the City Charter and by state and local laws and regulations. The City Commission is responsible for the establishment and adoption of policy. The execution of such policy is the responsibility of the Commission appointed City Manager.

In evaluating the City as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the City may be financially accountable and, as such, should be included within the City's financial statements. The City (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial burden on the City. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects or activities of, or the level of services performed or provided by, the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organizations' resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. In applying the above criteria, management has determined there is one component unit to be included within the reporting entity.

(b) **Blended component unit**—The City of Holly Hill Community Redevelopment Fund was created by Ordinance No. 2426 to account for the receipt and expenditure of property tax revenues from the tax increment financing district created to support City redevelopment. Although legally separate, the same elected City Commission members serve as the governing board of the Community Redevelopment Fund. Since the City is financially accountable for the activities of the Fund, its governing board is the same, and its relationship to the City is significant, its financial activities are reported on a blended basis as if it were part of the primary government as a special revenue fund. Separate financial statements for the Community Redevelopment Fund are published.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(c) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report aggregated information for the overall government for all of the activities of the primary government. These statements do not report fiduciary funds or fiduciary component units such as retirement trust funds. Those activities are reported only in fund financial statements. The effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange revenues, are reported separately from business-type activities, which are financed wholly or partially by fees charged to external parties for goods or services and are reported in enterprise funds.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are included in the program expense reported for individual functions and activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(d) **Measurement focus, basis of accounting, and financial statement presentation**—The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment is determined by the applicable measurement focus and the basis of accounting. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities).

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for grants not from FEMA which are considered earned when expenditures are incurred and all eligibility requirements met. Property taxes, franchise fees, grants, intergovernmental revenues, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, certain expenditures relating to future periods, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The City reports the following major governmental funds:

General Fund—The General Fund is the principal fund of the City which accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the City other than proprietary fund activities are financed through revenues received by the General Fund.

Capital Projects Fund—Capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). These funds are considered major funds regardless of size for consistency.

Community Redevelopment Trust Fund—The Community Redevelopment Trust Fund is a special revenue fund established by the City for the economic development of designated areas of the City that receives special incremental ad-valorem tax levies to pay for rehabilitation and redevelopment of the specified area in need of improvement to sustain the tax base, pay for capital projects and the payment of, general long-term debt principal, interest, and related costs associated with the CRA Redevelopment Refunding Revenue Note, Series 2012 and the CRA Redevelopment Revenue Note, Series 2013.

The City reports the following major proprietary funds:

Water and Sewer System Fund—The Water and Sewer System Fund accounts for the costs and recovery of costs in the form of user charges related to the production, treatment and distribution of potable water, along with the collection, treatment and disposal of sewage waste with the City. The maintenance and improvement of utility plant required to provide these goods and services are financed primarily from user charges. Physical plant expansion is financed primarily from revenue bond obligations and other long-term debt borrowings.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Stormwater Drainage Fund—The Stormwater Drainage Fund accounts for user charges assessed to citizens for the operation, maintenance and improvement of the City's stormwater drainage systems. Federal awards and state financial assistance are also a major source of revenue to assist with the financing of capital improvements to these facilities.

Solid Waste Fund—The Solid Waste Fund provides the community with refuse and recycling services provided by third-party contracted vendors, the costs of which are primarily recovered by user charges.

Additionally, the City reports the following fund types:

Special Revenue Fund—These funds are used to account for the proceeds of specific revenue sources (other than special assessments, or capital projects) which are legally restricted to finance particular functions or activities of the City. These funds include the Impact Fees Trust Fund and Law Enforcement Trust Fund.

Fiduciary Funds—These funds include the following:

Pension trust funds (Municipal Police Officers' Retirement Fund and the Municipal Firefighters' Pension Trust Fund) are accounted for by the City to provide data on the accumulation of financial resources to pay pension benefits to qualified participants in the City's Police and Fire pension trust funds.

The Holly Hill Police Explorers Custodial Fund accounts for monies held for the Police Explorers for which the City provides accounting and investing services.

As a general rule, the effect of the City's interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's water and sewer function and various other functions. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments (when applicable). Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. The City recognizes as operating revenue the portion of impact fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(e) **Budgetary information**—The annual operating budgets are adopted by the City Commission using the following procedures:

Annual budgets are adopted for all funds of the City except for the Pension Trust funds that are effectively controlled through governing agreements and related City ordinances. The annual operating budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America. Annual budget appropriations lapse at the end of each fiscal year, except for unexpended appropriations on open grant programs and capital projects, which are carried forward in subsequent annual budgets.

Encumbrance accounting is employed in governmental funds. Encumbrances represent open purchase orders and other commitments for goods/services that are not yet received and are recorded to reserve that portion of the applicable appropriation. Encumbrances are recognized as expenditures in the period in which the actual goods/services are received and a liability is incurred. Encumbrances outstanding at year-end are canceled and re-appropriated in the succeeding year's budget; such amounts, if material, are disclosed in the notes as commitments.

Prior to the first day of August of each year, the City Manager prepares a recommended budget for the next succeeding fiscal year and submits it to the City Commission. The recommended budget includes proposed expenditures and the source of receipts to finance them.

City Commission holds a series of budget workshops in addition to a minimum of two public hearings on the proposed budget and adopts the official annual budget of the City, by ordinance, prior to September 30.

The budget, as adopted, may only be amended through formal approval by City Commission. Budgetary integration is established in the accounting records for control purposes at the object of expenditure level; however, the City Charter establishes the level at which expenditures may not legally exceed budget at the fund level. Therefore, the City Manager may transfer budgeted amounts within and between departments of the City without formal approval by City Commission.

During the year ended September 30, 2023, the general fund's actual expenditures/transfers out exceeded budgetary appropriations for the year by $34,789.

(f) **Deposits and investments**—The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The City's investment policies are governed by state statutes and local resolution. These policies authorize the City to invest in bonds, notes, certificates of indebtedness, treasury bills, or other securities which are guaranteed by the full faith and credit of the United States of America, interest bearing savings accounts, interest bearing certificates of deposit and interest-bearing time deposits. All of the City's investments are reported at fair value. All fiduciary (police and fire pension) fund investments are stated at fair values.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(g) **Receivables and payables**—Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances," when applicable.

All trade and property tax receivables are reported net of an allowance for uncollectible accounts, which is based upon management's analysis of historical trends. Utility operating sales are generally recognized on the basis of cycle billings rendered monthly. Unbilled accounts receivable are accrued by the City at September 30th, to recognize the sales revenues earned between the last meter reading dates made in mid-September through the end of the fiscal year

All unpaid property taxes receivable at year-end are at least 180 days past due, at which time the applicable property is subject to lien, and penalties and interest are assessed.

(h) **Inventories and prepaid items**—The cost of inventories are accounted for on the consumption basis wherein inventories are charged as expenditures when used rather than when purchased. All inventories are valued at cost, which approximates net realizable value, by using the first-in, first-out valuation method. The effect of this method is to flow the costs of the materials and supplies in the order in which they are purchased and to assign a balance sheet inventory valuation more nearly at current replacement value. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

(i) **Restricted assets**—Certain proceeds of the City's revenue note obligations, as well as certain resources set aside for their repayment, are classified as restricted assets in the government-wide financial statements because their use is limited by applicable legal indentures imposed by applicable bond covenants and other legal indentures. The restricted assets are used to report resources set aside to 1) provide a reserve for debt service, 2) provide a reserve for maintenance and replacement costs, and 3) acquire capital assets.

(j) **Capital assets**—Capital assets include property, plant, equipment and infrastructure assets. The terms general capital assets and general infrastructure assets relate only to the assets associated with governmental activities, whereas the terms capital assets and infrastructure assets relate to all such assets belonging to the City. The City has elected to report all known infrastructure assets and related depreciation expense on all infrastructure assets in the entity-wide statement of net position and statement of activities.

Capital assets are defined by the City as equipment with an initial individual cost of $5,000 or more and an estimated useful life of more than one year. The capitalization policy for building and improvements other than buildings require assets with an initial cost to be $5,000 or more before it is capitalized. For all infrastructure assets, costs must exceed $5,000 before the assets are capitalized. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Contributed assets are recorded at acquisition value on the date received.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized if they meet the dollar threshold.

Maintenance and repairs of property, and replacements and renewals of items determined to be less than units of property, are charged to operating expenses as incurred.

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

Assets	Years
Buildings	20 – 50 years
Improvements	10 – 50 years
Machinery and equipment	3 – 30 years
Subscription-based information technology arrangements	5 – 20 years
Infrastructure	20 – 50 years

(k) **Compensated absences**—The portion of payroll costs paid subsequent to year-end attributable to services performed prior to year-end, including accumulated unpaid vacation and sick-leave, is recorded and recognized as a current liability. The portion of the liability for compensated absences attributable to periods beyond the current year is recognized as a long-term liability. Two of the City's major governmental funds (General and Community Redevelopment Agency Special Revenue Funds) employ personnel and are responsible for liquidating governmental fund compensated absence obligations. The liability for compensated absences in the Proprietary Fund Types is liquidated in the Proprietary Fund in which the liability originally incurred.

(l) **Unearned revenue**—Unearned revenues are reported when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for unearned revenue is removed and revenue is recognized.

(m) **Long-term obligations**—In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

(n) **Deferred outflows/inflows of resources**—In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources expense until then. The City has deferred outflows related to the Police Plan, Fire Plan, FRS and HIS pensions and the OPEB plan, which qualify for reporting in this category.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has multiple items, deferred inflows related to the Police Plan, Fire Plan, FRS and HIS pensions, OPEB Plan, leases, and unavailable FEMA grant revenue, which qualify for reporting in this category.

(o) **Subscription-Based Information Technology Agreements (SBITAs)**—The City has entered into SBITAs involving a Supervisory Control and Data Acquisition (SCADA) monitoring service suite for its utility systems and an enterprise resource planning (ERP) software system. The City recognizes intangible right-to-use (RTU) assets and corresponding liabilities for all SBITAs that are not considered short-term. RTU assets represent the City's right to use an underlying intangible asset for the agreement term and liabilities represent the City's obligation to make payments arising from the SBITA. RTU assets and liabilities are recognized at the agreement commencement date based on the present value of payments over the SBITA term.

Basis of classification – SBITAs where the maximum possible agreement term(s) is non-cancelable by both parties, and more than 12 months are not considered short term.

Discount Rate – Unless explicitly stated in the agreement, known by the City, or the City is able to determine the rate implicit within the agreement, the discount rate used to calculate SBITA right-to-use assets will be the City's incremental borrowing rate (IBR), which will be the rate utilized for the subsequent fiscal year.

The City's SBITAs do not contain any material residual value guarantees or material restrictive covenants.

(p) **Pensions / Net pension liabilities**—For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Police defined benefit plan, Fire defined benefit plan, FRS defined benefit plan and the HIS defined benefit plan, OPEB plan and additions to/deductions from the Police, Fire, FRS and the HIS fiduciary and OPEB plan net position have been determined on the same basis as they are reported by the Police, Fire, FRS, and HIS and OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

(q) **Fund balance policies**—In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Those classifications are as follows:

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

(i) *Nonspendable* – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash such as inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, as well as property acquired for resale unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

(ii) *Restricted* – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation (i.e. when the government assesses, levies, charges, or otherwise mandates payment of resources from external resource providers and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation). The City has classified Forfeitures as being restricted because their use is restricted by State Statute for police investigative expenditures. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants. Infrastructure Projects are restricted by State Statute and County laws and are legally segregated for funding of infrastructure improvements.

(iii) Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Commission. The City Commission is the highest level of decision-making authority for the City that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

(iv) *Assigned* – This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the City Commission or through the City Commission delegating this responsibility to the City Manager through the budgetary process, as is authorized under Article I, Section 30-27 of the City's Code of Ordinances.

(v) *Unassigned* – This classification includes the residual fund balance for the General Fund and fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The City would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(1) **Summary of Significant Accounting Policies:** (Continued)

The City has a policy establishing the following targeted minimum and maximum reserve levels of unassigned fund balances:

Fund	Minimum	Maximum
General	20%	25%
Water and Sewer	20%	25%
Solid Waste	20%	100%
Stormwater	20%	25%

The above targets are based on current fiscal year operating expenditures and transfers out less non-recurring capital budgeted for the funds.

(r) **Net position**—The government-wide and business-type activities fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt as well as interest accrued on that debt attributed to the acquisition, construction or improvement of these assets reduce the balance in this category. Restricted net position includes all net position with external restrictions imposed by creditors, grantors, or laws and regulations of other governments. Unrestricted net position is the residual amount of net position of the City that is not restricted for any particular purpose. The unrestricted Water and Sewer Fund net position includes revenues designated by the City Commission for use in future capital repair and replacement projects.

(s) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

(a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position—**Following the governmental fund balance sheet is a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.

(b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities—**Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation. reconciliation.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(3) **Property Tax Calendar:**

Under Florida law, the assessment of all properties and the collection of all county, municipal and school district property taxes are consolidated in the offices of the County Property Appraiser and County Finance Director. The laws of the state regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit municipalities to levy property taxes at a rate of up to 10 mills. The millage rate assessed by the City was 6.25 mills for the (2022 tax year) fiscal year ended September 30, 2023.

(4) **Deposits and Investments:**

The City's investment policies are governed by Chapter 280 and 218, Florida Statutes. For all investments authorized by statute the City applies the "Prudent Person" standard when developing investment strategies. The basic allowable investment instruments are as follows:

The Local Government Surplus Trust Funds or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in s. 163.01

Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency

Interest bearing time deposits or savings accounts in qualified public depositors as defined in Chapter 280, Florida Statutes.

Direct obligations of the United States Treasury

Deposits include cash on hand and amounts held in the City's demand accounts. At September 30, 2023, the carrying amount of the City's deposits was $14,929,250 with bank balances totaling $15,160,084. Each demand account is insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Any balance in excess of FDIC insurance is covered by collateral held by the City's custodial bank, which is pledged to a state trust fund that provides security in accordance with Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

The Florida Security for Public Deposits Act (the Act) established guidelines for qualification and participation by banks and savings associations, procedures for the administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified public depository must pledge at least 50 percent of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to a maximum of 125 percent, may be required, if deemed necessary under the conditions set forth in the Act.

Obligations pledged to secure deposits must be delivered to the State Treasurer or, with the approval of the State Treasurer, to a bank, savings association, or trust company provided a power of attorney is delivered to the Treasurer. Under the Act, the pool may assess participating financial institutions on a pro rata basis to fund any shortfall in the event of the failure of a member institution.

Investments of the defined benefit pension plans consist principally of debt and equity mutual funds, all of which are authorized by the plans.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The City invests temporarily idle resources in Certificates of Deposit, the Florida Prime Investment Pool (Florida PRIME), Florida Local Government Investment Trust (FLGIT) and the Local Government Investment Pool (FLCLASS). Florida PRIME is administered by the Florida State Board of Administration (SBA), who provides regulatory oversight. Florida PRIME, FLGIT, and FLCLASS are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by GASB Statement No. 79, Certain External Investment Pools and Pool Participants, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There is no limitation or restrictions on withdrawals from Florida PRIME; FLGIT, and FLCLASS although in the occurrence of an event that has a material impact on liquidity or operations of the trust fund, the funds' executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

The City measures and records its investments, assets whose use is limited, and restricted assets using fair value measurement guidelines established by GASB. The City has not changed valuation techniques since the prior year. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

The asset's or liability's level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The determination of what constitutes observable inputs requires judgment by City's management. City management considers observable data to be that market data which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market.

The categorization of an investment or liability within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to City management's perceived risk of that investment or liability.

The City applies fair market value updates to its securities on a daily basis. Security pricing is provided by a third party, and is reported daily to the City by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels.

Asset types allowable per the City's investment policy generally fall within hierarchy level 1 and 2. The City recorded its investments at fair value, and primarily uses the Market Approach to valuing each security.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The following is a description of the valuation techniques used for assets measured at fair value:

U.S. Treasuries—Valued at fair value based on quoted market prices at year end.

U.S. Agencies, GNMA, and Municipal Obligations—Valued based on a matrix pricing model.

Corporate Bonds—Valued based on a matrix pricing model.

Corporate Equities and Mutual Funds—Valued at fair value based on quoted market prices at year end.

Money Market Funds—Valued at the underlying fund balance.

As of September 30, 2023, the City's Governmental, Business, and Custodial type funds had the following investments, effective duration, and fair value hierarchy level:

		Investment Maturities (in Years)					
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Value Hierarchy Level
Governmental and Business-Type:							
U.S. Agencies	$ 5,615,058	$ 5,615,058	$ -	$ -	$ -	AA+	2
Florida Prime	12,117,929	12,117,929	-	-	-	AAAm	N/A
Florida Local Investment Trust	3,787,902	3,787,902	-	-	-	AAAm	N/A
FLCLASS	5,390,893	5,390,893	-	-	-	AAAm	N/A
Certificate of Deposit	750,000	500,000	250,000	-	-	N/A	N/A
Total Government and Business-type investments	$ 27,661,782	$ 27,411,782	$ 250,000	$ -	$ -		

The following chart shows the Police Plan's cash and investment accounts by investment portfolios and their respective maturities as of September 30, 2023:

		Investment Maturities (in Years)					
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Valu Hierarch Level
Money market fund	$ 139,983	$ 139,983	$ -	$ -	$ -	AA+	N/A
U.S. Treasuries	1,227,343	-	908,583	318,760	-	AA+	1
Bonds and debt obligations	1,342,785	111,898	800,246	189,960	240,681	BBB to AAA	2
Real estate investment fund	1,329,657	1,329,657	-	-	-	N/A	N/A-NAV
Mutual funds/Equity financials	8,521,771	8,521,771	-	-	-	N/A	1
Total Portfolio	$ 12,561,539	$ 10,103,309	$ 1,708,829	$ 508,720	$ 240,681		

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

The following chart shows the Fire Plan's cash and investment accounts by investment portfolios and their respective maturities as of September 30, 2023:

		Investment Maturities (in Years)					
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10	Credit Rating	Fair Valu Hierarch Level
Money market fund	$ 79,784	$ 79,784	$ -	$ -	$ -	AA+	N/A
U.S. Treasuries	302,538	3,894	149,554	95,575	53,515	AA+	1
Bonds and debt obligations	758,053	137,978	307,130	103,730	209,215	BBB- to AAA	2
U.S. Government agencies	447,303	-	194,740	91,130	161,433	N/A	2
Multi-employer property fund	437,124	437,124	-	-	-	N/A	2
Mutual funds/Equity financials	3,632,723	3,632,723	-	-	-	N/A	1
Total Portfolio	$ 5,657,525	$ 4,291,503	$ 651,424	$ 290,435	$ 424,163		

The Police Plan's ownership interest in the U.S. Real Estate Investment Fund, LLC (the Real Estate Fund) is offered and sold by means of a private placement offering conducted in compliance with Rule 506 of Regulation D under the Securities Act of 1933, as amended. The Real Estate Fund is an open-end diversified core commingled real estate fund that invests in private real estate and is structured as a Delaware limited liability company. As of September 30, 2023, the Police Plan held 997.45 interests with a net asset value (NAV) of $1,627,648. Interests are purchased and redeemed through periodic transactions and the value of the interests purchased or sold in such transactions is based on the interest value applicable to the valuation date at which each individual transaction occurred.

The estimated value of the Real Estate Fund is based on the NAV of the interests held and per GASB 72 no level is assigned in the fair value hierarchy.

Requests for redemptions of interests in the Real Estate Fund may be made at any time after the later of (i) the first anniversary of the Initial Closing and (ii) the date upon which the NAV first exceeds $200 million (the period then ending, the "Redemption Lockout Period") (Total ending NAV at September 30, 2023 was approximately $9.4 billion), and subject to Article 7, a Member may elect to have the Company redeem some or all of its Interests by providing the Manager with written notice to such effect (a "Redemption Notice") in a form acceptable to the Manager at least 90 days prior to a calendar quarter end; provided, in any case, that there is not an Unfunded Capital Commitment with respect to such Member. Unless such notice period is waived by the Manager, redemption requests will be effective as of the first calendar quarter end upon or after the expiration of the 90-day notice period (the "Redemption Effective Date") (Interests subject to a valid Redemption Notice shall, upon the Redemption Effective Date, become "Redemption Interests").

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. Generally, the longer the time to maturity, the greater the exposure to interest rate risk. The City does not have a policy regarding interest rate risk. The City manages its exposure to declines in fair values by investing primarily in pooled investments that have a weighted average maturity of one year or less, with a special provision allowing up to 20% of the investment portfolio to have a maturity of not more than five years.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

Credit Risk: Credit risk is the risk that a debt issuer or other counter-party to an investment will not fulfill its obligations. The City's investment policy limits credit risk by restricting authorized investments to those described above. Also, the policy requires that investments held are to be diversified to the extent practicable to control the risk of loss resulting from over concentration of assets in a specific maturity, issue, instrument, dealer or bank through which financial instruments are bought and sold.

Custodial Credit Risk—Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. Pursuant to the applicable provisions of Chapter 280, Florida Statutes, *The Florida Security for Public Deposits Act*, the State of Florida, Department of Financial Services, Division of Treasury, Bureau of Collateral Management have established specific requirements relative to the security and collateralization for public deposits. Accordingly, banks qualifying as a public depository in the State of Florida must adopt the necessary procedures outlined in these statutes and meet all of the requirements of this chapter to be designated by the State Chief Financial Officer (CFO) as eligible to receive deposits from municipal depositors. Collateral having a market value equal to 50% of the average daily balance for each month of all public deposits in excess of any applicable depository insurance is required to be pledged or deposited with the State CFO to secure such deposits. Additional collateral, up to a maximum of 125% may be required if deemed necessary under the conditions set forth in the Act. Securities eligible to be pledged as collateral are generally limited to obligations of the United States government and any state thereof and are held in the name of the State CFO's office. Compliance with the provisions of Chapter 280, Florida Statutes, is monitored by a Qualified Public Depository Oversight Board with members appointed by the State CFO.

The City's investment policy pursuant to Section 218.415(18), Florida Statutes requires securities, with the exception of certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by the City should be properly designated as an asset of the City. The securities must be held in an account separate and apart from the assets of the financial institution. A third-party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

The City's investment policy requires that time deposit investments be made only with banking institutions that are members of the State of Florida collateral pool. Florida Statutes authorize, and the state administers, a collateral pool that ensures no loss of public funds

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The City's investment policy requires diversification, but does not specify limits on types of investments. Both the Police and Fire Pension trust funds investments are in accordance with City Ordinance and in compliance with Florida Statutes F.S. 175 and F.S. 185.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(4) **Deposits and Investments:** (Continued)

Investments held in the City's Police and Firefighters' pension trust funds (the "Police Plan" and "Fire Plan", respectively) are generally held to maturity to provide a stable investment interest rate platform which is vital to the projection of actuarial pension costs in the future. Both the Police and Fire Pension trust funds are invested per City Ordinance and in compliance with Florida Statutes F.S. 175 and F.S. 185.

Foreign Currency Risk: Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. Investments in the City's Police and Fire Plans include international equity stocks and other investments.

The Police Plan's exposure to foreign currency risk is as follows at September 30, 2023:

Country	Percentage	Currency	Fair Value
France	1.1%	Euro	$ 133,150
Japan	1.0%	Japanese Yen	127,824
India	0.8%	Indian Rupee	96,460
Canada	0.8%	Canadian Dollar	94,803
United Kingdom	0.7%	Pound Sterling	92,673
Various	5.1%	Various	638,648
Total Portfolio	9.5%		$ 1,183,558

The Fire Plan's exposure to foreign currency risk is as follows at September 30, 2023:

Country	Percentage	Currency	Fair Value
Euro Zone	5.2%	Euro	$ 296,069
Japan	1.9%	Japanese Yen	108,339
United Kingdom	1.3%	Pound Sterling	76,067
India	0.8%	Indian Rupee	48,085
China	0.5%	Chinese Yuan	30,149
Various	4.0%	Various	227,118
Total Portfolio	13.7%		$ 785,827

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(5) Accounts Receivable:

The City's receivables consisted of the following at September 30, 2023:

	Gross Receivable	Allowance for Doubtful Accounts	Net Receivable
Governmental Activities:			
General Fund	$ 447,485	$ (7,713)	$ 439,772
Impact Fees Trust	126	-	126
Law Enforcement Trust	13	-	13
Community Redevelopment Fund	4,273	-	4,273
Total – Governmental Activities	451,897	(7,713)	444,184
Business-Type Activities:			
Water and Sewer Fund	1,354,197	(77,106)	1,277,091
Solid Waste Fund	384,954	(15,058)	369,896
Stormwater Fund	47,386	(45,946)	1,440
Totals – Business-Type Activities	1,786,537	(138,110)	1,648,427
Totals	$ 2,238,434	$ (145,823)	$ 2,092,611

In addition to accounts receivable, the City also recorded $2,198,002 in due from other governments at September 30, 2023.

(6) Transfers and Interfund Loans:

Transfers are used to (1) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due, (2) move restricted amounts from borrowings to the debt service funds to establish and maintain mandatory reserve and sinking fund accounts, (3) move revenues from proprietary fund operations to the general fund for payments in lieu of taxes, and (4) move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as matching funds for various grant programs.

For the year ended September 30, 2023, individual fund transfers to and from other funds for the primary government were comprised of the following:

		Total Transfers In				
		Governmental Funds		Enterprise Funds		
Description	Total Transfers Out	General Fund	Capital Projects	Water and Sewer	Stormwater Drainage	Solid Waste
Governmental Funds						
General Fund	$ 1,704,462	$ -	$ 65,000	$ 92,462	$ 10,540	$ 1,536,460
Law Enforcement Trust	15,900	15,900	-	-	-	-
Community Redevelopment	8,580	8,580	-	-	-	-
Total – Governmental Funds	1,728,942	24,480	65,000	92,462	10,540	1,536,460
Enterprise Funds						
Water and Sewer	318,922	218,922	-	-	100,000	-
Stormwater Drainage	53,814	23,400	-	30,414		-
Solid Waste	200,630	200,630	-	-	-	-
Total – Enterprise Funds	573,366	442,952	-	30,414	100,000	-
Total	$ 2,302,308	$ 467,432	$ 65,000	$ 122,876	$ 110,540	$ 1,536,460

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(6) **Transfers and Interfund Loans:** (Continued)

The outstanding balances between funds result mainly from the time lag between the dates reimbursable expenditures occur, when transactions are recorded in the accounting system, and when payments between funds are made. At September 30, 2023, individual fund interfund receivables and payables for the primary government were comprised of the following:

	Due from Other Funds	Due to Other Funds
General Fund	$ -	$ 91,000
Solid Waste Fund	91,000	-
Total – All Funds	$ 91,000	$ 91,000

(7) **Capital Assets:**

Capital asset activity for the fiscal year ended September 30, 2023, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 2,523,931	$ -	$ -	$ 2,523,931
Construction in progress	365,745	1,421,670	(1,472,668)	314,747
Total assets not being depreciated	2,889,676	1,421,670	(1,472,668)	2,838,678
Capital assets being depreciated:				
Buildings	11,717,119	-	-	11,717,119
Improvements other than buildings	9,652,631	1,024,275	-	10,676,906
Machinery and equipment	3,495,855	904,748	(309,867)	4,090,736
Infrastructure	10,731,788	-	-	10,731,788
Subscription-Based Information Technology Arrangement (SBITA) assets	257,213	-	-	257,213
Total capital assets being depreciated	35,854,606	1,929,023	(309,867)	37,473,762
Less accumulated depreciation				
Buildings	(3,545,717)	(326,073)	-	(3,871,790)
Improvements other than buildings	(4,187,866)	(395,714)	-	(4,583,580)
Machinery and equipment	(2,580,816)	(384,629)	284,766	(2,680,679)
Infrastructure	(5,961,047)	(232,107)	-	(6,193,154)
SBITA Assets	(59,357)	(59,356)	-	(118,713)
Total accumulated depreciation	(16,334,803)	(1,397,879)	284,766	(17,447,916)
Total capital assets being depreciated, net	19,519,803	531,144	(25,101)	20,025,846
Governmental activities capital assets, net	$ 22,409,479	$ 1,952,814	$ (1,497,769)	$ 22,864,524

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(7) **Capital Assets:** (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 763,171	$ -	$ -	$ 763,171
Construction in progress	509,315	1,451,764	(1,085,918)	875,161
Total capital assets not being depreciated	1,272,486	1,451,764	(1,085,918)	1,638,332
Capital assets being depreciated:				
Buildings	11,104,063	-	-	11,104,063
Improvements other than buildings	37,879,997	1,316,481	-	39,196,478
Machinery and equipment	5,465,719	101,144	(3,478,613)	2,088,250
Infrastructure	8,406,935	-	-	8,406,935
Subscription-Based Information Technology Arrangement (SBITA) Assets	1,148,570	-	-	1,148,570
Total capital assets being depreciated	64,005,284	1,417,625	(3,478,613)	61,944,296
Less accumulated depreciation for:				
Buildings	(8,418,402)	(172,755)	-	(8,591,157)
Improvements other than buildings	(20,524,043)	(1,396,755)	-	(21,920,798)
Machinery and equipment	(4,829,739)	(151,467)	3,393,492	(1,587,714)
Infrastructure	(5,671,880)	(233,905)	-	(5,905,785)
SBITA assets	(62,935)	(62,935)	-	(125,870)
Total accumulated depreciation	(39,506,999)	(2,017,817)	3,393,492	(38,131,324)
Total capital assets being depreciated, net	24,498,285	(600,192)	(85,121)	23,812,972
Business-type activities capital assets, net	$ 25,770,771	$ 851,572	$ (1,171,039)	$ 25,451,304

Depreciation/amortization expense was charged to functions/programs as follows:

Governmental activities:	
General government	$ 231,372
Public safety	223,731
Public works	179,957
Economic environment	366,320
Physical environment	28,882
Culture and recreation	367,617
Total depreciation/amortization - governmental activities	$ 1,397,879
Business-type activities:	
Water & Sewer	$ 1,735,644
Solid Waste	553
Stormwater	281,620
Total depreciation/amortization - business-type activities	$ 2,017,817

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(8) SBITAs and Long-Term Liabilities:

SBITAs—The City entered into subscription agreements for a SCADA monitoring service suite for its utility systems in the Water Sewer Fund and for an ERP software system in the General Fund. Lease liabilities and RTU assets were recorded for these SBITAs.

In December 2019, the City entered into a ten-year SBITA with two, five year options to renew at the sole discretion of the City for the use of a SCADA system valued at $1,148,570. An RTU asset and initial lease liability was recorded in the Water Sewer Fund as of October 1, 2021. As of September 30, 2023, the lease liability totaled $1,040,413. The City is required to make monthly principal and interest payments of $6,254. The discount rate applied to the SBITA was 2%. The SCADA system is amortized over the estimated life of the associated contract. The net value of the RTU asset at September 30, 2023 was $1,022,700 with accumulated amortization of $125,870.

In January 2021, the City entered into a five-year SBITA for the use of an ERP software system valued at $257,213. An RTU asset and initial lease liability was recorded as governmental activities as of October 1, 2021. As of September 30, 2023, the lease liability totaled $129,440. The City is required to make annual principal and interest payments of $66,686. The discount rate applied to the SBITA was 2%. The ERP system is amortized over the estimated life of the associated contract. The net value of the RTU asset at September 30, 2023 was $138,500 with accumulated amortization of $118,713.

SBITA expenses for the RTU assets are as follows:

Year Ending September 30,	Governmental Activities	Business-Type Activities
SBITA amortization expense	$ 59,357	$ 62,935
Interest on SBITA liabilities	3,038	21,302
Total	$ 62,395	$ 84,237

The principal and interest requirements to maturity for the SBITA liability as of September 30, 2023, are as follows:

Governmental Activities Year Ending September 30,	Principal	Interest	Total
2024	$ 64,073	$ 2,613	$ 66,686
2025	65,367	1,319	66,686
Total future minimum payments	$ 129,440	$ 3,932	$ 133,372

(8) **SBITAs and Long-Term Liabilities:** (Continued)

Business-Type Activities Year Ending September 30,	Principal	Interest	Total
2024	$ 54,737	$ 20,308	$ 75,045
2025	55,841	19,204	75,045
2026	56,969	18,076	75,045
2027	58,118	16,927	75,045
2028	59,292	15,753	75,045
2029 - 2033	314,900	60,325	375,225
2034 - 2038	347,989	27,236	375,225
2039 - 2040	92,567	1,239	93,806
Total future minimum payments	$ 1,040,413	$ 179,068	$ 1,219,481

Long-term liability activity for the City for the fiscal year ended September 30, 2023, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Governmental activities:					
Notes payable	$ 3,230,000	$ -	$ (780,000)	$ 2,450,000	$ 800,000
SBITA payable	192,246	-	(62,806)	129,440	64,073
Compensated absences	783,451	178,471	(180,486)	781,436	178,471
Total long-term liabilities	$ 4,205,697	$ 178,471	$ (1,023,292)	$ 3,360,876	$ 1,042,544

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Business-type activities:					
Bonds payable	$ 4,175,000	$ -	$ (1,425,000)	$ 2,750,000	$ 515,000
Notes payable	2,690,245	-	(728,083)	1,962,162	389,508
SBITA payable	1,094,067	-	(53,654)	1,040,413	54,737
Compensated absences	235,609	69,455	(8,591)	296,473	69,455
Total long-term liabilities	$ 8,194,921	$ 69,455	$ (2,215,328)	$ 6,049,048	$ 1,028,700

Notes payable in the City's governmental activities at September 30, 2023, were comprised of the following obligations:

Community Redevelopment Agency (CRA) Redevelopment Revenue Refunding Note, Series 2012, was issued on April 25, 2012, in the amount of $4,835,000. The proceeds were used to refinance an existing (Series 2005) revenue note. It is secured by revenues generated exclusively from the CRA tax increment financing district. Semi-annual principal and interest payments are due on May 1st and November 1st. The stated interest rate is 2.04% and the note matures on May 1, 2026. The outstanding balance was $1,155,000 at September 30, 2023.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(8) **SBITAs and Long-Term Liabilities:** (Continued)

Community Redevelopment Agency (CRA) Redevelopment Revenue Refunding Note, Series 2013, was issued on April 24, 2013, in the amount of $5,000,000 for the purpose of funding capital improvement projects in the City's Community Redevelopment Agency. It is secured by revenues generated exclusively from the CRA tax increment financing district. Semi-annual principal and interest payments are due on May 1st and November 1st. The stated interest rate is 2.33% and the note matures on May 1, 2026. The outstanding balance was $1,295,000 at September 30, 2023.

Annual debt service requirements to maturity for the City's governmental activities notes payable are as follows:

Year Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2024	$ 800,000	$ 54,012	$ 854,012
2025	815,000	34,750	849,750
2026	835,000	15,003	850,003
Total	$ 2,450,000	$ 103,765	$ 2,553,765

Bonds payable in the City's business-type activities at September 30, 2023, were comprised of the following obligations:

Water and Sewer System Improvement Revenue Bond, Series 2005, was issued on October 12, 2005, in the amount of $1,500,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 3.82% and the bond matures on October 1, 2025. The outstanding balance was $300,000 at September 30, 2023.

Water and Sewer System Improvement Revenue Bond, Series 2011, was issued on April 26, 2011, in the amount of $4,550,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 3.46% and the bond matures on October 1, 2030. The outstanding balance was $2,280,000 at September 30, 2023.

Water and Sewer System Improvement Refunding Revenue Bond, Series 2012, was issued on July 11, 2012, in the amount of $8,440,000 to finance improvements to the City's water and sewer utility system and to refund previously issued bond outstanding for the same purpose. It is payable from revenues generated from the water and sewer system. Semi-annual principal and interest payments are due on April 1st and October 1st. The stated interest rate is 1.95% and the bond matured on October 1, 2022. The outstanding balance was $0 at September 30, 2023.

Water and Sewer System Improvement Revenue Bond, Series 2013, was issued on June 26, 2013, in the amount of $1,540,000 to finance improvements to the City's water and sewer utility system. It is payable from revenues generated from the water and sewer system. Annual principal and interest payments due on October 1st. The stated interest rate is 1.94% and the bond matures on October 1, 2023. The outstanding balance was $170,000 at September 30, 2023.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(8) **SBITAs and Long-Term Liabilities:** (Continued)

Notes payable in the City's business-type activities at September 30, 2023, were comprised of the following obligations:

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on November 21, 2005, in the amount of $659,388 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. Itis secured with water and sewer service charges. Semi-annual principal and interest payments are due on April 15th and October 15th. The stated interest rate is 2.12% and the note matures on October 15, 2026. The outstanding balance was $136,830 at September 30, 2023.

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement was issued on October 17, 2007, in the amount of $5,261,318 for the purpose to finance the construction of wastewater infiltration and inflow correction facilities. It is secured with water and sewer service charges. Semi-annual principal and interest payments are due on March 15th and September 15th. The stated interest rate is 2.17% and the note matures on March 15, 2029. The outstanding balance was $1,698,385 at September 30, 2023.

State of Florida, Department of Environmental Protection-Clean Water State Revolving Fund Loan Agreement dated June 24, 2003 in the aggregate amount of $5,298,810 for local stormwater pollution control and drainage improvements. It is secured with stormwater service charges. Semi-annual principal and interest payments are due on January 15th and July 15th. The stated interest rate varies from 1.99% to 3.27% and the note matured on July 15, 2023. The outstanding balance was $0 at September 30, 2023.

SunTrust Equipment Finance & Leasing Corp dated November 30, 2018, in the amount of $379,555. Financed purchase is collateralized by specific equipment. Principal and interest payments are due in monthly installments. The stated interest rate is 3.36% and term of agreement ends on November 30, 2025. The outstanding balance was $126,947 at September 30, 2023.

Annual debt service requirements to maturity for the City's business-type activities bonds and notes payable, are as follows:

Year Ending September 30,	Business-type Activities		
	Principal	Interest	Total
2024	$ 904,508	$ 145,245	$ 1,049,753
2025	758,690	120,030	878,720
2026	731,773	96,224	827,997
2027	613,829	73,008	686,837
2028	610,502	53,966	664,468
2029-2033	1,092,860	115,237	1,208,097
Total	$ 4,712,162	$ 603,710	$ 5,315,872

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(9) **Commitments and Contingencies:**

The City is engaged in various liability claims incidental to the conduct of its general government operations at September 30, 2023. The outcomes of established claims are included in these financial statements. In the opinion of the City's legal counsel, no legal proceedings are pending or threatened against the City which are not covered by applicable insurance which would inhibit its ability to perform its operations or materially affect its financial condition.

(10) **Risk Management:**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, all of which is satisfactorily insured by limited risk, high deductible commercial general liability insurance. Commercial insurance policies are also obtained for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

(11) **Other Postemployment Benefits (OPEB):**

Plan Description—The City of Holly Hill, Florida, Post-Retirement Benefits Plan (the Plan) is a single-employer healthcare plan administered by the City. Pursuant to Section 112.0801, Florida Statutes, the City is required to permit participation in the Plan to retirees and their eligible dependents at a cost to the retiree that is no greater than the cost at which coverage is available for active employees. Eligible individuals include all regular employees of the City who retire from active service under one of the pension plans sponsored by the City. Under certain conditions, eligible individuals also include spouses and dependent children. The Plan does not issue a publicly available financial report.

Funding Policy—The contribution requirements of plan members and the City are established by state statutes and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements and is subject to constant revision. The City has opted to not fund the total OPEB obligation or the resulting unfunded actuarial accrued liability on an annual basis. The City utilizes the General Fund to liquidate the liability for the OPEB obligation from previous years.

Benefits Provided—The Other Post Employment Benefit Plan is a single-employer benefit plan administered by the City. Retirees are charged whatever the insurance company charges for the type of coverage elected, however, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees actually have a higher cost which means the City is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of the premium on behalf of the active employee, known as the "implicit rate subsidy."

Plan Membership—At October 1, 2022, the date of the latest actuarial valuation, plan participation consisted of the following:

Active Employees	118
Inactive Plan Members or Beneficiaries	36
	154

Total OPEB Liability—The City's total OPEB liability of $1,576,636 was measured as of September 30, 2022, and was determined by an actuarial valuation as of October 1, 2022.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(11) **Other Postemployment Benefits (OPEB):** (Continued)

Actuarial Assumptions and Other Inputs—The total OPEB liability at the September 30, 2022, measurement date was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Inflation rate	2.50%
Salary increase rates	Varies by service
Discount rate	4.77%
Initial trend rate	7.25%
Ultimate trend rate (in 2075)	4.00%

The City does not have a dedicated Trust to pay retiree healthcare benefits. The discount rate was based on the S&P 20-year municipal bond rate in the week closest to the measurement date.

Mortality rates were based on the Pub-2010 Mortality Tables. All mortality rates are those outlined in Milliman's July 1, 2023, Florida Retirement System (FRS) valuation report.

For the fiscal year ended September 30, 2023, changes in the total OPEB liability were as follows:

Balance at September 30, 2022	$ 2,570,167
Changes for a year:	
Service cost	162,461
Interest	65,197
Differences between expected and actual experience	(554,440)
Changes of assumptions	(566,890)
Benefit payments – implicit rate subsidy	(99,859)
Net changes	(993,531)
Balance at September 30, 2023	$ 1,576,636

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the City calculated using the discount rate of 4.77%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.77%) or 1% higher (5.77%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	$ 1,766,032	$ 1,576,636	$ 1,418,961

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(11) **Other Postemployment Benefits (OPEB):** (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate:

The following presents the total OPEB liability of the City as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (3.00%-6.25%) or 1% higher (5.00%-8.25%) than the current healthcare cost trend rates (4.00%-7.25%):

	1% Decrease	Current Trend Rates	1% Increase
Total OPEB Liability	$ 1,490,863	$ 1,576,636	$ 1,677,556

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2023, the City recognized OPEB expense/(revenue) of $(65,316). At September 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ -	$ (665,290)
Changes of assumptions	103,162	(607,931)
Employer contributions	83,216	-
Total	$ 186,378	$ (1,273,221)

Deferred outflows for contributions subsequent to the measurement date will be recognized in the year ended September 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30:	Amortization
2024	$ (253,116)
2025	(356,280)
2026	(186,889)
2027	(186,889)
2028	(186,885)
Thereafter	-

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:**

A. Florida Retirement System

Plan Description and Administration

The entity participates in the Florida Retirement System (FRS), a multiple-employer, cost sharing defined public employee retirement system which covers all of the entity's eligible employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $7.50. The minimum payment is $45 and the maximum payment is $225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided and Employees Covered

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employees may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, DROP, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

Financial Statements

Financial statements and other supplementary information of the FRS are included in the State's Annual Comprehensive Financial Report, which is available from the Florida Department of Financial Services, Bureau of Financial Reporting Statewide Financial Reporting Section by mail at 200 E. Gaines Street, Tallahassee, Florida 32399-0364; by telephone at (850) 413-5511; or at the Department's Web site (www.myfloridacfo.com). An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from:

Florida Department of Management Services
Division of Retirement, Research and Education Services
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll free at 877-377-1737

Contributions

The entity participates in certain classes of FRS membership. Each class has descriptions and contribution rates in effect at September 30, 2023, as follows (contribution rates are in agreement with the actuarially determined rates):

FRS Membership Plan & Class	Through June 30, 2023	After June 30, 2023
Regular Class	11.91%	13.57%
Senior Management	31.57%	34.52%
Special Risk	27.83%	32.67%

Current-year employer HIS contributions were made at a rate of 1.66% of covered payroll through June 30, 2023, and 2.00% thereafter, which are included in the above rates.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

For the plan year ended June 30, 2023, actual contributions made for employees participating in FRS and HIS were as follows:

Entity Contributions – FRS	$	429,641
Entity Contributions – HIS		63,971
Employee Contributions – FRS		115,611

Net Pension Liability, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At September 30, 2023, the entity reported a liability related to FRS and HIS as follows:

Plan		Net Pension Liability
FRS	$	3,558,737
HIS		1,544,426
Total	$	5,103,163

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023. The entity's proportion of the net pension liability was based on a projection of the long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, as actuarially determined. At June 30, 2023 and June 30, 2022, the entity's proportionate share of the FRS and HIS net pension liabilities were as follows:

Plan	2023	2022
FRS	0.008931042%	0.009105821%
HIS	0.009724785%	0.009160923%

For the plan year ended June 30, 2023, pension expense was recognized related to the FRS and HIS plans as follows:

Plan		Pension Expense
FRS	$	820,703
HIS		595,746
Total	$	1,416,449

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Deferred outflows/inflows related to pensions:

At September 30, 2023, the entity reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 334,135	$ -	$ 22,609	$ (3,625)
Changes of assumptions	231,988	-	40,602	(133,830)
Net difference between projected and actual investment earnings	148,623	-	798	-
Change in proportionate share	214,053	(40,274)	112,517	(38,306)
Contributions subsequent to measurement date	118,167	-	19,836	-
	$ 1,046,966	$ (40,274)	$ 196,362	$ (175,761)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from entity contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended September 30, 2024. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense (benefit) in succeeding years as follows:

	FRS	HIS	Total
2024	$ 178,589	$ 1,232	$ 179,821
2025	28,135	4,737	32,872
2026	608,769	(2,314)	606,455
2027	59,946	(6,333)	53,613
2028	13,085	1,446	14,531
Thereafter	1	1,997	1,998
Total	$ 888,525	$ 765	$ 889,290

Actuarial assumptions:

The actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2019 for the period July 1, 2013, through June 30, 2018. Because HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for each of the defined benefit plans was determined by an actuarial valuation, using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS investments is 6.70%. This rate did not change from the prior year rate. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.65% was used to determine the total pension for the program. This rate increased from the prior year rate, which was 3.54%. Mortality assumptions for both plans were based on the PUB2010 base table varies by member category and sex, projected generationally with Scale MP-2018 details.

Long-term expected rate of return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2023, the FRS Actuarial Assumption Conference reviewed long-term assumptions developed by both Milliman's capital market assumptions team and by a capital market assumptions team from Aon Hewitt Investment Consulting, which consults to the Florida State Board of Administration. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation	Annual Arithmetic Expected Rate of Return
Cash	1.0%	2.9%
Fixed income	19.8%	4.5%
Global equities	54.0%	8.7%
Real estate	10.3%	7.6%
Private equity	11.1%	11.9%
Strategic investments	3.8%	6.3%
Total	100.0%	

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the proportionate shares of the FRS and HIS net pension liability of the entity calculated using the current discount rates, as well as what the entity's net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
FRS	6.70%	$ 6,079,048	$ 3,558,737	$ 1,450,196
HIS	3.65%	1,761,948	1,544,426	1,364,114

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

B. Municipal Police Officers' and Firefighters' Defined Benefit Pension Plans

The City maintains and administers separate single-employer pension plans for all eligible police officers and firefighters, which assets are included in the Municipal Police Officers' Retirement Trust Fund (the "Police Plan") and the Municipal Firefighters' Pension Trust Fund (the "Fire Plan"). The plans do not issue stand-alone financial reports and are not included in any other retirement systems or entities financial report.

Plan Description and Administration

All certified police officers and firefighters are eligible to participate in the respective plans after a six-month probationary period. Benefits vest with eligible employees after six years of participation. The funding methods and the determination of benefits payable are provided in the various acts of the Florida Legislature, which created the funds, including subsequent amendments thereto. These statues provide, in general, that funds are to be accumulated from employee contributions, City contributions, State appropriations and income from investments from accumulated funds. The statutes also provide that should the accumulated funds at any time be insufficient to meet and pay the benefits due, the City shall supplement the funds by an appropriation from current funds or from any revenues which may be lawfully used for said purposes in an amount sufficient to make up the deficiency. The investments of the two funds are administered, managed, and operated by their respective boards of trustees using the services of the City staff and local financial institutions.

The Plans are administered by a Board of Trustees comprised of the following:

Police Plan—Two legal residents of the City, appointed by the City Commission; two members of the Plan elected by a majority of the police officers who are members of the Plan; and a fifth trustee who is chosen by a majority of the first four trustees.

Fire Plan—Two legal residents of the City, appointed by the City Commission; two members of the Plan elected by a majority of the firefighters who are members of the Plan; and a fifth trustee who is chosen by a majority of the first four trustees.

Benefits Provided and Employees Covered

Each Plan provides retirement, termination, disability, and death benefits to plan participants and beneficiaries. Current membership in the employee retirement plans was composed of the following at October 1, 2022:

	Police Plan	Fire Plan
Inactive plan members or beneficiaries currently receiving benefits	22	12
Inactive plan members entitled to but not yet receiving benefits	6	2
Active plan members	21	13
Total plan membership	49	27

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Financial Statements

The financial statements of the plans are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The City's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value and are managed by an independent third-party money manager.

Investments that do not have an established market are reported at estimated fair value. Performance reporting, administrative expenses, and the City's asset valuation are based on the custodians' determination of value. Administrative costs of the Plan are financed through investment earnings or, at the exclusive option of the City, from expense reimbursements made by the City.

Contributions

The State of Florida has established guidelines for state and local pension plan funding and requires submission to and approval of the local government's actuarial reports by a State Bureau at least every third year. Authority to establish and amend benefits rests with the City Commission. The employer contribution requirements are actuarially determined.

The City participates under Chapters 175 and 185, Florida Statutes, in establishing its own Municipal Police Officers' and Firefighters' Retirement Trust Funds. As a participating city, the City receives annual distributions of fire insurance premium tax and casualty insurance premium tax on property and casualty insurance policies written within the City's legal limits. The tax monies are collected by the Florida Department of Revenue and disbursed by the Florida Division of Retirement to each participating city or district. Amounts received by the City are legally restricted to be deposited directly into the respective retirement trust funds. These contributions are recorded and recognized in the General Fund as intergovernmental revenue with a corresponding expenditure reported in Public Safety personal service costs.

The City uses the Entry Age Normal Actuarial Cost Method for both Plans to determine required contribution under its retirement systems because it provides for the systematic funding of the normal cost and any unfunded actuarial accrued liabilities. These are acceptable methods to the State of Florida.

For the year ended September 30, 2023, contributions to the City's pension plans were as follows:

	Police Plan	Fire Plan	Total
Plan member contributions	$ 95,821	$ 59,162	$ 154,983
City contributions	344,710	349,899	694,609
State contributions	166,619	107,037	273,656
Total contributions	$ 607,150	$ 516,098	$ 1,123,248

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Police Officers' Pension Plan

Normal retirement: Normal retirement occurs at the earlier of: 1) age 55 and the completion of 6 years of credited service, or 2) the completion of 20 years of credited service, regardless of age. For members hired on or after July 1, 2011, eligibility for normal retirement benefits is the earlier of age 55 with 10 years of credited service, or completion of 20 years of credited service, regardless of age. Pension benefits are paid at 3.0% of Average Final Compensation (AFC) times credited service.

Early retirement: A member is eligible for early retirement upon attaining age 50 and 6 years of credited service, or at age 55 with 10 years of credit service if employed on or after July 1, 2011. Pension benefits under early retirement are determined as for normal retirement and reduced 3.0% for each year that early retirement precedes normal retirement.

Disability: Eligibility for a service incurred disability is covered from date of employment. Eligibility for a non-service incurred disability vests after 10 years of credited service. Benefits are accrued to date of disability. The minimum benefit for service incurred is 42% of AFC.

Pre-retirement death benefits: For vested or eligible-to-retire members, pre-retirement death benefits are equal to the monthly accrued benefit payable at the member's normal retirement date to a designated beneficiary for 10 years, with payment options available. For non-vested members, the Plan provides a refund of the required contribution account.

Termination of employment: If a member terminates employment with the City in less than 10 years, the member receives a refund of accumulated contributions without interest. If a member terminates employment with the City after 10 years or more of credited service, the member receives a refund of contributions with an actuarially discounted benefit payable upon reaching retirement age or the accrued benefit payable at retirement age.

Cost-of-Living Adjustment: An annual cost-of-living adjustment (COLA) of 2% is provided to officers retiring on or after September 30, 2006, with the first adjustment occurring on the first-year anniversary of the employee's retirement. For all officers retiring on or after October 6, 2009, the two percent COLA is provided with the first adjustment occurring on the fifth anniversary of the employee's retirement date.

Contributions: Police Plan members are required to contribute 7% of their annual covered salary (or 5% of annual covered salary if hired before July 1, 2011). Additionally, pursuant to Chapter 185, Florida Statutes, the state collects a locally authorized insurance premium surcharge for the Police Fund on certain real and personal property insurance policies underwritten in the corporate limits of the City which can only be distributed after the State has ascertained that the local government has met is actuarial funding requirement for the most recently completed fiscal year. In accordance with Florida Statutes, a portion of the premium tax revenues received by the Police Fund are reserved to provide future minimum or extra benefits and may not be used to reduce or offset the contribution requirements of the employers.

Concentrations: The Plan did not hold investments in any one organization that represents 5 percent or more of the Pension Plan's fiduciary net position.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Firefighters' Pension Plan

Normal retirement: Normal retirement occurs at the earlier of: 1) age 50 and the completion of 6 years of credited service, or 2) the completion of 25 years of credited service, regardless of age. Pension benefits are paid at 3.0% of the member's average monthly earnings for the best 5 years during the 10 years immediately preceding the termination times credited service.

Early retirement: A member is eligible for early retirement upon attaining age 48 and 6 years of credited service. Pension benefits under early retirement are actuarially reduced for each year that early retirement precedes normal retirement.

Disability: Eligibility for a service incurred disability is covered from date of employment. Eligibility for a non-service incurred disability vests after 10 years of credited service. Benefits are accrued to date of disability. The minimum benefit for service incurred is 42% of AME (average monthly earnings).

Pre-retirement death benefits: For pre-retirement death in the line of duty, 50% of salary at the time of death is payable for the life of the spouse. Non-vested members' designated beneficiaries are entitled to a refund of the member's contributions.

Contributions: Effective October 1, 2014, all members will contribute 7% of their base compensation. City and State contributions make up the remaining amount required in order to pay current costs and amortize unfunded past service costs, if any, as provided in Part VII, Chapter 112, Florida Statutes.

Concentrations: The Plan did not hold investments in any one organization that represents 5 percent or more of the Pension Plan's fiduciary net position.

Investment Policy

See Note (4) for additional discussion of the investment policies for each of the Plans. The following was the asset allocation policy for each of the plans at September 30, 2023:

Asset Class	Target Asset Allocation Police	Target Asset Allocation Fire
Domestic equity	57.0%	35.0%
International equity	10.0%	15.0%
Bonds	20.0%	30.0%
Convertibles	n/a	10.0%
Private real estate	10.0%	5.0%
REITs	n/a	5.0%
Cash	3.0%	n/a

Rate of return: The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended September 30, 2023, the annual money-weighted rate of return on the Police and Fire Pension Plan investments, net of pension plan investment expense, was (16.57)%, and (15.60)%, respectively.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Deferred Retirement Option Program (DROP): The provisions for DROP for both Plans are as follows:

	Police Officers' Pension Plan	Firefighters' Pension Plan
Eligibility	Eligibility for Normal Retirement Members	Eligibility for Normal Retirement Members
Participation	Not to exceed 60 months.	Not to exceed 60 months.
Rate of Return	Annual rate of return equivalent to the actual net rate of investment return (total return net of broker commissions, management fees and transaction costs)	Annual rate of 6.5%, credited quarterly.
DROP Balance as of September 30, 2023	$ -	$ -

Net Pension Liability

The components of the net pension liability of the pension plans at September 30, 2023, were as follows:

	Police Plan	Fire Plan	Total
Total pension liability	$ 15,229,414	$ 6,863,538	$ 22,092,952
Plan fiduciary net position	(11,808,699)	(5,200,921)	(17,009,620)
Net pension liability	$ (3,420,715)	$ (1,662,617)	$ (5,083,332)
Plan fiduciary net position as percentage of total pension liability	77.54%	75.78%	76.99%

The total pension liability was determined by an actuarial valuation as of October 1, 2021, updated to September 30, 2022 and measurement date of September 30, 2022, using the following actuarial assumptions for all measurement periods. The most recent actuarial experience study used to review the other significant assumptions was dated October 14, 2021. Also, the City changed the measurement date from the same as reporting year-end date to one year prior to the reporting year-end date.

	Police Plan	Fire Plan
Inflation	2.70%	2.70%
Salary increases	Service based	Service based
Discount rate	6.90%	6.90%
Investment rate of return	6.90%	6.90%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Mortality rate:

Healthy Active Lives:

Female: PubS.H-2010 (Below Median) for Employees, set forward one year.

Male: PubS.H-2010 (Below Median) for Employees, set forward one year.

Mortality Rate Disabled Lives:

80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Mortality Rate Healthy Retiree Lives:

Female: PubS.H-2010 for Healthy Retirees, set forward one year.

Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.

Mortality Rate Beneficiary Lives:

Female: PubG.H-2010 (Below Median) for Healthy Retirees.

Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.

All rates are projected generationally with Mortality Improvement Scale MP-2018

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates. Best estimates of arithmetic real rates of return for each major class included in the pension plan's target asset allocation as of September 30, 2023, are summarized in the following table:

	Long-Term Expected Real Rate of Return	
Asset Class	**Police Plan**	**Fire Plan**
Domestic Equity	7.1%	7.1%
International Equity	3.1%	3.1%
Bonds	2.0%	2.0%
Convertibles	n/a	6.4%
Private Real estate	6.4%	6.4%
REITs	n/a	6.9%
Cash	-0.1%	n/a

Discount rate:

The discount rate used to measure the total pension liability for the Police and Fire Plan investments was 6.90%. The projection of cash flows used to determine the discount rate assumed the plan member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Changes in net pension liability:

Changes in each plan's net pension liability were as follows:

	Police Officers' Pension Plan		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a-b)
Beginning Balance	$ 14,964,056	$ 14,889,337	$ 74,719
Changes for year:			-
Service cost	184,869	-	184,869
Interest	1,003,915	-	1,003,915
Differences between expected/actual experience	275,437	-	275,437
Contributions - employer	-	307,177	(307,177)
Contributions - employee	-	86,653	(86,653)
Contributions - state	-	146,676	(146,676)
Net investment income	-	(2,389,989)	2,389,989
Benefit payments, including refunds	(1,198,863)	(1,198,863)	-
Administrative expenses	-	(32,292)	32,292
Net changes	265,358	(3,080,638)	3,345,996
Ending Balance	$ 15,229,414	$ 11,808,699	$ 3,420,715

	Firefighters' Pension Plan		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a-b)
Beginning Balance	$ 6,612,653	$ 6,179,371	$ 433,282
Changes for year:			
Service cost	168,690	-	168,690
Interest	453,612	-	453,612
Differences between expected/actual experience	43,094	-	43,094
Contributions - employer	-	321,298	(321,298)
Contributions - employee	-	53,906	(53,906)
Contributions - state	-	49,209	(49,209)
Net investment income	-	(958,422)	958,422
Benefit payments, including refunds	(414,511)	(414,511)	-
Administrative expenses	-	(29,930)	29,930
Net changes	250,885	(978,450)	1,229,335
Ending Balance	$ 6,863,538	$ 5,200,921	$ 1,662,617

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the net pension liability of the City calculated using the selected discount rates, as well as what the City's net pension liability (asset) (NPL) would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
Police	6.90%	$ 5,214,421	$ 3,420,715	$ 1,929,086
Fire	6.90%	2,477,213	1,662,617	982,504
Total		$ 7,691,634	$ 5,083,332	$ 2,911,590

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended September 30, 2023, the City recognized pension expense of $752,435 and $359,123 in the Police and Fire pension plans, respectively, for a total of $1,111,558.

At September 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Police Plan		Fire Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 315,299	$ -	$ 55,418	$ 21,864
Changes of assumptions	235,675	-	137,182	52,170
Net difference between projected and actual investment earnings	1,545,866	-	655,959	-
Employer and State contributions subsequent to the measurement date	511,329	-	456,936	-
	$ 2,608,169	$ -	$ 1,305,495	$ 74,034

The above amounts for deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended September 30, 2024. Amounts reported as deferred outflows (except for contributions made subsequent to the measurement date, which will be recognized in the succeeding fiscal year) and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	Police Plan	Fire Plan
2024	$ 766,419	$ 188,094
2025	322,727	156,697
2026	328,989	152,912
2027	678,705	276,822
2028	-	-
Thereafter	-	-

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

C. Pension Fund Financial Statements

The City does not issue separate financial statements for the Police or Fire Plans. The basic financial statements of the City include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position that presents a single column presented by fund type for all pension trust funds.

For the year ended September 30, 2023, pension expense was recognized as follows:

Plan	Pension Expense
FRS	$ 820,703
HIS	595,746
Police	752,435
Fire	359,123
Total	$ 2,528,007

Presented below are the financial statements for each pension trust fund as of and for the year ended September 30, 2023.

COMBINING SCHEDULE OF NET POSITION – PENSION FIDUCIARY FUNDS

	Police Officers' Pension Plan	Firefighters' Pension Plan	Total
ASSETS			
Cash and cash equivalents	$ 139,983	$ 79,784	$ 219,767
Total cash and cash equivalents	139,983	79,784	219,767
Prepaid items	-	2,958	2,958
Receivables			
Due from state	-	37,267	37,267
Interest and dividends receivable	24,853	10,886	35,739
Total receivables	24,853	48,153	73,006
Investments, at fair value			
U.S. Treasury obligations	1,227,343	302,538	1,529,881
U.S. Government agencies	-	507,287	507,287
Corporate and municipal debt obligations	1,342,785	698,069	2,040,854
Mutual funds	8,521,771	3,632,723	12,154,494
Real estate investment trust	1,329,657	-	1,329,657
Pooled funds - real estate	-	437,124	437,124
Total investments	12,421,556	5,577,741	17,999,297
Total assets	12,586,392	5,708,636	18,295,028
LIABILITIES			
Accounts payable	11,796	4,456	16,252
Total liabilities	11,796	4,456	16,252
NET POSITION			
Restricted for:			
Pensions	12,574,596	5,704,180	18,278,776
Total net position	$ 12,574,596	$ 5,704,180	$ 18,278,776

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(12) **Employee Retirement Systems and Pension Funds:** (Continued)

COMBINING SCHEDULE OF CHANGES IN NET POSITION – PENSION FIDUCIARY FUNDS

	Police Officers' Pension Plan	Firefighters' Pension Plan	Total
Additions			
Contributions:			
Employer	$ 344,710	$ 349,899	$ 694,609
Plan members	95,821	59,162	154,983
State - insurance premium taxes	166,619	107,037	273,656
Total contributions	607,150	516,098	1,123,248
Investment earnings (loss):			
Change in fair value of investments	434,837	334,814	769,651
Interest and dividends	791,123	131,437	922,560
Total investment earnings (loss)	1,225,960	466,251	1,692,211
Less: investment expense	(93,259)	(28,160)	(121,419)
Net investment income (loss)	1,132,701	438,091	1,570,792
Total additions	1,739,851	954,189	2,694,040
Deductions			
Benefit payments and refunds	947,726	420,212	1,367,938
Administrative expenses	28,935	29,783	58,718
Total deductions	976,661	449,995	1,426,656
Change in net position	763,190	504,194	1,267,384
Net position restricted for pensions, beginning of year	11,811,406	5,199,986	17,011,392
Net position restricted for pensions, end of year	$ 12,574,596	$ 5,704,180	$ 18,278,776

(13) **Recent Accounting Pronouncements**:

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the City's financial statements:

(a) GASB issued Statement No. 100, *Accounting changes and Error Corrections—An Amendment of GASB Statement No. 62* in June 2022. This Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

(13) **Recent Accounting Pronouncements**: (Continued)

(b) GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

(c) GASB issued Statement No. 102, *Certain Risk Disclosures,* in December 2023. GASB Statement No. 102 amends GASB Statement No. 62 regarding the disclosure of a government's vulnerability to risks related to certain concentrations and constraints that limit its ability to acquire resources or control spending. The provisions for GASB 102 are effective for fiscal years beginning after June 15, 2024.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

THIS PAGE LEFT INTENTIONALLY BLANK.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Taxes	$ 5,966,518	$ 5,966,518	$ 6,370,365	$ 403,847
Permits and fees	1,045,945	1,045,945	1,412,983	367,038
Intergovernmental	1,542,674	1,609,933	1,760,365	150,432
Charges for services	1,963,860	1,963,329	1,944,548	(18,781)
Fines and forfeitures	58,100	58,100	180,260	122,160
Investment income	24,725	24,725	232,727	208,002
Miscellaneous	27,420	29,920	80,069	50,149
Total revenues	10,629,242	10,698,470	11,981,317	1,282,847
Expenditures				
Current:				
General government	3,291,844	3,347,088	2,753,244	593,844
Public safety	4,727,428	4,791,509	4,433,806	357,703
Transportation	896,553	1,976,033	1,198,045	777,988
Culture and recreation	1,211,028	1,285,017	1,173,856	111,161
Economic environment	717,321	719,346	660,176	59,170
Capital outlay	187,500	404,460	395,773	8,687
Debt service:				
Interest and fiscal charges	-	-	3,880	(3,880)
Total expenditures	11,031,674	12,523,453	10,618,780	1,904,673
Excess (deficiency) of revenues over expenditures	(402,432)	(1,824,983)	1,362,537	3,187,520
Other financing sources (uses)				
Transfers in	467,432	467,432	767,432	300,000
Transfers out	(65,000)	(65,000)	(2,004,462)	(1,939,462)
Total other financing sources (uses)	402,432	402,432	(1,237,030)	(1,639,462)
Net change in fund balances	-	(1,422,551)	125,507	1,548,058
Fund balances, beginning of year	6,945,141	6,945,141	6,945,141	-
Fund balances, end of year	$ 6,945,141	$ 5,522,590	$ 7,070,648	$ 1,548,058

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY REDEVELOPMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Taxes	$ 1,463,810	$ 1,463,810	$ 1,461,831	$ (1,979)
Intergovernmental	1,476,996	1,747,142	1,760,850	13,708
Charges for services	-	-	28,043	28,043
Investment income	17,400	17,400	166,444	149,044
Miscellaneous	-	-	17,894	17,894
Total revenues	2,958,206	3,228,352	3,435,062	206,710
Expenditures				
Current:				
General government	-	1,218,619	1,218,619	-
Public safety	300,348	300,347	158,126	142,221
Culture and recreation	174,975	242,276	239,116	3,160
Economic environment	782,426	1,243,524	669,994	573,530
Capital outlay	839,020	3,738,372	23,190	3,715,182
Debt service:				
Principal retirement	780,000	780,000	780,000	-
Interest and fiscal charges	72,857	72,857	72,855	2
Total expenditures	2,949,626	7,595,995	3,161,900	4,434,095
Excess (deficiency) of revenues over expenditures	8,580	(4,367,643)	273,162	4,640,805
Other financing sources (uses)				
Transfers out	(8,580)	(8,580)	(8,580)	-
Total other financing sources (uses)	(8,580)	(8,580)	(8,580)	-
Net change in fund balances	-	(4,376,223)	264,582	4,640,805
Fund balances, beginning of year	6,101,708	6,101,708	6,101,708	-
Fund balances, end of year	$ 6,101,708	$ 1,725,485	$ 6,366,290	$ 4,640,805

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS
(UNAUDITED)

Reporting Period Ending September 30, **Measurement Date Ending September 30,**	**2023** **2022**	**2022** **2021**	**2021** **2021**	**2020** **2020**	**2019** **2019**	**2018** **2018**
Total OPEB Liability						
Service cost	$ 162,462	$ -	$ 207,135	$ 175,335	$ 183,957	$ 192,912
Interest	65,197	-	61,996	96,129	113,136	96,811
Difference between expected and actual experience	(554,440)	-	(508,141)	-	1,961	-
Changes of assumptions	(566,890)	-	(338,806)	515,802	(212,008)	(161,745)
Benefit payments - implicit rate subsidy	(99,859)	-	(99,566)	(98,235)	(97,449)	(51,107)
Net change in total OPEB liability	(993,530)	-	(677,382)	689,031	(10,403)	76,871
Total OPEB liability - beginning of year	2,570,166	2,570,166	3,247,548	2,558,517	2,568,920	2,492,049
Total OPEB liability - end of year	$ 1,576,636	$ 2,570,166	$ 2,570,166	$ 3,247,548	$ 2,558,517	$ 2,568,920
Covered-employee payroll	$ 4,890,744	$ 4,850,224	$ 4,850,224	$ 5,471,441	$ 5,167,831	$ 4,897,970
Total OPEB liability as a percentage of covered-employee payroll	32.24%	52.99%	52.99%	59.35%	49.51%	52.45%
Notes to Schedule:						
Valuation date:	10/1/2022	10/1/2020	10/1/2020	10/1/2018	10/1/2018	10/1/2016

The measurement date is the same as the reporting date for fiscal years 2023 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.
There are no assets accumulated in a trust that meets the criteria to pay related benefits for the OPEB plan.
Covered-Employee Payroll was projected one year forward from the valuation date for the reporting period ending September 30, 2023.

Difference between expected and actual experience . Reflects the impacts of changes to the census data from the prior valuation

Changes of assumptions. Changes of assumptions and other changes reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Discount rate	4.77%	2.43%	2.43%	2.14%	3.58%	4.18%

Also reflected as assumption changes are updated health care costs and premiums, updated health care cost trend rates, updated disability rates for police and fire, updated retirement and termination rates for general, and updated mortality rates.

Benefit Payments : The City did not provide actual net benefits paid by the Plan for the fiscal years shown. Expected benefit payments produced by the valuation model for each period are shown in the table above.

*10 years of data will be presented as it becomes available.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY - FRS AND HIS
LAST 10 FISCAL YEARS
(UNAUDITED)

	As of the Plan Year Ended June 30.									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Florida Retirement System (FRS)										
Proportion of the net pension liability	0.008931042%	0.009105821%	0.008553143%	0.008395575%	0.007518387%	0.007058775%	0.006881069%	0.006933778%	0.006481624%	0.005933893%
Proportionate share of the net pension liability	$ 3,558,737	$ 3,388,097	$ 646,093	$ 3,638,766	$ 2,589,157	$ 2,126,140	$ 2,035,374	$ 1,750,784	$ 837,189	$ 362,055
Covered payroll	3,853,696	3,339,235	3,007,439	3,009,486	2,995,927	2,972,676	2,867,432	2,899,517	2,613,798	2,316,138
Proportionate share of the net pension liability as a percentage of covered payroll	92.35%	101.46%	21.48%	120.91%	86.42%	71.52%	70.98%	60.38%	32.03%	15.63%
Plan fiduciary net position as a percentage of the total pension	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%
Health Insurance Subsidy Program (HIS)										
Proportion of the net pension liability	0.009724785%	0.009160923%	0.008493266%	0.008669360%	0.009257548%	0.009123826%	0.009001025%	0.008940840%	0.008454191%	0.008313805%
Proportionate share of the net pension liability	$ 1,544,426	$ 970,288	$ 1,041,827	$ 1,058,515	$ 1,035,827	$ 965,676	$ 962,431	$ 1,042,018	$ 862,194	$ 777,361
Covered payroll	3,853,696	3,339,235	3,007,439	3,009,486	2,995,927	2,972,676	2,867,432	2,899,517	2,613,798	2,316,138
Proportionate share of the net pension liability as a percentage of covered payroll	40.08%	29.06%	34.64%	35.17%	34.57%	32.49%	33.56%	35.94%	32.99%	33.56%
Plan fiduciary net position as a percentage of the total pension	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF CONTRIBUTIONS - FRS AND HIS
LAST 10 FISCAL YEARS
(UNAUDITED)

	For the Year Ended September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Florida Retirement System (FRS)										
Contractually required contribution	$ 435,956	$ 399,787	$ 325,838	$ 278,948	$ 260,211	$ 219,302	$ 195,246	$ 192,301	$ 179,377	$ 155,573
Contributions in relation to the contractually required contribution	435,956	399,787	325,838	278,948	260,211	219,302	195,246	192,301	179,377	155,573
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,868,892	$ 3,471,589	$ 3,007,439	$ 3,009,486	$ 2,995,927	$ 2,972,676	$ 2,867,432	$ 2,899,517	$ 2,613,798	$ 2,316,138
Contributions as a percentage of covered payroll	11.27%	11.52%	10.83%	9.27%	8.69%	7.38%	6.81%	6.63%	6.86%	6.72%
Health Insurance Subsidy Program (HIS)										
Contractually required contribution	$ 67,596	$ 57,628	$ 49,923	$ 49,957	$ 49,732	$ 49,678	$ 47,599	$ 48,132	$ 35,450	$ 30,323
Contributions in relation to the contractually required contribution	67,596	57,628	49,923	49,957	49,732	49,678	47,599	48,132	35,450	30,323
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,868,892	$ 3,471,589	$ 3,007,439	$ 3,009,486	$ 2,995,927	$ 2,972,676	$ 2,867,432	$ 2,899,517	$ 2,613,798	$ 2,316,138
Contributions as a percentage of covered payroll	1.75%	1.66%	1.66%	1.66%	1.66%	1.67%	1.66%	1.66%	1.36%	1.31%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS POLICE OFFICERS' PENSION PLAN
SEPTEMBER 30, 2023
(UNAUDITED)

Reporting Period Ending September 30, Measurement Date Ending September 30,	2023 2022	2022 2021	2021 2021	2020 2020	2019 2019	2018 2018	2017 2017	2016 2016	2015 2015	2014 2014
Total Pension Liability										
Service cost	$ 184,869	$ -	$ 232,897	$ 244,781	$ 244,196	$ 218,828	$ 229,740	$ 230,699	$ 222,322	$ 249,756
Interest	1,003,915	-	981,457	980,818	936,633	894,090	863,912	843,655	823,857	810,040
Changes in benefit terms	-	-	-	-	-	-	-	-	(526)	-
Difference between actual and expected experience	275,437	-	395,025	(77,182)	129,854	135,657	28,475	(370,289)	(153,367)	-
Changes of assumptions	-	-	707,024	(380,240)	-	-	-	385,611	-	-
Benefit payments including refunds of contributions	(1,198,863)	-	(764,759)	(730,570)	(697,780)	(700,275)	(706,537)	(619,400)	(655,033)	(1,040,177)
Net change in total pension liability	265,358	-	1,551,644	37,607	612,903	548,300	415,590	470,276	237,253	19,619
Total pension liability - beginning	14,964,056	14,964,056	13,412,412	13,374,805	12,761,902	12,213,602	11,798,012	11,327,736	11,090,483	11,070,864
Total pension liability - ending (a)	$ 15,229,414	$ 14,964,056	$ 14,964,056	$ 13,412,412	$ 13,374,805	$ 12,761,902	$ 12,213,602	$ 11,798,012	$ 11,327,736	$ 11,090,483
Total Fiduciary Net Position										
Contributions - employer	$ 307,177	$ -	$ 369,605	$ 432,123	$ 491,324	$ 453,423	$ 406,073	$ 460,877	$ 519,860	$ 636,738
Contributions - state	146,676	-	138,114	139,910	138,915	129,437	117,012	108,177	102,019	95,509
Contributions - employee	86,653	-	83,500	76,812	71,049	73,523	72,705	71,468	72,917	67,173
Net investment income	(2,389,989)	-	2,660,897	1,316,673	418,296	863,758	998,587	611,485	(206,022)	600,411
Benefit payments, including refunds of contributions	(1,198,863)	-	(764,759)	(730,570)	(697,780)	(700,275)	(706,537)	(619,400)	(655,033)	(1,040,177)
Administrative expense	(32,292)	-	(26,740)	(26,759)	(20,763)	(29,717)	(25,473)	(31,987)	(24,321)	(21,956)
Net change in plan fiduciary net position	(3,080,638)	-	2,460,617	1,208,189	401,041	790,149	862,367	600,620	(190,580)	337,698
Plan fiduciary net position - beginning	14,889,337	14,889,337	12,428,720	11,220,531	10,819,490	10,029,341	9,166,974	8,566,354	8,756,934	8,419,236
Plan fiduciary net position - ending (b)	$ 11,808,699	$ 14,889,337	$ 14,889,337	$ 12,428,720	$ 11,220,531	$ 10,819,490	$ 10,029,341	$ 9,166,974	$ 8,566,354	$ 8,756,934
Net pension liability - ending (a) - (b)	$ 3,420,715	$ 74,719	$ 74,719	$ 983,692	$ 2,154,274	$ 1,942,412	$ 2,184,261	$ 2,631,038	$ 2,761,382	$ 2,333,549
Plan fiduciary net position as a percentage of the total pension liability	77.54%	99.50%	99.50%	92.67%	83.89%	84.78%	82.12%	77.70%	75.62%	78.96%
Covered payroll	$ 1,337,927	$ 1,337,315	$ 1,337,315	$ 1,228,981	$ 1,144,300	$ 1,177,752	$ 1,209,361	$ 1,162,274	$ 1,130,458	$ 1,135,179
Net pension liability as a percentage of covered payroll	255.67%	5.59%	5.59%	80.04%	188.26%	164.93%	180.61%	226.37%	244.27%	205.57%
Annual money-weighted rate of return	-16.57%	21.66%	21.66%	11.80%	3.90%	8.74%	11.14%	7.26%	-2.39%	7.30%

*The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS POLICE OFFICERS' PENSION PLAN
SEPTEMBER 30, 2023
(UNAUDITED)

Fiscal Year	Actuarially Determined Contribution (ADC)	Contributions in Relation to ADC	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Employee Payroll
2023	$ 507,778	$ 511,329	$ (3,551)	$ 1,463,337	34.94%
2022	464,261	453,853	10,408	1,337,927	33.92%
2021	536,263	507,719	28,544	1,337,315	37.97%
2020	539,523	572,033	(32,510)	1,228,981	46.55%
2019	618,783	630,239	(11,456)	1,144,300	55.08%
2018	582,860	582,860	-	1,177,752	49.49%
2017	523,085	523,085	-	1,209,361	43.25%
2016	569,054	569,054	-	1,162,274	48.96%
2015	621,879	621,879	-	1,130,458	55.01%
2014	732,247	732,247	-	1,135,179	64.50%

Notes to Schedule:

Valuation Date: 10/1/2021

Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Funding Method: Entry age normal actuarial cost method.

Amortization Method: New UAAL amortization bases are amortized over 15 years.

Asset Valuation Method: Each year, the prior actuarial valuation of assets is brought forward utilizing the historical geometric 4-year average market value return. It is possible that over time this technique will produce an insignificant bias above or below market value.

Inflation: 2.70%

Salary Increases: Service based

Payroll Growth: None.

Investment Rate of Return: 6.90%, compounded annually, net of investment related expenses.

Mortality:
Healthy Active Lives:
Female: PubS.H-2010 (Below Median) for Employees, set forward one year.
Male: PubS.H-2010 (Below Median) for Employees, set forward one year.
Healthy Retiree Lives:
Female: PubS.H-2010 for Healthy Retirees, set forward one year.
Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.
Beneficiary Lives:
Female: PubG.H-2010 (Below Median) for Healthy Retirees.
Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.
Disabled Lives:
80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Retirement Age:

Service (years)	Age	Retirement Rates
<20	50-54	5.0%
	55	50.0%
	56	75.0%
	57+	100.0%
20+	60+	100.0%
	<56	50.0%
	56	75.0%
	57+	100.0%

Disability Rate Table:

Age	% Becoming Disabled During the Year
20	0.03%
25	0.03%
30	0.04%
35	0.05%
40	0.07%
45	0.10%
50	0.18%
55	0.36%
60	0.90%
65	2.22%

Termination Rates:

Service (years)	Assumed Withdrawal Rate
<1	20.0%
1-9	14.0%
10-14	5.0%
15+	2.0%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS FIREFIGHTERS' PENSION PLAN
SEPTEMBER 30, 2023
(UNAUDITED)

Reporting Period Ending September 30, Measurement Date Ending September 30,	2023 2022	2022 2021	2021 2021	2020 2020	2019 2019	2018 2018	2017 2017	2016 2016	2015 2015	2014 2014
Total Pension Liability										
Service cost	$ 168,690	$ -	$ 153,174	$ 151,484	$ 153,193	$ 156,508	$ 170,029	$ 169,795	$ 176,408	$ 172,709
Interest	453,612	-	455,339	459,350	439,372	424,522	402,775	378,039	373,007	353,643
Change in excess state money	-	-	-	-	-	-	-	(18,139)	-	-
Changes in benefit terms	-	-	-	-	(678)	-	-	(131,917)	-	-
Difference between actual and expected experience	43,094	-	33,341	(54,661)	32,132	(28,615)	69,117	15,721	(45,225)	-
Changes of assumptions	-	-	274,362	(130,423)	-	-	-	162,997	-	-
Benefit payments including refunds of contributions	(414,511)	-	(607,245)	(356,039)	(349,987)	(345,506)	(323,535)	(325,259)	(271,874)	(271,874)
Net change in total pension liability	250,885	-	308,971	69,711	274,032	206,909	318,386	251,237	232,316	254,478
Total pension liability - beginning	6,612,653	6,612,653	6,303,682	6,233,971	5,959,939	5,753,030	5,434,644	5,183,407	4,951,091	4,696,613
Total pension liability - ending (a)	$ 6,863,538	$ 6,612,653	$ 6,612,653	$ 6,303,682	$ 6,233,971	$ 5,959,939	$ 5,753,030	$ 5,434,644	$ 5,183,407	$ 4,951,091
Total Fiduciary Net Position										
Contributions - employer	$ 321,298	$ -	$ 285,570	$ 275,076	$ 229,432	$ 258,025	$ 214,936	$ 203,657	$ 176,497	$ 160,213
Contributions - state	49,209	-	46,520	44,151	47,064	43,892	43,415	51,535	55,151	62,761
Contributions - employee	53,906	-	49,295	44,195	43,146	44,435	45,607	51,275	54,681	52,767
Net investment income	(958,422)	-	1,061,514	539,000	220,041	304,959	420,410	358,369	(20,243)	310,762
Benefit payments, including refunds of contributions	(414,511)	-	(607,245)	(356,039)	(349,987)	(345,506)	(323,535)	(325,259)	(271,874)	(271,874)
Administrative expense	(29,930)	-	(27,416)	(29,039)	(23,679)	(33,611)	(26,803)	(40,976)	(29,063)	(21,821)
Net change in plan fiduciary net position	(978,450)	-	808,238	517,344	166,017	272,194	374,030	298,601	(34,851)	292,808
Plan fiduciary net position - beginning	6,179,371	6,179,371	5,371,133	4,853,789	4,687,772	4,415,578	4,041,548	3,742,947	3,777,798	3,484,990
Plan fiduciary net position - ending (b)	$ 5,200,921	$ 6,179,371	$ 6,179,371	$ 5,371,133	$ 4,853,789	$ 4,687,772	$ 4,415,578	$ 4,041,548	$ 3,742,947	$ 3,777,798
Net pension liability - ending (a) - (b)	$ 1,662,617	$ 433,282	$ 433,282	$ 932,549	$ 1,380,182	$ 1,272,167	$ 1,337,452	$ 1,393,096	$ 1,440,460	$ 1,173,293
Plan fiduciary net position as a percentage of the total pension liability	75.78%	93.45%	93.45%	85.21%	77.86%	78.65%	76.75%	74.37%	72.21%	76.30%
Covered payroll	$ 770,090	$ 704,212	$ 704,212	$ 631,352	$ 616,377	$ 709,566	$ 651,531	$ 732,502	$ 692,977	$ 659,584
Net pension liability as a percentage of covered payroll	215.90%	61.53%	61.53%	147.71%	223.92%	179.29%	205.28%	190.18%	207.87%	177.88%
Annual money-weighted rate of return	-15.60%	20.39%	20.39%	11.15%	4.75%	7.00%	10.59%	9.75%	-0.54%	-0.54%

*The measurement date is the same as the reporting date for fiscal years 2021 and prior. It is one year behind the reporting date for fiscal years 2022 and forward.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CITY OF HOLLY HILL, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FIREFIGHTERS' PENSION PLAN
SEPTEMBER 30, 2023
(UNAUDITED)

Fiscal Year	Actuarially Determined Contribution (ADC)	Contributions in Relation to ADC	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Employee Payroll
2023	$ 403,989	$ 456,936	$ (52,947)	$ 845,166	54.06%
2022	371,183	370,507	676	770,090	48.11%
2021	347,177	332,090	15,087	704,212	47.16%
2020	296,736	319,227	(22,491)	631,352	50.56%
2019	276,496	276,496	-	616,377	44.86%
2018	300,917	301,917	(1,000)	709,566	42.55%
2017	258,351	258,351	-	651,531	39.65%
2016	252,310	255,192	(2,882)	732,502	34.84%
2015	231,648	231,648	-	692,977	33.43%
2014	222,974	222,974	-	659,584	33.81%

Notes to Schedule:

Valuation Date: 10/1/2021

Actuarially determined contribution rates are calculated as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Funding Method: Entry age normal actuarial cost method.

Amortization Method: New UAAL amortization bases are amortized over 15 years.

Asset Valuation Method: Each year, the prior actuarial valuation of assets is brought forward utilizing the historical geometric 4-year average market value return. It is possible that over time this technique will produce an insignificant bias above or below market value.

Inflation: 2.70%

Salary Increases: Service based

Payroll Growth: None.

Investment Rate of Return: 6.90% per year, compounded annually, net of investment related expenses.

Mortality:
Healthy Active Lives:
Female: PubS.H-2010 (Below Median) for Employees, set forward one year.
Male: PubS.H-2010 (Below Median) for Employees, set forward one year.
Healthy Retiree Lives:
Female: PubS.H-2010 for Healthy Retirees, set forward one year.
Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.
Beneficiary Lives:
Female: PubG.H-2010 (Below Median) for Healthy Retirees.
Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.
Disabled Lives:
80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Retirement Age:

Service (years)	Age	Retirement Rates
<25	48-49%	5.0%
	50	50.0%
	51-59	20.0%
	60+	100.0%
25+	All	100.0%

Disability Rate Table:

Age	% Becoming Disabled During the Year
20	0.07%
25	0.09%
30	0.11%
35	0.14%
40	0.19%
45	0.30%
50	0.51%
55	0.96%
60	1.66%
65	2.39%

Termination Rates:

Service (years)	Assumed Withdrawal Rate
<1	13.0%
1-4	7.0%
5-9	5.0%
10+	3.0%

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

SUPPLEMENTARY INFORMATION

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	Nonmajor Special Revenue Funds		Total Nonmajor Governmental Funds
	Impact Fees Trust	Law Enforcement Trust	
ASSETS			
Equity in pooled cash and investments	$ 346,822	$ 39,119	$ 385,941
Receivables, net	126	13	139
Total assets	$ 346,948	$ 39,132	$ 386,080
FUND BALANCES			
Restricted for:			
Law enforcement	$ 47,269	$ 39,132	$ 86,401
Fire protection	69,696	-	69,696
Transportation	187,410	-	187,410
Recreation	42,573	-	42,573
Total fund balances	346,948	39,132	386,080
Total liabilities and fund balances	$ 346,948	$ 39,132	$ 386,080

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Nonmajor Special Revenue Funds		Total Nonmajor Governmental Funds
	Impact Fees Trust	Law Enforcement Trust	
Revenues			
Permits and fees	$ 20,590	$ -	$ 20,590
Charges for services	27,567	-	27,567
Fines and forfeitures	-	12,738	12,738
Investment income	8,928	1,077	10,005
Miscellaneous	228	-	228
Total revenues	57,313	13,815	71,128
Excess (deficiency) of revenues over expenditures	57,313	13,815	71,128
Other financing sources (uses)			
Transfers out	-	(15,900)	(15,900)
Total other financing sources (uses)	-	(15,900)	(15,900)
Net change in fund balances	57,313	(2,085)	55,228
Fund balances, beginning of year	289,635	41,217	330,852
Fund balances, end of year	$ 346,948	$ 39,132	$ 386,080

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Permits and fees	$ -	$ -	$ 20,590	$ 20,590
Charges for services	-	-	27,567	27,567
Investment income	-	-	8,928	8,928
Miscellaneous	-	-	228	228
Total revenues	-	-	57,313	57,313
Excess (deficiency) of revenues over expenditures	-	-	57,313	57,313
Net change in fund balances	-	-	57,313	57,313
Fund balances, beginning of year	289,635	289,635	289,635	-
Fund balances, end of year	$ 289,635	$ 289,635	$ 346,948	$ 57,313

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and forfeitures	$ -	$ -	$ 12,738	$ 12,738
Investment income	-	-	1,077	1,077
Total revenues	-	-	13,815	13,815
Excess (deficiency) of revenues over expenditures	-	-	13,815	13,815
Other financing sources (uses)				
Transfers out	(15,900)	(15,900)	(15,900)	-
Total other financing sources (uses)	(15,900)	(15,900)	(15,900)	-
Net change in fund balances	(15,900)	(15,900)	(2,085)	13,815
Fund balances, beginning of year	41,217	41,217	41,217	-
Fund balances, end of year	$ 25,317	$ 25,317	$ 39,132	$ 13,815

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Grants	$ -	$ 196,440	$ -	$ (196,440)
Investment income	2,000	2,000	149,185	147,185
Total revenues	2,000	198,440	149,185	(49,255)
Expenditures				
Current:				
Capital outlay	67,000	6,213,574	1,459,062	4,754,512
Total expenditures	67,000	6,213,574	1,459,062	4,754,512
Excess (deficiency) of revenues over expenditures	(65,000)	(6,015,134)	(1,309,877)	4,705,257
Other financing sources (uses)				
Transfers in	65,000	65,000	65,000	-
Total other financing sources (uses)	65,000	65,000	65,000	-
Net change in fund balances	-	(5,950,134)	(1,244,877)	4,705,257
Fund balances, beginning of year	6,004,302	6,004,302	6,004,302	-
Fund balances, end of year	$ 6,004,302	$ 54,168	$ 4,759,425	$ 4,705,257

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Statistical Section

This part of the City of Holly Hill, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These tables contain information to help the reader assess the City's most significant revenue sources, property taxes, and water/sewer utility charges.

Debt Capacity

These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and help make comparisons over time and with other governments.

Operating Information

These tables contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental Activities:										
Net investment in capital assets	20,285,084	18,987,233	12,698,272	11,247,689	8,932,690	$15,573,476	$13,755,952	$16,030,653	$15,794,251	$15,003,47
Restricted	6,744,390	6,559,586	6,638,390	5,493,954	6,106,554	6,507,029	6,583,871	4,442,234	3,953,513	3,670,81
Unrestricted (deficit)	7,190,502	7,097,005	4,156,559	1,660,966	545,916	(1,398,695)	(997,664)	(1,397,870)	(1,820,824)	2,736,65
Total governmental activities net position	34,219,976	32,643,824	23,493,221	18,402,609	15,585,160	20,681,810	19,342,159	19,075,017	17,926,940	21,410,94
Business-type Activities:										
Net investment in capital assets	19,698,729	17,811,459	16,731,566	14,513,974	13,335,423	11,767,034	10,500,202	9,338,226	8,306,571	7,665,16
Restricted	696,021	1,570,554	1,536,516	1,569,336	2,019,176	2,742,943	3,040,594	3,618,071	3,552,810	3,517,03
Unrestricted	14,913,097	13,717,037	14,377,130	13,353,438	12,335,307	11,541,283	11,083,496	10,027,035	9,575,372	9,460,14
Total business-type activities net position	35,307,847	33,099,050	32,645,212	29,436,748	27,689,906	26,051,260	24,624,292	22,983,332	21,434,753	20,642,34
Primary Government:										
Net investment in capital assets	39,983,813	36,798,692	29,429,838	25,761,663	22,268,113	27,340,510	24,256,154	25,368,879	24,100,822	22,668,64
Restricted	7,440,411	8,130,140	8,174,906	7,063,290	8,125,730	9,249,972	9,624,465	8,060,305	7,506,323	7,187,84
Unrestricted	22,103,599	20,814,042	18,533,689	15,014,404	12,881,223	10,142,588	10,085,832	8,629,165	7,754,548	12,196,79
Total primary government net position	$69,527,823	$65,742,874	$56,138,433	$47,839,357	$43,275,066	$46,733,070	$43,966,451	$42,058,349	$39,361,693	$42,053,28

During the year ended September 30, 2015, GASB Statement No. 68 was implemented resulting in adjustments to beginning net position. Periods previous to that year have not been adjusted for these changes.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table 2

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses:										
Governmental Activities:										
General government	$ 1,264,266	$ 1,239,588	$ 989,006	$ 777,799	$ 2,736,783	$ 2,728,813	$ 2,262,357	$ 2,303,343	$ 2,294,042	$ 2,137,770
Public safety	5,211,735	3,750,653	3,405,581	4,247,351	4,748,821	4,667,120	7,074,310	4,223,371	4,543,641	4,531,911
Physical environment	-	-	-	-	29,941	23,508	62,816	22,876	12,801	11,717
Transportation	1,419,968	970,353	656,803	1,333,051	1,086,869	579,611	558,106	945,451	685,998	657,879
Economic environment	2,975,318	1,481,791	1,382,853	1,435,056	2,175,644	451,029	481,087	500,992	550,314	676,361
Culture/recreation	1,790,059	1,491,171	1,554,779	1,184,169	1,247,997	1,023,115	1,028,004	967,372	945,614	965,559
Interest on long-term debt	68,090	87,926	101,893	124,374	137,657	145,263	156,078	170,864	185,409	200,108
Total governmental activities expenses	12,729,436	9,021,482	8,090,915	9,101,800	12,163,712	9,618,459	11,622,758	9,134,269	9,217,819	9,181,305
Business-Type Activities:										
Water and sewer	7,291,873	6,156,052	5,866,765	6,543,988	6,322,089	5,148,419	5,095,534	4,749,834	4,547,616	4,244,775
Stormwater Management	1,007,759	934,405	891,457	883,454	1,002,275	740,597	760,023	803,918	786,211	758,301
Solid Waste	4,199,047	2,451,470	2,276,753	2,327,246	2,475,068	1,856,159	1,760,984	1,773,349	1,715,096	1,650,414
Total business-type activities expenses	12,498,679	9,541,927	9,034,975	9,754,688	9,799,432	7,745,175	7,616,541	7,327,101	7,048,923	6,653,490
Total primary government expenses	25,228,115	18,563,409	17,125,890	18,856,488	21,963,144	17,363,634	19,239,299	16,461,370	16,266,742	15,834,795
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General government	12,428	15,224	7,107	15,668	2,233,189	-	-	-	84,855	294,936
Public safety	211,887	238,281	123,037	88,093	128,104	361,445	220,607	198,576	250,244	413,875
Transportation	109,495	104,506	104,179	104,142	110,721	112,583	96,591	104,955	100,410	91,226
Economic environment	424,385	345,454	299,402	255,541	-	-	-	-	-	613
Culture/recreation	48,474	24,450	17,963	10,180	40,131	18,180	17,619	22,813	18,296	16,518
Operating grants and contributions	2,162,225	377,741	1,036,755	922,920	4,476,544	1,567,327	4,011,193	1,483,592	1,503,092	1,436,128
Capital grants and contributions	290,378	4,088,095	1,155,149	728,448	137,050	136,236	230,421	195,997	456,138	199,013
Total governmental activities program revenues	3,259,272	5,193,751	2,743,592	2,124,992	7,125,739	2,195,771	4,576,431	2,005,933	2,413,035	2,452,309
Business-Type Activities:										
Charges for Services:										
Water/Sewer	8,458,603	8,158,078	8,114,542	7,565,604	7,282,905	6,896,965	6,462,660	6,188,254	5,933,831	5,675,300
Stormwater Management	1,135,688	1,173,438	1,153,511	1,085,454	1,172,041	937,927	947,208	946,661	801,878	796,720
Solid Waste	2,781,108	2,598,282	2,566,120	2,570,030	2,616,307	2,565,227	2,587,645	2,477,576	2,314,039	2,196,706
Capital grants and contributions	328,677	166,283	662,696	486,528	119,880	-	3,330	29,484	6,660	11,151
Total business-type activities program revenues	12,704,076	12,096,081	12,496,869	11,707,616	11,191,133	10,400,119	10,000,843	9,641,975	9,056,408	8,679,877
Total primary government program revenues	15,963,348	17,289,832	15,240,461	13,832,608	18,316,872	12,595,890	14,577,274	11,647,908	11,469,443	11,132,186

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Accrual basis of accounting)

Table 2

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Net (Expense)/Revenue:										
Governmental activities	$ (9,470,164)	$ (3,827,731)	$ (5,347,323)	$ (6,976,808)	$ (5,037,973)	$ (7,422,688)	$ (7,046,327)	$ (7,128,336)	$ (6,804,784)	$ (6,728,996)
Business-type activities	205,397	2,554,154	3,461,894	1,952,928	1,391,701	2,654,944	2,384,302	2,314,874	2,007,485	2,026,387
Total primary government net expense	(9,264,767)	(1,273,577)	(1,885,429)	(5,023,880)	(3,646,272)	(4,767,744)	(4,662,025)	(4,813,462)	(4,797,299)	(4,702,609)
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Taxes:										
Property taxes	6,455,121	5,933,202	5,655,050	5,264,471	5,134,887	5,009,789	4,709,638	4,584,325	4,374,822	4,183,446
Sales taxes	904,020	869,002	785,457	672,133	690,554	687,814	652,102	630,891	602,221	565,457
Casualty and fire insurance premium taxes	280,484	199,858	-	-	-	-	-	-	-	-
Franchise fees	1,021,780	938,426	822,678	776,634	819,985	824,765	804,957	804,237	844,531	813,872
Other taxes (Public service taxes)	2,099,805	1,933,098	2,057,049	1,971,149	1,009,375	990,253	933,987	918,263	888,784	900,342
Intergovernmental revenues	874,714	844,873	705,558	638,990	474,129	459,288	348,443	324,537	319,010	300,608
Investment earnings	558,361	43,819	18,122	177,422	121,730	124,771	58,921	50,743	8,900	4,002
Miscellaneous revenue	48,541	14,121	45,771	40,016	160,309	64,531	82,148	147,617	168,310	148,772
Gain (loss) on capital asset disposal	-	-	-	-	-	-	(1,090,468)	-	-	-
Transfers	(1,196,510)	2,201,935	348,250	253,442	-	1,131,539	813,741	815,800	631,800	631,800
Total governmental activities	11,046,316	12,978,334	10,437,935	9,794,257	8,410,969	9,292,750	7,313,469	8,276,413	7,838,378	7,548,299
Business-Type Activities:										
Investment earnings	774,141	45,014	14,317	181,706	167,507	82,286	39,981	19,936	10,348	5,186
Transfers	1,196,510	(2,201,935)	(348,250)	(253,442)	-	(1,131,539)	(813,741)	(815,800)	(631,800)	(631,800)
Other	32,749	56,605	80,503	(134,350)	55,508	32,700	30,418	29,569	-	-
Total business-type activities	2,003,400	(2,100,316)	(253,430)	(206,086)	223,015	(1,016,553)	(743,342)	(766,295)	(621,452)	(626,614)
Total primary government	$ 13,049,716	$ 10,878,018	$ 10,184,505	$ 9,588,171	$ 8,633,984	$ 8,276,197	$ 6,570,127	$ 7,510,118	$ 7,216,926	$ 6,921,685
Changes in Net Position:										
Governmental activities	$ 1,576,152	$ 9,150,603	$ 5,090,612	$ 2,817,449	$ 3,372,996	$ 1,870,062	$ 267,142	$ 1,148,077	$ 1,033,594	$ 819,303
Business-type activities	2,208,797	453,838	3,208,464	1,746,842	1,614,716	1,638,391	1,640,960	1,548,579	1,386,033	1,399,773
Total primary government	$ 3,784,949	$ 9,604,441	$ 8,299,076	$ 4,564,291	$ 4,987,712	$ 3,508,453	$ 1,908,102	$ 2,696,656	$ 2,419,627	$ 2,219,076

Note: In 2020 prior years property taxes were restated to include property taxes levied by other governments and remitted to the City for the Communicty Redevelopment District.

Note: In 2019, direct allocation and Internal Service charges in the amount of $1,873,941 are included in Governmental Charges for Services in lieu of transfers between funds. in FY2020 general government expense were shown net of direct services allocations.

During the year ended September 30, 2015, GASB Statement No. 68 was implemented resulting in adjustments to beginning net position. Periods previous to that year have not been adjusted for these changes.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

FUND BALANCES - GOVERNMENTAL FUNDS Tabl
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Modified accrual basis of accounting)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Fund:										
Nonspendable	109,630	223,864	225,872	121,522	17,217	$ 30,737	$ 75,110	$ 9,554	$ 13,296	$ 19,6
Restricted	18,260	161,911	80,135	26,280	484,554	399,002	235,491	99,491	228,309	316,5
Assigned	945,709	1,422,551	1,316,184	925,645	2,210,612	2,033,089	1,011,304	1,146,501	767,132	1,617,5
Unassigned	5,997,049	5,136,815	6,789,224	5,725,279	2,157,015	2,175,186	1,219,178	3,791,172	3,676,556	2,352,9
Total general fund	7,070,648	6,945,141	8,411,415	6,798,726	4,869,398	$ 4,638,014	$ 2,541,083	$ 5,046,718	$ 4,685,293	$ 4,306,6
All Other Governmental Funds:										
Nonspendable	-	-	-	-	-	$ 37	$ 1,220	$ -	$ -	$
Restricted	6,752,370	6,432,560	6,598,213	5,515,086	5,830,972	5,755,688	8,515,283	8,226,566	7,843,852	7,500,2
Committed	4,759,425	6,004,302	1,746,397	2,319,441	2,291,412	735,699	1,078,195	131,223	131,004	130,9
Assigned	-	-	-	-	-	4,046	2,557	1,664	4,597	8,7
Total all other governmental funds	11,511,795	12,436,862	8,344,610	7,834,527	8,122,384	$ 6,495,470	$ 9,597,255	$ 8,359,453	$ 7,979,453	$ 7,640,0

Source: Balance Sheet Statement

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS Table
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
(Modified accrual basis of accounting)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenue:										
Taxes	$ 7,832,196	$ 7,124,615	$ 6,846,724	$ 6,479,490	$ 6,466,760	$ 6,362,040	$ 6,057,443	$ 5,910,665	$ 5,735,019	$ 5,648,07
Permits and fees	1,433,573	1,237,651	1,098,763	1,005,318	1,325,250	1,035,373	985,112	977,793	997,830	1,072,87
Intergovernmental	3,521,215	5,879,214	2,764,266	4,812,525	4,778,115	3,374,400	2,329,931	2,178,772	2,459,898	2,078,75
Charges for services	2,000,158	1,677,986	1,538,812	1,339,139	1,369,612	151,772	144,036	152,030	130,129	133,28
Fines and forfeitures	192,998	222,984	105,690	78,859	60,008	210,044	59,294	37,071	115,209	271,27
Investment Income	558,361	43,819	18,122	177,353	109,185	112,104	31,850	42,471	8,177	3,41
Miscellaneous	98,191	459,886	114,916	306,750	197,193	105,426	1,471,660	191,188	171,545	151,35
Total revenue	15,636,692	16,646,155	12,487,293	14,199,434	14,306,123	11,351,159	11,079,326	9,489,990	9,617,807	9,359,03
Expenditures:										
General government	3,971,863	2,686,481	2,302,022	1,804,129	1,928,980	2,414,366	2,065,509	2,138,730	2,079,960	2,048,13
Public safety	4,591,932	4,396,564	4,021,049	4,161,400	4,461,767	4,771,581	6,820,451	4,200,985	4,188,393	4,335,02
Transportation	1,198,045	759,953	444,268	1,121,842	849,025	337,299	296,719	722,949	522,141	426,67
Culture/recreation	1,412,972	1,195,247	1,131,945	950,366	985,466	821,443	823,203	1,046,301	1,212,663	1,001,83
Economic environment	1,330,170	1,152,512	893,603	945,788	1,028,024	258,634	255,518	309,424	563,039	1,084,76
Capital outlay	1,878,025	5,173,356	1,074,839	2,974,574	2,321,187	4,032,573	2,052,201	298,994	119,004	798,56
Debt Service:										
Principal retirement	780,000	765,000	745,000	730,000	715,000	700,000	685,000	670,000	655,000	640,00
Interest and fiscal charges	76,735	92,999	109,347	126,937	144,224	151,654	162,299	176,982	191,388	207,83
Total expenditures	15,239,742	16,222,112	10,722,073	12,815,036	12,433,673	13,487,550	13,160,900	9,564,365	9,531,588	10,542,82
Excess of revenue over (under) expenditures	396,950	424,043	1,765,220	1,384,398	1,872,450	(2,136,391)	(2,081,574)	(74,375)	86,219	(1,183,79
Other Financing Sources (Uses):										
Transfers in	532,432	6,815,841	732,015	815,747	1,940,400	1,139,940	2,979,593	1,676,473	1,479,302	1,486,40
Transfers out	(1,728,942)	(4,613,906)	(374,463)	(578,074)	(1,940,400)	(8,403)	(2,165,852)	(860,673)	(847,502)	(854,60
Total other financing sources (uses)	(1,196,510)	2,201,935	357,552	237,673	-	1,131,537	813,741	815,800	631,800	631,80
Net change in fund balances	$ (799,560)	$ 2,625,978	$ 2,122,772	$ 1,622,071	$ 1,872,450	$ (1,004,854)	$ (1,267,833)	$ 741,425	$ 718,019	$ (551,99
Debt service as a percentage of noncapital expenditures	6.4%	7.8%	8.9%	8.7%	9.1%	9.1%	7.7%	9.6%	10.1%	9.7

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY **Table 5**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended 09/30	Tax Year Ended 12/31	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Institutional Property	Government Property	Vacant Land and Other	Tangible/ Centrally Assessed Property	Total Just Value	Less: Tax-Exempt Property	Total Taxable Assessed Value[1]	Total Direct Tax Rate[1]
2014	2013	$ 355,474,927	$ 113,622,435	$ 47,842,246	$ 102,733	$ 30,974,889	$ 24,296,064	$ 12,155,503	$ 51,671,231	$ 636,140,028	$ 140,800,574	$ 495,339,454	7.53000
2015	2014	$ 331,118,948	$ 117,233,692	$ 50,323,505	$ 32,877	$ 32,590,419	$ 26,230,631	$ 16,079,953	$ 57,248,114	$ 630,858,139	$ 143,984,727	$ 486,873,412	7.13040
2016	2015	$ 348,087,286	$ 121,955,224	$ 52,170,203	$ 35,680	$ 34,610,358	$ 27,050,216	$ 17,106,186	$ 58,516,953	$ 659,532,106	$ 147,253,118	$ 512,278,988	6.89490
2017	2016	$ 368,014,057	$ 130,150,602	$ 53,764,117	$ 38,763	$ 35,861,332	$ 26,995,665	$ 17,761,873	$ 58,447,308	$ 691,033,717	$ 151,762,995	$ 539,270,722	6.89490
2018	2017	$ 389,743,387	$ 140,927,336	$ 58,035,864	$ 42,154	$ 37,026,265	$ 28,552,470	$ 18,165,623	$ 61,895,661	$ 734,388,760	$ 159,368,449	$ 575,020,311	6.50000
2019	2018	$ 425,887,150	$ 151,461,812	$ 61,794,977	n/a	$ 37,968,696	$ 29,205,776	$ 14,669,785	$ 71,135,387	$ 792,123,583	$ 167,108,032	$ 625,015,551	6.25000
2020	2019	$ 458,173,551	$ 156,543,085	$ 63,904,382	n/a	$ 39,055,965	$ 30,154,164	$ 14,171,982	$ 71,499,231	$ 833,714,507	$ 174,181,935	$ 659,532,572	6.25000
2021	2020	$ 490,680,198	$ 170,134,208	$ 68,004,916	n/a	$ 41,303,526	$ 31,263,853	$ 12,716,224	$ 73,181,326	$ 887,497,071	$ 181,527,765	$ 705,969,306	6.25000
2022	2021	$ 521,918,904	$ 176,198,072	$ 66,967,660	n/a	$ 39,074,198	$ 34,590,718	$ 12,165,789	$ 75,104,291	$ 926,232,477	$ 189,170,937	$ 737,061,540	6.25000
2023	2022	$ 581,874,360	$ 193,432,183	$ 76,388,076	n/a	$ 41,928,862	$ 36,171,921	$ 12,974,122	$ 81,083,188	$ 1,024,077,478	$ 203,563,152	$ 820,514,326	6.25000

Source: Property Appraiser, Volusia County, Florida
Final Post VAB Values Grouped by Property Classification Report
Final Millage Rates Report

Note: [1]Property in the City of Holly Hill is reassessed each year by the Volusia County Property Appraiser
[1]All property valuations for the specified fiscal year ends are obtained from the previous year's tax roll
Property is assessed at actual value. Tax rates are per $1,000 of assessed value.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

DIRECT AND OVERLAPPING PROPERTY TAX RATES **Table**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year[1]	Tax Year	Holly Hill Millage Rate	Volusia County-Operating [2]	Volusia County-Voter Approved	Volusia County-School District [2]	St. Johns Water Management District	Florida Inland Navigation District	Hospital District	East Volusia Mosquito Control District	Ponce DeLeon Inlet and Port Authority	Total-All Taxing Districts
2014	2013	7.53000	6.87090	0.40000	7.35800	0.32830	0.03450	1.00000	0.20800	0.09290	23.82260
2015	2014	7.13040	6.87090	0.40000	7.33600	0.31640	0.03450	1.00000	0.18800	0.09290	23.36910
2016	2015	7.13040	6.87090	0.40000	7.19700	0.30230	0.03200	0.95500	0.18800	0.09290	23.16850
2017	2016	6.89490	6.65200	0.40000	6.84800	0.28850	0.03200	0.75610	0.18800	0.09290	22.15240
2018	2017	6.89490	6.62500	0.40000	6.52000	0.27240	0.03200	0.37810	0.18800	0.09290	21.40330
2019	2018	6.50000	6.24640	0.40000	6.28100	0.25620	0.03200	0.35460	0.18800	0.09290	20.35110
2020	2019	6.25000	6.14200	0.40000	6.08100	0.24140	0.03200	0.35460	0.18800	0.09290	19.78190
2021	2020	6.25000	5.96740	0.18350	5.90700	0.22870	0.03200	0.98790	0.17810	0.08800	19.82260
2022	2021	6.25000	5.89860	0.40000	5.80200	0.21890	0.03200	0.95290	0.17810	0.08450	19.81700
2023	2022	6.25000	5.31340	0.40000	5.48200	0.19740	0.03200	0.86060	0.17810	0.07600	18.78950

Source: Property Appraiser, Volusia County, Florida
Final Millage Rates Report

Note: Tax millage rates are per $1,000 of assessed value.

[1]All property valuations for the specified fiscal year ends are obtained from the previous year's tax roll

[2]Includes voted debt service millage rates, as applicable.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table 7

Taxpayer	September 30, 2023 Assessed Taxable Value ($ in Thousands)	Rank	Percent to Total Assessed Taxable Value	September 30, 2014 Assessed Taxable Value ($ in Thousands)	Rank	Percent to Total Assessed Taxable Value
Florida Power & Light Company	$ 21,779	1	2.65%	$ 9,051	3	1.40%
Sun Holly Forest, LLC	$ 13,585	2	1.66%	$ -	-	-
Holly Hill RHF Housing, Inc	$ 13,375	3	1.63%	$ 10,984	2	1.70%
Highlander Corp	$ 11,293	4	1.38%	$ 5,473	6	0.85%
HH Holdings De LLC	$ 7,393	5	0.90%	$ -	-	-
United Rentals N America Inc	$ 6,414	6	0.78%	$ -	-	-
NAC Health Plan Inc	$ 6,211	7	0.76%	$ -	-	-
Waterfront 301 LLC	$ 5,917	8	0.72%	$ -	-	-
SNH SE Holly Hill LLC	$ 5,399	9	0.66%	$ 5,112	8	0.79%
NNN Holly Hill FL Owner LP	$ 5,391	10	0.66%	$ -	-	-
Holly Hill Associates, Inc	$ -	-	-	$ 68,013	1	10.51%
Sun Communities, (Holly Forest Mobile Home Park)	$ -	-	-	$ 7,536	4	1.16%
J 8 Land Partners LLLP	$ -	-	-	$ 6,127	5	0.95%
Charleston Place Ltd. Ptr	$ -	-	-	$ 5,445	7	0.84%
Florida Health Care	$ -	-	-	$ 3,863	9	0.60%
HH Blue Tides LLC	$ -	-	-	$ 3,755	10	0.58%
Totals	$ 96,756		11.79%	$ 125,359		19.38%

Source: Property Appraiser, Volusia County, Florida
Explanation of Just and Taxable Values and Top Ten Taxpayers by Taxing Authority Report
Final Post VAB Values Grouped by Property Classification Repor

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

PROPERTY TAX LEVIES AND COLLECTIONS **Table 8**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
($ in thousands)

Fiscal Year Ended September	Tax levy year	Taxes Levied For Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percent of Levy		Amount	Percent of Levy
2014	2013	$ 3,419,275	$ 3,296,191	96.40%	$ 18,186	$ 3,314,378	96.93%
2015	2014	$ 3,473,127	$ 3,413,302	98.28%	$ 6,724	$ 3,420,026	98.47%
2016	2015	$ 3,657,068	$ 3,537,828	96.74%	$ 5,767	$ 3,543,595	96.90%
2017	2016	$ 3,718,849	$ 3,601,297	96.84%	$ 9,930	$ 3,611,227	97.11%
2018	2017	$ 3,964,708	$ 3,853,830	97.20%	$ 11,652	$ 3,865,482	97.50%
2019	2018	$ 4,062,601	$ 3,917,093	96.42%	$ 37,559	$ 3,954,652	97.34%
2020	2019	$ 4,122,079	$ 3,815,378	92.56%	$ 185,209	$ 4,000,587	97.05%
2021	2020	$ 4,412,308	$ 4,124,026	93.47%	$ 188,392	$ 4,312,418	97.74%
2022	2021	$ 4,606,635	$ 4,324,016	93.86%	$ 171,309	$ 4,495,325	97.58%
2023	2022	$ 5,128,215	$ 4,763,970	92.90%	$ 239,632	$ 5,003,602	97.57%

Source: Finance Department, City of Holly Hill, Florida
Source: Property Appraiser, Volusia County, Florida
Final Post VAB Values Grouped by Property Classification Report

Note: Tax collections are stated net of early payment discounts ranging from 1% to 4% based on the date of taxpayer payments. Actual tax collections received in each fiscal year are from the prior year's tax levy (i.e. 2014 collections are from the 2013 tax levy) and reported in the year used for revenue recognition.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

WATER PRODUCED AND CONSUMED/WASTEWATER TREATED **Table 9**
LAST TEN FISCAL YEARS

Fiscal Year Ended September	Gallons of Water Production	Gallons of Wastewater Treated
2014	347,865,000	563,070,000
2015	334,563,000	641,625,000
2016	351,220,000	548,690,000
2017	376,182,000	616,850,000
2018	401,159,000	782,528,000
2019	409,815,000	598,231,000
2020	388,257,000	690,003,000
2021	404,220,000	702,020,000
2022	401,997,000	624,150,000
2023	412,071,000	730,000,000

Source: Public Works Departments, City of Holly Hill, Florida

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

WATER AND SEWER UTILITY RATES **Table 10**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Monthly Water Service Fees 0 to 2,999 Gallons	3000 to 14,999 Gallons	Over 15,000 Gallons	Monthly Sewer Service Fees 0 to 2,999 Gallons	Over 3,000 Gallons	Over 15,000 Gallons
2014	$ 13.20	$ 6.23	$ 7.47	$ 15.18	$ 7.16	N/A
2015	$ 13.60	$ 6.42	$ 7.70	$ 15.64	$ 7.38	N/A
2016	$ 14.01	$ 6.62	$ 7.94	$ 16.11	$ 7.61	N/A
2017	$ 14.43	$ 6.82	$ 8.18	$ 16.59	$ 7.84	N/A
2018	$ 14.86	$ 7.02	$ 8.43	$ 17.09	$ 8.08	N/A
2019	$ 15.31	$ 7.23	$ 8.68	$ 17.60	$ 8.32	N/A
2020	See next page					
2021	See next page					
2022	See next page					
2023	See next page					

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

WATER AND SEWER UTILITY RATES
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 10

Fiscal Year Ended September 30	Fee Type	Monthly Water Service Fees 0 to 2,000 Gallons	2001 to 5,000 Gallons	5001 to 10,000 Gallons	10001 to 15,000 Gallons	Over 15,000 Gallons	Monthly Sewer Service Fees 0 to 2,000 Gallons	Over 2,000 Gallons
2020	Inside Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Inside Multi Unit Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Inside Non-Residential	$ 7.95	$ 7.95	$ 9.15	$ 9.15	$ 9.15	$ 9.35	$ 9.35
	Inside Multi Unit Non-Residential	$ 3.98	$ 7.95	$ 9.15	$ 9.94	$ 10.74	$ 3.09	$ 9.35
	Outside Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
	Outside Multi Unit Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
	Outside Non-Residential	$ 9.94	$ 9.94	$ 11.44	$ 11.44	$ 11.44	$ 11.69	$ 11.69
	Outside Multi Unit Non-Residential	$ 4.98	$ 9.94	$ 11.44	$ 12.43	$ 13.43	$ 3.86	$ 11.69
2021	Inside Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Inside Multi Unit Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Inside Non-Residential	$ 8.39	$ 8.39	$ 9.65	$ 9.65	$ 9.65	$ 9.86	$ 9.86
	Inside Multi Unit Non-Residential	$ 4.20	$ 8.39	$ 9.65	$ 10.49	$ 11.33	$ 3.26	$ 9.86
	Outside Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
	Outside Multi Unit Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
	Outside Non-Residential	$ 10.48	$ 10.48	$ 12.07	$ 12.07	$ 12.07	$ 12.33	$ 12.33
	Outside Multi Unit Non-Residential	$ 5.25	$ 10.48	$ 12.07	$ 13.11	$ 14.16	$ 4.07	$ 12.33
2022	Inside Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Inside Multi Unit Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Inside Non-Residential	$ 8.85	$ 8.85	$ 10.18	$ 10.18	$ 10.18	$ 10.41	$ 10.41
	Inside Multi Unit Non-Residential	$ 4.43	$ 8.85	$ 10.18	$ 11.06	$ 11.95	$ 3.44	$ 10.41
	Outside Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
	Outside Multi Unit Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
	Outside Non-Residential	$ 11.06	$ 11.06	$ 12.73	$ 12.73	$ 12.73	$ 13.01	$ 13.01
	Outside Multi Unit Non-Residential	$ 5.54	$ 11.06	$ 12.73	$ 13.83	$ 14.94	$ 4.30	$ 13.01
2023	Inside Residential	$ 4.67	$ 9.34	$ 10.74	$ 11.67	$ 12.61	$ 3.63	$ 10.98
	Inside Multi Unit Residential	$ 4.67	$ 9.34	$ 10.74	$ 11.67	$ 12.61	$ 3.63	$ 10.98
	Inside Non-Residential	$ 9.34	$ 9.34	$ 10.74	$ 10.74	$ 10.74	$ 10.98	$ 10.98
	Inside Multi Unit Non-Residential	$ 4.67	$ 9.34	$ 10.74	$ 11.67	$ 12.61	$ 3.63	$ 10.98
	Outside Residential	$ 5.84	$ 11.67	$ 13.43	$ 14.59	$ 15.76	$ 4.54	$ 13.72
	Outside Multi Unit Residential	$ 5.84	$ 11.67	$ 13.43	$ 14.59	$ 15.76	$ 4.54	$ 13.72
	Outside Non-Residential	$ 11.67	$ 11.67	$ 13.43	$ 13.43	$ 13.43	$ 13.72	$ 13.72
	Outside Multi Unit Non-Residential	$ 5.84	$ 11.67	$ 13.43	$ 14.59	$ 15.76	$ 4.54	$ 13.72

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

TEN LARGEST WATER AND SEWER CUSTOMERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table 11

Customer Account Name	September 30, 2023 Annual Water/ Sewer Sales	Rank	Percent to Total Combined Water/Sewer Sales	September 30, 2014 Annual Water/ Sewer Sales	Rank	Percent to Total Combined Water/Sewer Sales
MGH Condo Assoc Inc	$ 758,018	1	10.14%	$ 226,646	1	4.66%
Holly Point Apartments (Royal American)	253,657	2	3.39%	67,594	3	1.39%
FDVV LLC	158,278	3	2.12%	-	-	-
Maple Leaf Own Condo	68,695	4	0.92%	63,402	4	1.30%
Sun Communities Operating LMT #A	65,521	5	0.88%	-	-	-
Daytona Land Holdings LLC	56,396	6	0.75%	-	-	-
Metra Electronics Corp	53,319	7	0.71%	-	-	-
Total Renal Care Inc	46,090	8	0.62%	-	-	-
Volusia Co School Board	42,072	9	0.56%	-	-	-
Shubh Shakti Inc	38,049	10	0.51%	-	-	-
Angelica Health Svc	-	-	-	103,537	2	2.13%
Bishops Glenn	-	-	-	50,257	5	1.03%
Product Quest Manufacturing	-	-	-	38,382	6	0.79%
Riviera Assisted Living	-	-	-	48,697	7	1.00%
Blue Tide Apartments	-	-	-	39,099	8	0.80%
Bishops Glenn	-	-	-	33,281	9	0.68%
MGH Maint Assoc Inc	-	-	-	24,653	10	0.51%
Total	$ 1,540,097			$ 695,548		
Total Water and Sewer Sales	$ 7,479,202			$ 4,860,787		

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Table 12

Fiscal Year Ended September 30	Governmental Activities				Business-type				Total Primary Government	Percent of Personal Income[1]	Per Capita[2]
	Redevelopment Notes	State Revolving Fund Loans[1]	Other Notes/ SBITA Payable	Total	Water and Sewer Bonds	State Revolving Fund Loans[1]	Other Notes/ SBITA Payable	Total			
2014	$ 8,895,000	$ -	$ -	$ 8,895,000	$ 14,465,000	$ 8,382,640	$ -	$ 22,847,640	$ 31,742,640	7.41%	$ 2,718
2015	$ 8,240,000	$ -	$ -	$ 8,240,000	$ 13,275,000	$ 7,689,713	$ -	$ 20,964,713	$ 29,204,713	6.51%	$ 2,482
2016	$ 7,570,000	$ -	$ -	$ 7,570,000	$ 12,060,000	$ 6,980,042	$ -	$ 19,040,042	$ 26,610,042	5.63%	$ 2,255
2017	$ 6,885,000	$ -	$ -	$ 6,885,000	$ 10,820,000	$ 6,253,203	$ -	$ 17,073,203	$ 23,958,203	4.84%	$ 2,006
2018	$ 6,185,000	$ -	$ -	$ 6,185,000	$ 9,550,000	$ 5,508,772	$ -	$ 15,058,772	$ 21,243,772	4.10%	$ 1,739
2019	$ 5,470,000	$ -	$ -	$ 5,470,000	$ 8,593,381	$ 4,746,300	$ -	$ 13,339,681	$ 18,809,681	3.84%	$ 1,540
2020	$ 4,740,000	$ -	$ -	$ 4,740,000	$ 7,213,143	$ 3,965,338	$ -	$ 11,178,481	$ 15,918,481	2.92%	$ 1,288
2021	$ 3,995,000	$ -	$ -	$ 3,995,000	$ 5,806,202	$ 3,165,415	$ -	$ 8,971,617	$ 12,966,617	2.15%	$ 1,001
2022	$ 3,230,000	$ -	$ 192,246	$ 3,422,246	$ 4,357,500	$ 2,507,745	$ 1,094,067	$ 7,959,312	$ 11,381,558	1.65%	$ 874
2023	$ 2,450,000	$ -	$ 129,440	$ 2,579,440	$ 2,876,947	$ 1,835,215	$ 1,040,413	$ 5,752,574	$ 8,332,014	1.19%	$ 637

Source: Finance Department, City of Holly Hill, Florida

[1] U.S. Census Bureau - Population of Holly Hill

[2] U.S. Census Bureau - Per Capita Personal Income of Volusia County

Note: Details concerning the City's outstanding debt can be found in the notes to the financial statements.
Principal amounts are stated at par and do not include unamortized premiums, discounts or issue costs.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

RATIOS OF GENERAL BONDED DEBT OUTSTANDING **Table 13**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

The City of Holly Hill, Florida has had no General Bonded Debt Outstanding during each of the past 10 fiscal years.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT **Table 14**
CITY OF HOLLY HILL, FLORIDA

Governmental Unit	Principal Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes:			
County of Volusia, Florida			
General Obligation Bonds…….……	$ -	1.6828%	-
City direct debt……			2,579,440
Total direct and overlapping debt……			$ 2,579,440

Source: Assessed valuation data used to estimate applicable percentage provided by Volusia County Property Appraiser. Debt outstanding data provided by each government unit.

Note: Includes all direct debt - including bonds, notes, loans and capital leases
Estimated percentage based on 2022 Final Gross Taxable Value (Form DR-422)

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

LEGAL DEBT MARGIN INFORMATION **Table 15**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

The Constitution of the State of Florida, section 200.181, Florida Statutes, and the City of Holly Hill, Florida have set no legal debt limit.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA
($000's)

Table 16

5.3.i

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
CRA Redevelopment Revenue Notes:										
(Defined) revenues	$ 2,953	$ 2,732	$ 2,621	$ 2,407	$ 2,361	$ 2,250	$ 2,130	$ 2,000	$ 1,972	$ 1,68
Less: operating expenses	-	-	-	-	-	-	-	-	-	
Net revenue available for debt service	2,953	2,732	2,621	2,407	2,361	2,250	2,130	2,000	1,972	1,68
Debt Service payments:										
Principal	780	765	745	730	715	700	685	670	655	64
Interest	73	91	109	127	144	147	162	177	192	20
Total debt service payments	$ 853	$ 856	$ 854	$ 857	$ 859	$ 847	$ 847	$ 847	$ 847	$ 84
Coverage ratio (times)	3.46	3.19	3.07	2.81	2.75	2.66	2.51	2.36	2.33	1.9
FDEP Clean Water State Revolving Fund Loans:										
(Defined) stormwater revenues	$ 1,136	$ 1,173	$ 1,154	$ 1,085	$ 1,053	$ 937	$ 947	$ 947	$ 802	$ 79
Less: operating expenses	722	638	582	553	669	394	407	457	440	39
Net revenue available for debt service	414	535	571	532	384	543	540	490	362	40
Debt Service payments:										
Principal	348	340	332	324	317	310	303	296	289	28
Interest	6	14	22	29	37	44	50	58	65	7
Total debt service payments	$ 354	$ 354	$ 354	$ 353	$ 354	$ 354	$ 353	$ 354	$ 354	$ 35
Coverage ratio (times)	1.17	1.51	1.62	1.51	1.08	1.53	1.53	1.38	1.02	1.1
Water and Sewer System Revenue Bonds:										
(Defined) water/sewer system revenues	$ 8,459	$ 8,158	$ 8,115	$ 7,566	$ 7,283	$ 6,872	$ 6,463	$ 6,188	$ 5,934	$ 5,67
Less: operating expenses	5,364	4,255	3,874	4,573	4,332	3,291	3,101	2,691	2,519	2,47
Net revenue available for debt service	3,095	3,903	4,241	2,993	2,951	3,581	3,362	3,497	3,415	3,19
Debt Service payments:										
Principal	1,425	1,395	1,355	1,330	1,295	1,270	1,240	1,215	1,190	98
Interest	132	171	208	244	280	268	297	325	352	40
Total debt service payments	$ 1,557	$ 1,566	$ 1,563	$ 1,574	$ 1,575	$ 1,538	$ 1,537	$ 1,540	$ 1,542	$ 1,38
Coverage ratio (times)	1.99	2.49	2.71	1.90	1.87	2.33	2.19	2.27	2.21	2.3
FDEP Clean Water State Revolving Fund Loans:										
Subordinate Debt Service payments:										
Principal	325	318	468	457	446	435	425	413	403	39
Interest	45	52	62	74	85	96	107	117	126	13
Total debt service payments	$ 370	$ 370	$ 530	$ 531	$ 531	$ 531	$ 532	$ 530	$ 529	$ 53
Combined Coverage ratio (times)	1.61	2.02	2.03	1.42	1.40	1.73	1.62	1.69	1.65	1.6

Notes: Details concerning the City's outstanding debt obligations are found in the notes to financial statements.
Trend information does not include historical reporting of coverage for any retired obligations.
CRA Redevelopment Bonds are secured by tax increment revenues.
FDEP SRF Loan is secured with the City's stormwater utility revenues.
Water and Sewer Bonds are secured by all revenues of the water and sewer system. Operating expenses are stated net of depreciation expense. Debt service amounts for FDEP SRF Loan (which are subordinate to the 2002 Bonds) are combined with all obligations secured by Pledged Revenues.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

DEMOGRAPHIC AND ECONOMIC STATISTICS **Table 17**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

Fiscal Year Ended September 30	Population[1]	Volusia County Personal Income[2]	Per Capita Personal Income[3]	County Median Household Income[4]	County Unemployment Rate[5]
2014	11,765	$ 18,413,739	$ 36,664	$ 42,457	5.60%
2015	11,985	$ 19,297,694	$ 38,154	$ 41,714	5.30%
2016	12,142	$ 20,461,018	$ 39,151	$ 41,117	5.20%
2017	12,479	$ 21,280,600	$ 40,566	$ 42,240	3.70%
2018	12,218	$ 22,613,682	$ 42,374	$ 43,838	3.50%
2019	12,316	$ 23,201,619	$ 40,081	46,760	2.90%
2020	12,357	$ 24,444,162	$ 44,180	49,494	7.60%
2021	12,958	$ 26,095,706	$ 46,475	$ 52,407	4.30%
2022	13,021	$ 29,893,649	$ 52,964	$ 56,786	3.12%
2023	13,076	$ 31,021,130	$ 53,559	$ 63,075	3.10%

Source: Volusia County, FL
[1] U.S. Census Bureau - Population of Holly Hill, FL
[2] U.S. Bureau of Economic Analysis - Personal Income of Volusia County, FL
[3] U.S. Bureau of Economic Analysis - Per Capita Personal Income of Volusia County, FL
[4] U.S. Census Bureau - Median Household Income of Volusia County, FL
[5] U.S. Bureau of Labor Statistics - County Unemployment Rate of Volusia County, FL

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
CITY OF HOLLY HILL, FLORIDA

Table

Employer	September 30, 2023 Total Employees	Rank	Percent to Total City Employment	September 30, 2014 Total Employees	Rank	Percent to Total City Employme
Florida Health Care	460	1	6.80%	1000	1	17.37%
Walmart	144	2	2.13%	-	-	-
Publix	120	3	1.78%	-	-	-
Holly Hill R.H.F. Housing Inc (Bishop's Glen)	118	4	1.75%	245	3	4.26%
ISI Design	117	5	1.73%			
City of Holly Hill	116	6	1.72%	108	7	1.88%
Synergy Billing	71	7	1.05%			
GLE Scrap Metal	67	8	0.99%			
Winn-Dixie Stores	59	9	0.87%	-	-	-
Evergreen Linen Solutions	58	10	0.86%	-	-	-
Metra Electronics Corporation	-	-	-	301	2	5.23%
Holly Hill School K-8	-	-	-	114	6	1.98%
R & R Industries	-	-	-	80	9	1.39%
Product Quest	-	-	-	200	4	3.47%
Surface Crafters	-	-	-	125	5	2.17%
FDVV (Angelica)	-	-	-	85	8	1.48%
Cicero Masonry, Inc	-	-	-	63	10	1.09%
Total	1330		19.67%	2321		40.32%
Estimated Civilian Labor Force	6760			5756		

Source: Volusia County Economic Development

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM **Table 1**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Full-Time Equivalent Employees at September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
City Commission	5.0	5.00	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.(
City Manager	2.0	2.00	2.0	2.5	2.0	2.0	2.0	2.0	3.6	2.:
Finance/Administration	11.0	11.40	12.0	13.0	13.0	11.0	11.8	11.8	10.0	12.(
Human Relations	1.0	2.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.(
Information Technology	1.0	1.00	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.(
Public Safety:										
Police:										
Officers	26.0	27.00	25.0	25.5	25.5	25.0	25.0	25.0	27.0	31.(
Civilians	4.0	3.00	3.0	4.0	4.0	5.0	5.7	5.7	5.7	5.(
Fire:										
Firefighters and officers	13.0	13.00	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.:
Civilians	0.7	0.70	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.(
Protective Inspection	7.0	6.98	7.5	6.9	6.5	5.9	4.0	4.0	4.0	-
Physical Environment:										
Transportation	11.5	7.35	7.5	7.5	7.0	7.0	7.0	7.0	7.0	2.:
Buildings & Grounds	7.0	6.20	6.2	6.2	6.5	6.0	6.5	6.5	6.0	6.(
Culture/Recreation:										
Recreation	-	-	-	-	-	-	-	-	-	-
Economic Environment:										
Community Redevelopment	1.0	0.75	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.(
Public Works:										
Administration	3.0	3.00	3.0	3.0	3.0	-	-	-	-	6.(
Stormwater	4.0	3.35	3.5	3.5	4.0	4.2	4.2	4.2	4.7	3.:
Solid Waste	-	-	-	-	-	-	-	-	-	-
Public Utilities:										
Water	8.5	11.65	13.5	11.5	11.0	14.3	14.0	14.0	14.0	14.:
Sewer	10.5	12.55	12.0	12.0	11.0	12.1	12.1	12.1	12.1	12.(
Total	116.2	116.93	117.2	117.6	115.5	115.6	115.3	115.3	117.1	118.:

Source: City of Holly Hill Budgeted Positions

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

OPERATING INDICATORS BY FUNCTION/PROGRAM **Table 2(**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Police:										
Physical arrests	509	502	454	417	570	732	1,105	945	741	838
Parking violations	-	-	-	-	-	-	-	-	-	-
Traffic violations	2,202	2,663	1,987	992	2,112	3,289	1,139	1,704	2,765	1,992
Fire:										
Emergency responses	2,886	2,965	2,768	2,826	2,717	3,102	3,154	2,855	2,834	2,423
Inspections	880	1,579	1,455	1,419	1,175	1,595	1,492	1,401	1,089	781
Solid Waste:										
Refuse collected (tons per day)	-	-	-	-	-	-	-	-	-	-
Recyclables collected (tons per day)	-	-	-	-	-	-	-	-	-	-
Public Works-Transportation:										
Street resurfacing (miles)	5	-	-	3	-	-	-	1	1	-
Water:										
New connections	9	5	1	4	39	4	5	7	2	46
Water main breaks	25	31	4	2	4	8	5	3	1	6
Average daily consumption (thousands of gallons)	1,127	1,099	1,111	1,072	1,144	1,096	1,030	959	917	960
Peak daily consumption (thousands of gallons)	1,539	1,273	1,782	1,129	1,526	1,461	1,237	1,145	1,099	1,136
Sewer:										
Average daily treatment (thousands of gallons)	2,091	1,710	1,900	1,920	1,640	2,138	1,690	1,520	1,758	1,543

Source: City of Holly Hill Police, Fire, Public Works and Water/Sewer Departments

Note: Solid waste and recycling are collected by an outside agency.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM **Table 21**
LAST TEN FISCAL YEARS
CITY OF HOLLY HILL, FLORIDA

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units[1]	4	4	4	4	4	3	4	3	4	4
Fire stations	1	1	1	1	1	1	1	1	1	1
Public Works-Transportation:										
Streets (miles)[2]	69	69	69	69	69	69	69	69	69	69
Streetlights[4]	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033
Parks and recreation:										
Acreage	97	97	97	97	97	97	97	97	97	97
Dog Park	1	1	1	1	1	1	1	1	1	1
Playgrounds	3	4	4	4	4	5	5	4	4	4
Tennis Courts	2	2	2	2	2	2	2	2	2	2
Shuffleboard courts	1	3	3	3	-	-	-	-	-	-
Fishing Piers	2	3	3	3	3	4	4	4	3	3
Boat Ramps	1	1	1	1	1	1	1	1	1	1
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Baseball/softball diamonds	-	1	1	1	1	5	5	5	5	5
Community centers	3	5	5	5	2	2	2	3	4	4
Water:										
Water mains (miles)	75	75	75	75	75	75	75	75	75	75
Fire hydrants	408	408	408	408	408	408	402	392	389	364
Treatment capacity (millions of gallons)	2	2	2	2	2	2	2	2	2	2
Sewer:										
Sanitary sewers (miles)[3]	66	66	66	66	66	66	66	66	66	66
Storm sewers (miles)	42	42	42	42	42	42	42	42	42	42
Treatment capacity (millions of gallons)	3	3	3	3	3	3	3	3	3	3

Source: City of Holly Hill Police, Fire, Public Works and Water/Sewer Departments

[1]Does not include special patrols i.e. CRA SRT
[2]Historical data restated to include County, DOT & private roads within the city limits
[3]Historically recalculated based on current GIS data
[4]FPL Audit June 2013

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant

JAMESMOORE

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Holly Hill, Florida (the City), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 5, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James Moore & Co., P.L.

Daytona Beach, Florida
March 5, 2024

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

JAMESMOORE

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA OFFICE OF THE AUDITOR GENERAL

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

Report on the Financial Statements

We have audited the basic financial statements of City of Holly Hill, Florida (the City), as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated March 5, 2024.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 5, 2024, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The following is a summary of all findings and recommendations reported in the preceding financial audit report; the findings were not included in the second preceding annual financial report.

- **2022-001 Accrual of Capital Expenditures:** Corrective action taken.
- **2022-002 Control Deficiencies Related to Accounting System Conversion:** Corrective action taken.
- **2022-003 Pension Investment Reconciliations:** Corrective action taken.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the

primary government and component units of the reporting entity is disclosed in Note (1) of the basic financial statements.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the City has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the City, did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the City. It is management's responsibility to monitor the City's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we had noted the following recommendation:

2023-001 – Budgetary Noncompliance

We noted the expenditures and transfers out in the General Fund exceeded the budgeted amounts as approved by the City Commission by $34,789, resulting in the City not being within legal budgetary compliance. While various operating transactions were approved, no respective budget amendments were made to adjust for the additional budgetary authority. To avoid such instances in the future, we recommend the City actively monitor budget-to-actual comparisons of expenditures and transfers out throughout the year and ensure any necessary budget amendments are brought to the City Commission on a timely basis.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

The required reporting items in accordance with Section 218.39(3)(c), Florida Statutes for the City of Holly Hill Community Redevelopment Agency (the CRA) have been reported in the separately-issued audited financial statements of the CRA.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

Management's Response to Findings

The City's response to the findings identified in our audit is described in the accompanying Response to Findings. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, City Commission, management, others within the City, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

James Moore & Co., P.L.

Daytona Beach, Florida
March 5, 2024

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

JAMESMOORE

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Honorable Mayor, City Commission, and City Manager,
City of Holly Hill, Florida:

We have examined the City of Holly Hill, Florida's (the City) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2023. The City's management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on the City's compliance based on our examination. Our responsibility is to obtain reasonable assurance by evaluating the City's compliance with those requirements and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with attestation standards for a direct examination engagement established by the American Institute of Certified Public Accountants. Those standards require that we obtain reasonable assurance by evaluating whether the City complied with Section 218.415, Florida Statutes, *Local Government Investment Policies,* for the year ended September 30, 2023 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of evaluation of the City's compliance based on our examination during the year ended September 30, 2023. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of City of Holly Hill, Florida, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, the City complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2023.

James Moore & Co., P.L.

Daytona Beach, Florida
March 5, 2024

HOLLY HILL
FLORIDA

MEMO TO: The Honorable Mayor and City Commission
The State Auditor General

THRU: Joseph Forte, City Manager

FROM: Michele Moore, Finance Director

DATE: March 5, 2024

SUBJECT: Reply to the Independent Auditor's Management Letter Comments for Fiscal Year Ended September 30, 2023

FINANCIAL STATEMENT FINDINGS

.

2023-001 Budgetary Noncompliance

Management concurs with this comment and recommendation. Management will actively monitor the budget-to-actual expenditures and transfers and ensure any necessary budget amendments are brought to the City Commission on a timely basis.

Attachment: Attach 8 2023 Holly Hill Audited Financial Statements (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

City of Holly Hill, Complete Schedule of Prior and Parity Liens							
Year	Water & Sewer Service Improvement Revenue Bond, Series 2005	Water & Sewer Service Improvement Revenue Bond, Series 2005	Water & Sewer Service Improvement Revenue Bond, Series 2005	Water & Sewer Service Improvement Revenue Bond, Series 2005	SBITA	Total Debt Service	Total Debt Service, inc. Coverage
2022	$113,839	$389,562	$937,940	$173,999	$0	$1,615,340	$1,615,340
2023	$110,067	$379,284		$173,298	$75,045	$737,694	$737,694
2024	$106,295	$369,006			$75,045	$550,345	$550,345
2025	$102,522	$358,727			$75,044	$536,294	$536,294
2026		$348,449			$75,046	$423,495	$423,495
2027		$338,171			$75,044	$413,215	$413,215
2028		$327,893			$75,045	$402,938	$402,938
2029		$317,615			$75,045	$392,660	$392,660
2030		$307,343			$75,045	$382,388	$382,388
2031					$75,045	$75,045	$75,045

Attachment: Attach 9 Holly Hill Complete Schedule of Liens (2024-R-42 : SAHFI WWTP Grant

Holly Hill CWSRF 3rd BTU

Previous SRF Debt Service

SRF										
TOTAL SRF DEBT SERVICE			SRF 2005				SRF 2007			
Year	**Total**	**Total, inc. coverage**	Beginning	Debt Service	15.00%	Total, inc. coverage	Beginning	Debt Service	15.00%	Total, inc. coverage
2022	$366,092	$421,006	$194,490	$36,829	$5,524	$42,353	$2,267,672	$329,263	$49,389	$378,652
2023	$309,141	$355,512	$157,661	$38,799	$5,820	$44,619	$1,986,100	$270,342	$40,551	$310,893
2024	$370,032	$425,537	$118,862	$40,769	$6,115	$46,884	$1,715,758	$329,263	$49,389	$378,652
2025	$370,032	$425,537	$78,093	$40,769	$6,115	$46,884	$1,386,495	$329,263	$49,389	$378,652
2026	$366,587	$421,575	$37,324	$37,324	$5,599	$42,923	$1,057,232	$329,263	$49,389	$378,652
2027	$329,263	$378,652	$0				$727,969	$329,263	$49,389	$378,652
2028	$329,263	$378,652					$398,706	$329,263	$49,389	$378,652
2029	$69,443	$79,859					$69,443	$69,443	$10,416	$79,859
2030							$0			
2031										
2032										
2033										
2034										
2035										
2036										
2037										
2038										
2039										

Attachment: Attach 10 Holly Hill Previous SRF Debt Service (2024-R-42 : SAHFI WWTP Grant

CITY OF HOLLY HILL, FLORIDA

CITY COMMISSION

AGENDA ● JULY 12, 2022

City Commission Chamber	Budget Workshop	5:00 PM

CITY HALL
1065 RIDGEWOOD AVENUE
HOLLY HILL, FL 32117

City Clerk's office: (386) 248-9441 - Fax: (386) 248-9448

HOLLY HILL
FLORIDA

City Commission Chamber
City Hall
1065 Ridgewood Avenue
Holly Hill, FL 32117

CITY COMMISSION MEMBERS

Mayor
Chris Via

District 1 - Commissioner
John Penny

District 2 - Commissioner
Penny Currie

District 3 - Commissioner
John C. Danio

District 4 - Commissioner
Roy Johnson

CITY MANAGER
Joseph Forte

CITY CLERK
Valerie Manning

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

1. CALL TO ORDER

a. Roll Call

2. ENTERPRISE FUNDS

1. FY2023 Enterprise Funds Workshop

   (Requested by Valerie Manning, City Clerk)

3. ADJOURNMENT

Website Address – www.hollyhillfl.org (City Clerk)

NOTICE – If any person decides to appeal any decision of the City Commission at this meeting, he/she will need a record of the proceedings and, for that purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City does not prepare or provide such a record.

For special accommodations, please notify the City Clerk's Office at least 72 hours in advance. (386) 248-9441

Help for the hearing impaired is available through the Assistive Listening System. Receivers can be obtained from the City Clerk's Office.

In accordance with the Americans with Disabilities Act (ADA), persons needing a special accommodation to participate in the Commission proceedings should contact the City Clerk's Office no later than three (3) days prior to the proceedings.

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

City Commission
1065 Ridgewood Ave
Holly Hill, FL 32117

SCHEDULED

Meeting: 07/12/22 05:00 PM
Department: City Clerk
Category: Workshop Item
Prepared By: Valerie Manning
Initiator: Valerie Manning
Sponsors:
DOC ID: 3816

BUDGET WORKSHOP - AGENDA ITEMS (ID # 3816)

FY2023 Enterprise Funds Workshop

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

FY2023 BUDGET WORKSHOP

WATER/SEWER, STORM WATER & SOLID WASTE FUNDS

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

TABLE OF CONTENTS

REVENUE..... TAB 1

WATER SEWER FUND 400 ..... PAGE 1
WATER IMPACT FEE FUND 401 ..... PAGE 3
SEWER IMPACT FEE FUND 402 .....PAGE 4
WATER/SEWER R&R FUND 407.....PAGE 5
STORM WATER FUND 460.....PAGE 6
STORM WATER CAPITAL FUND 461..... PAGE 7
SOLID WASTE FUND 495..... .....PAGE 8

EXPENSE..... TAB 2

WATER SEWER FUND 400 ..... PAGE 1
WATER IMPACT FEE FUND 401 .... PAGE 19
SEWER IMPACT FEE FUND 402 .....PAGE 20
WATER/SEWER R&R FUND 407.....PAGE 21
STORM WATER FUND 460.....PAGE 24
STORM WATER CAPITAL FUND 461.....PAGE 30
SOLID WASTE FUND 495.....PAGE 31

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

WATER SEWER FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-0000-334.35-00	FDEP SEWER	318,376	0	0	0	0	
*	INTERGOVERNMENTAL REVENUE	318,376	0	0	0	0	
400-0000-341.04-60	STORMWATER	61,771	61,771	54,326	40,745	69,663	15,3
400-0000-341.04-95	SOLID WASTE	15,443	15,443	13,581	10,186	17,416	3,8
400-0000-341.10-01	GENERAL FUND	30,886	72,250	27,163	20,372	34,831	7,6
400-0000-343.30-00	WATER UTILITY	0	0	11,870	0	0	11,8
400-0000-343.30-07	WATER CHARGES	3,202,278	3,432,699	3,504,071	2,329,543	3,696,795	192,7
LEVEL	TEXT			TEXT AMT			
DEP1	5.5% RATE INCREASE			3,696,795			
				3,696,795			
400-0000-343.30-92	WATER METER CONNECTION	5,043	625	1,000	3,500	3,500	2,5
400-0000-343.30-93	WATER SERVICE CHARGES	22,850	19,025	20,375	13,000	21,000	6
400-0000-343.30-94	WATER CUT-OFF CHARGES	87,875	56,195	66,000	45,430	73,000	7,6
400-0000-343.30-95	WATER HYDRANT RENTAL	14,382	14,382	14,382	9,408	14,000	3
400-0000-343.50-50	SEWER, INSIDE	0	0	227,222	0	0	227,2
400-0000-343.50-57	SEWER CHARGES	3,344,015	3,601,530	3,455,125	2,403,624	3,744,261	289,1
LEVEL	TEXT			TEXT AMT			
DEP1	5.5% RATE INCREASE			3,744,261			
				3,744,261			
400-0000-343.50-70	SEWER, REUSE	0	0	0	600	0	
400-0000-343.50-72	SEWER, REUSE, COMMERCIAL	3,600	3,600	3,600	1,800	3,000	6
400-0000-343.50-97	SEWER CONNECTION	250	50	0	250	0	
*	CHARGES FOR SERVICES	6,788,393	7,277,570	7,398,715	4,878,458	7,677,466	278,7
400-0000-361.10-00	INVESTMENTS	56,484	409	400	236	380	
400-0000-361.15-00	INVESTMENT EARNINGS	0	20,581	15,221	10,914	17,900	2,6
400-0000-361.30-10	UNREALIZED GAIN/LOSS	14,363	15,275-	0	2,603-	0	
400-0000-362.21-10	T-MOBILE	17,490	17,490	17,490	17,490	34,980	17,4
400-0000-362.21-20	SPRINT PCS	17,490	17,490	17,490	0	0	17,4
400-0000-364.41-00	SALE OF FIXED ASSETS	0	4,276-	0	13,110	0	
400-0000-364.42-00	INSUR PROCEEDS/LOSS EQUIP	0	325	0	0	0	
400-0000-365.10-00	SURPLUS MATLS/SCRAP SALES	1,042	197	0	2,409	0	
400-0000-369.30-00	SETTLEMENTS	13,000	0	0	0	0	
400-0000-369.30-30	INSURANCE	0	6,664	0	23,157	0	
400-0000-369.40-00	PENALTY REVENUES	0	0	0	29,927	0	
400-0000-369.70-00	PENALTY REVENUES	221,390	247,127	221,000	124,481	220,000	1,0
400-0000-369.90-00	MISC REVENUES	7,431	5,437	5,000	4,698	5,000	
*	MISC REVENUES	348,690	296,169	276,601	223,819	278,260	1,0

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-0000-381.04-01	TRANSFER FRM W&S FUND	40,000	0	0	0	0	
400-0000-381.04-02	TRANSFER FRM W&S FUND	100,000	0	0	0	0	
400-0000-381.04-07	TRANS FRM CONST FUND	1,800,913	962,685	0	0	0	
400-0000-381.04-60	TRANSFER FRM STORMWATER	32,938	30,414	30,462	22,847	30,462	

LEVEL	TEXT	TEXT AMT
DEP1	DEBT PAYMENT FOR VACUUM FROM STORMWATER FUND	30,462
		30,462

*	OTHER SOURCES	1,973,851	993,099	30,462	22,847	30,462	
**	WATER & SEWER FUND	9,429,310	8,566,838	7,705,778	5,125,124	7,986,188	280,4

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

WATER IMPACT FEE FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 401 WATER IMPACT FEES							
401-0000-324.21-00	RESIDENTIAL-PHYSICAL ENVN	4,266	1,422	0	5,688	0	
401-0000-324.22-00	COMMERCIAL-PHYSICAL ENVIR	7,110	1,422	0	0	0	
*	PERMITS,FEES,SPECL ASSESS	11,376	2,844	0	5,688	0	
401-0000-361.10-00	INVESTMENTS	154	0	0	1	0	
401-0000-361.15-00	INVESTMENT EARNINGS	0	8	0	4	0	
401-0000-361.30-10	UNREALIZED GAIN/LOSS	6	6-	0	1-	0	
*	MISC REVENUES	160	2	0	4	0	
**	WATER IMPACT FEES	11,536	2,846	0	5,692	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

SEWER IMPACT FEE FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 402 SEWER IMPACT FEES							
402-0000-324.21-00	RESIDENTIAL-PHYSICAL ENVN	5,724	0	0	7,632	0	
402-0000-324.22-00	COMMERCIAL-PHYSICAL ENVIR	0	1,908	0	0	0	
*	PERMITS,FEES,SPECL ASSESS	5,724	1,908	0	7,632	0	
402-0000-361.10-00	INVESTMENTS	2,267	2	0	2	0	
402-0000-361.15-00	INVESTMENT EARNINGS	0	231	0	122	0	
402-0000-361.30-10	UNREALIZED GAIN/LOSS	163	171-	0	29-	0	
*	MISC REVENUES	2,430	62	0	95	0	
**	SEWER IMPACT FEES	8,154	1,970	0	7,727	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

WATER/SEWER R&R FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 407 PROPRIETARY R&R FUND							
407-0000-331.50-10	CDBG	148,995	27,944	100,119	0	98,055	2,0
LEVEL DEP1	TEXT ROSS POINT AND SCHOOL ZONE IMPROVEMENTS			TEXT AMT 98,055 98,055			
*	INTERGOVERNMENTAL REVENUE	148,995	27,944	100,119	0	98,055	2,0
407-0000-343.31-01	WATER UTILITY R&R	287,600	290,223	287,000	196,848	290,000	3,0
407-0000-343.31-10	OUTSIDE CITY LIMITS	4,716	4,007	4,700	0	0	4,7
407-0000-343.51-50	SEWER UTILITY R&R	288,571	290,953	290,000	196,971	290,000	
407-0000-343.51-60	OUTSIDE CITY LIMITS	4,349	3,651	4,350	0	0	4,3
*	CHARGES FOR SERVICES	585,236	588,834	586,050	393,819	580,000	6,0
407-0000-361.10-00	INVESTMENTS	23,328	79	0	151	0	
407-0000-361.15-00	INVESTMENT EARNINGS	0	8,565	6,335	4,542	7,400	1,0
407-0000-361.30-10	UNREALIZED GAIN/LOSS	6,059	6,357-	0	1,083-	0	
*	MISC REVENUES	29,387	2,287	6,335	3,610	7,400	1,0
407-0000-381.04-00	TRANSFER FRM ENTERPRISE	265,000	344,430	372,496	2,779,372	0	372,4
407-0000-381.04-02	TRANSFER FRM W&S FUND	240,000	0	0	0	0	
*	OTHER SOURCES	505,000	344,430	372,496	2,779,372	0	372,4
**	PROPRIETARY R&R FUND	1,268,618	963,495	1,065,000	3,176,801	685,455	379,5

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

STORM WATER FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
460-0000-325.20-80	NON AD-VALOREM STORMWATER	1,058,915	1,165,721	1,140,000	1,158,178	1,167,285	27,2
*	PERMITS,FEES,SPECL ASSESS	1,058,915	1,165,721	1,140,000	1,158,178	1,167,285	27,2
460-0000-361.10-00	INVESTMENTS	25,089	128	120	84	0	1
460-0000-361.15-00	INVESTMENT EARNINGS	0	8,159	6,035	4,327	7,000	9
460-0000-361.30-10	UNREALIZED GAIN/LOSS	5,352	6,055-	0	1,032-	0	
460-0000-364.41-00	SALE OF FIXED ASSETS	21,831	58,333	0	0	0	
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE						
*	MISC REVENUES	52,272	60,565	6,155	3,379	7,000	8
460-0000-381.04-00	TRANSFER FRM ENTERPRISE	12,948	0	0	0	0	
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE						
460-0000-381.04-61	TRN FR STRM CAP PRJT	161,687	167,598	0	0	0	
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE						
460-0000-389.10-00	PRIOR YR CARRYFORWARD	0	0	257,538	0	0	257,5
*	OTHER SOURCES	174,635	167,598	257,538	0	0	257,5
**	STORMWATER FUND	1,285,822	1,393,884	1,403,693	1,161,557	1,174,285	229,4

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

STORM WATER CAPITAL FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 461 STORMWTR CAPITAL PROJECTS							
461-0000-331.52-00	FEMA - REIMBURSEMENT	2,057	30,000	0	0	0	
*	INTERGOVERNMENTAL REVENUE	2,057	30,000	0	0	0	
461-0000-361.10-00	INVESTMENTS	765	112	0	83	0	
*	MISC REVENUES	765	112	0	83	0	
461-0000-381.04-60	TRANSFER FRM STORMWATER	894,493	0	275,000	956,250	0	275,0
*	OTHER SOURCES	894,493	0	275,000	956,250	0	275,0
**	STORMWTR CAPITAL PROJECTS	897,315	30,112	275,000	956,333	0	275,0

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

SOLID WASTE FUND REVENUE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FISCAL YEAR 2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUALS	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 495 SOLID WASTE ENTERPRISE							
495-0000-343.40-40	REFUSE	282,475	520,200	264,572	1,638,814	2,110,000	1,845,4
495-0000-343.40-41	REFUSE, APARTMENT	819,211	737,616	896,392	0	0	896,3
495-0000-343.40-42	REFUSE, COMMERCIAL	203,647	172,200	21,088	0	0	21,0
495-0000-343.40-43	REFUSE, CHURCH	4,127	3,577	4,467	0	0	4,4
495-0000-343.40-44	REFUSE, GOVERNMENT	1,135	722	893	0	0	8
495-0000-343.40-45	REFUSE, MULTI-FAMILY	198,392	177,474	212,396	0	0	212,3
495-0000-343.40-46	REFUSE, MOBILE HOME	22,887	18,023	23,114	0	0	23,1
495-0000-343.40-47	REFUSE, RESIDENTIAL	1,040,777	930,657	1,126,480	0	0	1,126,4
495-0000-343.40-48	REFUSE, RESIDENT-COMMERCL	10,559	8,163	9,737	0	0	9,7
*	CHARGES FOR SERVICES	2,583,210	2,568,632	2,559,139	1,638,814	2,110,000	449,1
495-0000-361.10-00	INVESTMENTS	34,693	282	270	169	0	2
495-0000-361.15-00	INVESTMENT EARNINGS	0	14,060	10,399	7,456	12,200	1,8
495-0000-361.30-10	UNREALIZED GAIN/LOSS	9,947	10,435-	0	1,778-	0	
495-0000-364.41-00	SALE OF FIXED ASSETS	1,300	0	0	0	0	
*	MISC REVENUES	45,940	3,907	10,669	5,847	12,200	1,5
495-0000-389.10-00	PRIOR YR CARRYFORWARD	0	0	114,764	0	0	114,7
LEVEL	TEXT			TEXT AMT			
DEP1	PRIOR YEAR RESERVE						
*	OTHER SOURCES	0	0	114,764	0	0	114,7
**	SOLID WASTE ENTERPRISE	2,629,150	2,572,539	2,684,572	1,644,661	2,122,200	562,3

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

WATER SEWER FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-3001-536.12-00	REGULAR SALARIES & WAGE	188,625	148,236	265,700	114,028	245,000	20,7
LEVEL	TEXT		TEXT AMT				
DEP1	FINANCE ESTIMATE		245,000				
	PW DIRECTOR						
	PROJEC T MANAGER						
	ADMIN ASSISTANT						
			245,000				
400-3001-536.14-00	OVERTIME	383	91	500	18	500	
400-3001-536.15-10	CELL PHONE ALLOWANCE	828	578	600	440	600	
LEVEL	TEXT		TEXT AMT				
DEP1	CELL PHONE ALLOWANCE		600				
			600				
400-3001-536.15-20	UNIFORM ALLOWANCE	600	400	400	400	400	
LEVEL	TEXT		TEXT AMT				
DEP1	CLOTHING ALLOWANCE 2 FTE		400				
			400				
*	Personal Services	190,436	149,305	267,200	114,886	246,500	20,7
400-3001-536.21-00	FICA/MEDICARE TAXES	13,848	10,770	20,500	8,276	19,000	1,5
400-3001-536.22-00	RETIREMENT CONTRIBUTION	68,874	34,193	49,400	28,179	40,000	9,4
400-3001-536.23-00	LIFE & HEALTH INSURANCE	20,927	17,019	33,900	14,114	36,000	2,1
400-3001-536.24-00	WORKERS COMP INSURANCE	1,736	375	3,000	2,039	3,000	
*	Benefits	105,385	62,357	106,800	52,608	98,000	8,8
400-3001-536.40-01	REGULAR TRAVEL	0	0	500	0	500	
LEVEL	TEXT		TEXT AMT				
DEP1	MEAL ALLOWANCE AND MILEAGE		500				
			500				
400-3001-536.42-00	POSTAGE, FRT, EXPRESS	28	37	100	1	100	
400-3001-536.44-00	RENTALS & LEASES	498	457	700	267	700	
LEVEL	TEXT		TEXT AMT				
DEP1	PW COPIER LEASE		700				
			700				
400-3001-536.45-00	INSURANCE/NON-EMPLOYEE	4,128	3,912	4,565	3,482	4,565	
LEVEL	TEXT		TEXT AMT				
DEP1	PROPERTY & LIABILITY INSURANCE		4,565				

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
				4,565			
400-3001-536.46-01	REPAIRS & MAINTENANCE	524	137	400	281	0	4
400-3001-536.46-11	MAINTENANCE CONTRACTS	2,566	2,479	3,500	1,614	500	3,0
LEVEL	TEXT			TEXT AMT			
DEP1	PW COPIER MAINTENANCE			500			
				500			
400-3001-536.46-50	FLEET CHARGES	1,524	2,679	700	201	700	
LEVEL	TEXT			TEXT AMT			
DEP1	PARTS			700			
				700			
400-3001-536.47-00	PRINTING & BINDING	0	300	0	0	0	
400-3001-536.51-00	OFFICE SUPPLIES	161	879	1,000	1,028	1,500	5
LEVEL	TEXT			TEXT AMT			
DEP1	PW ADMINISTRATION			800			
	FACILITIES DIVISION			300			
	STREETS DIVISION			400			
				1,500			
400-3001-536.52-01	OPERATING SUPPLIES	25	448	400	62	200	2
LEVEL	TEXT			TEXT AMT			
DEP1	SAFETY VESTS, RAIN GEAR, BOOTS, ETC.			200			
				200			
400-3001-536.52-50	FUEL & OIL SUPPLIES	793	3,290	2,900	2,688	4,400	1,5
LEVEL	TEXT			TEXT AMT			
DEP1	FUEL AND OIL			4,400			
				4,400			
400-3001-536.54-00	BOOKS/PUBL/SUBSCR/MEMBERS	587	384	450	295	450	
LEVEL	TEXT			TEXT AMT			
DEP1	AMERICAN SOCIETY OF CIVIL ENGINEERS			350			
	PE LICENSE RENEWAL			100			
				450			
400-3001-536.55-01	TRAINING & EDUCATION COST	0	0	200	0	200	
LEVEL	TEXT			TEXT AMT			
DEP1	PROFESSIONAL ENGINEERING CONTINUING EDUCATION			200			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
				200			
400-3001-536.59-20	DEPRECIATION EXPENSE	18,764-	0	0	0	0	
*	Op Expenditures/Expenses	7,930-	15,002	15,415	9,919	13,815	1,6
**	WATER & SEWER ADMIN	287,891	226,664	389,415	177,413	358,315	31,1

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-3010-533.12-00	REGULAR SALARIES & WAGE	388,247	459,948	482,900	299,767	553,500	70,6
	LEVEL TEXT			TEXT AMT			
	DEP1 FINANCE ESTIMATE			553,500			
	CHIEF WATER PLANT OPERATOR						
	FIELD OPER. SUPER						
	UTILITIES MAINT WORKER II (3)						
	UTILITIES MAINT WORKER III						
	WATER DIST SYSTEM OPERATOR I						
	WATER DIST SYSTEM OPERATOR TRAINEE						
	WATER PLANT OPERATOR I C (2)						
	WATER PLANT OPERATOR II B						
	WATER PLANT OPERATOR II A						
				553,500			
400-3010-533.13-00	OTHER SALARIES & WAGES	17,491	6,558	21,300	10,734	25,500	4,2
	LEVEL TEXT			TEXT AMT			
	DEP1 PT WATER PLANT OPERATOR (.5 FTE)			25,500			
				25,500			
400-3010-533.14-00	OVERTIME	20,439	22,682	19,700	21,769	21,000	1,3
400-3010-533.15-10	CELL PHONE ALLOWANCE	605	639	600	506	600	
	LEVEL TEXT			TEXT AMT			
	DEP1 CELL PHONE ALLOWANCE 1 FTE			600			
				600			
400-3010-533.15-20	UNIFORM ALLOWANCE	0	0	100	30	100	
400-3010-533.15-30	BOOT ALLOWANCE	1,100	1,200	1,400	1,338	1,500	1
	LEVEL TEXT			TEXT AMT			
	DEP1 BOOT ALLOWANCE (11 FTE)			1,115			
				1,115			
*	Personal Services	427,882	491,027	526,000	334,144	602,200	76,2
400-3010-533.21-00	FICA/MEDICARE TAXES	31,684	37,009	40,300	25,266	46,200	5,9
400-3010-533.22-00	RETIREMENT CONTRIBUTION	199,081	14,320	56,600	38,348	69,000	12,4
400-3010-533.23-00	LIFE & HEALTH INSURANCE	79,204	79,692	124,800	59,771	143,000	18,2
400-3010-533.24-00	WORKERS COMP INSURANCE	8,029	8,298	8,800	5,254	12,000	3,2
*	Benefits	317,998	139,319	230,500	128,639	270,200	39,7
400-3010-533.31-01	PROFESSIONAL SERVICES	62,414	22,218	39,700	23,766	48,950	9,2
	LEVEL TEXT			TEXT AMT			
	DEP1 LAB ANALYSES AND MONITORING			16,800			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	OPERATIONS LICENSING & CERTIFICATIONS			12,900			
	MISCELLANEOUS ENGINEERING SERVICES			2,000			
	HACH REGULATORY QUARTERLY CALIBRATIONS @ 50%			6,000			
	ANNUAL HOIST INSPECTION & CERTIFICATION @ 50%			700			
	DOH LAB CERTIFICATION FEE @ 50%			800			
	CERTIFIED THERMOMETER CALIBRATIONS @ 50%			450			
	LAB PROFICIENCY TESTING @ 50%			2,600			
	LAB THIRD PARTY INSPECTION @ 50%			3,000			
	RISK MANAGEMENT PLAN REGISTRATION @ 50%			100			
	RISK MANAGEMENT COMPLIANCE @ 50%			3,600			
				48,950			
400-3010-533.31-50	LEGAL.OFFICIAL ADVERTISNG	1,468	430	3,000	87	2,000	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	NEWSPAPER ADS, ETC.			2,000			
				2,000			
400-3010-533.34-00	OTHER SERVICES	66,269	71,715	101,260	37,412	107,280	6,0
LEVEL	TEXT			TEXT AMT			
DEP1	SLUDGE HAULING AND LAP APP @ 50%			86,400			
	ORION GATEWAY BACKHAUL CHARGES 270 PER QTR			1,500			
	READ CENTER ANALYTICS SOFTWARE			2,800			
	COLLECTION FEES			1,100			
	BEACON FIXED NETWORK 800 MO X 12			9,600			
	ORION CELLULAR LTE METER TRANSPONDER 490 MO X 12			5,880			
				107,280			
400-3010-533.40-01	REGULAR TRAVEL	0	75	300	0	300	
LEVEL	TEXT			TEXT AMT			
DEP1	MEAL ALLOWANCE AND MILEAGE			300			
				300			
400-3010-533.42-00	POSTAGE, FRT, EXPRESS	422	121	200	1	100	1
LEVEL	TEXT			TEXT AMT			
DEP1	POSTAGE, FREIGHT & EXPRESS, MAILING OF CCR REPORT			100			
				100			
400-3010-533.43-01	UTILITY SERVICES	128,646	143,731	159,652	143,862	200,000	40,3
LEVEL	TEXT			TEXT AMT			
DEP1	FPL EST 15% INCREASE DUE TO FUEL COSTS			197,348			
	TECO AVERAGE $75MO WITH 15% INCREASE			1,320			
	WATER AVERAGE WITH 5.5% INCREASE			1,332			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
				200,000			
400-3010-533.44-00	RENTALS & LEASES	2,558	5,017	4,850	2,338	2,300	2,5
LEVEL	TEXT			TEXT AMT			
DEP1	MISC EQUIPMENT RENTALS			400			
	PW COPIER LEASE $2800 X 25%			700			
	AMMONIA TANK LEASE			1,200			
				2,300			
400-3010-533.45-00	INSURANCE/NON-EMPLOYEE	16,894	18,588	20,670	14,733	20,670	
LEVEL	TEXT			TEXT AMT			
DEP1	STORAGE TANK AND POLLUTION			2,500			
	PROPERTY & LIABILITY			18,170			
				20,670			
400-3010-533.46-01	REPAIRS & MAINTENANCE	24,274	112,477	117,700	75,539	128,300	10,6
LEVEL	TEXT			TEXT AMT			
DEP1	DISTRIBUTION SYSTEM MAINTENANCE			35,000			
	WATER PLANT & WELL REPAIRS (ELECTRIC, PUMPS, ETC.)			51,000			
	LIME SOFTENING CLEANING			10,000			
	BACKFLOW PREVENTER MAINTENANCE			4,000			
	WATER TREATMENT PLANT & CONTROLS			6,000			
	PIPE PRESERVATION PAINTING PROGRAM			500			
	FEC BLANKET UTILITY CROSSING			3,900			
	TRIMBLE RANGER CE SERVICE RENEWAL			600			
	WATER METER TESTER CALIBRATION			200			
	AMMONIA STORAGE TANK REGISTRATION			100			
	DISTRIBUTION VALVE MAINTENANCE			8,500			
	A/C MAINTENANCE @ WATER PLANT			1,500			
	DIST SAMPLE STATIONS			7,000			
				128,300			
400-3010-533.46-11	MAINTENANCE CONTRACTS	14,993	16,308	38,500	15,356	37,800	7
LEVEL	TEXT			TEXT AMT			
DEP1	ELEVATED STORAGE TANK MAINTENANCE CONTRACT			13,600			
	RADIO SYSTEM MAINTENANCE			1,700			
	PW COPIER/MAINTENANCE FEES			500			
	MISC MAINTENANCE CONTRACTS			1,000			
	SCADA SYSTEM ANNUAL MAINTENANCE FEE			21,000			
				37,800			
400-3010-533.46-50	FLEET CHARGES	30,000	32,150	15,000	4,098	15,000	
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
DEP1	MISC WATER VEHICLE/GENERATOR MAINTENANCE			15,000			
				15,000			
400-3010-533.46-60	SMALL EQ REPAIR & MAINT	2,043	1,421	1,500	444	1,500	
LEVEL	TEXT			TEXT AMT			
DEP1	MISC WATER VEHICLE/GENERATOR MAINTENANCE			1,500			
				1,500			
400-3010-533.46-63	REPAIR/MAINT CAPITAL-LIKE	0	16,950	0	0	0	
400-3010-533.46-70	GENERATOR REPAIR & MAIN	1,902	134	2,000	129	2,000	
400-3010-533.47-00	PRINTING & BINDING	1,811	1,730	1,100	601	1,150	
LEVEL	TEXT			TEXT AMT			
DEP1	CUSTOMER NOTICE DOOR HANGERS			550			
	ANNUAL CCR REPORT			500			
	FREE CHLORINE BURN NOTICE			100			
				1,150			
400-3010-533.49-01	MISC EXPENSE	3	0	0	0	0	
400-3010-533.49-10	OTHER SPECIAL COSTS	63,942	0	0	0	0	
400-3010-533.49-30	ADMIN SERV FEE ALLOCATION	425,425	423,742	488,188	366,141	571,744	83,5
LEVEL	TEXT			TEXT AMT			
DEP1	DIRECT COST ALLOCATION			540,944			
	IT COST ALLOCATION			30,800			
				571,744			
400-3010-533.49-59	BAD DEBT EXPENSE	17,555	5,103	25,000	0	25,000	
400-3010-533.51-00	OFFICE SUPPLIES	1,013	646	1,000	363	400	6
LEVEL	TEXT			TEXT AMT			
DEP1	PAPER, ENVELOPES, ETC.			400			
				400			
400-3010-533.52-01	OPERATING SUPPLIES	224,565	228,294	251,000	144,932	398,250	147,2
LEVEL	TEXT			TEXT AMT			
DEP1	WATER TREATMENT PLANT CHEMICALS						
	- AQUA GOLD			43,400			
	- FLUORIDE			5,000			
	- HIGH CALCIUM QUICK LIME			140,000			
	- LIQUID ANHYDROUS AMMONIA			8,500			
	- LIQUID CARBON DIOXIDE			40,000			
	- LIQUID CHLORINE @ 50%			66,250			
	- POLYMER			2,400			
	- DISTILLED WATER @ 50%			700			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	WATER DISTRIBUTION [PARTS, FITTINGS, VALVES			36,000			
	WATER METER BOXES, TRANSPONDERS, PARTS			21,000			
	BUILDING MATERIALS FOR REPAIRS			5,000			
	LAB SUPPLIES			9,500			
	WTP INSTITUTIONAL SUPPLIES (CLEANING)			3,000			
	SAFETY GEAR, RAIN GEAR, ETC			2,500			
	CELLULAR RETROFITS TO EXISTING BADGER METERS			15,000			
				398,250			
400-3010-533.52-02	SOFTWARE/COMPUTER SUPPLIE	6,528	0	0	0	0	
400-3010-533.52-04	SMALL TOOLS & EQUIPMENT	413	0	500	1,042	1,000	5
LEVEL	TEXT			TEXT AMT			
DEP1	MISC TOOLS PLANT MECHANIC			1,000			
				1,000			
400-3010-533.52-19	UNIFORM EXPENSE	2,966	2,241	3,000	1,354	3,000	
LEVEL	TEXT			TEXT AMT			
DEP1	UNIFORMS - $200 EST X 12 EMPLOYEES			2,400			
	UNIFORM REPAIRS (ESTIMATED)			200			
	TOOL 1 @ $225 X 33%			100			
	UNIFORMS - $130 EST EXP X 1 X 30%			100			
	UNIFORMS - $250 EST EXP X 1 X 33%			100			
	UNIFORM ALLOWANCE - SUPERINTENDENT @ 50%			100			
				3,000			
400-3010-533.52-50	FUEL & OIL SUPPLIES	7,083	9,269	9,200	5,719	34,000	24,8
LEVEL	TEXT			TEXT AMT			
DEP1	ALL WATER VEHICLES (UB, PLANT, GENERATORS)			34,000			
				34,000			
400-3010-533.52-64	MACH/EQUIP CAPITAL-LIKE	5,719	1,931	600	0	0	6
400-3010-533.54-00	BOOKS/PUBL/SUBSCR/MEMBERS	1,245	3,867-	2,300	998	2,300	
LEVEL	TEXT			TEXT AMT			
DEP1	FLORIDA RURAL WATER ASSOCIATION MEMBERSHIP			600			
	SUNSHINE STATE ONE CALL $2,054.28 @ 33%			700			
	FDEP PLANT/DIST OPERATOR LICENSES			700			
	FW&PCOA MEMBERSHIP (9 @ $30)			300			
				2,300			
400-3010-533.55-01	TRAINING & EDUCATION COST	312	1,851	3,200	520	3,700	5
LEVEL	TEXT			TEXT AMT			
DEP1	DIST CERTIFICATION @ CEU PROGRAMS (3 OPERATORS)			800			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	MOT CERTIFICATIONS 3 @ $400			1,200			
	PLANT OPERATOR CERT CEU PROGRAMS			1,200			
	OTHER MISC TRAINING COURSES/SEMINARS			500			
				3,700			
*	Op Expenditures/Expenses	1,110,463	1,112,275	1,289,420	839,435	1,606,744	317,3
**	WATER UTILITY	1,856,343	1,742,621	2,045,920	1,302,218	2,479,144	433,2

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-3020-535.12-00	REGULAR SALARIES & WAGE	495,604	445,522	540,600	367,703	561,500	20,9
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE			561,500			
	CHIEF WASTEWATER PLANT OPERATOR						
	UTILITIES MNT WORKER III (2.5 FTE)						
	UTILITIES MNT WORKER II (1.5 FTE)						
	WASTEWATER PLAN OPERATOR C (4 FTE)						
	WASTEWATER PLANT OPERATOR B (1 FTE)						
	FIELD OPERAT. SUPERINTENDANT (.15 FTE)						
	UNTILITIES MNT WORKER I (1 FTE)						
	WASTEWATER PLANT OPERATOR TRAINEE						
				561,500			
400-3020-535.13-00	OTHER SALARIES & WAGES	0	16,789	15,600	22,799	20,000	4,4
LEVEL	TEXT			TEXT AMT			
DEP1	WASTEWATER PLANT OPERATOR II B (FILL-IN ONLY)			20,000			
				20,000			
400-3020-535.14-00	OVERTIME	50,843	74,486	49,100	53,683	49,100	
400-3020-535.15-10	CELL PHONE ALLOWANCE	505	639	700	506	700	
400-3020-535.15-20	UNIFORM ALLOWANCE	0	0	100	30	100	
400-3020-535.15-30	BOOT ALLOWANCE	1,200	1,300	1,600	1,578	1,600	
LEVEL	TEXT			TEXT AMT			
DEP1	BOOT ALLOWANCE (12.15 FTE)			1,255			
				1,255			
*	Personal Services	548,152	538,736	607,700	446,299	633,000	25,3
400-3020-535.21-00	FICA/MEDICARE TAXES	38,820	37,768	46,600	31,745	48,500	1,9
400-3020-535.22-00	RETIREMENT CONTRIBUTION	210,735	20,747	64,100	53,067	75,000	10,9
400-3020-535.23-00	LIFE & HEALTH INSURANCE	95,937	90,699	136,000	73,028	143,000	7,0
400-3020-535.24-00	WORKERS COMP INSURANCE	6,712	6,635	8,300	5,177	9,500	1,2
400-3020-535.25-00	UNEMPLOYMENT COMP	0	2,877	0	0	0	
*	Benefits	352,204	158,726	255,000	163,017	276,000	21,0
400-3020-535.31-01	PROFESSIONAL SERVICES	80,371	43,466	81,500	39,708	125,950	44,4
LEVEL	TEXT			TEXT AMT			
DEP1	WEEKLY ANALYSIS AND MONITORING			4,500			
	ZINC AND NICKEL TESTING			4,500			
	BIO-ASSAY			12,500			
	RECLAIMED/EFFLUENT WATER ANALYSIS			5,000			
	PRIORITY POLLUTANT			6,600			
	SLUDGE ANALYSIS			6,000			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	CRYPTOSPORIDIUM/GIARDIA (EVEN YEARS ONLY)			2,200			
	WELL MONITORING			1,800			
	ENVIRONMENTAL IMPACT TESTING FEES			4,000			
	EXPANDED/MISC TESTING REQUIREMENT			11,700			
	HACH REGULATORY QUARTERLY CALIBRATIONS @ 50%			6,000			
	ANNUAL HOIST INSPECTIONS&CERTIFICATIONS @50%			700			
	DOH LAB CERTIFICATION FEE @ 50%			800			
	CERT THERMOMETER CALIBRATIONS @ 50%			450			
	LAB PROFICIENCY TESTING @ 50%			2,600			
	LAB THIRD PARTY INSPECTION @ 50%			3,000			
	RISK MANAGEMENT PLAN REGISTRATION @ 50%			100			
	ANNUAL CONTINUOUS METER CALIBRATIONS - CFC			1,800			
	ANNUAL METTLER BALANCE			600			
	RECOMMEND SEWER PLAN REVIEW - M&H			7,500			
	INDUSTRIAL PRETREATMENT			5,000			
	NPDES PERMIT RENEWAL			35,000			
	RISK MANAGEMENT PLAN COMPLIANCE @ 50%			3,600			
				125,950			
400-3020-535.31-50	LEGAL/OFFICIAL ADVERTISNG	409	0	0	787	2,500	2,5
LEVEL	TEXT			TEXT AMT			
DEP1	NEWSPAPER ADS, ETC.			2,500			
				2,500			
400-3020-535.34-00	OTHER SERVICES	368,775	100,971	84,900	28,174	87,500	2,6
LEVEL	TEXT			TEXT AMT			
DEP1	SLUDGE HAULING AND LAND APP @ 50%			86,400			
	COLLECTIONS FEES (EST) $3,300 @ 33%			1,100			
				87,500			
400-3020-535.40-01	REGULAR TRAVEL	75-	15	500	0	500	
LEVEL	TEXT			TEXT AMT			
DEP1	MEAL ALLOWANCE AND MILEAGE			500			
				500			
400-3020-535.42-00	POSTAGE, FRT, EXPRESS	60	155	500	1,337	1,500	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	POSTAGE, FREIGHT & EXPRESS			1,500			
				1,500			
400-3020-535.43-01	UTILITY SERVICES	117,008	130,584	147,672	126,871	169,622	21,9
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
DEP1	FPL			165,600			
	GAS			2,750			
	WATER			1,272			
				169,622			
400-3020-535.44-00	RENTALS & LEASES	3,122	2,137	5,750	1,138	3,000	2,7
LEVEL	TEXT			TEXT AMT			
DEP1	MISC EQUIPMENT RENTALS			2,300			
	PW COPIER LEASE $2800 X 25%			700			
				3,000			
400-3020-535.45-00	INSURANCE/NON-EMPLOYEE	18,157	19,674	21,625	15,385	21,700	
LEVEL	TEXT			TEXT AMT			
DEP1	STORAGE TANK AND POLLUTION			2,600			
	PROPERTY & LIABILITY			19,100			
				21,700			
400-3020-535.46-01	REPAIRS & MAINTENANCE	255,482	196,633	247,300	266,726	352,000	104,7
LEVEL	TEXT			TEXT AMT			
DEP1	LIFT STATION GENERAL MAINTENANCE			45,000			
	SEWER, MANHOLES, CLEANOUTS, ETC.			40,000			
	WTR TREATMENT & CONTROLS @ 50%			6,000			
	ELECTRICAL REPAIRS			20,000			
	INSTRUMENTATION MAINTENANCE			6,000			
	OTHER MISC. REPAIRS			43,000			
	OTHER MISC. PUMP REPAIRS			35,000			
	SERVICE - DISC FILTERS: PUMPS AND HARDWARE			4,500			
	HACH SVCS (INFLUENT, EFFLUENT, BIOASSAYS)			3,000			
	SERVICE FOR DISC FLOW SLUDGE PUMP			9,000			
	SERVICE FOR BTU MOTORS			5,000			
	REPLACEMENT BEARINGS FOR BTU#1 AND #2			6,500			
	REPL PARTS FOR CHEMICAL FEED PUMP			6,000			
	REPL PARTS FOR POLYMER FEED EQUIPMENT			3,000			
	REPL PARTS FOR INFLUENT/EFFLUENT PUMPS			6,000			
	REPL PARTS FOR VULCAN STEP SCREENS			6,000			
	REPLACEMENT PARTS FOR DAF UNIT			3,500			
	REPLACEMENT DISSOLVED OXYGEN METER (LAB)			7,500			
	HIGH MAST LIGHTING - REPAIR/MAINTENANCE			15,000			
	SEWER AND FORCE MAIN REPAIRS			75,000			
	SURGE PROTECTORS FOR MCC #1, #2, #3			7,000			
				352,000			
400-3020-535.46-11	MAINTENANCE CONTRACTS	1,960	2,005	77,600	57,604	75,900	1,7
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
DEP1	COPIER AND PRINTER MAINTENANCE CONTRACT			900			
	SCADA SYSTEM ANNUAL MAINTENANCE FEE			75,000			
				75,900			
400-3020-535.46-50	FLEET CHARGES	30,000	66,980	15,000	2,882	15,000	
LEVEL	TEXT			TEXT AMT			
DEP1	SEWER VEHICLE PARTS			15,000			
				15,000			
400-3020-535.46-60	SMALL EQ REPAIR & MAINT	173	1,510	0	634	0	
400-3020-535.46-63	REPAIR/MAINT CAPITAL-LIKE	1,096	0	8,000	0	0	8,0
400-3020-535.46-70	GENERATOR REPAIR & MAIN	5,327	4,743	7,800	3,110	10,000	2,2
LEVEL	TEXT			TEXT AMT			
DEP1	GENERATOR REPAIR AND MAINTENANCE			10,000			
				10,000			
400-3020-535.47-00	PRINTING & BINDING	138	197	300	0	400	1
LEVEL	TEXT			TEXT AMT			
DEP1	PRINTING & BINDING			400			
				400			
400-3020-535.49-10	OTHER SPECIAL COSTS	21,540	0	0	0	0	
400-3020-535.49-30	ADMIN SERV FEE ALLOCATION	425,425	423,743	490,527	367,895	573,942	83,4
LEVEL	TEXT			TEXT AMT			
DEP1	DIRECT COST ALLOCATION			543,142			
	IT COST ALLOCATION			30,800			
				573,942			
400-3020-535.49-59	BAD DEBT EXPENSE	17,555	4,958	25,000	0	25,000	
400-3020-535.51-00	OFFICE SUPPLIES	191	1,038	1,500	938	400	1,1
LEVEL	TEXT			TEXT AMT			
DEP1	OFFICE SUPPLIES			400			
				400			
400-3020-535.52-01	OPERATING SUPPLIES	210,419	190,552	326,100	150,990	475,000	148,9
LEVEL	TEXT			TEXT AMT			
DEP1	WWTF SUPPLIES (BULBS, SOAP, MOPS, ETC.)			5,000			
	BUILDING MATERIALS (REPAIR, PAINT, ETC.)			5,000			
	MICROC GLYCERIN			122,350			
	SULFUR DIOXIDE			31,200			
	POLYMER (S.H.B. PRESSES)			49,000			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
	POLYMER (D.A.F. UNIT)			43,000			
	LIQUID ALUMINUM SULFATE			76,500			
	LIQUID CHLORINE @ 50%			66,250			
	GRANULAR CHLORINE			6,000			
	DISTILLED WATER $1,300 $ 50%			700			
	HARDY DIAGNOSTIC WATER			3,000			
	MISC WWTP PROCESS CONTROL SUPPLIES			16,000			
	MISC LABORATORY SUPPLIES			16,000			
	SWR COLLECTIONS, PARTS, SAFETY GEAR, BOOTS			35,000			
				475,000			
400-3020-535.52-02	COMPUTERS	2,551	3,837	0	0	1,000	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	SCADA EQUIPMENT NOT COVERED BY DFS			1,000			
				1,000			
400-3020-535.52-04	SMALL TOOLS & EQUIPMENT	1,826	3,447	2,000	6,062	4,000	2,0
LEVEL	TEXT			TEXT AMT			
DEP1	REPLACEMENT TOOLS: HAND, POWER, PNUEMATIC			4,000			
				4,000			
400-3020-535.52-19	UNIFORM EXPENSE	2,472	2,150	2,600	1,361	2,600	
LEVEL	TEXT			TEXT AMT			
DEP1	UNIFORMS - $200 EST EXP X 11 EMPLOYEES			2,200			
	UNIFORM REPAIRS (ESTIMATED)			200			
	UNIFORM ALLOWANCE - DIRECTOR/FIELD SUPER			200			
				2,600			
400-3020-535.52-50	FUEL & OIL SUPPLIES	10,638	12,398	13,000	14,677	39,500	26,5
LEVEL	TEXT			TEXT AMT			
DEP1	ALL WWTF VEHICLES (LIFT STATIONS, GENERATORS)			39,500			
				39,500			
400-3020-535.52-64	MACH/EQUIP CAPITAL-LIKE	0	0	8,500	3,792	0	8,5
400-3020-535.54-00	BOOKS/PUBL/SUBSCR/MEMBERS	1,128	1,583	1,500	549	1,800	3
LEVEL	TEXT			TEXT AMT			
DEP1	DBPR OPERATOR CERTIFICATES 7 @ $100			700			
	FW & PCOA MEMBERSHIP 11 @ $36			400			
	SUNSHINE STATE ONE CALL $2,054 @ 33%			700			
				1,800			
400-3020-535.55-01	TRAINING & EDUCATION COST	75	816	4,000	639	4,000	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
LEVEL	TEXT			TEXT AMT			
DEP1	MISC TRAINING: SAFETY, COLLECTIONS, ETC.			1,000			
	OPERATOR CERTIFICATION PROGRAMS			2,500			
	FWRC CONFERENCE			500			
				4,000			
* Op Expenditures/Expenses		1,575,823	1,213,592	1,573,174	1,091,259	1,992,814	419,6
** SEWER SERVICES		2,476,179	1,911,054	2,435,874	1,700,575	2,901,814	465,9

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-3060-536.59-20	DEPRECIATION EXPENSE	1,656,102	1,718,766	0	0	0	
*	Op Expenditures/Expenses	1,656,102	1,718,766	0	0	0	
400-3060-536.73-20	AMORTIZATION EXPENSE	26,615	17,387	0	0	0	
*	Debt Service	26,615	17,387	0	0	0	
**	WATER & SEWER ADMIN	1,682,717	1,736,153	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-8110-580.18-10	COMPENSATED COMP LEAVE	25,912-	392-	0	0	0	
400-8110-581.04-07	TRANS TO WATER & SEWER	265,000	344,430	372,496	2,779,372	0	372,4
400-8110-581.05-02	TRANSFER TO FLEET	7,695	0	0	0	0	
400-8110-581.10-01	TRANSFER TO GENERAL FUND	0	148,250	283,535	212,651	218,922	64,6
LEVEL	TEXT			TEXT AMT			
DEP1	FACILITIES - WATER			79,972			
	FACILITIES - SEWER			79,972			
	FLEET - PW ADMIN			2,340			
	FLEET - WATER			27,300			
	FLEET - SEWER			29,338			
	ADJUSTED						
				218,922			
*	Personal Services	246,783	492,288	656,031	2,992,023	218,922	437,1
400-8110-580.45-01	INSURANCE	4,997-	0	0	0	0	
*	Op Expenditures/Expenses	4,997-	0	0	0	0	
400-8110-580.63-00	INFRASTRUCTURE	0	0	0	2,870	0	
400-8110-580.64-00	MACHINERY & EQUIPMENT	0	0	37,600	64,776	37,600	
LEVEL	TEXT			TEXT AMT			
DEP1	SPARE 10 HP PUMP (LS11 OR LS19)			16,000			
	SPARE 7.5 HP PUMP (LS7,LS16, LS20 OR LS21) (2 EA)			21,600			
				37,600			
*	Capital Outlay	0	0	37,600	67,646	37,600	
400-8110-517.71-40	VACUUM TRUCK-SUNTRUST EQ	0	0	53,715	31,114	55,554	1,8
400-8110-517.71-71	W&S SERIES 2012 BONDS	0	0	910,000	910,000	920,000	10,0
400-8110-517.71-74	W&S SERIES 2005	0	0	90,000	90,000	95,000	5,0
400-8110-517.71-75	W&S SERIES SRF 2005	0	0	36,497	36,497	37,275	7
400-8110-517.71-76	W&S SERIES SRF 2007	0	0	281,573	140,026	287,716	6,1
400-8110-517.71-77	2011 W&S R&R BOND	0	0	235,000	235,000	245,000	10,0
400-8110-517.71-78	SERIES 2013 WTR MTR BOND	0	0	160,000	160,000	165,000	5,0
400-8110-517.72-40	VACUUM TRUCK-SUNTRUST EQ	10,601	8,887	7,115	4,369	5,276	1,8
400-8110-517.72-71	W&S SERIES 2012 BONDS	64,345	43,371	32,588	32,587	10,902	21,6
400-8110-517.72-72	W&S SERIES 1998	6,658	1,838	0	0	0	
400-8110-517.72-74	W&S SERIES 2005	22,136	18,784	18,784	18,784	15,299	3,4
400-8110-517.72-75	W&S SERIES SRF 2005	5,440	4,687	4,273	4,272	3,495	7
400-8110-517.72-76	W&S SERIES SRF 2007	59,462	53,452	47,690	24,604	41,546	6,1
400-8110-517.72-77	2011 W&S R&R BOND	125,526	116,064	111,123	111,123	101,031	10,0
400-8110-517.72-78	SERIES 2013 WTR MTR BOND	12,707	9,603	8,051	8,051	4,899	3,1
400-8110-517.73-78	SERIES 2013 WTR MTR BOND	0	10-	0	0	0	
*	Debt Service	306,875	256,676	1,996,409	1,806,427	1,987,993	8,4

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 400 WATER & SEWER FUND							
400-8110-589.99-10	BUDGET RESVE/CONTINGENCY	0	0	144,529	0	144,529	
LEVEL DEP1	TEXT			TEXT AMT			
	ORIGINAL			186,153			
	ADJUSTED			41,624-			
				144,529			
*	Other Uses	0	0	144,529	0	144,529	
**	NON-DEPARTMENTAL	548,661	748,964	2,834,569	4,866,096	2,389,044	445,5
***	WATER & SEWER FUND	6,851,791	6,365,456	7,705,778	8,046,302	8,128,317	422,5

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

WATER IMPACT FEE FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 401 WATER IMPACT FEES							
401-8110-581.04-00	TRANS TO ENTERPRISE	40,000	0	0	0	0	
*	Personal Services	40,000	0	0	0	0	
**	NON-DEPARTMENTAL	40,000	0	0	0	0	
***	WATER IMPACT FEES	40,000	0	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

SEWER IMPACT FEE FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 402 SEWER IMPACT FEES							
402-8110-581.04-00	TRANS TO ENTERPRISE	100,000	0	0	0	0	
402-8110-581.04-07	TRANS TO WATER & SEWER	240,000	0	0	0	0	
*	Personal Services	340,000	0	0	0	0	
**	NON-DEPARTMENTAL	340,000	0	0	0	0	
***	SEWER IMPACT FEES	340,000	0	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

WATER/SEWER R&R FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 407 PROPRIETARY R&R FUND							
407-3010-533.49-59	BAD DEBT EXPENSE	868	514	0	0	0	
*	Op Expenditures/Expenses	868	514	0	0	0	
**	WATER UTILITY	868	514	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 407 PROPRIETARY R&R FUND							
407-3020-535.46-63	REPAIR/MAINT CAPITAL-LIKE	0	4,050	0	0	0	
407-3020-535.49-59	BAD DEBT EXPENSE	868	514	0	0	0	
*	Op Expenditures/Expenses	868	4,564	0	0	0	
**	SEWER SERVICES	868	4,564	0	0	0	

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 407 PROPRIETARY R&R FUND							
407-8110-581.03-01	GF CAPITAL PROJECTS	45,747	0	0	0	0	
407-8110-581.04-00	TRANS TO ENTERPRISE	1,800,913	962,685	0	0	0	
*	Personal Services	1,846,660	962,685	0	0	0	
407-8110-580.63-00	INFRASTRUCTURE	0	0	1,065,000	526,387	625,000	440,0

LEVEL	TEXT	TEXT AMT
DEP1	UPGRADE & REPLACE CONTROL PANELS FOR TRNSF PUMPS	400,000
	AERATOR TANK SEAL	35,000
	AERATOR TANK COATING	80,000
	DISCFLO PUMPT AND MOTORS	35,000
	3RD ST GIBBONS AVE TO EDDIT AVE WATER MAIN REPLACE	75,000
		625,000

*	Capital Outlay	0	0	1,065,000	526,387	625,000	440,0
407-8110-589.99-10	BUDGET RESVE/CONTINGENCY	0	0	0	0	60,455	60,4
*	Other Uses	0	0	0	0	60,455	60,4
**	NON-DEPARTMENTAL	1,846,660	962,685	1,065,000	526,387	685,455	379,5
***	PROPRIETARY R&R FUND	1,848,396	967,763	1,065,000	526,387	685,455	379,5

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

STORM WATER FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
460-3080-538.12-00	REGULAR SALARIES & WAGE	110,546	100,293	128,400	88,792	142,000	13,6
	LEVEL TEXT			TEXT AMT			
	DEP1 FINANCE ESTIMATE			142,000			
	STREETS & DRAINAGE SUPV 35%						
	LEAD EQ OPERATOR						
	EQUIPMENT OPERATOR/MAINTENANCE WORKER I (2)						
				142,000			
460-3080-538.14-00	OVERTIME	620	204	1,000	1,219	1,000	
	LEVEL TEXT			TEXT AMT			
	DEP1 FINANCE ESTIMATE			900			
				900			
460-3080-538.15-10	CELL PHONE ALLOWANCE	303	227	300	154	300	
	LEVEL TEXT			TEXT AMT			
	DEP1 CELL PHONE @ 35%			210			
				210			
460-3080-538.15-20	UNIFORM ALLOWANCE	0	100	100	70	100	
460-3080-538.15-30	BOOT ALLOWANCE	450	250	500	402	500	
*	Personal Services	111,919	101,074	130,300	90,637	143,900	13,6
460-3080-538.21-00	FICA/MEDICARE TAXES	8,294	7,688	10,000	7,037	11,000	1,0
460-3080-538.22-00	RETIREMENT CONTRIBUTION	1,270	5,969	17,800	12,619	21,000	3,2
460-3080-538.23-00	LIFE & HEALTH INSURANCE	29,556	19,426	37,500	22,340	40,000	2,5
460-3080-538.24-00	WORKERS COMP INSURANCE	5,184	4,766	6,400	4,485	7,800	1,4
*	Benefits	44,304	37,849	71,700	46,481	79,800	8,1
460-3080-538.31-01	PROFESSIONAL SERVICES	198,196	12,029	12,000	24,198	20,000	8,0
	LEVEL TEXT			TEXT AMT			
	DEP1 ERNIE PETERSON STORMWATER ASSESSMENT SERVICES			12,000			
	NPDES MS4 PERMIT FEE			8,000			
				20,000			
460-3080-538.31-50	LEGAL/OFFICIAL ADVERTISNG	0	0	0	0	1,500	1,5
	LEVEL TEXT			TEXT AMT			
	DEP1 NEWSPAPER ADS, ETC.			1,500			
				1,500			
460-3080-538.34-00	OTHER SERVICES	58,092	74,949	84,600	19,957	60,380	24,2
	LEVEL TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
DEP1	STREET SWEEPING CONTRACT			50,380			
	RETENTION POND MAINTENANCE			10,000			
				60,380			
460-3080-538.34-20	LANDSCAPING SERVICES	16,650	16,650	17,000	12,800	25,000	8,0
LEVEL	TEXT			TEXT AMT			
DEP1	LANDSCAPING OF STORMWATER PROPERTIES			25,000			
				25,000			
460-3080-538.40-01	REGULAR TRAVEL	0	0	200	0	200	
LEVEL	TEXT			TEXT AMT			
DEP1	MEAL ALLOWANCE AND MILEAGE			200			
				200			
460-3080-538.42-00	POSTAGE, FRT, EXPRESS	13	43	100	0	300	2
LEVEL	TEXT			TEXT AMT			
DEP1	POSTAGE, FREIGHT & EXPRESS, NPDES INSERTS			300			
				300			
460-3080-538.43-01	UTILITY SERVICES	22,864	24,787	31,560	18,575	36,250	4,6
LEVEL	TEXT			TEXT AMT			
DEP1	FPL ALLOWING FOR 15% INCREASE			34,950			
	WATER & SEWER ALLOWING FOR 8% INCREASE			1,300			
				36,250			
460-3080-538.44-00	RENTALS & LEASES	2,558	2,342	3,450	1,138	700	2,7
LEVEL	TEXT			TEXT AMT			
DEP1	PW COPIER LEASE @ 25%			700			
				700			
460-3080-538.45-00	INSURANCE/NON-EMPLOYEE	6,332	16,125	18,261	13,926	18,261	
LEVEL	TEXT			TEXT AMT			
DEP1	PROPERTY & LIABILITY INSURANCE			18,261			
				18,261			
460-3080-538.46-01	REPAIRS & MAINTENANCE	8,961	9,290	44,000	17,443	36,800	7,2
LEVEL	TEXT			TEXT AMT			
DEP1	SW PIPE REPAIR, LINING, REPLACEMENT			7,500			
	CATCH BASIN & STORMWATER MANHOLE REPAIRS			4,500			
	FOUNTAIN PUMPS & CONTROLS			4,500			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
	FEC BLANKET UTILITY CROSSING FEES			4,500			
	DITCH CLEANING			15,000			
	BUCKET TRUCK ANNUAL CERTIFICATION @ 50%			800			
				36,800			
460-3080-538.46-11	MAINTENANCE CONTRACTS	1,843	1,898	2,600	1,219	800	1,8
LEVEL	TEXT			TEXT AMT			
DEP1	COPIER AND PRINTER MAINTENANCE			800			
				800			
460-3080-538.46-50	FLEET CHARGES	20,000	38,848	15,000	5,161	16,500	1,5
LEVEL	TEXT			TEXT AMT			
DEP1	STORMWATER VEHICLES, HEAVY EQUIPMENT, PUMPS			16,500			
				16,500			
460-3080-538.46-60	SMALL EQ REPAIR & MAINT	6,498	4,892	4,000	2,311	5,000	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	SMALL EQUIPMENT REPAIR & MAINTENANCE			5,000			
				5,000			
460-3080-538.47-00	PRINTING & BINDING	138	392	600	0	250	3
LEVEL	TEXT			TEXT AMT			
DEP1	STORMWATER LITERATURE, NPDES BROCHURES, ETC.			250			
				250			
460-3080-538.49-30	ADMIN SERV FEE ALLOCATION	226,208	225,195	192,752	144,564	232,537	39,7
LEVEL	TEXT			TEXT AMT			
DEP1	DIRECT COST ALLOCATION GEN FUND			153,185			
	DIRECT COST ALLOCATION IT			9,689			
	DIRECT COST ALLOCATOIN FOR PW ADMIN			69,663			
				232,537			
460-3080-538.49-59	BAD DEBT EXPENSE	26,539-	12,210	0	0	0	
460-3080-538.51-00	OFFICE SUPPLIES	998	544	700	185	800	1
LEVEL	TEXT			TEXT AMT			
DEP1	PAPER, ENVELOPES, ETC.			100			
	DESK FOR SUPERINTENDENT OFFICE			700			
				800			
460-3080-538.52-01	OPERATING SUPPLIES	4,628	3,532	7,000	783	8,000	1,0
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
DEP1	PIPES, MANHOLE COVERS, BASIN GRATES, ETC.			8,000			
				8,000			
460-3080-538.52-02	COMPUTERS	0	989	0	0	0	
460-3080-538.52-04	SMALL TOOLS & EQUIPMENT	436	617	1,000	0	3,000	2,0
LEVEL	TEXT			TEXT AMT			
DEP1	MISC TOOLS			1,000			
	REPLACEMENT WEED EATERS AND EDGERS			2,000			
				3,000			
460-3080-538.52-19	UNIFORM EXPENSE	1,336	503	1,300	224	1,200	1
LEVEL	TEXT			TEXT AMT			
DEP1	UNIFORMS - $200 EST X 11 EMPLOYEES X 50%			700			
	UNIFORM REPAIRS (ESTIMATED)			300			
	UNIFORMS $130 EST X 1 EMPLOYEE X 10%			100			
	UNIFORMS $250 EST X 1 EMPLOYEE X 33%			100			
				1,200			
460-3080-538.52-50	FUEL & OIL SUPPLIES	9,295	9,381	19,600	7,669	34,500	14,9
LEVEL	TEXT			TEXT AMT			
DEP1	GASOLINE & DIESEL, MOTOR OIL, ETC.			34,500			
				34,500			
460-3080-538.52-64	MACH/EQUIP CAPITAL-LIKE	0	0	0	0	7,500	7,5
LEVEL	TEXT			TEXT AMT			
DEP1	MULE			7,500			
				7,500			
460-3080-538.53-00	ROAD MATERIAL & SUPPLIES	1,157	0	2,000	0	3,000	1,0
LEVEL	TEXT			TEXT AMT			
DEP1	SHELL, LIMEROCK, SAND, FILL DIRT, ETC.			3,000			
				3,000			
460-3080-538.54-00	BOOKS/PUBL/SUBSCR/MEMBERS	695	616	1,300	269	1,500	2
LEVEL	TEXT			TEXT AMT			
DEP1	FLORIDA SUNSHINE ONE CALL @ 33%			800			
	FL STORMWATER ASSOCIATION MEMBERSHIP			700			
				1,500			
460-3080-538.55-01	TRAINING & EDUCATION COST	478	1,058	1,500	500	1,500	
LEVEL	TEXT			TEXT AMT			

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
DEP1	MISC TRAINING COURSES: SAFETY, ETC.			1,500			
				1,500			
460-3080-538.59-20	DEPRECIATION EXPENSE	303,184	288,889	0	0	0	
*	Op Expenditures/Expenses	864,021	745,779	460,523	270,922	515,478	54,9
**	STORMWATER MANAGEMENT	1,020,244	884,702	662,523	408,040	739,178	76,6

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 460 STORMWATER FUND							
460-8110-580.18-10	COMPENSATED COMP LEAVE	3,656	1,197-	0	0	0	
460-8110-581.04-00	TRANS TO ENTERPRISE	30,414	30,414	30,462	22,847	55,554	25,0
	LEVEL TEXT			TEXT AMT			
	DEP1 DEBT SERVICE VACUUM TRUCK			55,554			
	ADJUSTED						
				55,554			
460-8110-581.04-60	TRANS TO WATER & SEWER	2,524	0	0	0	0	
460-8110-581.04-61	STORMWATER CAPITAL PROJ	894,493	0	275,000	956,250	7,500	267,5
460-8110-581.10-01	TRANSFER TO GENERAL FUND	0	0	23,400	17,550	23,400	
	LEVEL TEXT			TEXT AMT			
	DEP1 FLEET VEHICLE REPAIR & MAINTENANCE			23,400			
				23,400			
*	Personal Services	931,087	29,217	328,862	996,647	86,454	242,4
460-8110-517.71-61	SRF 2003 STRMWTR DEBT	0	0	331,852	168,820	347,541	15,6
	LEVEL TEXT			TEXT AMT			
	DEP1 PER AMORTIZATION SCHEDULE			331,852			
				331,852			
460-8110-517.72-61	SRF 2003 STRMWTR DEBT	27,764	20,160	21,766	7,988	6,077	15,6
	LEVEL TEXT			TEXT AMT			
	DEP1 PER AMORTIZATION SCHEDULE			6,077			
				6,077			
*	Debt Service	27,764	20,160	353,618	176,808	353,618	
460-8110-589.99-10	BUDGET RESVE/CONTINGENCY	0	0	58,690	0	2,535	56,1
	LEVEL TEXT			TEXT AMT			
	DEP1 ORIGINAL			2,535			
	ADJUSTED						
				2,535			
*	Other Uses	0	0	58,690	0	2,535	56,1
**	NON-DEPARTMENTAL	958,851	49,377	741,170	1,173,455	442,607	298,5
***	STORMWATER FUND	1,979,095	934,079	1,403,693	1,581,495	1,181,785	221,9

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

STORM WATER CAPITAL FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 461 STORMWTR CAPITAL PROJECTS							
461-8110-581.04-60	TRANS TO WATER & SEWER	174,636	167,598	0	0	0	
*	Personal Services	174,636	167,598	0	0	0	
461-8110-580.63-00	INFRASTRUCTURE	0	0	275,000	244,148	0	275,0
LEVEL	TEXT			TEXT AMT			
DEP1	TUSCALOOSE STORMWATER PIPE RPL RIVERSIDE DUCKBILLS ENGINEERING STORMWATER PIPE LINING						
*	Capital Outlay	0	0	275,000	244,148	0	275,0
**	NON-DEPARTMENTAL	174,636	167,598	275,000	244,148	0	275,0
***	STORMWTR CAPITAL PROJECTS	174,636	167,598	275,000	244,148	0	275,0

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

SOLID WASTE FUND EXPENSE

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 495 SOLID WASTE ENTERPRISE							
495-3040-534.34-00	OTHER SERVICES	2,067,594	2,037,446	2,158,200	1,437,388	2,158,200	
LEVEL	TEXT			TEXT AMT			
DEP1	REDMAN CONSULTING CONTRACT			20,000			
	TIPPING FEES DEBRIS			5,500			
	WASTE PRO CONTRACT EST 6% INCREASE			2,132,700			
				2,158,200			
495-3040-534.45-00	INSURANCE/NON-EMPLOYEE	3,815	3,675	4,168	3,179	4,168	
LEVEL	TEXT			TEXT AMT			
DEP1	PROPERTY & LIABILITY INSURANCE			4,168			
				4,168			
495-3040-534.49-30	ADMIN SERV FEE ALLOCATION	255,330	235,078	307,204	230,403	359,951	52,7
LEVEL	TEXT			TEXT AMT			
DEP1	DIRECT COST ALLOCATION GEN FUND			327,275			
	DIRECT COST ALLOCATION IT			15,260			
	DIRECT COST PW ADMIN			17,416			
				359,951			
495-3040-534.49-50	MOBILITY FEE EXPENSE	0	200,000	200,000	0	200,000	
LEVEL	TEXT			TEXT AMT			
DEP1	PAVING MOBILITY FEE			200,000			
				200,000			
495-3040-534.49-59	BAD DEBT EXPENSE	13,181	2,512	15,000	0	15,000	
LEVEL	TEXT			TEXT AMT			
DEP1	ESTIMATE			15,000			
				15,000			
495-3040-534.59-20	DEPRECIATION EXPENSE	507	553	0	0	0	
*	Op Expenditures/Expenses	2,340,427	2,479,264	2,684,572	1,670,970	2,737,319	52,7
**	SOLID WASTE	2,340,427	2,479,264	2,684,572	1,670,970	2,737,319	52,7

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BU VS FY23 PROPOS
FUND 495 SOLID WASTE ENTERPRISE							
495-8110-581.03-01	GF CAPITAL PROJECTS	0	0	0	447,500	0	
495-8110-581.10-02		200,000	0	0	200,000	0	
*	Personal Services	200,000	0	0	647,500	0	
495-8110-581.91-02	TRANSFER TO 002	0	0	0	400,000	0	
*	Other Uses	0	0	0	400,000	0	
**	NON-DEPARTMENTAL	200,000	0	0	1,047,500	0	
***	SOLID WASTE ENTERPRISE	2,540,427	2,479,264	2,684,572	2,718,470	2,737,319	52,7
		13,774,345	10,914,160	13,134,043	13,116,802	12,732,876	401,1

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

FY2023 WATER/SEWER, STORM WATER & SOLID WASTE FUNDS BUDGET WORKSHOP

JULY 12, 2022

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

OVERVIEW

- REVIEW PROPOSED FY2023 ENTERPRISE FUNDS BUDGET
  - WATER & SEWER
  - STORMWATER
  - SOLID WASTE
- REVIEW UPCOMING FY2023 BUDGET CALENDAR

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

DETAIL BUDGET WORKSHEET EXAMPLE

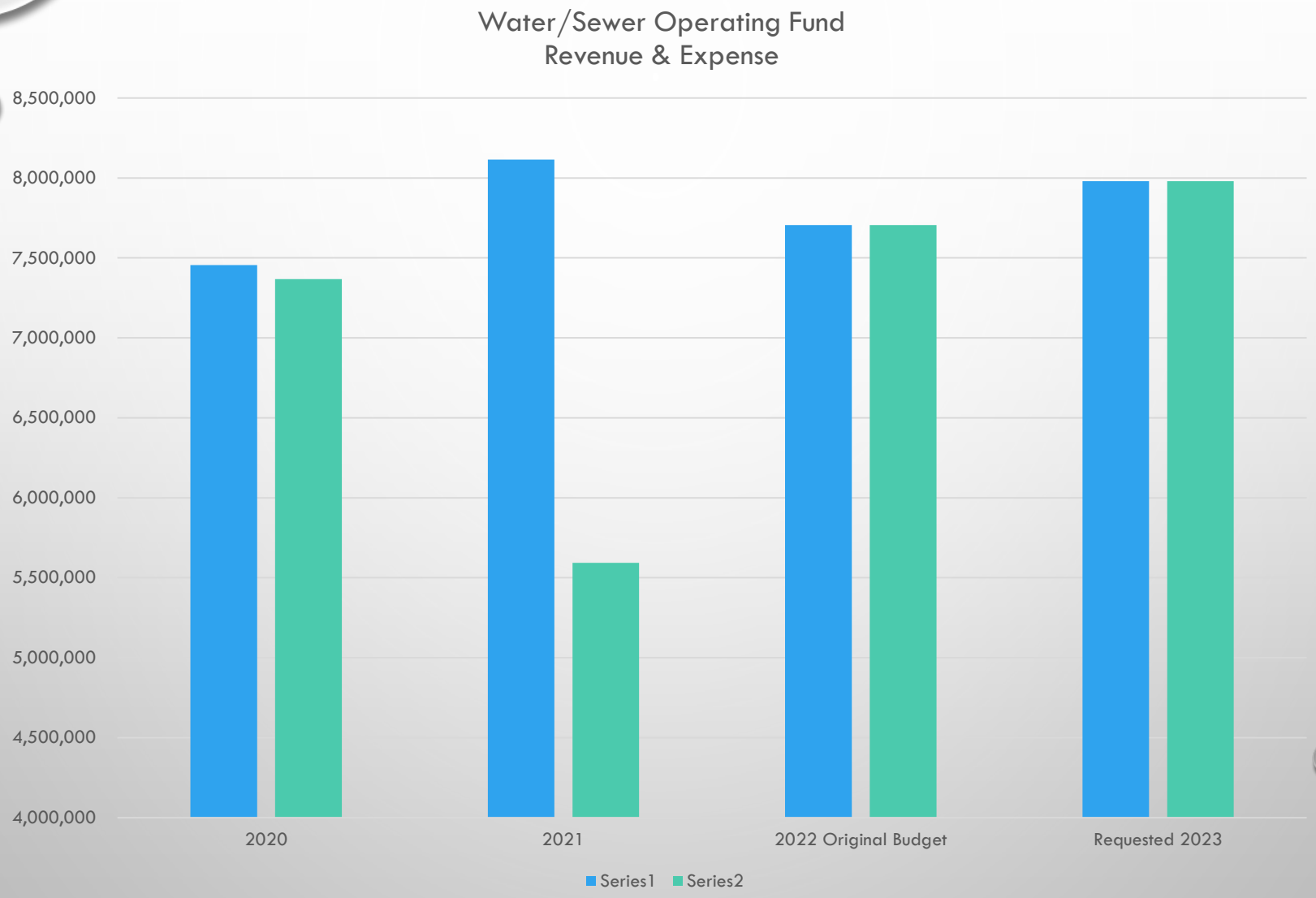
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2020 ACTUALS	FISCAL YEAR 2021 ACTUALS	FY2022 ORIGINAL BUDGET	FY2022 Y-T-D ACTUAL	FY2023 DEPT REQUEST	FY22 ORG BUDG VS FY23 PROPOSED
FUND 400 WATER & SEWER FUND							
400-3001-536.12-00	REGULAR SALARIES & WAGE	188,625	148,236	265,700	114,028	245,000	20,700-
LEVEL	TEXT			TEXT AMT			
DEP1	FINANCE ESTIMATE			245,000			
	PW DIRECTOR						
	PROJEC T MANAGER						
	ADMIN ASSISTANT						
				245,000			
400-3001-536.14-00	OVERTIME	383	91	500	18	500	0
400-3001-536.15-10	CELL PHONE ALLOWANCE	828	578	600	440	600	0
LEVEL	TEXT			TEXT AMT			
DEP1	CELL PHONE ALLOWANCE			600			
				600			
400-3001-536.15-20	UNIFORM ALLOWANCE	600	400	400	400	400	0
LEVEL	TEXT			TEXT AMT			
DEP1	CLOTHING ALLOWANCE 2 FTE			400			
				400			
*	Personal Services	190,436	149,305	267,200	114,886	246,500	20,700-
400-3001-536.21-00	FICA/MEDICARE TAXES	13,848	10,770	20,500	8,276	19,000	1,500-
400-3001-536.22-00	RETIREMENT CONTRIBUTION	68,874	34,193	49,400	28,179	40,000	9,400-

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

ENTERPRISE FUNDS (WATER/SEWER, STORMWATER & SOLID WASTE) PROPOSED FY2023

- PROPOSED RATE CHANGE OF 5.5% ON WATER & SEWER RATES EFFECTIVE OCTOBER 1, 2022 (4TH YEAR OF 5 YEAR PLAN)
- NO RATE CHANGED PROPOSED ON WATER & SEWER REPAIR & REPLACEMENT FEES.
- NO RATE CHANGE PROPOSED ON STORMWATER ASSESSMENTS
- SOLID WASTE PROPOSED RATE CHANGE IN NEGOTIATIONS WITH WASTE PRO

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant



Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

WATER/SEWER OPERATING FUND REVENUE & EXPENSE FY2023 PROPOSED SUMMARY

REVENUE

•Water Revenue	$3,808,295
•Sewer Revenue	$3,747,261
•Internal charges	$121,910
•Lease	$34,980
•Interest	$18,280
•Penalties	$220,000
•Misc.	$5,000
•Transfers	$30,462
Total	**$7,986,188**

EXPENSE

Water & Sewer Admin	$358,315
Water Division	$2,479,144
Sewer Division	$2,901,814
Debt Service	$1,987,993
Transfers	$218,922
Capital Outlay	$40,000
Reserve	$0
Total	**$7,986,188**

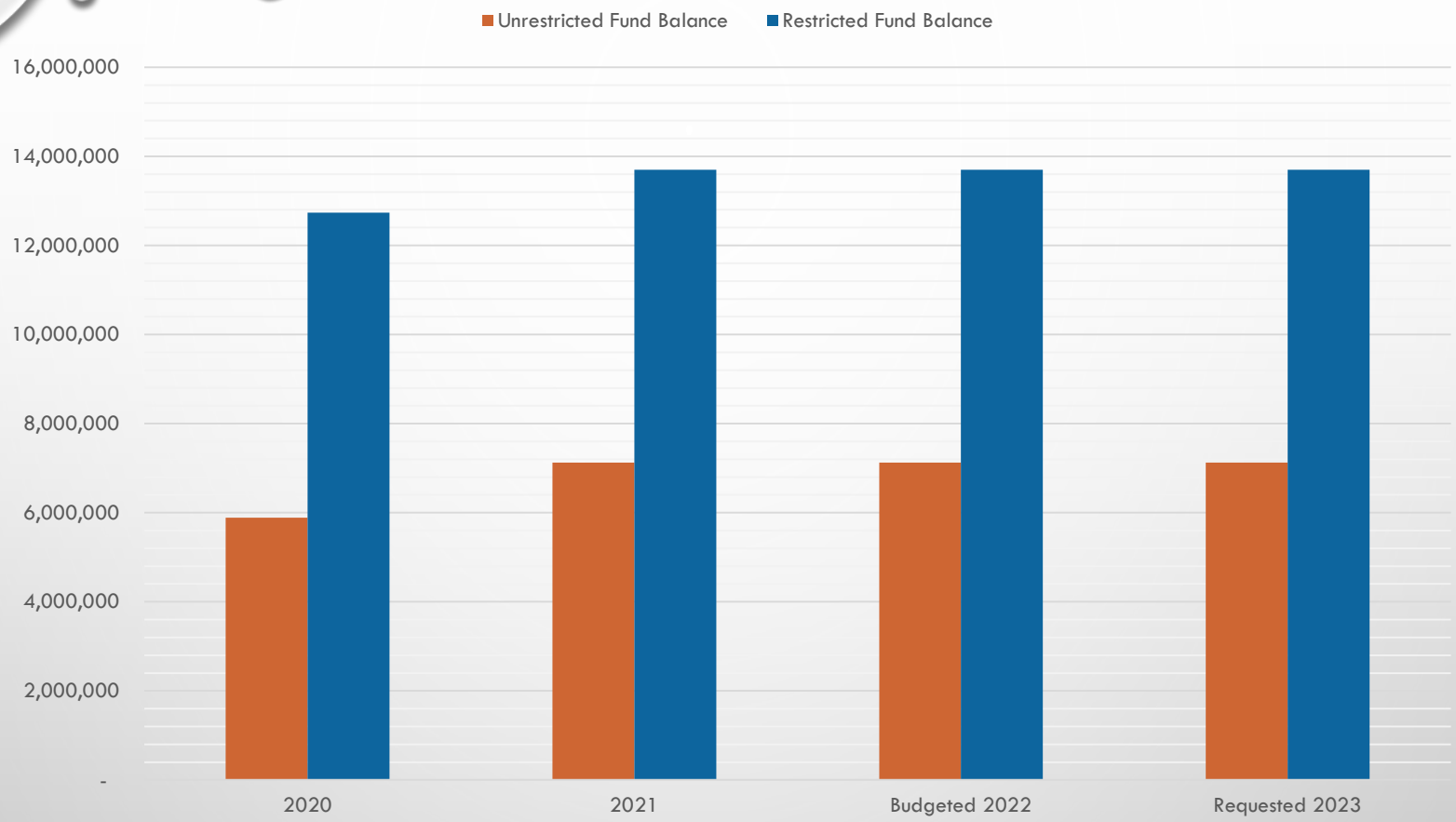
Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

FY 2023 PROPOSED WATER SEWER BUDGET

Description	FY 2022 Original Budget	FY 2023 Proposed Budget
Revenue	$7,705,778	$7,986,188
Grants & Appropriated Equity	$ -	$ -
Total Revenue	**$7,705,778**	**$7,986,188**
Operating Expense	$4,805,661	$5,739,273
Capital Expense	$316,600	$40,000
Debt service & Other	$2,583,517	$2,206,915
Total	**$7,705,778**	**$7,986,188**

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

Water/Sewer Fund Balance



- THE GOVERNMENT FINANCE OFFICERS (GFOA) RECOMMENDS AT LEAST 45 TO 90 DAYS OF UNRESTRICTED FUND BALANCE AS A RESERVE
- CITY POLICY REQUIRES MINIMUM OF 20% UNRESTRICTED RESERVE OR 1,190,837 FOR FY2023

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

FY 2023 PROPOSED WATER IMPACT FEE FUND BUDGET

Description	FY 2021 Original Budget	FY 2022 Proposed Budget
Revenue	$ 9,700	$ 0
Grants & Appropriated Equity	$ -	$ -
Total Revenue	**$ 9,700**	**$ 0**
Operating Expense	$ -	$ -
Capital Expense	$ -	$ -
Debt service & Other	$ 9,700	$ 0
Total	**$ 9,700**	**$ 0**

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

FY 2022 PROPOSED SEWER IMPACT FEE FUND BUDGET

Description	FY 2021 Original Budget	FY 2022 Proposed Budget
Revenue	$ 7,500	$ 0
Grants & Appropriated Equity	$ 0	$ -
Total Revenue	**$ 7,500**	**$ 0**
Operating Expense	$ -	$ -
Capital Expense	$ -	$ -
Debt service & Other	$ 7,500	$ 0
Total	**$ 7,500**	**$ 0**

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

FY 2023 PROPOSED WATER & SEWER R&R FUND BUDGET

Description	FY 2022 Original Budget	FY 2023 Proposed Budget
R&R revenue	$ 592,385	$ 587,400
Transfers & Appropriated Equity	$ 372,496	$ 0
Grants	$100,119	$98,055
Total Revenue	**$ 1,065,000**	**$ 685,455**
Operating Expense	$ -	$ -
Capital Expense	$ 1,065,000	$ 625,000
Debt service & Other	$	$ 60,455
Total	**$ 1,065,000**	**$ 685,455**

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

WATER & SEWER R&R FUND PROJECTS IN AMENDED FY2022 BUDGET

Project	FY2022 Amended
Lift Station #4 Rehab	300,000
Compliance SB #64	1,800,000
Generator WW Plant	500,000
Lift Station #11 rehab	71,700
Sewer Manhole Rehab	100,000
Force Main Under Canal	350,000
	3,121,700

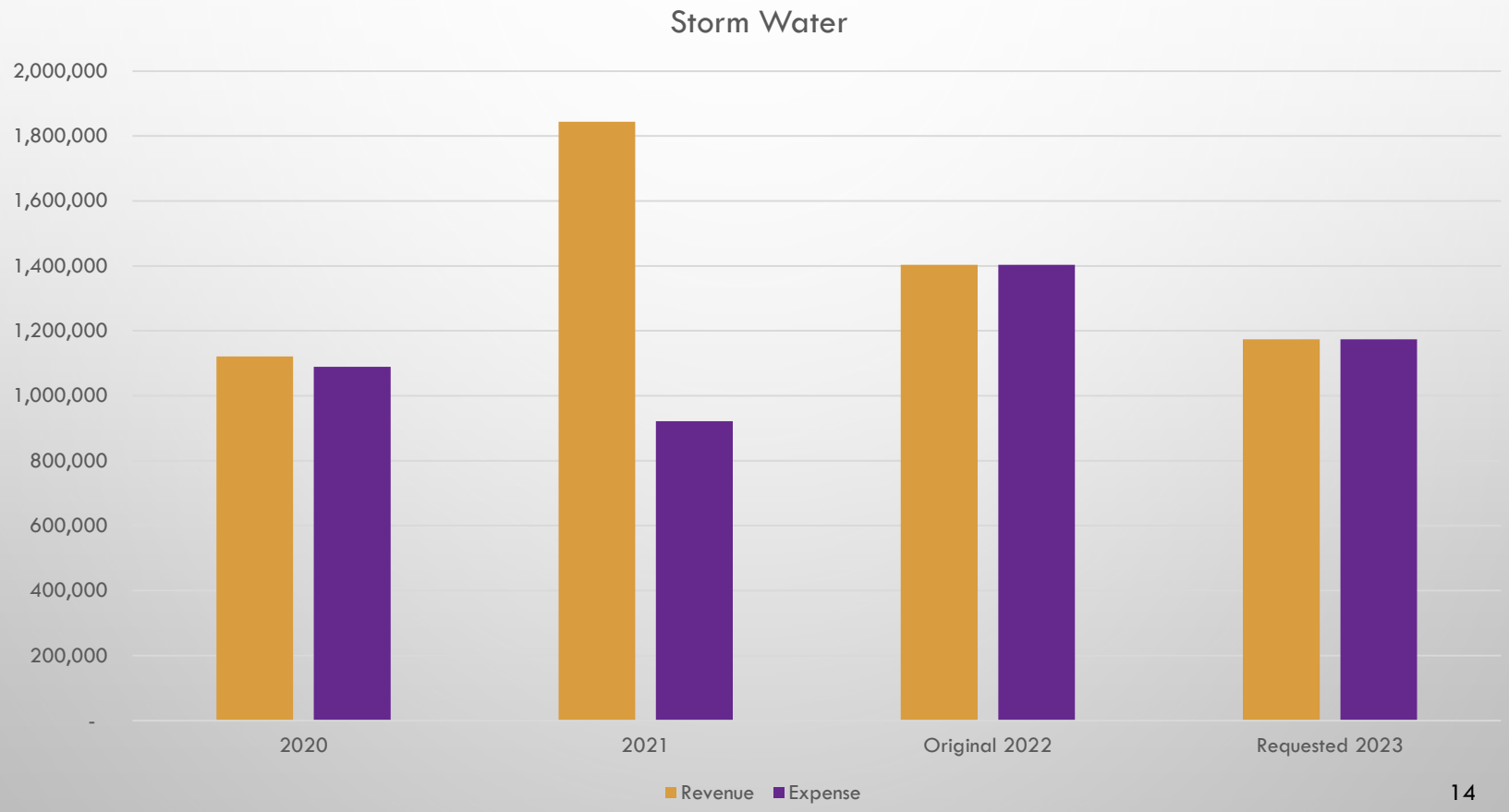
Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

WATER & SEWER R&R FUND PROJECTS IN PROPOSED FY2023 BUDGET

Aerator Seal Tank	$35,000
Aerator Tank Coating	$80,000
Discflo Pumps and Motors	$35,000
Upgrade/Replace Transfer Pump Control Panels	$400,000
3rd St Gibbons Ave to Eddie Ave Water Main Repla	$75,000
	$625,000

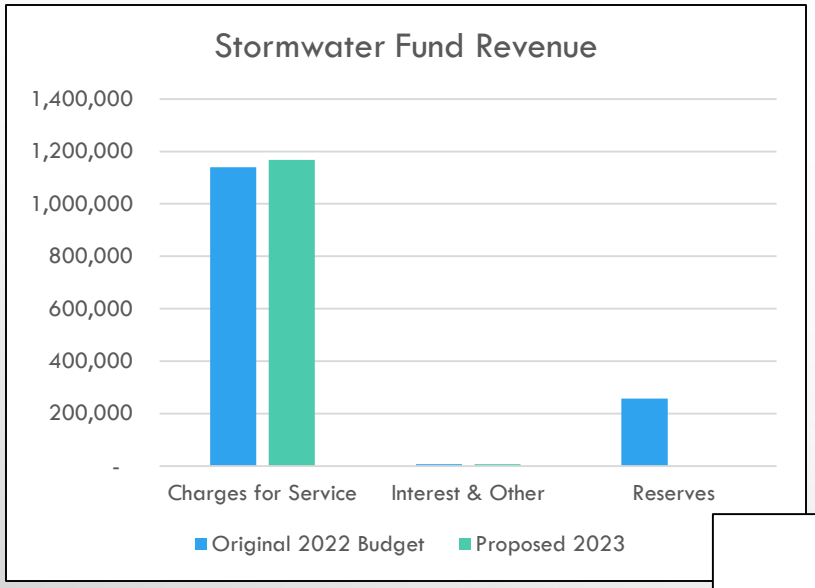
Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

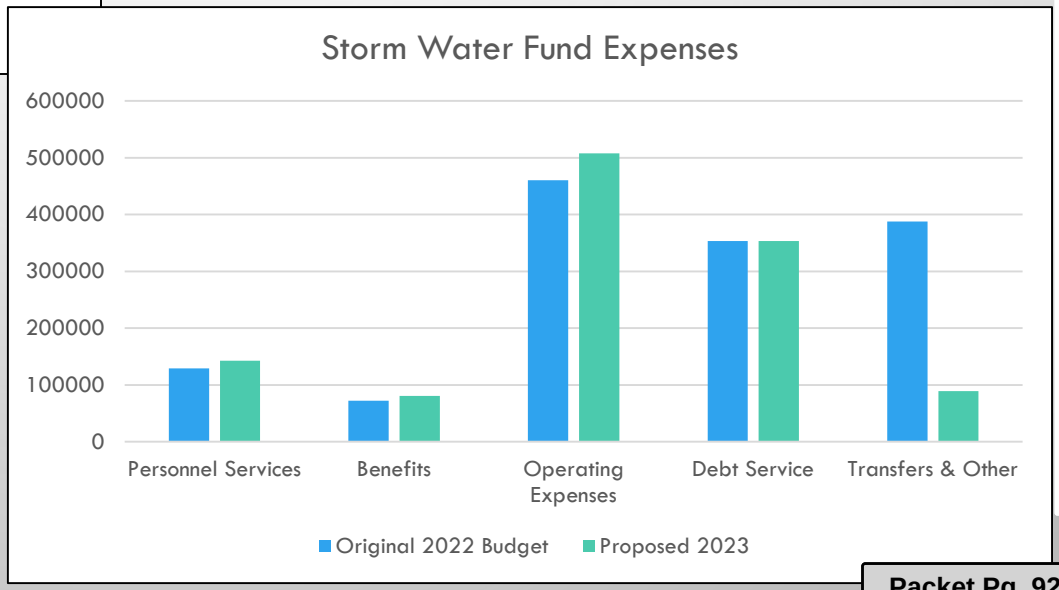
STORM WATER FUND (460)



Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

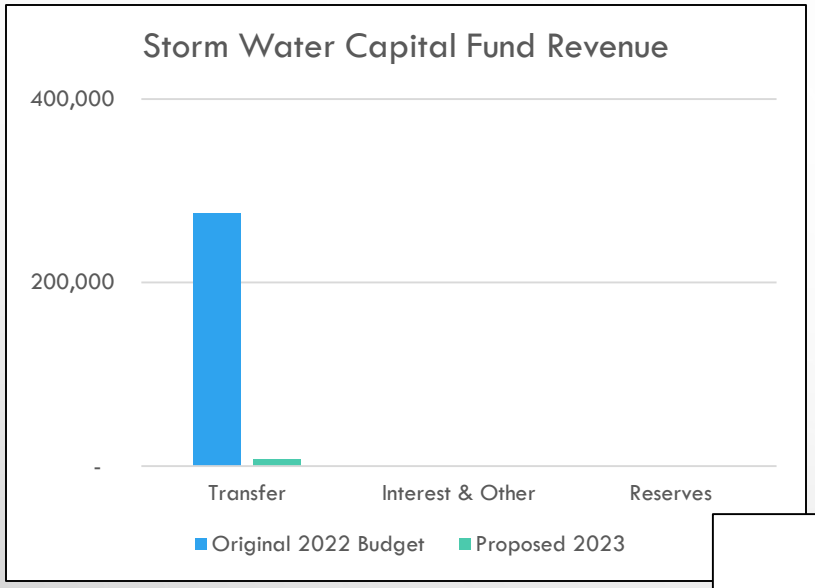
STORM WATER FUND (460)

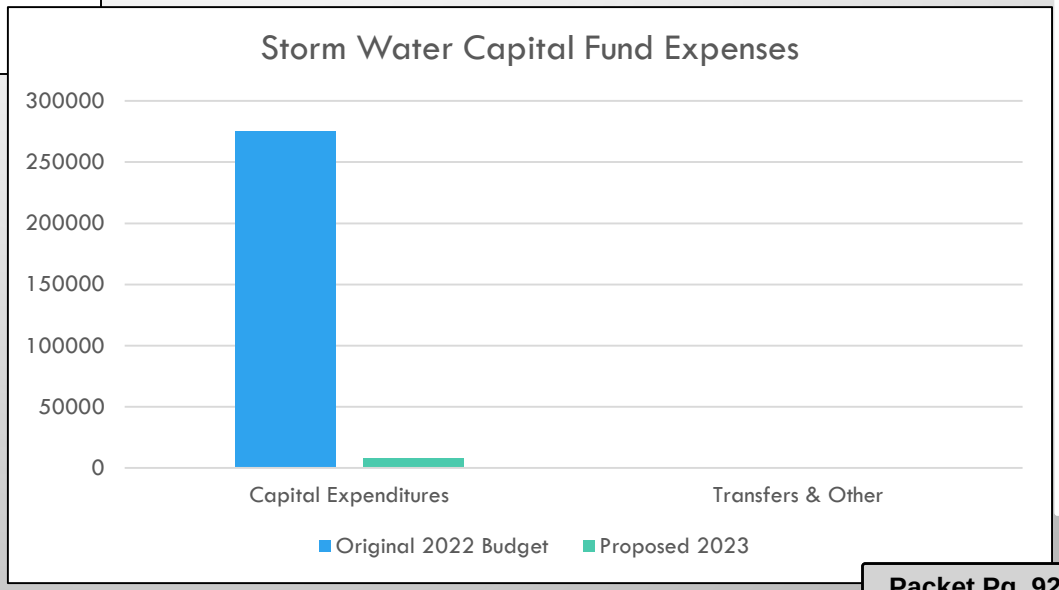




Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

STORM WATER CAPITAL FUND (461)





Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

STORM WATER FUND PROJECT STATUS (461)

FY2022 PROJECTS

- ***FLOMICH STREET PARK DRAINAGE PIPE $340,045***
- ***MIRAGE POND $660,000***
- ***STORMWATER PIPE LINING $125,000***
- ***ENGINEERING FOR RIVERSIDE DUCKBILL $75,000***

FY2023 PROPOSED PROJECTS

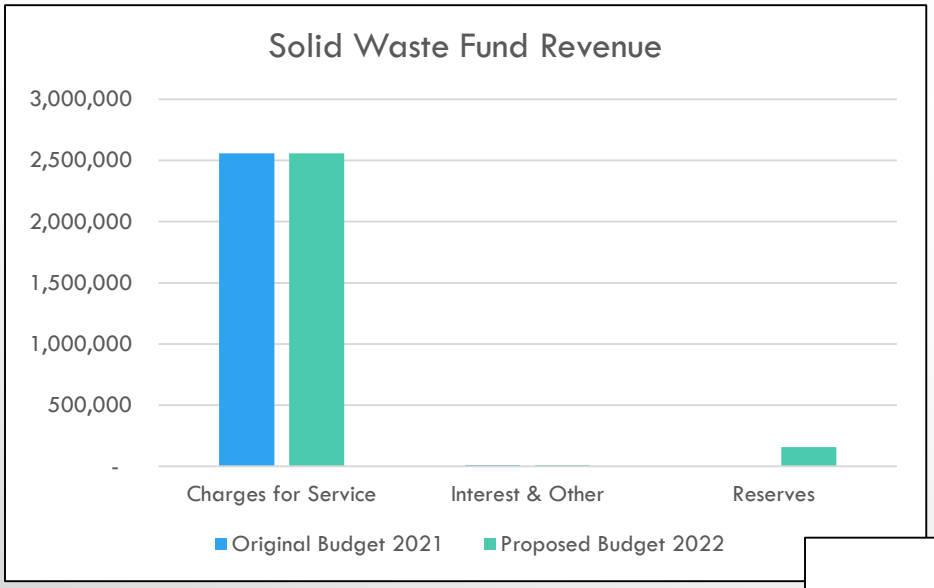
- ***MULE $7,500***

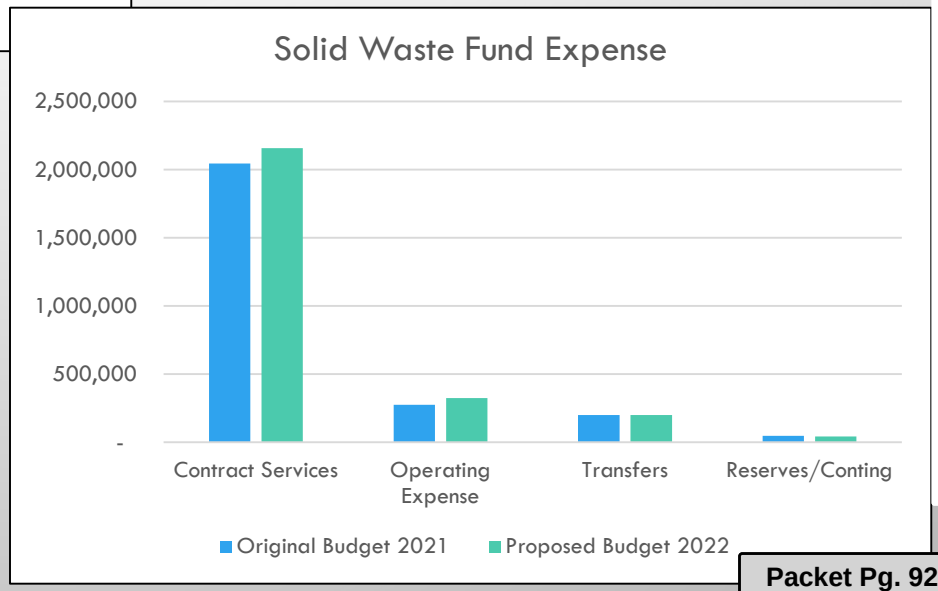
Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

SOLID WASTE FUND (495)

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

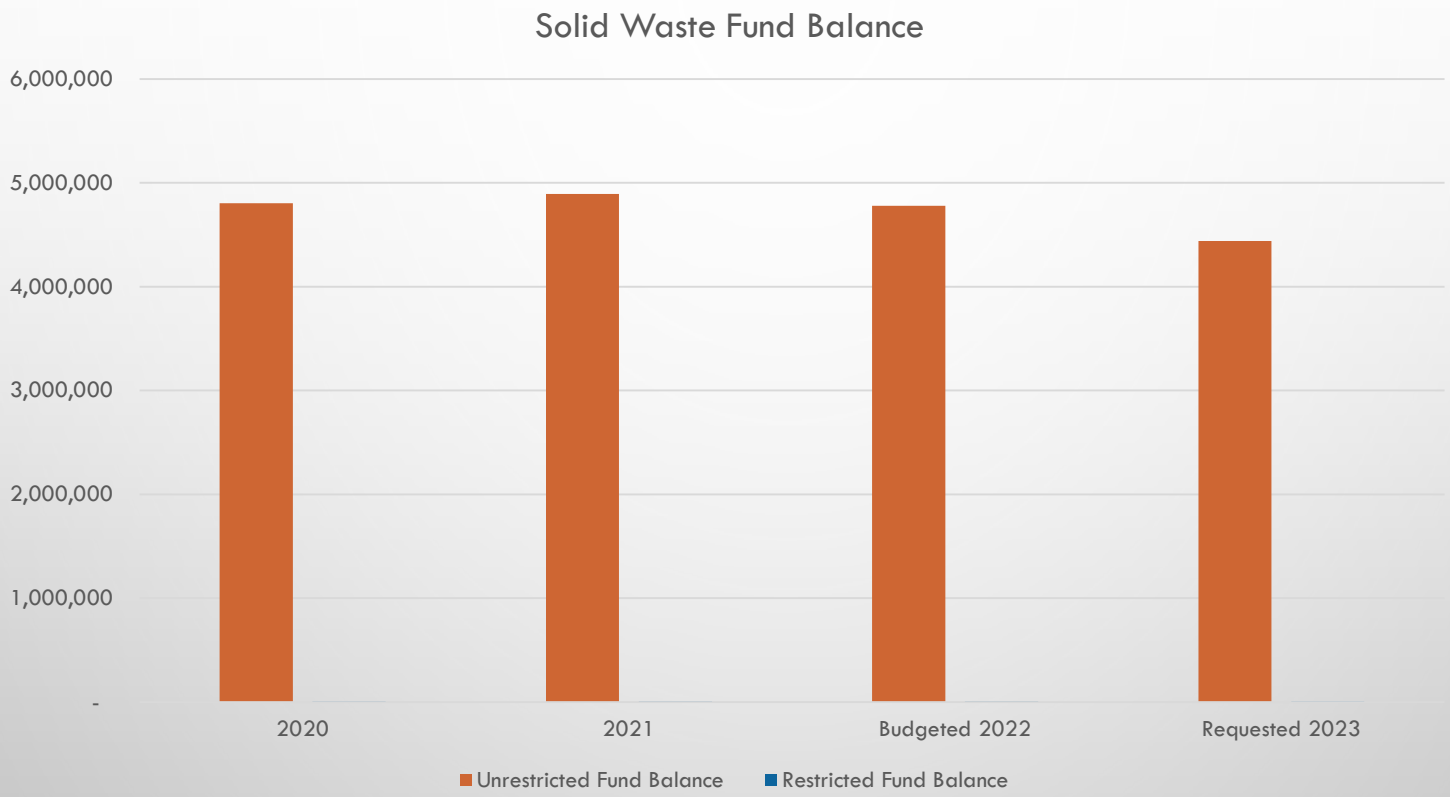
SOLID WASTE FUND (495)





Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

SOLID WASTE FUND (495)



- THE CITY'S FUND BALANCE RESERVE POLICY REQUIRES A MINIMUM OF 20% RESERVE
- MINIMUM AMOUNT BASED ON PROPOSED FY2023 OPERATING BUDGET WOULD BE $959,656

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

FY2023 BUDGET CALENDAR

- 7/12/2022 ENTERPRISE FUNDS WORKSHOP @ 5PM
- 7/26/2022 GENERAL & SPECIAL REVENUE FUNDS @ 5PM
- 7/26/2022 ESTABLISH MAXIMUM MILLAGE FOR FY2023 @ 6PM COMMISSION MEETING
- 9/12/2022 ADOPT TENTATIVE MILLAGE & BUDGET @ 6PM COMMISSION MEETING (NOTE MEETING ON MONDAY NIGHT)
- 9/27/2022 CONDUCT PUBLIC HEARING TO ADOPT FINAL MILLAGE AND BUDGET @ 6PM COMMISSION MEETING

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

Attachment: Attach 11 Holly Hill 22-23 Budget (2024-R-42 : SAHFI WWTP Grant

CITY OF HOLLY HILL, FLORIDA

CITY COMMISSION

AGENDA ● JULY 11, 2023

City Commission Chamber	Budget Workshop	5:00 PM

CITY HALL
1065 RIDGEWOOD AVENUE
HOLLY HILL, FL 32117

City Clerk's office: (386) 248-9441 - Fax: (386) 248-9448

HOLLY HILL
FLORIDA

City Commission Chamber
City Hall
1065 Ridgewood Avenue
Holly Hill, FL 32117

CITY COMMISSION MEMBERS

Mayor
Chris Via

District 1 - Commissioner
John Penny

District 2 - Commissioner
Penny Currie

District 3 - Commissioner
John C. Danio

District 4 - Commissioner
Roy Johnson

CITY MANAGER
Joseph Forte

CITY CLERK
Valerie Manning

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

1. CALL TO ORDER

a. Roll Call

2. BUDGET WORKSHOP - ENTERPRISE FUNDS

1. Enterprise Funds

(Requested by Valerie Manning, City Clerk)

3. ADJOURNMENT

Website Address – www.hollyhillfl.org (City Clerk)

NOTICE – If any person decides to appeal any decision of the City Commission at this meeting, he/she will need a record of the proceedings and, for that purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City does not prepare or provide such a record.

For special accommodations, please notify the City Clerk's Office at least 72 hours in advance. (386) 248-9441

Help for the hearing impaired is available through the Assistive Listening System. Receivers can be obtained from the City Clerk's Office.

In accordance with the Americans with Disabilities Act (ADA), persons needing a special accommodation to participate in the Commission proceedings should contact the City Clerk's Office no later than three (3) days prior to the proceedings.

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

City Commission
1065 Ridgewood Ave
Holly Hill, FL 32117

SCHEDULED

Meeting: 07/11/23 05:00 PM
Department: City Clerk
Category: Presentation
Prepared By: Valerie Manning
Initiator: Valerie Manning
Sponsors:
DOC ID: 4182

BUDGET WORKSHOP - AGENDA ITEMS (ID # 4182)

Enterprise Funds

Budget workshop for FY 2024 Enterprise Funds.

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan Process)

HOLLY HILL
FLORIDA

WATER/SEWER, STORM WATER, & SOLID WASTE FUNDS

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

WATER/SEWER
REVENUE & EXPENDITURES

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

WATER AND SEWER OPERATING FUND

REVENUE
Fund: 400 - WATER & SEWER FUND

		2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-0000-331-2700	ARPA GRANT	6,189,048	-	-	-	-
400-0000-341-0460	STORMWATER- INTERNAL CHARGES	54,326	54,326	49,943	37,457	52,698
400-0000-341-0495	SOLID WASTE - INTERNAL CHARGES	13,581	13,581	12,486	9,365	13,175
400-0000-341-1001	GENERAL FUND - INTERNAL CHG	27,163	27,163	24,972	18,729	26,349
400-0000-343-3000	WATER UTILITY	11,870	-	-	-	-
400-0000-343-3007	WATER CHARGES	3,504,071	3,422,925	3,696,795	2,481,750	3,900,119
400-0000-343-3092	WATER METER CONNECTION	1,000	4,750	3,500	7,010	3,500
400-0000-343-3093	WATER SERVICE CHARGES	20,375	12,975	21,000	-	-
400-0000-343-3094	WATER CUT-OFF CHARGES	66,000	42,940	73,000	-	-
400-0000-343-3095	WATER HYDRANT RENTAL	14,382	14,337	14,000	10,584	14,112
400-0000-343-5057	SEWER/WASTEWATER UTILITY / SEWER	3,682,347	3,528,044	3,744,261	2,645,892	3,950,195
400-0000-343-5070	SEWER, REUSE	-	1,500	-	3,000	-
400-0000-343-5072	SEWER, REUSE, COMMERCIAL	3,600	1,800	3,000	-	-
400-0000-343-5097	SEWER CONNECTION	-	300	-	500	-
400-0000-361-1000	INTEREST & OTHER EARNINGS	400	498	380	7,937	1,500
400-0000-361-1020	INTEREST REVENUE - LEASES	-	-	-	-	-
400-0000-361-1500	INVESTMENT EARNINGS	15,221	46,338	17,900	171,512	50,000
400-0000-361-3010	INCR/DECR FAIR VAL-INVEST	-	(28,378)	-	-	-
400-0000-362-2110	T-MOBILE LEASE	34,980	34,980	34,980	21,951	20,000
400-0000-364-4100	DISPOS. OF FIXED ASSETS	-	(956)	-	-	-
400-0000-365-1000	SALE OF SURPLUS MATERIALS	-	2,409	-	2,526	-
400-0000-369-3030	INSURANCE	23,157	23,157	-	-	-
400-0000-369-4000	PENALTY REVENUES	-	(25)	-	-	-

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-0000-369-7000	PENALTY REVENUES	221,000	203,053	220,000	244,713	230,177
400-0000-369-9000	MISC REVENUES	5,000	5,055	5,000	4,710	2,500
400-0000-381-0407	TRANS FRM CONST FUND	-	398,120	-	-	-
400-0000-381-0460	TRANSFER FRM STORMWATER	30,462	30,462	30,414	22,811	28,722
400-0000-389-1000	PRIOR YEAR CARRYOVER	5,382,951	-	10,524,942	-	-
	TOTAL REVENUE	**19,300,934**	**7,839,355**	**18,476,573**	**5,690,447**	**8,293,047**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
EXPENDITURES						
400-3001-536-1200	REGULAR SALARIES	265,097	159,162	165,000	125,052	175,036
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMINISTRATIVE ASSISTANT			1	0	-
DEPT	PUBLICE WORKS DIRECTOR			1	0	-
DEPT	PW ADMINISTRATION REGULAR SALARIES & WAGES TOTAL			-	-	175,036
400-3001-536-1400	OVERTIME	500	18	500	941	1,205
400-3001-536-1510	INCENTIVE PAY / CELL PHONE ALLOWA	603	603	600	463	600
400-3001-536-1520	UNIFORM ALLOWANCE	400	400	400	400	400
400-3001-536-2100	FICA/MEDICARE TAXES	20,500	11,540	13,000	9,092	13,570
400-3001-536-2200	RETIREMENT CONTRIBUTION	49,400	36,574	31,000	23,445	37,250
400-3001-536-2300	LIFE & HEALTH INSURANCE	27,447	18,352	23,000	15,597	20,240
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	Health Insurance			2	9,820	19,640
DEPT	Life Insurance			-	-	600
400-3001-536-2400	WORKERS COMP INSURANCE	3,000	2,453	1,600	1,406	1,600
400-3001-536-4001	TRAVEL & PER DIEM	-	-	500	-	600
400-3001-536-4200	POSTAGE, FRT, EXPRESS	100	1	100	18	100
400-3001-536-4400	RENTALS & LEASES	700	457	700	267	700
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PW COPIER LEASE			-	-	700
400-3001-536-4500	INSURANCE/NON-EMPLOYEE	4,565	4,562	3,959	2,964	4,216
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BROWN & BROWN PACKAGE POLICY			-	-	4,216
400-3001-536-4601	REPAIRS & MAINTENANCE	1,000	281	-	155	-
400-3001-536-4611	MAINTENANCE CONTRACTS	2,400	2,191	500	120	500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PW COPIER MAINTENANCE			-	-	500
400-3001-536-4650	FLEET CHARGES	900	885	700	1,122	1,200

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3001-536-5100	OFFICE SUPPLIES	1,100	1,100	1,500	601	1,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FACILITIES DIVISION			-	-	300
DEPT	PW ADMINISTRATION			-	-	800
DEPT	STREETS DIVISION			-	-	400
400-3001-536-5201	OPERATING SUPPLIES	90	62	200	-	200
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	SAFETY VESTS, RAIN GEAR, BOOTS, ETC.			-	-	200
400-3001-536-5250	FUEL & OIL SUPPLIES	4,710	4,710	4,400	2,437	4,000
400-3001-536-5264	MACH/EQUIP CAPITAL-LIKE	8,689	8,689	-	-	-
400-3001-536-5400	BOOKS/PUBL/SUBSCR/MEMBERS	450	295	450	89	450
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	AMERICAN SOCIETY OF CIVIL ENGINEERS			-	-	350
DEPT	PE LICENSE RENEWAL			-	-	100
400-3001-536-5501	TRAINING & EDUCATION COST	-	-	200	430	125
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PROFESSIONAL ENGINEERING CONTINUING EDUCATION			-	-	125
400-3010-533-1200	REGULAR SALARIES & WAGE	470,496	432,498	526,000	402,584	566,248
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CHIEF WATER PLANT OPERATOR			1	0	-
DEPT	DEPUTY DIRECTOR OF PW / UTILITIES (.15)			1	0	-
DEPT	PW PROJECT MANAGER (.35)			1	0	-
DEPT	UTILITIES MAINTENANCE WORKER II			1	0	-
DEPT	UTILITIES MAINTENANCE WORKER II			1	0	-
DEPT	UTILITIES MAINTENANCE WORKER II			1	0	-
DEPT	UTILITIES MAINTENANCE WORKER III			1	0	-
DEPT	WATER DISTRIBUTION SYSTEM OPERATOR TRAINEE			1	0	-
DEPT	WATER DISTRIBUTION SYSTEM OPERATOR TRAINEE			1	0	-
DEPT	WATER PLANT OPERATOR C			1	0	-
DEPT	WATER PLANT OPERATOR C			1	0	-
DEPT	WATER PLANT OPERATOR I C			1	0	-
DEPT	WATER PLANT OPERATOR II B			1	0	-
DEPT	WATER PLANT OPERATOR III A			1	0	-
DEPT	WATER REGULAR SALARIES & WAGES TOTAL			-	-	566,248
400-3010-533-1300	OTHER SALARIES & WAGES	19,800	12,627	16,000	16,740	24,638
400-3010-533-1400	OVERTIME	33,394	33,394	21,000	26,760	21,802

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3010-533-1510	INCENTIVE PAY	693	693	600	498	1,320
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CELL ALLOW - 4 STAFF			-	-	1,320
400-3010-533-1520	UNIFORM ALLOWANCE	100	30	100	30	100
400-3010-533-1530	BOOT ALLOWANCE	1,400	1,338	1,500	1,338	1,380
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BOOT ALLOWANCE - 3 STAFF			1	1,380	1,380
400-3010-533-2100	FICA/MEDICARE TAXES	40,300	36,280	42,000	33,880	47,170
400-3010-533-2200	RETIREMENT CONTRIBUTION	56,797	56,796	70,310	56,487	81,300
400-3010-533-2300	LIFE & HEALTH INSURANCE	104,800	80,513	118,000	73,119	115,130
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	HEALTH INSURANCE			12	9,820	112,940
DEPT	LIFE INSURANCE			-	-	2,190
400-3010-533-2400	WORKERS COMP INSURANCE	8,800	7,513	9,500	5,985	12,670
400-3010-533-3101	PROFESSIONAL SERVICES	36,309	27,278	53,991	27,373	48,750
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ANNUAL HOIST INSPECTION & CERTIFICATION @ 50%			-	-	1,000
DEPT	CERTIFIED THERMOMETER CALIBRATIONS @ 50%			-	-	450
DEPT	DOH LAB CERTIFICATION FEE @ 50%			-	-	800
DEPT	HACH REGULATORY QUARTERLY CALIBRATIONS @ 50%			-	-	6,000
DEPT	LAB ANALYSES AND MONITORING			-	-	19,300
DEPT	LAB PROFICIENCY TESTING @ 50%			-	-	2,600
DEPT	MISCELLANEOUS ENGINEERING SERVICES			-	-	2,000
DEPT	OPERATIONS LICENSING & CERTIFICATIONS			-	-	12,900
DEPT	RISK MANAGEMENT COMPLIANCE @ 50%			-	-	3,600
DEPT	RISK MANAGEMENT PLAN REGISTRATION @ 50%			-	-	100
400-3010-533-3150	LEGAL.OFFICIAL ADVERTISNG	3,000	1,413	2,000	1,001	2,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	NEWSPAPER ADS, ETC.			-	-	2,000
400-3010-533-3400	OTHER SERVICES	91,330	63,096	110,310	58,089	114,800
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BEACON FIXED NETWORK 850 MO X 12			12	850	10,200
DEPT	COLLECTION FEES			-	-	1,100

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
DEPT	ORION CELLULAR LTE METER TRANSPONDER 590 MO X 12			-	-	7,200
DEPT	ORION GATEWAY BACKHAUL CHARGES 300 PER QTR			-	-	1,500
DEPT	READ CENTER ANALYTICS SOFTWARE			-	-	2,800
DEPT	SLUDGE HAULING AND LAP APP @ 50%			-	-	92,000
400-3010-533-4001	TRAVEL & PER DIEM	300	-	300	-	100
400-3010-533-4200	POSTAGE, FRT, EXPRESS	200	1	100	180	100
400-3010-533-4301	UTILITY SERVICES	181,808	181,808	200,000	138,889	200,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FPL EST 15% INCREASE DUE TO FUEL COSTS			-	-	197,348
DEPT	TECO AVERAGE $75MO WITH 15% INCREASE			-	-	1,320
DEPT	WATER AVERAGE WITH 5.5% INCREASE			-	-	1,332
400-3010-533-4400	RENTALS & LEASES	4,850	2,735	2,300	1,467	2,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	AMMONIA TANK LEASE			-	-	1,200
DEPT	MISC EQUIPMENT RENTALS			-	-	600
DEPT	PW COPIER LEASE $2800 X 25%			-	-	700
400-3010-533-4500	INSURANCE/NON-EMPLOYEE	20,670	19,032	23,290	18,325	25,829
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PROPERTY & LIABILITY			-	-	24,829
DEPT	STORAGE TANK AND POLLUTION			-	-	1,000
400-3010-533-4601	REPAIRS & MAINTENANCE	138,432	138,432	128,300	76,868	124,200
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	A/C MAINTENANCE @ WATER PLANT			-	-	1,500
DEPT	AMMONIA STORAGE TANK REGISTRATION			-	-	100
DEPT	BACKFLOW PREVENTER MAINTENANCE			-	-	3,000
DEPT	DIST SAMPLE STATIONS			-	-	3,500
DEPT	DISTRIBUTION SYSTEM MAINTENANCE			-	-	35,000
DEPT	DISTRIBUTION VALVE MAINTENANCE			-	-	5,000
DEPT	FEC BLANKET UTILITY CROSSING			-	-	3,900
DEPT	LIME SOFTENING CLEANING			-	-	20,000
DEPT	TRIMBLE RANGER CE SERVICE RENEWAL			-	-	600
DEPT	WATER METER TESTER CALIBRATION			-	-	200
DEPT	WATER PLANT & WELL REPAIRS (ELECTRIC, PUMPS, ETC.)			-	-	45,000
DEPT	WATER TREATMENT PLANT & CONTROLS			-	-	6,400
400-3010-533-4611	MAINTENANCE CONTRACTS	36,651	22,033	39,686	28,028	39,800

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ELEVATED STORAGE TANK MAINTENANCE CONTRACT			-	-	13,600
DEPT	MISC MAINTENANCE CONTRACTS			-	-	3,000
DEPT	PW COPIER/MAINTENANCE FEES			-	-	500
DEPT	RADIO SYSTEM MAINTENANCE			-	-	1,700
DEPT	SCADA SYSTEM ANNUAL MAINTENANCE FEE			-	-	21,000
400-3010-533-4650	FLEET CHARGES	15,000	4,976	15,000	9,048	15,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	MISC WATER VEHICLE/GENERATOR MAINTENANCE			-	-	15,000
400-3010-533-4660	SMALL EQ REPAIR & MAINT	1,500	444	1,500	64	1,500
400-3010-533-4670	GENERATOR REPAIR & MAIN	2,000	279	2,000	303	2,000
400-3010-533-4700	PRINTING & BINDING	1,000	625	1,150	1,168	700
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ANNUAL CCR REPORT			-	-	200
DEPT	CUSTOMER NOTICE DOOR HANGERS			-	-	400
DEPT	FREE CHLORINE BURN NOTICE			-	-	100
400-3010-533-4930	ADMIN SERV FEE ALLOCATION	488,188	488,188	578,118	433,589	462,423
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMIN ALLOC - FINANCE, HR, IT, CM, COMMISSION			1	462,423	462,423
400-3010-533-4959	BAD DEBT EXPENSE	25,000	11,307	25,000	-	25,000
400-3010-533-5100	OFFICE SUPPLIES	1,255	1,254	400	516	600
400-3010-533-5201	OPERATING SUPPLIES	225,890	207,245	414,737	242,230	479,550
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	AQUA GOLD			-	-	45,000
DEPT	BUILDING MATERIALS FOR REPAIRS			-	-	7,500
DEPT	CELLULAR RETROFITS TO EXISTING BADGER METERS			-	-	20,000
DEPT	DISTILLED WATER @ 50%			-	-	750
DEPT	FLUORIDE			-	-	5,500
DEPT	HIGH CALCIUM QUICK LIME			-	-	154,000
DEPT	LAB SUPPLIES			-	-	12,000
DEPT	LIQUID ANHYDROUS AMMONIA			-	-	9,000
DEPT	LIQUID CARBON DIOXIDE			-	-	43,000
DEPT	LIQUID CHLORINE @ 50%			-	-	83,000
DEPT	POLYMER			-	-	2,800

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
DEPT	POLYMER (S.H.B. PRESSES) @ 50%			-	-	26,000
DEPT	SAFETY GEAR, RAIN GEAR, ETC			-	-	2,500
DEPT	WATER DISTRIBUTION [PARTS, FITTINGS, VALVES			-	-	40,000
DEPT	WATER METER BOXES, TRANSPONDERS, PARTS			-	-	25,000
DEPT	WTP INSTITUTIONAL SUPPLIES (CLEANING)			-	-	3,500
400-3010-533-5204	SMALL TOOLS & EQUIPMENT	1,500	1,444	1,000	563	500
400-3010-533-5219	UNIFORM EXPENSE	3,000	2,108	3,000	2,950	3,000
400-3010-533-5250	FUEL & OIL SUPPLIES	31,610	21,995	39,623	142	30,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ALL WATER VEHICLES (UB, PLANT, GENERATORS)			-	-	30,000
400-3010-533-5264	MACH/EQUIP CAPITAL-LIKE	17,556	16,636	16,956	-	-
400-3010-533-5400	BOOKS/PUBL/SUBSCR/MEMBERS	2,300	1,230	2,300	2,392	1,600
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FLORIDA RURAL WATER ASSOCIATION MEMBERSHIP			-	-	600
DEPT	FW&PCOA MEMBERSHIP (10 @ $30)			-	-	300
DEPT	SUNSHINE STATE ONE CALL $2,054.28 @ 33%			-	-	700
400-3010-533-5501	TRAINING & EDUCATION COST	1,900	570	3,700	853	3,400
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DIST CERTIFICATION @ CEU PROGRAMS (3 OPERATORS)			-	-	500
DEPT	MOT CERTIFICATIONS 3 @ $400			-	-	1,200
DEPT	OTHER MISC TRAINING COURSES/SEMINARS			-	-	500
DEPT	PLANT OPERATOR CERT CEU PROGRAMS			-	-	1,200
400-3020-535-1200	REGULAR SALARIES & WAGE	510,822	510,822	610,000	474,365	627,800
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CHIEF WASTEWATER PLANT OPERATOR			1	0	-
DEPT	DEPUTY DIRECTOR OF PW/UTILITIES MANAGER (.15)			1	0	-
DEPT	PW PROJECT MANAGER			1	0	-
DEPT	UTILITIES MAINT WORKER II			1	0	-
DEPT	UTILITIES MAINT WORKER II			1	0	-
DEPT	UTILITIES MAINT WORKER II			1	0	-
DEPT	UTILITIES MAINT WORKER III			1	0	-
DEPT	UTILITIES MAINT WORKER III			1	0	-
DEPT	UTILITIES MAINT WORKER III			1	0	-
DEPT	WASTEWATER PLANT OPERATOR C			1	0	-
DEPT	WASTEWATER PLANT OPERATOR I C			1	0	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
DEPT	WASTEWATER PLANT OPERATOR I C			2	0	-
DEPT	WASTEWATER PLANT OPERATOR I C			1	0	-
DEPT	WASTEWATER PLANT OPERATOR I C			1	0	-
DEPT	WASTEWATER REGULAR SALARIES & WAGES TOTAL			-	-	627,800
400-3020-535-1300	OTHER SALARIES & WAGES	32,100	30,920	20,000	14,532	21,382
400-3020-535-1400	OVERTIME	70,464	70,464	49,100	43,601	52,687
400-3020-535-1510	INCENTIVE PAY	700	693	700	498	1,320
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	AUTO ALLOWANCE - PW Project Manager			-	-	420
DEPT	CELL PHONE ALLOWANCE - Chief WW Opr			-	-	600
DEPT	CELL PHONE ALLOWANCE - Deputy Director			-	-	90
DEPT	CELL PHONE ALLOWANCE - PW Project Mgr			-	-	210
400-3020-535-1520	UNIFORM ALLOWANCE	100	30	100	30	100
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CLOTHING ALLOWANCE - Deputy Director			-	-	30
DEPT	CLOTHING ALLOWANCE - PW Project Mgr			-	-	70
400-3020-535-1530	BOOT ALLOWANCE	1,600	1,578	1,600	1,578	1,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BOOT - Deputy Director			-	-	18
DEPT	BOOT - PW Project Mgr			-	-	42
DEPT	BOOT - Sewer Dept			12	120	1,440
400-3020-535-2100	FICA/MEDICARE TAXES	46,600	43,737	51,000	39,388	54,010
400-3020-535-2200	RETIREMENT CONTRIBUTION	74,437	74,437	82,000	66,748	95,330
400-3020-535-2300	LIFE & HEALTH INSURANCE	106,077	97,923	135,000	91,127	125,180
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	HEALTH INSURANCE			13	9,820	122,760
DEPT	LIFE INSURANCE			-	-	2,420
400-3020-535-2400	WORKERS COMP INSURANCE	8,300	7,255	9,500	7,808	10,460
400-3020-535-3101	PROFESSIONAL SERVICES	83,982	46,830	146,269	41,113	75,750
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ANNUAL CONTINUOUS METER CALIBRATIONS - CFC			-	-	2,100
DEPT	ANNUAL HOIST INSPECTIONS&CERTIFICATIONS @50%			-	-	1,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
DEPT	ANNUAL METTLER BALANCE			-	-	700
DEPT	BIO-ASSAY			-	-	14,000
DEPT	CERT THERMOMETER CALIBRATIONS @ 50%			-	-	450
DEPT	DOH LAB CERTIFICATION FEE @ 50%			-	-	800
DEPT	ENVIRONMENTAL IMPACT TESTING FEES			-	-	4,000
DEPT	EXPANDED/MISC TESTING REQUIREMENT			-	-	6,000
DEPT	HACH REGULATORY QUARTERLY CALIBRATIONS @ 50%			-	-	6,000
DEPT	INDUSTRIAL PRETREATMENT			-	-	2,500
DEPT	LAB PROFICIENCY TESTING @ 50%			-	-	2,600
DEPT	PRIORITY POLLUTANT			-	-	6,600
DEPT	RECLAIMED/EFFLUENT WATER ANALYSIS			-	-	5,000
DEPT	RECOMMEND SEWER PLAN REVIEW - M&H			-	-	7,500
DEPT	RISK MANAGEMENT PLAN COMPLIANCE @ 50%			-	-	3,600
DEPT	RISK MANAGEMENT PLAN REGISTRATION @ 50%			-	-	100
DEPT	SLUDGE ANALYSIS			-	-	6,000
DEPT	WEEKLY ANALYSIS AND MONITORING			-	-	5,000
DEPT	WELL MONITORING			-	-	1,800
400-3020-535-3150	LEGAL/OFFICIAL ADVERTISNG	900	787	2,500	-	1,500
400-3020-535-3400	OTHER SERVICES	83,200	47,914	87,500	34,934	92,685
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	COLLECTIONS FEES (EST) $3,300 @ 33%			-	-	1,100
DEPT	SLUDGE HAULING AND LAND APP @ 50%			-	-	91,585
400-3020-535-4001	TRAVEL & PER DIEM	330	-	500	-	500
400-3020-535-4200	POSTAGE, FRT, EXPRESS	1,703	1,703	1,500	-	1,500
400-3020-535-4301	UTILITY SERVICES	156,719	156,719	169,622	122,554	172,022
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FPL			-	-	168,000
DEPT	GAS			-	-	2,750
DEPT	WATER			-	-	1,272
400-3020-535-4400	RENTALS & LEASES	5,750	1,469	3,000	266	3,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	MISC EQUIPMENT RENTALS			-	-	2,300
DEPT	PW COPIER LEASE $2800 X 25%			-	-	700
400-3020-535-4500	INSURANCE/NON-EMPLOYEE	21,625	19,886	24,863	19,503	28,455
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PROPERTY & LIABILITY			-	-	27,455
DEPT	STORAGE TANK AND POLLUTION			-	-	1,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3020-535-4601	REPAIRS & MAINTENANCE	397,696	218,891	375,291	239,263	408,10(
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ELECTRICAL REPAIRS			-	-	21,20(
DEPT	EMERGENCY SEWER AND FORCE MAIN REPAIRS			-	-	100,00(
DEPT	HACH SVCS (INFLUENT, EFFLUENT, BIOASSAYS)			-	-	3,00(
DEPT	HIGH MAST LIGHTING - REPAIR/MAINTENANCE			-	-	15,00(
DEPT	INSTRUMENTATION MAINTENANCE			-	-	6,00(
DEPT	LIFT STATION GENERAL MAINTENANCE			-	-	46,00(
DEPT	OTHER MISC. PUMP REPAIRS			-	-	37,00(
DEPT	OTHER MISC. REPAIRS			-	-	46,00(
DEPT	REPL PARTS FOR CHEMICAL FEED PUMP			-	-	6,00(
DEPT	REPL PARTS FOR INFLUENT/EFFLUENT PUMPS			-	-	6,00(
DEPT	REPL PARTS FOR POLYMER FEED EQUIPMENT			-	-	3,00(
DEPT	REPL PARTS FOR VULCAN STEP SCREENS			-	-	10,00(
DEPT	REPLACEMENT BEARINGS FOR BTU#1 AND #2			-	-	6,50(
DEPT	REPLACEMENT PARTS FOR DAF UNIT			-	-	3,50(
DEPT	SERVICE - DISC FILTERS: PUMPS AND HARDWARE			-	-	5,50(
DEPT	SERVICE FOR BTU MOTORS			-	-	5,00(
DEPT	SERVICE FOR DISC FLOW SLUDGE PUMP			-	-	9,00(
DEPT	SERVICE FOR RECLAIM PUMPS			-	-	20,00(
DEPT	SEWER, MANHOLES, CLEANOUTS, ETC.			-	-	46,00(
DEPT	SURGE PROTECTORS FOR MCC #1, #2, #3			-	-	7,00(
DEPT	WTR TREATMENT & CONTROLS @ 50%			-	-	6,40(
400-3020-535-4611	MAINTENANCE CONTRACTS	77,600	70,618	75,900	42,615	76,90(
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	COPIER AND PRINTER MAINTENANCE CONTRACT			-	-	90(
DEPT	SCADA SYSTEM ANNUAL MAINTENANCE FEE			-	-	76,00(
400-3020-535-4650	FLEET CHARGES	15,000	4,461	21,990	10,066	15,00(
400-3020-535-4660	SMALL EQ REPAIR & MAINT	700	634	-	498	-
400-3020-535-4670	GENERATOR REPAIR & MAIN	7,800	7,603	10,000	3,346	14,00(
400-3020-535-4700	PRINTING & BINDING	300	50	400	187	50(
400-3020-535-4930	ADMIN SERV FEE ALLOCATION	490,527	490,527	610,325	457,744	466,42(
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMIN ALLOC - FINANCE, HR, IT, CM, COMMISSION			1	466,426	466,42(

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3020-535-4959	BAD DEBT EXPENSE	25,000	11,162	25,000	-	25,000
400-3020-535-5100	OFFICE SUPPLIES	1,500	1,377	400	924	450
400-3020-535-5201	OPERATING SUPPLIES	309,505	223,531	478,129	194,238	495,920
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BUILDING MATERIALS (REPAIR, PAINT, ETC.)			-	-	5,400
DEPT	DISTILLED WATER $1,300 $ 50%			-	-	750
DEPT	GRANULAR CHLORINE			-	-	3,000
DEPT	HARDY DIAGNOSTIC WATER			-	-	3,000
DEPT	LIQUID ALUMINUM SULFATE			-	-	64,500
DEPT	LIQUID CHLORINE @ 50%			-	-	83,000
DEPT	MICROC GLYCERIN			-	-	122,350
DEPT	MISC LABORATORY SUPPLIES			-	-	16,000
DEPT	MISC WWTP PROCESS CONTROL SUPPLIES			-	-	16,000
DEPT	POLYMER (D.A.F. UNIT)			-	-	45,580
DEPT	POLYMER (S.H.B. PRESSES) @ 50%			-	-	51,940
DEPT	SULFUR DIOXIDE			-	-	44,000
DEPT	SWR COLLECTIONS, PARTS, SAFETY GEAR, BOOTS			-	-	35,000
DEPT	WWTF SUPPLIES (BULBS, SOAP, MOPS, ETC.)			-	-	5,400
400-3020-535-5202	COMPUTERS	-	-	1,000	-	1,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	SCADA EQUIPMENT NOT COVERED BY DFS			-	-	1,500
400-3020-535-5204	SMALL TOOLS & EQUIPMENT	10,000	6,887	4,000	4,799	5,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	REPLACEMENT TOOLS: HAND, POWER, PNUEMATIC			-	-	5,500
400-3020-535-5210	SIGNS & MATERIALS	-	-	-	-	500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	RECLAIMED WATER SIGNS. ETC			-	-	500
400-3020-535-5219	UNIFORM EXPENSE	2,600	2,420	2,600	2,916	2,600
400-3020-535-5250	FUEL & OIL SUPPLIES	56,795	44,188	46,122	18,520	39,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ALL WWTF VEHICLES (LIFT STATIONS, GENERATORS)			-	-	39,500
400-3020-535-5264	MACH/EQUIP CAPITAL-LIKE	20,084	15,406	-	-	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-3020-535-5400	BOOKS/PUBL/SUBSCR/MEMBERS	1,500	961	1,800	1,212	1,400
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DEP OPERATOR CERTIFICATES			-	-	400
DEPT	FW & PCOA MEMBERSHIP 11 @ $36			-	-	300
DEPT	SUNSHINE STATE ONE CALL $2,054 @ 33%			-	-	700
400-3020-535-5501	TRAINING & EDUCATION COST	4,000	759	4,000	33	2,100
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FWRC CONFERENCE			-	-	600
DEPT	MISC TRAINING: SAFETY, COLLECTIONS, ETC.			-	-	1,000
DEPT	OPERATOR CERTIFICATION PROGRAMS			-	-	500
400-3060-536-5920	DEPRECIATION EXPENSE	-	1,600,973	-	-	-
400-3060-536-7320	AMORTIZATION EXPENS	-	-	-	-	-
400-8110-517-7140	PRINCIPAL PYMT VACUUM TRK	53,715	-	55,554	36,828	57,444
400-8110-517-7171	W&S SERIES 2012 BONDS	910,000	-	920,000	920,000	-
400-8110-517-7174	W&S SERIES 2005	90,000	-	95,000	95,000	95,000
400-8110-517-7175	W&S SERIES SRF 2005	36,497	-	37,275	37,275	38,070
400-8110-517-7176	W&S SERIES SRF 2007	281,573	-	287,716	143,082	293,993
400-8110-517-7177	2011 W&S R&R BOND	235,000	-	245,000	245,000	250,000
400-8110-517-7178	SERIES 2013 WTR MTR BOND	160,000	-	165,000	165,000	170,000
400-8110-517-7240	INTEREST VACUUM TRK	7,115	7,114	5,276	3,724	3,386
400-8110-517-7271	W&S SERIES 2012 BONDS	32,588	21,804	10,902	10,902	-
400-8110-517-7274	W&S SERIES 2005	18,784	15,299	15,299	15,299	11,619
400-8110-517-7275	W&S SERIES SRF 2005	4,273	3,918	3,495	3,495	2,701
400-8110-517-7276	W&S SERIES SRF 2007	47,690	47,435	41,546	21,549	35,269
400-8110-517-7277	2011 W&S R&R BOND	111,123	106,182	101,031	101,030	90,623
400-8110-517-7278	SERIES 2013 WTR MTR BOND	8,051	6,499	4,899	4,899	1,649
400-8110-580-1810	COMPENSATED LEAVE	-	(621)	-	-	-
400-8110-580-6300	INFRASTRUCTURE	6,189,048	-	6,152,352	137,527	-
400-8110-580-6400	MACHINERY & EQUIPMENT	91,798	10,992	40,000	-	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER AND SEWER OPERATING FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
400-8110-581-0407	TRANSFER TO WATER & SEWER R&R	5,372,496	5,372,496	4,037,600	28,200	1,302,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	Transfer to 407 fund for capital projects			1	1,302,500	1,302,500
400-8110-581-1001	TRANSFER TO GENERAL FUND	283,535	283,535	218,922	164,192	273,098
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FACILITIES, FLEET - WATER & SEWER			1	273,098	273,098
400-8110-589-9910	CONTINGENCY	282,152	-	269,915	-	28,516
400-8110-591-9300	INTEREST EXPENSE - LEASES	-	-	-	-	-
	TOTAL EXPENDITURES	**19,300,934**	**11,816,409**	**18,476,573**	**5,913,461**	**8,293,047**
	Fund: 400 - WATER & SEWER FUND Surplus (Deficit):	**-**	**(3,977,054)**	**-**	**(223,014)**	**-**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

WATER/SEWER R&R FUND
REVENUE & EXPENDITURES

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

	WATER & SEWER R&R FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
REVENUE						
Fund: 407 - PROPRIETARY R&R FUND						
407-0000-331-5010	CDBG GRANT	172,175	150,119	-	-	-
407-0000-343-3100	WATER UTILITY R&R	-	3	-	-	-
407-0000-343-3101	INSIDE CITY LIMITS	291,700	291,176	290,000	203,757	290,000
407-0000-343-5150	SEWER UTILITY R&R	294,350	291,806	290,000	204,049	290,000
407-0000-361-1000	INTEREST & OTHER EARNINGS	-	469	-	10,340	2,500
407-0000-361-1500	INVESTMENT EARNINGS	6,335	25,532	7,400	134,819	50,000
407-0000-361-3010	INCR/DECR FAIR VAL-INVEST	-	(16,355)	-	-	-
407-0000-381-0400	TRANSFER FRM ENTERPRISE	5,372,496	5,372,496	4,037,600	28,200	1,302,500
407-0000-389-1000	PRIOR YEAR CARRYOVER	1,467,964	-	2,239,361	-	-
	TOTAL REVENUE	**7,605,020**	**6,115,245**	**6,864,361**	**581,166**	**1,935,000**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	WATER & SEWER R&R FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
EXPENDITURES						
407-3010-533-4959	BAD DEBT EXPENSE	2,033	2,032	-	-	-
407-3020-535-4959	OTHER CHARGES	2,033	2,032	-	-	-
407-8110-580-6300	INFRASTRUCTURE	7,500,417	350	6,525,411	1,189,727	1,762,000
	Budget Detail					
	Budget Code	**Description**		**Units**	**Price**	**Amount**
	DEPT	CLEARMWEEL PUMPS, PIPING AND VALVES		1	1,500,000	1,500,000
	DEPT	LIFT STATION PUMP REPLCEMENTS		1	80,000	80,000
	DEPT	NEW GOLF COURSE FLOW VALVE		1	100,000	100,000
	DEPT	SMOKE TESTING OF SEWER LINES		1	62,000	62,000
	DEPT	TANK CLEANINGS		1	10,000	10,000
	DEPT	WELL CHECK VALVE REPLACEMENT		1	10,000	10,000
407-8110-580-6400	MACHINERY & EQUIPMENT	-	-	279,397	77,609	173,000
	Budget Detail					
	Budget Code	**Description**		**Units**	**Price**	**Amount**
	DEPT	FORD F-350 TRUCK UTILITY BOX AND HOIST		1	125,000	125,000
	DEPT	NEW HIGH SERVICE PUMP MOTOR		1	18,000	18,000
	DEPT	WELL FLOW METERS		1	30,000	30,000
407-8110-581-0400	TRANSFER TO W&S	-	398,120	-	-	-
407-8110-589-9910	CONTINGENCY	100,537	-	59,553	-	-
	TOTAL EXPENDITURES	**7,605,020**	**402,535**	**6,864,361**	**1,267,337**	**1,935,000**
	Fund: 407 - PROPRIETARY R&R FUND Surplus (Deficit):	**-**	**5,712,711**	**-**	**(686,171)**	**-**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

STORMWATER FUND
REVENUE & EXPENDITURES

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

STORMWATER FUND

		2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
REVENUE						
Fund: 460 - STORMWATER FUND						
460-0000-325-2080	NON AD-VAL STRMWTR	1,140,000	1,153,186	1,167,285	1,069,438	1,056,391
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	NON ADVALOREM ERUS (95%) $96*.95 = 91.20			11,583	(91)	(1,056,391)
460-0000-325-2085	STORMWATER CHARGES	-	-	-	84,401	92,933
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	RESID CONDO COMPLEX, GOVT 95% (96.00*.95=91.20)			1,019	(91)	(92,933)
460-0000-325-2089	DELINQ NON AD-VAL STMWTR	-	-	-	767	-
460-0000-361-1000	INTEREST & OTHER EARNINGS	120	92	-	2,507	-
460-0000-361-1500	INVESTMENT EARNINGS	6,035	14,127	7,000	37,870	7,308
460-0000-361-3010	INCR/DECR FAIR VAL-INVEST	-	(8,164)	-	-	-
460-0000-381-0461	TRN FR STRM CAP PRJT	-	103,698	-	-	-
460-0000-389-1000	PRIOR YEAR CARRYOVER	1,769,885	-	35,717	-	200,000
	TOTAL REVENUE	**2,916,040**	**1,262,939**	**1,210,002**	**1,194,983**	**1,356,632**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

EXPENDITURES						
460-3080-538-1200	REGULAR SALARIES & WAGE	135,193	135,193	142,000	110,333	158,314
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DEPUTY DIRECTOR OF PW / UTILITIES MANAGER (.35)			1	0	-
DEPT	EQUIPMENT OPERATOR / MAINT WORKER I			2	0	-
DEPT	LEAD EQUIPMENT OPERATOR / MAINT WORKER			1	0	-
DEPT	STORMWATER REGULAR SALARIES & WAGES TOTAL			1	158,314	158,314
460-3080-538-1400	OVERTIME	1,500	1,478	1,000	3,047	1,119
460-3080-538-1510	INCENTIVE PAY	300	211	300	83	210
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CELL PHONE ALLOWANCE - 1 STAFF			-	-	210
460-3080-538-1520	UNIFORM ALLOWANCE	100	70	100	70	70
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CLOTHING ALLOWANCE - Deputy Director			-	-	70
460-3080-538-1530	BOOT ALLOWANCE	500	402	500	882	402
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BOOT ALLOWANCE 3 STAFF			1	402	402
460-3080-538-2100	FICA/MEDICARE TAXES	10,634	10,634	11,000	8,663	12,270
460-3080-538-2200	RETIREMENT CONTRIBUTION	19,211	19,211	21,000	16,105	25,990
460-3080-538-2300	LIFE & HEALTH INSURANCE	32,500	32,057	40,000	29,340	33,470
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	HEALTH INSURANCE			3	9,820	32,900
DEPT	LIFE INSURANCE			-	-	570
460-3080-538-2400	WORKERS COMP INSURANCE	6,700	6,627	7,800	5,126	8,110
460-3080-538-3101	PROFESSIONAL SERVICES	52,062	37,898	12,000	10,000	12,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ERNIE PETERSON STORMWATER ASSESSMENT SERVICES			-	-	12,000
460-3080-538-3150	LEGAL/OFFICIAL ADVERTISNG	-	-	1,500	-	750
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	NEWSPAPER ADS, ETC.			-	-	750
460-3080-538-3400	OTHER SERVICES	73,930	36,339	60,380	38,634	66,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	RETENTION POND MAINTENANCE			-	-	12,000
DEPT	STREET SWEEPING CONTRACT			-	-	54,000
460-3080-538-3420	LANDSCAPING SERVICES	17,000	16,650	25,000	12,600	25,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	LANDSCAPING OF STORMWATER PROPERTIES			-	-	25,000
460-3080-538-4001	TRAVEL & PER DIEM	200	-	200	-	300
460-3080-538-4200	POSTAGE, FRT, EXPRESS	100	4	300	2	300
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	POSTAGE, FREIGHT & EXPRESS, NPDES INSERTS			-	-	300
460-3080-538-4301	UTILITY SERVICES	31,560	22,909	36,250	19,700	36,250
460-3080-538-4400	RENTALS & LEASES	3,450	1,469	700	266	700
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PW COPIER LEASE @ 25%			-	-	700
460-3080-538-4500	INSURANCE/NON-EMPLOYEE	18,261	18,246	22,827	17,090	31,575
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BROWN & BROWN PACKAGE POLICY			-	-	31,575
460-3080-538-4601	REPAIRS & MAINTENANCE	49,439	21,218	63,355	40,538	46,800
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BUCKET TRUCK ANNUAL CERTIFICATION @ 50%			-	-	800
DEPT	CATCH BASIN & STORMWATER MANHOLE REPAIRS			-	-	4,500
DEPT	DITCH CLEANING			-	-	15,000
DEPT	FEC BLANKET UTILITY CROSSING FEES			-	-	4,500
DEPT	FOUNTAIN PUMPS & CONTROLS			-	-	4,500
DEPT	GRATES, MANHOLE COVERS, PIPE			-	-	10,000
DEPT	SW PIPE REPAIR, LINING, REPLACEMENT			-	-	7,500
460-3080-538-4611	MAINTENANCE CONTRACTS	2,600	1,479	800	120	800
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	COPIER AND PRINTER MAINTENANCE			-	-	800
460-3080-538-4650	FLEET CHARGES	13,859	6,468	16,500	6,097	15,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	STORMWATER VEHICLES, HEAVY EQUIPMENT, PUMPS			-	-	15,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

460-3080-538-4660	SMALL EQ REPAIR & MAINT	6,341	6,341	12,000	10,257	10,000
460-3080-538-4700	PRINTING & BINDING	870	870	250	-	300
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	STORMWATER LITERATURE, NPDES BROCHURES, ETC			-	-	300
460-3080-538-4930	ADMIN SERV FEE ALLOCATION	192,752	192,752	233,042	174,782	185,226
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMIN ALLOC - FINANCE, HR, CM, COMMISSION, IT			1	185,226	185,226
460-3080-538-4959	BAD DEBT EXPENSE	-	(20,252)	-	-	-
460-3080-538-5100	OFFICE SUPPLIES	700	550	800	93	100
460-3080-538-5201	OPERATING SUPPLIES	7,000	5,872	8,000	3,930	1,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	CONES, BARRICADES, PPE, ETC			-	-	1,000
460-3080-538-5204	SMALL TOOLS & EQUIPMENT	1,000	815	3,000	2,109	3,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	MISC TOOLS			-	-	1,000
DEPT	REPLACEMENT WEED EATERS AND EDGERS			-	-	2,000
460-3080-538-5219	UNIFORM EXPENSE	1,300	1,276	1,200	976	1,200
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	UNIFORM REPAIRS (ESTIMATED)			-	-	300
DEPT	UNIFORMS - $200 EST X 11 EMPLOYEES X 50%			-	-	700
DEPT	UNIFORMS $130 EST X 1 EMPLOYEE X 10%			-	-	100
DEPT	UNIFORMS $250 EST X 1 EMPLOYEE X 33%			-	-	100
460-3080-538-5250	FUEL & OIL SUPPLIES	19,600	11,011	12,500	3,752	20,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	GASOLINE & DIESEL, MOTOR OIL, ETC.			-	-	20,000
460-3080-538-5264	MACH/EQUIP CAPITAL-LIKE	5,936	5,242	7,500	-	-
460-3080-538-5300	ROAD MATERIAL & SUPPLIES	2,000	1,092	3,000	1,232	5,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	SHELL, LIMEROCK, SAND, FILL DIRT, ETC			-	-	5,000

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

460-3080-538-5400	BOOKS/PUBL/SUBSCR/MEMBERS	1,300	502	1,500	465	1,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FL STORMWATER ASSOCIATION MEMBERSHIP			-	-	700
DEPT	FLORIDA SUNSHINE ONE CALL @ 33%			-	-	800
460-3080-538-5501	TRAINING & EDUCATION COST	1,500	570	1,500	33	2,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	MISC TRAINING COURSES: SAFETY, ETC.			-	-	2,000
460-3080-538-5920	DEPRECIATION EXPENSE	-	284,259	-	-	-
460-8110-517-7161	SRF 2003 PRINCIPAL	339,602	0	347,541	172,766	-
460-8110-517-7261	SRF 2003 INTEREST	14,016	12,371	6,077	4,042	-
460-8110-580-1810	COMPENSATED LEAVE	-	4,792	-	-	-
460-8110-581-0400	TRANSFER TO W&S	30,462	30,462	30,414	22,811	28,722
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DEBT SERVICE VACCON TRUCK (1/2 ANNUAL COST P & I)			-	-	28,722
460-8110-581-0460	TRANS TO WATER & SEWER	-	-	10,000	-	-
460-8110-581-0461	TRANSFER TO STORMWATER CAPITAL PROJ	1,775,000	1,775,000	7,500	5,625	600,000
460-8110-581-1001	TRANSFER TO GENERAL FUND	23,400	23,400	23,400	17,550	23,154
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	FLEET VEHICLE REPAIR & MAINTENANCE			-	-	23,154
460-8110-589-9910	CONTINGENCY	24,162	-	37,266	-	-
	TOTAL EXPENDITURES	**2,916,040**	**2,705,486**	**1,210,002**	**739,121**	**1,356,632**
	Fund: 495 - SOLID WASTE ENTERPRISE Surplus (Deficit):	-	**(1,442,547)**	-	**455,863**	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

	STORMWATER CAPITAL PROJECTS	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
REVENUE						
461-0000-361-1000	INTEREST & OTHER EARNINGS	-	190	-	6,564	-
461-0000-381-0460	TRANSFER FRM STORMWATER 460	1,775,000	1,775,000	17,500	5,625	600,000
461-0000-389-1000	PRIOR YEAR CARRYOVER	797,270	-	2,281,298	-	-
	TOTAL REVENUE	**2,572,270**	**1,775,000**	**2,298,798**	**5,625**	**600,000**
EXPENDITURES						
461-8110-538-6400	MACHINERY & EQUIPMENT	-	-	17,500	8,212	-
461-8110-580-6300	OTHER USES / INFRASTRUCTURE	2,572,270	40,000	2,281,298	16,193	600,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	DUCKBILLS ALONG RIVERSIDE RD 22SW02			1	400,000	400,000
DEPT	PIPE LINING OF STORMWATER PIPES 22SW06			1	200,000	200,000
461-8110-581-0460	TRANSFER TO STORMWATER FUND	-	103,698	-	-	-
	TOTAL EXPENDITURES	**2,572,270**	**143,698**	**2,298,798**	**24,405**	**600,000**
	Fund: 495 - SOLID WASTE ENTERPRISE Surplus (Deficit):	**-**	**1,631,302**	**-**	**(18,780)**	**-**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

SOLID WASTE FUND
REVENUE & EXPENDITURES

BUDGET WORKSHOP FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

Budget Worksheet
Holly Hill, FL

Account Summary
For Fiscal: 2023-2024

SOLID WASTE FUND

REVENUE
Fund: 495 - SOLID WASTE ENTERPRISE

		2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
495-0000-343-4040	REFUSE	2,559,139	2,532,028	2,679,139	1,898,379	2,760,000
495-0000-361-1000	INTEREST & OTHER EARNINGS	270	213	300	582	300
495-0000-361-1500	INVESTMENT EARNINGS	10,399	24,346	12,200	65,263	14,000
495-0000-361-3010	INCR/DECR FAIR VAL-INVEST	-	(14,069)	-	-	-
495-0000-381-1001	TRANSFER FROM GENERAL FUND	-	-	-	1,000,000	-
495-0000-389-1000	PRIOR YEAR CARRYOVER	1,878,432	-	2,353,497	-	332,085
	TOTAL REVENUE	**4,448,240**	**2,542,518**	**5,045,136**	**2,964,223**	**3,106,385**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

	SOLID WASTE FUND	2021-2022 Revised Budget	2021-2022 Total Activity	2022-2023 Revised Budget	2022-2023 Total Activity	2023-2024 Total Proposed Budget
EXPENDITURES						
495-3040-534-3400	OTHER SERVICES	2,154,174	2,139,547	4,414,606	3,021,313	2,525,500
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	REDMAN CONSULTING CONTRACT			-	-	20,000
DEPT	TIPPING FEES DEBRIS			-	-	5,500
DEPT	WASTE PRO CONTRACT			-	-	2,500,000
495-3040-534-4500	INSURANCE/NON-EMPLOYEE	4,168	4,165	5,244	3,926	5,620
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	BROWN AND BROWN PACKAGE POLICY			-	-	5,620
495-3040-534-4930	ADMIN SERV FEE ALLOCATION	307,204	307,204	342,106	256,580	360,265
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	ADMIN ALLOC - FINANCE, HR, IT, CM, COMMISION			1	360,265	360,265
495-3040-534-4950	MOBILITY FEE EXPENSE	-	-	200,000	200,000	200,000
Budget Detail						
Budget Code	**Description**			**Units**	**Price**	**Amount**
DEPT	PAVING MOBILITY FEE			-	-	200,000
495-3040-534-4959	BAD DEBT EXPENSE	19,026	19,025	15,000	-	15,000
495-3040-534-5264	MACH/EQUIP CAPITAL LIKE	564	-	-	-	-
495-3040-534-5920	DEPRECIATION EXPENSE	554	553	-	-	-
495-8110-581-0301	TRANSFER TO CAPITAL PROJECTS 301	895,000	895,000	-	-	-
495-8110-581-1002	TRANSFER TO GENERAL FUND	200,000	200,000	-	-	-
495-8110-581-9102	TRANSFER TO 002	800,000	800,000	630	473	-
495-8110-589-9910	CONTINGENCY	67,550	-	67,550	-	-
	TOTAL EXPENDITURES	**4,448,240**	**4,365,495**	**5,045,136**	**3,482,291**	**3,106,385**
	Fund: 495 - SOLID WASTE ENTERPRISE Surplus (Deficit):	-	**(1,822,977)**	-	**(518,068)**	-

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

HOLLY HILL
FLORIDA

FY 2024 BUDGET WORKSHOP

WATER/SEWER, STORMWATER, SOLID WASTE FUNDS

July 11, 2023

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

- Review proposed FY 2024 Enterprise Funds budget
  - Water & Sewer
  - Stormwater
  - Solid Waste
  - Upcoming FY 2024 Budget Calendar

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

- Revenue Notes:
- Proposed rate change of 5.5% on Water & Sewer rates effective October 1, 2023 (5th year of 5 year plan). The rate plan will be reviewed by a consultant in the coming year.
- No rate change proposed on Water & Sewer repair & replacement fees. Rates are $3 per month for water and $3 per month for sewer R&R.
- No rate change proposed from the current rate of $96 on Stormwater assessments.

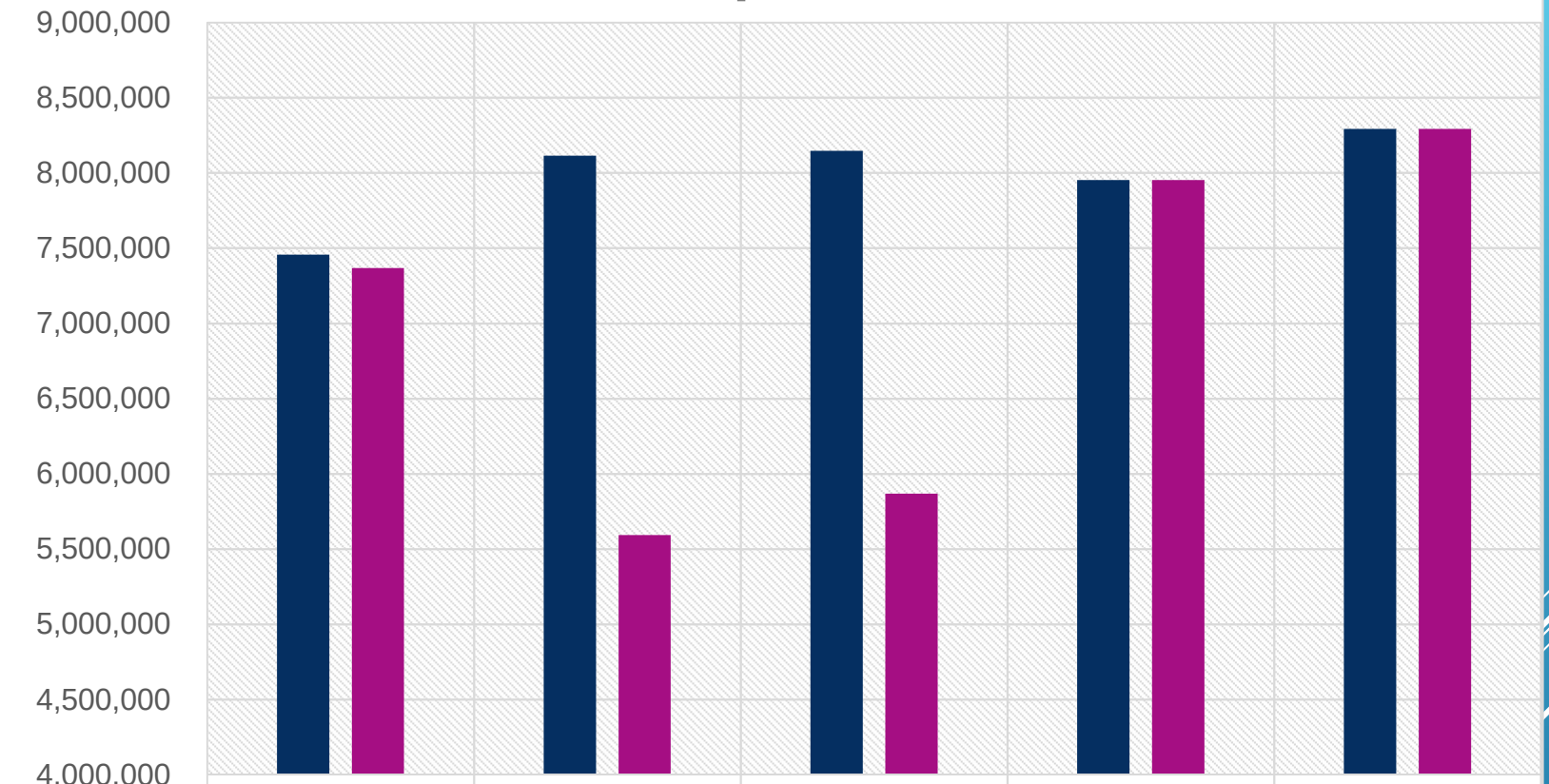
Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

Expenditure Notes:

- Salary increases include $2.00 per hour (year 3 of 3 year union contract) increase of $102,029 or 6.59%
- FRS Retirement increases of $35,740 or 17.51%
- Total Benefit increases of $56,262 or 8.72%
- Material and Supply increases

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

Water/Sewer Operating Fund
Revenue & Expense Fund 400



	2020	2021	2022	2023 Budget - Original	Requested 2024
Revenue	7,455,459	8,114,542	8,147,238	7,951,631	8,293,047
Expenditures	7,367,333	5,592,702	5,866,765	7,951,631	8,293,047

5

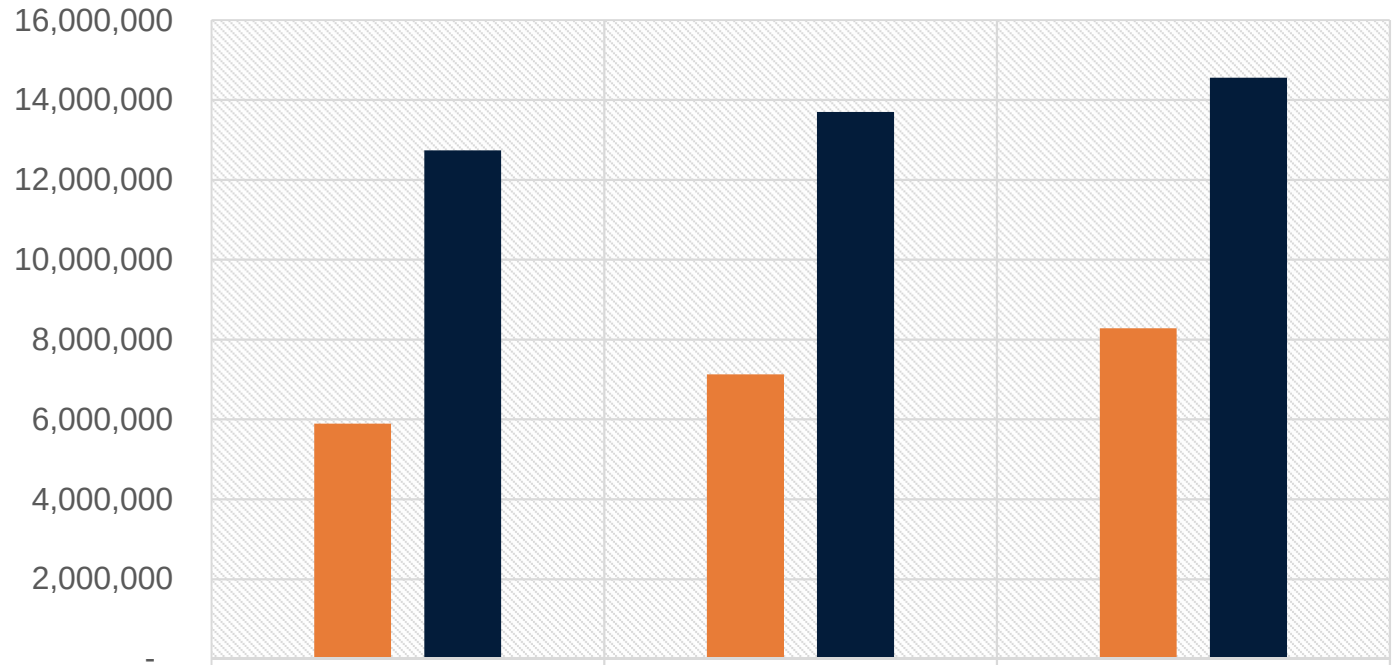
Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

WATER/SEWER OPERATING FUND REVENUE & EXPENDITURES FY2024 PROPOSED SUMMARY

FY 2023 BUDGET		FY 2024 REQUEST	
Revenue			
Water Revenue	$3,808,295	Water Revenue	$3,917,731
Sewer Revenue	$3,747,261	Sewer Revenue	$3,950,195
Internal charges	$87,401	Internal charges	$92,222
Lease	$34,980	Lease	$20,000
Interest	$18,280	Interest	$51,500
Penalties & Misc	$225,000	Penalties & Misc	$232,677
Transfers	$30,414	Transfers	$28,722
Total	**$7,951,631**	**Total**	**$8,293,047**
Expenditures			
Water & Sewer Admin	$250,915	Water & Sewer Admin	$263,492
Water Division	$2,422,314	Water Division	$2,455,110
Sewer Division	$2,993,887	Sewer Division	$2,920,577
Debt Service	$1,987,993	Debt Service	$1,049,754
Transfers	$256,522	Transfers	$273,098
Capital Outlay	$40,000	Transfer - Capital Proj	$1,302,500
Reserve	$0	Contingency	$28,516
Total	**$7,951,631**	**Total**	**$8,293,047**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

Water/Sewer Fund Balance



	2020	2021	2022
Unrestricted Fund Balance	5,890,470	7,126,780	8,276,410
Restricted Fund Balance	12,736,562	13,702,181	14,552,670

- The Government Finance Officers Association (GFOA) recommends at least 45 to 90 days of unrestricted fund balance as a reserve
- City Policy requires minimum of 20% unrestricted reserve or $1,182,455 for FY 2024

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

FY 2024 PROPOSED WATER & SEWER R&R FUND 407 BUDGET

Renewal & Replacement			
FY 2023 Original Budget		FY 2024 Proposed Budget	
R&R Revenue	$586,050	R&R Revenue	$580,000
Transfers	$372,496	Transfers	$1,302,500
Grants & Investments	$106,454	Investments	$52,500
Total Revenue	**$1,065,000**	**Total Revenue**	**$1,935,000**
Expenditures		**Expenditures**	
Infrastructure	$1,065,000	Infrastructure	$1,935,000
Total Expenditures	**$1,065,000**	**Total Expenditures**	**$1,935,000**

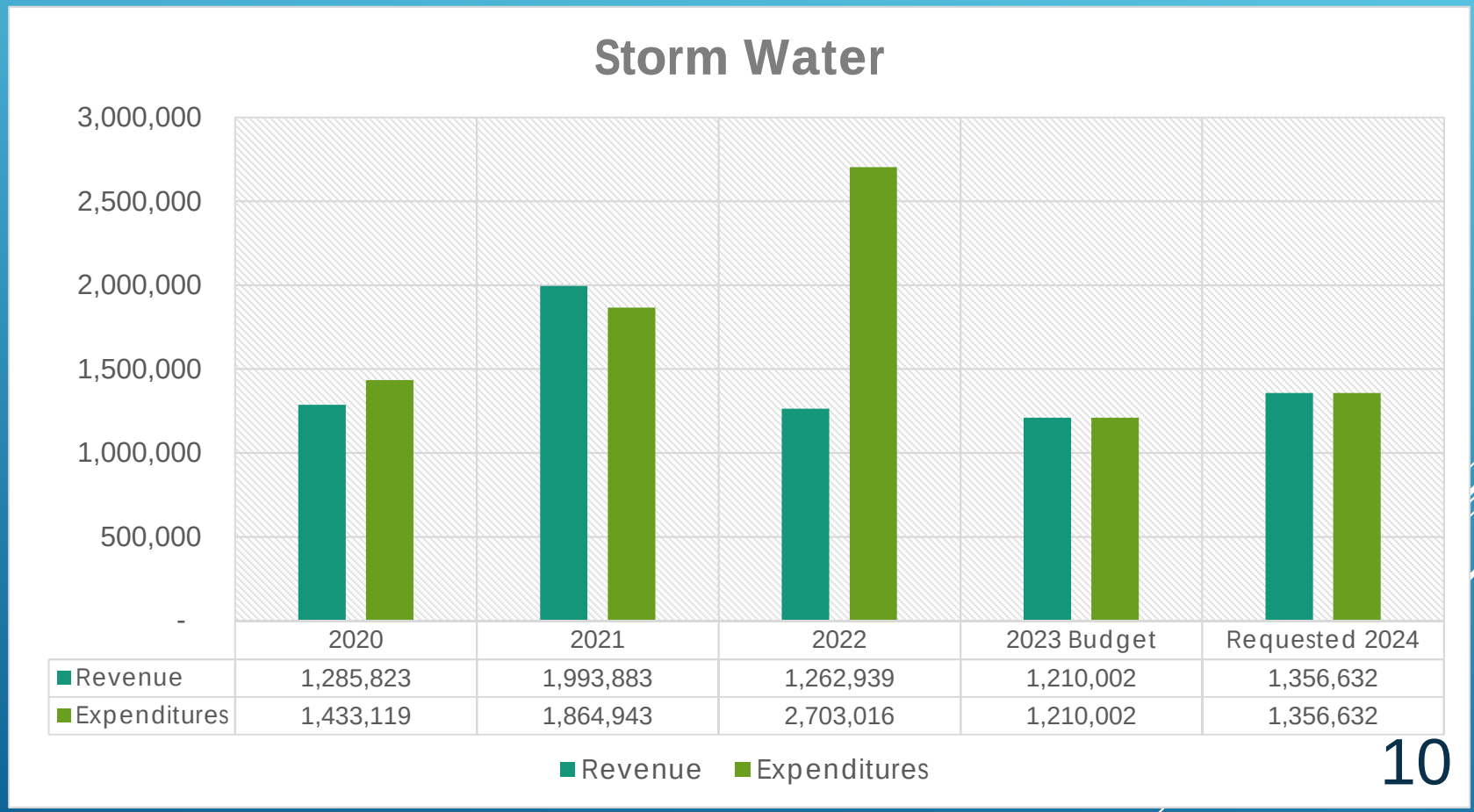
Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

WATER & SEWER R&R FUND 407 PROJECTS

FUNDED		
Clearwell pumps, piping and valves	21WA06	$ 1,500,000.00
F-350 Ford Utility Box w/Hoist	New	$ 125,000.00
Lift Station Pump Replacements	New	$ 80,000.00
Well Flow Meters	New	$ 30,000.00
New High Service Pump Motor	New	$ 18,000.00
Well Check Valve Replacement	New	$ 10,000.00
Tank Cleanings	New	$ 10,000.00
New Golf Course Flow Valve	New	$ 100,000.00
Smoke Testing of Sewer Lines	New	$ 62,000.00
Total Funded		$ 1,935,000.00
UNFUNDED		
Midnight Flow Study *	New	$ 64,000.00
Resurface/Seal Walls of Manholes *	New	$ 150,000.00
Water Main Replacements 3rd Street/Cavanah/Florida	22WA03	$ 763,574.00
Total Unfunded		$ 977,574.00
* Recommend to fund project with reserves.	Total Projects	$ 2,912,574.00

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

STORM WATER FUND 460



10

2021 revenue includes $600,000 capital contribution Mirage pond. 2022 expenditures include $1,775,000 for capital projects. 2024 includes 200,000 reserves to fund capital projects.

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

STORM WATER FUND 460

FY 2023 Original Budget		FY 2024 Proposed Budget	
Non Ad Valorem Stormwater	$1,167,285	Non Ad Valorem Stormwater	$1,149,324
Investments	$7,000	Investments	$7,308
Prior Year Carryforward	$35,717	Prior Year Carryforward	$200,000
Total Revenue	**$1,210,002**	**Total Revenue**	**$1,356,632**
Expenditures		Expenditures	
Salary & Benefits	$223,700	Salary & Benefits	$239,955
Operating	$524,104	Operating	$464,801
Debt Service	$353,618	Debt Service	$28,722
Tranfers	$71,314	Tranfers to Fleet, Cap Projects	$623,154
Contingency	$37,266	Contingency	$0
Total Expenditures	**$1,210,002**	**Total Expenditures**	**$1,356,632**

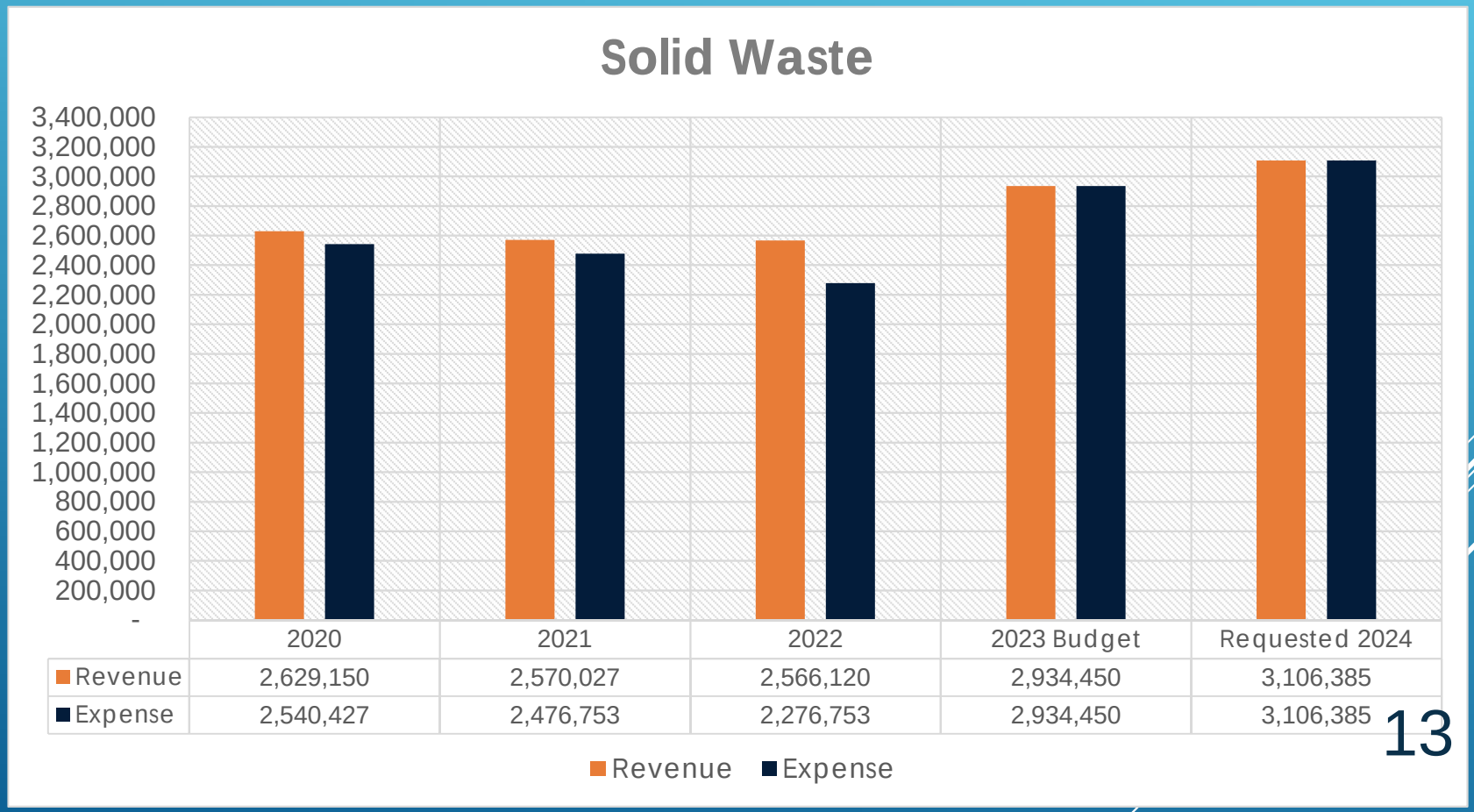
Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

WATER & SEWER FUND 461 PROJECTS

FUNDED			
Duckbills Along Riverside Rd	22SW02	$	400,000.00
Pipe Lining of Stormwater pipes *	22SW06	$	200,000.00
Total Funded		$	600,000.00
UNFUNDED			
Ford F-350 Mini Dump Gas	New	$	74,000.00
Total Unfunded		$	74,000.00
* funded with reserves			

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

SOLID WASTE FUND 495



Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

SOLID WASTE FUND 495

FY 2023 Original Budget	
Refuse	$2,679,139
Investments	$12,500
Carryforward	$242,811
Total Revenue	**$2,934,450**
Expenditures	
WastePro	$2,371,470
Other Operating	$362,980
Mobility Fee	$200,000
Total Expenditures	**$2,934,450**

FY 2024 Proposed Budget	
Refuse	$2,760,000
Investments	$14,300
Carryforward	$332,085
Total Revenue	**$3,106,385**
Expenditures	
WastePro	$2,525,500
Other Operating	$380,885
Mobility Fee	$200,000
Total Expenditures	**$3,106,385**

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

FY 2024 BUDGET CALENDAR

- 7/11/2023 Enterprise Funds Workshop @ 5pm
- 7/25/2023 General & Special Revenue Funds @ 5pm
- 7/25/2023 Establish maximum millage for FY2024@ 6pm Commission meeting
- 9/11/2023 Adopt Tentative millage & budget @ 6pm Commission meeting (note meeting on Monday night)
- 9/26/2023 Conduct Public Hearing to adopt final millage and budget @ 6pm Commission meeting

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

Attachment: Attach 12 Holly Hill 23-24 Budget (2024-R-42 : SAHFI WWTP Grant Application/SRF Loan

Holly Hill, 3rd BTU

Actual and Predicted Budget and Basis for Predictions

Actual and Holly Hill FY2024 Budget								Use for Projections	
	2020-21, Actual	2021-22, Actual	FY 22 % Change	2022-23, Actual	FY 23 % Change	FY2024 budget, per Holly Hill	FY 24 % Change	Use for Projection	Based on…
Charges for Water	$3,817,156	$3,903,568	2.26%	$3,928,791	0.65%	$3,900,119	-0.73%	2.00%	Until the FY24 budget, the ave. was 2%
Charges for Sewer	$3,899,783	$3,953,208	1.37%	$4,173,157	5.56%	$3,950,195	-5.34%	3.00%	Until the FY24 budget, the ave. was 3%
Combined	$7,716,939	$7,856,776		$8,101,948		$7,850,314			
Other Op Revenues	$397,603	$301,302	-24.22%	$356,655	18.37%	$345,359	-3.17%	$350,230	Average Dollar Amount
Total Operating Revenues	$8,114,542	$8,158,078	0.54%	$8,458,603	3.68%	$8,195,673	-3.11%		
Interest and Investments Receive	$8,066	$28,278		$588,173		$51,500		3%	Use ave. ($29,281) without outlier, add 3%
Lease and other income	$35,502	$56,605	59.44%	$32,749	-42.14%	$20,000	-38.93%	$20,000	Lowest recorded
Total Passive Income	$43,568	$84,883		$620,922		$71,500			
TOTAL REVENUE	$8,158,110	$8,242,961	1.04%	$9,079,525	10.15%	$8,267,173	-8.95%		
Personnel Service	$1,539,078	$1,728,551	12.31%	$2,360,261	36.55%	$2,448,716	3.75%	8%	Average %, not including outlier
Utilities	$274,315	$338,527	23.41%	$356,972	5.45%	$372,022	4.22%	4%	Average % change
Materials and supplies	$457,857	$566,307	23.69%	$672,689	18.79%	$975,470	5%	5%	Ave. 21-23 ($565,617), add 5%
Contractual Services	$280,989	$230,798	-17.86%	$284,539	23.28%	$291,835	2.56%	2.71%	Average % change
Maintenance and Repairs	$460,656	$396,683	-13.89%	$478,415	20.60%	$549,800	14.92%	3.36%	Average % change
Other Charge	$861,041	$993,652	15.40%	$1,210,660	21.84%	$545,120	-54.97%	3%	Average ($902,618) plus 3%
Total Operating Expenses	$3,873,936	$4,254,518	9.82%	$5,363,536	26.07%	$5,182,963	-3.37%		
Depreciation	$1,718,766	$1,661,761	-3.32%	$1,735,644	4.45%	$1,700,000	-2.05%	0.56%	Average % change
Total, including Depreciation	$5,592,702	$5,916,279	5.79%	$7,099,180	19.99%	$6,882,963	-3.05%		
NET REVENUES	$4,284,174	$3,988,443	-6.90%	$3,715,989	-6.83%	$3,084,210	-17.00%		
NET REVENUES, inc. Depreciation	$2,565,408	$2,326,682	-9.31%	$1,980,345	-14.89%	$1,384,210	-30.10%		
Interest and debt expense	$274,063	$239,773		$192,693		$141,861			Actual
NET, inc. interest on debt, fees, and depreciation	$2,291,345	$2,086,909	-8.92%	$1,787,652	-14.34%	$1,242,349	-30.50%		

Attachment: Attach 13 Holly Hill, Actual and Predicted Budgets plus basis for predictions (2024-R-42 :

Projected Revenues and Expenses, FY2025-29					
	FY2025	FY2026	FY2027	FY2028	FY2029
Charges for Water	$3,978,121	$4,057,684	$4,138,837	$4,221,614	$4,306,047
Charges for Sewer	$4,068,701	$4,190,762	$4,316,485	$4,445,979	$4,579,359
Combined	$8,046,822	$8,248,446	$8,455,322	$8,667,594	$8,885,405
Other Op Revenues	$350,230	$350,230	$350,230	$350,230	$350,230
Total Op	$8,397,052	$8,598,676	$8,805,552	$9,017,824	$9,235,635
Interest Received	$30,159	$31,064	$31,996	$32,956	$33,945
Lease and other income	$20,000	$20,000	$20,000	$20,000	$20,000
Total Passive Income	$50,159	$51,064	$51,996	$52,956	$53,945
TOTAL REVENUE	$8,447,212	$8,649,740	$8,857,548	$9,070,780	$9,289,580
Personnel Service	$2,645,329	$2,857,729	$3,087,184	$3,335,061	$3,602,841
Utilities	$386,903	$402,379	$418,474	$435,213	$452,622
Materials and supplies	$593,898	$623,593	$654,772	$687,511	$721,887
Contractual Services	$299,748	$307,875	$316,222	$324,796	$333,602
Maintenance and Repairs	$568,264	$587,347	$607,072	$627,459	$648,530
Other Charge	$929,697	$957,587	$986,315	$1,015,905	$1,046,382
Total Operating Expenses	$5,423,838	$5,736,510	$6,070,039	$6,425,944	$6,805,863
Depreciation	$1,709,600	$1,719,255	$1,728,964	$1,738,728	$1,748,547
Total, including Depreciation	$7,133,438	$7,455,765	$7,799,003	$8,164,672	$8,554,410
NET REVENUES	$3,023,374	$2,913,229	$2,787,509	$2,644,835	$2,483,716
NET REVENUES, inc. Depreciation	$1,313,774	$1,193,975	$1,058,546	$906,108	$735,170
Interest and debt expense	$84,645	$69,468	$58,039	$44,146	$33,868
NET, inc. interest on debt, fees, and depreciation	$1,229,129	$1,124,507	$1,000,507	$861,962	$701,302

Attachment: Attach 13 Holly Hill, Actual and Predicted Budgets plus basis for predictions (2024-R-42 :

STAFF REPORT
CITY OF HOLLY HILL, FLORIDA

City Commission
Ordinance

MEETING DATE: **June 11, 2024**
FROM: **Brian Walker**
SUBJECT: **SECOND READING - an Ordinance of the City of Holly Hill, Florida, Creating Separation Requirements and Adding Definitions; Amending Sections 114-353 and 114-593 and 78-14 of the City Code; Providing for Codification; Providing for Conflicting Ordinances; Providing for Severability; and Providing an Effective Date.**
NUMBER: **2024-O-3078**
APPLICANT: **Brian Walker**
PLANNER:

DISCUSSION:

In 2014 the Compassionate Use Act legalized low-THC medical cannabis for patients with cancer and epilepsy and ALS.

In November of 2016, the Florida Medical Marijuana Legalization Initiative referendum (Amendment 2) passed with 71.3% of the vote, which expanded the medical marijuana program.

While the Florida legislature worked on establishing the rules for administration of the production and distribution systems for medical marijuana, and how such would affect local zoning regulations, the City adopted Ordinance 2988 which established a twelve month marijuana moratorium.

In 2017, the Florida legislature established a framework for the medical marijuana industry. Within those guidelines, the legislature mandated that municipalities could either outright ban medical marijuana dispensaries or permit them anywhere that a prescription pharmacy is permitted. While many municipalities decided to ban medical marijuana facilities, the Holly Hill City Commission chose to respect the will of the voters by repealing the moratorium and allow licensed medical marijuana dispensaries within the City.

As the number of dispensaries grows with in the State, there has been concern regarding negative impacts resulting from clusters of multiple state-licensed marijuana retail facilities located in close proximity. While this has not become a problem within the City as of yet, the City would like to be proactive in avoiding potential negative impacts. For this reason, staff is proposing that a minimum distance of one mile be required between pharmacies - which includes medical marijuana dispensaries.

To establish the minimum distance requirement, the following language is proposed:

Pharmacies, to include licensed medical marijuana treatment centers/dispensaries, shall not be

located within one mile "as the crow flies" of another pharmacy. The distance shall be measured as the linear distance between the two closest property lines.

In order to clarify what is meant by the term "pharmacy, staff is also proposing that a definition be added to the Definitions portion of the Land Development Regulations as follows:

Pharmacy. An establishment engaged in the retail sale of prescription drugs. Accessory uses may include automated teller machines (ATMs) and facilities providing drive-through service (see Drive-Through Service). The term also includes licensed medical marijuana treatment centers / dispensaries.

FISCAL ANALYSIS:

The proposed ordinance does not have any fiscal impact.

BOARD OF PLANNING AND APPEALS RECOMMENDATION

At its regular meeting on May 6, 2024, the Board of Planning and Appeals (BOPA) voted unanimously against recommending the proposed Ordinance creating a distance requirement. However, they were in favor of adding the proposed definition of a pharmacy to the Land Development Regulations. The BOPA voted 3-2 in favor of recommending an outright ban on any additional medical marijuana facilities, except that those currently existing in the City can remain.

STAFF RECOMMENDATION:

Staff recommends that the City Commission adopt an Ordinance of the City of Holly Hill, Florida, creating separation requirements between pharmacies, including medical marijuana dispensaries, and adding definitions; amending sections 114-353 and 114-593 and 78-14 of the Land Development Regulations; providing for codification; providing for conflicting ordinances; providing for severability; and providing an effective date.

ATTACHMENTS:

- Pharmacy Location Map as of 4-23-24 (PDF)

HISTORY:

05/28/24 City Commission APPROVED AT 1ST READING
Next: 06/11/24

Mayor Via opened public participation.

Jim Legary, Holly Hill; Arthur Byrnes, Holly Hill; Laura Depass, Holly Hill.

Ordinance No. 2024-3078

SECOND READING - AN ORDINANCE OF THE CITY OF HOLLY HILL, FLORIDA, CREATING SEPARATION REQUIREMENTS AND ADDING DEFINITIONS; AMENDING SECTIONS 114-353 AND 114-593 AND 78-14 OF THE CITY CODE; PROVIDING FOR CODIFICATION; PROVIDING FOR CONFLICTING ORDINANCES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

AN ORDINANCE OF THE CITY OF HOLLY HILL, FLORIDA, CREATING SEPARATION REQUIREMENTS AND ADDING DEFINITIONS; AMENDING SECTIONS 114-353 AND 114-593 AND 78-14 OF THE CITY CODE; PROVIDING FOR CODIFICATION; PROVIDING FOR CONFLICTING ORDINANCES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission desires to clearly define what is meant by a "pharmacy"; and

WHEREAS, the Florida Legislature has required that medical marijuana dispensaries be allowed anywhere a pharmacy is sited, or not allowed at all; and

WHEREAS, the City Commission desires to respect the will of the voters by allowing licensed medical marijuana dispensaries; and

WHEREAS, the City desires to prevent negative impacts resulting from clusters of multiple state-licensed marijuana retail facilities located in close proximity; and

WHEREAS, the City Commission recognizes the need for reasonable regulations intended to provide economic development and entrepreneurial opportunities while also protecting and promoting the health, welfare, and safety of the citizens of and visitors to the City of Holly Hill.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. Incorporation of Recitals. The above recitals are incorporated herein by reference and form an integral part of the Ordinance.

SECTION 2. Add the following definition to Chapter 78 - GENERAL PROVISIONS, Sec. 78-14. - Definitions.

Pharmacy. An establishment engaged in the retail sale of prescription drugs. Accessory uses

may include automated teller machines (ATMs) and facilities providing drive-through service. The term also includes licensed medical marijuana treatment centers / dispensaries.

SECTION 3. That the entire language of Sections 114-353 (5) and 114-593 (26) is repealed and replaced with the following:

Pharmacies, to include licensed medical marijuana treatment centers/dispensaries, shall not be located within one mile "as the crow flies" of another pharmacy. The distance shall be measured as the linear distance between the two closest property lines.

SECTION 4. SEVERABILITY. If any section, sentence, phrase, word, or portion of this Ordinance is determined to be invalid, unlawful, or unconstitutional, said determination shall not be held to invalidate or impair the validity, force, or effect of any other section, sentence, phrase, word, or portion of this Ordinance not otherwise determined to be invalid, unlawful, or unconstitutional.

SECTION 5. CONFLICTS. All ordinances or part of ordinances in conflict with this Ordinance are hereby repealed consistent, however, with the provisions of this Ordinance relative to the transitional application of the land development regulations.

SECTION 6. CODIFICATION. The provisions of this Ordinance, including its recitals, shall become and be made a part of the City of Holly Hill's Land Development Code and the Sections of this Ordinance may be re-numbered or re-lettered to accomplish such intention and the word "Ordinance," or similar words, may be changed to "Section," "Article", or other appropriate word; provided, however, that Sections 1, 4, 5, 6, 7, and 8 shall not be codified. The Code codifier is granted liberal authority to codify the provisions of this Ordinance.

SECTION 7. APPLICABILITY. Pharmacies that do not meet the requirements of this Ordinance and that exist at the time of the passage of this Ordinance, may be continue.

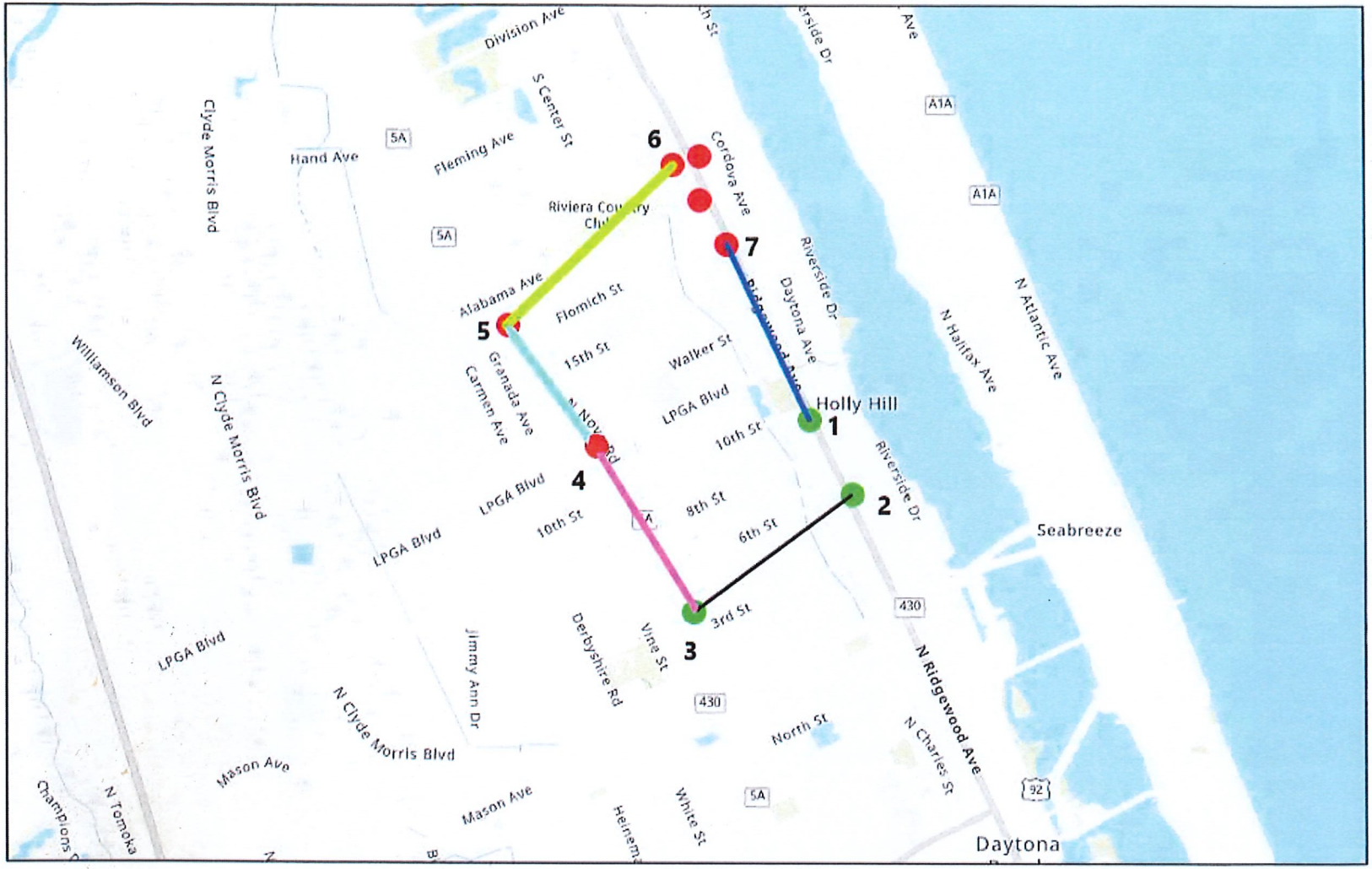
SECTION 8. EFFECTIVE DATE. This Ordinance shall become effective immediately upon its adoption.

APPROVED AND AUTHENTICATED on this 11th day of JUNE, 2024 for second and final reading.

Chris Via, Mayor 6/11/2024

Valerie Manning, City Clerk,CMC 6/11/2024

DISTANCES BETWEEN A SAMPLING OF PHARMACIES AND MEDICAL MARIJUANA DISPENSARIES MEASURED IN MILES AS THE CROW FLYS



1. GREEN DRAGON 915 RIDGEWOOD
2. FLUENT 555 RIDGEWOOD
3. VIDACANN 1027 N NOVA
4. WALGREENS 1600 N NOVA
5. WALMART 1905 N NOVA
6. PUBLIX 1850 RIDGEWOOD
7. FHC 1510 RIDGEWOOD

Pharmacy

Medical Marijuana

1.08 miles

.89 miles

1.30 miles

.82 miles

1.0 miles

Only the 1 mile line is to scale

Attachment: Pharmacy Location Map as of 4-23-24 (2024-O-3078 : Pharmacy Separation Requirements)

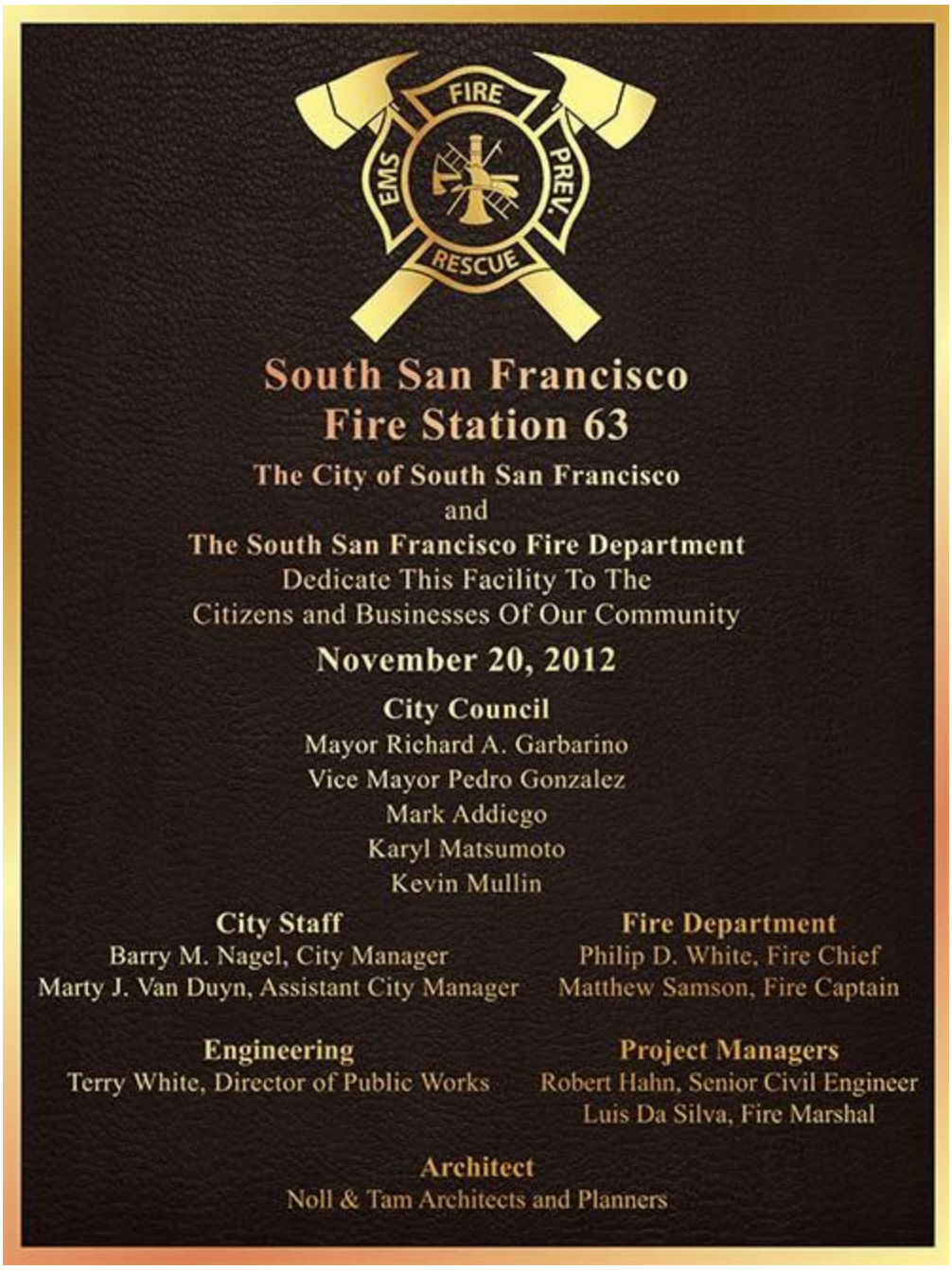
City Commission
1065 Ridgewood Ave
Holly Hill, FL 32117

SCHEDULED

Meeting: 06/11/24 06:00 PM
Department: City Clerk
Category: City Manager Comments
Prepared By: Valerie Manning
Initiator: Joseph A. Forte
Sponsors:
DOC ID: 4534

CITY MANAGER COMMENTS (ID # 4534)

Plaque Discussion



Attachment: Alternative F. S. plaque design (4534 : Plaque Discussion)

Veterans Memorial Monument

City
Seal
Here

Dedicated May 8, 2024 in honor and recognition of the

Holly Hill Service Members who died in defense of our Nation.

Chris Via, Mayor

John Penny - District 1 Commissioner

John Danio - District 3 Commissioner

Penny Currie - District 2 Commissioner

Roy Johnson - District 4 Commissioner

Joseph Forte, City Manager

Attachment: Plaque designs (4534 : Plaque Discussion)

CITY OF HOLLY HILL

FIRE STATION 96

CITY
SEAL
HERE

Dedicated December, 2024 - this building was made possible

with the assistance of the citizens of Holly Hill and the Florida Legislature

Chris Via, Mayor

John Penny - District 1 Commissioner

John Danio - District 3 Commissioner

Penny Currie - District 2 Commissioner

Roy Johnson - District 4 Commissioner

Joseph Forte, City Manager

James Bland, Fire Chief

Attachment: Plaque designs (4534 : Plaque Discussion)